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DIVISION OF
ACCOUNTING & FINANCE

March 15, 2017

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **January 2017**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

A handwritten signature in black ink, appearing to read "Paul Edwards".

Paul Edwards
Director Financial Reporting

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 January 2017

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$ 350,196,137 (a)	(58,681,094) (b)	291,515,043	(5,532,788)	\$ 285,982,255
Average Rate Base	5,565,711,527	(965,238,503)	4,600,473,024	0	4,600,473,024
Average Rate of Return	6.29%		6.34%		6.22%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 350,196,137 (a)	(54,884,526) (b)	295,311,611	(5,532,788)	\$ 289,778,823
Year End Rate Base	5,764,050,108	(420,464,219)	5,343,585,889	0	5,343,585,889
Year End Rate of Return	6.08%		5.53%		5.42%

(a) Includes AFUDC debt of \$11,122,113 and AFUDC equity of \$23,173,718
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.70 %
Midpoint	6.12 %
High	6.55 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.66	(System per books basis)		
B. TIE Without AFUDC	4.33	(System per books basis)		
C. AFUDC To Net Income	12.15 %	(System per books basis)		
D. Internally Generated Funds	84.89 %	(System per books basis)		
E. LTD To Total Investor Funds	44.13 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	1.87 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.78 %	(FPSC adjusted basis)	Year End	8.97%
H. Return On Common Equity (Avg)	10.49 %	(Pro Forma adjusted basis)	Year End	8.71%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Paul Edwards, Director Financial Reporting

3/14/17
 Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
January 2017**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,494,449,959	\$ (2,640,324,662)	\$ 4,854,125,297	\$ 44,812,812	\$ 714,499,375	\$ 0	\$ 5,613,437,484	\$ 18,106,711	\$ 5,631,544,195
Jurisdictional Per Books	7,411,890,306	(2,617,709,128)	4,794,181,178	43,668,759	709,850,238	0	5,547,700,175	18,011,352	5,565,711,527
FPSC Adjustments									
Fuel and ECCR	(36,645,274)	14,812,927	(21,832,347)				(21,832,347)	(6,275,049)	(28,107,396)
Other								(19,790,366)	(19,790,366)
ECRC	(547,426,748)	171,679,731	(375,747,017)				(375,747,017)	0	(375,747,017)
Fuel Inventory								0	0
CWIP					(709,850,238)		(709,850,238)		(709,850,238)
CWIP in Rate Base					170,856,394		170,856,394		170,856,394
Acquisition Book Values	(1,617,101)		(1,617,101)				(1,617,101)		(1,617,101)
Acquisition Accumulated Amortizations		1,570,416	1,570,416				1,570,416		1,570,416
Acquisition Adjustments	(7,402,369)	4,849,174	(2,553,195)				(2,553,195)		(2,553,195)
Total FPSC Adjustments	(593,091,492)	192,912,248	(400,179,244)	0	(538,993,844)	0	(939,173,088)	(26,065,415)	(965,238,503)
FPSC Adjusted	6,818,798,814	(2,424,796,880)	4,394,001,934	43,668,759	170,856,394	0	4,608,527,087	(8,054,063)	4,600,473,024
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,818,798,814	\$ (2,424,796,880)	\$ 4,394,001,934	\$ 43,668,759	\$ 170,856,394	\$ 0	\$ 4,608,527,087	\$ (8,054,063)	\$ 4,600,473,024

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
January 2017

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,971,223,206	\$ 661,741,904	\$ 418,701,472	\$ 268,749,651	\$ 156,047,597	\$ 52,395,494	\$ 75,217,292	\$ 930,549	\$ (20,813)	\$ 1,653,763,346	\$ 317,459,860
Jurisdictional Per Books	1,962,901,840	881,305,058	415,879,529	266,196,192	155,386,555	52,355,658	74,971,616	927,510	(20,584)	1,647,001,534	315,900,306 (a)
FPSC Adjustments											
Recoverable Fuel	(886,233,760)	(675,926,154)	(298,749)	(7,409,518)	(2,498,375)	105,377				(686,027,419)	(206,342)
Recoverable Fuel - ROI	(1,987,000)				(6,899)	(763,824)				(770,723)	(1,216,277)
GPIF Revenues/Penalties	(1,235,405)				(889)	(476,215)				(477,104)	(758,301)
Recoverable ECCR	(35,075,945)		(35,052,563)		(23,361)	275				(35,075,689)	(276)
Recoverable ECCR - ROI	(304,113)				(219)	(117,227)				(117,446)	(186,667)
Recoverable ECRC	(42,095,572)	189	(22,379,991)	(19,881,450)	(34,319)	9,884				(42,085,687)	(9,885)
Recoverable ECRC - ROI	(34,172,529)				(24,603)	(13,172,562)				(13,197,185)	(20,975,364)
Industry Association Dues			(113,229)			43,678				(69,551)	69,551
Solaris and Waterfall			(4,008)			1,546				(2,462)	2,462
Stockholder Relations			(274,904)			106,044				(168,860)	168,860
Civic Club Meals			0			0				0	0
Promotional Advertising			(37,502)			14,466				(23,036)	23,036
Franchise Fee Revenue and Expense	(45,783,450)				(45,769,785)	(5,279)				(45,775,044)	(8,406)
Gross Receipts Tax	(47,377,264)				(47,321,879)	(21,385)				(47,343,244)	(34,020)
Income Tax True-up						2,113,756				2,113,756	(2,113,756)
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(7,807)			3,012				(4,795)	4,795
Acquisition Amortizations				(242,280)	(102,224)	132,892				(211,612)	211,612
Incentive Compensation Plan			(1,047,969)			404,254				(643,715)	643,715
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(894,303,939)	(675,964,866)	(59,216,722)	(27,333,248)	(95,782,552)	(11,821,288)	0	0	0	(689,918,676)	(24,385,263)
FPSC Adjusted	1,068,597,901	5,340,192	358,662,807	238,862,944	59,804,003	40,734,370	74,971,616	927,510	(20,584)	777,082,858	291,515,043
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,068,597,901	\$ 5,340,192	\$ 358,662,807	\$ 238,862,944	\$ 59,804,003	\$ 40,734,370	\$ 80,504,404	\$ 927,510	\$ (20,584)	\$ 782,615,646	\$ 285,962,255

(a) The addition of earnings from AFUDC would increase the System NOI by \$34,520,450 and Jurisdictional NOI by \$34,295,831

Current Month Amount:											
System Per Books	\$ 152,649,481	\$ 51,395,898	\$ 34,381,376	\$ 22,890,213	\$ 12,939,861	\$ (317,393)	\$ 9,384,340	\$ (69,476)	\$ (1,933)	\$ 130,802,886	\$ 22,046,595
Jurisdictional Per Books	152,019,554	51,378,933	34,152,262	22,673,368	12,874,565	(286,971)	9,353,689	(69,249)	(1,912)	130,072,685	21,946,869

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
January 2017

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (6,308,272)	\$ (6,275,049)
Other:		
Other Return Provided	(10,998,645)	(10,940,721)
Non-utility	(8,226,081)	(8,182,758)
Investor Funds	0	0
Unamortized Rate Case Expense	(870,418)	(666,887)
	\$ (19,895,144)	\$ (19,790,366)
Fuel Inventory	\$ 0	\$ 0
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (26,203,418)	\$ (26,065,415)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (553,524,432)	\$ (547,426,748)
ECRC - Acc Deprec & Amortization	173,162,947	171,679,731
Fuel PK1 Conversion - Plant In Service	(37,053,459)	(36,645,274)
Fuel PK1 Conversion - Acc Deprec & Amo	14,940,902	14,812,927
CWIP	(714,489,375)	(708,850,238)
CWIP in Rate Base	171,975,411	170,856,394
Acquisition Book Value	(1,835,114)	(1,817,101)
Acquisition Accumulated Amortization	1,583,984	1,570,416
Acquisition Adjustment - Plant	(7,484,823)	(7,402,369)
Acquisition Adjustment - Acc Amortiz	4,891,089	4,849,174
Total Adjustments	\$ (947,842,889)	\$ (939,173,088)

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(686,555,388)	(676,363,000)	(298,889)	(7,409,518)	(2,498,375)	149,889	(686,233,780)	(675,926,154)	(298,749)	(7,409,518)	(2,498,375)	105,377
Recoverable Fuel - ROI	(1,987,000)				(8,899)	(783,824)	(1,987,000)				(8,899)	(763,824)
GPIF Revenues/Penalties	(1,235,405)				(889)	(478,215)	(1,235,405)				(889)	(478,215)
Recoverable ECCR	(35,075,945)		(35,052,563)		(23,381)	275	(35,075,945)		(35,052,563)		(23,381)	275
Recoverable ECCR - ROI	(304,113)				(219)	(117,227)	(304,113)				(219)	(117,227)
Recoverable ECRC	(42,095,590)	189	(22,389,780)	(19,689,426)	(34,319)	18,730	(42,095,572)	189	(22,379,991)	(19,681,450)	(34,319)	9,884
Recoverable ECRC - ROI	(34,172,529)				(24,803)	(13,172,582)	(34,172,529)				(24,803)	(13,172,582)
Industry Association Dues			(113,989)			43,971			(113,229)			43,678
Solaris and Waterfall			(4,035)			1,557			(4,008)			1,546
Stockholder Relations			(276,748)			106,756			(274,904)			106,044
Civic Club Meals			0			0			0			0
Promotional Advertising			(37,754)			14,564			(37,502)			14,466
Franchise Fee Revenue and Expense	(45,783,450)				(45,789,765)	(5,279)	(45,783,450)				(45,789,765)	(5,279)
Gross Receipts Tax	(47,377,264)				(47,321,879)	(21,365)	(47,377,264)				(47,321,879)	(21,365)
Income Tax True-up						2,140,049						2,113,756
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)				0
Economic Development			(7,859)			3,032			(7,807)			3,012
Acquisition Amortizations				(244,597)	(103,202)	134,163				(242,280)	(102,224)	132,892
Incentive Compensation Plan			(1,055,000)			406,966			(1,047,969)			404,254
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (894,625,583)	\$ (676,401,712)	\$ (59,236,597)	\$ (27,343,541)	\$ (95,783,530)	\$ (11,538,540)	\$ (894,303,939)	\$ (675,964,866)	\$ (59,216,722)	\$ (27,333,248)	\$ (95,782,552)	\$ (11,621,288)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
January 2017

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,232,478,394	\$ (2,678,428,445)	\$ 5,554,049,949	\$ 49,571,384	\$ 212,815,863	\$ 0	\$ 5,816,436,996	\$ 18,106,711	\$ 5,834,543,707
Regulatory Base - Retail	8,141,788,542	(2,655,486,536)	5,486,302,006	48,305,846	211,430,904	0	5,746,038,756	18,011,352	5,764,050,108
FPSC Adjustments									
Fuel and ECCR	(36,646,104)	18,487,549	(18,158,555)				(18,158,555)	(6,275,049)	(24,433,604)
Other								(19,790,366)	(19,790,366)
ECRC	(548,227,522)	181,449,952	(366,777,570)				(366,777,570)	0	(366,777,570)
Fuel Inventory								0	0
CWIP					(211,430,904)		(211,430,904)		(211,430,904)
CWIP in Rate Base					204,421,592		204,421,592		204,421,592
Acquisition Book Values	(1,617,101)		(1,617,101)				(1,617,101)		(1,617,101)
Acquisition Accumulated Amortizations		1,599,588	1,599,588				1,599,588		1,599,588
Acquisition Adjustments	(7,402,369)	4,966,515	(2,435,854)				(2,435,854)		(2,435,854)
Total FPSC Adjustments	(593,893,096)	206,503,604	(387,389,492)	0	(7,009,312)	0	(394,398,804)	(26,065,415)	(420,464,219)
FPSC Adjusted	7,547,895,446	(2,448,982,932)	5,098,912,514	48,305,846	204,421,592	0	5,351,639,952	(8,054,063)	5,343,585,889
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,547,895,446	\$ (2,448,982,932)	\$ 5,098,912,514	\$ 48,305,846	\$ 204,421,592	\$ 0	\$ 5,351,639,952	\$ (8,054,063)	\$ 5,343,585,889

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
January 2017

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,971,223,206	\$ 681,741,904	\$ 418,701,472	\$ 268,749,851	\$ 156,047,597	\$ 52,395,494	\$ 75,217,292	\$ 930,549	\$ (20,813)	\$ 1,653,763,346	\$ 317,459,860
Jurisdictional Per Books	1,962,901,840	681,305,058	415,879,529	266,196,192	155,386,555	52,355,658	74,971,616	927,510	(20,584)	1,647,001,534	315,900,306 (a)
FPSC Adjustments											
Recoverable Fuel	(686,233,760)	(675,926,154)	(298,749)	(7,409,518)	(2,498,375)	105,377				(686,027,419)	(206,342)
Recoverable Fuel - ROI	(1,987,000)				(6,899)	(763,824)				(770,723)	(1,216,277)
GPIF Revenues/Penalties	(1,235,405)				(889)	(476,215)				(477,104)	(758,301)
Recoverable ECCR	(35,075,945)		(35,052,563)		(23,381)	275				(35,075,669)	(276)
Recoverable ECCR - ROI	(304,113)				(219)	(117,227)				(117,446)	(186,667)
Recoverable ECRC	(42,095,572)	189	(22,379,991)	(19,681,450)	(34,319)	9,884				(42,085,687)	(9,885)
Recoverable ECRC - ROI	(34,172,529)				(24,603)	(13,172,562)				(13,197,165)	(20,975,364)
Industry Association Dues			(113,229)			43,678				(69,551)	69,551
Solaris and Waterfall			(4,008)			1,546				(2,462)	2,462
Stockholder Relations			(274,904)			106,044				(168,860)	168,860
Civic Club Meals			0			0				0	0
Promotional Advertising			(37,502)			14,466				(23,036)	23,036
Franchise Fee Revenue and Expense	(45,783,450)				(45,769,785)	(5,279)				(45,775,044)	(8,406)
Gross Receipts Tax	(47,377,264)				(47,321,879)	(21,365)				(47,343,244)	(34,020)
Income Tax True-up						(1,682,812)				(1,682,812)	1,682,812
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(7,807)			3,012				(4,795)	4,795
Acquisition Amortizations				(242,280)	(102,224)	132,892				(211,612)	211,612
Incentive Compensation Plan			(1,047,969)			404,254				(643,715)	643,715
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(894,303,939)	(675,964,866)	(59,216,722)	(27,333,248)	(95,782,552)	(15,417,856)	0	0	0	(873,715,244)	(20,588,695)
FPSC Adjusted	1,068,597,901	5,340,192	356,662,807	238,862,944	59,604,003	36,937,802	74,971,616	927,510	(20,584)	773,286,290	295,311,611
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,068,597,901	\$ 5,340,192	\$ 356,662,807	\$ 238,862,944	\$ 59,604,003	\$ 36,937,802	\$ 80,504,404	\$ 927,510	\$ (20,584)	\$ 778,819,078	\$ 289,778,823

(a) The addition of earnings from AFUDC would increase the System NOI by \$34,520,450 and Jurisdictional NOI by \$34,295,831

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
January 2017

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (6,308,272)	\$ (6,275,049)
Other:		
Other Return Provided	(10,998,645)	(10,940,721)
Non-utility	(8,226,081)	(8,182,758)
Investor Funds	0	0
Unamortized Rate Case Expense	(670,418)	(666,887)
	<u>\$ (19,895,144)</u>	<u>\$ (19,790,366)</u>
Fuel Inventory	\$ 0	\$ 0
ECRC	\$ 0	\$ 0
Total Adjustments	<u>\$ (26,203,416)</u>	<u>\$ (26,065,415)</u>

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (554,334,125)	\$ (548,227,522)
ECRC - Acc Deprec & Amortization	183,017,577	181,449,952
Fuel PK1 Conversion - Plant In Service	(37,054,298)	(36,646,104)
Fuel PK1 Conversion - Acc Deprec & Amortiz	18,647,271	18,487,549
CWIP	(212,815,663)	(211,430,904)
CWIP in Rate Base	205,760,443	204,421,592
Acquisition Book Value	(1,635,114)	(1,617,101)
Acquisition Accumulated Amortization	1,613,408	1,599,588
Acquisition Adjustment - Plant	(7,484,823)	(7,402,369)
Acquisition Adjustment - Acc Amortiz	5,009,422	4,966,515
Total Adjustments	<u>\$ (399,275,902)</u>	<u>\$ (394,398,804)</u>

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(686,555,386)	(676,363,000)	(298,869)	(7,409,518)	(2,498,375)	149,869	(686,233,760)	(675,926,154)	(298,749)	(7,409,518)	(2,498,375)	105,377
Recoverable Fuel - ROI	(1,987,000)				(6,899)	(763,824)	(1,987,000)				(6,899)	(763,824)
GPIF Revenues/Penalties	(1,235,405)				(889)	(476,215)	(1,235,405)				(889)	(476,215)
Recoverable ECRC	(35,075,945)		(35,052,563)		(23,381)	275	(35,075,945)		(35,052,563)		(23,381)	275
Recoverable ECRC - ROI	(304,113)				(219)	(117,227)	(304,113)				(219)	(117,227)
Recoverable ECRC	(42,095,590)	189	(22,389,780)	(19,689,426)	(34,319)	16,730	(42,095,572)	189	(22,379,991)	(19,681,450)	(34,319)	9,884
Recoverable ECRC - ROI	(34,172,529)				(24,603)	(13,172,562)	(34,172,529)				(24,603)	(13,172,562)
Industry Association Dues			(113,989)			43,971			(113,229)			43,678
Solaris and Waterfall			(4,035)			1,557			(4,008)			1,546
Stockholder Relations			(276,748)			106,756			(274,904)			106,044
Civic Club Meals			0			0			0			0
Promotional Advertising			(37,754)			14,564			(37,502)			14,466
Franchise Fee Revenue and Expense	(45,783,450)				(45,769,765)	(5,279)	(45,783,450)				(45,769,765)	(5,279)
Gross Receipts Tax	(47,377,264)				(47,321,879)	(21,365)	(47,377,264)				(47,321,879)	(21,365)
Income Tax True-up						(1,703,433)						(1,682,812)
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)				0
Economic Development			(7,859)			3,032			(7,807)			3,012
Acquisition Amortizations				(244,597)	(103,202)	134,163				(242,280)	(102,224)	132,892
Incentive Compensation Plan			(1,055,000)			406,966			(1,047,969)			404,254
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	<u>\$ (894,625,583)</u>	<u>\$ (676,401,712)</u>	<u>\$ (59,236,597)</u>	<u>\$ (27,343,541)</u>	<u>\$ (95,783,530)</u>	<u>\$ (15,362,022)</u>	<u>\$ (894,303,939)</u>	<u>\$ (675,964,866)</u>	<u>\$ (59,216,722)</u>	<u>\$ (27,333,248)</u>	<u>\$ (95,782,552)</u>	<u>\$ (15,417,856)</u>
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
January 2017**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,911,904,055	\$ 1,911,904,055	\$ (3,017)	\$ (349,329,241)	\$ 1,569,598,113	34.12	5.12	1.75	5.12	1.75	5.12	1.75
Short Term Debt	83,024,938	83,024,938	(1,827,770)	(14,835,778)	66,659,793	1.45	1.23	0.02	1.23	0.02	1.23	0.02
Customer Deposits	125,361,049	125,361,049	-	(22,905,296)	102,455,753	2.23	2.50	0.06	2.50	0.06	2.50	0.06
Common Equity	2,359,210,830	2,359,210,830	(3,722)	(431,057,891)	1,920,824,498	41.74	9.25	3.86	10.26	4.28	11.25	4.70
Deferred Income Taxes	1,141,605,253	1,141,605,253	(749,255)	(208,451,062)	932,404,936	20.27	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,438,070	10,438,070	(1,165)	(1,906,975)	8,529,930	0.19	7.28	0.01	7.82	0.01	8.36	0.02
Total	\$ 5,631,544,196	\$ 5,631,544,196	\$ (2,584,929)	\$ (1,028,486,243)	\$ 4,600,473,023	100.00		5.70		6.12		6.55

(1)

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,894,004,938	\$ 1,894,004,938	\$ (460)	\$ (158,970,449)	\$ 1,723,723,398	32.26	5.17	1.67	5.17	1.67	5.17	1.67
Short Term Debt	204,774,200	204,774,200	(1,827,639)	(17,034,067)	184,700,536	3.46	1.23	0.04	1.23	0.04	1.23	0.04
Customer Deposits	116,519,854	116,519,854	-	(9,779,949)	106,739,905	2.00	2.50	0.05	2.50	0.05	2.50	0.05
Common Equity	2,431,921,407	2,431,921,407	(590)	(204,119,657)	2,240,323,749	41.93	9.25	3.88	10.25	4.30	11.25	4.72
Deferred Income Taxes	1,177,194,382	1,177,194,382	(761,207)	(98,742,454)	1,077,690,720	20.17	-	-	-	-	-	-
Tax Credits - Weighted Cost	11,362,305	11,362,305	(1,140)	(953,585)	10,407,580	0.19	7.11	0.01	7.63	0.01	8.14	0.02
Total	\$ 5,835,777,086	\$ 5,835,777,086	\$ (2,591,036)	\$ (489,600,162)	\$ 5,343,585,888	100.00		5.65		6.07		6.50

(1)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-08-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
January 2017

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	339,678,000
AFUDC - Debt	11,194,957
Income Taxes	129,231,907

Total	480,104,864
Interest Charges (Before Deducting AFUDC - Debt)	102,949,316

Tie With AFUDC	4.66
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	339,678,000
AFUDC - Other	(23,325,493)
Income Taxes	129,231,907

Total	445,584,414
Interest Charges (Before Deducting AFUDC - Debt)	102,949,316

Tie Without AFUDC	4.33
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	11,194,957
x (Income Tax Rate of 38.575%)	(4,318,455)

Subtotal	6,876,502
AFUDC - Other	23,325,493

Total	30,201,995
Net Income Available For Common Stockholders	248,475,668

Percent AFUDC to Available Net Income	12.15%
	=====

D. Percent Internally Generated Funds

Net Income	248,475,668
Common Dividends	(104,608,200)
AFUDC (Debt & Other)	(34,520,600)
Depreciation & Amortization	268,746,500
Deferred Income Taxes	75,242,500
Investment Tax Credits	930,600
Deferred Clause Revenues (Expenses)	28,425,500
Other	0

Total	482,691,968
Construction Expenditures (Excluding AFUDC Other & Debt)	568,595,347

Percent Internally Generated Funds	84.89%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,569,598,113
Short Term Debt	66,659,793
Common Equity	1,920,824,498

Total	3,557,082,404
% Long Term Debt to Total	44.13%

% Short Term Debt to Total	1.87%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.34

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.75
Short Term Debt	0.02
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.84

Total	4.50

Divided By Common Equity Ratio	41.74

Jurisdictional Return On Common Equity	10.78%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
January-2017

H. Pro Forma Adjusted Average Jurisdictional Return On Common Equity

Pro Forma Adjusted Average Eamed Rate Of Return	6.22
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.75
Short Term Debt	0.02
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01
Subtotal	1.84
Total	4.38
Divided By Common Equity Ratio	41.74
Pro Forma Return On Common Equity	10.49%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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