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DIVISION OF
ACCOUNTING & FINANCE

July 16, 2018

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **May 2018**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Vice President, Finance

Enclosures

cc: Office of Public Counsel-J.R. Kelly

**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
May 2018**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 373,050,099 (a)	(24,263,659) (b)	348,786,439	0	\$ 348,786,439
Average Rate Base	6,086,254,419	(451,606,564)	5,634,647,855	0	5,634,647,855
Average Rate of Return	6.13%		6.19%		6.19%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 373,050,099 (a)	(23,037,732) (b)	350,012,366	0	\$ 350,012,366
Year End Rate Base	6,289,867,170	(538,910,927)	5,750,956,243	0	5,750,956,243
Year End Rate of Return	5.93%		6.09%		6.09%

(a) Includes AFUDC debt of \$604,583 and AFUDC equity of \$1,259,690
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.62 %
Midpoint	6.04 %
High	6.46 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.82	(System per books basis)		
B. TIE Without AFUDC	4.80	(System per books basis)		
C. AFUDC To Net Income	0.62 %	(System per books basis)		
D. Internally Generated Funds	106.79 %	(System per books basis)		
E. LTD To Total Investor Funds	39.70 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.64 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.61 %	(FPSC adjusted basis)	Year End	10.02%
H. Return On Common Equity (Avg)	10.61 %	(Pro Forma adjusted basis)	Year End	10.02%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Vice President, Finance

7/13/18
Date

TAMPA ELECTRIC COMPANY
 AVERAGE RATE OF RETURN
 RATE BASE
 May 2018

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,507,294,422	\$ (2,782,285,717)	\$ 5,725,008,705	\$ 55,464,756	\$ 199,840,565	\$ 0	\$ 5,980,314,026	\$ 171,578,116	\$ 6,151,892,142
Jurisdictional Per Books	8,428,237,814	(2,764,164,800)	5,664,073,014	53,269,294	198,446,070	0	5,915,788,378	170,466,041	6,086,254,419
FPSC Adjustments									
Fuel and ECCR	(36,709,961)	24,662,898	(12,047,063)				(12,047,063)	(8,555,738)	(20,602,801)
Other								(15,201,671)	(15,201,671)
ECRC	(551,145,691)	198,196,296	(352,949,395)				(352,949,395)	0	(352,949,395)
Fuel Inventory								(23,138,404)	(23,138,404)
CWIP					(198,446,070)		(198,446,070)		(198,446,070)
Acquisition Book Values	(1,619,919)	1,624,305	(1,619,919)		160,969,891		160,969,891		160,969,891
Acquisition Accumulated Amortizations		1,624,305	1,624,305				(1,619,919)		(1,619,919)
Acquisition Adjustments	(7,415,268)	5,172,768	(2,242,500)				(2,242,500)		(2,242,500)
Total FPSC Adjustments	(596,890,839)	229,656,267	(367,234,572)	0	(37,476,179)	0	(404,710,751)	(46,895,813)	(451,606,564)
FPSC Adjusted	7,831,346,975	(2,534,508,533)	5,296,838,442	53,269,294	160,969,891	0	5,511,077,627	123,570,228	5,634,647,855
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,831,346,975	(2,534,508,533)	\$ 5,296,838,442	\$ 53,269,294	\$ 160,969,891	\$ 0	\$ 5,511,077,627	\$ 123,570,228	\$ 5,634,647,855

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
May 2018

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,041,936,363	\$ 642,505,197	\$ 427,550,932	\$ 305,290,893	\$ 163,790,352	\$ 14,742,632	\$ 115,029,342	\$ (808,578)	\$ (35,349)	\$ 1,668,065,421	\$ 373,870,942
Jurisdictional Per Books	2,033,363,366	642,601,996	425,322,929	302,913,679	163,161,267	15,178,154	113,834,717	(800,181)	(35,021)	1,662,177,540	371,185,826
FPSC Adjustments											
Recoverable Fuel	(642,616,471)				(1,451,332)	71,419				(642,541,206)	(75,265)
Recoverable Fuel - ROI	(1,028,230)	(638,029,465)	(85,802)	(3,046,025)	(2,523)	(339,124)				(341,647)	(666,563)
GPIF Revenues/Penalties	(585,764)				(421)	(193,528)				(193,950)	(391,814)
Recoverable ECCR	(37,201,783)		(37,173,523)		(28,259)	(3,954)				(37,205,336)	3,553
Recoverable ECCR - ROI	(216,600)				(156)	(71,562)				(71,718)	(144,882)
Recoverable ECCR - ROI	(37,306,259)	76	(17,484,235)	(19,792,281)	(29,819)	26,506				(37,279,753)	(26,506)
Industry Association Dues	(29,764,756)				(21,431)	(9,833,887)				(9,855,318)	(19,909,438)
Solaris and Waterfall			(90,539)			29,934				(60,605)	60,605
Stockholder Relations			(4,198)			1,388				(2,810)	2,810
Civic Club Meals			(131,163)			43,366				(87,797)	87,797
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,046,718)		0		(44,975,486)	(23,551)				(44,999,037)	(47,681)
Gross Receipts Tax	(46,721,724)				(46,914,703)	63,804				(46,850,899)	129,175
Income Tax True-up	(15,590)					2,305,618				2,305,618	(2,305,618)
Opt Prov Revenue and Third Party Purchase		(15,590)				0				(15,590)	0
Economic Development			(10,217)			3,378				(6,839)	6,839
Acquisition Amortizations						96,340				(195,048)	195,048
Incentive Compensation Plan			(1,049,596)			347,023				(702,573)	702,573
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(840,503,895)	(638,044,979)	(56,029,273)	(23,024,666)	(93,529,138)	(7,476,432)	0	0	0	(818,104,509)	(22,399,386)
FPSC Adjusted	1,192,859,471	4,557,017	369,293,656	279,888,993	69,632,129	7,701,722	113,834,717	(800,181)	(35,021)	844,073,032	348,786,439
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	1,192,859,471	4,557,017	369,293,656	279,888,993	69,632,129	7,701,722	113,834,717	(800,181)	(35,021)	844,073,032	348,786,439
Pro Forma Adjusted	\$ 1,192,859,471	\$ 4,557,017	\$ 369,293,656	\$ 279,888,993	\$ 69,632,129	\$ 7,701,722	\$ 113,834,717	\$ (800,181)	\$ (35,021)	\$ 844,073,032	\$ 348,786,439
(a) The addition of earnings from AFUDC would increase the System NOI by \$1,877,373 and Jurisdictional NOI by \$1,864,273											
Current Month Amount:											
System Per Books	\$ 167,016,105	\$ 48,919,116	\$ 42,901,135	\$ 25,762,160	\$ 13,320,098	\$ 7,056,137	\$ (2,549,399)	\$ (67,592)	\$ (2,532)	\$ 135,339,123	\$ 31,676,982
Jurisdictional Per Books	166,640,498	48,919,116	42,681,306	25,556,689	13,266,286	7,079,863	(2,522,922)	(66,890)	(2,508)	134,910,940	31,729,558

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
May 2018

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (8,620,333)	\$ (8,555,738)
Other:		
Other Return Provided	(12,351,521)	(12,258,968)
Non-utility	(6,534,852)	(6,485,885)
Investor Funds	3,654,873	3,627,486
Unamortized Rate Case Expense	(84,940)	(84,304)
	\$ (15,316,440)	\$ (15,201,671)
Fuel Inventory	\$ (23,168,488)	\$ (23,138,404)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (47,105,261)	\$ (46,895,813)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (556,315,420)	\$ (551,145,691)
ECRC - Acc Deprec & Amortization	199,495,603	198,196,296
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,709,961)
Fuel PK1 Conversion - Acc Deprec & Amort	24,824,590	24,662,898
CWIP	(199,840,565)	(198,446,070)
CWIP in Rate Base	162,101,038	160,969,891
Acquisition Book Value	(1,635,114)	(1,619,919)
Acquisition Accumulated Amortization	1,634,953	1,624,305
Acquisition Adjustment - Plant	(7,484,823)	(7,415,268)
Acquisition Adjustment - Acc Amortiz	5,206,679	5,172,768
Total Adjustments	\$ (409,067,368)	\$ (404,710,751)

Income Statement Adjustments	System	Retail	System	Retail	System	Retail	System	Retail				
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(642,618,239)	(637,932,666)	(85,803)	(3,046,025)	(1,451,332)	38,831	(642,616,471)	(638,029,465)	(85,802)	(3,046,025)	(1,451,332)	71,419
Recoverable Fuel - ROI	(1,028,230)				(2,523)	(339,124)	(1,028,230)				(2,523)	(339,124)
GPFF Revenues/Penalties	(585,764)				(421)	(193,529)	(585,764)				(421)	(193,529)
Recoverable ECCR	(37,201,783)		(37,173,523)		(28,259)	(3,554)	(37,201,783)		(37,173,523)		(28,259)	(3,554)
Recoverable ECCR - ROI	(216,600)	76	(17,485,522)		(196)	(71,562)	(216,600)	76	(17,484,235)		(156)	(71,562)
Recoverable ECRC	(37,306,259)				(29,819)	28,869	(37,306,259)				(29,819)	26,506
Recoverable ECRC - ROI	(29,764,756)				(21,431)	(9,833,887)	(29,764,756)				(21,431)	(9,833,887)
Industry Association Dues			(91,005)			30,089			(90,539)			29,934
Solaris and Waterfall			(4,220)			1,395			(4,198)			1,388
Stockholder Relations			(131,838)			43,589			(131,163)			43,366
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(45,046,718)				(44,975,486)	0	(45,046,718)				(44,975,486)	0
Gross Receipts Tax	(46,721,724)				(46,914,703)	2,330,609	(46,721,724)				(46,914,703)	2,330,609
Income Tax Tune-up						0						0
Out Prov Revenue and 3rd Party Purchase	(15,590)	(15,590)				0	(15,590)	(15,590)				0
Economic Development			(10,270)			3,396						3,378
Acquisition Amortizations						97,094						96,340
Incentive Compensation Plan			(1,055,000)			348,809			(1,049,596)			347,023
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (840,505,663)	\$ (637,948,180)	\$ (56,037,181)	\$ (23,032,004)	\$ (93,529,961)	\$ (7,478,723)	\$ (840,503,895)	\$ (638,044,979)	\$ (56,029,273)	\$ (23,024,686)	\$ (93,529,138)	\$ (7,476,432)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 RATE BASE
 May 2018

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,650,797,477	\$ (2,844,719,099)	\$ 5,806,078,378	\$ 67,375,853	\$ 312,658,190	\$ 0	\$ 6,186,112,421	\$ 171,578,116	\$ 6,357,690,537
Regulatory Base - Retail	8,570,407,323	(2,826,191,556)	5,744,215,767	64,708,913	310,476,449	0	6,119,401,129	170,466,041	6,289,867,170
FPSC Adjustments									
Fuel and ECCR	(36,709,961)	28,345,144	(8,364,817)				(8,364,817)	(8,555,738)	(16,920,555)
Other								(15,201,671)	(15,201,671)
ECRC	(551,267,494)	208,029,557	(343,237,937)				(343,237,937)	0	(343,237,937)
Fuel Inventory								(23,138,404)	(23,138,404)
CWIP					(310,476,449)		(310,476,449)		(310,476,449)
CWIP in Rate Base	(1,619,919)	1,624,465	(1,619,919)		172,204,328		172,204,328		172,204,328
Acquisition Book Values		1,624,465	1,624,465				(1,619,919)		(1,619,919)
Acquisition Accumulated Amortizations	(7,415,268)	5,270,483	(2,144,785)				1,624,465		1,624,465
Acquisition Adjustments							(2,144,785)		(2,144,785)
Total FPSC Adjustments	(597,012,642)	243,269,649	(353,742,993)	0	(138,272,121)	0	(492,015,114)	(46,895,813)	(538,910,927)
FPSC Adjusted	7,973,394,681	(2,582,921,907)	5,390,472,774	64,708,913	172,204,328	0	5,627,386,015	123,570,228	5,750,956,243
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,973,394,681	\$ (2,582,921,907)	\$ 5,390,472,774	\$ 64,708,913	\$ 172,204,328	\$ 0	\$ 5,627,386,015	\$ 123,570,228	\$ 5,750,956,243

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0293-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
May 2018

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,041,936,363	\$ 642,505,197	\$ 427,550,932	\$ 305,290,893	\$ 163,790,352	\$ 14,742,632	\$ 115,029,342	\$ (808,578)	\$ (35,349)	\$ 1,668,065,421	\$ 373,870,942
Jurisdictional Per Books	2,033,363,366	642,601,996	425,322,929	302,913,678	163,161,267	15,178,154	113,834,717	(800,181)	(35,021)	1,662,177,540	371,186,826
FPSC Adjustments											
Recoverable Fuel	(642,616,471)	(638,029,465)	(85,802)	(3,046,025)	(1,451,332)	71,419				(642,541,206)	(75,265)
Recoverable Fuel - ROI	(1,028,230)				(2,523)	(339,124)				(341,647)	(686,583)
GPf Revenues/Penalties	(585,764)				(421)	(193,529)				(193,950)	(391,814)
Recoverable ECRC	(37,201,783)		(37,173,523)		(28,259)	(3,554)				(37,205,336)	3,553
Recoverable ECCR - ROI	(216,600)				(156)	(71,562)				(71,718)	(144,882)
Recoverable ECRC	(37,306,259)	76	(17,484,235)	(19,792,281)	(29,819)	26,506				(37,279,753)	(26,506)
Recoverable ECRC - ROI	(29,764,756)			(21,431)	(9,833,887)					(9,855,318)	(19,909,438)
Industry Association Dues			(90,539)			29,934				(60,605)	60,605
Solaris and Waterfall			(4,198)			1,388				(2,810)	2,810
Stockholder Relations			(131,163)			43,366				(87,797)	87,797
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,046,718)			(44,975,486)		(23,551)				(44,999,037)	(47,681)
Gross Receipts Tax	(46,721,724)			(46,914,703)		63,804				(46,850,899)	129,175
Income Tax True-up						1,079,691				1,079,691	(1,079,691)
Opt Prov Revenue and Third Party Purchase	(15,590)	(15,590)	(10,217)	(186,380)	(105,008)	3,378				(15,590)	0
Economic Development						96,340				(6,839)	6,839
Acquisition Amortizations			(1,049,596)			347,023				(702,573)	702,573
Incentive Compensation Plan			0			0				0	0
Rate Case Expense											
Total FPSC Adjustments	(840,503,895)	(638,044,979)	(56,029,273)	(23,024,686)	(93,529,138)	(8,702,359)	0	0	0	(819,330,436)	(21,173,459)
FPSC Adjusted	1,192,859,471	4,557,017	369,293,656	279,888,993	69,632,129	6,475,795	113,834,717	(900,181)	(35,021)	842,847,105	350,012,366
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,192,859,471	\$ 4,557,017	\$ 369,293,656	\$ 279,888,993	\$ 69,632,129	\$ 6,475,795	\$ 113,834,717	\$ (900,181)	\$ (35,021)	\$ 842,847,105	\$ 350,012,366

(a) The addition of earnings from AFUDC would increase the System NOI by \$1,877,373 and Jurisdictional NOI by \$1,864,273

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
May 2018

SCHEDULE 4

AVERAGE	System			Adjustments			Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	\$ 1,876,494,561	\$ 1,876,494,561	\$ 1,876,494,561	(563)	(157,274,629)	\$	1,719,219,369	30.51	5.13	1.57	5.13	1.57	5.13	1.57			
Short Term Debt	270,752,824	270,752,824	270,752,824	(4,068,087)	(22,351,651)		244,333,076	4.34	2.18	0.09	2.18	0.09	2.18	0.09			
Customer Deposits	104,787,429	104,787,429	104,787,429	-	(8,782,582)		96,004,847	1.70	2.43	0.04	2.43	0.04	2.43	0.04			
Common Equity	2,580,454,846	2,580,454,846	2,580,454,846	3,626,711	(216,579,680)		2,367,501,877	42.02	9.25	3.89	10.25	4.31	11.25	4.73			
Deferred Income Taxes	1,297,445,690	1,297,445,690	1,297,445,690	(1,341,748)	(108,630,775)		1,187,473,167	21.07	-	-	-	-	-	-			
Tax Credits - Weighted Cost	21,956,795	21,956,795	21,956,795	(1,095)	(1,840,180)		20,115,520	0.36	7.52	0.03	8.10	0.03	8.68	0.03			
Total	\$ 6,151,892,146	\$ 6,151,892,146	\$ 6,151,892,146	(1,784,793)	(515,459,497)	\$	5,634,647,856	100.00	5.62	6.04	6.04	6.04	6.46	6.46			

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YEAR END	System			Adjustments			Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	\$ 1,643,116,534	\$ 1,643,116,534	\$ 1,643,116,534	(529)	(149,124,469)	\$	1,493,991,536	25.98	5.83	1.51	5.83	1.51	5.83	1.51			
Short Term Debt	485,128,406	485,128,406	485,128,406	(4,068,016)	(43,659,808)		437,400,582	7.61	2.18	0.17	2.18	0.17	2.18	0.17			
Customer Deposits	104,147,192	104,147,192	104,147,192	-	(9,452,132)		94,695,060	1.65	2.43	0.04	2.43	0.04	2.43	0.04			
Common Equity	2,736,677,421	2,736,677,421	2,736,677,421	3,626,606	(248,702,091)		2,491,601,936	43.33	9.25	4.01	10.25	4.44	11.25	4.87			
Deferred Income Taxes	1,336,153,034	1,336,153,034	1,336,153,034	(1,338,156)	(121,144,378)		1,213,670,500	21.10	-	-	-	-	-	-			
Tax Credits - Weighted Cost	21,553,769	21,553,769	21,553,769	(1,071)	(1,956,068)		19,596,630	0.34	7.97	0.03	8.60	0.03	9.22	0.03			
Total	\$ 6,326,776,356	\$ 6,326,776,356	\$ 6,326,776,356	(1,781,167)	(574,038,945)	\$	5,750,956,244	100.00	5.76	6.19	6.19	6.19	6.62	6.62			

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The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
May 2018

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	376,876,300
AFUDC - Debt	608,831
Income Taxes	130,517,093
Total	508,002,224
Interest Charges (Before Deducting AFUDC - Debt)	105,396,820
Tie With AFUDC	4.82
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	376,876,300
AFUDC - Other	(1,268,542)
Income Taxes	130,517,093
Total	506,124,851
Interest Charges (Before Deducting AFUDC - Debt)	105,396,820
Tie Without AFUDC	4.80
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	608,831
x (Income Tax Rate of 33.063%)	(201,295)
Subtotal	407,536
AFUDC - Other	1,268,542
Total	1,676,078
Net Income Available For Common Stockholders	272,519,635
Percent AFUDC to Available Net Income	0.62%
	=====

D. Percent Internally Generated Funds

Net Income	272,519,635
Common Dividends	58,622,200
AFUDC (Debt & Other)	(1,877,700)
Depreciation & Amortization	305,290,500
Deferred Income Taxes	115,022,100
Investment Tax Credits	(808,600)
Deferred Clause Revenues (Expenses)	(59,265,300)
Other	0
Total	689,502,835
Construction Expenditures (Excluding AFUDC Other & Debt)	645,632,290
Percent Internally Generated Funds	106.79%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,719,219,369
Short Term Debt	244,333,076
Common Equity	2,367,501,877
Total	4,331,054,322
% Long Term Debt to Total	39.70%
% Short Term Debt to Total	5.64%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.19
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.57
Short Term Debt	0.09
Customer Deposits	0.04
Tax Credits-Weighted Cost (Midpoint)	0.03
Subtotal	1.73
Total	4.46
Divided By Common Equity Ratio	42.02
Jurisdictional Return On Common Equity	10.61%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.