



December 15, 2021

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **October 2021**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, and Order No. PSC-17-0456-S-EI dated November 27, 2017.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

E-Signed: 12/15/2021 09:17 AM EST
/s/ Jeffrey S. Chronister
jschronister@tecoenergy.com
Sertifi Electronic Signature
DocID: 20211215081424923

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
October 2021

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 505,245,126 (a)	(81,463,385) (b)	423,781,740	0	\$ 423,781,740
Average Rate Base	8,272,848,233	(1,332,959,792)	6,939,888,441	0	6,939,888,441
Average Rate of Return	6.11%		6.11%		6.11%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 505,245,126 (a)	(82,427,481) (b)	422,817,644	0	\$ 422,817,644
Year End Rate Base	8,656,974,116	(1,663,295,277)	6,993,678,839	0	6,993,678,839
Year End Rate of Return	5.84%		6.05%		6.05%

(a) Includes AFUDC debt of \$18,808,700 and AFUDC equity of \$39,189,264

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.90 %
Midpoint	6.36 %
High	6.82 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.33	(System per books basis)		
B. TIE Without AFUDC	3.89	(System per books basis)		
C. AFUDC To Net Income	14.21 %	(System per books basis)		
D. Internally Generated Funds	70.45 %	(System per books basis)		
E. LTD To Total Investor Funds	40.65 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	4.63 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	9.68 %	(FPSC adjusted basis)	Year End	9.48%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

js Jeffrey S. Chronister
 jschronister@tecoenergy.com

Jeffrey S. Chronister, Vice President, Finance

12/15/2021

Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
October 2021**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,348,194,136	\$ (3,483,025,340)	\$ 6,865,168,796	\$ 54,529,802	\$ 1,366,001,585	\$ 0	\$ 8,285,700,183	\$ 51,145,387	\$ 8,336,845,570
Jurisdictional Per Books	10,268,967,441	(3,462,937,536)	6,806,029,905	52,821,380	1,363,085,180	0	8,221,936,465	50,911,768	8,272,848,233
FPSC Adjustments									
Fuel and ECCR	(38,642,798)	36,847,546	(1,795,252)				(1,795,252)	(32,170,324)	(33,965,576)
Other								(30,275,807)	(30,275,807)
ECRC	(556,565,378)	266,308,637	(290,256,741)				(290,256,741)	(1,141,595)	(291,398,336)
SPPCRC	(2,811,655)	22,287	(2,789,368)				(2,789,368)	(392,902)	(3,182,270)
Fuel Inventory								(579,567)	(579,567)
CWIP					(1,363,085,180)		(1,363,085,180)		(1,363,085,180)
CWIP in Rate Base					389,842,677		389,842,677		389,842,677
Acquisition Book Values	0		0				0		0
Acquisition Accumulated Amortizations		0	0				0		0
Acquisition Adjustments	(7,427,518)	5,980,741	(1,446,777)				(1,446,777)		(1,446,777)
Lease	(26,752,846)		(26,752,846)				(26,752,846)	27,883,890	1,131,044
Total FPSC Adjustments	(632,200,195)	309,159,211	(323,040,984)	0	(973,242,503)	0	(1,296,283,487)	(36,676,305)	(1,332,959,792)
FPSC Adjusted	9,636,767,246	(3,153,778,325)	6,482,988,921	52,821,380	389,842,677	0	6,925,652,978	14,235,463	6,939,888,441
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 9,636,767,246	\$ (3,153,778,325)	\$ 6,482,988,921	\$ 52,821,380	\$ 389,842,677	\$ 0	\$ 6,925,652,978	\$ 14,235,463	\$ 6,939,888,441

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
October 2021

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,121,574,380	\$ 667,645,059	\$ 398,320,575	\$ 367,838,664	\$ 176,713,162	\$ 31,748,731	\$ 11,141,384	\$ 17,965,042	\$ (22,101)	\$ 1,671,350,516	\$ 450,223,864
Jurisdictional Per Books	2,113,204,126	667,645,059	396,510,498	365,468,342	176,141,471	31,357,934	11,045,434	17,810,327	(22,101)	1,665,956,964	447,247,162 (a)
FPSC Adjustments											
Recoverable Fuel	(665,646,312)	(665,095,957)	(70,897)	1	(479,459)	(5,704)				(665,652,016)	5,704
Recoverable Fuel - ROI	0				0	0				0	0
GPIF Revenues/Penalties	(3,074,142)				(2,212)	(734,637)				(736,849)	(2,337,293)
Recoverable ECCR	(42,337,201)		(33,158,859)	(9,155,392)	(22,950)	3,182				(42,334,019)	(3,182)
Recoverable ECCR - ROI	(312,016)				(225)	(74,563)				(74,788)	(237,228)
Recoverable ECRC	(24,614,318)	(44)	(4,523,371)	(20,069,710)	(21,192)	(215)				(24,614,532)	214
Recoverable ECRC - ROI	(23,707,117)				(17,069)	(5,665,357)				(5,682,426)	(18,024,691)
Recoverable SPPCRC	(24,934,648)	0	(24,847,028)	(64,677)	(22,943)	(272)				(24,934,920)	272
Recoverable SPPCRC - ROI	(2,901,080)				(2,089)	(693,279)				(695,368)	(2,205,712)
Industry Association Dues			0			0				0	0
Solaris and Waterfall			(4,294)			1,027				(3,267)	3,267
Stockholder Relations			(182,294)			43,595				(138,699)	138,699
Civic Club Meals			(7,253)			1,735				(5,518)	5,518
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(47,830,438)				(47,713,825)	(27,887)				(47,741,712)	(88,725)
Gross Receipts Tax	(50,075,526)				(49,949,636)	(30,106)				(49,979,742)	(95,784)
Income Tax True-up						(109,935)				(109,935)	109,935
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(20,797)			4,973				(15,824)	15,824
Acquisition Amortizations				(184,554)	(110,748)	70,620				(224,682)	224,682
Incentive Compensation Plan			0			0				0	0
Rate Case Expense			0			0				0	0
Asset Optimization/Incentive Program	(1,283,976)					(307,056)				(307,056)	(976,920)
Total FPSC Adjustments	(886,716,773)	(665,096,001)	(62,814,793)	(29,474,332)	(98,342,348)	(7,523,877)	0	0	0	(863,251,352)	(23,465,421)
FPSC Adjusted	1,226,487,353	2,549,058	333,695,705	335,994,010	77,799,123	23,834,057	11,045,434	17,810,327	(22,101)	802,705,613	423,781,740
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,226,487,353	\$ 2,549,058	\$ 333,695,705	\$ 335,994,010	\$ 77,799,123	\$ 23,834,057	\$ 11,045,434	\$ 17,810,327	\$ (22,101)	\$ 802,705,613	\$ 423,781,740

(a) The addition of earnings from AFUDC would increase the System NOI by \$58,122,054 and Jurisdictional NOI by \$57,997,964

Current Month Amount:											
System Per Books	\$ 212,892,221	\$ 82,626,701	\$ 32,173,045	\$ 30,683,902	\$ 17,674,655	\$ 2,460,998	\$ 3,043,552	\$ 1,491,774	\$ (1,436)	\$ 170,153,191	\$ 42,739,030
Jurisdictional Per Books	211,572,461	82,626,701	32,028,559	30,485,682	17,618,262	2,297,583	3,017,341	1,478,927	(1,436)	169,551,619	42,020,842

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
October 2021**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (32,319,644)	\$ (32,170,324)
Other:		
Other Return Provided	(27,665,173)	(27,537,357)
Non-utility	(7,777,938)	(7,742,003)
Investor Funds	5,026,777	5,003,553
Unamortized Rate Case Expense	0	0
	\$ (30,416,334)	\$ (30,275,807)
Fuel Inventory	\$ (579,567)	\$ (579,567)
SPPCRC	\$ (394,726)	\$ (392,902)
ECRC	\$ (1,146,894)	\$ (1,141,595)
Lease	28,013,314	27,883,890
Total Adjustments	\$ (36,843,851)	\$ (36,676,305)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (560,859,367)	\$ (556,565,378)
ECRC - Acc Deprec & Amortization	267,853,440	266,308,637
SPPCRC - Plant In Service	(2,833,347)	(2,811,655)
SPPCRC - Acc Deprec & Amortization	22,416	22,287
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,770,608)
Fuel PK1 Conversion - Acc Deprec & Amc	37,054,299	36,770,608
ECCR - Plant In Service	(1,886,634)	(1,872,190)
ECCR - Acc Deprec & Amortization	77,384	76,938
CWIP	(1,366,001,585)	(1,363,085,180)
CWIP in Rate Base	390,676,770	389,842,677
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,427,518)
Acquisition Adjustment - Acc Amortiz	6,015,434	5,980,741
Lease	(26,959,248)	(26,752,846)
Total Adjustments	\$ (1,301,379,560)	\$ (1,296,283,487)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments	(665,646,312)	(665,095,957)	(70,897)	1	(479,459)	(5,704)	(665,646,312)	(665,095,957)	(70,897)	1	(479,459)	(5,704)
Recoverable Fuel	0				0	0	0				0	0
Recoverable Fuel - ROI	(3,074,142)				(2,212)	(734,637)	(3,074,142)				(2,212)	(734,637)
GPIF Revenues/Penalties	(42,337,201)		(33,158,859)	(9,155,392)	(22,950)	3,182	(42,337,201)		(33,158,859)	(9,155,392)	(22,950)	3,182
Recoverable ECCR	(312,016)				(225)	(74,563)	(312,016)				(225)	(74,563)
Recoverable ECCR - ROI	(24,614,318)	(44)	(4,523,371)	(20,069,710)	(21,192)	(215)	(24,614,318)	(44)	(4,523,371)	(20,069,710)	(21,192)	(215)
Recoverable ECRC	(23,707,117)				(17,069)	(5,665,357)	(23,707,117)				(17,069)	(5,665,357)
Recoverable ECRC - ROI	(24,988,885)	0	(25,113,191)	(68,629)	(22,943)	51,354	(24,934,648)	0	(24,847,028)	(64,677)	(22,943)	(272)
Recoverable SPPCRC	(2,955,317)				(2,089)	(706,250)	(2,901,080)			0	(2,089)	(693,279)
Industry Association Dues			0			0			0			0
Solaris and Waterfall			(4,310)			1,031			(4,294)			1,027
Stockholder Relations			(182,989)			43,761			(182,294)			43,595
Civic Club Meals												1,735
Promotional Advertising												0
Franchise Fee Revenue and Expense												(27,887)
Gross Receipts Tax												(30,106)
Income Tax True-up												(109,935)
Opt Prov Revenue and 3rd Party Purchase												0
Economic Development			(20,876)			4,992			(20,797)			4,973
Acquisition Amortizations				(185,749)	(111,465)	71,077				(184,554)	(110,748)	70,620
Incentive Compensation Plan			0			0			0			0
Rate Case Expense			0			0			0			0
Asset Optimization/Incentive Program	(1,283,976)					(307,056)	(1,283,976)					(307,056)
Total FPSC Adjustments	\$ (886,825,247)	\$ (665,096,001)	\$ (63,081,774)	\$ (29,479,479)	\$ (98,343,065)	\$ (7,485,500)	\$ (886,716,773)	\$ (665,096,001)	\$ (62,814,793)	\$ (29,474,332)	\$ (98,342,348)	\$ (7,523,877)
Pro Forma Revenue Increase and Annualization Adjustments:												
	0	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
October 2021

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,545,811,369	\$ (3,618,339,782)	\$ 6,927,471,587	\$ 54,559,629	\$ 1,689,218,420	\$ 0	\$ 8,671,249,636	\$ 51,145,387	\$ 8,722,395,023
Regulatory Base - Retail	10,465,071,698	(3,597,471,573)	6,867,600,125	52,850,273	1,685,611,950	0	8,606,062,348	50,911,768	8,656,974,116
FPSC Adjustments									
Fuel and ECCR	(40,825,776)	37,109,306	(3,716,470)				(3,716,470)	(32,170,324)	(35,886,794)
Other								(30,275,807)	(30,275,807)
ECRC	(559,340,601)	276,285,645	(283,054,956)				(283,054,956)	(1,141,595)	(284,196,551)
SPPCRC	(10,804,765)	70,599	(10,734,166)				(10,734,166)	(392,902)	(11,127,068)
Fuel Inventory								(579,567)	(579,567)
CWIP					(1,685,611,950)		(1,685,611,950)		(1,685,611,950)
CWIP in Rate Base					385,333,125		385,333,125		385,333,125
Acquisition Book Values	0		0				0		0
Acquisition Accumulated Amortizations		0	0				0		0
Acquisition Adjustments	(7,427,518)	6,098,413	(1,329,105)				(1,329,105)		(1,329,105)
Lease	(27,505,450)		(27,505,450)				(27,505,450)	27,883,890	378,440
Total FPSC Adjustments	(645,904,110)	319,563,963	(326,340,147)	0	(1,300,278,825)	0	(1,626,618,972)	(36,676,305)	(1,663,295,277)
FPSC Adjusted	9,819,167,588	(3,277,907,610)	6,541,259,978	52,850,273	385,333,125	0	6,979,443,376	14,235,463	6,993,678,839
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 9,819,167,588	\$ (3,277,907,610)	\$ 6,541,259,978	\$ 52,850,273	\$ 385,333,125	\$ 0	\$ 6,979,443,376	\$ 14,235,463	\$ 6,993,678,839

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
October 2021

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,121,574,380	\$ 667,645,059	\$ 398,320,575	\$ 367,838,664	\$ 176,713,162	\$ 31,748,731	\$ 11,141,384	\$ 17,965,042	\$ (22,101)	\$ 1,671,350,516	\$ 450,223,864
Jurisdictional Per Books	2,113,204,126	667,645,059	396,510,498	365,468,342	176,141,471	31,357,934	11,045,434	17,810,327	(22,101)	1,665,956,964	447,247,162 (a)
FPSC Adjustments											
Recoverable Fuel	(665,646,312)	(665,095,957)	(70,897)	1	(479,459)	(5,704)				(665,652,016)	5,704
Recoverable Fuel - ROI	0				0	0				0	0
GPIF Revenues/Penalties	(3,074,142)				(2,212)	(734,637)				(736,849)	(2,337,293)
Recoverable ECCR	(42,337,201)		(33,158,859)	(9,155,392)	(22,950)	3,182				(42,334,019)	(3,182)
Recoverable ECCR - ROI	(312,016)				(225)	(74,563)				(74,788)	(237,228)
Recoverable ECRC	(24,614,318)	(44)	(4,523,371)	(20,069,710)	(21,192)	(215)				(24,614,532)	214
Recoverable ECRC - ROI	(23,707,117)				(17,069)	(5,665,357)				(5,682,426)	(18,024,691)
Recoverable SPPCRC	(24,934,648)	0	(24,847,028)	(64,677)	(22,943)	(272)				(24,934,920)	272
Recoverable SPPCRC - ROI	(2,901,080)				(2,089)	(693,279)				(695,368)	(2,205,712)
Industry Association Dues			0			0				0	0
Solaris and Waterfall			(4,294)			1,027				(3,267)	3,267
Stockholder Relations			(182,294)			43,595				(138,699)	138,699
Civic Club Meals			(7,253)			1,735				(5,518)	5,518
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(47,830,438)				(47,713,825)	(27,887)				(47,741,712)	(88,725)
Gross Receipts Tax	(50,075,526)				(49,949,636)	(30,106)				(49,979,742)	(95,784)
Income Tax True-up						854,161				854,161	(854,161)
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Economic Development			(20,797)			4,973				(15,824)	15,824
Acquisition Amortizations				(184,554)	(110,748)	70,620				(224,682)	224,682
Incentive Compensation Plan			0			0				0	0
Rate Case Expense			0			0				0	0
Asset Optimization/Incentive Program	(1,283,976)					(307,056)				(307,056)	(976,920)
Total FPSC Adjustments	(886,716,773)	(665,096,001)	(62,814,793)	(29,474,332)	(98,342,348)	(6,559,781)	0	0	0	(862,287,256)	(24,429,517)
FPSC Adjusted	1,226,487,353	2,549,058	333,695,705	335,994,010	77,799,123	24,798,153	11,045,434	17,810,327	(22,101)	803,669,709	422,817,644
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,226,487,353	\$ 2,549,058	\$ 333,695,705	\$ 335,994,010	\$ 77,799,123	\$ 24,798,153	\$ 11,045,434	\$ 17,810,327	\$ (22,101)	\$ 803,669,709	\$ 422,817,644

(a) The addition of earnings from AFUDC would increase the System NOI by \$58,122,054 and Jurisdictional NOI by \$57,997,964

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
October 2021**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (32,319,644)	\$ (32,170,324)
Other:		
Other Return Provided	(27,665,173)	(27,537,357)
Non-utility	(7,777,938)	(7,742,003)
Investor Funds	5,026,777	5,003,553
Unamortized Rate Case Expense	0	0
	\$ (30,416,334)	\$ (30,275,807)
Fuel Inventory	\$ (579,567)	\$ (579,567)
SPPCRC	\$ (394,726)	\$ (392,902)
ECRC	\$ (1,146,894)	\$ (1,141,595)
Lease	28,013,314	27,883,890
Total Adjustments	\$ (36,843,851)	\$ (36,676,305)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (563,656,002)	\$ (559,340,601)
ECRC - Acc Deprec & Amortization	277,888,322	276,285,645
SPPCRC - Plant In Service	(10,888,125)	(10,804,765)
SPPCRC - Acc Deprec & Amortization	71,009	70,599
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,770,608)
Fuel PK1 Conversion - Acc Deprec & Amortiz	37,054,299	36,770,608
ECCR - Plant In Service	(4,086,454)	(4,055,168)
ECCR - Acc Deprec & Amortization	340,663	338,698
CWIP	(1,689,218,420)	(1,685,611,950)
CWIP in Rate Base	386,157,569	385,333,125
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,427,518)
Acquisition Adjustment - Acc Amortiz	6,133,789	6,098,413
Lease	(27,717,659)	(27,505,450)
Total Adjustments	\$ (1,632,460,132)	\$ (1,626,618,972)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(665,646,312)	(665,095,957)	(70,897)	1	(479,459)	(5,704)	(665,646,312)	(665,095,957)	(70,897)	1	(479,459)	(5,704)
Recoverable Fuel - ROI	0				0	0	0				0	0
GPIF Revenues/Penalties	(3,074,142)				(2,212)	(734,637)	(3,074,142)				(2,212)	(734,637)
Recoverable ECCR	(42,337,201)		(33,158,859)	(9,155,392)	(22,950)	3,182	(42,337,201)		(33,158,859)	(9,155,392)	(22,950)	3,182
Recoverable ECCR - ROI	(312,016)				(225)	(74,563)	(312,016)				(225)	(74,563)
Recoverable ECRC	(24,614,318)	(44)	(4,523,371)	(20,069,710)	(21,192)	(215)	(24,614,318)	(44)	(4,523,371)	(20,069,710)	(21,192)	(215)
Recoverable ECRC - ROI	(23,707,117)				(17,069)	(5,665,357)	(23,707,117)				(17,069)	(5,665,357)
Recoverable SPPCRC	(24,988,885)	0	(25,113,191)	(68,629)	(22,943)	51,354	(24,934,648)	0	(24,847,028)	(64,677)	(22,943)	(272)
Recoverable SPPCRC - ROI	(2,955,317)				(2,089)	(706,250)	(2,901,080)			0	(2,089)	(693,279)
Industry Association Dues			0			0			0		0	0
Solaris and Waterfall			(4,310)			1,031			(4,294)		1,027	0
Stockholder Relations			(182,989)			43,761			(182,294)		43,595	0
Civic Club Meals			(7,280)			1,741			(7,253)		1,735	0
Promotional Advertising			0			0			0		0	0
Franchise Fee Revenue and Expense	(47,830,438)				(47,713,825)	(27,887)	(47,830,438)				(47,713,825)	(27,887)
Gross Receipts Tax	(50,075,526)				(49,949,636)	(30,106)	(50,075,526)				(49,949,636)	(30,106)
Income Tax True-up						861,418					854,161	0
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0			0	0
Economic Development			(20,876)			4,992			(20,797)		4,973	0
Acquisition Amortizations				(185,749)	(111,465)	71,077			(184,554)	(110,748)	70,620	0
Incentive Compensation Plan			0			0			0		0	0
Rate Case Expense			0			0			0		0	0
Asset Optimization/Incentive Program	(1,283,976)					(307,056)	(1,283,976)				(307,056)	0
Total FPSC Adjustments	\$ (886,825,247)	\$ (665,096,001)	\$ (63,081,774)	\$ (29,479,479)	\$ (98,343,065)	\$ (6,513,217)	\$ (886,716,773)	\$ (665,096,001)	\$ (62,814,793)	\$ (29,474,332)	\$ (98,342,348)	\$ (6,559,781)
Pro Forma Revenue Increase and Annualization Adjustments:												
- Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
October 2021**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 2,772,994,320	\$ 2,772,994,320	\$ (89)	\$ (457,018,237)	\$ 2,315,975,993	33.37	4.46	1.49	4.46	1.49	4.46	1.49
Short Term Debt	340,485,570	340,485,570	(24,702,702)	(52,044,294)	263,738,574	3.80	0.70	0.03	0.70	0.03	0.70	0.03
Customer Deposits	103,971,273	103,971,273	-	(17,135,549)	86,835,724	1.25	2.38	0.03	2.38	0.03	2.38	0.03
Common Equity	3,727,438,165	3,727,438,165	5,003,434	(615,145,125)	3,117,296,474	44.92	9.25	4.16	10.25	4.60	11.25	5.05
Deferred Income Taxes	1,162,642,306	1,162,642,306	(7,788,541)	(190,331,927)	964,521,838	13.90	-	-	-	-	-	-
Tax Credits - Weighted Cost	229,313,936	229,313,936	(928)	(37,793,172)	191,519,836	2.76	6.90	0.19	7.45	0.21	8.00	0.22
Total	\$ 8,336,845,570	\$ 8,336,845,570	\$ (27,488,827)	\$ (1,369,468,303)	\$ 6,939,888,440	100.00		5.90		6.36		6.82

(1)

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 2,865,944,036	\$ 2,865,944,036	\$ (239)	\$ (558,005,849)	\$ 2,307,937,948	33.00	4.30	1.42	4.30	1.42	4.30	1.42
Short Term Debt	338,799,103	338,799,103	(24,702,691)	(61,155,320)	252,941,092	3.62	0.70	0.03	0.70	0.03	0.70	0.03
Customer Deposits	104,230,879	104,230,879	-	(20,294,001)	83,936,878	1.20	2.38	0.03	2.38	0.03	2.38	0.03
Common Equity	3,996,433,814	3,996,433,814	5,003,219	(779,088,993)	3,222,348,040	46.08	9.25	4.26	10.25	4.72	11.25	5.18
Deferred Income Taxes	1,176,189,267	1,176,189,267	(7,784,719)	(227,491,150)	940,913,398	13.45	-	-	-	-	-	-
Tax Credits - Weighted Cost	230,476,557	230,476,557	(920)	(44,874,156)	185,601,481	2.65	6.90	0.18	7.46	0.20	8.02	0.21
Total	\$ 8,712,073,656	\$ 8,712,073,656	\$ (27,485,350)	\$ (1,690,909,469)	\$ 6,993,678,837	100.00		5.92		6.40		6.87

(1)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
October 2021

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	487,801,884
AFUDC - Debt	18,848,942
Income Taxes	60,708,608

Total	567,359,434
Interest Charges (Before Deducting AFUDC - Debt)	131,068,007

TIE With AFUDC	4.33
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	487,801,884
AFUDC - Other	(39,273,112)
Income Taxes	60,708,608

Total	509,237,380
Interest Charges (Before Deducting AFUDC - Debt)	131,068,007

TIE Without AFUDC	3.89
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	18,848,942
x (Income Tax Rate of 23.915%)	(4,507,630)

Subtotal	14,341,312
AFUDC - Other	39,273,112

Total	53,614,424
Net Income Available For Common Stockholders	377,282,752

Percent AFUDC to Available Net Income	14.21%
	=====

D. Percent Internally Generated Funds

Net Income	377,282,752
Common Dividends	60,682,643
AFUDC (Debt & Other)	(58,122,053)
Depreciation & Amortization	367,838,664
Deferred Income Taxes	11,134,102
Investment Tax Credits	17,965,019
Deferred Clause Revenues (Expenses)	(50,670,477)
Other	0

Total	726,110,649
Construction Expenditures (Excluding AFUDC Other & Debt)	1,030,622,587

Percent Internally Generated Funds	70.45%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	2,315,975,993
Short Term Debt	263,738,574
Common Equity	3,117,296,474

Total	5,697,011,041

% Long Term Debt to Total	40.65%

% Short Term Debt to Total	4.63%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.11

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.49
Short Term Debt	0.03
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.21

Subtotal	1.76

Total	4.35

Divided By Common Equity Ratio	44.92

Jurisdictional Return On Common Equity	9.68%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.