



**October 15, 2018**

Bart Fletcher, Public Utilities Supervisor  
Division of Accounting and Finance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2018**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

A handwritten signature in blue ink, appearing to read "Jeffrey S. Chronister".

Jeffrey S. Chronister  
Vice President, Finance

Enclosures

cc: Office of Public Counsel-J.R. Kelly

**TAMPA ELECTRIC COMPANY**  
**EARNINGS SURVEILLANCE REPORT SUMMARY**  
**August 2018**

**SCHEDULE 1**

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
<b>I. Average Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 377,474,378 (a)	(29,686,628) (b)	347,787,750	0	\$ 347,787,750
Average Rate Base	6,210,521,610	(493,971,266)	5,716,550,344	0	5,716,550,344
Average Rate of Return	6.08%		6.08%		6.08%
<b>II. Year End Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 377,474,378 (a)	(30,163,519) (b)	347,310,859	0	\$ 347,310,859
Year End Rate Base	6,540,796,449	(674,360,533)	5,866,435,916	0	5,866,435,916
Year End Rate of Return	5.77%		5.92%		5.92%

(a) Includes AFUDC debt of \$2,752,133 and AFUDC equity of \$5,734,258  
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return  
Average Capital Structure  
(FPSC Adjusted Basis)**

Low	5.61 %
Midpoint	6.04 %
High	6.46 %

**IV. Financial Integrity Indicators**

A. TIE With AFUDC	4.52	(System per books basis)		
B. TIE Without AFUDC	4.44	(System per books basis)		
C. AFUDC To Net Income	2.79 %	(System per books basis)		
D. Internally Generated Funds	79.33 %	(System per books basis)		
E. LTD To Total Investor Funds	38.97 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.90 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.35 %	(FPSC adjusted basis)	Year End	9.79%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0263-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

  
Jeffrey S. Chronister, Vice President, Finance

10/12/18  
Date

TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
RATE BASE  
August 2018

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Plant In Service Net	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,582,484,348	\$ (2,819,837,811)	\$ 5,762,646,537	\$ 59,969,671	\$ 272,276,339	\$ 0	\$ 6,094,892,547	\$ 179,767,490	\$ 6,274,660,037
Jurisdictional Per Books	8,506,270,815	(2,802,541,284)	5,703,729,531	57,618,595	270,526,008	0	6,031,874,134	178,647,476	6,210,521,610
FPSC Adjustments									
Fuel and ECCR	(36,725,252)	26,452,387	(10,272,865)				(10,272,865)	(8,259,965)	(18,532,830)
Other								(17,236,054)	(17,236,054)
ECRC	(551,841,230)	203,193,567	(348,647,663)				(348,647,663)	0	(348,647,663)
Fuel Inventory								(19,046,086)	(19,046,086)
CWIP					(270,526,008)		(270,526,008)		(270,526,008)
CWIP in Rate Base	0	0	0		182,202,174		182,202,174		182,202,174
Acquisition Book Values									0
Acquisition Accumulated Amortizations									0
Acquisition Adjustments	(7,418,356)	5,233,557	(2,184,799)				(2,184,799)		(2,184,799)
Total FPSC Adjustments	(595,984,838)	234,879,511	(361,105,327)	0	(88,323,834)	0	(449,429,161)	(44,542,105)	(493,971,266)
FPSC Adjusted	7,910,285,977	(2,567,661,773)	5,342,624,204	57,618,595	182,202,174	0	5,582,444,973	134,105,371	5,716,550,344
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,910,285,977	\$ (2,567,661,773)	\$ 5,342,624,204	\$ 57,618,595	\$ 182,202,174	\$ 0	\$ 5,582,444,973	\$ 134,105,371	\$ 5,716,550,344

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
INCOME STATEMENT  
August 2018

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,026,817,716	\$ 829,166,571	\$ 480,256,378	\$ 307,330,265	\$ 165,138,433	\$ 23,206,299	\$ 70,743,373	\$ (814,316)	\$ 142,077	\$ 1,855,169,080	\$ 371,648,636
Jurisdictional Per Books	2,018,417,421	829,166,571	458,047,185	305,065,209	164,532,727	23,327,835	69,954,325	(805,233)	140,815	1,649,429,434	368,987,987
FPSC Adjustments											
Recoverable Fuel	(628,304,842)	(624,986,872)	(135,639)	(2,509,274)	(1,273,059)	4,416				(626,300,428)	(4,415)
Recoverable Fuel - ROI	(842,165)				(1,783)	(250,566)				(251,839)	(590,326)
GPfF Revenues/Penalties	(355,048)				(255)	(105,569)				(105,824)	(249,224)
Recoverable ECCR	(39,169,354)		(39,140,332)		(29,022)	(5,243)				(39,174,597)	5,243
Recoverable ECCR - ROI	(190,808)				(137)	(66,734)				(193,937)	(133,937)
Recoverable ECCR	(34,051,848)	40	(14,200,563)		(29,258)	32,729				(34,019,119)	(32,730)
Recoverable ECCR - ROI	(28,223,022)				(20,320)	(8,391,714)				(28,223,022)	(19,810,988)
Industry Association Dues			(90,574)			26,950				(63,624)	63,624
Solaris and Waterfall			(4,329)			1,288				(3,041)	3,041
Stockholder Relations			(35,736)			10,633				(25,103)	25,103
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,373,846)				(45,311,388)	(18,595)				(45,329,973)	(43,874)
Gross Receipts Tax	(46,986,535)				(47,224,400)	70,777				(47,153,623)	167,086
Income Tax True-Up						1,551,041				1,551,041	(1,551,041)
Opt Prov Revenue and Third Party Purchase	(17,845)	(17,845)				0				(17,845)	0
Economic Development			(15,447)		(105,715)	4,596				(10,851)	10,851
Acquisition Amortizations				(184,380)		86,318				(203,777)	203,777
Incentive Compensation Plan			(1,049,999)			312,427				(737,572)	737,572
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(824,115,316)	(625,004,677)	(54,672,618)	(22,515,721)	(93,995,338)	(6,726,726)	0	0	0	(802,915,080)	(21,200,237)
FPSC Adjusted	1,194,302,105	4,161,894	403,374,567	282,549,488	70,537,390	16,601,109	69,954,325	(805,233)	140,815	846,514,355	347,787,750
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,194,302,105	\$ 4,161,894	\$ 403,374,567	\$ 282,549,488	\$ 70,537,390	\$ 16,601,109	\$ 69,954,325	\$ (805,233)	\$ 140,815	\$ 846,514,355	\$ 347,787,750
(a) The addition of earnings from AFUDC would increase the System NOI by \$8,541,299 and Jurisdictional NOI by \$8,488,391											
Current Month Amount:	\$ 200,059,599	\$ 62,092,634	\$ 42,791,922	\$ 25,774,157	\$ 15,001,991	\$ 22,171,252	\$ (11,339,875)	\$ (72,248)	\$ (2,532)	\$ 156,417,301	\$ 43,642,298
System Per Books	199,428,204	62,092,634	42,568,847	25,564,199	14,951,322	22,017,194	(11,213,394)	(71,442)	(2,510)	155,946,850	43,481,355
Jurisdictional Per Books											

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
SYSTEM ADJUSTMENTS  
August 2018

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (8,317,933)	\$ (8,259,965)
Other:		
Other Return Provided	(13,726,736)	(13,631,074)
Non-utility	(7,254,816)	(7,204,237)
Investor Funds	3,629,402	3,629,402
Unamortized Rate Case Expense	(30,336)	(30,125)
	=====	=====
	\$ (17,357,015)	\$ (17,236,054)
	=====	=====
Fuel Inventory	\$ (19,054,675)	\$ (19,046,086)
ECCR	\$ 0	\$ 0
Total Adjustments	\$ (44,729,623)	\$ (44,542,105)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	(556,785,555)	(551,841,230)
ECRC - Acc Deprec & Amortization	204,447,823	203,193,567
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,725,252)
Fuel PK1 Conversion - Acc Deprec & Amort	26,615,644	26,452,367
CWIP	(272,276,339)	(270,526,008)
CWIP in Rate Base	183,361,041	182,202,174
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	(7,484,823)	(7,418,356)
Acquisition Adjustment - Plant	5,265,857	5,233,557
Acquisition Adjustment - Acc Amortiz		
Total Adjustments	\$ (453,890,851)	\$ (449,429,161)

Income Statement Adjustments	System			Retail			Income Taxes Current
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	O & M Other	
FPSC Adjustments							
Recoverable Fuel	(628,904,842)	(624,986,872)	(135,639)	(2,509,274)	(1,273,059)	(135,639)	4,416
Recoverable Fuel - ROI	(842,165)		(1,783)		(1,783)		(250,056)
GPJF Revenues/Penalties	(355,048)				(255)		(105,569)
Recoverable ECCR	(39,189,354)		(38,140,332)		(29,022)		(5,243)
Recoverable ECCR - ROI	(190,808)				(137)		(56,734)
Recoverable ECCR - ROI	(34,051,849)	40	(14,200,563)	(19,822,067)	(29,258)		32,729
Industry Association Dues	(28,223,022)				(20,320)		(8,391,714)
Solaris and Waterfall			(91,005)				27,079
Stockholder Relations			(4,350)				1,288
Civic Club Meals			(35,906)				10,633
Promotional Advertising			0				0
Franchise Fee Revenue and Expense	(45,373,848)		0		(45,311,388)		(18,585)
Gross Receipts Tax	(46,986,535)		0		(47,224,400)		70,777
Income Tax True-up							1,567,182
Opt Prov Revenue and 3rd Party Purchase	(17,845)	(17,845)					0
Economic Development			(15,521)				4,596
Acquisition Amortizations				(185,749)			86,959
Incentive Compensation Plan			(1,055,000)		(106,500)		313,915
Rate Case Expense			0				0
Total FPSC Adjustments	\$ (824,115,316)	\$ (625,004,677)	\$ (54,678,315)	\$ (22,517,090)	\$ (93,996,123)	\$ (6,706,248)	\$ (6,706,248)
Pro Forma Revenue Increase and Annualization Adjustments							
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
RATE BASE  
August 2018

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,736,209,063	\$ (2,894,499,274)	\$ 5,841,709,789	\$ 67,176,849	\$ 519,056,864	\$ 0	\$ 6,427,943,502	\$ 179,767,490	\$ 6,607,710,992
Regulatory Base - Retail	8,658,630,435	(2,876,744,783)	5,781,885,652	64,543,220	515,720,101	0	6,362,148,973	178,647,476	6,540,796,449
FPSC Adjustments									
Fuel and ECCR	(36,725,252)	29,662,638	(7,062,614)				(7,062,614)	(8,259,965)	(15,322,579)
Other								(17,236,054)	(17,236,054)
ECRC	(553,705,168)	213,053,399	(340,651,769)				(340,651,769)	0	(340,651,769)
Fuel Inventory								(19,046,086)	(19,046,086)
CWIP					(515,720,101)		(515,720,101)		(515,720,101)
CWIP in Rate Base	0	0	0		235,683,228		235,683,228		235,683,228
Acquisition Book Values		0	0				0		0
Acquisition Accumulated Amortizations		5,351,185	(2,067,172)				(2,067,172)		(2,067,172)
Acquisition Adjustments	(7,418,357)								
Total FPSC Adjustments	(597,848,777)	248,067,222	(349,781,555)	0	(280,036,873)	0	(629,818,428)	(44,542,105)	(674,360,533)
FPSC Adjusted	8,060,781,658	(2,628,677,561)	5,432,104,097	64,543,220	235,683,228	0	5,732,330,545	134,105,371	5,866,435,916
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 8,060,781,658	\$ (2,628,677,561)	\$ 5,432,104,097	\$ 64,543,220	\$ 235,683,228	\$ 0	\$ 5,732,330,545	\$ 134,105,371	\$ 5,866,435,916

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
INCOME STATEMENT  
August 2018

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,028,817,716	\$ 629,166,571	\$ 460,256,378	\$ 307,330,265	\$ 165,138,433	\$ 23,206,299	\$ 70,743,373	\$ (814,316)	\$ 142,077	\$ 1,655,169,080	\$ 371,648,636
Jurisdictional Per Books	2,018,417,421	629,166,571	458,047,185	305,065,209	164,532,727	23,327,835	69,954,325	(805,233)	140,815	1,649,429,434	368,987,987
FPSC Adjustments											
Recoverable Fuel	(628,904,842)	(624,986,872)	(135,639)	(2,509,274)	(1,273,059)	4,416				(628,900,428)	(4,415)
Recoverable Fuel - ROI	(842,165)				(1,753)	(250,056)				(251,839)	(590,326)
GPIF Revenues/Penalties	(355,048)				(255)	(105,586)				(105,824)	(249,224)
Recoverable ECCR	(39,168,354)		(39,140,332)		(29,022)	(5,243)				(39,174,597)	5,243
Recoverable ECCR - ROI	(190,808)				(137)	(56,734)				(56,871)	(133,937)
Recoverable ECCR - ROI	(34,051,849)	40	(14,200,563)	(19,822,057)	(29,258)	32,729				(34,019,119)	(32,730)
Recoverable ECCR - ROI	(28,223,022)				(20,320)	(8,391,714)				(8,412,034)	(19,810,988)
Industry Association Dues						26,960				(63,624)	63,624
Solans and Waterfall						1,288				(3,041)	3,041
Stockholder Relations						10,633				(25,103)	25,103
Civic Club Meals						0				0	0
Promotional Advertising						0				0	0
Franchise Fee Revenue and Expense	(45,373,848)				(45,311,388)	0				(45,329,973)	(43,874)
Gross Receipts Tax	(46,986,535)				(47,224,400)	70,777				(47,153,623)	167,088
Income Tax True-up						2,027,932				2,027,932	(2,027,932)
Opt Prov Revenue and Third Party Purchase	(17,845)	(17,845)				0				(17,845)	0
Economic Development						4,596				(10,651)	10,651
Acquisition Amortizations						86,318				(203,777)	203,777
Incentive Compensation Plan						312,427				(737,572)	737,572
Rate Case Expense						0				0	0
Total FPSC Adjustments	(824,115,316)	(625,004,677)	(54,672,618)	(22,515,721)	(93,995,338)	(6,249,835)	0	0	0	(802,438,189)	(21,677,128)
FPSC Adjusted	1,194,302,105	4,161,894	403,374,567	282,549,488	70,537,390	17,078,000	69,954,325	(805,233)	140,815	846,991,246	347,310,859
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,194,302,105	\$ 4,161,894	\$ 403,374,567	\$ 282,549,488	\$ 70,537,390	\$ 17,078,000	\$ 69,954,325	\$ (805,233)	\$ 140,815	\$ 846,991,246	\$ 347,310,859

(a) The addition of earnings from AFUDC would increase the System NOI by \$8,541,299 and Jurisdictional NOI by \$8,486,391

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-08-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.





TAMPA ELECTRIC COMPANY  
CAPITAL STRUCTURE  
FPSC ADJUSTED BASIS  
August 2018

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)			
Long Term Debt	\$ 1,880,949,962	\$ 1,880,949,962	\$(787)	\$(168,859,458)	\$ 1,714,089,717	29.98	5.05	1.51	5.05	5.05	1.51	5.05	1.51		
Short Term Debt	289,053,403	289,053,403	(4,146,888)	(25,274,124)	259,632,391	4.54	2.38	0.11	2.38	2.38	0.11	2.38	0.11		
Customer Deposits	104,113,807	104,113,807	-	(9,236,005)	94,877,802	1.66	2.43	0.04	2.43	2.43	0.04	2.43	0.04		
Common Equity	2,657,382,078	2,657,382,078	3,628,290	(236,068,877)	2,424,951,491	42.42	9.25	3.92	10.25	10.25	4.35	11.25	4.77		
Deferred Income Taxes	1,321,406,642	1,321,406,642	(1,106,320)	(117,124,715)	1,203,175,608	21.05	-	-	-	-	-	-	-		
Tax Credits - Weighted Cost	21,754,147	21,754,147	(1,082)	(1,928,729)	19,823,336	0.35	7.51	0.03	8.10	8.10	0.03	8.68	0.03		
Total	\$ 6,274,660,039	\$ 6,274,660,039	\$(1,626,787)	\$(566,482,908)	\$ 5,716,550,345	100.00		5.61			6.04		6.46		

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YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)			
Long Term Debt	\$ 1,914,455,511	\$ 1,914,455,511	\$(821)	\$(202,089,423)	\$ 1,712,355,267	29.19	4.94	1.44	4.94	4.94	1.44	4.94	1.44		
Short Term Debt	313,364,330	313,364,330	(4,146,767)	(32,642,687)	276,574,876	4.71	2.38	0.11	2.38	2.38	0.11	2.38	0.11		
Customer Deposits	104,955,489	104,955,489	-	(11,079,672)	93,875,817	1.60	2.43	0.04	2.43	2.43	0.04	2.43	0.04		
Common Equity	2,877,297,250	2,877,297,250	3,628,167	(304,124,913)	2,576,800,504	43.92	9.25	4.06	10.25	10.25	4.50	11.25	4.94		
Deferred Income Taxes	1,329,029,550	1,329,029,550	(1,109,592)	(140,182,449)	1,187,737,509	20.25	-	-	-	-	-	-	-		
Tax Credits - Weighted Cost	21,346,324	21,346,324	(1,058)	(2,253,322)	19,091,944	0.33	7.53	0.02	8.13	8.13	0.02	8.73	0.02		
Total	\$ 6,560,448,454	\$ 6,560,448,454	\$(1,630,071)	\$(692,382,467)	\$ 5,866,435,917	100.00		5.67			6.12		6.56		

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The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

**TAMPA ELECTRIC COMPANY**  
**FINANCIAL INTEGRITY INDICATORS**  
 August 2018

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	379,010,800
AFUDC - Debt	2,769,940
Income Taxes	94,745,886
	-----
Total	476,526,626
Interest Charges (Before Deducting AFUDC - Debt)	105,313,063
	-----
Tie With AFUDC	4.52
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	379,010,800
AFUDC - Other	(5,771,359)
Income Taxes	94,745,886
	-----
Total	467,985,327
Interest Charges (Before Deducting AFUDC - Debt)	105,313,063
	-----
Tie Without AFUDC	4.44
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	2,769,940
x (Income Tax Rate of 29.755%)	(824,196)
	-----
Subtotal	1,945,744
AFUDC - Other	5,771,359
	-----
Total	7,717,103
Net Income Available For Common Stockholders	276,837,343
	-----
Percent AFUDC to Available Net Income	2.79%
	=====

D. Percent Internally Generated Funds

Net Income	276,837,343
Common Dividends	81,729,400
AFUDC (Debt & Other)	(8,541,500)
Depreciation & Amortization	307,330,000
Deferred Income Taxes	70,733,600
Investment Tax Credits	(814,300)
Deferred Clause Revenues (Expenses)	(50,043,200)
Other	0
	-----
Total	677,231,343
Construction Expenditures (Excluding AFUDC Other & Debt)	853,684,828
	-----
Percent Internally Generated Funds	79.33%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,714,089,717
Short Term Debt	259,632,391
Common Equity	2,424,951,491
	-----
Total	4,398,673,599
	-----
% Long Term Debt to Total	38.97%
	-----
% Short Term Debt to Total	5.90%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.08
	-----
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.51
Short Term Debt	0.11
Customer Deposits	0.04
Tax Credits-Weighted Cost (Midpoint)	0.03
	-----
Subtotal	1.69
	-----
Total	4.39
	-----
Divided By Common Equity Ratio	42.42
	-----
Jurisdictional Return On Common Equity	10.35%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.