



TAMPA ELECTRIC

March 16, 2015

Mr. Andrew L. Maurey, Director
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Maurey,

Enclosed are copies of Tampa Electric Company's Forecasted Earnings Surveillance Report for the year **2015**. These computations have been made for the purposes of complying with Order No. PSC-94-1600-FOF-PU.

This report was calculated using updated jurisdictional separation factors. Tampa Electric Company's forecasted jurisdictional separation study for the year 2015 is based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

JSC/av

Enclosures

cc: Office of Public Counsel- J.R. Kelly

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FLORIDA PUBLIC SERVICE
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DIVISION OF
ACCOUNTING & FINANCE

TAMPA ELECTRIC COMPANY
P. O. BOX 111 TAMPA, FL 33601-0111

(813) 228-4111

AN EQUAL OPPORTUNITY COMPANY
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TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 Forecasted 2015 Year End

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 339,188,489 (a)	(52,504,297) (b)	286,684,192	0	\$ 286,684,192
Average Rate Base	5,241,708,661	(843,178,224)	4,398,530,437	0	4,398,530,437
Average Rate of Return	6.47%		6.52%		6.52%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 339,188,489 (a)	(52,997,677) (b)	286,190,812	0	\$ 286,190,812
Year End Rate Base	5,425,858,494	(978,829,653)	4,447,028,841	0	4,447,028,841
Year End Rate of Return	6.25%		6.44%		6.44%

(a) Includes AFUDC debt of \$8,031,876 and AFUDC equity of \$16,734,792
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
 Average Capital Structure
 (FPSC Adjusted Basis)**

Low	5.84 %
Midpoint	6.26 %
High	6.68 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.56	(System per books basis)		
B. TIE Without AFUDC	4.32	(System per books basis)		
C. AFUDC To Net Income	9.24 %	(System per books basis)		
D. Internally Generated Funds	61.82 %	(System per books basis)		
E. LTD To Total Investor Funds	44.87 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	1.13 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.87 %	(FPSC adjusted basis)	Year End	10.71%
H. Return On Common Equity (Avg)	10.87 %	(Pro Forma adjusted basis)	Year End	10.71%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister - Controller

3/12/15
 Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
Forecasted 2015 Year End

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,250,430,492	\$ (2,655,743,031)	\$ 4,594,687,461	\$ 40,699,254	\$ 588,730,077	\$ 0	\$ 5,224,116,792	\$ 65,040,408	\$ 5,289,157,200
Jurisdictional Per Books	7,194,603,248	(2,639,066,870)	4,555,536,378	38,473,053	583,202,642	0	5,177,212,073	64,496,588	5,241,708,661
FPSC Adjustments									
Fuel and ECCR	(27,938,704)	7,225,550	(20,713,154)				(20,713,154)	(4,050,806)	(24,763,960)
Other								(6,431,291)	(6,431,291)
ECRC	(541,456,346)	151,060,502	(390,395,844)				(390,395,844)	(379,691)	(390,775,535)
Fuel Inventory								0	0
CWIP					(583,202,642)		(583,202,642)		(583,202,642)
CWIP in Rate Base					164,928,701		164,928,701		164,928,701
Acquisition Book Values	(1,622,524)		(1,622,524)				(1,622,524)		(1,622,524)
Acquisition Accumulated Amortizations		1,510,686	1,510,686				1,510,686		1,510,686
Acquisition Adjustments	(7,427,191)	4,605,532	(2,821,659)				(2,821,659)		(2,821,659)
Total FPSC Adjustments	(578,444,765)	164,402,270	(414,042,495)	0	(418,273,941)	0	(832,316,436)	(10,861,788)	(843,178,224)
FPSC Adjusted	6,616,158,483	(2,474,664,600)	4,141,493,883	38,473,053	164,928,701	0	4,344,895,637	53,634,800	4,398,530,437
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,616,158,483	\$ (2,474,664,600)	\$ 4,141,493,883	\$ 38,473,053	\$ 164,928,701	\$ 0	\$ 4,344,895,637	\$ 53,634,800	\$ 4,398,530,437

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
Forecasted 2014 Year End**

SCHEDULE 2
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	Gain/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,014,787,100	\$ 752,895,824	\$ 394,504,076	\$ 260,791,600	\$ 156,125,200	\$ 77,880,900	\$ 54,846,700	\$ 1,453,800	\$ (103,200)	\$ 1,698,394,900	\$ 316,392,200
Jurisdictional Per Books	2,008,167,600	752,895,824	392,682,822	259,174,233	155,638,713	77,589,177	54,424,798	1,442,617	(102,405)	1,693,745,779	314,421,821 (a)
FPSC Adjustments											
Recoverable Fuel	(752,468,347)	(745,588,237)	(843,500)	(5,502,031)	(538,597)	769				(752,471,596)	3,249
Recoverable Fuel - ROI	(1,923,945)				(1,387)	(741,627)				(743,014)	(1,180,931)
GPIF Revenues/Penalties	(1,690,843)				(1,115)	(651,813)				(652,928)	(1,037,915)
Recoverable ECCR	(44,073,991)		(44,044,878)		(29,113)	4,183				(44,069,808)	(4,183)
Recoverable ECCR - ROI	(350,841)				(253)	(135,239)				(135,492)	(215,349)
Recoverable ECRC	(43,591,671)	(26,128)	(24,169,634)	(19,367,515)	(28,395)	(500)				(43,592,172)	501
Recoverable ECRC - ROI	(36,146,351)				(26,059)	(13,933,403)				(13,959,462)	(22,186,889)
Industry Association Dues			(56,399)			21,756				(34,643)	34,643
Solaris and Waterfall			(6,020)			2,322				(3,698)	3,698
Stockholder Relations			(243,712)			94,012				(149,700)	149,700
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(43,918,095)				(43,885,000)	(12,766)				(43,897,766)	(20,329)
Gross Receipts Tax	(46,107,205)				(46,108,000)	307				(46,107,693)	488
Income Tax True-up						4,151,081				4,151,081	(4,151,081)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(12,910)			4,980				(7,930)	7,930
Acquisition Amortizations				(243,080)	(104,981)	134,264				(213,797)	213,797
Incentive Compensation Plan			(1,050,130)			405,087				(645,043)	645,043
Total FPSC Adjustments	(970,271,289)	(745,614,365)	(70,427,182)	(25,112,626)	(90,722,900)	(10,656,587)	0	0	0	(942,533,660)	(27,737,629)
FPSC Adjusted	1,037,896,311	7,281,459	322,255,640	234,061,607	64,915,813	66,932,590	54,424,798	1,442,617	(102,405)	751,212,119	286,684,192
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma Base Revenues	0					0				0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,037,896,311	\$ 7,281,459	\$ 322,255,640	\$ 234,061,607	\$ 64,915,813	\$ 66,932,590	\$ 54,424,798	\$ 1,442,617	\$ (102,405)	\$ 751,212,119	\$ 286,684,192

(a) The addition of earnings from AFUDC would increase the System NOI by \$8,785,400 and Jurisdictional NOI by \$24,766,668

Current Month Amount:
System Per Books

Jurisdictional Per Books

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
Forecasted 2015 Year End

Working Capital Adjustments	System		Retail	
Fuel and ECCR	\$	(4,084,962)	\$	(4,050,806)
Other:				
Other Return Provided		(6,754,515)		(6,698,039)
Non-utility		(5,619,788)		(5,572,800)
Investor Funds		7,071,840		7,012,710
Unamortized Rate Case Expense		(1,183,054)		(1,173,162)
	\$	(6,485,518)	\$	(6,431,291)
Fuel Inventory	\$	0	\$	0
Job Order Receivables	\$	0	\$	0
ECRC	\$	(382,892)	\$	(379,691)
Total Adjustments	\$	(10,953,371)	\$	(10,861,788)

Net Utility Plant Adjustments	System		Retail	
ECRC - Plant in Service	\$	(545,657,831)	\$	(541,456,346)
ECRC - Acc Deprec & Amortization		152,015,047		151,060,502
Fuel PK1 Conversion - Plant in Service		(28,155,497)		(27,938,704)
Fuel PK1 Conversion - Acc Deprec & Amortiz		7,271,208		7,225,550
CWIP		(588,730,077)		(583,202,642)
CWIP in Rate Base		166,491,850		164,928,701
OUC Acquisition Book Value		(1,635,114)		(1,622,524)
OUC Acquisition Accumulated Amortization		1,520,232		1,510,686
Acquisition Adjustment - Plant		(7,484,823)		(7,427,191)
Acquisition Adjustment - Acc Amortiz		4,634,634		4,605,532
Total Adjustments	\$	(839,730,370)	\$	(832,316,436)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(752,468,347)	(745,588,237)	(843,500)	(5,502,031)	(538,597)	769	(752,468,347)	(745,588,237)	(843,500)	(5,502,031)	(538,597)	769
Recoverable Fuel - ROI	(1,923,945)				(1,387)	(741,627)	(1,923,945)				(1,387)	(741,627)
GPIF Revenues/Penalties	(1,690,843)				(1,115)	(651,813)	(1,690,843)				(1,115)	(651,813)
Recoverable ECCR	(44,073,991)		(44,044,878)		(29,113)	4,183	(44,073,991)		(44,044,878)		(29,113)	4,183
Recoverable ECCR - ROI	(350,841)				(253)	(135,239)	(350,841)				(253)	(135,239)
Recoverable ECRC	(43,591,671)	(26,128)	(24,169,634)	(19,367,515)	(28,395)	(500)	(43,591,671)	(26,128)	(24,169,634)	(19,367,515)	(28,395)	(500)
Recoverable ECRC - ROI	(36,146,351)				(26,059)	(13,933,403)	(36,146,351)				(26,059)	(13,933,403)
Industry Association Dues			(56,660)			21,857			(56,399)			21,756
Solaris and Waterfall			(6,048)			2,333			(6,020)			2,322
Stockholder Relations			(244,842)			94,448			(243,712)			94,012
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(43,918,095)				(43,885,000)	(12,766)	(43,918,095)				(43,885,000)	(12,766)
Gross Receipts Tax	(46,107,205)				(46,108,000)	307	(46,107,205)				(46,108,000)	307
Income Tax Trust-up						4,188,778						4,151,081
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Economic Development			(12,970)			5,003			(12,910)			4,980
Acquisition Amortizations				(244,597)	(105,636)	135,102			(243,080)	(104,981)		134,264
Incentive Compensation Plan			(1,055,000)			406,966			(1,050,130)			405,087
Total FPSC Adjustments	\$ (970,271,289)	\$ (745,614,365)	\$ (70,433,532)	\$ (25,114,143)	\$ (90,723,555)	\$ (10,615,802)	\$ (970,271,289)	\$ (745,614,365)	\$ (70,427,182)	\$ (25,112,628)	\$ (90,722,900)	\$ (10,656,587)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
Forecasted 2015 Year End

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,380,280,000	\$ (2,729,593,000)	\$ 4,650,687,000	\$ 41,478,100	\$ 717,892,900	\$ 0	\$ 5,410,058,000	\$ 65,040,408	\$ 5,475,098,408
Jurisdictional Per Books	7,323,452,934	(2,712,453,114)	4,610,999,820	39,209,297	711,152,789	0	5,361,361,906	64,496,588	5,425,858,494
FPSC Adjustments									
Fuel and ECCR	(35,736,947)	10,273,610	(25,463,337)				(25,463,337)	(4,050,806)	(29,514,143)
Other								(6,431,291)	(6,431,291)
ECRC	(548,743,276)	160,699,989	(388,043,287)				(388,043,287)	(379,691)	(388,422,978)
Fuel Inventory							0	0	0
CWIP					(711,152,789)		(711,152,789)		(711,152,789)
CWIP in Rate Base					159,595,806		159,595,806		159,595,806
Acquisition Book Values	(1,622,524)		(1,622,524)				(1,622,524)		(1,622,524)
Acquisition Accumulated Amortizations		1,539,925	1,539,925				1,539,925		1,539,925
Acquisition Adjustments	(7,427,191)	4,605,532	(2,821,659)				(2,821,659)		(2,821,659)
Total FPSC Adjustments	(593,529,938)	177,119,056	(416,410,882)	0	(551,556,983)	0	(967,967,865)	(10,861,788)	(978,829,653)
FPSC Adjusted	6,729,922,996	(2,535,334,058)	4,194,588,938	39,209,297	159,595,806	0	4,393,394,041	53,634,800	4,447,028,841
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,729,922,996	\$ (2,535,334,058)	\$ 4,194,588,938	\$ 39,209,297	\$ 159,595,806	\$ 0	\$ 4,393,394,041	\$ 53,634,800	\$ 4,447,028,841

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**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
Forecasted 2015 Year End**

**SCHEDULE 3
PAGE 2 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	Gain/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,014,787,100	\$ 752,895,824	\$ 394,504,076	\$ 260,791,600	\$ 156,125,200	\$ 77,880,900	\$ 54,846,700	\$ 1,453,800	\$ (103,200)	\$ 1,698,394,900	\$ 316,392,200
Jurisdictional Per Books	2,008,167,600	752,895,824	392,682,822	259,174,233	155,638,713	77,589,177	54,424,798	1,442,617	(102,405)	1,693,745,779	314,421,821 (a)
FPSC Adjustments											
Recoverable Fuel	(752,468,347)	(745,588,237)	(843,500)	(5,502,031)	(538,597)	769				(752,471,596)	3,249
Recoverable Fuel - ROI	(1,923,945)				(1,387)	(741,627)				(743,014)	(1,180,931)
GPIF Revenues/Penalties	(1,690,843)				(1,115)	(651,813)				(652,928)	(1,037,915)
Recoverable ECCR	(44,073,991)		(44,044,878)		(29,113)	4,183				(44,069,808)	(4,183)
Recoverable ECCR - ROI	(350,841)				(253)	(135,239)				(135,492)	(215,349)
Recoverable ECRC	(43,591,671)	(26,128)	(24,169,634)	(19,367,515)	(28,395)	(500)				(43,592,172)	501
Recoverable ECRC - ROI	(36,146,351)				(26,059)	(13,933,403)				(13,959,462)	(22,186,889)
Industry Association Dues			(56,399)			21,756				(34,643)	34,643
Solaris and Waterfall			(6,020)			2,322				(3,698)	3,698
Stockholder Relations			(243,712)			94,012				(149,700)	149,700
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(43,918,095)				(43,885,000)	(12,766)				(43,897,766)	(20,329)
Gross Receipts Tax	(46,107,205)				(46,108,000)	307				(46,107,693)	488
Income Tax True-up						4,644,462				4,644,462	(4,644,462)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(12,910)			4,980				(7,930)	7,930
Acquisition Amortizations				(243,080)	(104,981)	134,264				(213,797)	213,797
Incentive Compensation Plan			(1,050,130)			405,087				(645,043)	645,043
Total FPSC Adjustments	(970,271,289)	(745,614,365)	(70,427,182)	(25,112,626)	(90,722,900)	(10,163,206)	0	0	0	(942,040,279)	(28,231,009)
FPSC Adjusted	1,037,896,311	7,281,459	322,255,640	234,061,607	64,915,813	67,425,971	54,424,798	1,442,617	(102,405)	751,705,500	286,190,812
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma Base Revenues	0					0				0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,037,896,311	\$ 7,281,459	\$ 322,255,640	\$ 234,061,607	\$ 64,915,813	\$ 67,425,971	\$ 54,424,798	\$ 1,442,617	\$ (102,405)	\$ 751,705,500	\$ 286,190,812

(a) The addition of earnings from AFUDC would increase the System NOI by \$8,785,400 and Jurisdictional NOI by \$24,766,668

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
Forecasted 2015 Year End

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (4,084,962)	\$ (4,050,806)
Other:		
Other Return Provided	(6,754,515)	(6,698,039)
Non-utility	(5,619,788)	(5,572,800)
Investor Funds	7,071,840	7,012,710
Unamortized Rate Case Expense	(1,183,054)	(1,173,162)
	\$ (6,485,518)	\$ (6,431,291)
Fuel Inventory	\$ 0	\$ 0
Job Order Receivables	\$ 0	\$ 0
ECRC	\$ (382,892)	\$ (379,691)
Total Adjustments	\$ (10,953,371)	\$ (10,861,788)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (553,001,304)	\$ (548,743,276)
ECRC - Acc Deprec & Amortization	161,715,446	160,699,989
Fuel PK1 Conversion - Plant In Service	(36,014,251)	(35,736,947)
Fuel PK1 Conversion - Acc Deprec & Amortiz	10,338,529	10,273,610
CWIP	(717,892,900)	(711,152,789)
CWIP in Rate Base	161,108,411	159,595,806
Acquisition Book Value	(1,635,114)	(1,622,524)
Acquisition Accumulated Amortization	1,549,656	1,539,925
Acquisition Adjustment - Plant	(7,484,823)	(7,427,191)
Acquisition Adjustment - Acc Amortiz	4,752,988	4,605,532
Total Adjustments	\$ (976,563,362)	\$ (967,967,865)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(752,468,347)	(745,588,237)	(843,500)	(5,502,031)	(538,597)	769	(752,468,347)	(745,588,237)	(843,500)	(5,502,031)	(538,597)	769
Recoverable Fuel - ROI	(1,923,945)				(1,387)	(741,627)	(1,923,945)				(1,387)	(741,627)
GPIF Revenues/Penalties	(1,690,843)				(1,115)	(651,813)	(1,690,843)				(1,115)	(651,813)
Recoverable ECCR	(44,073,991)		(44,044,878)		(29,113)	4,183	(44,073,991)		(44,044,878)		(29,113)	4,183
Recoverable ECCR - ROI	(350,841)				(253)	(135,239)	(350,841)				(253)	(135,239)
Recoverable ECRC	(43,591,671)	(26,128)	(24,169,634)	(19,367,515)	(28,395)	(500)	(43,591,671)	(26,128)	(24,169,634)	(19,367,515)	(28,395)	(500)
Recoverable ECRC - ROI	(36,146,351)				(26,059)	(13,933,403)	(36,146,351)				(26,059)	(13,933,403)
Industry Association Dues			(56,660)			21,857			(56,399)			21,756
Solaris and Waterfall			(6,048)			2,333			(6,020)			2,322
Stockholder Relations			(244,842)			94,448			(243,712)			94,012
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(43,918,095)				(43,885,000)	(12,786)	(43,918,095)				(43,885,000)	(12,766)
Gross Receipts Tax	(46,107,205)				(46,108,000)	307	(46,107,205)				(46,108,000)	307
Income Tax True-up						4,666,817						4,644,462
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Economic Development			(12,970)			5,003			(12,910)			4,980
Acquisition Amortizations				(244,597)	(105,636)	135,102			(243,080)	(104,981)		134,264
Incentive Compensation Plan			(1,055,000)			406,966			(1,050,130)			405,087
Total FPSC Adjustments	\$ (970,271,289)	\$ (745,614,365)	\$ (70,433,532)	\$ (25,114,143)	\$ (90,723,555)	\$ (10,117,563)	\$ (970,271,289)	\$ (745,614,365)	\$ (70,427,182)	\$ (25,112,626)	\$ (90,722,900)	\$ (10,163,206)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
Forecasted 2015 Year End**

SCHEDULE 4.

AVERAGE	System Per Books	Retail Per Books	Adjustments Specific	Pro Rata	Adjusted Retail	with DR	54.00	Low Point		Mid Point		High Point	
						w/o DR	54.00	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,905,871,323	\$ 1,905,871,323	\$ (142,802)	\$ (322,675,508)	\$ 1,539,761,581		35.01	5.32	1.86	5.32	1.86	5.32	1.86
Short Term Debt	48,394,462	48,394,462	(450,674)	(8,117,747)	38,736,926		0.88	1.35	0.01	1.35	0.01	1.35	0.01
Customer Deposits	130,795,408	130,795,408	-	(22,155,912)	108,639,496		2.47	2.24	0.06	2.24	0.06	2.24	0.06
Common Equity	2,170,447,035	2,170,447,035	6,850,085	(368,657,680)	1,853,019,986		42.13	9.25	3.90	10.25	4.32	11.25	4.74
Deferred Income Taxes	1,024,669,185	1,024,669,185	(218,444)	(173,535,450)	850,915,290		19.35	-	-	-	-	-	-
Tax Credits - Weighted Cost	8,979,169	8,979,169	(1,200)	(1,520,811)	7,457,158		0.17	7.41	0.01	7.95	0.01	8.49	0.01
Total	\$ 5,289,156,581	\$ 5,289,156,581	\$ 6,036,965	\$ (896,663,108)	\$ 4,398,530,438		100.00		5.84		6.26		6.68

YEAR END	System Per Books	Retail Per Books	Specific	Pro Rata	Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
							Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,969,137,400	\$ 1,969,137,400	\$ (143,535)	\$ (386,286,943)	\$ 1,531,978,712	34.45	5.27	1.82	5.27	1.82	5.27	1.82
Short Term Debt	94,642,000	94,642,000	(453,947)	(18,478,245)	73,283,192	1.65	1.35	0.02	1.35	0	1.35	0
Customer Deposits	131,776,600	131,776,600	-	(25,862,191)	105,914,409	2.38	2.24	0.05	2.24	0.05	2.24	0.05
Common Equity	2,271,392,795	2,271,392,795	6,847,144	(446,956,878)	1,884,437,888	42.38	9.25	3.92	10.25	4.34	11.25	4.77
Deferred Income Taxes	1,049,067,700	1,049,067,700	(221,952)	(205,844,199)	843,001,550	18.96	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,466,200	10,466,200	1,200	(2,054,309)	8,413,091	0.19	7.34	0.01	7.88	0.01	8.42	0.02
Total	\$ 5,526,482,695	\$ 5,526,482,695	\$ 6,028,911	\$ (1,085,482,764)	\$ 4,447,028,842	100.00		5.82		6.24		6.68

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
Forecasted 2015 Year End

SCHEDULE 5

A. Times Interest Earned With AFUDC*

Earnings Before Interest	332,732,900
AFUDC - Debt	8,108,000
Income Taxes	134,630,900

Total	475,471,800
Interest Charges (Before Deducting AFUDC - Debt)	104,327,875

Tie With AFUDC	4.56
	=====

B. Times Interest Earned Without AFUDC*

Earnings Before Interest	332,732,900
AFUDC - Equity	(16,893,400)
Income Taxes	134,630,900

Total	450,470,400
Interest Charges (Before Deducting AFUDC - Debt)	104,327,875

Tie Without AFUDC	4.32
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders*

AFUDC - Debt	8,108,000
x (Income Tax Rate of 38.575%)	(3,127,661)

Subtotal	4,980,339

AFUDC - Other	16,893,400

Total	21,873,739
Net Income Available For Common Stockholders	236,838,025

Percent AFUDC to Available Net Income	9.24%
	=====

* Tampa Electric Company calculates AFUDC using the rate last authorized by the Florida Public Service Commission. On the company's books, AFUDC is allocated between debt and equity using the modified methodology in FERC Order No. 561. The information shown on Schedule 5 Parts A, B and C is stated as if AFUDC had been allocated using the FPSC methodology.

D. Percent Internally Generated Funds

Net Income	236,838,025
Common Dividends	(154,612,582)
AFUDC (Debt & Other)	(25,001,400)
Depreciation & Amortization	260,791,600
Deferred Income Taxes	54,847,200
Investment Tax Credits	1,453,500
Deferred Clause Revenues (Expenses)	(28,035,200)
Other	0

Total	346,281,143
Construction Expenditures (Excluding AFUDC Other & Debt)	560,149,047

Percent Internally Generated Funds	61.82%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,539,761,581
Short Term Debt	38,736,926
Common Equity	1,853,019,986

Total	3,431,518,493

% Long Term Debt to Total	44.87%

% Short Term Debt to Total	1.13%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.52

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.86
Short Term Debt	0.01
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.94

Total	4.58

Divided By Common Equity Ratio	42.13

Jurisdictional Return On Common Equity	10.87%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775083, or s. 775.084.