



October 15, 2019

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2019**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, and Order No. PSC-17-0456-S-EI dated November 27, 2017.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

A handwritten signature in black ink, appearing to read "Jeffrey S. Chronister".

Jeffrey S. Chronister
Vice President, Finance

Enclosures

cc: Office of Public Counsel-J.R. Kelly

**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
August 2019**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 434,512,448 (a)	(33,842,027) (b)	400,670,420	0	\$ 400,670,420
Average Rate Base	6,804,572,763	(654,253,022)	6,150,319,741	0	6,150,319,741
Average Rate of Return	6.39%		6.51%		6.51%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 434,512,448 (a)	(34,062,779) (b)	400,449,668	0	\$ 400,449,668
Year End Rate Base	7,116,721,372	(683,345,925)	6,433,375,447	0	6,433,375,447
Year End Rate of Return	6.11%		6.22%		6.22%

(a) Includes AFUDC debt of \$4,833,156 and AFUDC equity of \$10,070,224

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.85 %
Midpoint	6.29 %
High	6.73 %

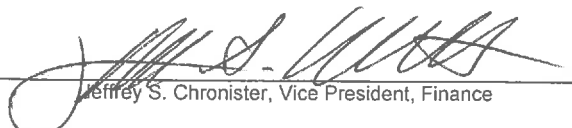
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.29	(System per books basis)		
B. TIE Without AFUDC	4.16	(System per books basis)		
C. AFUDC To Net Income	4.32 %	(System per books basis)		
D. Internally Generated Funds	50.23 %	(System per books basis)		
E. LTD To Total Investor Funds	41.84 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	3.33 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.76 %	(FPSC adjusted basis)	Year End	10.35%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Vice President, Finance

10/11/19
Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
August 2019

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 9,212,378,723	\$ (3,006,593,532)	\$ 6,205,785,191	\$ 45,277,757	\$ 511,445,561	\$ 0	\$ 6,762,508,509	\$ 101,472,236	\$ 6,863,980,745
Jurisdictional Per Books	9,139,771,252	(2,988,962,456)	6,150,808,796	43,248,553	509,205,519	0	6,703,262,868	101,309,895	6,804,572,763
FPSC Adjustments									
Fuel and ECCR	(36,762,255)	31,749,461	(5,012,794)				(5,012,794)	(46,987,922)	(52,000,716)
Other								(26,547,959)	(26,547,959)
ECRC	(555,386,666)	223,062,493	(332,324,175)				(332,324,175)	0	(332,324,175)
Fuel Inventory								(22,890,253)	(22,890,253)
CWIP					(509,205,519)		(509,205,519)		(509,205,519)
Acquisition Book Values	0	0	0		290,671,133		290,671,133		290,671,133
Acquisition Accumulated Amortizations	(7,425,831)	5,470,298	(1,955,533)				(1,955,533)		(1,955,533)
Acquisition Adjustments									
Total FPSC Adjustments	(599,574,754)	260,282,252	(339,292,502)	0	(218,534,386)	0	(557,826,888)	(96,426,134)	(654,253,022)
FPSC Adjusted	8,540,196,498	(2,728,680,204)	5,811,516,294	43,248,553	290,671,133	0	6,145,435,980	4,883,761	6,150,319,741
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 8,540,196,498	\$ (2,728,680,204)	\$ 5,811,516,294	\$ 43,248,553	\$ 290,671,133	\$ 0	\$ 6,145,435,980	\$ 4,883,761	\$ 6,150,319,741

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
August 2019

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,009,312,356	\$ 605,479,587	\$ 421,346,094	\$ 325,975,201	\$ 166,472,999	\$ 66,622,820	\$ (149,077,021)	\$ 151,085,427	\$ (29,591)	\$ 1,588,875,516	\$ 420,436,840
Jurisdictional Per Books	2,001,581,569	605,479,587	419,480,254	324,822,411	165,994,482	64,288,640	(148,192,180)	150,188,665	(29,358)	1,581,972,501	419,609,068
FPSC Adjustments	(607,280,452)	(602,167,394)	(99,489)	(4,182,070)	(831,500)	(270,397)				(607,550,850)	270,398
Recoverable Fuel	(396,702)				(620)	(97,876)				(98,398)	(286,304)
Recoverable Fuel - ROI	1,482,618				1,074	378,032				379,106	1,113,512
GPIF Revenues/Penalties	(47,288,700)				(3,693)	(3,693)				(47,292,392)	3,692
Recoverable ECOR	(153,331)	(57)	(47,250,796)		(110)	(38,834)				(39,944)	(114,387)
Recoverable ECRC	(25,536,814)		(5,481,175)	(20,036,357)	(19,225)	84,281				(25,452,533)	(84,281)
Recoverable ECRC - ROI	(25,458,394)		(69,914)		(18,330)	(6,447,784)				(6,466,114)	(18,992,280)
Industry Association Dues			(4,656)			22,789				(67,125)	67,125
Solaris and Waterfall						1,181				(3,477)	3,477
Stockholder Relations						0				0	0
Civic Club Meals						0				0	0
Promotional Advertising						0				0	0
Franchise Fee Revenue and Expense	(45,940,695)				(45,899,671)	(10,398)				(45,910,069)	(30,626)
Gross Receipts Tax	(47,690,732)				(47,603,688)	(22,061)				(47,625,749)	(84,983)
Income Tax True-up	(11,137)	(11,137)				991,533				991,533	(991,533)
Opt Prov Revenue and Third Party Purchase			(12,326)			3,124				(11,137)	0
Economic Development			(1,050,381)		(100,223)	72,170				(9,202)	9,202
Acquisition Amortizations				(184,526)		266,219				(212,579)	212,579
Incentive Compensation Plan			0			0				(784,162)	784,162
Rate Case Expense						0				0	0
Asset Optimization/Incentive Program	(1,120,353)					(283,953)				(283,953)	(836,400)
Total FPSC Adjustments	(799,374,692)	(602,176,988)	(53,988,739)	(24,402,953)	(94,510,096)	(5,355,669)	0	0	0	(780,435,045)	(18,938,647)
FPSC Adjusted	1,202,206,877	3,300,999	365,491,515	300,419,458	71,424,386	58,932,971	(148,192,180)	150,188,665	(29,358)	801,536,456	400,670,420
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,202,206,877	\$ 3,300,999	\$ 365,491,515	\$ 300,419,458	\$ 71,424,386	\$ 58,932,971	\$ (148,192,180)	\$ 150,188,665	\$ (29,358)	\$ 801,536,456	\$ 400,670,420

(a) The addition of earnings from AFUDC would increase the System NOI by \$14,968,942 and Jurisdictional NOI by \$14,903,380

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Current Month Amount:											
System Per Books	\$ 189,950,561	\$ 55,603,799	\$ 30,734,734	\$ 28,131,637	\$ 15,233,772	\$ 20,332,748	\$ (13,216,581)	\$ 2,658,954	\$ (2,372)	\$ 139,676,690	\$ 50,273,891
Jurisdictional Per Books	189,832,902	55,603,799	30,599,657	27,946,420	15,195,960	20,197,360	(13,138,134)	2,643,172	(2,354)	139,235,880	50,097,022

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-17-0456-S-EI by the Florida Public Services Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2019

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (47,065,194)	\$ (46,987,922)
Other:		
Other Return Provided	(17,335,174)	(17,299,362)
Non-utility	(9,267,743)	(9,246,597)
Investor Funds	0	0
Unamortized Rate Case Expense	0	0
Fuel Inventory	\$ (26,602,917)	\$ (26,547,959)
ECRC	\$ (22,890,253)	\$ (22,890,253)
Total Adjustments	\$ (96,570,364)	\$ (96,426,134)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant in Service	\$ (559,798,728)	\$ (555,386,669)
ECRC - Acc Deprec & Amortization	224,378,278	223,082,493
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,762,255)
Fuel PK1 Conversion - Acc Deprec & Amo	31,936,742	31,749,461
CWIP	(511,445,561)	(509,205,519)
CWIP in Rate Base	291,949,822	290,671,133
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,425,831)
Acquisition Adjustment - Acc Amortiz	5,502,566	5,470,298
Total Adjustments	\$ (562,016,002)	\$ (557,826,888)

Income Statement Adjustments	System	Retail				
	Operating Revenue	Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(607,280,452)	(602,167,394)	(99,489)	(4,182,070)	(831,500)	(270,397)
Recoverable Fuel - ROI	(386,702)				(520)	(87,878)
GPFF Revenues/Penalties	1,492,618				1,074	378,032
Recoverable ECRC	(47,288,700)		(47,250,796)		(37,903)	(3,693)
Recoverable ECRC - ROI	(153,331)				(110)	(38,834)
Recoverable ECRC	(25,536,814)	(57)	(5,481,175)	(20,036,357)	(19,225)	84,281
Recoverable ECRC - ROI	(25,458,394)				(18,330)	(6,447,784)
Industry Association Dues			(90,309)			22,889
Solaris and Waterfall			(4,678)			1,166
Stockholder Relations			0			0
Civic Club Meals			0			0
Promotional Advertising			0			0
Franchise Fee Revenue and Expense	(45,940,695)				(45,899,671)	(10,398)
Gross Receipts Tax	(47,690,732)				(47,603,688)	(22,061)
Income Tax True-up					1,000,410	0
Opt Prov Revenue and 3rd Party Purchase	(11,137)	(11,137)	(12,380)		(100,887)	3,138
Economic Development				(185,749)		72,648
Acquisition Amortizations			(1,055,000)			267,390
Incentive Compensation Plan			0			0
Rate Case Expense						(283,953)
Asset Optimization/Incentive Program	(1,120,353)					0
Total FPSC Adjustments	\$ (799,374,692)	\$ (602,178,588)	\$ (53,993,827)	\$ (24,404,176)	\$ (94,510,760)	\$ (5,345,024)
Pro Forma Revenue Increase and Annualization Adjustments:						
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(602,167,394)	(99,489)	(4,182,070)	(831,500)	(270,397)
Recoverable Fuel - ROI				(520)	(87,878)
GPFF Revenues/Penalties				1,074	378,032
Recoverable ECRC		(47,250,796)		(37,903)	(3,693)
Recoverable ECRC - ROI				(110)	(38,834)
Recoverable ECRC	(57)	(5,481,175)	(20,036,357)	(19,225)	84,281
Recoverable ECRC - ROI				(18,330)	(6,447,784)
Industry Association Dues		(99,914)			22,789
Solaris and Waterfall		(4,658)			1,161
Stockholder Relations		0			0
Civic Club Meals		0			0
Promotional Advertising		0			0
Franchise Fee Revenue and Expense				(45,899,671)	(10,398)
Gross Receipts Tax				(47,603,688)	(22,061)
Income Tax True-up				1,000,410	991,533
Opt Prov Revenue and 3rd Party Purchase	(11,137)	(12,326)	(184,526)	(100,223)	3,124
Economic Development					72,170
Acquisition Amortizations		(1,050,381)			266,219
Incentive Compensation Plan		0			0
Rate Case Expense					(283,953)
Asset Optimization/Incentive Program					0
Total FPSC Adjustments	\$ (602,178,588)	\$ (53,988,739)	\$ (24,402,953)	\$ (94,510,066)	\$ (5,355,669)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0458-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 RATE BASE
 August 2019

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant in Service	Accumulated Depreciation & Amortization	Net Plant in Service	Property Held For Future Use	Construction Work in Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 9,540,328,424	\$ (3,124,129,302)	\$ 6,416,199,122	\$ 43,709,518	\$ 817,036,158	\$ 0	\$ 7,076,944,798	\$ 101,472,236	\$ 7,178,417,034
Regulatory Base - Retail:	9,465,136,213	(3,105,808,981)	6,359,327,232	41,750,597	614,333,648	0	7,015,411,477	101,309,895	7,116,721,372
FPSC Adjustments									
Fuel and ECCR	(36,762,255)	33,828,233	(2,934,022)				(2,934,022)	(46,987,922)	(49,921,944)
Other								(26,547,959)	(26,547,959)
ECCRC	(555,945,974)	233,030,083	(322,915,891)				(322,915,891)	0	(322,915,891)
Fuel Inventory								(22,890,253)	(22,890,253)
CWIP					(614,333,648)		(614,333,648)		(614,333,648)
CWIP in Rate Base	0	0	0		355,101,643		355,101,643		355,101,643
Acquisition Book Values		0					0		0
Acquisition Accumulated Amortizations	(7,425,831)	5,587,958	(1,837,873)				(1,837,873)		(1,837,873)
Acquisition Adjustments									
Total FPSC Adjustments	(600,134,060)	272,446,274	(327,687,786)	0	(259,232,005)	0	(586,919,791)	(96,426,134)	(683,345,925)
FPSC Adjusted	8,865,002,153	(2,833,362,707)	6,031,639,446	41,750,597	355,101,643	0	6,428,491,686	4,883,761	6,433,375,447
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 8,865,002,153	\$ (2,833,362,707)	\$ 6,031,639,446	\$ 41,750,597	\$ 355,101,643	\$ 0	\$ 6,428,491,686	\$ 4,883,761	\$ 6,433,375,447

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
 August 2019

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,009,312,356	\$ 605,479,587	\$ 421,346,094	\$ 326,975,201	\$ 166,472,989	\$ 66,622,820	\$ (149,077,021)	\$ 151,085,427	\$ (29,591)	\$ 1,588,875,516	\$ 420,438,840
Jurisdictional Per Books	2,001,581,569	605,479,587	419,480,254	324,822,411	165,934,482	64,288,640	(148,192,180)	150,188,665	(29,358)	1,581,972,501	419,609,068
FPSC Adjustments											
Recoverable Fuel	(607,280,452)	(602,167,394)	(99,489)	(4,182,070)	(831,500)	(270,397)				(607,550,850)	270,398
Recoverable Fuel - ROI	(386,702)				(520)	(97,878)				(96,396)	(286,304)
GPIF Revenues/Penalties	1,492,618				1,074	378,032				379,106	1,113,512
Recoverable ECCR	(47,288,700)		(47,250,796)		(37,903)	(3,693)				(47,292,392)	3,692
Recoverable ECCR - ROI	(153,331)				(110)	(38,834)				(38,944)	(114,387)
Recoverable ECCR	(25,536,814)	(57)	(5,481,175)	(20,036,357)	(19,225)	84,281				(25,452,533)	(84,281)
Recoverable ECCR - ROI	(25,468,384)				(18,330)	(6,447,784)				(6,466,114)	(18,992,280)
Industry Association Dues			(89,914)			22,789				(67,125)	67,125
Solaris and Waterfall			(4,668)			1,181				(3,477)	3,477
Stockholder Relations			0			0				0	0
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,940,695)				(45,899,671)	(10,398)				(45,910,069)	(30,626)
Gross Receipts Tax	(47,690,732)				(47,603,688)	(22,061)				(47,625,749)	(64,983)
Income Tax True-up						1,212,285				1,212,285	(1,212,285)
Opt Prov Revenue and Third Party Purchase	(11,137)					0				(11,137)	0
Economic Development			(12,326)	(184,526)	(100,223)	3,124				(9,202)	9,202
Acquisition Amortizations						72,170				(212,579)	212,579
Incentive Compensation Plan						266,219				(784,162)	784,162
Rate Case Expense			(1,050,381)			0				0	0
Asset Optimization/Incentive Program	(1,120,353)					(283,953)				(283,953)	(836,400)
Total FPSC Adjustments	(799,374,692)	(602,178,588)	(53,988,739)	(24,402,953)	(94,510,096)	(5,134,917)	0	0	0	(780,215,293)	(19,159,399)
FPSC Adjusted	1,202,206,877	3,300,999	365,491,515	300,419,458	71,424,386	59,153,723	(148,192,180)	150,188,665	(29,358)	801,757,208	400,449,668
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0				0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,202,206,877	\$ 3,300,999	\$ 365,491,515	\$ 300,419,458	\$ 71,424,386	\$ 59,153,723	\$ (148,192,180)	\$ 150,188,665	\$ (29,358)	\$ 801,757,208	\$ 400,449,668

(a) The addition of earnings from AFUDC would increase the System NOI by \$14,966,942 and Jurisdictional NOI by \$14,903,380

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (47,085,194)	\$ (46,987,922)
Other:		
Other Return Provided	(17,335,174)	(17,269,362)
Non-Utility	(9,267,743)	(9,248,597)
Investor Funds	0	0
Unamortized Rate Case Expense	0	0
	\$ (28,602,917)	\$ (28,547,959)
Fuel Inventory	\$ (22,890,253)	\$ (22,890,253)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (96,578,364)	\$ (96,426,134)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	(560,362,477)	(555,945,974)
ECRC - Acc Deprec & Amortization	-234,404,664	233,030,083
Fuel PK1 Conversion - Plant In Service	(37,054,259)	(36,759,265)
Fuel PK1 Conversion - Acc Deprec & Amortiz	34,027,777	33,826,233
CWIP	(617,056,158)	(614,333,648)
CWIP in Rate Base	356,665,768	355,101,643
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,425,831)
Acquisition Adjustment - Acc Amortiz	5,620,920	5,587,958
Total Adjustments	\$ (591,220,628)	\$ (586,919,791)

Income Statement Adjustments	System	Retail
FFSC Adjustments		
Recoverable Fuel	(607,280,452)	(607,280,452)
Recoverable Fuel - ROI	(386,702)	(386,702)
GPIF Revenues/Penalties	1,492,618	1,492,618
Recoverable ECRC	(47,288,700)	(47,288,700)
Recoverable ECRC - ROI	(153,331)	(153,331)
Recoverable ECRC	(25,536,814)	(25,536,814)
Recoverable ECRC - ROI	(25,456,394)	(25,456,394)
Industry Association Dues	(90,309)	22,688
Solars and Waterfall	(4,676)	1,186
Stockholder Relations	0	0
Civic Club Meals	0	0
Promotional Advertising	0	0
Franchise Fee Revenue and Expense	(45,940,695)	(45,940,695)
Gross Receipts Tax	(47,690,732)	(47,690,732)
Income Tax True-up	(11,137)	(11,137)
Opt Prov Revenue and 3rd Party Purchase	(12,326)	(12,326)
Economic Development	(100,887)	(100,887)
Acquisition Amortizations	(185,749)	(185,749)
Incentive Compensation Plan	(1,055,000)	(1,050,361)
Rate Case Expense	0	0
Asset Optimization/Incentive Program	(1,120,353)	(1,120,353)
Total FFSC Adjustments	\$ (799,374,692)	\$ (799,374,692)
Pro Forma Revenue Increase and Annualization Adjustments:		
Depreciation Adjustment	(24,404,176)	(24,404,176)
O & M Fuel & Net Interchange	(602,167,394)	(602,167,394)
O & M Other	(99,489)	(99,489)
Depreciation & Amortization	(4,182,070)	(4,182,070)
Taxes Other Than Income	(831,500)	(831,500)
Income Taxes Current	(270,397)	(270,397)
Operating Revenue	(386,702)	(386,702)
Net Interchange	1,492,618	1,492,618
O & M Fuel & Net Interchange	(47,250,796)	(47,250,796)
O & M Other	(3,693)	(3,693)
Taxes Other Than Income	1,074	1,074
Income Taxes Current	(38,834)	(38,834)
Operating Revenue	(110)	(110)
Net Interchange	(57)	(57)
O & M Fuel & Net Interchange	(5,481,175)	(5,481,175)
O & M Other	(89,914)	(89,914)
Depreciation & Amortization	(4,656)	(4,656)
Taxes Other Than Income	0	0
Income Taxes Current	0	0
Operating Revenue	(45,940,695)	(45,940,695)
Net Interchange	(47,690,732)	(47,690,732)
O & M Fuel & Net Interchange	(11,137)	(11,137)
O & M Other	(12,326)	(12,326)
Depreciation & Amortization	(185,749)	(185,749)
Taxes Other Than Income	(100,887)	(100,887)
Income Taxes Current	3,138	3,124
Operating Revenue	72,648	72,170
Net Interchange	267,390	266,219
O & M Fuel & Net Interchange	0	0
O & M Other	(283,953)	(283,953)
Total Pro Forma Adjustments	\$ (53,993,827)	\$ (53,993,827)
Pro Forma Revenue Increase and Annualization Adjustments:		
Depreciation Adjustment	(24,404,176)	(24,404,176)
O & M Fuel & Net Interchange	(602,178,588)	(602,178,588)
O & M Other	(53,988,739)	(53,988,739)
Depreciation & Amortization	(24,402,953)	(24,402,953)
Taxes Other Than Income	(94,510,760)	(94,510,760)
Income Taxes Current	(5,122,362)	(5,122,362)
Operating Revenue	(799,374,692)	(799,374,692)
Net Interchange	(602,167,394)	(602,167,394)
O & M Fuel & Net Interchange	(99,489)	(99,489)
Depreciation & Amortization	(4,182,070)	(4,182,070)
Taxes Other Than Income	(831,500)	(831,500)
Income Taxes Current	(270,397)	(270,397)
Operating Revenue	(386,702)	(386,702)
Net Interchange	1,492,618	1,492,618
O & M Fuel & Net Interchange	(47,250,796)	(47,250,796)
O & M Other	(3,693)	(3,693)
Taxes Other Than Income	1,074	1,074
Income Taxes Current	(38,834)	(38,834)
Operating Revenue	(110)	(110)
Net Interchange	(57)	(57)
O & M Fuel & Net Interchange	(5,481,175)	(5,481,175)
O & M Other	(89,914)	(89,914)
Depreciation & Amortization	(4,656)	(4,656)
Taxes Other Than Income	0	0
Income Taxes Current	0	0
Operating Revenue	(45,940,695)	(45,940,695)
Net Interchange	(47,690,732)	(47,690,732)
O & M Fuel & Net Interchange	(11,137)	(11,137)
O & M Other	(12,326)	(12,326)
Depreciation & Amortization	(185,749)	(185,749)
Taxes Other Than Income	(100,887)	(100,887)
Income Taxes Current	3,138	3,124
Operating Revenue	72,648	72,170
Net Interchange	267,390	266,219
O & M Fuel & Net Interchange	0	0
O & M Other	(283,953)	(283,953)
Total Pro Forma Adjustments	\$ (5,134,917)	\$ (5,134,917)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
August 2019

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 2,248,385,861	\$ 2,248,385,861	(1,326)	(220,561,202)	\$ 2,027,822,733	32.97	4.81	1.59	4.81	1.59	4.81	1.59
Short Term Debt	212,303,682	212,303,682	(33,583,814)	(17,531,972)	161,187,896	2.62	3.18	0.08	3.18	0.08	3.18	0.08
Customer Deposits	105,603,261	105,603,261	-	(10,359,523)	95,243,738	1.55	2.38	0.04	2.38	0.04	2.38	0.04
Common Equity	2,946,172,011	2,946,172,011	(2,523)	(289,012,333)	2,657,157,155	43.20	9.25	4.00	10.25	4.43	11.25	4.86
Deferred Income Taxes	1,224,227,882	1,224,227,882	(11,115,484)	(119,004,526)	1,094,107,871	17.79	-	-	-	-	-	-
Tax Credits - Weighted Cost	127,288,045	127,288,045	(1,029)	(12,486,667)	114,800,349	1.87	7.33	0.14	7.89	0.15	8.46	0.16
Total	\$ 6,863,960,742	\$ 6,863,960,742	\$ (44,704,776)	\$ (688,956,224)	\$ 6,150,319,742	100.00		5.85		6.29		6.73

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 2,529,538,618	\$ 2,529,538,618	(3,390)	(228,784,165)	\$ 2,300,751,063	35.76	4.28	1.53	4.28	1.53	4.28	1.53
Short Term Debt	97,282,585	97,282,585	(33,583,632)	(5,761,346)	57,937,607	0.90	3.18	0.03	3.18	0.03	3.18	0.03
Customer Deposits	105,023,586	105,023,586	-	(9,499,014)	95,524,582	1.48	2.38	0.04	2.38	0.04	2.38	0.04
Common Equity	3,033,558,076	3,033,558,076	(4,065)	(274,370,214)	2,759,183,797	42.89	9.25	3.97	10.25	4.40	11.25	4.82
Deferred Income Taxes	1,180,141,767	1,180,141,767	(11,278,790)	(105,719,542)	1,063,143,455	16.53	-	-	-	-	-	-
Tax Credits - Weighted Cost	172,431,699	172,431,699	(1,006)	(15,595,749)	158,834,944	2.44	6.99	0.17	7.54	0.18	8.08	0.20
Total	\$ 7,117,976,361	\$ 7,117,976,361	\$ (44,870,893)	\$ (639,730,030)	\$ 6,433,375,448	100.00		5.74		6.18		6.62

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0465-SEI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August 2019

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	430,519,100
AFUDC - Debt	4,854,418
Income Taxes	69,108,449

Total	504,481,967
Interest Charges (Before Deducting AFUDC - Debt)	117,667,700

Tie With AFUDC	4.29
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	430,519,100
AFUDC - Other	(10,114,524)
Income Taxes	69,108,449

Total	489,513,025
Interest Charges (Before Deducting AFUDC - Debt)	117,667,700

Tie Without AFUDC	4.16
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	4,854,418
x (Income Tax Rate of 25.345%)	(1,230,352)

Subtotal	3,624,066
AFUDC - Other	10,114,524

Total	13,738,590
Net Income Available For Common Stockholders	317,992,412

Percent AFUDC to Available Net Income	4.32%
	=====

D. Percent Internally Generated Funds

Net Income	317,992,412
Common Dividends	(161,730,000)
AFUDC (Debt & Other)	(14,968,900)
Depreciation & Amortization	326,975,800
Deferred Income Taxes	(148,620,600)
Investment Tax Credits	151,085,400
Deferred Clause Revenues (Expenses)	1,440,100
Other	0

Total	472,174,212
Construction Expenditures (Excluding AFUDC Other & Debt)	940,031,466

Percent Internally Generated Funds	50.23%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	2,027,822,733
Short Term Debt	161,187,896
Common Equity	2,657,157,155

Total	4,846,167,784

% Long Term Debt to Total	41.84%

% Short Term Debt to Total	3.33%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.51

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.59
Short Term Debt	0.08
Customer Deposits	0.04
Tax Credits-Weighted Cost (Midpoint)	0.15

Subtotal	1.86

Total	4.65

Divided By Common Equity Ratio	43.20

Jurisdictional Return On Common Equity	10.76%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.