



May 16, 2016

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **March 2016**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

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ACCOUNTING & FINANCE

Enclosures

cc: Office of Public Counsel-J.R. Kelly

**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
March 2016**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 344,685,171 (a)	(55,101,005) (b)	289,584,166	0	\$ 289,584,166
Average Rate Base	5,328,868,302	(952,017,028)	4,376,851,274	0	4,376,851,274
Average Rate of Return	6.47%		6.62%		6.62%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 344,685,171 (a)	(58,621,911) (b)	286,063,260	0	\$ 286,063,260
Year End Rate Base	5,495,970,631	(1,032,837,526)	4,463,133,105	0	4,463,133,105
Year End Rate of Return	6.27%		6.41%		6.41%

(a) Includes AFUDC debt of \$9,078,459 and AFUDC equity of \$18,910,914
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.79 %
Midpoint	6.21 %
High	6.63 %

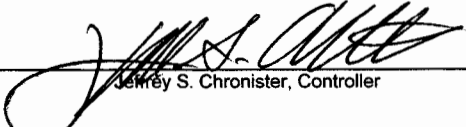
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.68	(System per books basis)		
B. TIE Without AFUDC	4.41	(System per books basis)		
C. AFUDC To Net Income	10.16 %	(System per books basis)		
D. Internally Generated Funds	84.65 %	(System per books basis)		
E. LTD To Total Investor Funds	45.22 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.78 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.23 %	(FPSC adjusted basis)	Year End	10.87%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

5/12/16
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
March 2016**

**SCHEDULE 2
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,246,500,628	\$ (2,597,472,707)	\$ 4,649,027,921	\$ 41,529,942	\$ 628,226,966	\$ 0	\$ 5,318,784,829	\$ 66,416,894	\$ 5,385,201,723
Jurisdictional Per Books	7,178,629,903	(2,578,651,420)	4,599,978,483	39,484,509	623,178,534	0	5,262,641,526	66,226,776	5,328,868,302
FPSC Adjustments									
Fuel and ECCR	(32,599,346)	8,947,108	(23,652,238)				(23,652,238)	(3,681,343)	(27,333,581)
Other								(17,989,701)	(17,989,701)
ECRC	(541,572,339)	155,716,996	(385,855,343)				(385,855,343)	0	(385,855,343)
Fuel Inventory								(47,249,837)	(47,249,837)
CWIP					(623,178,534)		(623,178,534)		(623,178,534)
CWIP in Rate Base					152,440,865		152,440,865		152,440,865
Acquisition Book Values	(1,619,800)		(1,619,800)				(1,619,800)		(1,619,800)
Acquisition Accumulated Amortizations		1,523,822	1,523,822				1,523,822		1,523,822
Acquisition Adjustments	(7,414,720)	4,659,801	(2,754,919)				(2,754,919)		(2,754,919)
Total FPSC Adjustments	(583,206,205)	170,847,727	(412,358,478)	0	(470,737,669)	0	(883,096,147)	(68,920,881)	(952,017,028)
FPSC Adjusted	6,595,423,698	(2,407,803,693)	4,187,620,005	39,484,509	152,440,865	0	4,379,545,379	(2,694,105)	4,376,851,274
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,595,423,698	\$ (2,407,803,693)	\$ 4,187,620,005	\$ 39,484,509	\$ 152,440,865	\$ 0	\$ 4,379,545,379	\$ (2,694,105)	\$ 4,376,851,274

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
March 2018

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,992,219,559	\$ 699,683,921	\$ 410,041,455	\$ 259,538,620	\$ 156,684,392	\$ 33,847,096	\$ 108,237,295	\$ 1,437,792	\$ 3,047,295	\$ 1,672,517,866	\$ 319,701,693
Jurisdictional Per Books	1,983,162,937	699,683,921	407,880,868	257,528,234	156,149,675	33,532,302	107,248,764	1,424,661	3,018,714	1,666,467,139	316,695,798 (a)
FPSC Adjustments											
Recoverable Fuel	(703,600,807)	(694,390,780)	(314,374)	(6,194,098)	(2,678,117)	23,202				(703,554,167)	(46,640)
Recoverable Fuel - ROI	(2,163,826)				(7,610)	(831,760)				(839,370)	(1,324,456)
GPIF Revenues/Penalties	(1,583,083)				(1,139)	(610,235)				(611,374)	(971,709)
Recoverable ECCR	(42,790,536)		(42,761,256)		(29,280)	2,861				(42,787,675)	(2,861)
Recoverable ECCR - ROI	(325,549)				(234)	(125,490)				(125,724)	(199,825)
Recoverable ECRC	(42,001,463)	(393)	(22,547,273)	(19,422,760)	(31,037)	1,686				(41,999,777)	(1,886)
Recoverable ECRC - ROI	(35,485,114)				(25,549)	(13,678,527)				(13,704,076)	(21,781,038)
Industry Association Dues			(66,307)			25,578				(40,729)	40,729
Solaris and Waterfall			(3,978)			1,535				(2,443)	2,443
Stockholder Relations			(256,434)			98,919				(157,515)	157,515
Civic Club Meals			0			0				0	0
Promotional Advertising			(1,035,979)			399,629				(636,350)	636,350
Franchise Fee Revenue and Expense	(46,568,178)				(46,580,997)	4,945				(46,576,052)	7,874
Gross Receipts Tax	(48,278,605)				(48,229,137)	(19,082)				(48,248,219)	(30,386)
Income Tax True-up						4,463,801				4,463,801	(4,463,801)
Opt Prov Revenue and Third Party Purchase	(87,120)	(87,120)				0				(87,120)	0
Economic Development			(20,117)			7,760				(12,357)	12,357
Acquisition Amortizations				(242,702)	(97,359)	131,179				(208,882)	208,882
Incentive Compensation Plan			(1,049,443)			404,823				(644,620)	644,620
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(922,884,281)	(694,478,293)	(68,055,161)	(25,859,560)	(97,680,459)	(9,699,176)	0	0	0	(695,772,649)	(27,111,632)
FPSC Adjusted	1,060,278,656	5,205,628	339,825,707	231,668,674	58,469,216	23,833,126	107,248,764	1,424,661	3,018,714	770,694,490	289,584,166
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,060,278,656	\$ 5,205,628	\$ 339,825,707	\$ 231,668,674	\$ 58,469,216	\$ 23,833,126	\$ 107,248,764	\$ 1,424,661	\$ 3,018,714	\$ 770,694,490	\$ 289,584,166

(a) The addition of earnings from AFUDC would increase the System NOI by \$28,218,118 and Jurisdictional NOI by \$27,989,373

Current Month Amount:											
System Per Books	\$ 140,257,034	\$ 44,244,087	\$ 31,075,117	\$ 22,094,704	\$ 11,974,358	\$ 975,094	\$ 7,947,636	\$ (33,615)	\$ (2,200)	\$ 118,275,181	\$ 21,981,853
Jurisdictional Per Books	139,839,378	44,244,087	30,910,740	21,923,558	11,926,340	990,637	7,875,050	(33,308)	(2,179)	117,834,925	21,804,453

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
March 2016

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,718,224)	\$ (3,681,343)
Other:		
Other Return Provided	(16,743,002)	(16,576,928)
Non-utility	(7,832,995)	(7,755,300)
Investor Funds	7,470,851	7,398,748
Unamortized Rate Case Expense	(1,064,783)	(1,054,221)
	\$ (18,169,929)	\$ (17,989,701)
Fuel Inventory	\$ (47,249,837)	\$ (47,249,837)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (69,137,990)	\$ (68,920,881)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (546,892,662)	\$ (541,572,339)
ECRC - Acc Deprec & Amortization	156,853,557	155,718,996
Fuel PK1 Conversion - Plant In Service	(32,907,558)	(32,599,346)
Fuel PK1 Conversion - Acc Deprec & Amoi	9,012,412	8,947,108
CWIP	(628,226,966)	(623,178,534)
CWIP in Rate Base	153,875,804	152,440,885
Acquisition Book Value	(1,635,114)	(1,619,800)
Acquisition Accumulated Amortization	1,534,944	1,523,822
Acquisition Adjustment - Plant	(7,484,823)	(7,414,720)
Acquisition Adjustment - Acc Amortiz	4,693,812	4,659,801
Total Adjustments	\$ (891,176,594)	\$ (883,096,147)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(703,603,943)	(694,390,780)	(314,374)	(8,194,098)	(2,678,117)	21,992	(703,600,807)	(694,390,780)	(314,374)	(8,194,098)	(2,678,117)	23,202
Recoverable Fuel - ROI	(2,163,826)	47902321.99		4526675.48	(7,610)	(831,760)	(2,163,826)			(7,610)		(831,760)
GPIF Revenues/Penalties	(1,583,083)	47,957,694		4,528,938	(1,139)	(610,235)	(1,583,083)			(1,139)		(610,235)
Recoverable ECCR	(42,790,536)	45,781,610	(42,761,256)	4,310,737	(29,280)	2,861	(42,790,536)		(42,761,256)	(29,280)		2,861
Recoverable ECCR - ROI	(325,549)	45,785,211		4,308,791	(234)	(125,490)				(234)		(125,490)
Recoverable ECRC	(42,001,463)	(393)	(22,547,273)	0	(31,037)	(7,490,644)	(42,001,463)	(393)	(22,547,273)	(19,422,760)	(31,037)	1,686
Recoverable ECRC - ROI	(35,485,114)				(25,549)	(13,678,527)	(35,485,114)			(25,549)		(13,678,527)
Industry Association Dues			(66,658)			25,713			(66,307)			25,578
Solaris and Waterfall			(3,999)			1,543			(3,978)			1,535
Stockholder Relations			(257,791)			99,443			(256,434)			98,919
Civic Club Meals			0			0			0			0
Promotional Advertising			(1,041,484)			401,745			(1,035,979)			399,829
Franchise Fee Revenue and Expense	(46,568,178)				(46,580,997)	4,945	(46,568,178)			(46,580,997)		4,945
Gross Receipts Tax	(48,278,605)				(48,229,137)	(19,082)	(48,278,605)			(48,229,137)		(19,082)
Income Tax True-up						4,512,789						4,463,801
Opt Prov Revenue and 3rd Party Purchase	(87,120)	(87,120)				0	(87,120)	(87,120)				0
Economic Development			(20,224)			7,801			(20,117)			7,760
Acquisition Amortizations				(244,597)	(98,119)	132,203				(242,702)	(97,359)	131,179
Incentive Compensation Plan			(1,055,000)			406,966			(1,049,443)			404,823
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (922,887,417)	\$ (507,051,457)	\$ (88,068,039)	\$ 11,234,447	\$ (97,681,219)	\$ (17,137,737)	\$ (922,884,281)	\$ (694,478,293)	\$ (68,055,161)	\$ (25,859,580)	\$ (97,680,459)	\$ (9,699,176)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
March 2016**

**SCHEDULE 3
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,328,260,868	\$ (2,596,883,122)	\$ 4,731,377,746	\$ 42,691,432	\$ 713,329,104	\$ 0	\$ 5,487,398,282	\$ 66,416,894	\$ 5,553,815,176
Regulatory Base - Retail	7,259,624,377	(2,578,066,107)	4,681,558,270	40,588,794	707,596,791	0	5,429,743,855	66,226,776	5,495,970,631
FPSC Adjustments									
Fuel and ECCR	(36,706,118)	12,379,615	(24,326,503)				(24,326,503)	(3,681,343)	(28,007,846)
Other								(17,989,701)	(17,989,701)
ECRC	(545,891,384)	165,388,389	(380,502,995)				(380,502,995)	0	(380,502,995)
Fuel Inventory								(47,249,837)	(47,249,837)
CWIP					(707,596,791)		(707,596,791)		(707,596,791)
CWIP in Rate Base					151,213,835		151,213,835		151,213,835
Acquisition Book Values	(1,619,600)		(1,619,800)				(1,619,800)		(1,619,800)
Acquisition Accumulated Amortizations		1,553,033	1,553,033				1,553,033		1,553,033
Acquisition Adjustments	(7,414,720)	4,777,296	(2,637,424)				(2,637,424)		(2,637,424)
Total FPSC Adjustments	(591,632,022)	184,098,333	(407,533,689)	0	(556,382,956)	0	(963,916,645)	(68,920,881)	(1,032,837,526)
FPSC Adjusted	6,667,992,355	(2,393,967,774)	4,274,024,581	40,588,794	151,213,835	0	4,465,827,210	(2,694,105)	4,463,133,105
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,667,992,355	\$ (2,393,967,774)	\$ 4,274,024,581	\$ 40,588,794	\$ 151,213,835	\$ 0	\$ 4,465,827,210	\$ (2,694,105)	\$ 4,463,133,105

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
March 2016**

**SCHEDULE 3
PAGE 2 OF 3**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,992,219,559	\$ 699,683,921	\$ 410,041,455	\$ 259,538,620	\$ 156,684,392	\$ 33,847,096	\$ 108,237,295	\$ 1,437,792	\$ 3,047,295	\$ 1,672,517,866	\$ 319,701,693
Jurisdictional Per Books	1,983,162,937	699,683,921	407,880,866	257,528,234	156,149,675	33,532,302	107,248,764	1,424,861	3,018,714	1,666,467,139	316,695,798 (a)
FPSC Adjustments											
Recoverable Fuel	(703,600,807)	(694,390,780)	(314,374)	0	(2,678,117)	(2,366,172)				(699,749,443)	(3,851,364)
Recoverable Fuel - ROI	(2,163,826)				(7,610)	(831,760)				(839,370)	(1,324,456)
GPIF Revenues/Penalties	(1,583,083)				(1,139)	(610,235)				(611,374)	(971,709)
Recoverable ECCR	(42,790,536)		(42,761,256)		(29,280)	2,861				(42,787,675)	(2,861)
Recoverable ECCR - ROI	(325,549)				(234)	(125,490)				(125,724)	(199,825)
Recoverable ECRC	(42,001,463)	(393)	(22,547,273)	(19,422,760)	(31,037)	1,886				(41,999,777)	(1,886)
Recoverable ECRC - ROI	(35,485,114)				(25,549)	(13,678,527)				(13,704,076)	(21,781,038)
Industry Association Dues			(66,307)			25,578				(40,729)	40,729
Solaris and Waterfall			(3,978)			1,535				(2,443)	2,443
Stockholder Relations			(256,434)			98,919				(157,515)	157,515
Civic Club Meals			0			0				0	0
Promotional Advertising			(1,035,979)			399,629				(636,350)	636,350
Franchise Fee Revenue and Expense	(46,568,178)				(46,580,997)	4,945				(46,576,052)	7,874
Gross Receipts Tax	(48,278,605)				(48,229,137)	(19,082)				(48,248,219)	(30,386)
Income Tax True-up						4,179,983				4,179,983	(4,179,983)
Opt Prov Revenue and Third Party Purchase	(87,120)	(87,120)				0				(87,120)	0
Economic Development			(20,117)			7,760				(12,357)	12,357
Acquisition Amortizations				(242,702)	(97,359)	131,179				(208,882)	208,882
Incentive Compensation Plan			(1,049,443)			404,823				(644,620)	644,620
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(922,884,281)	(694,478,293)	(68,055,161)	(19,665,462)	(97,680,459)	(12,372,368)	0	0	0	(892,251,743)	(30,632,538)
FPSC Adjusted	1,060,278,656	5,205,628	339,825,707	237,862,772	58,469,216	21,159,934	107,248,764	1,424,861	3,018,714	774,215,396	286,063,260
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,060,278,656	\$ 5,205,628	\$ 339,825,707	\$ 237,862,772	\$ 58,469,216	\$ 21,159,934	\$ 107,248,764	\$ 1,424,861	\$ 3,018,714	\$ 774,215,396	\$ 286,063,260

(a) The addition of earnings from AFUDC would increase the System NOI by \$28,216,118 and Jurisdictional NOI by \$27,989,373

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
March 2016

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,718,224)	\$ (3,681,343)
Other:		
Other Return Provided	(16,743,002)	(16,576,928)
Non-utility	(7,832,995)	(7,755,300)
Investor Funds	7,470,851	7,396,748
Unamortized Rate Case Expense	(1,064,783)	(1,054,221)
	\$ (18,169,929)	\$ (17,989,701)
Fuel Inventory	\$ (47,249,837)	\$ (47,249,837)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (69,137,990)	\$ (68,920,881)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (551,052,542)	\$ (545,891,384)
ECRC - Acc Deprec & Amortization	186,595,540	165,388,389
Fuel PK1 Conversion - Plant In Service	(37,053,158)	(36,706,118)
Fuel PK1 Conversion - Acc Deprec & Amortiz	12,469,972	12,379,615
CWIP	(713,329,104)	(707,596,791)
CWIP in Rate Base	152,438,833	151,213,835
Acquisition Book Value	(1,635,114)	(1,619,800)
Acquisition Accumulated Amortization	1,564,368	1,553,033
Acquisition Adjustment - Plant	(7,484,823)	(7,414,720)
Acquisition Adjustment - Acc Amortiz	4,812,165	4,777,296
Total Adjustments	\$ (972,673,863)	\$ (963,916,645)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(703,603,943)	(694,390,780)	(314,374)		(2,678,117)	(2,367,381)	(703,600,807)	(694,390,780)	(314,374)		(2,678,117)	(2,366,172)
Recoverable Fuel - ROI	(2,163,826)				(7,610)	(831,780)	(2,163,826)				(7,610)	(831,760)
GPIF Revenues/Penalties	(1,583,083)				(1,139)	(610,235)	(1,583,083)				(1,139)	(610,235)
Recoverable ECCR	(42,790,536)		(42,761,256)		(29,280)	2,861	(42,790,536)		(42,761,256)		(29,280)	2,861
Recoverable ECCR - ROI	(325,549)				(234)	(125,490)	(325,549)				(234)	(125,490)
Recoverable ECRC	(42,001,463)	(393)	(22,547,273)	(19,422,760)	(31,037)	1,686	(42,001,463)	(393)	(22,547,273)	(19,422,760)	(31,037)	1,686
Recoverable ECRC - ROI	(35,485,114)				(25,549)	(13,678,527)	(35,485,114)				(25,549)	(13,678,527)
Industry Association Dues			(66,658)			25,713			(66,307)			25,578
Solaris and Waterfall			(3,999)			1,543			(3,978)			1,535
Stockholder Relations			(257,791)			99,443			(256,434)			98,919
Civic Club Meals			0			0			0			0
Promotional Advertising			(1,041,464)			401,745			(1,035,979)			399,829
Franchise Fee Revenue and Expense	(46,568,178)				(46,580,997)	4,945	(46,568,178)				(46,580,997)	4,945
Gross Receipts Tax	(48,278,605)				(48,229,137)	(19,082)	(48,278,605)				(48,229,137)	(19,082)
Income Tax True-up						4,225,755						4,179,983
Opt Prov Revenue and 3rd Party Purchase	(87,120)	(87,120)				0	(87,120)	(87,120)				0
Economic Development			(20,224)			7,801			(20,117)			7,780
Acquisition Amortizations				(244,597)	(98,119)	132,203				(242,702)	(97,359)	131,179
Incentive Compensation Plan			(1,055,000)			406,966			(1,049,443)			404,823
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (922,887,417)	\$ (694,478,293)	\$ (68,068,039)	\$ (19,867,357)	\$ (97,681,219)	\$ (12,321,814)	\$ (922,884,281)	\$ (694,478,293)	\$ (68,055,161)	\$ (19,665,462)	\$ (97,680,459)	\$ (12,372,368)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 CAPITAL STRUCTURE
 FPSC ADJUSTED BASIS
 March 2016

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,944,884,518	\$ 1,944,884,518	\$ 6,922	\$ (366,375,808)	\$ 1,539,959,518	35.18	5.20	1.83	5.20	1.83	5.20	1.83
Short Term Debt	33,615,385	33,615,385	(91,444)	(6,315,192)	26,544,160	0.61	0.81	0.00	0.81	0.00	0.81	0.00
Customer Deposits	132,672,164	132,672,164	-	(24,992,116)	107,680,048	2.46	2.28	0.06	2.28	0.06	2.28	0.06
Common Equity	2,210,031,047	2,210,031,047	7,404,614	(417,717,264)	1,838,939,100	42.02	9.25	3.89	10.25	4.31	11.25	4.73
Deferred Income Taxes	1,054,693,146	1,054,693,146	199,026	(198,715,292)	856,176,881	19.56	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,305,484	9,305,464	(1,208)	(1,752,689)	7,551,567	0.17	7.36	0.01	7.90	0.01	8.44	0.01
Total	\$ 5,385,201,724	\$ 5,385,201,724	\$ 7,517,910	\$ (1,015,868,361)	\$ 4,376,851,274	100.00		5.79		6.21		6.63

(0)

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,975,121,089	\$ 1,975,121,089	\$ (96,773)	\$ (382,910,250)	\$ 1,583,908,646	35.49	5.12	1.82	5.12	1.82	5.12	1.82
Short Term Debt	-	-	0	(0)	0	0.00	0.81	0.00	0.81	0.00	0.81	0.00
Customer Deposits	131,987,074	131,987,074	-	(25,589,503)	106,397,571	2.38	2.28	0.05	2.28	0.05	2.28	0.05
Common Equity	2,288,988,166	2,288,988,166	7,390,712	(445,213,278)	1,859,371,019	41.66	9.25	3.85	10.25	4.27	11.25	4.69
Deferred Income Taxes	1,122,597,098	1,122,597,098	189,140	(217,684,514)	905,101,725	20.28	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,364,569	10,364,569	(1,184)	(2,009,241)	8,354,144	0.19	7.35	0.01	7.89	0.01	8.43	0.02
Total	\$ 5,529,057,996	\$ 5,529,057,996	\$ 7,481,895	\$ (1,073,406,786)	\$ 4,463,133,105	100.00		5.73		6.15		6.58

(0)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
March 2016

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	338,454,700
AFUDC - Debt	9,152,005
Income Taxes	144,061,034

Total	491,667,739
Interest Charges (Before Deducting AFUDC - Debt)	105,111,032

Tie With AFUDC	4.68
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	338,454,700
AFUDC - Other	(19,064,113)
Income Taxes	144,061,034

Total	463,451,621
Interest Charges (Before Deducting AFUDC - Debt)	105,111,032

Tie Without AFUDC	4.41
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	9,152,005
x (Income Tax Rate of 38.575%)	(3,530,386)

Subtotal	5,621,619
AFUDC - Other	19,064,113

Total	24,685,732
Net Income Available For Common Stockholders	243,031,728

Percent AFUDC to Available Net Income	10.16%
	=====

D. Percent Internally Generated Funds

Net Income	243,031,728
Common Dividends	(163,434,628)
AFUDC (Debt & Other)	(28,218,100)
Depreciation & Amortization	259,537,300
Deferred Income Taxes	108,281,900
Investment Tax Credits	1,437,800
Deferred Clause Revenues (Expenses)	56,019,200
Other	0

Total	476,657,200
Construction Expenditures (Excluding AFUDC Other & Debt)	563,093,403

Percent Internally Generated Funds	84.65%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,539,959,518
Short Term Debt	26,544,160
Common Equity	1,838,939,100

Total	3,405,442,778

% Long Term Debt to Total	45.22%

% Short Term Debt to Total	0.78%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.62

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.83
Short Term Debt	0.00
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.90

Total	4.72

Divided By Common Equity Ratio	42.02

Jurisdictional Return On Common Equity	11.23%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775083, or s. 775.084.