



**August 15, 2022**

Amber Norris, Public Utilities Supervisor  
Division of Accounting and Finance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Dear Ms. Norris:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **June 2022**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, and Order No. PSC-2021-0423-S-EI dated November 10, 2021.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

DocuSigned by:

*Richard Latta*

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Richard Latta  
Utility Controller

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

**TAMPA ELECTRIC COMPANY**  
**EARNINGS SURVEILLANCE REPORT SUMMARY**  
**June 2022**

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$ 544,608,849 (a)	(82,572,647) (b)	462,036,202	0	\$ 462,036,202
Average Rate Base	8,852,566,098	(1,610,671,560)	7,241,894,538	0	7,241,894,538
Average Rate of Return	6.15%		6.38%		6.38%
<b>II. Year End Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 544,608,849 (a)	(82,863,956) (b)	461,744,893	0	\$ 461,744,893
Year End Rate Base	8,956,607,788	(1,400,571,002)	7,556,036,786	0	7,556,036,786
Year End Rate of Return	6.08%		6.11%		6.11%

(a) Includes AFUDC debt of \$15,984,813 and AFUDC equity of \$37,894,902

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return  
Average Capital Structure  
(FPSC Adjusted Basis)**

Low	5.73 %
Midpoint	6.16 %
High	6.65 %

**IV. Financial Integrity Indicators**

A. TIE With AFUDC	4.78	(System per books basis)		
B. TIE Without AFUDC	4.37	(System per books basis)		
C. AFUDC To Net Income	12.15 %	(System per books basis)		
D. Internally Generated Funds	49.51 %	(System per books basis)		
E. LTD To Total Investor Funds	39.98 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	6.02 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.43 %	(FPSC adjusted basis)	Year End	9.90%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

DocuSigned by:

Richard Latta

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Richard Latta, Controller

8/15/2022

Date

**TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
RATE BASE  
June 2022**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,529,418,917	\$ (3,416,297,193)	\$ 7,113,121,724	\$ 55,259,981	\$ 1,349,939,373	\$ 0	\$ 8,518,321,078	\$ 405,941,209	\$ 8,924,262,287
Jurisdictional Per Books	10,460,163,237	(3,398,106,968)	7,062,056,269	53,715,940	1,333,203,410	0	8,448,975,619	403,590,479	8,852,566,098
<b>FPSC Adjustments</b>									
Fuel	-	-	-				-	(98,612,349)	(98,612,349)
ECCR	(4,147,441)	477,563	(3,669,879)				(3,669,879)	(1,130,603)	(4,800,482)
ECRC	(382,302,377)	183,373,542	(198,928,835)				(198,928,835)	-	(198,928,835)
SPPCRC	(14,554,591)	152,569	(14,402,021)				(14,402,021)	0	(14,402,021)
Fuel Inventory							0	0	0
CETM							0	(274,385,365)	(274,385,365)
Other								(30,597,654)	(30,597,654)
CWIP					(1,333,203,410)		(1,333,203,410)		(1,333,203,410)
CWIP in Rate Base					344,444,683		344,444,683		344,444,683
Acquisition Book Values	0		-				0		0
Acquisition Accumulated Amortizations		0	-				0		0
Acquisition Adjustments	(7,435,592)	6,140,370	(1,295,222)				(1,295,222)		(1,295,222)
Lease	(27,296,475)		(27,296,475)				(27,296,475)	28,405,570	1,109,095
<b>Total FPSC Adjustments</b>	<b>(435,736,475)</b>	<b>190,144,044</b>	<b>(245,592,432)</b>	<b>0</b>	<b>(988,758,727)</b>	<b>0</b>	<b>(1,234,351,159)</b>	<b>(376,320,401)</b>	<b>(1,610,671,560)</b>
<b>FPSC Adjusted</b>	<b>10,024,426,762</b>	<b>(3,207,962,924)</b>	<b>6,816,463,837</b>	<b>53,715,940</b>	<b>344,444,683</b>	<b>0</b>	<b>7,214,624,460</b>	<b>27,270,078</b>	<b>7,241,894,538</b>
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>									
<b>Total Pro Forma Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pro Forma Adjusted</b>	<b>\$ 10,024,426,762</b>	<b>\$ (3,207,962,924)</b>	<b>\$ 6,816,463,837</b>	<b>\$ 53,715,940</b>	<b>\$ 344,444,683</b>	<b>\$ 0</b>	<b>\$ 7,214,624,460</b>	<b>\$ 27,270,078</b>	<b>\$ 7,241,894,538</b>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
INCOME STATEMENT  
June 2022**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,368,249,380	\$ 793,155,776	\$ 414,021,933	\$ 393,225,811	\$ 190,832,265	\$ 30,932,939	\$ (13,802,950)	\$ 65,362,717	\$ (17,234)	\$ 1,873,711,257	\$ 494,538,124
Jurisdictional Per Books	2,359,580,165	793,155,776	412,317,750	391,254,671	190,309,781	30,688,052	(13,691,144)	64,833,265	(17,120)	1,868,851,031	490,729,134
<b>FPSC Adjustments</b>											
Recoverable Fuel	(791,440,455)	(790,887,607)	-	-	(552,851)	(132,495)	-	-	-	(791,572,953)	132,498
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,268,245)	-	-	-	(2,351)	(802,397)	-	-	-	(804,749)	(2,463,497)
Recoverable ECCR	(44,619,835)	-	(37,824,425)	(6,769,715)	(25,695)	6,852	-	-	-	(44,612,983)	(6,852)
Recoverable ECCR - ROI	(380,360)	-	-	-	(274)	(93,383)	-	-	-	(93,657)	(286,703)
Recoverable ECRC	(16,443,611)	11	(2,363,460)	(14,062,942)	(17,219)	1,885	-	-	-	(16,441,725)	(1,886)
Recoverable ECRC - ROI	(17,475,542)	-	-	-	(12,582)	(4,290,475)	-	-	-	(4,303,057)	(13,172,485)
Recoverable SPPCRC	(29,608,888)	-	(28,795,105)	(661,454)	(152,330)	6,562	-	-	-	(29,602,328)	(6,561)
Recoverable SPPCRC - ROI	(8,282,330)	-	-	-	(5,963)	(2,033,421)	-	-	-	(2,039,384)	(6,242,946)
Recoverable CETM	(14,770,040)	-	-	(14,758,619)	(11,421)	(650,037)	-	-	-	(15,420,077)	650,037
Recoverable CETM - ROI	(17,086,812)	-	-	-	(12,303)	(4,195,036)	-	-	-	(4,207,339)	(12,879,473)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,283)	-	-	1,052	-	-	-	(3,231)	3,231
Stockholder Relations	-	-	(228,249)	-	-	56,078	-	-	-	(172,170)	172,170
Civic Club Meals	-	-	(21,334)	-	-	5,241	-	-	-	(16,092)	16,092
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(52,519,763)	-	-	-	(52,484,537)	(8,655)	-	-	-	(52,493,192)	(26,571)
Gross Receipts Tax	(55,028,446)	-	-	-	(54,923,502)	(25,784)	-	-	-	(54,949,286)	(79,160)
Income Tax True-up	-	-	-	-	-	275,124	-	-	-	275,124	(275,124)
Opt Prov Revenue and Third Party Purchase	(79,492)	(79,492)	-	-	-	-	-	-	-	(79,492)	-
Economic Development	-	-	(33,749)	-	-	8,292	-	-	-	(25,457)	25,457
Acquisition Amortizations	-	-	-	(184,824)	(111,511)	72,806	-	-	-	(223,528)	223,528
Parent Debt Adjustment	-	-	-	-	-	(4,853,500)	-	-	-	(4,853,500)	4,853,500
Incentive Compensation Plan	-	-	(2,491,473)	-	-	612,130	-	-	-	(1,879,343)	1,879,343
Rate Case Expense	-	-	(229,257)	-	-	56,326	-	-	-	(172,931)	172,931
Shared Services Adjustment	-	-	(2,989,767)	-	-	734,556	-	-	-	(2,255,211)	2,255,211
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	(1,184,193)	-	-	-	(1,184,193)	(3,635,673)
<b>Total FPSC Adjustments</b>	<b>(1,055,823,685)</b>	<b>(790,967,088)</b>	<b>(74,981,101)</b>	<b>(36,437,554)</b>	<b>(108,312,540)</b>	<b>(16,432,472)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,027,130,754)</b>	<b>(28,692,932)</b>
<b>FPSC Adjusted</b>	<b>1,303,756,480</b>	<b>2,188,688</b>	<b>337,336,650</b>	<b>354,817,117</b>	<b>81,997,242</b>	<b>14,255,580</b>	<b>(13,691,144)</b>	<b>64,833,265</b>	<b>(17,120)</b>	<b>841,720,277</b>	<b>462,036,202</b>
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>											
Pro Forma R&D Tax Credit	-	-	-	-	-	-	0	-	-	0	0
<b>Total Pro Forma Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pro Forma Adjusted</b>	<b>\$ 1,303,756,480</b>	<b>\$ 2,188,688</b>	<b>\$ 337,336,650</b>	<b>\$ 354,817,117</b>	<b>\$ 81,997,242</b>	<b>\$ 14,255,580</b>	<b>\$ (13,691,144)</b>	<b>\$ 64,833,265</b>	<b>\$ (17,120)</b>	<b>\$ 841,720,277</b>	<b>\$ 462,036,202</b>

(a) The addition of earnings from AFUDC would increase the System NOI by \$54,556,078 and Jurisdictional NOI by \$53,879,715

Current Month Amount:											
System Per Books	\$ 245,650,040	\$ 87,225,454	\$ 34,363,420	\$ 34,797,581	\$ 18,753,254	\$ 13,930,620	\$ (2,462,270)	\$ 2,553,209	\$ (1,436)	\$ 189,159,832	\$ 56,490,209
Jurisdictional Per Books	244,937,035	87,225,454	34,215,356	34,622,825	18,703,321	13,907,309	(2,442,325)	2,532,527	(1,427)	188,763,040	56,173,995

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
SYSTEM ADJUSTMENTS  
June 2022**

Working Capital Adjustments	System	Retail
Fuel	\$ (99,186,721)	\$ (98,612,349)
ECCR	\$ (1,137,188)	\$ (1,130,603)
SPPCRC	\$ 0	\$ 0
ECRC	\$ 0	\$ 0
CETM	\$ (275,983,535)	\$ (274,385,365)
Other:		
Other Return Provided	(27,868,124)	(27,706,745)
Non-utility	(8,767,524)	(8,716,753)
Investor Funds	6,789,565	6,750,248
Unamortized Rate Case Expense	(929,789)	(924,404)
	\$ (30,775,871)	\$ (30,597,654)
Fuel Inventory	\$ 0	\$ 0
Lease	28,571,019	28,405,570
Total Adjustments	\$ (378,512,295)	\$ (376,320,401)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (384,833,562)	\$ (382,302,377)
ECRC - Acc Deprec & Amortization	184,355,149	183,373,542
SPPCRC - Plant In Service	(14,650,955)	(14,554,591)
SPPCRC - Acc Deprec & Amortization	153,386	152,569
ECCR - Plant in Service	(4,174,901)	(4,147,441)
ECCR - Acc Deprec & Amortization	480,119	477,563
CWIP	(1,349,939,373)	(1,333,203,410)
CWIP in Rate Base	348,768,565	344,444,683
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,435,592)
Acquisition Adjustment - Acc Amortiz	6,173,240	6,140,370
Lease	(27,477,202)	(27,296,475)
Total Adjustments	\$ (1,248,630,357)	\$ (1,234,351,159)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments	(791,440,455)	(790,887,607)	-	-	(552,851)	(132,495)	(791,440,455)	(790,887,607)	-	-	(552,851)	(132,495)
Recoverable Fuel	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,268,245)	-	-	-	(2,351)	(802,397)	(3,268,245)	-	-	(2,351)	(802,397)	-
Recoverable ECCR	(44,619,835)	-	(37,824,425)	(6,769,715)	(25,695)	6,852	(44,619,835)	(37,824,425)	(6,769,715)	(25,695)	6,852	-
Recoverable ECCR - ROI	(380,360)	-	-	-	(274)	(93,383)	(380,360)	-	-	(274)	(93,383)	-
Recoverable ECRC	(16,443,611)	11	(2,363,460)	(14,062,942)	(17,219)	1,885	(16,443,611)	11	(2,363,460)	(14,062,942)	(17,219)	1,885
Recoverable ECRC - ROI	(17,475,542)	-	-	-	(12,582)	(4,290,475)	(17,475,542)	-	-	(12,582)	(4,290,475)	-
Recoverable SPPCRC	(29,741,968)	-	(29,041,204)	(672,739)	(316,496)	77,436	(29,608,888)	-	(28,795,105)	(661,454)	(152,330)	6,562
Recoverable SPPCRC - ROI	(8,415,410)	-	-	-	(5,963)	(2,066,117)	(8,282,330)	-	-	(5,963)	(2,033,421)	-
Recoverable CETM	(14,770,040)	-	-	(14,758,619)	(11,421)	(650,037)	(14,770,040)	-	-	(14,758,619)	(11,421)	(650,037)
Recoverable CETM - ROI	(17,086,812)	-	-	-	(12,303)	(4,195,036)	(17,086,812)	-	-	(12,303)	(4,195,036)	-
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,298)	-	-	1,056	-	-	(4,283)	-	1,052	-
Stockholder Relations	-	-	(229,030)	-	-	56,270	-	-	(228,249)	-	56,078	-
Civic Club Meals	-	-	(21,407)	-	-	5,259	-	-	(21,334)	-	5,241	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(52,519,763)	-	-	-	(52,484,537)	(8,655)	(52,519,763)	-	-	(52,484,537)	(8,655)	-
Gross Receipts Tax	(55,028,446)	-	-	-	(54,923,502)	(25,784)	(55,028,446)	-	-	(54,923,502)	(25,784)	-
Income Tax True-up	-	-	-	-	-	277,224	-	-	-	-	275,124	-
Opt Prov Revenue and 3rd Party Purchase	(79,492)	(79,492)	-	-	-	-	(79,492)	(79,492)	-	-	-	-
Economic Development	-	-	(33,864)	-	-	8,320	-	-	(33,749)	-	8,292	-
Acquisition Amortizations	-	-	-	(185,749)	(112,070)	73,171	-	-	-	(184,824)	(111,511)	72,806
Parent Debt Adjustment	-	-	-	-	-	(4,853,500)	-	-	-	-	(4,853,500)	-
Incentive Compensation Plan	-	-	(2,500,000)	-	-	614,225	-	-	(2,491,473)	-	612,130	-
Rate Case Expense	-	-	(230,042)	-	-	56,519	-	-	(229,257)	-	56,326	-
Shared Services Adjustment	-	-	(3,000,000)	-	-	737,070	-	-	(2,989,767)	-	734,556	-
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	(1,184,193)	(4,819,866)	-	-	-	(1,184,193)	-
Total FPSC Adjustments	\$ (1,056,089,845)	\$ (790,967,088)	\$ (75,247,729)	\$ (36,449,765)	\$ (108,477,263)	\$ (16,386,785)	\$ (1,055,823,685)	\$ (790,967,088)	\$ (74,981,101)	\$ (36,437,554)	\$ (108,312,540)	\$ (16,432,472)
Pro Forma Revenue Increase and Annualization Adjustments:	-	-	-	-	-	-	-	-	-	-	-	-
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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**TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
RATE BASE  
June 2022**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,772,834,279	\$ (3,341,266,000)	\$ 7,431,568,279	\$ 54,569,598	\$ 1,135,548,207	\$ 0	\$ 8,621,686,084	\$ 405,941,209	\$ 9,027,627,293
Jurisdictional Per Books	10,701,977,571	(3,323,475,282)	7,378,502,289	53,044,847	1,121,470,173	0	8,553,017,309	403,590,479	8,956,607,788
<b>FPSC Adjustments</b>									
Fuel	-	-	-	-	-	-	-	(98,612,349)	(98,612,349)
ECCR	(4,160,984)	894,180	(3,266,804)	-	-	-	(3,266,804)	(1,130,603)	(4,397,407)
Other	-	-	-	-	-	-	-	(30,597,654)	(30,597,654)
ECRC	(231,829,015)	107,770,877	(124,058,137)	-	-	-	(124,058,137)	-	(124,058,137)
SPPCRC	(34,728,562)	370,838	(34,357,724)	-	-	-	(34,357,724)	-	(34,357,724)
Fuel Inventory	-	-	-	-	-	-	-	-	-
CETM	-	-	-	-	-	-	-	(274,385,365)	(274,385,365)
CWIP	-	-	-	-	(1,121,470,173)	-	(1,121,470,173)	-	(1,121,470,173)
CWIP in Rate Base	-	-	-	-	286,328,217	-	286,328,217	-	286,328,217
Acquisition Book Values	-	-	-	-	-	-	-	-	-
Acquisition Accumulated Amortizations	-	-	-	-	-	-	-	-	-
Acquisition Adjustments	(7,435,592)	6,258,094	(1,177,498)	-	-	-	(1,177,498)	-	(1,177,498)
Lease	(26,248,483)	-	(26,248,483)	-	-	-	(26,248,483)	28,405,570	2,157,087
<b>Total FPSC Adjustments</b>	<b>(304,402,635)</b>	<b>115,293,990</b>	<b>(189,108,645)</b>	<b>-</b>	<b>(835,141,956)</b>	<b>-</b>	<b>(1,024,250,601)</b>	<b>(376,320,401)</b>	<b>(1,400,571,002)</b>
<b>FPSC Adjusted</b>	<b>10,397,574,936</b>	<b>(3,208,181,292)</b>	<b>7,189,393,644</b>	<b>53,044,847</b>	<b>286,328,217</b>	<b>-</b>	<b>7,528,766,708</b>	<b>27,270,078</b>	<b>7,556,036,786</b>
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>									
<b>Total Pro Forma Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pro Forma Adjusted</b>	<b>\$ 10,397,574,936</b>	<b>\$ (3,208,181,292)</b>	<b>\$ 7,189,393,644</b>	<b>\$ 53,044,847</b>	<b>\$ 286,328,217</b>	<b>\$ 0</b>	<b>\$ 7,528,766,708</b>	<b>\$ 27,270,078</b>	<b>\$ 7,556,036,786</b>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**YEAR END RATE OF RETURN**  
**INCOME STATEMENT**  
 June 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,368,249,380	\$ 793,155,776	\$ 414,021,933	\$ 393,225,811	\$ 190,832,265	\$ 30,932,939	\$ (13,802,950)	\$ 65,362,717	\$ (17,234)	\$ 1,873,711,257	\$ 494,538,124
Jurisdictional Per Books	2,359,580,165	793,155,776	412,317,750	391,254,671	190,309,781	30,688,052	(13,691,144)	64,833,265	(17,120)	1,868,851,031	490,729,134
FPSC Adjustments											
Recoverable Fuel	(791,440,455)	(790,887,607)	-	-	(552,851)	(132,495)	-	-	-	(791,572,953)	132,498
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,268,245)	-	-	-	(2,351)	(802,397)	-	-	-	(804,749)	(2,463,497)
Recoverable ECCR	(44,619,835)	-	(37,824,425)	(6,769,715)	(25,695)	6,852	-	-	-	(44,612,983)	(6,852)
Recoverable ECCR - ROI	(380,360)	-	-	-	(274)	(93,383)	-	-	-	(93,657)	(286,703)
Recoverable ECRC	(16,443,611)	11	(2,363,460)	(14,062,942)	(17,219)	1,885	-	-	-	(16,441,725)	(1,886)
Recoverable ECRC - ROI	(17,475,542)	-	-	-	(12,582)	(4,290,475)	-	-	-	(4,303,057)	(13,172,485)
Recoverable SPPCRC	(29,608,888)	-	(28,795,105)	(661,454)	(152,330)	6,562	-	-	-	(29,602,328)	(6,561)
Recoverable SPPCRC - ROI	(8,282,330)	-	-	-	(5,963)	(2,033,421)	-	-	-	(2,039,384)	(6,242,946)
Recoverable CETM	(14,770,040)	-	-	(14,758,619)	(11,421)	(650,037)	-	-	-	(15,420,077)	650,037
Recoverable CETM - ROI	(17,086,812)	-	-	-	(12,303)	(4,195,036)	-	-	-	(4,207,339)	(12,879,473)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,283)	-	-	1,052	-	-	-	(3,231)	3,231
Stockholder Relations	-	-	(228,249)	-	-	56,078	-	-	-	(172,170)	172,170
Civic Club Meals	-	-	(21,334)	-	-	5,241	-	-	-	(16,092)	16,092
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(52,519,763)	-	-	-	(52,484,537)	(8,655)	-	-	-	(52,493,192)	(26,571)
Gross Receipts Tax	(55,028,446)	-	-	-	(54,923,502)	(25,784)	-	-	-	(54,949,286)	(79,160)
Income Tax True-up	-	-	-	-	-	566,433	-	-	-	566,433	(566,433)
Opt Prov Revenue and Third Party Purchase	(79,492)	(79,492)	-	-	-	-	-	-	-	(79,492)	-
Economic Development	-	-	(33,749)	-	-	8,292	-	-	-	(25,457)	25,457
Acquisition Amortizations	-	-	-	(184,824)	(111,511)	72,806	-	-	-	(223,528)	223,528
Parent Debt Adjustment	-	-	-	-	-	(4,853,500)	-	-	-	(4,853,500)	4,853,500
Incentive Compensation Plan	-	-	(2,491,473)	-	-	612,130	-	-	-	(1,879,343)	1,879,343
Rate Case Expense	-	-	(229,257)	-	-	56,326	-	-	-	(172,931)	172,931
Shared Services Adjustment	-	-	(2,989,767)	-	-	734,556	-	-	-	(2,255,211)	2,255,211
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	(1,184,193)	-	-	-	(1,184,193)	(3,635,673)
<b>Total FPSC Adjustments</b>	<b>(1,055,823,685)</b>	<b>(790,967,088)</b>	<b>(74,981,101)</b>	<b>(36,437,554)</b>	<b>(108,312,540)</b>	<b>(16,141,163)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,026,839,445)</b>	<b>(28,984,241)</b>
FPSC Adjusted	1,303,756,480	2,188,688	337,336,650	354,817,117	81,997,242	14,546,889	(13,691,144)	64,833,265	(17,120)	842,011,586	461,744,893
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,303,756,480	\$ 2,188,688	\$ 337,336,650	\$ 354,817,117	\$ 81,997,242	\$ 14,546,889	\$ (13,691,144)	\$ 64,833,265	\$ (17,120)	\$ 842,011,586	\$ 461,744,893

(a) The addition of earnings from AFUDC would increase the System NOI by \$54,556,078 and Jurisdictional NOI by \$53,879,715

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**YEAR END RATE OF RETURN**  
**SYSTEM ADJUSTMENTS**  
 June 2022

Working Capital Adjustments	System	Retail
Fuel	\$ (99,186,721)	\$ (98,612,349)
ECCR	\$ (1,137,188)	\$ (1,130,603)
SPPCRC	\$ 0	\$ 0
ECRC	\$ 0	\$ 0
CETM	\$ (275,983,535)	\$ (274,385,365)
Other:		
Other Return Provided	(27,868,124)	(27,706,745)
Non-utility	(8,767,524)	(8,716,753)
Investor Funds	6,789,565	6,750,248
Unamortized Rate Case Expense	(929,789)	(924,404)
	\$ (30,775,871)	\$ (30,597,654)
Fuel Inventory	\$ 0	\$ 0
Lease	28,571,019	28,405,570
Total Adjustments	\$ (378,512,295)	\$ (376,320,401)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (233,363,931)	\$ (231,829,015)
ECRC - Acc Deprec & Amortization	108,347,780	107,770,877
SPPCRC - Plant In Service	(34,958,496)	(34,728,562)
SPPCRC - Acc Deprec & Amortization	372,823	370,838
ECRC - Plant in Service	(4,188,533)	(4,160,984)
ECCR - Acc Deprec & Amortization	898,967	894,180
CWIP	(1,135,548,207)	(1,121,470,173)
CWIP in Rate Base	289,922,552	286,328,217
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,435,592)
Acquisition Adjustment - Acc Amortiz	8,291,594	8,258,094
Lease	(26,422,271)	(26,248,483)
Total Adjustments	\$ (1,036,132,546)	\$ (1,024,250,601)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(791,440,455)	(790,887,607)	-	-	(552,851)	(132,495)	(791,440,455)	(790,887,607)	-	-	(552,851)	(132,495)
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,268,245)	-	-	-	(2,351)	(802,397)	(3,268,245)	-	-	-	(2,351)	(802,397)
Recoverable ECCR	(44,619,835)	-	(37,824,425)	(6,769,715)	(25,695)	6,852	(44,619,835)	-	(37,824,425)	(6,769,715)	(25,695)	6,852
Recoverable ECCR - ROI	(380,360)	-	-	-	(274)	(93,383)	(380,360)	-	-	-	(274)	(93,383)
Recoverable ECRC	(16,443,611)	11	(2,363,460)	(14,062,942)	(17,219)	1,885	(16,443,611)	11	(2,363,460)	(14,062,942)	(17,219)	1,885
Recoverable ECRC - ROI	(17,475,542)	-	-	-	(12,582)	(4,290,475)	(17,475,542)	-	-	-	(12,582)	(4,290,475)
Recoverable SPPCRC	(29,741,968)	-	(29,041,204)	(672,739)	(316,496)	77,436	(29,741,968)	-	(28,795,105)	(661,454)	(152,330)	6,562
Recoverable SPPCRC - ROI	(8,415,410)	-	-	-	(5,963)	(2,066,117)	(8,282,330)	-	-	-	(5,963)	(2,033,421)
Recoverable CETM	(14,770,040)	-	-	(14,758,619)	(11,421)	(650,037)	(14,770,040)	-	-	(14,758,619)	(11,421)	(650,037)
Recoverable CETM - ROI	(17,086,812)	-	-	-	(12,303)	(4,195,036)	(17,086,812)	-	-	-	(12,303)	(4,195,036)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,298)	-	-	1,056	-	-	(4,283)	-	1,052	-
Stockholder Relations	-	-	(229,030)	-	-	56,270	-	-	(228,249)	-	56,078	-
Civic Club Meals	-	-	(21,407)	-	-	5,259	-	-	(21,334)	-	5,241	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(52,519,763)	-	-	-	(52,484,537)	(8,655)	(52,519,763)	-	-	(52,484,537)	(8,655)	-
Gross Receipts Tax	(55,028,446)	-	-	-	(54,923,502)	(25,784)	(55,028,446)	-	-	(54,923,502)	(25,784)	-
Income Tax True-up	-	-	-	-	-	570,703	-	-	-	-	-	566,433
Opt Prov Revenue and 3rd Party Purchase	(79,492)	(79,492)	-	-	-	-	(79,492)	(79,492)	-	-	-	-
Economic Development	-	-	(33,864)	-	-	8,320	-	-	(33,749)	-	8,292	-
Acquisition Amortizations	-	-	-	(185,749)	(112,070)	73,171	-	-	-	(184,824)	(111,511)	72,806
Parent Debt Adjustment	-	-	-	-	-	(4,853,500)	-	-	-	-	(4,853,500)	-
Incentive Compensation Plan	-	-	(2,500,000)	-	-	614,225	-	-	(2,491,473)	-	612,130	-
Rate Case Expense	-	-	(230,042)	-	-	56,519	-	-	(229,257)	-	56,326	-
Shared Services Adjustment	-	-	(3,000,000)	-	-	737,070	-	-	(2,989,767)	-	734,556	-
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	(1,184,193)	(4,819,866)	-	-	-	(1,184,193)	-
Total FPSC Adjustments	\$ (1,056,089,845)	\$ (790,967,088)	\$ (75,247,729)	\$ (36,449,765)	\$ (108,477,263)	\$ (16,093,306)	\$ (1,055,823,685)	\$ (790,967,088)	\$ (74,981,101)	\$ (36,437,554)	\$ (108,312,540)	\$ (16,141,163)
Pro Forma Revenue Increase and Annualization Adjustments:	-	-	-	-	-	-	-	-	-	-	-	-
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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**TAMPA ELECTRIC COMPANY  
CAPITAL STRUCTURE  
FPSC ADJUSTED BASIS  
June 2022**

**SCHEDULE 4**

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 2,866,405,808	\$ 2,866,405,808	(215)	(515,918,260)	\$ 2,405,038,465	33.21	4.29	1.42	4.29	1.42	4.29	1.42
Short Term Debt	507,076,288	507,076,288	(75,081,607)	(77,753,800)	362,462,257	5.01	0.77	0.04	0.77	0.04	0.77	0.04
Customer Deposits	105,282,975	105,282,975	-	(18,949,667)	86,333,308	1.19	2.39	0.03	2.39	0.03	2.39	0.03
Common Equity	4,031,699,747	4,031,699,747	6,749,946	(726,871,991)	3,248,805,195	44.85	9.00	4.04	<b>9.95</b>	4.46	11.00	4.93
Deferred Income Taxes	1,153,697,961	1,153,697,961	(24,481,216)	(203,245,410)	925,971,334	12.79	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	260,099,509	260,099,509	(916)	(46,814,613)	213,283,979	2.95	6.62	0.20	7.13	0.21	7.70	0.23
<b>Total</b>	<b>\$ 8,924,262,287</b>	<b>\$ 8,924,262,287</b>	<b>(92,814,008)</b>	<b>(1,589,553,741)</b>	<b>\$ 7,241,894,538</b>	<b>100.00</b>		<b>5.73</b>		<b>6.16</b>		<b>6.65</b>

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 2,867,782,822	\$ 2,867,782,822	(219)	(548,274,021)	\$ 2,338,160,129	30.94	4.29	1.33	4.29	1.33	4.29	1.33
Short Term Debt	771,623,660	771,623,660	(75,081,569)	(133,167,725)	567,904,551	7.52	0.77	0.06	0.77	0.06	0.77	0.06
Customer Deposits	108,080,821	108,080,821	-	(20,663,327)	87,417,494	1.16	2.39	0.03	2.39	0.03	2.39	0.03
Common Equity	4,239,764,459	4,239,764,459	6,749,925	(811,865,418)	3,411,467,234	45.15	9.00	4.06	<b>9.95</b>	4.49	11.00	4.97
Deferred Income Taxes	1,149,748,805	1,149,748,805	(24,485,409)	(215,132,393)	910,131,003	12.05	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	297,913,393	297,913,393	(907)	(56,956,110)	240,956,375	3.19	6.52	0.21	7.03	0.22	7.60	0.24
<b>Total</b>	<b>\$ 9,434,913,959</b>	<b>\$ 9,434,913,959</b>	<b>(92,818,179)</b>	<b>(1,786,058,994)</b>	<b>\$ 7,556,036,786</b>	<b>100.00</b>		<b>5.69</b>		<b>6.13</b>		<b>6.63</b>

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**TAMPA ELECTRIC COMPANY**  
**FINANCIAL INTEGRITY INDICATORS**  
June 2022

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	529,747,886
AFUDC - Debt	16,185,474
Income Taxes	82,243,663
	-----
Total	628,177,023
Interest Charges (Before Deducting AFUDC - Debt)	131,318,094
	-----
Tie With AFUDC	4.78
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	529,747,886
AFUDC - Other	(38,370,604)
Income Taxes	82,243,663
	-----
Total	573,620,945
Interest Charges (Before Deducting AFUDC - Debt)	131,318,094
	-----
Tie Without AFUDC	4.37
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	16,185,474
x (Income Tax Rate of 24.522%)	(3,976,609)
	-----
Subtotal	12,208,865
AFUDC - Other	38,370,604
	-----
Total	50,579,469
Net Income Available For Common Stockholders	416,151,950
	-----
Percent AFUDC to Available Net Income	12.15%
	=====

D. Percent Internally Generated Funds

Net Income	416,151,950
Common Dividends	(75,288,423)
AFUDC (Debt & Other)	(54,556,078)
Depreciation & Amortization	393,225,811
Deferred Income Taxes	4,217,706
Investment Tax Credits	40,364,017
Deferred Clause Revenues (Expenses)	(180,820,632)
Other	0
	-----
Total	543,294,352
Construction Expenditures (Excluding AFUDC Other & Debt)	1,097,373,561
	-----
Percent Internally Generated Funds	49.51%
	=====

E. Long Term Debt as Percent of Total CapitalF. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	2,405,038,465
Short Term Debt	362,462,257
Common Equity	3,248,805,195
	-----
Total	6,016,305,916
% Long Term Debt to Total	39.98%
% Short Term Debt to Total	6.02%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.38
	-----
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.42
Short Term Debt	0.04
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.21
	-----
Subtotal	1.70
Total	4.68
Divided By Common Equity Ratio	44.85
	-----
Jurisdictional Return On Common Equity	10.43%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.