



October 16, 2017

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2017**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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DIVISION OF
ACCOUNTING & FINANCE

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
August 2017

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 353,287,475 (a)	(37,923,270) (b)	315,364,205	882,426	\$ 316,246,631
Average Rate Base	5,761,376,987	(673,277,462)	5,088,099,525	0	5,088,099,525
Average Rate of Return	6.13%		6.20%		6.22%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 353,287,475 (a)	(36,533,202) (b)	316,754,273	882,426	\$ 317,636,699
Year End Rate Base	5,847,203,059	(434,902,075)	5,412,300,984	0	5,412,300,984
Year End Rate of Return	6.04%		5.85%		5.87%

(a) Includes AFUDC debt of \$4,625,435 and AFUDC equity of \$9,637,428
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.65 %
Midpoint	6.07 %
High	6.49 %

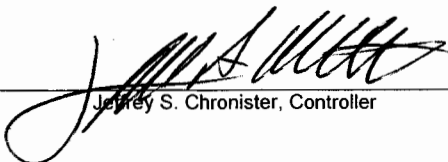
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.95	(System per books basis)		
B. TIE Without AFUDC	4.81	(System per books basis)		
C. AFUDC To Net Income	4.95 %	(System per books basis)		
D. Internally Generated Funds	94.95 %	(System per books basis)		
E. LTD To Total Investor Funds	42.25 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	3.75 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.57 %	(FPSC adjusted basis)	Year End	9.83%
H. Return On Common Equity (Avg)	10.61 %	(Pro Forma adjusted basis)	Year End	9.88%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

10/13/17
Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
August 2017

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,026,956,475	\$ (2,692,225,736)	\$ 5,334,730,739	\$ 48,524,561	\$ 409,260,070	\$ 0	\$ 5,792,515,370	\$ 40,992,966	\$ 5,833,508,336
Jurisdictional Per Books	7,934,985,960	(2,668,239,682)	5,266,746,278	47,236,250	406,490,958	0	5,720,473,486	40,903,501	5,761,376,987
FPSC Adjustments									
Fuel and ECCR	(36,629,741)	19,093,363	(17,536,378)				(17,536,378)	(10,550,611)	(28,086,989)
Other								(19,152,158)	(19,152,158)
ECRC	(548,681,101)	183,021,336	(365,659,765)				(365,659,765)	0	(365,659,765)
Fuel Inventory								(23,820,882)	(23,820,882)
CWIP					(406,490,958)		(406,490,958)		(406,490,958)
CWIP in Rate Base					172,360,498		172,360,498		172,360,498
Acquisition Book Values	(1,616,379)		(1,616,379)				(1,616,379)		(1,616,379)
Acquisition Accumulated Amortizations		1,603,894	1,603,894				1,603,894		1,603,894
Acquisition Adjustments	(7,399,064)	4,984,341	(2,414,723)				(2,414,723)		(2,414,723)
Total FPSC Adjustments	(594,326,285)	208,702,934	(385,623,351)	0	(234,130,460)	0	(619,753,811)	(53,523,651)	(673,277,462)
FPSC Adjusted	7,340,659,675	(2,459,536,748)	4,881,122,927	47,236,250	172,360,498	0	5,100,719,675	(12,620,150)	5,088,099,525
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,340,659,675	\$ (2,459,536,748)	\$ 4,881,122,927	\$ 47,236,250	\$ 172,360,498	\$ 0	\$ 5,100,719,675	\$ (12,620,150)	\$ 5,088,099,525

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
August 2017

SCHEDULE 2
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,040,449,192	\$ 680,822,272	\$ 415,890,500	\$ 287,874,155	\$ 159,352,149	\$ 22,596,397	\$ 120,540,015	\$ 11,964,273	\$ (272,987)	\$ 1,698,566,774	\$ 341,882,418
Jurisdictional Per Books	2,029,778,330	680,408,063	412,989,913	285,034,904	158,607,354	21,832,185	120,218,773	11,932,388	(269,862)	1,890,753,718	339,024,612 (a)
FPSC Adjustments											
Recoverable Fuel	(683,679,805)	(674,075,076)	(171,859)	(7,351,093)	(2,035,283)	179,523				(683,453,788)	(226,018)
Recoverable Fuel - ROI	(1,589,019)				(5,154)	(610,976)				(616,130)	(972,889)
GPIF Revenues/Penalties	(1,066,695)				(767)	(411,182)				(411,949)	(654,746)
Recoverable ECCR	(35,414,849)		(35,389,307)		(25,539)	(4,446)				(35,419,292)	4,443
Recoverable ECCR - ROI	(266,408)				(192)	(102,693)				(102,885)	(163,523)
Recoverable ECRC	(41,216,845)	274	(21,444,159)	(19,741,545)	(31,415)	14,165				(41,202,680)	(14,165)
Recoverable ECRC - ROI	(33,127,661)				(23,850)	(12,769,795)				(12,793,645)	(20,334,016)
Industry Association Dues			(81,362)			31,385				(49,977)	49,977
Solaris and Waterfall			(3,986)			1,538				(2,448)	2,448
Stockholder Relations			(334,990)			129,222				(205,768)	205,768
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(44,822,867)				(44,727,280)	(38,880)				(44,764,140)	(58,727)
Gross Receipts Tax	(46,409,759)				(46,301,419)	(41,792)				(46,343,211)	(66,548)
Income Tax True-up						2,295,978				2,295,978	(2,295,978)
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(10,131)			3,908				(6,223)	6,223
Acquisition Amortizations				(242,188)	(105,827)	134,247				(213,768)	213,768
Incentive Compensation Plan			(1,047,741)			404,166				(643,575)	643,575
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(887,632,809)	(674,113,703)	(58,483,535)	(27,334,826)	(93,256,706)	(10,783,632)	0	0	0	(863,972,402)	(23,660,407)
FPSC Adjusted	1,142,145,521	6,294,360	354,506,378	257,700,078	65,350,648	11,048,553	120,218,773	11,932,388	(269,862)	826,781,316	315,364,205
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							(882,426)			(882,426)	882,426
Total Pro Forma Adjustments	0	0	0	0	0	0	(882,426)	0	0	(882,426)	882,426
Pro Forma Adjusted	\$ 1,142,145,521	\$ 6,294,360	\$ 354,506,378	\$ 257,700,078	\$ 65,350,648	\$ 11,048,553	\$ 119,336,347	\$ 11,932,388	\$ (269,862)	\$ 825,898,890	\$ 316,246,631

(a) The addition of earnings from AFUDC would increase the System NOI by \$14,360,025 and Jurisdictional NOI by \$14,262,863

Current Month Amount:											
System Per Books	\$ 215,033,682	\$ 67,682,907	\$ 34,134,471	\$ 25,034,045	\$ 14,547,989	\$ 10,849,904	\$ 14,472,349	\$ (67,231)	\$ (1,933)	\$ 166,652,501	\$ 48,381,181
Jurisdictional Per Books	213,588,182	67,673,242	33,897,980	24,787,321	14,486,232	10,585,775	14,433,780	(67,052)	(1,911)	165,795,367	47,792,815

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2017

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (10,606,267)	\$ (10,550,611)
Other:		
Other Return Provided	(10,507,876)	(10,452,737)
Non-utility	(8,350,947)	(8,307,126)
Investor Funds	0	0
Unamortized Rate Case Expense	(394,364)	(392,295)
	\$ (19,253,187)	\$ (19,152,158)
Fuel Inventory	\$ (23,943,655)	\$ (23,820,882)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (53,803,109)	\$ (53,523,651)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (555,040,593)	\$ (548,881,101)
ECRC - Acc Deprec & Amortization	184,666,600	183,021,336
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,629,741)
Fuel PK1 Conversion - Acc Deprec & Amo	19,265,002	19,093,363
CWIP	(409,260,070)	(406,490,958)
CWIP in Rate Base	173,534,658	172,360,498
Acquisition Book Value	(1,635,114)	(1,616,379)
Acquisition Accumulated Amortization	1,618,312	1,603,894
Acquisition Adjustment - Plant	(7,484,823)	(7,399,064)
Acquisition Adjustment - Acc Amortiz	5,029,148	4,984,341
Total Adjustments	\$ (626,361,178)	\$ (619,753,811)

Income Statement Adjustments

FPSC Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(683,747,024)	(674,289,285)	(171,890)	(7,351,093)	(2,035,283)	236,238	(683,679,805)	(674,075,076)	(171,859)	(7,351,093)	(2,035,283)	179,523
Recoverable Fuel - ROI	(1,589,019)				(5,154)	(610,976)	(1,589,019)				(5,154)	(610,976)
GPIF Revenues/Penalties	(1,066,695)				(767)	(411,182)	(1,066,695)				(767)	(411,182)
Recoverable ECCR	(35,414,849)		(35,389,307)		(25,539)	(4,448)	(35,414,849)		(35,389,307)		(25,539)	(4,448)
Recoverable ECCR - ROI	(266,408)				(192)	(102,693)	(266,408)				(192)	(102,693)
Recoverable ECRC	(41,216,863)	274	(21,451,415)	(19,745,317)	(31,415)	18,412	(41,216,845)	274	(21,444,159)	(19,741,545)	(31,415)	14,165
Recoverable ECRC - ROI	(33,127,661)				(23,850)	(12,769,795)	(33,127,661)				(23,850)	(12,769,795)
Industry Association Dues			(81,926)			31,603			(81,362)			31,385
Solaris and Waterfall			(4,014)			1,548			(3,986)			1,538
Stockholder Relations			(337,311)			130,118			(334,990)			129,222
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(44,822,867)				(44,727,260)	(36,880)	(44,822,867)				(44,727,260)	(36,880)
Gross Receipts Tax	(46,409,759)				(46,301,419)	(41,792)	(46,409,759)				(46,301,419)	(41,792)
Income Tax True-up						2,325,419						2,295,978
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)				0
Economic Development			(10,201)			3,935			(10,131)			3,908
Acquisition Amortizations				(244,597)	(106,879)	135,582				(242,188)	(105,827)	134,247
Incentive Compensation Plan			(1,055,000)			406,966			(1,047,741)			404,166
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (887,700,046)	\$ (674,327,912)	\$ (58,501,064)	\$ (27,341,007)	\$ (93,257,758)	\$ (10,687,945)	\$ (887,632,809)	\$ (674,113,703)	\$ (58,483,535)	\$ (27,334,826)	\$ (93,256,706)	\$ (10,783,632)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
August 2017

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,429,906,887	\$ (2,754,159,679)	\$ 5,675,747,208	\$ 49,605,992	\$ 155,364,152	\$ 0	\$ 5,880,717,352	\$ 40,992,966	\$ 5,921,710,318
Regulatory Base - Retail	8,333,319,484	(2,729,621,832)	5,603,697,652	48,288,970	154,312,936	0	5,806,299,558	40,903,501	5,847,203,059
FPSC Adjustments									
Fuel and ECCR	(36,629,742)	22,766,727	(13,863,015)				(13,863,015)	(10,550,611)	(24,413,626)
Other								(19,152,158)	(19,152,158)
ECRC	(549,469,924)	192,812,954	(356,656,970)				(356,656,970)	0	(356,656,970)
Fuel Inventory								(23,820,882)	(23,820,882)
CWIP					(154,312,936)		(154,312,936)		(154,312,936)
CWIP in Rate Base					145,735,243		145,735,243		145,735,243
Acquisition Book Values	(1,616,379)		(1,616,379)				(1,616,379)		(1,616,379)
Acquisition Accumulated Amortizations		1,633,056	1,633,056				1,633,056		1,633,056
Acquisition Adjustments	(7,399,064)	5,101,641	(2,297,423)				(2,297,423)		(2,297,423)
Total FPSC Adjustments	(595,115,109)	222,314,378	(372,800,731)	0	(8,577,693)	0	(381,378,424)	(53,523,651)	(434,902,075)
FPSC Adjusted	7,738,204,375	(2,507,307,454)	5,230,896,921	48,288,970	145,735,243	0	5,424,921,134	(12,620,150)	5,412,300,984
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,738,204,375	\$ (2,507,307,454)	\$ 5,230,896,921	\$ 48,288,970	\$ 145,735,243	\$ 0	\$ 5,424,921,134	\$ (12,620,150)	\$ 5,412,300,984

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
August 2017

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,040,449,192	\$ 680,622,272	\$ 415,890,500	\$ 287,874,155	\$ 159,352,149	\$ 22,596,397	\$ 120,540,015	\$ 11,964,273	\$ (272,987)	\$ 1,698,566,774	\$ 341,882,418
Jurisdictional Per Books	2,029,778,330	680,408,063	412,989,913	285,034,904	158,607,354	21,832,185	120,218,773	11,932,388	(269,862)	1,690,753,718	339,024,612 (a)
FPSC Adjustments											
Recoverable Fuel	(683,679,805)	(674,075,076)	(171,859)	(7,351,093)	(2,035,283)	179,523				(683,453,788)	(226,018)
Recoverable Fuel - ROI	(1,589,019)				(5,154)	(610,978)				(616,130)	(972,889)
GPIF Revenues/Penalties	(1,066,695)				(767)	(411,182)				(411,949)	(654,746)
Recoverable ECCR	(35,414,849)		(35,389,307)		(25,539)	(4,446)				(35,419,292)	4,443
Recoverable ECCR - ROI	(266,408)				(192)	(102,693)				(102,885)	(163,523)
Recoverable ECRC	(41,216,845)	274	(21,444,159)	(19,741,545)	(31,415)	14,165				(41,202,680)	(14,165)
Recoverable ECRC - ROI	(33,127,661)				(23,850)	(12,769,795)				(12,793,645)	(20,334,016)
Industry Association Dues			(81,362)			31,385				(49,977)	49,977
Solaris and Waterfall			(3,986)			1,538				(2,448)	2,448
Stockholder Relations			(334,990)			129,222				(205,768)	205,768
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(44,822,867)				(44,727,260)	(36,880)				(44,764,140)	(58,727)
Gross Receipts Tax	(46,409,759)				(46,301,419)	(41,792)				(46,343,211)	(66,548)
Income Tax True-up						905,910				905,910	(905,910)
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(10,131)			3,908				(6,223)	6,223
Acquisition Amortizations				(242,188)	(105,827)	134,247				(213,768)	213,768
Incentive Compensation Plan			(1,047,741)			404,166				(643,575)	643,575
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(887,632,809)	(674,113,703)	(58,483,535)	(27,334,826)	(93,256,706)	(12,173,700)	0	0	0	(865,362,470)	(22,270,339)
FPSC Adjusted	1,142,145,521	6,294,360	354,506,378	257,700,078	65,350,648	9,658,485	120,218,773	11,932,388	(269,862)	825,391,248	316,754,273
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							(882,426)			(882,426)	882,426
Total Pro Forma Adjustments	0	0	0	0	0	0	(882,426)	0	0	(882,426)	882,426
Pro Forma Adjusted	\$ 1,142,145,521	\$ 6,294,360	\$ 354,506,378	\$ 257,700,078	\$ 65,350,648	\$ 9,658,485	\$ 119,336,347	\$ 11,932,388	\$ (269,862)	\$ 824,508,822	\$ 317,636,699

(a) The addition of earnings from AFUDC would increase the System NOI by \$14,360,025 and Junsdictional NOI by \$14,262,863

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TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2017

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (10,606,267)	\$ (10,550,611)
Other:		
Other Return Provided	(10,507,876)	(10,452,737)
Non-utility	(8,350,947)	(8,307,126)
Investor Funds	0	0
Unamortized Rate Case Expense	(394,364)	(392,295)
	\$ (19,253,187)	\$ (19,152,158)
Fuel Inventory	\$ (23,943,655)	\$ (23,820,882)
ECCRC	\$ 0	\$ 0
Total Adjustments	\$ (53,803,109)	\$ (53,523,651)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (555,838,559)	\$ (549,469,924)
ECRC - Acc Deprec & Amortization	194,546,240	192,812,954
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,629,742)
Fuel PK1 Conversion - Acc Deprec & Amortiz	22,971,387	22,766,727
CWIP	(155,364,152)	(154,312,936)
CWIP in Rate Base	146,728,026	145,735,243
Acquisition Book Value	(1,635,114)	(1,616,379)
Acquisition Accumulated Amortization	1,647,736	1,633,056
Acquisition Adjustment - Plant	(7,484,823)	(7,399,064)
Acquisition Adjustment - Acc Amortiz	5,147,503	5,101,641
Total Adjustments	\$ (386,336,055)	\$ (381,378,424)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(683,747,024)	(674,289,285)	(171,890)	(7,351,093)	(2,035,283)	236,236	(683,679,805)	(674,075,076)	(171,859)	(7,351,093)	(2,035,283)	179,523
Recoverable Fuel - ROI	(1,589,019)				(5,154)	(610,976)	(1,589,019)				(5,154)	(610,976)
GPIF Revenues/Penalties	(1,066,695)				(767)	(411,182)	(1,066,695)				(767)	(411,182)
Recoverable ECCR	(35,414,849)		(35,389,307)		(25,539)	(4,446)	(35,414,849)		(35,389,307)		(25,539)	(4,446)
Recoverable ECCR - ROI	(266,408)				(192)	(102,693)	(266,408)				(192)	(102,693)
Recoverable ECRC	(41,216,863)	274	(21,451,415)	(19,745,317)	(31,415)	18,412	(41,216,845)	274	(21,444,159)	(19,741,545)	(31,415)	14,165
Recoverable ECRC - ROI	(33,127,661)				(23,850)	(12,769,795)	(33,127,661)				(23,850)	(12,769,795)
Industry Association Dues			(81,926)			31,603			(81,362)			31,385
Solaris and Waterfall			(4,014)			1,548			(3,986)			1,538
Stockholder Relations			(337,311)			130,118			(334,990)			129,222
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(44,822,867)				(44,727,260)	(36,880)	(44,822,867)				(44,727,260)	(36,880)
Gross Receipts Tax	(46,409,759)				(46,301,419)	(41,792)	(46,409,759)				(46,301,419)	(41,792)
Income Tax True-up						917,503						905,910
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)				0
Economic Development			(10,201)			3,935			(10,131)			3,908
Acquisition Amortizations				(244,597)	(106,879)	135,582				(242,188)	(105,827)	134,247
Incentive Compensation Plan			(1,055,000)			406,966			(1,047,741)			404,166
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (887,700,046)	\$ (674,327,912)	\$ (58,501,064)	\$ (27,341,007)	\$ (93,257,758)	\$ (12,095,861)	\$ (887,632,809)	\$ (674,113,703)	\$ (58,483,535)	\$ (27,334,826)	\$ (93,256,706)	\$ (12,173,700)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
August 2017**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,894,163,834	\$ 1,894,163,834	\$ (579)	\$ (240,013,810)	\$ 1,662,109,644	32.67	5.11	1.67	5.11	1.67	5.11	1.67
Short Term Debt	172,679,246	172,679,246	(4,683,640)	(21,287,110)	147,414,495	2.90	1.75	0.05	1.75	0.05	1.75	0.05
Customer Deposits	114,507,993	114,507,993	-	(14,509,608)	99,998,385	1.97	2.38	0.05	2.38	0.05	2.38	0.05
Common Equity	2,442,369,077	2,442,369,077	(746)	(309,478,144)	2,124,223,989	41.74	9.25	3.86	10.25	4.28	11.25	4.70
Deferred Income Taxes	1,193,796,961	1,193,796,961	(2,449,079)	(150,958,811)	1,040,389,070	20.45	-	-	-	-	-	-
Tax Credits - Weighted Cost	15,991,223	15,991,223	(1,134)	(2,026,146)	13,963,943	0.27	7.23	0.02	7.77	0.02	8.31	0.02
Total	\$ 5,833,508,334	\$ 5,833,508,334	\$ (7,135,179)	\$ (738,273,629)	\$ 5,088,099,526	100.00		5.65		6.07		6.49

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YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,895,438,159	\$ 1,895,438,159	\$ (288)	\$ (192,239,732)	\$ 1,714,068,422	31.67	5.11	1.62	5.11	1.62	5.11	1.62
Short Term Debt	229,766,100	229,766,100	(4,683,587)	(22,828,428)	203,544,926	3.76	1.75	0.07	1.75	0.07	1.75	0.07
Customer Deposits	105,006,352	105,006,352	-	(10,650,005)	94,356,347	1.74	2.38	0.04	2.38	0.04	2.38	0.04
Common Equity	2,518,728,068	2,518,728,068	(382)	(255,455,240)	2,251,111,322	41.59	9.25	3.85	10.25	4.26	11.25	4.68
Deferred Income Taxes	1,259,236,274	1,259,236,274	(2,463,377)	(127,465,031)	1,129,307,866	20.87	-	-	-	-	-	-
Tax Credits - Weighted Cost	22,160,692	22,160,692	(1,110)	(2,247,480)	19,912,102	0.37	7.08	0.03	7.59	0.03	8.11	0.03
Total	\$ 6,030,335,645	\$ 6,030,335,645	\$ (7,148,745)	\$ (610,885,916)	\$ 5,412,300,985	100.00		5.61		6.02		6.44

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Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

**TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August 2017**

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	352,291,000
AFUDC - Debt	4,656,945
Income Taxes	156,074,068

Total	513,022,013
Interest Charges (Before Deducting AFUDC - Debt)	103,589,335

Tie With AFUDC	4.95
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	352,291,000
AFUDC - Other	(9,703,080)
Income Taxes	156,074,068

Total	498,661,988
Interest Charges (Before Deducting AFUDC - Debt)	103,589,335

Tie Without AFUDC	4.81
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	4,656,945
x (Income Tax Rate of 38.575%)	(1,796,417)

Subtotal	2,860,528
AFUDC - Other	9,703,080

Total	12,563,608
Net Income Available For Common Stockholders	253,929,364

Percent AFUDC to Available Net Income	4.95%
	=====

D. Percent Internally Generated Funds

Net Income	253,929,364
Common Dividends	(129,171,400)
AFUDC (Debt & Other)	(14,360,100)
Depreciation & Amortization	287,873,400
Deferred Income Taxes	120,567,400
Investment Tax Credits	11,964,300
Deferred Clause Revenues (Expenses)	(56,455,500)
Other	0

Total	474,347,464
Construction Expenditures (Excluding AFUDC Other & Debt)	499,599,517

Percent Internally Generated Funds	94.95%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,662,109,644
Short Term Debt	147,414,495
Common Equity	2,124,223,989

Total	3,933,748,127

% Long Term Debt to Total	42.25%

% Short Term Debt to Total	3.75%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.20

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.67
Short Term Debt	0.05
Customer Deposits	0.05
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	1.79

Total	4.41

Divided By Common Equity Ratio	41.74

Jurisdictional Return On Common Equity	10.57%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

**TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August-2017**

**SCHEDULE 5
PAGE 2 OF 2**

H. Pro Forma Adjusted Average Jurisdictional Return On Common Equity

Pro Forma Adjusted Average Earned Rate Of Return	6.22
<hr/>	
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.67
Short Term Debt	0.05
Customer Deposits	0.05
Tax Credits-Weighted Cost (Midpoint)	0.02
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Subtotal	1.79
<hr/>	
Total	4.43
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Divided By Common Equity Ratio	41.74
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Pro Forma Return On Common Equity	10.61%
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The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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