



November 15, 2022

Amber Norris, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Norris:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **September 2022**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, and Order No. PSC-2021-0423-S-EI dated November 10, 2021.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

DocuSigned by:

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Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
September 2022

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 566,076,454 (a)	(87,791,066) (b)	478,285,388	0	\$ 478,285,388
Average Rate Base	9,129,815,180	(1,743,706,087)	7,386,109,093	0	7,386,109,093
Average Rate of Return	6.20%		6.48%		6.48%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 566,076,454 (a)	(85,656,978) (b)	480,419,476	0	\$ 480,419,476
Year End Rate Base	9,363,489,274	(1,729,069,961)	7,634,419,313	0	7,634,419,313
Year End Rate of Return	6.05%		6.29%		6.29%

(a) Includes AFUDC debt of \$13,263,108 and AFUDC equity of \$34,555,506

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.92 %
Midpoint	6.36 %
High	6.85 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.76	(System per books basis)		
B. TIE Without AFUDC	4.42	(System per books basis)		
C. AFUDC To Net Income	10.38 %	(System per books basis)		
D. Internally Generated Funds	46.76 %	(System per books basis)		
E. LTD To Total Investor Funds	40.31 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.69 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.47 %	(FPSC adjusted basis)	Year End	9.83%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

DocuSigned by:

 AFE7514A16FC4D5
 Richard Latta, Controller

11/15/2022

Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
September 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,614,418,261	\$ (3,374,637,192)	\$ 7,239,781,069	\$ 55,284,541	\$ 1,297,532,332	\$ 0	\$ 8,592,577,942	\$ 609,724,003	\$ 9,202,301,945
Jurisdictional Per Books	10,545,101,527	(3,356,796,964)	7,188,304,563	53,731,388	1,281,560,838	0	8,523,596,789	606,218,391	9,129,815,180
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(172,700,451)	(172,700,451)
ECCR	(4,151,976)	685,944	(3,466,031)				(3,466,031)	(1,196,417)	(4,662,448)
ECRC	(299,034,097)	141,847,483	(157,186,614)				(157,186,614)	-	(157,186,614)
SPPCRC	(24,150,277)	270,933	(23,879,343)				(23,879,343)	0	(23,879,343)
Fuel Inventory							0	0	0
CETM							0	(389,976,962)	(389,976,962)
Other								(41,643,616)	(41,643,616)
CWIP					(1,281,560,838)		(1,281,560,838)		(1,281,560,838)
CWIP in Rate Base	0	0	-		328,012,075		328,012,075		328,012,075
Acquisition Book Values							0		0
Acquisition Accumulated Amortizations		6,199,469	(1,236,475)				(1,236,475)		(1,236,475)
Acquisition Adjustments	(7,435,943)		(26,832,959)				(26,832,959)	27,961,545	1,128,586
Lease	(26,832,959)								
Total FPSC Adjustments	(361,605,252)	149,003,829	(212,601,422)	0	(953,548,763)	0	(1,166,150,186)	(577,555,901)	(1,743,706,087)
FPSC Adjusted	10,183,496,275	(3,207,793,135)	6,975,703,141	53,731,388	328,012,075	0	7,357,446,603	28,662,490	7,386,109,093
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 10,183,496,275	\$ (3,207,793,135)	\$ 6,975,703,141	\$ 53,731,388	\$ 328,012,075	\$ 0	\$ 7,357,446,603	\$ 28,662,490	\$ 7,386,109,093

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
September 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,489,657,166	\$ 845,607,982	\$ 425,330,297	\$ 404,873,595	\$ 198,100,458	\$ 15,220,818	\$ 3,037,471	\$ 75,250,391	\$ (12,925)	\$ 1,967,408,087	\$ 522,249,079
Jurisdictional Per Books	2,480,318,750	845,607,982	423,549,037	402,855,647	197,569,296	14,849,063	3,012,441	74,630,286	(12,841)	1,962,060,911	518,257,839
FPSC Adjustments											
Recoverable Fuel	(843,857,360)	(843,274,252)	-	-	(583,109)	(651,396)	-	-	-	(844,508,757)	651,397
Recoverable Fuel - ROI	(3,472,311)	-	-	-	(2,498)	(865,961)	-	-	-	(868,459)	(2,603,852)
GP/F Revenues/Penalties	(45,278,174)	-	(39,868,743)	(5,380,852)	(28,579)	16,463	-	-	-	(45,261,711)	(16,463)
Recoverable ECCR - ROI	(372,935)	-	-	-	(269)	(93,006)	-	-	-	(93,275)	(279,660)
Recoverable ECCR	(11,953,040)	31	(2,003,501)	(9,935,022)	(14,547)	13,144	-	-	-	(11,939,895)	(13,145)
Recoverable ECR - ROI	(13,553,781)	-	-	-	(9,759)	(3,380,182)	-	-	-	(3,389,940)	(10,163,840)
Recoverable SPPRC	(27,908,444)	-	(26,785,934)	(910,233)	(212,276)	23,104	-	-	-	(27,885,339)	(23,105)
Recoverable SPPRC - ROI	(11,244,749)	-	-	-	(8,096)	(2,804,331)	-	-	-	(2,812,427)	(8,432,322)
Recoverable CETM	(22,087,366)	-	-	(22,069,941)	(17,425)	(1,007,602)	-	-	-	(23,094,968)	1,007,602
Recoverable CETM - ROI	(30,195,667)	-	-	-	(21,741)	(7,530,507)	-	-	-	(7,552,248)	(22,643,419)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,258)	-	-	1,063	-	-	-	(3,195)	3,195
Stockholder Relations	-	-	(246,075)	-	-	61,413	-	-	-	(184,662)	184,662
Civic Club Meals	-	-	(28,484)	-	-	7,109	-	-	-	(21,376)	21,376
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(55,011,257)	-	-	-	(54,954,818)	(14,086)	-	-	-	(54,968,903)	(42,354)
Gross Receipts Tax	(57,846,948)	-	-	-	(57,726,485)	(30,064)	-	-	-	(57,756,549)	(90,399)
Income Tax True-up	-	-	-	-	-	1,408,355	-	-	-	1,408,355	(1,408,355)
Opt Prov Revenue and Third Party Purchase	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(31,718)	-	-	7,916	-	-	-	(23,802)	23,802
Acquisition Amortizations	-	-	-	(184,830)	(102,995)	71,833	-	-	-	(215,993)	215,993
Parent Debt Adjustment	-	-	(3,737,300)	-	-	(7,280,250)	-	-	-	(7,280,250)	7,280,250
Incentive Compensation Plan	-	-	(343,902)	-	-	932,718	-	-	-	(2,804,582)	2,804,582
Rate Case Expense	-	-	(4,484,760)	-	-	85,828	-	-	-	(258,074)	258,074
Shared Services Adjustment	-	-	-	-	-	1,119,282	-	-	-	(3,365,499)	3,365,499
Asset Optimization/Incentive Program	(13,421,331)	-	-	-	-	(3,349,562)	-	-	-	(3,349,562)	(10,071,769)
Total FPSC Adjustments	(1,136,203,362)	(843,274,221)	(77,534,676)	(38,490,878)	(113,682,596)	(23,258,540)	0	0	0	(1,096,230,911)	(39,972,451)
FPSC Adjusted	1,344,115,388	2,333,761	346,014,361	364,374,769	83,886,701	(8,409,477)	3,012,441	74,630,286	(12,841)	865,830,000	478,285,388
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,344,115,388	\$ 2,333,761	\$ 346,014,361	\$ 364,374,769	\$ 83,886,701	\$ (8,409,477)	\$ 3,012,441	\$ 74,630,286	\$ (12,841)	\$ 865,830,000	\$ 478,285,388
(a) The addition of earnings from AFUDC would increase the System NOI by \$48,414,556 and Jurisdictional NOI by \$47,818,614											
Current Month Amount:	\$ 246,546,894	\$ 89,199,413	\$ 36,055,687	\$ 35,532,106	\$ 18,669,106	\$ (1,285,873)	\$ 2,993,106	\$ 7,786,618	\$ 0	\$ 188,950,162	\$ 57,596,732
System Per Books	245,830,924	89,199,413	35,896,633	35,354,696	18,625,714	(1,257,178)	2,963,441	7,722,452	0	188,510,169	57,320,755
Jurisdictional Per Books											

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not precisely reflect the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
September 2022

	System	Retail	System	Retail
Working Capital Adjustments				
Fuel	\$ (173,699,135)	\$ (172,700,451)		
ECOR	\$ (1,203,336)	\$ (1,196,417)		
SPPCRC	\$ 0	\$ 0		
ECOR - Plant In Service	\$ 0	\$ 0		
CETM	\$ (392,232,103)	\$ (389,976,962)		
Other:				
Other Return Provided	(38,433,644)	(38,212,669)		
Non-Utility	(8,966,628)	(8,965,133)		
Investor Funds	6,789,965	6,790,529		
Unamortized Rate Case Expense	(1,263,724)	(1,276,343)		
	\$ (41,684,431)	\$ (41,643,616)		
Fuel Inventory	\$ 0	\$ 0		
Lease	28,123,239	27,961,545		
Total Adjustments	\$ (680,895,766)	\$ (677,555,901)		

	System	Retail	System	Retail
Income Statement Adjustments				
FPSC Adjustments				
Recoverable Fuel	(843,857,360)	(843,274,252)		
Recoverable Fuel - ROI	(3,472,311)	(3,472,311)		
GP/F Revenues/Penalties	(46,278,174)	(46,278,174)		
Recoverable ECOR	(372,935)	(372,935)		
Recoverable ECOR - ROI	(11,953,040)	(11,953,040)		
Recoverable ECOR	(13,553,781)	(13,553,781)		
Recoverable ECOR - ROI	(26,077,767)	(26,077,767)		
Recoverable SPPCRC	(11,414,072)	(11,414,072)		
Recoverable SPPCRC - ROI	(22,087,366)	(22,087,366)		
Recoverable CETM	(30,195,667)	(30,195,667)		
Recoverable CETM - ROI				
Industry Association Dues				
Salaries and Waterfall				
Stockholder Relations				
Civic Club Meals				
Promotional Advertising				
Franchise Fee Revenue and Expense				
Gross Receipts Tax				
Income Tax True-up				
Opt Prov Revenue and 3rd Party Purchase				
Economic Development				
Acquisition Amortizations				
Parent Debt Adjustment				
Incentive Compensation Plan				
Rate Case Expense				
Shared Services Adjustment				
Asset Optimization/Incentive Program				
Total FPSC Adjustments	\$ (1,136,542,006)	\$ (843,274,221)	\$ (643,274,221)	\$ (1,136,203,362)
Pro Forma Revenue Increase and Annualization Adjustments:				
	\$ 0	\$ 0	\$ 0	\$ 0
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
September 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,848,010,925	\$ (3,391,710,875)	\$ 7,456,300,050	\$ 54,570,473	\$ 1,317,037,551	\$ 0	\$ 8,827,908,074	\$ 609,724,003	\$ 9,437,632,077
Jurisdictional Per Books	10,777,168,730	(3,373,780,386)	7,403,388,344	53,056,574	1,300,825,965	0	8,757,270,883	606,218,391	9,363,489,274
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(172,700,451)	(172,700,451)
ECCR	(4,161,180)	1,102,534	(3,058,646)	-	-	-	(3,058,646)	(1,196,417)	(4,255,063)
Other								(41,643,616)	(41,643,616)
EGRC	(196,262,925)	91,996,783	(104,266,143)				(104,266,143)	-	(104,266,143)
SPPCRC	(47,250,457)	645,541	(46,604,916)				(46,604,916)	-	(46,604,916)
Fuel Inventory								-	-
CETM								(389,976,962)	(389,976,962)
CWIP					(1,300,825,965)		(1,300,825,965)		(1,300,825,965)
CWIP in Rate Base					330,098,732		330,098,732		330,098,732
Acquisition Book Values									
Acquisition Accumulated Amortizations									
Acquisition Adjustments	(7,435,943)	6,317,198	(1,118,746)				(1,118,746)		(1,118,746)
Lease	(25,738,376)		(25,738,376)				(25,738,376)	27,961,545	2,223,169
Total FPSC Adjustments	(280,848,882)	100,062,055	(180,786,827)	-	(970,727,233)	-	(1,151,514,060)	(577,555,901)	(1,729,069,961)
FPSC Adjusted	10,496,319,848	(3,273,718,331)	7,222,601,517	53,056,574	330,098,732	-	7,605,756,823	28,662,490	7,634,419,313
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 10,496,319,848	\$ (3,273,718,331)	\$ 7,222,601,517	\$ 53,056,574	\$ 330,098,732	\$ 0	\$ 7,605,756,823	\$ 28,662,490	\$ 7,634,419,313

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
September 2022

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,489,657,166	\$ 845,607,982	\$ 425,330,297	\$ 404,873,595	\$ 198,100,458	\$ 15,220,818	\$ 3,037,471	\$ 75,250,391	\$ (12,925)	\$ 1,967,408,087	\$ 522,249,079
Jurisdictional Per Books	2,480,318,750	845,607,982	423,549,037	402,855,647	197,569,296	14,849,063	3,012,441	74,630,286	(12,841)	1,962,060,911	518,257,839
FPSC Adjustments											
Recoverable Fuel	(843,857,360)	(843,274,252)	-	-	(583,109)	(651,396)	-	-	-	(844,508,757)	651,397
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPJF Revenues/Penalties	(3,472,311)	-	-	-	(2,498)	(865,961)	-	-	-	(868,459)	(2,603,852)
Recoverable ECCR	(45,278,174)	-	(39,868,743)	(5,380,852)	(28,579)	16,463	-	-	-	(45,261,711)	(16,463)
Recoverable ECCR - ROI	(372,935)	-	-	-	(269)	(93,006)	-	-	-	(93,275)	(279,660)
Recoverable ECCR	(11,953,040)	31	(2,003,501)	(9,935,022)	(14,547)	13,144	-	-	-	(11,939,895)	(13,145)
Recoverable ECCR - ROI	(13,953,761)	-	-	-	(9,759)	(3,360,182)	-	-	-	(3,368,940)	(10,163,840)
Recoverable SPPCRC	(27,908,444)	-	(26,785,934)	(910,233)	(212,276)	23,104	-	-	-	(27,885,339)	(23,105)
Recoverable SPPCRC - ROI	(11,244,749)	-	-	-	(6,096)	(2,804,331)	-	-	-	(2,812,427)	(8,432,322)
Recoverable CETM	(22,087,366)	-	-	(22,069,941)	(17,425)	(1,007,602)	-	-	-	(23,094,968)	1,007,602
Recoverable CETM - ROI	(30,195,667)	-	-	-	(21,741)	(7,530,507)	-	-	-	(7,552,248)	(22,643,419)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,258)	-	-	1,063	-	-	-	(3,195)	3,195
Stockholder Relations	-	-	(246,075)	-	-	61,413	-	-	-	(184,662)	184,662
Civic Club Meals	-	-	(28,484)	-	-	7,109	-	-	-	(21,376)	21,376
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(55,011,257)	-	-	-	(54,954,818)	(14,086)	-	-	-	(54,968,903)	(42,354)
Gross Receipts Tax	(57,846,948)	-	-	-	(57,726,485)	(30,064)	-	-	-	(57,756,549)	(90,399)
Income Tax True-up	-	-	-	-	-	(725,533)	-	-	-	(725,533)	725,533
Out Prov Revenue and Third Party Purchase	-	-	(31,718)	-	-	7,916	-	-	-	(23,802)	23,802
Economic Development	-	-	-	-	(102,995)	71,833	-	-	-	(215,993)	215,993
Acquisition Amortizations	-	-	-	(184,830)	-	(7,280,250)	-	-	-	(7,280,250)	7,280,250
Parent Debt Adjustment	-	-	(3,737,300)	-	-	932,718	-	-	-	(2,804,582)	2,804,582
Incentive Compensation Plan	-	-	(343,902)	-	-	85,828	-	-	-	(258,074)	258,074
Rate Case Expense	-	-	(4,484,760)	-	-	1,119,262	-	-	-	(3,365,499)	3,365,499
Shared Services Adjustment	(13,421,331)	-	-	-	-	(3,349,562)	-	-	-	(3,349,562)	(10,071,769)
Asset Optimization/Incentive Program	-	-	-	-	-	-	-	-	-	-	-
Total FPSC Adjustments	(1,136,203,362)	(843,274,252)	(77,534,676)	(86,480,878)	(113,862,596)	(25,392,628)	0	0	0	(1,098,364,999)	(37,838,363)
FPSC Adjusted	1,344,115,388	2,333,761	346,014,361	364,374,769	83,886,701	(10,543,565)	3,012,441	74,630,286	(12,841)	863,695,912	480,419,476
Pro Forma Revenue Increase and Annualization Adjustments											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	1,344,115,388	2,333,761	346,014,361	364,374,769	83,886,701	(10,543,565)	3,012,441	74,630,286	(12,841)	863,695,912	480,419,476
Pro Forma Adjusted	\$ 1,344,115,388	\$ 2,333,761	\$ 346,014,361	\$ 364,374,769	\$ 83,886,701	\$ (10,543,565)	\$ 3,012,441	\$ 74,630,286	\$ (12,841)	\$ 863,695,912	\$ 480,419,476

(a) The addition of earnings from AFUDC would increase the System NOI by \$48,414,556 and Jurisdictional NOI by \$47,818,614

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

SCHEDULE 4

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
September 2022

AVERAGE	System Per Books	Retail Per Books	Adjustments			Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
			Specific	Pro Rata				Cost Rate (%)	Weighted Cost (%)	Weighted Cos (%)	Cost Rate (%)	Weighted Cost (%)	Weighted Cos (%)	Cost Rate (%)	Weighted Cost (%)	Weighted Cos (%)
Long Term Debt	\$ 2,969,998,511	\$ 2,969,998,511	(233) \$	(542,038,209)	\$	2,485,717,730	33.65	4.32	1.45	1.45	4.32	1.45	4.32	1.45		
Short Term Debt	549,466,329	549,466,329	(130,557,449)	(76,452,768)		350,602,648	4.75	1.27	0.06	0.06	1.27	0.06	1.27	0.06		
Customer Deposits	106,757,215	106,757,215	-	(19,483,686)		87,273,529	1.18	2.39	0.03	0.03	2.39	0.03	2.39	0.03		
Common Equity	4,146,786,920	4,146,786,920	6,750,204	(758,039,438)		3,329,593,488	45.08	9.25	4.17	4.60	10.20	4.60	11.25	5.07		
Deferred Income Taxes	1,153,569,887	1,153,569,887	(43,447,270)	(202,602,519)		907,520,098	12.29	-	0.00	0.00	-	0.00	-	0.00		
Tax Credits - Weighted Cost	275,723,084	275,723,084	(912)	(50,320,574)		225,401,599	3.05	6.81	0.21	0.22	7.32	0.22	7.89	0.24		
Total	\$ 9,202,301,945	\$ 9,202,301,945	(167,255,660) \$	(1,648,937,194) \$		7,386,109,092	100.00	5.92	6.36	6.36	5.92	6.36	6.36	6.85		

YEAR END	System Per Books	Retail Per Books	Adjustments			Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
			Specific	Pro Rata				Cost Rate (%)	Weighted Cost (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Weighted Cos (%)	Cost Rate (%)	Weighted Cost (%)	Weighted Cos (%)
Long Term Debt	\$ 3,164,211,867	\$ 3,164,211,867	(230) \$	(673,385,967)	\$	2,505,447,091	32.82	4.56	1.50	1.50	4.56	1.50	4.56	1.50		
Short Term Debt	693,600,601	693,600,601	(130,557,406)	(119,823,041)		445,821,888	5.84	1.27	0.07	0.07	1.27	0.07	1.27	0.07		
Customer Deposits	111,332,965	111,332,965	-	(23,693,128)		87,639,837	1.15	2.39	0.03	0.03	2.39	0.03	2.39	0.03		
Common Equity	4,416,286,372	4,416,286,372	6,750,208	(941,280,377)		3,464,533,149	45.38	9.25	4.20	4.63	10.20	4.63	11.25	5.11		
Deferred Income Taxes	1,175,958,132	1,175,958,132	(43,459,213)	(241,010,752)		891,488,167	11.68	-	0.00	0.00	-	0.00	-	0.00		
Tax Credits - Weighted Cost	304,235,158	304,235,158	(903)	(64,745,074)		239,489,181	3.14	6.87	0.22	0.23	7.38	0.23	7.95	0.25		
Total	\$ 9,865,625,095	\$ 9,865,625,095	(167,267,544) \$	(2,063,938,239) \$		7,634,419,312	100.00	6.02	6.02	6.46	6.02	6.46	6.02	6.96		

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
September 2022

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	559,918,672
AFUDC - Debt	13,428,400
Income Taxes	93,377,446

Total	666,724,518
Interest Charges (Before Deducting AFUDC - Debt)	140,022,905

Tie With AFUDC	4.76
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	559,918,672
AFUDC - Other	(34,986,156)
Income Taxes	93,377,446

Total	618,309,962
Interest Charges (Before Deducting AFUDC - Debt)	140,022,905

Tie Without AFUDC	4.42
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	13,428,400
x (Income Tax Rate of 24.957%)	(3,351,326)

Subtotal	10,077,074
AFUDC - Other	34,986,156

Total	45,063,230
Net Income Available For Common Stockholders	434,163,358

Percent AFUDC to Available Net Income	10.38%
	=====

D. Percent Internally Generated Funds

Net Income	434,163,358
Common Dividends	23,848,050
AFUDC (Debt & Other)	(48,414,556)
Depreciation & Amortization	404,873,595
Deferred Income Taxes	3,051,250
Investment Tax Credits	75,250,373
Deferred Clause Revenues (Expenses)	(374,364,305)
Other	0

Total	518,407,765

Construction Expenditures (Excluding AFUDC Other & Debt)	1,108,663,198

Percent Internally Generated Funds	46.76%
	=====

E. Long Term Debt as Percent of Total CapitalF. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	2,485,717,730
Short Term Debt	350,602,648
Common Equity	3,329,593,488

Total	6,165,913,867

% Long Term Debt to Total	40.31%

% Short Term Debt to Total	5.69%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.48

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.45
Short Term Debt	0.06
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.22

Subtotal	1.76

Total	4.72

Divided By Common Equity Ratio	45.08

Jurisdictional Return On Common Equity	10.47%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.