



December 15, 2022

Amber Norris, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Norris:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **October 2022**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, and Order No. PSC-2021-0423-S-EI dated November 10, 2021.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

DocuSigned by:

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Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
October 2022

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 566,461,895 (a)	(87,882,564) (b)	478,579,331	0	\$ 478,579,331
Average Rate Base	9,211,057,875	(1,776,840,844)	7,434,217,031	0	7,434,217,031
Average Rate of Return	6.15%		6.44%		6.44%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 566,461,895 (a)	(85,935,616) (b)	480,526,279	0	\$ 480,526,279
Year End Rate Base	9,482,049,454	(1,851,318,628)	7,630,730,826	0	7,630,730,826
Year End Rate of Return	5.97%		6.30%		6.30%

(a) Includes AFUDC debt of \$12,230,795 and AFUDC equity of \$33,518,675

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.95 %
Midpoint	6.40 %
High	6.88 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.68	(System per books basis)		
B. TIE Without AFUDC	4.36	(System per books basis)		
C. AFUDC To Net Income	9.95 %	(System per books basis)		
D. Internally Generated Funds	47.29 %	(System per books basis)		
E. LTD To Total Investor Funds	40.34 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.66 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.30 %	(FPSC adjusted basis)	Year End	9.82%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

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Richard Latta, Controller

12/15/2022

Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
October 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,641,561,425	\$ (3,360,596,959)	\$ 7,280,964,466	\$ 55,285,521	\$ 1,280,354,536	\$ 0	\$ 8,616,584,523	\$ 667,331,395	\$ 9,283,915,918
Jurisdictional Per Books	10,572,067,434	(3,342,830,955)	7,229,236,479	53,732,340	1,264,594,486	0	8,547,563,305	663,494,570	9,211,057,875
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(204,981,491)	(204,981,491)
ECCR	(4,160,413)	755,230	(3,405,183)				(3,405,183)	(1,229,475)	(4,634,658)
ECRC	(271,292,120)	127,831,106	(143,461,013)				(143,461,013)	-	(143,461,013)
SPPCRC	(27,696,125)	324,777	(27,371,349)				(27,371,349)	0	(27,371,349)
Fuel Inventory							0	0	0
CETM							0	(428,261,461)	(428,261,461)
Other							0	(28,589,238)	(28,589,238)
CWIP					(1,264,594,486)		(1,264,594,486)	(28,589,238)	(1,264,594,486)
CWIP in Rate Base	0	0	-		325,136,920		325,136,920	0	325,136,920
Acquisition Book Values		0					0	0	0
Acquisition Accumulated Amortizations		6,219,090	(1,216,853)				(1,216,853)	0	(1,216,853)
Acquisition Adjustments	(7,435,943)		(26,689,648)				(26,689,648)	27,822,433	1,132,785
Lease	(26,689,648)								
Total FPSC Adjustments	(337,274,249)	135,130,204	(202,144,046)	0	(939,457,566)	0	(1,141,601,612)	(635,239,232)	(1,776,840,844)
FPSC Adjusted	10,234,793,185	(3,207,700,751)	7,027,092,433	53,732,340	325,136,920	0	7,405,961,693	28,255,338	7,434,217,031
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 10,234,793,185	\$ (3,207,700,751)	\$ 7,027,092,433	\$ 53,732,340	\$ 325,136,920	\$ 0	\$ 7,405,961,693	\$ 28,255,338	\$ 7,434,217,031

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
October 2022

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,487,598,617	\$ 835,267,165	\$ 425,867,187	\$ 409,165,485	\$ 196,713,095	\$ 11,935,980	\$ 11,309,014	\$ 73,112,230	\$ (11,489)	\$ 1,963,358,668	\$ 524,239,949
Jurisdictional Per Books	2,478,863,146	835,267,165	424,079,804	407,125,546	196,190,193	11,773,861	11,215,822	72,509,745	(11,414)	1,958,150,722	520,712,424
FFSC Adjustments											
Recoverable Fuel	(833,533,434)	(832,957,596)	-	-	(575,839)	(964,484)	-	-	-	(834,497,919)	964,485
Recoverable Fuel - ROI	(3,540,333)	-	-	-	(2,547)	(887,501)	-	-	-	(890,048)	(2,650,285)
GP/F Revenues/Penalties	(43,774,311)	-	(38,310,632)	(5,434,456)	(29,223)	21,567	-	-	-	(43,752,744)	(21,567)
Recoverable ECCR	(371,995)	-	(1,892,749)	-	(268)	(93,253)	-	-	-	(93,521)	(278,474)
Recoverable ECCR - ROI	(10,717,446)	16	-	(8,811,282)	(13,431)	19,303	-	-	-	(10,698,143)	(19,303)
Recoverable ECR - ROI	(12,490,393)	-	-	-	(8,999)	(3,131,124)	-	-	-	(3,140,123)	(9,350,270)
Recoverable SPPRC	(26,725,384)	-	(25,492,372)	(1,001,285)	(231,728)	32,381	-	-	-	(26,693,004)	(32,380)
Recoverable SPPRC - ROI	(12,340,414)	-	-	-	(8,885)	(3,093,528)	-	-	-	(3,102,413)	(9,238,001)
Recoverable CETM	(24,514,591)	-	-	(24,495,717)	(18,873)	(1,131,982)	-	-	-	(25,646,572)	1,131,981
Recoverable CETM - ROI	(34,150,860)	-	-	(24,589)	-	(8,561,030)	-	-	-	(8,585,619)	(25,565,241)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,258)	-	-	1,068	-	-	-	(3,190)	3,190
Stockholder Relations	-	-	(258,433)	-	-	64,831	-	-	-	(193,602)	193,602
Civic Club Meals	-	-	(36,333)	-	-	9,115	-	-	-	(27,218)	27,218
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(54,966,364)	-	-	-	(54,904,339)	(15,560)	-	-	-	(54,919,899)	(46,465)
Gross Receipts Tax	(57,789,227)	-	-	-	(57,717,924)	(17,887)	-	-	-	(57,735,811)	(53,416)
Income Tax True-up	-	-	-	-	-	1,963,912	-	-	-	1,963,912	(1,963,912)
Opt Prov Revenue and Third Party Purchase	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(30,820)	-	-	7,732	-	-	-	(23,089)	23,089
Acquisition Amortizations	-	-	-	(184,830)	(102,995)	72,205	-	-	-	(215,620)	215,620
Parent Debt Adjustment	-	-	(4,152,556)	-	-	(8,089,167)	-	-	-	(8,089,167)	8,089,167
Incentive Compensation Plan	-	-	(382,115)	-	-	1,041,724	-	-	-	(3,110,832)	3,110,832
Rate Case Expense	-	-	(4,963,067)	-	-	95,859	-	-	-	(286,256)	286,256
Shared Services Adjustment	-	-	-	-	-	1,250,069	-	-	-	(3,732,996)	3,732,996
Asset Optimization/Incentive Program	(14,272,719)	-	-	-	-	(3,580,502)	-	-	-	(3,580,502)	(10,692,217)
Total FPSC Adjustments	(1,129,187,470)	(832,957,560)	(75,543,335)	(39,927,570)	(113,639,639)	(24,986,252)	0	0	0	(1,087,054,377)	(42,133,094)
FPSC Adjusted	1,349,675,676	2,309,565	348,536,469	367,197,976	82,550,554	(13,212,391)	11,215,822	72,509,745	(11,414)	871,096,345	478,579,331
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	1,349,675,676	2,309,565	348,536,469	367,197,976	82,550,554	(13,212,391)	11,215,822	72,509,745	(11,414)	871,096,345	478,579,331
Pro Forma Adjusted	\$ 1,349,675,676	\$ 2,309,565	\$ 348,536,469	\$ 367,197,976	\$ 82,550,554	\$ (13,212,391)	\$ 11,215,822	\$ 72,509,745	\$ (11,414)	\$ 871,096,345	\$ 478,579,331
(a) The addition of earnings from AFUDC would increase the System NOI by \$46,319,625 and Jurisdictional NOI by \$45,749,470											
Current Month Amount:	\$ 210,833,670	\$ 72,285,883	\$ 32,907,623	\$ 34,975,792	\$ 16,287,293	\$ (823,839)	\$ 11,315,096	\$ (646,386)	\$ 0	\$ 166,301,461	\$ 44,532,209
System Per Books	210,116,856	72,285,883	32,769,553	34,801,135	16,247,064	(792,119)	11,215,853	(641,060)	0	165,892,310	44,224,547
Jurisdictional Per Books											

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
October 2022

	System	Retail	Net Utility Plant Adjustments	System	Retail
Working Capital Adjustments					
Fuel	\$ (206,166,849)	\$ (204,981,491)	ECRC - Plant In Service	\$ (273,075,420)	\$ (271,292,120)
ECRC	\$ (1,236,585)	\$ (1,229,475)	ECRC - Acc Deprec & Amortization	128,510,485	127,831,106
SPPCRC	\$ 0	\$ 0	SPPCRC - Plant In Service	(27,878,182)	(27,696,125)
ECRC	\$ 0	\$ 0	SPPCRC - Acc Deprec & Amortization	326,503	324,777
CETM	\$ (430,737,991)	\$ (428,281,461)	ECRC - Plant in Service	(4,187,761)	(4,180,413)
			ECRC - Acc Deprec & Amortization	759,244	755,230
Other:			CWIP	(1,280,354,536)	(1,284,594,668)
Other Return Provided	(68,781,904)	(68,550,642)	CWIP in Rate Base	329,188,949	325,136,930
Non-Utility	(9,112,110)	(9,089,726)	Acquisition Book Value	0	0
Investor Funds	18,515,265	18,488,802	Acquisition Accumulated Amortization	0	0
Unamortized Rate Case Expense	(1,395,804)	(1,387,776)	Acquisition Adjustment - Plant	(7,484,823)	(7,435,943)
			Acquisition Adjustment - Acc Amortiz	6,252,143	6,219,080
			Lease	(26,665,066)	(26,669,646)
Fuel Inventory	\$ 0	\$ 0	Total Adjustments	\$ (1,154,808,486)	\$ (1,141,601,612)
Lease	27,983,323	27,822,433			
Total Adjustments	\$ (638,912,665)	\$ (635,239,232)			

	System	Retail	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	Depreciation & Amortization	Taxes Other Than Income	O & M Other	Income Taxes Current
Income Statement Adjustments									
FPSC Adjustments									
Recoverable Fuel	(833,533,434)	(832,957,596)	(964,484)	(833,533,434)	(832,957,596)	(575,639)	(2,547)	(38,310,632)	(964,484)
Recoverable Fuel - ROI	(3,540,333)	(3,540,333)	(887,501)	(3,540,333)	(3,540,333)	(2,547)	(29,223)	(5,434,456)	(887,501)
GP/F Revenues/Penalties	(43,774,311)	(43,774,311)	(21,567)	(43,774,311)	(43,774,311)	(2,547)	(268)	(1,892,749)	(21,567)
Recoverable ECRC	(371,995)	(371,995)	(93,253)	(371,995)	(371,995)	(13,431)	(8,999)	(8,811,282)	(93,253)
Recoverable ECRC - ROI	(10,717,446)	(10,717,446)	(19,303)	(10,717,446)	(10,717,446)	(13,431)	(8,999)	(25,492,372)	(19,303)
Recoverable ECRC - ROI	(12,490,393)	(12,490,393)	(3,131,124)	(12,490,393)	(12,490,393)	(446,245)	(112,770)	(1,001,285)	(3,131,124)
Recoverable SPPCRC	(26,906,350)	(26,906,350)	(11,720)	(26,906,350)	(26,906,350)	(1,016,488)	(8,685)	(18,673)	(11,720)
Recoverable SPPCRC - ROI	(12,521,380)	(12,521,380)	(3,138,926)	(12,521,380)	(12,521,380)	(24,514,591)	(18,673)	(24,495,717)	(3,138,926)
Recoverable CETM	(24,514,591)	(24,514,591)	(8,561,030)	(24,514,591)	(24,514,591)	(24,495,717)	(4,258)	(258,433)	(8,561,030)
Recoverable CETM - ROI	(34,150,860)	(34,150,860)	(1,072)	(34,150,860)	(34,150,860)	(4,258)	(258,433)	(636,333)	(1,072)
Industry Association Dues	-	-	-	-	-	-	-	-	-
Salaries and Waterfall	-	-	65,052	-	-	-	-	-	65,052
Stockholder Relations	-	-	9,145	-	-	-	-	-	9,145
Civic Club Meals	-	-	-	-	-	-	-	-	-
Promotional Advertising	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(54,966,364)	(54,966,364)	(54,966,364)	(54,966,364)	(54,966,364)	(54,904,339)	(54,904,339)	(54,904,339)	(54,966,364)
Gross Receipts Tax	(57,789,227)	(57,789,227)	(17,887)	(57,789,227)	(57,789,227)	(57,717,924)	(57,717,924)	(57,717,924)	(17,887)
Income Tax True-up	-	-	1,978,701	-	-	-	-	-	1,978,701
Opt Prov Revenue and 3rd Party Purchase	-	-	7,758	-	-	(103,507)	-	(30,925)	7,758
Economic Development	-	-	72,564	-	-	-	-	-	72,564
Acquisition Amortizations	-	-	(8,089,167)	-	-	-	-	-	(8,089,167)
Parent Debt Adjustment	-	-	1,045,264	-	-	-	-	-	1,045,264
Incentive Compensation Plan	-	-	96,184	-	-	-	-	-	96,184
Rate Case Expense	-	-	1,294,317	-	-	-	-	-	1,294,317
Shared Services Adjustment	-	-	(3,580,502)	-	-	-	-	-	(3,580,502)
Asset Optimization/Incentive Program	(14,272,719)	(14,272,719)	-	(14,272,719)	-	-	-	-	-
Total FPSC Adjustments	\$ (1,129,549,402)	\$ (832,957,596)	\$ (24,927,719)	\$ (1,129,187,470)	\$ (832,957,596)	\$ (39,943,693)	\$ (113,864,668)	\$ (75,543,335)	\$ (24,927,570)
Pro Forma Revenue Increase and Annualization Adjustments:									
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 RATE BASE
 October 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,873,778,952	\$ (3,416,410,280)	\$ 7,457,368,672	\$ 54,570,473	\$ 1,378,041,538	\$ 0	\$ 8,889,980,683	\$ 667,331,395	\$ 9,557,312,078
Jurisdictional Per Books	10,802,768,480	(3,398,349,216)	7,404,419,264	53,056,574	1,361,079,046	0	8,818,554,884	663,494,570	9,482,049,454
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(204,981,491)	(204,981,491)
ECCR	(4,161,180)	1,171,974	(2,989,207)	-	-	-	(2,989,207)	(1,229,475)	(4,218,682)
Other								(28,589,238)	(28,589,238)
EGRC	(196,330,748)	92,542,646	(103,788,101)				(103,788,101)	-	(103,788,101)
SPPCRC	(52,771,209)	752,920	(52,018,288)				(52,018,288)	-	(52,018,288)
Fuel Inventory								-	-
CETM								(428,261,461)	(428,261,461)
CWIP					(1,361,079,046)		(1,361,079,046)		(1,361,079,046)
CWIP in Rate Base					330,598,589		330,598,589		330,598,589
Acquisition Book Values									
Acquisition Accumulated Amortizations	(7,435,943)	6,336,819	(1,099,124)				(1,099,124)		(1,099,124)
Acquisition Adjustments	(25,704,219)		(25,704,219)				(25,704,219)	27,822,433	2,118,214
Lease									
Total FPSC Adjustments	(286,403,299)	100,804,360	(185,598,939)	-	(1,030,480,457)	-	(1,216,079,396)	(635,239,232)	(1,851,318,628)
FPSC Adjusted	10,516,365,181	(3,297,544,856)	7,218,820,325	53,056,574	330,598,589	-	7,602,475,488	28,255,338	7,630,730,826
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 10,516,365,181	\$ (3,297,544,856)	\$ 7,218,820,325	\$ 53,056,574	\$ 330,598,589	\$ 0	\$ 7,602,475,488	\$ 28,255,338	\$ 7,630,730,826

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
October 2022

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,487,598,617	\$ 835,267,165	\$ 425,867,187	\$ 409,165,485	\$ 196,713,095	\$ 11,935,980	\$ 11,309,014	\$ 73,112,230	\$ (11,489)	\$ 1,963,358,668	\$ 524,239,949
Jurisdictional Per Books	2,478,863,146	835,267,165	424,079,804	407,125,546	196,190,193	11,773,861	11,215,822	72,509,745	(11,414)	1,958,150,722	520,712,424
FPSC Adjustments	(833,533,434)	(632,957,596)	-	-	(575,839)	(984,484)	-	(834,497,919)	-	964,485	-
Recoverable Fuel - ROI	-	-	-	-	(2,547)	(887,501)	-	(890,048)	-	(2,650,285)	-
Recoverable ECCR - ROI	(3,540,333)	-	-	(5,434,456)	(29,223)	21,567	-	(43,752,744)	-	(21,567)	(21,567)
Recoverable ECCR - ROI	(43,774,311)	-	(38,310,632)	-	(268)	(93,253)	-	(93,521)	-	(278,474)	(278,474)
Recoverable ECCR - ROI	(371,995)	-	-	(8,811,282)	(13,431)	19,303	-	(10,698,143)	-	(19,303)	(19,303)
Recoverable ECCR - ROI	(10,717,446)	16	(1,892,749)	-	(6,999)	(3,131,124)	-	(3,140,123)	-	(9,350,270)	(9,350,270)
Recoverable ECCR - ROI	(12,490,393)	-	(25,492,372)	(1,001,285)	(231,728)	32,381	-	(26,893,004)	-	(32,380)	(32,380)
Recoverable SPPCRC - ROI	(26,725,384)	-	-	(1,131,982)	(6,885)	(3,093,528)	-	(3,102,413)	-	(9,238,001)	(9,238,001)
Recoverable CETM - ROI	(12,340,414)	-	-	(24,495,717)	(18,873)	(1,131,982)	-	(25,646,572)	-	(1,131,981)	(1,131,981)
Recoverable CETM - ROI	(24,514,591)	-	-	-	(24,589)	(8,561,030)	-	(8,565,619)	-	(25,565,241)	(25,565,241)
Industry Association Dues	(34,150,860)	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,258)	-	-	1,068	-	(3,190)	-	-	3,190
Stockholder Relations	-	-	(256,433)	-	-	64,831	-	(193,602)	-	-	193,602
Civic Club Meals	-	-	(36,333)	-	-	9,115	-	(27,218)	-	-	27,218
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(54,966,364)	-	-	(54,904,339)	-	(15,560)	-	(54,919,899)	-	(46,465)	(46,465)
Gross Receipts Tax	(57,789,227)	-	-	(57,717,924)	-	(17,887)	-	(57,735,811)	-	(53,416)	(53,416)
Income Tax True-up	-	-	-	-	-	16,964	-	16,964	-	(16,964)	(16,964)
Out Prov Revenue and Third Party Purchase	-	-	(30,820)	-	-	7,732	-	(23,089)	-	23,089	23,089
Economic Development	-	-	-	(184,830)	(102,995)	72,205	-	(215,620)	-	215,620	215,620
Acquisition Amortizations	-	-	-	-	-	(8,089,167)	-	(8,089,167)	-	(8,089,167)	(8,089,167)
Parent Debt Adjustment	-	-	-	-	-	1,041,724	-	(3,110,832)	-	3,110,832	3,110,832
Incentive Compensation Plan	-	-	(4,152,556)	-	-	95,859	-	(286,256)	-	286,256	286,256
Rate Case Expense	-	-	(382,115)	-	-	1,250,069	-	(3,732,998)	-	3,732,998	3,732,998
Shared Services Adjustment	-	-	(4,983,067)	-	-	(3,580,502)	-	(3,580,502)	-	(10,692,217)	(10,692,217)
Asset Optimization/Incentive Program	(14,272,719)	-	-	-	-	(26,933,200)	0	(1,089,001,325)	0	(40,186,146)	(40,186,146)
Total FPSC Adjustments	(1,129,187,470)	(632,957,596)	(75,543,335)	(99,927,570)	(113,639,639)	(26,933,200)	0	(1,089,001,325)	0	964,485	964,485
FPSC Adjusted	1,349,675,676	2,309,565	348,536,469	367,197,976	82,550,554	(15,159,339)	11,215,822	72,509,745	(11,414)	869,149,397	480,526,279
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	1,349,675,676	2,309,565	348,536,469	367,197,976	82,550,554	(15,159,339)	11,215,822	72,509,745	(11,414)	869,149,397	480,526,279

(a) The addition of earnings from AFUDC would increase the System NOI by \$46,319,625 and Jurisdictional NOI by \$45,749,470

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
October 2022

Working Capital Adjustments	System	Retail	Net Utility Plant Adjustments	System	Retail
Fuel	\$ (206,166,649)	\$ (204,981,491)	ECRC - Plant In Service	\$ (197,621,300)	\$ (196,330,748)
ECRC	\$ (1,236,585)	\$ (1,229,475)	ECRC - Acc Deprec & Amortization	93,034,479	92,542,646
SPPCRC	\$ 0	\$ 0	SPPCRC - Plant In Service	(53,118,093)	(52,771,209)
ECRC	\$ 0	\$ 0	SPPCRC - Acc Deprec & Amortization	756,922	752,920
CETM	\$ (430,737,991)	\$ (428,261,461)	ECRC - Plant in Service	(4,188,533)	(4,181,180)
			ECRC - Acc Deprec & Amortization	1,178,203	1,171,974
Other:			CWIP	(1,378,041,538)	(1,361,079,046)
Non-Utility	(36,781,904)	(36,550,542)	CWIP in Rate Base	334,718,685	330,598,589
Investor Funds	(8,112,110)	(8,059,720)	Acquisition Book Value	0	0
Unamortized Rate Case Expense	16,915,255	16,408,902	Acquisition Accumulated Amortization	0	0
	(1,395,804)	(1,387,778)	Acquisition Adjustment - Plant	(7,484,823)	(7,435,943)
			Acquisition Adjustment - Acc Amortiz	6,370,487	6,336,819
			Lease	(23,873,162)	(23,704,219)
Fuel Inventory	\$ 0	\$ 0	Total Adjustments	\$ (1,230,268,683)	\$ (1,216,079,396)
Lease	27,983,323	27,822,433			
Total Adjustments	\$ (638,912,665)	\$ (635,239,232)			

Income Statement Adjustments	System	Retail	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments			(833,533,434)	(832,957,596)			(575,839)	(964,484)
Recoverable Fuel			(3,540,333)		(38,310,632)	(5,434,456)	(2,547)	(887,501)
Recoverable Fuel - ROI			(43,774,311)			(29,223)	(21,567)	(21,567)
GPFF Revenues/Penalties			(371,995)			(268)	(93,253)	(93,253)
Recoverable ECRC			(10,717,446)	16	(1,892,749)	(8,811,282)	(13,431)	19,303
Recoverable ECRC - ROI			(12,490,393)			(8,999)	(3,131,124)	(3,131,124)
Recoverable ECRC - ROI			(26,906,350)		(25,492,372)	(446,245)	(8,999)	(8,999)
Recoverable SPPCRC			(12,521,380)			(1,016,488)	(23,728)	32,381
Recoverable SPPCRC - ROI			(24,514,591)			(18,873)	(18,873)	(18,873)
Recoverable CETM			(34,150,860)			(24,495,717)	(24,589)	(8,581,030)
Industry Association Dues								
Solids and Waterfall					(4,272)			1,072
Stakeholder Relations					(258,433)			64,831
Civic Club Meals					(36,456)			9,115
Promotional Advertising								
Franchise Fee Revenue and Expense			(54,966,364)			(54,904,339)	(54,904,339)	(15,560)
Gross Receipts Tax			(57,789,227)			(57,717,924)	(57,717,924)	(17,887)
Income Tax True-up								17,090
Opt Prov Revenue and 3rd Party Purchase					(30,925)			7,758
Economic Development						(103,507)		72,584
Acquisition- Amortizations								(8,089,167)
Parent Debt Adjustment								1,041,724
Incentive Compensation Plan					(4,165,566)			96,164
Rate Case Expense					(363,414)			1,254,317
Shared Services Adjustment					(5,000,000)			(3,580,502)
Asset Optimization/Incentive Program			(14,272,719)					
Total FPSC Adjustments	\$ (1,126,549,402)	\$ (832,957,580)	\$ (1,129,181,470)	\$ (832,957,580)	\$ (75,543,335)	\$ (39,927,570)	\$ (113,639,639)	\$ (26,933,200)
Pro Forma Revenue Increase and Annualization Adjustments:								
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

SCHEDULE 4

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
October 2022

AVERAGE	System			Retail			Adjustments			Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)			
Long Term Debt	\$ 2,992,970,394	\$ 2,992,970,394	\$ 2,992,970,394	(232) \$ (546,777,193)	\$ (546,777,193)	\$ 2,507,402,161	33.73	4.33	1.46	4.33	1.46	4.33	1.46	4.33	1.46			
Short Term Debt	574,165,994	574,165,994	574,165,994	(154,598,833)	(76,649,517)	351,498,207	4.73	1.54	0.07	1.54	0.07	1.54	0.07	1.54	0.07			
Customer Deposits	107,423,359	107,423,359	107,423,359	-	(19,624,876)	87,798,483	1.18	2.39	0.03	2.39	0.03	2.39	0.03	2.39	0.03			
Common Equity	4,173,242,484	4,173,242,484	4,173,242,484	18,408,478	(765,760,775)	3,356,100,432	45.15	9.25	4.18	10.20	4.61	11.25	5.08	11.25	5.08			
Deferred Income Taxes	1,154,651,836	1,154,651,836	1,154,651,836	(51,798,491)	(201,477,222)	901,376,124	12.12	-	0.00	-	0.00	-	0.00	-	0.00			
Tax Credits - Weighted Cost	281,461,852	281,461,852	281,461,852	(910)	(51,419,320)	230,041,623	3.09	6.84	0.21	7.35	0.23	7.92	0.24	7.92	0.24			
Total	\$ 9,283,915,919	\$ 9,283,915,919	\$ 9,283,915,919	(187,989,988)	(1,661,708,901)	\$ 7,434,217,030	100.00	6.40	5.95	6.40	6.40	6.40	6.88	6.40	6.88			

YEAR END	System			Retail			Adjustments			Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)			
Long Term Debt	\$ 3,164,343,376	\$ 3,164,343,376	\$ 3,164,343,376	(234) \$ (635,960,412)	\$ (635,960,412)	\$ 2,530,801,461	33.17	4.55	1.51	4.55	1.51	4.55	1.51	4.55	1.51			
Short Term Debt	665,876,646	665,876,646	665,876,646	(154,598,788)	(102,658,219)	408,913,501	5.36	1.54	0.08	1.54	0.08	1.54	0.08	1.54	0.08			
Customer Deposits	112,556,509	112,556,509	112,556,509	-	(22,589,944)	89,956,565	1.18	2.39	0.03	2.39	0.03	2.39	0.03	2.39	0.03			
Common Equity	4,302,197,296	4,302,197,296	4,302,197,296	18,408,484	(867,523,449)	3,450,969,738	45.22	9.25	4.18	10.20	4.61	11.25	5.09	11.25	5.09			
Deferred Income Taxes	1,187,238,863	1,187,238,863	1,187,238,863	(51,798,182)	(227,982,331)	907,458,350	11.89	-	0.00	-	0.00	-	0.00	-	0.00			
Tax Credits - Weighted Cost	303,588,770	303,588,770	303,588,770	(902)	(60,956,659)	242,631,210	3.18	6.90	0.22	7.41	0.24	7.98	0.25	7.98	0.25			
Total	\$ 9,735,801,460	\$ 9,735,801,460	\$ 9,735,801,460	(187,989,622)	(1,917,081,013)	\$ 7,630,730,825	100.00	6.02	6.02	6.02	6.47	6.02	6.96	6.02	6.96			

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
October 2022

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	564,661,790
AFUDC - Debt	12,383,222
Income Taxes	94,913,299

Total	671,958,311
Interest Charges (Before Deducting AFUDC - Debt)	143,534,550

Tie With AFUDC	4.68
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	564,661,790
AFUDC - Other	(33,936,403)
Income Taxes	94,913,299

Total	625,638,686
Interest Charges (Before Deducting AFUDC - Debt)	143,534,550

Tie Without AFUDC	4.36
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	12,383,222
x (Income Tax Rate of 25.086%)	(3,106,496)

Subtotal	9,276,726
AFUDC - Other	33,936,403

Total	43,213,128
Net Income Available For Common Stockholders	434,349,400

Percent AFUDC to Available Net Income	9.95%
	=====

D. Percent Internally Generated Funds

Net Income	434,349,400
Common Dividends	23,848,050
AFUDC (Debt & Other)	(46,319,625)
Depreciation & Amortization	409,165,485
Deferred Income Taxes	11,316,319
Investment Tax Credits	73,112,213
Deferred Clause Revenues (Expenses)	(393,953,530)
Other	0

Total	511,518,312
Construction Expenditures (Excluding AFUDC Other & Debt)	1,081,762,829

Percent Internally Generated Funds	47.29%
	=====

E. Long Term Debt as Percent of Total CapitalF. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	2,507,402,161
Short Term Debt	351,498,207
Common Equity	3,356,100,432

Total	6,215,000,800

% Long Term Debt to Total	40.34%

% Short Term Debt to Total	5.66%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.44

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.46
Short Term Debt	0.07
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.23

Subtotal	1.79

Total	4.65

Divided By Common Equity Ratio	45.15

Jurisdictional Return On Common Equity	10.30%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.