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DIVISION OF
ACCOUNTING & FINANCE

June 15, 2016

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **April 2016**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Paul Edwards
Director Financial Reporting

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 April 2016

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 344,283,957 (a)	(55,948,603) (b)	288,335,354	0	\$ 288,335,354
Average Rate Base	5,356,123,197	(968,366,925)	4,387,756,272	0	4,387,756,272
Average Rate of Return	6.43%		6.57%		6.57%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 344,283,957 (a)	(59,170,036) (b)	285,113,921	0	\$ 285,113,921
Year End Rate Base	5,534,591,762	(1,044,089,643)	4,490,502,119	0	4,490,502,119
Year End Rate of Return	6.22%		6.35%		6.35%

(a) Includes AFUDC debt of \$9,517,549 and AFUDC equity of \$19,830,562
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.79 %
Midpoint	6.21 %
High	6.63 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.62	(System per books basis)		
B. TIE Without AFUDC	4.34	(System per books basis)		
C. AFUDC To Net Income	10.79 %	(System per books basis)		
D. Internally Generated Funds	84.08 %	(System per books basis)		
E. LTD To Total Investor Funds	45.20 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.80 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.10 %	(FPSC adjusted basis)	Year End	10.68%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Paul Edwards, Director Financial Reporting

6/14/16
 Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
April 2016**

**SCHEDULE 2
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,262,133,511	\$ (2,600,421,540)	\$ 4,661,711,971	\$ 41,694,236	\$ 643,591,092	\$ 0	\$ 5,346,997,299	\$ 66,692,242	\$ 5,413,689,541
Jurisdictional Per Books	7,192,881,806	(2,581,155,017)	4,611,726,789	39,640,336	638,246,068	0	5,289,613,193	66,510,004	5,356,123,197
FPSC Adjustments									
Fuel and ECCR	(33,481,162)	9,490,546	(23,990,616)				(23,990,616)	(3,580,423)	(27,571,039)
Other								(17,605,707)	(17,605,707)
ECRC	(542,317,799)	157,299,502	(385,018,297)				(385,018,297)	0	(385,018,297)
Fuel Inventory								(48,618,406)	(48,618,406)
CWIP					(638,246,068)		(638,246,068)		(638,246,068)
CWIP in Rate Base					151,518,509		151,518,509		151,518,509
Acquisition Book Values	(1,619,522)		(1,619,522)				(1,619,522)		(1,619,522)
Acquisition Accumulated Amortizations		1,528,439	1,528,439				1,528,439		1,528,439
Acquisition Adjustments	(7,413,448)	4,678,614	(2,734,834)				(2,734,834)		(2,734,834)
Total FPSC Adjustments	(584,831,931)	172,997,101	(411,834,830)	0	(486,727,559)	0	(898,562,389)	(69,804,536)	(968,366,925)
FPSC Adjusted	6,608,049,875	(2,408,157,916)	4,199,891,959	39,640,336	151,518,509	0	4,391,050,804	(3,294,532)	4,387,756,272
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,608,049,875	\$ (2,408,157,916)	\$ 4,199,891,959	\$ 39,640,336	\$ 151,518,509	\$ 0	\$ 4,391,050,804	\$ (3,294,532)	\$ 4,387,756,272

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
April 2016

SCHEDULE 2
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,968,334,436	\$ 682,653,369	\$ 407,325,369	\$ 280,548,552	\$ 155,534,198	\$ 24,809,510	\$ 115,138,155	\$ 1,432,795	\$ 3,053,677	\$ 1,650,495,625	\$ 317,838,811
Jurisdictional Per Books	1,959,380,207	682,653,354	405,144,601	258,485,901	154,997,019	24,602,012	114,116,880	1,420,088	3,024,508	1,644,444,361	314,935,846 (a)
FPSC Adjustments											
Recoverable Fuel	(686,835,477)	(677,574,497)	(329,361)	(6,193,064)	(2,723,237)	35,273				(686,784,886)	(50,591)
Recoverable Fuel - ROI	(2,214,350)				(7,992)	(851,103)				(859,095)	(1,355,255)
GPIF Revenues/Penalties	(1,547,129)				(1,113)	(596,376)				(597,489)	(948,640)
Recoverable ECCR	(41,885,194)		(41,856,628)		(28,568)	2,783				(41,882,411)	(2,783)
Recoverable ECCR - ROI	(324,954)				(234)	(125,261)				(125,495)	(199,459)
Recoverable ECRC	(41,662,818)	(246)	(22,180,910)	(19,450,561)	(31,100)	1,930				(41,660,887)	(1,931)
Recoverable ECRC - ROI	(35,366,077)				(25,464)	(13,632,841)				(13,658,105)	(21,707,972)
Industry Association Dues			(66,302)			25,576				(40,726)	40,726
Solaris and Waterfall			(3,985)			1,537				(2,448)	2,448
Stockholder Relations			(248,021)			95,674				(152,347)	152,347
Civic Club Meals			0			0				0	0
Promotional Advertising			(1,026,383)			395,927				(630,456)	630,456
Franchise Fee Revenue and Expense	(46,353,960)				(46,386,620)	4,884				(46,361,736)	7,776
Gross Receipts Tax	(47,988,434)				(47,936,885)	(19,191)				(47,955,876)	(30,558)
Income Tax True-up						4,000,545				4,000,545	(4,000,545)
Opt Prov Revenue and Third Party Purchase	(73,553)	(73,553)				0				(73,553)	0
Economic Development			(18,027)			6,954				(11,073)	11,073
Acquisition Amortizations				(242,662)	(97,343)	131,157				(208,848)	208,848
Incentive Compensation Plan			(1,049,358)			404,790				(644,568)	644,568
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(904,249,946)	(677,648,296)	(68,778,973)	(25,886,287)	(97,218,356)	(10,117,542)	0	0	0	(877,649,454)	(26,600,492)
FPSC Adjusted	1,055,130,261	5,005,058	338,365,628	232,599,614	57,778,663	14,484,470	114,116,880	1,420,086	3,024,508	766,794,907	288,335,354
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,055,130,261	\$ 5,005,058	\$ 338,365,628	\$ 232,599,614	\$ 57,778,663	\$ 14,484,470	\$ 114,116,880	\$ 1,420,086	\$ 3,024,508	\$ 766,794,907	\$ 288,335,354

(a) The addition of earnings from AFUDC would increase the System NOI by \$29,593,888 and Jurisdictional NOI by \$29,348,111

Current Month Amount:

System Per Books	\$ 141,959,636	\$ 44,760,914	\$ 34,939,238	\$ 22,087,176	\$ 12,103,147	\$ (2,227,059)	\$ 9,309,037	\$ (33,615)	\$ (2,200)	\$ 120,936,638	\$ 21,022,998
Jurisdictional Per Books	141,329,424	44,760,906	34,752,383	21,912,466	12,057,415	(2,197,851)	9,226,468	(33,317)	(2,179)	120,476,289	20,853,135

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2016**

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (3,616,892)	\$ (3,580,423)
Other:		
Other Return Provided	(16,492,982)	(16,326,883)
Non-utility	(7,737,557)	(7,659,539)
Investor Funds	7,470,851	7,395,522
Unamortized Rate Case Expense	(1,025,346)	(1,015,007)
	\$ (17,785,034)	\$ (17,605,707)
Fuel Inventory	\$ (48,618,408)	\$ (48,618,408)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (70,020,332)	\$ (69,804,536)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (547,539,132)	\$ (542,317,799)
ECRC - Acc Deprec & Amortization	158,473,633	157,299,502
Fuel PK1 Conversion - Plant In Service	(33,803,512)	(33,481,162)
Fuel PK1 Conversion - Acc Deprec & Amort	9,561,386	9,490,546
CWIP	(643,591,092)	(638,246,068)
CWIP in Rate Base	152,787,408	151,518,509
Acquisition Book Value	(1,635,114)	(1,619,522)
Acquisition Accumulated Amortization	1,539,848	1,528,439
Acquisition Adjustment - Plant	(7,484,823)	(7,413,448)
Acquisition Adjustment - Acc Amortiz	4,713,537	4,678,614
Total Adjustments	\$ (906,977,861)	\$ (898,562,389)

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(686,885,739)	(677,574,512)	(329,361)	(6,193,064)	(2,723,237)	15,690	(686,835,477)	(677,574,497)	(329,361)	(6,193,064)	(2,723,237)	35,273
Recoverable Fuel - ROI	(2,214,350)	47902321.99		4526675.48	(7,992)	(851,103)	(2,214,350)			(7,992)		(851,103)
GPIF Revenues/Penalties	(1,547,129)	47,957,694		4,528,938	(1,113)	(596,376)	(1,547,129)			(1,113)		(596,376)
Recoverable ECRC	(41,885,194)	45,781,610	(41,856,626)	4,310,737	(28,568)	2,783	(41,885,194)		(41,856,626)	(28,568)		2,783
Recoverable ECRC - ROI	(324,954)	45,785,211		4,306,791	(234)	(125,261)	(324,954)		(234)			(125,261)
Recoverable ECRC	(41,662,818)	(246)	(22,182,412)	0	(31,100)	(7,500,545)	(41,662,818)	(246)	(22,180,910)	(19,450,561)	(31,100)	1,930
Recoverable ECRC - ROI	(35,366,077)				(25,464)	(13,632,641)	(35,366,077)			(25,464)		(13,632,641)
Industry Association Dues			(66,658)			25,713			(66,302)			25,576
Solaris and Waterfall			(4,006)			1,545			(3,985)			1,537
Stockholder Relations			(249,355)			96,189			(246,021)			95,674
Civic Club Meals			0			0			0			0
Promotional Advertising			(1,031,902)			396,056			(1,026,383)			395,927
Franchise Fee Revenue and Expense	(46,353,960)				(46,366,620)	4,864	(46,353,960)			(46,366,620)		4,864
Gross Receipts Tax	(47,986,434)				(47,936,685)	(19,191)	(47,986,434)			(47,936,685)		(19,191)
Income Tax True-up						4,045,160						4,000,545
Opt Prov Revenue and 3rd Party Purchase	(73,553)	(73,553)				0	(73,553)	(73,553)				0
Economic Development			(18,124)			8,991			(18,027)			6,954
Acquisition Amortizations				(244,597)	(98,119)	132,203				(242,662)	(97,343)	131,157
Incentive Compensation Plan			(1,055,000)			406,966			(1,049,358)			404,790
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (904,300,208)	\$ (490,221,475)	\$ (66,793,444)	\$ 11,235,481	\$ (97,219,132)	\$ (17,588,737)	\$ (904,249,946)	\$ (677,648,296)	\$ (66,778,973)	\$ (25,886,287)	\$ (97,218,356)	\$ (10,117,542)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
April 2016

SCHEDULE 3
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,355,926,044	\$ (2,609,232,725)	\$ 4,746,693,319	\$ 42,696,951	\$ 737,735,986	\$ 0	\$ 5,527,126,258	\$ 66,692,242	\$ 5,593,818,498
Regulatory Base - Retail	7,285,779,933	(2,589,900,920)	4,695,879,013	40,593,656	731,609,089	0	5,468,081,758	66,510,004	5,534,591,762
FPSC Adjustments									
Fuel and ECCR	(36,700,948)	12,990,726	(23,710,222)				(23,710,222)	(3,580,423)	(27,290,645)
Other								(17,605,707)	(17,605,707)
ECRC	(547,353,737)	166,987,301	(380,366,436)				(380,366,436)	0	(380,366,436)
Fuel Inventory								(48,618,406)	(48,618,406)
CWIP					(731,609,089)		(731,609,089)		(731,609,089)
CWIP in Rate Base					164,079,873		164,079,873		164,079,873
Acquisition Book Values	(1,619,522)		(1,619,522)				(1,619,522)		(1,619,522)
Acquisition Accumulated Amortizations		1,557,645	1,557,645				1,557,645		1,557,645
Acquisition Adjustments	(7,413,448)	4,796,092	(2,617,356)				(2,617,356)		(2,617,356)
Total FPSC Adjustments	(593,087,655)	186,331,764	(406,755,891)	0	(587,529,216)	0	(974,285,107)	(69,804,536)	(1,044,089,843)
FPSC Adjusted	6,692,692,278	(2,403,569,156)	4,289,123,122	40,593,656	164,079,873	0	4,493,796,651	(3,294,532)	4,490,502,119
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,692,692,278	\$ (2,403,569,156)	\$ 4,289,123,122	\$ 40,593,656	\$ 164,079,873	\$ 0	\$ 4,493,796,651	\$ (3,294,532)	\$ 4,490,502,119

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
April 2016**

**SCHEDULE 3
PAGE 2 OF 3**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,988,334,436	\$ 682,653,369	\$ 407,325,369	\$ 280,548,552	\$ 155,534,198	\$ 24,809,510	\$ 115,138,155	\$ 1,432,795	\$ 3,053,677	\$ 1,650,495,625	\$ 317,838,811
Jurisdictional Per Books	1,959,380,207	682,653,354	405,144,601	258,485,901	154,997,019	24,602,012	114,116,880	1,420,086	3,024,508	1,644,444,361	314,935,846 (a)
FPSC Adjustments											
Recoverable Fuel	(666,835,477)	(677,574,497)	(329,361)	0	(2,723,237)	(2,353,701)				(682,980,796)	(3,854,681)
Recoverable Fuel - ROI	(2,214,350)				(7,992)	(851,103)				(859,095)	(1,355,255)
GPIF Revenues/Penalties	(1,547,129)				(1,113)	(596,376)				(597,489)	(949,640)
Recoverable ECCR	(41,885,194)		(41,856,626)		(28,568)	2,783				(41,882,411)	(2,783)
Recoverable ECCR - ROI	(324,954)				(234)	(125,261)				(125,495)	(199,459)
Recoverable ECRC	(41,662,818)	(246)	(22,180,910)	(19,450,561)	(31,100)	1,930				(41,660,887)	(1,931)
Recoverable ECRC - ROI	(35,366,077)				(25,464)	(13,632,641)				(13,658,105)	(21,707,972)
Industry Association Dues			(66,302)			25,576				(40,726)	40,726
Solaris and Waterfall			(3,985)			1,537				(2,448)	2,448
Stockholder Relations			(248,021)			95,674				(152,347)	152,347
Civic Club Meals			0			0				0	0
Promotional Advertising			(1,026,383)			395,927				(630,456)	630,456
Franchise Fee Revenue and Expense	(46,353,960)				(46,366,620)	4,884				(46,361,736)	7,776
Gross Receipts Tax	(47,986,434)				(47,936,685)	(19,191)				(47,955,876)	(30,558)
Income Tax True-up						3,417,888				3,417,888	(3,417,888)
Opt Prov Revenue and Third Party Purchase	(73,553)	(73,553)				0				(73,553)	0
Economic Development			(18,027)			6,954				(11,073)	11,073
Acquisition Amortizations				(242,662)	(97,343)	131,157				(208,848)	208,848
Incentive Compensation Plan			(1,049,358)			404,790				(644,568)	644,568
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(904,249,946)	(677,648,296)	(66,778,973)	(19,693,223)	(97,218,356)	(13,089,173)	0	0	0	(874,428,021)	(29,821,925)
FPSC Adjusted	1,055,130,261	5,005,058	338,365,628	238,792,678	57,778,663	11,512,839	114,116,880	1,420,086	3,024,508	770,016,340	285,113,921
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,055,130,261	\$ 5,005,058	\$ 338,365,628	\$ 238,792,678	\$ 57,778,663	\$ 11,512,839	\$ 114,116,880	\$ 1,420,086	\$ 3,024,508	\$ 770,016,340	\$ 285,113,921

(a) The addition of earnings from AFUDC would increase the System NOI by \$29,593,688 and Jurisdictional NOI by \$29,348,111

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2016**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,818,892)	\$ (3,580,423)
Other:		
Other Return Provided	(18,492,982)	(18,326,883)
Non-utility	(7,737,557)	(7,659,539)
Investor Funds	7,470,851	7,395,522
Unamortized Rate Case Expense	(1,025,346)	(1,015,007)
	\$ (17,785,034)	\$ (17,605,707)
Fuel Inventory	\$ (48,818,406)	\$ (48,818,406)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (70,020,332)	\$ (69,804,536)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (552,823,555)	\$ (547,353,737)
ECRC - Acc Deprec & Amortization	188,233,745	168,987,301
Fuel PK1 Conversion - Plant In Service	(37,054,298)	(36,700,948)
Fuel PK1 Conversion - Acc Deprec & Amortiz	13,087,693	12,990,726
CWIP	(737,735,986)	(731,809,089)
CWIP in Rate Base	165,453,968	164,079,873
Acquisition Book Value	(1,835,114)	(1,819,522)
Acquisition Accumulated Amortization	1,569,272	1,557,645
Acquisition Adjustment - Plant	(7,484,823)	(7,413,448)
Acquisition Adjustment - Acc Amortiz	4,831,891	4,796,092
Total Adjustments	\$ (983,357,207)	\$ (974,285,107)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(888,885,739)	(677,574,512)	(329,361)		(2,723,237)	(2,373,084)	(888,835,477)	(677,574,497)	(329,361)		(2,723,237)	(2,353,701)
Recoverable Fuel - ROI	(2,214,350)				(7,992)	(851,103)	(2,214,350)				(7,992)	(851,103)
GPIF Revenues/Penalties	(1,547,129)				(1,113)	(596,378)	(1,547,129)				(1,113)	(596,378)
Recoverable ECCR	(41,885,194)		(41,850,826)		(28,568)	2,783	(41,885,194)		(41,850,826)		(28,568)	2,783
Recoverable ECCR - ROI	(324,954)				(234)	(125,281)	(324,954)				(234)	(125,281)
Recoverable ECRC	(41,862,818)	(248)	(22,182,412)	(19,452,287)	(31,100)	3,175	(41,862,818)	(248)	(22,180,910)	(19,450,561)	(31,100)	1,930
Recoverable ECRC - ROI	(35,366,077)				(25,464)	(13,632,641)	(35,366,077)				(25,464)	(13,632,641)
Industry Association Dues			(66,856)			25,713			(66,302)			25,576
Solaris and Waterfall			(4,006)			1,545			(3,985)			1,537
Stockholder Relations			(249,355)			96,189			(248,021)			95,674
Civic Club Meals			0			0			0			0
Promotional Advertising			(1,031,902)			398,058			(1,026,383)			395,927
Franchise Fee Revenue and Expense	(46,353,960)				(46,366,820)	4,884	(46,353,960)				(46,366,820)	4,884
Gross Receipts Tax	(47,986,434)				(47,936,885)	(19,191)	(47,986,434)				(47,936,885)	(19,191)
Income Tax True-up						3,455,899						3,417,888
Opt Prov Revenue and 3rd Party Purchase	(73,553)	(73,553)				0	(73,553)	(73,553)			0	0
Economic Development			(18,124)			6,991			(18,027)			6,954
Acquisition Amortizations				(244,597)	(98,119)	132,203			(242,862)	(97,343)		131,157
Incentive Compensation Plan			(1,055,000)			406,986			(1,049,358)			404,790
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (904,300,208)	\$ (877,648,311)	\$ (66,793,444)	\$ (19,696,884)	\$ (97,219,132)	\$ (13,063,252)	\$ (904,249,946)	\$ (877,648,296)	\$ (66,778,973)	\$ (19,693,223)	\$ (97,218,356)	\$ (13,089,173)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 CAPITAL STRUCTURE
 FPSC ADJUSTED BASIS
 April 2016

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,950,054,395	\$ 1,950,054,395	\$ 5,578	\$ (371,779,957)	\$ 1,541,982,084	35.14	5.21	1.83	5.21	1.83	5.21	1.83
Short Term Debt	34,692,308	34,692,308	(30,715)	(6,608,251)	27,408,160	0.62	0.82	0.01	0.82	0.01	0.82	0.01
Customer Deposits	132,581,738	132,581,738	-	(25,276,399)	107,305,339	2.45	2.28	0.06	2.28	0.06	2.28	0.06
Common Equity	2,223,259,406	2,223,259,406	7,401,881	(425,276,723)	1,842,327,678	41.99	9.25	3.88	10.25	4.30	11.25	4.72
Deferred Income Taxes	1,063,688,222	1,063,688,222	267,648	(202,840,702)	861,115,168	19.63	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,413,473	9,413,473	(1,204)	(1,794,427)	7,617,842	0.17	7.36	0.01	7.90	0.01	8.44	0.01
Total	\$ 5,413,689,542	\$ 5,413,689,542	\$ 7,643,189	\$ (1,033,576,459)	\$ 4,387,756,272	100.00		5.79		6.21		6.63

(0)

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,892,013,213	\$ 1,892,013,213	\$ (5,357)	\$ (357,154,052)	\$ 1,541,009,837	34.32	5.36	1.84	5.36	1.84	5.36	1.84
Short Term Debt	61,000,000	61,000,000	(30,814)	(11,509,317)	49,658,244	1.11	0.82	0.01	0.82	0.01	0.82	0.01
Customer Deposits	130,341,309	130,341,309	-	(24,604,679)	105,736,430	2.35	2.28	0.05	2.28	0.05	2.28	0.05
Common Equity	2,302,264,369	2,302,264,369	7,389,004	(435,992,958)	1,867,306,008	41.58	9.25	3.85	10.25	4.26	11.25	4.68
Deferred Income Taxes	1,131,867,041	1,131,867,041	259,300	(213,714,533)	918,411,809	20.45	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,330,950	10,330,950	(1,180)	(1,949,978)	8,379,792	0.19	7.36	0.01	7.90	0.01	8.43	0.02
Total	\$ 5,527,816,882	\$ 5,527,816,882	\$ 7,610,954	\$ (1,044,925,717)	\$ 4,490,502,119	100.00		5.76		6.17		6.60

(0)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
April 2016

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	335,264,700
AFUDC - Debt	9,597,254
Income Taxes	142,692,383

Total	487,554,337
Interest Charges (Before Deducting AFUDC - Debt)	105,478,706

Tie With AFUDC	4.62
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	335,264,700
AFUDC - Other	(19,996,634)
Income Taxes	142,692,383

Total	457,960,449
Interest Charges (Before Deducting AFUDC - Debt)	105,478,706

Tie Without AFUDC	4.34
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	9,597,254
x (Income Tax Rate of 38.575%)	(3,702,141)

Subtotal	5,895,113
AFUDC - Other	19,996,634

Total	25,891,747
Net Income Available For Common Stockholders	239,920,054

Percent AFUDC to Available Net Income	10.79%
	=====

D. Percent Internally Generated Funds

Net Income	239,920,054
Common Dividends	(163,434,628)
AFUDC (Debt & Other)	(29,594,000)
Depreciation & Amortization	260,548,200
Deferred Income Taxes	115,146,600
Investment Tax Credits	1,432,800
Deferred Clause Revenues (Expenses)	66,896,700
Other	0

Total	490,915,726
Construction Expenditures (Excluding AFUDC Other & Debt)	583,894,654

Percent Internally Generated Funds	84.08%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,541,982,084
Short Term Debt	27,408,160
Common Equity	1,842,327,678

Total	3,411,717,922
% Long Term Debt to Total	45.20%

% Short Term Debt to Total	0.80%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.57

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.83
Short Term Debt	0.01
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.91

Total	4.66

Divided By Common Equity Ratio	41.99

Jurisdictional Return On Common Equity	11.10%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.