



October 15, 2021

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2021**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, and Order No. PSC-17-0456-S-EI dated November 27, 2017.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

E-Signed: 10/15/2021 03:43 PM EDT
*/s/ Jeffrey S.
Chronister*
jschronister@tecoenergy.com
Sertifi Electronic Signature
DocID: 20211015104213424

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
August 2021

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 502,226,892 (a)	(76,819,288) (b)	425,407,603	0	\$ 425,407,603
Average Rate Base	8,153,912,016	(1,244,163,991)	6,909,748,025	0	6,909,748,025
Average Rate of Return	6.16%		6.16%		6.16%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 502,226,892 (a)	(77,737,075) (b)	424,489,816	0	\$ 424,489,816
Year End Rate Base	8,475,698,781	(1,495,049,154)	6,980,649,627	0	6,980,649,627
Year End Rate of Return	5.93%		6.08%		6.08%

(a) Includes AFUDC debt of \$17,398,348 and AFUDC equity of \$36,250,694

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.88 %
Midpoint	6.35 %
High	6.80 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.32	(System per books basis)		
B. TIE Without AFUDC	3.91	(System per books basis)		
C. AFUDC To Net Income	13.24 %	(System per books basis)		
D. Internally Generated Funds	74.75 %	(System per books basis)		
E. LTD To Total Investor Funds	40.56 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	4.90 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	9.83 %	(FPSC adjusted basis)	Year End	9.61%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

/s/ *Jeffrey S. Chronister*
 jschronister@tecoenergy.com

Jeffrey S. Chronister, Vice President, Finance

10/15/2021

Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
August 2021**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,281,737,125	\$ (3,439,873,209)	\$ 6,841,863,916	\$ 54,511,795	\$ 1,275,199,416	\$ 0	\$ 8,171,575,127	\$ 45,575,811	\$ 8,217,150,938
Jurisdictional Per Books	10,203,340,845	(3,420,115,333)	6,783,225,512	52,810,915	1,272,487,997	0	8,108,524,424	45,387,592	8,153,912,016
FPSC Adjustments									
Fuel and ECCR	(38,020,760)	36,801,797	(1,218,963)				(1,218,963)	(25,445,051)	(26,664,014)
Other								(25,896,956)	(25,896,956)
ECRC	(556,350,433)	262,989,213	(293,361,220)				(293,361,220)	(1,063,603)	(294,424,823)
SPPCRC	(1,529,441)	12,878	(1,516,563)				(1,516,563)	(1,858,940)	(3,375,503)
Fuel Inventory								(4,669,561)	(4,669,561)
CWIP					(1,272,487,997)		(1,272,487,997)		(1,272,487,997)
CWIP in Rate Base					383,723,792		383,723,792		383,723,792
Acquisition Book Values	0		0				0		0
Acquisition Accumulated Amortizations		0	0				0		0
Acquisition Adjustments	(7,427,752)	5,941,658	(1,486,094)				(1,486,094)		(1,486,094)
Lease	(26,585,527)		(26,585,527)				(26,585,527)	27,702,692	1,117,165
Total FPSC Adjustments	(629,913,913)	305,745,546	(324,168,367)	0	(888,764,205)	0	(1,212,932,572)	(31,231,419)	(1,244,163,991)
FPSC Adjusted	9,573,426,932	(3,114,369,787)	6,459,057,145	52,810,915	383,723,792	0	6,895,591,852	14,156,173	6,909,748,025
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 9,573,426,932	\$ (3,114,369,787)	\$ 6,459,057,145	\$ 52,810,915	\$ 383,723,792	\$ 0	\$ 6,895,591,852	\$ 14,156,173	\$ 6,909,748,025

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
August 2021

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,036,791,968	\$ 589,674,428	\$ 400,853,476	\$ 363,172,147	\$ 170,239,758	\$ 34,480,251	\$ 11,141,381	\$ 16,198,717	\$ (23,540)	\$ 1,585,736,618	\$ 451,055,350
Jurisdictional Per Books	2,029,150,124	589,674,428	399,072,322	360,842,658	169,685,242	34,220,426	11,043,839	16,056,899	(23,540)	1,580,572,274	448,577,850 (a)
FPSC Adjustments											
Recoverable Fuel	(587,578,119)	(587,081,384)	(70,897)	3	(425,841)	(4,739)				(587,582,858)	4,739
Recoverable Fuel - ROI	0				0	0				0	0
GPIF Revenues/Penalties	(3,288,176)				(2,366)	(805,746)				(808,112)	(2,480,064)
Recoverable ECCR	(42,005,955)		(32,910,346)	(9,071,134)	(24,475)	3,775				(42,002,180)	(3,775)
Recoverable ECCR - ROI	(270,161)				(195)	(66,201)				(66,396)	(203,765)
Recoverable ECRC	(26,272,837)	(71)	(6,183,012)	(20,069,640)	(20,112)	(183)				(26,273,018)	181
Recoverable ECRC - ROI	(23,874,667)				(17,190)	(5,850,331)				(5,867,521)	(18,007,146)
Recoverable SPPCRC	(19,771,198)	0	(19,715,898)	(37,391)	0	(4,957)				(19,758,246)	(12,952)
Recoverable SPPCRC - ROI	(2,050,848)				(1,477)	(502,547)				(504,024)	(1,546,824)
Industry Association Dues			15,959			(3,913)				12,046	(12,046)
Solaris and Waterfall			(4,263)			1,045				(3,218)	3,218
Stockholder Relations			(187,825)			46,058				(141,767)	141,767
Civic Club Meals			(2,422)			594				(1,828)	1,828
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,726,716)				(45,589,471)	(33,655)				(45,623,126)	(103,590)
Gross Receipts Tax	(47,809,958)				(47,660,887)	(36,555)				(47,697,442)	(112,516)
Income Tax True-up						107,738				107,738	(107,738)
Opt Prov Revenue and Third Party Purchase	(79,492)	(79,492)				0				(79,492)	0
Economic Development			(19,427)			4,764				(14,663)	14,663
Acquisition Amortizations				(184,559)	(110,751)	72,416				(222,894)	222,894
Incentive Compensation Plan			0			0				0	0
Rate Case Expense			0			0				0	0
Asset Optimization/Incentive Program	(1,283,976)					(314,857)				(314,857)	(969,119)
Total FPSC Adjustments	(800,012,102)	(587,160,947)	(59,078,131)	(29,362,721)	(93,852,764)	(7,387,293)	0	0	0	(776,841,856)	(23,170,246)
FPSC Adjusted	1,229,138,022	2,513,481	339,994,191	331,479,937	75,832,479	26,833,133	11,043,839	16,056,899	(23,540)	803,730,419	425,407,603
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,229,138,022	\$ 2,513,481	\$ 339,994,191	\$ 331,479,937	\$ 75,832,479	\$ 26,833,133	\$ 11,043,839	\$ 16,056,899	\$ (23,540)	\$ 803,730,419	\$ 425,407,603

(a) The addition of earnings from AFUDC would increase the System NOI by \$53,763,357 and Jurisdictional NOI by \$53,649,042

Current Month Amount:											
System Per Books	\$ 206,145,048	\$ 64,050,248	\$ 31,522,950	\$ 32,377,543	\$ 15,298,026	\$ (779,443)	\$ 14,320,734	\$ (2,907,571)	\$ (1,436)	\$ 153,881,051	\$ 52,263,997
Jurisdictional Per Books	205,508,227	64,050,248	31,380,734	32,169,480	15,255,643	(670,446)	14,195,357	(2,882,115)	(1,436)	153,497,465	52,010,762

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2021**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (25,562,671)	\$ (25,445,051)
Other:		
Other Return Provided	(23,586,926)	(23,478,397)
Non-utility	(7,456,517)	(7,422,207)
Investor Funds	5,026,777	5,003,648
Unamortized Rate Case Expense	0	0
	\$ (26,016,666)	\$ (25,896,956)
Fuel Inventory	\$ (4,669,561)	\$ (4,669,561)
SPPCRC	\$ (1,867,533)	\$ (1,858,940)
ECRC	\$ (1,068,519)	\$ (1,063,603)
Lease	27,830,747	27,702,692
Total Adjustments	\$ (31,354,203)	\$ (31,231,419)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (560,625,092)	\$ (556,350,433)
ECRC - Acc Deprec & Amortization	264,508,492	262,989,213
SPPCRC - Plant In Service	(1,541,192)	(1,529,441)
SPPCRC - Acc Deprec & Amortization	12,952	12,878
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,771,767)
Fuel PK1 Conversion - Acc Deprec & Amo	37,054,299	36,771,767
ECCR - Plant In Service	(1,258,590)	(1,248,993)
ECCR - Acc Deprec & Amortization	30,203	30,030
CWIP	(1,275,199,416)	(1,272,487,997)
CWIP in Rate Base	384,541,431	383,723,792
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,427,752)
Acquisition Adjustment - Acc Amortiz	5,975,983	5,941,658
Lease	(26,789,794)	(26,585,527)
Total Adjustments	\$ (1,217,829,846)	\$ (1,212,932,572)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments	(587,578,119)	(587,081,384)	(70,897)	3	(425,841)	(4,739)	(587,578,119)	(587,081,384)	(70,897)	3	(425,841)	(4,739)
Recoverable Fuel	0				0	0	0				0	0
Recoverable Fuel - ROI	(3,288,176)				(2,366)	(805,746)	(3,288,176)				(2,366)	(805,746)
GPIF Revenues/Penalties	(42,005,955)		(32,910,346)	(9,071,134)	(24,475)	3,775	(42,005,955)	(32,910,346)	(9,071,134)	(24,475)	3,775	
Recoverable ECCR	(270,161)				(195)	(66,201)	(270,161)				(195)	(66,201)
Recoverable ECCR - ROI	(26,272,837)	(71)	(6,183,012)	(20,069,640)	(20,112)	(183)	(26,272,837)	(71)	(6,183,012)	(20,069,640)	(20,112)	(183)
Recoverable ECRC	(23,874,667)				(17,190)	(5,850,331)	(23,874,667)				(17,190)	(5,850,331)
Recoverable ECRC - ROI	(19,771,198)	0	(19,951,453)	(40,068)	0	53,463	(19,771,198)	0	(19,715,898)	(37,391)	0	(4,957)
Recoverable SPPCRC	(2,050,848)				(1,477)	(502,547)	(2,050,848)				(1,477)	(502,547)
Recoverable SPPCRC - ROI												
Industry Association Dues			16,020			(3,928)			15,959			(3,913)
Solaris and Waterfall			(4,279)			1,049			(4,263)			1,045
Stockholder Relations			(188,538)			46,233			(187,825)			46,058
Civic Club Meals			(2,431)			596			(2,422)			594
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(45,726,716)				(45,589,471)	(33,655)	(45,726,716)				(45,589,471)	(33,655)
Gross Receipts Tax	(47,809,958)				(47,660,887)	(36,555)	(47,809,958)				(47,660,887)	(36,555)
Income Tax True-up						108,645						107,738
Opt Prov Revenue and 3rd Party Purchase	(79,492)	(79,492)				0	(79,492)	(79,492)			0	0
Economic Development			(19,501)			4,782			(19,427)			4,764
Acquisition Amortizations				(185,749)	(111,465)	72,883			(184,559)	(110,751)		72,416
Incentive Compensation Plan			0			0			0			0
Rate Case Expense			0			0			0			0
Asset Optimization/Incentive Program	(1,283,976)					(314,857)	(1,283,976)					(314,857)
Total FPSC Adjustments	\$ (800,012,102)	\$ (587,160,947)	\$ (59,314,438)	\$ (29,366,589)	\$ (93,853,478)	\$ (7,327,315)	\$ (800,012,102)	\$ (587,160,947)	\$ (59,078,131)	\$ (29,362,721)	\$ (93,852,764)	\$ (7,387,293)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
August 2021

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,476,405,156	\$ (3,572,402,603)	\$ 6,904,002,553	\$ 54,552,824	\$ 1,536,085,596	\$ 0	\$ 8,494,640,973	\$ 45,575,811	\$ 8,540,216,784
Regulatory Base - Retail	10,396,524,570	(3,551,883,507)	6,844,641,063	52,850,664	1,532,819,462	0	8,430,311,189	45,387,592	8,475,698,781
FPSC Adjustments									
Fuel and ECCR	(41,247,033)	36,968,166	(4,278,867)				(4,278,867)	(25,445,051)	(29,723,918)
Other								(25,896,956)	(25,896,956)
ECRC	(556,362,904)	272,966,396	(283,396,508)				(283,396,508)	(1,063,603)	(284,460,111)
SPPCRC	(4,843,698)	39,838	(4,803,860)				(4,803,860)	(1,858,940)	(6,662,800)
Fuel Inventory								(4,669,561)	(4,669,561)
CWIP					(1,532,819,462)		(1,532,819,462)		(1,532,819,462)
CWIP in Rate Base					390,847,265		390,847,265		390,847,265
Acquisition Book Values	0		0				0		0
Acquisition Accumulated Amortizations		0	0				0		0
Acquisition Adjustments	(7,427,752)	6,059,333	(1,368,419)				(1,368,419)		(1,368,419)
Lease	(27,997,884)		(27,997,884)				(27,997,884)	27,702,692	(295,192)
Total FPSC Adjustments	(637,879,271)	316,033,733	(321,845,538)	0	(1,141,972,197)	0	(1,463,817,735)	(31,231,419)	(1,495,049,154)
FPSC Adjusted	9,758,645,299	(3,235,849,774)	6,522,795,525	52,850,664	390,847,265	0	6,966,493,454	14,156,173	6,980,649,627
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 9,758,645,299	\$ (3,235,849,774)	\$ 6,522,795,525	\$ 52,850,664	\$ 390,847,265	\$ 0	\$ 6,966,493,454	\$ 14,156,173	\$ 6,980,649,627

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
August 2021

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,036,791,968	\$ 589,674,428	\$ 400,853,476	\$ 363,172,147	\$ 170,239,758	\$ 34,480,251	\$ 11,141,381	\$ 16,198,717	\$ (23,540)	\$ 1,585,736,618	\$ 451,055,350
Jurisdictional Per Books	2,029,150,124	589,674,428	399,072,322	360,842,658	169,685,242	34,220,426	11,043,839	16,056,899	(23,540)	1,580,572,274	448,577,850 (a)
FPSC Adjustments											
Recoverable Fuel	(587,578,119)	(587,081,384)	(70,897)	3	(425,841)	(4,739)				(587,582,858)	4,739
Recoverable Fuel - ROI	0				0	0				0	0
GPIF Revenues/Penalties	(3,288,176)				(2,366)	(805,746)				(808,112)	(2,480,064)
Recoverable ECCR	(42,005,955)		(32,910,346)	(9,071,134)	(24,475)	3,775				(42,002,180)	(3,775)
Recoverable ECCR - ROI	(270,161)				(195)	(66,201)				(66,396)	(203,765)
Recoverable ECRC	(26,272,837)	(71)	(6,183,012)	(20,069,640)	(20,112)	(183)				(26,273,018)	181
Recoverable ECRC - ROI	(23,874,667)				(17,190)	(5,850,331)				(5,867,521)	(18,007,146)
Recoverable SPPCRC	(19,771,198)	0	(19,715,898)	(37,391)	0	(4,957)				(19,758,246)	(12,952)
Recoverable SPPCRC - ROI	(2,050,848)				(1,477)	(502,547)				(504,024)	(1,546,824)
Industry Association Dues			15,959			(3,913)				12,046	(12,046)
Solaris and Waterfall			(4,263)			1,045				(3,218)	3,218
Stockholder Relations			(187,825)			46,058				(141,767)	141,767
Civic Club Meals			(2,422)			594				(1,828)	1,828
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,726,716)				(45,589,471)	(33,655)				(45,623,126)	(103,590)
Gross Receipts Tax	(47,809,958)				(47,660,887)	(36,555)				(47,697,442)	(112,516)
Income Tax True-up						1,025,525				1,025,525	(1,025,525)
Opt Prov Revenue and Third Party Purchase	(79,492)	(79,492)				0				(79,492)	0
Economic Development			(19,427)			4,764				(14,663)	14,663
Acquisition Amortizations				(184,559)	(110,751)	72,416				(222,894)	222,894
Incentive Compensation Plan			0			0				0	0
Rate Case Expense			0			0				0	0
Asset Optimization/Incentive Program	(1,283,976)					(314,857)				(314,857)	(969,119)
Total FPSC Adjustments	(800,012,102)	(587,160,947)	(59,078,131)	(29,362,721)	(93,852,764)	(6,469,506)	0	0	0	(775,924,069)	(24,088,033)
FPSC Adjusted	1,229,138,022	2,513,481	339,994,191	331,479,937	75,832,479	27,750,920	11,043,839	16,056,899	(23,540)	804,648,206	424,489,816
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,229,138,022	\$ 2,513,481	\$ 339,994,191	\$ 331,479,937	\$ 75,832,479	\$ 27,750,920	\$ 11,043,839	\$ 16,056,899	\$ (23,540)	\$ 804,648,206	\$ 424,489,816

(a) The addition of earnings from AFUDC would increase the System NOI by \$53,763,357 and Jurisdictional NOI by \$53,649,042

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2021**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (25,562,671)	\$ (25,445,051)
Other:		
Other Return Provided	(23,586,926)	(23,478,397)
Non-utility	(7,456,517)	(7,422,207)
Investor Funds	5,026,777	5,003,648
Unamortized Rate Case Expense	0	0
	\$ (26,016,666)	\$ (25,896,956)
Fuel Inventory	\$ (4,669,561)	\$ (4,669,561)
SPPCRC	\$ (1,867,533)	\$ (1,858,940)
ECRC	\$ (1,068,519)	\$ (1,063,603)
Lease	27,830,747	27,702,692
Total Adjustments	\$ (31,354,203)	\$ (31,231,419)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (560,637,659)	\$ (556,362,904)
ECRC - Acc Deprec & Amortization	274,543,312	272,966,396
SPPCRC - Plant In Service	(4,880,914)	(4,843,698)
SPPCRC - Acc Deprec & Amortization	40,068	39,838
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,771,767)
Fuel PK1 Conversion - Acc Deprec & Amortiz	37,054,299	36,771,767
ECCR - Plant In Service	(4,509,651)	(4,475,266)
ECCR - Acc Deprec & Amortization	197,534	196,399
CWIP	(1,536,085,596)	(1,532,819,462)
CWIP in Rate Base	391,680,083	390,847,265
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,427,752)
Acquisition Adjustment - Acc Amortiz	6,094,337	6,059,333
Lease	(28,213,003)	(27,997,884)
Total Adjustments	\$ (1,469,256,313)	\$ (1,463,817,735)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(587,578,119)	(587,081,384)	(70,897)	3	(425,841)	(4,739)	(587,578,119)	(587,081,384)	(70,897)	3	(425,841)	(4,739)
Recoverable Fuel - ROI	0				0	0	0				0	0
GPIF Revenues/Penalties	(3,288,176)				(2,366)	(805,746)	(3,288,176)				(2,366)	(805,746)
Recoverable ECCR	(42,005,955)		(32,910,346)	(9,071,134)	3,775	(42,005,955)	(42,005,955)	(32,910,346)	(9,071,134)	3,775	(42,005,955)	3,775
Recoverable ECCR - ROI	(270,161)				(195)	(66,201)	(270,161)				(195)	(66,201)
Recoverable ECRC	(26,272,837)	(71)	(6,183,012)	(20,069,640)	(20,112)	(183)	(26,272,837)	(71)	(6,183,012)	(20,069,640)	(20,112)	(183)
Recoverable ECRC - ROI	(23,874,667)				(17,190)	(5,850,331)	(23,874,667)				(17,190)	(5,850,331)
Recoverable SPPCRC	(19,771,198)	0	(19,951,453)	(40,068)	0	53,463	(19,771,198)	0	(19,715,898)	(37,391)	0	(4,957)
Recoverable SPPCRC - ROI	(2,050,848)				(1,477)	(502,547)	(2,050,848)			0	(1,477)	(502,547)
Industry Association Dues			16,020			(3,928)			15,959		(3,913)	
Solaris and Waterfall			(4,279)			1,049			(4,263)		1,045	
Stockholder Relations			(188,538)			46,233			(187,825)		46,058	
Civic Club Meals			(2,431)			596			(2,422)		594	
Promotional Advertising			0			0			0		0	
Franchise Fee Revenue and Expense	(45,726,716)				(45,589,471)	(33,655)	(45,726,716)				(45,589,471)	(33,655)
Gross Receipts Tax	(47,809,958)				(47,660,887)	(36,555)	(47,809,958)				(47,660,887)	(36,555)
Income Tax True-up						1,034,187					1,025,525	
Opt Prov Revenue and 3rd Party Purchase	(79,492)	(79,492)				0	(79,492)	(79,492)			0	
Economic Development			(19,501)			4,782			(19,427)		4,764	
Acquisition Amortizations				(185,749)	(111,465)	72,883			(184,559)	(110,751)	72,416	
Incentive Compensation Plan			0			0			0		0	
Rate Case Expense			0			0			0		0	
Asset Optimization/Incentive Program	(1,283,976)					(314,857)	(1,283,976)				(314,857)	
Total FPSC Adjustments	\$ (800,012,102)	\$ (587,160,947)	\$ (59,314,438)	\$ (29,366,589)	\$ (93,853,478)	\$ (6,401,773)	\$ (800,012,102)	\$ (587,160,947)	\$ (59,078,131)	\$ (29,362,721)	\$ (93,852,764)	\$ (6,469,506)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
August 2021**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 2,721,595,802	\$ 2,721,595,802	(51)	(426,864,610)	\$ 2,294,731,141	33.21	4.52	1.50	4.52	1.50	4.52	1.50
Short Term Debt	348,943,485	348,943,485	(20,407,321)	(51,528,762)	277,007,402	4.01	0.78	0.03	0.78	0.03	0.78	0.03
Customer Deposits	104,059,970	104,059,970	-	(16,321,132)	87,738,838	1.27	2.38	0.03	2.38	0.03	2.38	0.03
Common Equity	3,654,224,034	3,654,224,034	5,003,579	(573,926,075)	3,085,301,538	44.65	9.25	4.13	10.25	4.58	11.25	5.02
Deferred Income Taxes	1,161,557,040	1,161,557,040	(6,650,676)	(181,139,581)	973,766,783	14.09	-	-	-	-	-	-
Tax Credits - Weighted Cost	226,770,609	226,770,609	(933)	(35,567,355)	191,202,322	2.77	6.91	0.19	7.46	0.21	8.01	0.22
Total	\$ 8,217,150,940	\$ 8,217,150,940	(22,055,403)	(1,285,347,513)	\$ 6,909,748,023	100.00		5.88		6.35		6.80

(2)

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 2,865,473,759	\$ 2,865,473,759	(243)	(536,580,801)	\$ 2,328,892,715	33.36	4.29	1.43	4.29	1.43	4.29	1.43
Short Term Debt	313,666,495	313,666,495	(20,407,314)	(54,914,944)	238,344,237	3.41	0.78	0.03	0.78	0.03	0.78	0.03
Customer Deposits	103,876,559	103,876,559	-	(19,451,652)	84,424,907	1.21	2.38	0.03	2.38	0.03	2.38	0.03
Common Equity	3,917,015,558	3,917,015,558	5,003,317	(734,426,622)	3,187,592,253	45.66	9.25	4.22	10.25	4.68	11.25	5.14
Deferred Income Taxes	1,181,335,359	1,181,335,359	(6,652,307)	(219,968,063)	954,714,989	13.68	-	-	-	-	-	-
Tax Credits - Weighted Cost	229,692,978	229,692,978	(923)	(43,011,531)	186,680,524	2.67	6.89	0.18	7.45	0.20	8.00	0.21
Total	\$ 8,611,060,708	\$ 8,611,060,708	(22,057,471)	(1,608,353,612)	\$ 6,980,649,625	100.00		5.89		6.37		6.84

(2)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August 2021

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	486,024,423
AFUDC - Debt	17,435,420
Income Taxes	61,477,602

Total	564,937,445
Interest Charges (Before Deducting AFUDC - Debt)	130,677,366

TIE With AFUDC	4.32
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	486,024,423
AFUDC - Other	(36,327,937)
Income Taxes	61,477,602

Total	511,174,088
Interest Charges (Before Deducting AFUDC - Debt)	130,677,366

TIE Without AFUDC	3.91
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	17,435,420
x (Income Tax Rate of 24.522%)	(4,275,514)

Subtotal	13,159,906
AFUDC - Other	36,327,937

Total	49,487,843
Net Income Available For Common Stockholders	373,636,584

Percent AFUDC to Available Net Income	13.24%
	=====

D. Percent Internally Generated Funds

Net Income	373,636,584
Common Dividends	60,682,643
AFUDC (Debt & Other)	(53,763,357)
Depreciation & Amortization	363,172,147
Deferred Income Taxes	11,167,624
Investment Tax Credits	16,198,688
Deferred Clause Revenues (Expenses)	(60,556,955)
Other	0

Total	710,537,374
Construction Expenditures (Excluding AFUDC Other & Debt)	950,497,731

Percent Internally Generated Funds	74.75%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	2,294,731,141
Short Term Debt	277,007,402
Common Equity	3,085,301,538

Total	5,657,040,081

% Long Term Debt to Total	40.56%

% Short Term Debt to Total	4.90%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.16

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.50
Short Term Debt	0.03
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.21

Subtotal	1.77

Total	4.39

Divided By Common Equity Ratio	44.65

Jurisdictional Return On Common Equity	9.83%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.