



April 15, 2019

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **February 2019**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, and Order No. PSC-17-0456-S-EI dated November 27, 2017.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

A handwritten signature in black ink, appearing to read "Jeffrey S. Chronister".

Jeffrey S. Chronister
Vice President, Finance

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 February 2019

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$ 397,472,623 (a)	(36,482,300) (b)	360,990,323	0	\$ 360,990,323
Average Rate Base	6,484,317,484	(592,617,427)	5,891,700,057	0	5,891,700,057
Average Rate of Return	6.13%		6.13%		6.13%
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II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 397,472,623 (a)	(35,920,621) (b)	361,552,002	0	\$ 361,552,002
Year End Rate Base	6,824,867,061	(577,248,375)	6,247,618,686	0	6,247,618,686
Year End Rate of Return	5.82%		5.79%		5.79%

(a) Includes AFUDC debt of \$5,453,357 and AFUDC equity of \$11,362,449
 (b) Includes reversal of AFUDC earnings.

III. Required Rate of Return
 Average Capital Structure
 (FPSC Adjusted Basis)

Low	5.72 %
Midpoint	6.15 %
High	6.59 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.21	(System per books basis)	
B. TIE Without AFUDC	4.05	(System per books basis)	
C. AFUDC To Net Income	5.37 %	(System per books basis)	
D. Internally Generated Funds	51.00 %	(System per books basis)	
E. LTD To Total Investor Funds	39.84 %	(FPSC adjusted basis)	
F. STD To Total Investor Funds	4.74 %	(FPSC adjusted basis)	
G. Return On Common Equity (Avg)	10.21 %	(FPSC adjusted basis)	Year End 9.52%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Vice President, Finance

4/12/19
 Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
February 2019

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,839,910,561	\$ (2,901,746,697)	\$ 5,938,163,864	\$ 56,308,521	\$ 412,752,707	\$ 0	\$ 6,407,225,092	\$ 139,286,776	\$ 6,546,511,868
Jurisdictional Per Books	8,764,155,202	(2,883,142,125)	5,881,013,077	53,625,526	410,713,545	0	6,345,352,148	138,965,336	6,484,317,484
FPSC Adjustments									
Fuel and ECOR	(36,736,755)	29,448,583	(7,288,172)				(7,288,172)	(27,119,774)	(34,407,946)
Other								(19,581,779)	(19,581,779)
ECOR	(553,279,711)	213,009,377	(340,270,334)				(340,270,334)	0	(340,270,334)
Fuel Inventory								(15,843,048)	(15,843,048)
CWIP					(410,713,545)		(410,713,545)		(410,713,545)
CWIP in Rate Base	0	0	0		230,270,215		230,270,215		230,270,215
Acquisition Book Values		0	0				0		0
Acquisition Accumulated Amortizations	(7,420,680)	5,349,690	(2,070,990)				(2,070,990)		(2,070,990)
Acquisition Adjustments									
Total FPSC Adjustments	(597,437,146)	247,807,650	(349,629,496)	0	(180,443,330)	0	(530,072,826)	(62,544,601)	(592,617,427)
FPSC Adjusted	8,166,718,056	(2,635,334,475)	5,531,383,581	53,625,526	230,270,215	0	5,815,279,322	76,420,735	5,891,700,057
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 8,166,718,056	\$ (2,635,334,475)	\$ 5,531,383,581	\$ 53,625,526	\$ 230,270,215	\$ 0	\$ 5,815,279,322	\$ 76,420,735	\$ 5,891,700,057

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
February 2019

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,023,620,825	\$ 620,040,643	\$ 478,945,118	\$ 314,074,084	\$ 186,608,249	\$ 68,052,900	\$ (125,981,446)	\$ 118,329,701	\$ 137,348	\$ 1,641,208,577	\$ 382,414,248
Jurisdictional Per Books	2,015,312,804	620,040,643	476,609,525	311,817,082	166,018,899	66,662,555	(125,544,747)	118,916,059	136,171	1,634,655,987	380,865,817
FPSC Adjustments											
Recoverable Fuel	(62,608,590)	(616,244,311)	(130,461)	(5,261,641)	(972,177)	(130,719)				(622,739,309)	130,719
Recoverable Fuel - ROI	(534,833)				(854)	(135,337)				(136,191)	(398,642)
GP/F Revenues/Penalties	337,565				243	85,499				85,742	251,843
Recoverable ECCR	(43,229,233)		(43,197,478)		(31,754)	(10,918)				(43,240,148)	10,915
Recoverable ECCR - ROI	(160,198)				(115)	(40,573)				(40,688)	(119,511)
Recoverable ECR	(28,891,536)	(21)	(8,934,368)	(19,929,792)	(27,357)	63,217				(28,828,321)	(63,217)
Recoverable ECR - ROI	(25,273,959)				(18,197)	(6,401,083)				(6,419,280)	(18,854,719)
Industry Association Dues			(79,920)			20,256				(59,664)	59,664
Solaris and Waterfall			(4,537)			1,150				(3,387)	3,387
Stockholder Relations			0			0				0	0
Chic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,839,011)				(45,789,554)	(12,535)				(45,802,089)	(36,922)
Gross Receipts Tax	(47,544,636)				(47,441,932)	(26,030)				(47,467,962)	(76,674)
Income Tax True-up						744,278				744,278	(744,278)
Opt Prov Revenue and Third Party Purchase	(13,387)	(13,387)				0				(13,387)	0
Economic Development						3,313				(9,758)	9,758
Acquisition Amortizations				(184,414)	(101,949)	72,579				(213,784)	213,784
Incentive Compensation Plan			(1,049,894)			266,096				(783,798)	783,798
Rate Case Expense			0			0				0	0
Asset Optimization/Incentive Program	(1,120,353)					(283,953)				(283,953)	(836,400)
Total FPSC Adjustments	(814,878,194)	(616,257,719)	(53,409,729)	(25,375,847)	(94,363,646)	(5,784,759)	0	0	0	(795,211,700)	(19,666,494)
FPSC Adjusted	1,200,434,610	3,782,924	423,199,796	286,441,235	71,635,053	60,877,796	(125,544,747)	118,916,059	136,171	839,444,287	360,990,323
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,200,434,610	\$ 3,782,924	\$ 423,199,796	\$ 286,441,235	\$ 71,635,053	\$ 60,877,796	\$ (125,544,747)	\$ 118,916,059	\$ 136,171	\$ 839,444,287	\$ 360,990,323
(a) The addition of earnings from AFUDC would increase the System NOI by \$16,899,296 and Jurisdictional NOI by \$16,815,806											
Current Month Amount:	\$ 133,603,422	\$ 38,644,374	\$ 26,360,773	\$ 27,232,874	\$ 12,503,613	\$ (3,117,516)	\$ 51,699,277	\$ (46,032,891)	\$ (2,532)	\$ 107,287,972	\$ 26,315,450
System Per Books											
Jurisdictional Per Books	133,001,391	38,644,374	26,232,772	27,037,175	12,454,530	(2,813,633)	51,520,068	(45,873,324)	(2,510)	107,199,452	25,801,939

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0285-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
February 2019

	System	Retail
Working Capital Adjustments		
Fuel and ECCR	\$ (27,190,561)	\$ (27,119,774)
Other:		
Other Return Provided	(15,008,548)	(14,987,470)
Non-utility	(8,281,229)	(8,259,884)
Investor Funds	3,654,873	3,645,355
Unamortized Rate Case Expense	0	0
	=====	=====
Fuel Inventory	\$ (19,632,904)	\$ (19,581,779)
ECCR	\$ (15,850,163)	\$ (15,843,048)
	=====	=====
Total Adjustments	\$ (62,673,648)	\$ (62,544,601)

	System	Retail
Net Utility Plant Adjustments		
ECCR - Plant in Service	\$ (558,062,135)	\$ (553,279,711)
ECCR - Acc Deprec & Amortization	214,383,901	213,009,377
Fuel PK1 Conversion - Plant in Service	(37,054,298)	(36,736,755)
Fuel PK1 Conversion - Acc Deprec & Amo	29,638,611	29,448,683
CWIP	(412,752,707)	(410,713,545)
CWIP in Rate Base	231,413,480	230,270,215
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,420,680)
Acquisition Adjustment - Acc Amortiz	5,384,211	5,349,690
	=====	=====
Total Adjustments	\$ (534,533,750)	\$ (530,072,826)

	System			Retail		
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Operating Revenue	O & M Fuel & Net Interchange	O & M Other
Income Statement Adjustments						
FPSC Adjustments						
Recoverable Fuel	(622,608,590)	(616,244,311)	(130,461)	(622,608,590)	(616,244,311)	(130,461)
Recoverable Fuel - ROI	(534,833)			(534,833)		
GP&F Revenues/Penalties	337,585			337,585		
Recoverable ECCR	(43,229,233)		(43,197,478)	(43,229,233)		(43,197,478)
Recoverable ECCR - ROI	(160,189)			(160,189)		
Recoverable ECCR	(28,891,538)	(21)	(8,934,368)	(28,891,538)	(21)	(8,934,368)
Recoverable ECCR - ROI	(25,273,999)			(25,273,999)		
Industry Association Dues						
Solaris and Waterfall			(80,309)			(79,920)
Stockholder Relations			(4,568)			(4,537)
Civic Club Meals			0			0
Promotional Advertising			0			0
Franchise Fee Revenue and Expense	(45,839,011)		0	(45,839,011)		0
Income Tax True-up	(47,544,636)		0	(47,544,636)		0
Opt Prov Revenue and 3rd Party Purchase	(13,387)	(13,387)		(13,387)	(13,387)	
Economic Development			(13,135)			(13,071)
Acquisition Amortizations			(1,055,000)			(1,049,894)
Incentive Compensation Plan			0			0
Rate Case Expense						
Asset Optimization/Incentive Program	(1,120,353)			(1,120,353)		
	=====	=====	=====	=====	=====	=====
Total FPSC Adjustments	\$ (814,878,194)	\$ (616,257,719)	\$ (53,415,310)	\$ (814,878,194)	\$ (616,257,719)	\$ (53,409,728)
Pro Forma Revenue Increase and Annualization Adjustments:						
Income Taxes Current						
Taxes Other Than Income						
Depreciation & Amortization						
	=====	=====	=====	=====	=====	=====
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0486-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 RATE BASE
 February 2019

	(1) Plant In Service	(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
System Per Books	\$ 9,251,006,985	\$ (3,001,964,186)	\$ 6,249,042,799	\$ 43,252,379	\$ 457,961,165	\$ 0	\$ 6,750,256,343	\$ 139,286,776	\$ 6,889,543,119
Regulatory Base - Retail	9,171,728,654	(2,982,717,068)	6,189,011,586	41,191,484	455,698,655	0	6,685,901,725	138,965,336	6,824,867,061
FPSC Adjustments									
Fuel and ECCR	(36,736,755)	31,731,979	(5,004,776)				(5,004,776)	(27,119,774)	(32,124,550)
Other								(19,581,779)	(19,581,779)
ECRC	(555,476,152)	222,935,329	(332,540,823)				(332,540,823)	0	(332,540,823)
Fuel Inventory								(15,843,048)	(15,843,048)
CWIP					(455,698,655)		(455,698,655)		(455,698,655)
CWIP In Rate Base	0	0	0		280,493,875		280,493,875		280,493,875
Acquisition Book Values		0	0				0		0
Acquisition Accumulated Amortizations		5,467,285	(1,953,395)				(1,953,395)		(1,953,395)
Acquisition Adjustments	(7,420,680)								
Total FPSC Adjustments	(599,633,587)	260,134,593	(339,498,994)	0	(175,204,780)	0	(514,703,774)	(62,544,601)	(577,246,375)
FPSC Adjusted	8,572,095,067	(2,722,582,475)	5,849,512,592	41,191,484	280,493,875	0	6,171,197,951	76,420,735	6,247,618,686
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 8,572,095,067	\$ (2,722,582,475)	\$ 5,849,512,592	\$ 41,191,484	\$ 280,493,875	\$ 0	\$ 6,171,197,951	\$ 76,420,735	\$ 6,247,618,686

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
February 2019

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,023,620,825	\$ 620,040,643	\$ 478,945,118	\$ 314,074,064	\$ 166,608,249	\$ 68,052,900	\$ (125,981,448)	\$ 119,329,701	\$ 137,348	\$ 1,641,206,577	\$ 382,414,248
Jurisdictional Per Books	2,015,312,804	620,040,643	476,609,525	311,817,082	166,018,699	66,662,656	(125,544,747)	118,916,059	136,171	1,634,655,987	380,656,817 (a)
FPSC Adjustments											
Recoverable Fuel	(622,608,590)	(616,244,311)	(130,461)	(5,261,641)	(972,177)	(130,719)				(622,739,309)	130,719
Recoverable Fuel - ROI	(534,833)				(854)	(135,337)				(136,191)	(398,642)
GPIF Revenues/Penalties	337,585				243	85,499				85,742	251,843
Recoverable ECCR	(43,229,233)		(43,197,478)		(31,754)	(10,916)				(43,240,148)	10,915
Recoverable ECCR - ROI	(160,199)				(115)	(40,573)				(40,888)	(119,511)
Recoverable ECRC	(28,891,538)		(8,934,368)	(19,929,792)	(27,357)	63,217				(28,828,321)	(63,217)
Recoverable ECRC - ROI	(25,273,999)	(21)			(18,197)	(6,401,083)				(6,419,280)	(18,854,719)
Industry Association Dues			(79,920)			20,256				(59,664)	59,664
Sellers and Waterfall			(4,537)			1,150				(3,387)	3,387
Stockholder Relations			0			0				0	0
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,839,011)				(45,789,554)	(12,535)				(45,802,089)	(36,922)
Gross Receipts Tax	(47,544,636)				(47,441,932)	(26,030)				(47,467,962)	(76,874)
Income Tax True-up						182,599				182,599	(182,599)
Opt Prov Revenue and Third Party Purchase	(13,387)	(13,387)				0				(13,387)	0
Economic Development						3,313				(9,758)	9,758
Acquisition Amortizations				(184,414)	(101,949)	72,579				(213,784)	213,784
Incentive Compensation Plan			(1,049,894)			266,096				(783,798)	783,798
Rate Case Expense			0			0				0	0
Asset Optimization/Incentive Program	(1,120,353)					(283,953)				(283,953)	(836,400)
Total FPSC Adjustments	(814,878,194)	(616,257,719)	(53,409,729)	(25,375,847)	(94,383,646)	(6,346,438)	0	0	0	(795,773,379)	(19,104,815)
FPSC Adjusted	1,200,434,610	3,782,924	423,199,796	286,441,235	71,635,053	60,316,117	(125,544,747)	118,916,059	136,171	838,882,608	361,552,002
Pro Forma Revenue Increases and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,200,434,610	\$ 3,782,924	\$ 423,199,796	\$ 286,441,235	\$ 71,635,053	\$ 60,316,117	\$ (125,544,747)	\$ 118,916,059	\$ 136,171	\$ 838,882,608	\$ 361,552,002

(a) The addition of earnings from AFUDC would increase the System NOI by \$16,899,296 and Jurisdictional NOI by \$16,815,806

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
February 2019

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)			
Long Term Debt	\$ 2,022,309,487	\$ 2,022,309,487	(935)	(196,470,830)	\$ 1,825,837,722	30.99	4.91	1.52	4.91	4.91	1.52	4.91	1.52		
Short Term Debt	259,148,027	259,148,027	(18,628,610)	(23,366,875)	217,152,541	3.69	2.63	0.10	2.63	2.63	0.10	2.63	0.10		
Customer Deposits	104,838,692	104,838,692	-	(10,185,312)	94,653,380	1.61	2.38	0.04	2.38	2.38	0.04	2.38	0.04		
Common Equity	2,809,133,884	2,809,133,884	3,644,057	(273,266,323)	2,539,511,619	43.10	9.25	3.99	10.25	10.25	4.42	11.25	4.85		
Deferred Income Taxes	1,291,534,407	1,291,534,407	(5,843,106)	(124,907,764)	1,160,783,537	19.70	-	-	-	-	-	-	-		
Tax Credits - Weighted Cost	59,547,370	59,547,370	(1,056)	(5,785,057)	53,761,257	0.91	7.43	0.07	8.01	8.01	0.07	8.59	0.08		
Total	\$ 6,546,511,867	\$ 6,546,511,867	(20,828,650)	(633,982,160)	\$ 5,891,700,057	100.00		5.72			6.15		6.59		

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YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)			
Long Term Debt	\$ 2,260,132,305	\$ 2,260,132,305	(1,506)	(197,917,757)	\$ 2,062,213,042	33.01	4.39	1.45	4.39	4.39	1.45	4.39	1.45		
Short Term Debt	243,982,168	243,982,168	(18,628,490)	(18,734,183)	205,619,495	3.29	2.63	0.09	2.63	2.63	0.09	2.63	0.09		
Customer Deposits	105,879,666	105,879,666	-	(9,271,864)	96,607,802	1.55	2.39	0.04	2.38	2.38	0.04	2.38	0.04		
Common Equity	2,909,743,602	2,909,743,602	3,643,417	(255,122,859)	2,658,264,160	42.55	9.25	3.94	10.25	10.25	4.36	11.25	4.79		
Deferred Income Taxes	1,207,524,338	1,207,524,338	(6,119,630)	(105,206,797)	1,096,197,851	17.55	-	-	-	-	-	-	-		
Tax Credits - Weighted Cost	141,070,826	141,070,826	(1,032)	(12,353,457)	128,716,337	2.06	7.13	0.15	7.69	7.69	0.16	8.28	0.17		
Total	\$ 6,868,332,905	\$ 6,868,332,905	(21,107,301)	(599,606,918)	\$ 6,247,618,686	100.00		5.67			6.10		6.54		

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The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
February 2019

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	392,041,900
AFUDC - Debt	5,480,433
Income Taxes	62,096,070

Total	459,618,403
Interest Charges (Before Deducting AFUDC - Debt)	109,214,155

Tie With AFUDC	4.21
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	392,041,900
AFUDC - Other	(11,418,863)
Income Taxes	62,096,070

Total	442,719,107
Interest Charges (Before Deducting AFUDC - Debt)	109,214,155

Tie Without AFUDC	4.05
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	5,480,433
x (Income Tax Rate of 25.345%)	(1,389,016)

Subtotal	4,091,417
AFUDC - Other	11,418,863

Total	15,510,280
Net Income Available For Common Stockholders	288,597,043

Percent AFUDC to Available Net Income	5.37%
	=====

D. Percent Internally Generated Funds

Net Income	288,597,043
Common Dividends	(18,684,400)
AFUDC (Debt & Other)	(16,899,400)
Depreciation & Amortization	314,073,600
Deferred Income Taxes	(125,604,100)
Investment Tax Credits	119,329,700
Deferred Clause Revenues (Expenses)	(50,594,500)
Other	0

Total	510,217,943
Construction Expenditures (Excluding AFUDC Other & Debt)	1,000,411,299

Percent Internally Generated Funds	51.00%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,825,837,722
Short Term Debt	217,152,541
Common Equity	2,539,511,619

Total	4,582,501,882

% Long Term Debt to Total	39.84%

% Short Term Debt to Total	4.74%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.13

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.52
Short Term Debt	0.10
Customer Deposits	0.04
Tax Credits-Weighted Cost (Midpoint)	0.07

Subtotal	1.73

Total	4.40

Divided By Common Equity Ratio	43.10

Jurisdictional Return On Common Equity	10.21%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.