



March 15, 2024

Matthew Vogel, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Vogel:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **January 2024**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, and Order No. PSC-2021-0423-S-EI dated November 10, 2021.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

DocuSigned by:

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Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
January 2024

SCHEDULE 1

| | (1) Actual Per Books | (2) FPSC Adjustments | (3) FPSC Adjusted | (4) Pro Forma Adjustments | (5) Pro Forma Adjusted |
|---|----------------------------|----------------------------|-------------------------|---------------------------------|------------------------------|
| I. Average Rate of Return (Jurisdictional) | | | | | |
| Net Operating Income | \$ 662,594,775 (a) | (90,385,062) (b) | 572,209,713 | 0 | \$ 572,209,713 |
| Average Rate Base | 11,222,198,226 | (2,489,556,648) | 8,732,641,578 | 0 | 8,732,641,578 |
| Average Rate of Return | 5.90% | | 6.55% | | 6.55% |
| II. Year End Rate of Return (Jurisdictional) | | | | | |
| Net Operating Income | \$ 662,594,775 (a) | (95,888,565) (b) | 566,706,210 | 0 | \$ 566,706,210 |
| Year End Rate Base | 11,702,667,361 | (2,575,726,145) | 9,126,941,216 | 0 | 9,126,941,216 |
| Year End Rate of Return | 5.66% | | 6.21% | | 6.21% |

(a) Includes AFUDC debt of \$6,293,944 and AFUDC equity of \$19,313,564

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

| | |
|----------|--------|
| Low | 6.28 % |
| Midpoint | 6.72 % |
| High | 7.21 % |

IV. Financial Integrity Indicators

| | | | | |
|----------------------------------|---------|--------------------------|----------|-------|
| A. TIE With AFUDC | 3.21 | (System per books basis) | | |
| B. TIE Without AFUDC | 3.11 | (System per books basis) | | |
| C. AFUDC To Net Income | 5.59 % | (System per books basis) | | |
| D. Internally Generated Funds | 78.34 % | (System per books basis) | | |
| E. LTD To Total Investor Funds | 37.12 % | (FPSC adjusted basis) | | |
| F. STD To Total Investor Funds | 8.88 % | (FPSC adjusted basis) | | |
| G. Return On Common Equity (Avg) | 9.82 % | (FPSC adjusted basis) | Year End | 9.83% |

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

DocuSigned by:

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Richard Latta, Controller

3/15/2024

Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
January 2024**

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|--|--------------------------|---|-------------------------|------------------------------|-------------------------------|--------------------|-------------------------|------------------------|-------------------------|
| | Plant In Service | Accumulated Depreciation & Amortization | Net Plant In Service | Property Held For Future Use | Construction Work In Progress | Nuclear Fuel (Net) | Net Utility Plant | Working Capital | Total Rate Base |
| System Per Books | \$ 11,955,834,458 | \$ (3,595,616,726) | \$ 8,360,217,732 | \$ 56,645,429 | \$ 1,113,835,399 | \$ 0 | \$ 9,530,698,560 | \$ 1,768,136,230 | \$ 11,298,834,790 |
| Jurisdictional Per Books | 11,881,189,351 | (3,576,738,202) | 8,304,451,149 | 55,120,761 | 1,104,178,566 | 0 | 9,463,750,476 | 1,758,447,750 | 11,222,198,226 |
| FPSC Adjustments | | | | | | | | | |
| Fuel | - | - | - | - | - | - | - | (292,386,554) | (292,386,554) |
| ECCR | (4,162,382) | 1,796,998 | (2,365,384) | - | - | - | (2,365,384) | (1,837,404) | (4,202,788) |
| ECRC | (210,857,853) | 96,409,988 | (114,447,866) | - | (32,492,710) | - | (146,940,576) | - | (146,940,576) |
| SPPCRC | (119,437,406) | 2,366,440 | (117,070,966) | - | (266,128,243) | - | (383,199,209) | 0 | (383,199,209) |
| Fuel Inventory | | | | | | | 0 | 0 | 0 |
| CETM | | | | | | | 0 | (495,409,722) | (495,409,722) |
| Other | | | | | | | | (23,206,098) | (23,206,098) |
| CWIP | | | | | (805,557,613) | | (805,557,613) | | (805,557,613) |
| CWIP in Rate Base | | | | | 378,365,617 | | 378,365,617 | | 378,365,617 |
| Acquisition Book Values | 0 | | - | | | | 0 | | 0 |
| Acquisition Accumulated Amortizations | | 0 | - | | | | 0 | | 0 |
| Acquisition Adjustments | (7,438,092) | 6,513,649 | (924,443) | | | | (924,443) | | (924,443) |
| Shared Debt Adjustment | | | | | | | | (717,218,461) | (717,218,461) |
| Lease | (25,848,232) | | (25,848,232) | | | | (25,848,232) | 26,971,432 | 1,123,200 |
| Total FPSC Adjustments | (367,743,966) | 107,087,074 | (260,656,892) | 0 | (725,812,949) | 0 | (986,469,841) | (1,503,086,807) | (2,489,556,648) |
| FPSC Adjusted | 11,513,445,385 | (3,469,651,128) | 8,043,794,257 | 55,120,761 | 378,365,617 | 0 | 8,477,280,635 | 255,360,943 | 8,732,641,578 |
| Pro Forma Revenue Increase and Annualization Adjustments: | | | | | | | | | |
| Total Pro Forma Adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Pro Forma Adjusted | \$ 11,513,445,385 | \$ (3,469,651,128) | \$ 8,043,794,257 | \$ 55,120,761 | \$ 378,365,617 | \$ 0 | \$ 8,477,280,635 | \$ 255,360,943 | \$ 8,732,641,578 |

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
January 2024**

| | (1) Operating Revenues | (2) O & M Fuel & Net Interchange | (3) O & M Other | (4) Depreciation & Amortization | (5) Taxes Other Than Income | (6) Income Taxes Current | (7) Deferred Income Taxes (Net) | (8) Investment Tax Credit (Net) | (9) (Gain)/Loss On Disposition | (10) Total Operating Expenses | (11) Net Operating Income |
|---|---------------------------|-------------------------------------|--------------------|------------------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------------|-----------------------------------|----------------------------------|------------------------------|
| System Per Books | \$ 2,640,857,010 | \$ 683,634,662 | \$ 560,989,435 | \$ 456,203,342 | \$ 232,419,941 | \$ 90,692,364 | \$ (16,179,775) | \$ (6,193,088) | \$ 0 | \$ 2,001,566,880 | \$ 639,290,130 |
| Jurisdictional Per Books | 2,633,221,548 | 683,634,662 | 558,284,710 | 453,996,353 | 231,846,017 | 90,702,663 | (16,076,548) | (6,153,576) | 0 | 1,996,234,280 | 636,987,267 |
| FPSC Adjustments | | | | | | | | | | | |
| Recoverable Fuel | (683,376,944) | (682,566,469) | - | - | (751,101) | (15,048) | - | - | - | (683,332,618) | (44,326) |
| Recoverable Fuel - ROI | - | - | - | - | - | - | - | - | - | - | - |
| GPIF Revenues/Penalties | (363,507) | - | - | - | (262) | (92,064) | - | - | - | (92,326) | (271,181) |
| Recoverable ECCR | (45,328,557) | - | (44,453,569) | (839,851) | (35,136) | 81,905 | - | - | - | (45,246,652) | (81,905) |
| Recoverable ECCR - ROI | (360,951) | - | - | - | (260) | (91,417) | - | - | - | (91,677) | (269,274) |
| Recoverable ECRC | (8,960,025) | (49,497) | (1,620,374) | (7,286,608) | (3,904) | 111,967 | - | - | - | (8,848,415) | (111,609) |
| Recoverable ECRC - ROI | (12,580,458) | - | - | - | (9,058) | (3,186,221) | - | - | - | (3,195,279) | (9,385,179) |
| Recoverable SPPCRC | (33,132,296) | - | (28,577,711) | (3,450,317) | (1,104,269) | 66,601 | - | - | - | (33,065,696) | (66,600) |
| Recoverable SPPCRC - ROI | (32,460,362) | - | - | - | (23,372) | (8,221,155) | - | - | - | (8,244,527) | (24,215,835) |
| Recoverable CETM | (31,086,750) | - | - | (31,063,194) | (23,557) | 45,268 | - | - | - | (31,041,482) | (45,267) |
| Recoverable CETM - ROI | (38,170,014) | - | - | - | (27,483) | (9,667,224) | - | - | - | (9,694,707) | (28,475,307) |
| Industry Association Dues | - | - | (122,444) | - | - | 31,033 | - | - | - | (91,410) | 91,410 |
| Solaris and Waterfall | - | - | (4,221) | - | - | 1,070 | - | - | - | (3,151) | 3,151 |
| Stockholder Relations | - | - | (252,096) | - | - | 63,894 | - | - | - | (188,202) | 188,202 |
| Civic Club Meals | - | - | - | - | - | - | - | - | - | - | - |
| Promotional Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Franchise Fee Revenue and Expense | (67,120,472) | - | - | - | (67,017,240) | (26,164) | - | - | - | (67,043,404) | (77,068) |
| Gross Receipts Tax | (70,997,002) | - | - | - | (70,843,699) | (38,855) | - | - | - | (70,882,554) | (114,448) |
| Income Tax True-up | - | - | - | - | - | 17,713,620 | - | - | - | 17,713,620 | (17,713,620) |
| Opt Prov Revenue and Third Party Purchase | (223,187) | (223,187) | - | - | - | - | - | - | - | (223,187) | - |
| Economic Development | - | - | (32,187) | - | - | 8,158 | - | - | - | (24,029) | 24,029 |
| Acquisition Amortizations | - | - | - | (184,860) | (126,663) | 78,956 | - | - | - | (232,567) | 232,567 |
| Parent Debt Adjustment | - | - | - | - | - | (9,707,000) | - | - | - | (9,707,000) | 9,707,000 |
| Incentive Compensation Plan | - | - | (4,979,845) | - | - | 1,262,142 | - | - | - | (3,717,703) | 3,717,703 |
| Rate Case Expense | - | - | - | - | - | - | - | - | - | - | - |
| Shared Services Adjustment | - | - | (5,975,814) | - | - | 1,514,570 | - | - | - | (4,461,244) | 4,461,244 |
| Asset Optimization/Incentive Program | (3,122,689) | - | - | - | - | (791,446) | - | - | - | (791,446) | (2,331,243) |
| Total FPSC Adjustments | (1,027,283,212) | (682,839,153) | (86,018,261) | (42,824,830) | (139,966,003) | (10,857,410) | 0 | 0 | 0 | (962,505,657) | (64,777,554) |
| FPSC Adjusted | 1,605,938,336 | 795,509 | 472,266,449 | 411,171,522 | 91,880,014 | 79,845,253 | (16,076,548) | (6,153,576) | 0 | 1,033,728,623 | 572,209,713 |
| Pro Forma Revenue Increase and Annualization Adjustments: | | | | | | | | | | | |
| Pro Forma R&D Tax Credit | | | | | | | 0 | | | 0 | 0 |
| Total Pro Forma Adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Pro Forma Adjusted | \$ 1,605,938,336 | \$ 795,509 | \$ 472,266,449 | \$ 411,171,522 | \$ 91,880,014 | \$ 79,845,253 | \$ (16,076,548) | \$ (6,153,576) | \$ 0 | \$ 1,033,728,623 | \$ 572,209,713 |

(a) The addition of earnings from AFUDC would increase the System NOI by \$25,831,464 and Jurisdictional NOI by \$25,607,508

| Current Month Amount: | | | | | | | | | | | |
|--------------------------|----------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|------|----------------|---------------|
| System Per Books | \$ 198,677,151 | \$ 58,985,259 | \$ 38,525,456 | \$ 39,552,115 | \$ 17,549,640 | \$ 1,919,727 | \$ 1,965,479 | \$ (673,078) | \$ 0 | \$ 157,824,598 | \$ 40,852,552 |
| Jurisdictional Per Books | 198,077,612 | 58,985,259 | 38,338,790 | 39,360,820 | 17,496,954 | 1,923,808 | 1,952,939 | (668,784) | 0 | 157,389,786 | 40,687,826 |

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
January 2024**

| Working Capital Adjustments | System | Retail |
|-------------------------------|--------------------|--------------------|
| Fuel | \$ (293,997,510) | \$ (292,386,554) |
| ECCR | \$ (1,847,528) | \$ (1,837,404) |
| SPPCRC | \$ 0 | \$ 0 |
| ECRC | \$ 0 | \$ 0 |
| CETM | \$ (498,139,270) | \$ (495,409,722) |
| Other: | | |
| Other Return Provided | (24,108,539) | (23,976,436) |
| Non-utility | (11,187,713) | (11,126,410) |
| Investor Funds | 13,074,242 | 13,002,602 |
| Unamortized Rate Case Expense | (1,111,947) | (1,105,854) |
| | \$ (23,333,957) | \$ (23,206,098) |
| Fuel Inventory | \$ 0 | \$ 0 |
| Shared Debt Adjustment | \$ (721,170,104) | \$ (717,218,461) |
| Lease | 27,120,036 | 26,971,432 |
| Total Adjustments | \$ (1,511,368,332) | \$ (1,503,086,807) |

| Net Utility Plant Adjustments | System | Retail |
|--------------------------------------|------------------|------------------|
| ECRC - Plant In Service | \$ (212,182,595) | \$ (210,857,853) |
| ECRC - Acc Deprec & Amortization | 96,918,853 | 96,409,988 |
| SPPCRC - Plant In Service | (120,187,787) | (119,437,406) |
| SPPCRC - Acc Deprec & Amortization | 2,378,930 | 2,366,440 |
| ECCR - Plant in Service | (4,188,533) | (4,162,382) |
| ECCR - Acc Deprec & Amortization | 1,806,483 | 1,796,998 |
| CWIP | (1,113,835,399) | (1,104,178,566) |
| CWIP in Rate Base | 381,674,695 | 378,365,617 |
| Acquisition Book Value | 0 | 0 |
| Acquisition Accumulated Amortization | 0 | 0 |
| Acquisition Adjustment - Plant | (7,484,823) | (7,438,092) |
| Acquisition Adjustment - Acc Amortiz | 6,548,029 | 6,513,649 |
| Lease | (26,010,627) | (25,848,232) |
| Total Adjustments | \$ (994,562,774) | \$ (986,469,841) |

| Income Statement Adjustments | System | | | | | | Retail | | | | | |
|---|--------------------|------------------------------|-----------------|-----------------------------|-------------------------|----------------------|--------------------|------------------------------|-----------------|-----------------------------|-------------------------|----------------------|
| | Operating Revenue | O & M Fuel & Net Interchange | O & M Other | Depreciation & Amortization | Taxes Other Than Income | Income Taxes Current | Operating Revenue | O & M Fuel & Net Interchange | O & M Other | Depreciation & Amortization | Taxes Other Than Income | Income Taxes Current |
| FPSC Adjustments | (683,376,944) | (682,566,469) | - | - | (751,101) | (15,048) | (683,376,944) | (682,566,469) | - | - | (751,101) | (15,048) |
| Recoverable Fuel | - | - | - | - | - | - | - | - | - | - | - | - |
| Recoverable Fuel - ROI | - | - | - | - | - | - | - | - | - | - | - | - |
| GPIF Revenues/Penalties | (363,507) | - | - | - | (262) | (92,064) | (363,507) | - | - | (262) | (92,064) | - |
| Recoverable ECCR | (45,328,557) | - | (44,453,569) | (839,851) | (35,136) | 81,905 | (45,328,557) | - | (44,453,569) | (839,851) | (35,136) | 81,905 |
| Recoverable ECCR - ROI | (360,951) | - | - | - | (260) | (91,417) | (360,951) | - | - | (260) | (91,417) | - |
| Recoverable ECRC | (8,960,025) | (49,497) | (1,620,374) | (7,286,608) | (3,904) | 111,967 | (8,960,025) | (49,497) | (1,620,374) | (7,286,608) | (3,904) | 111,967 |
| Recoverable ECRC - ROI | (12,580,458) | - | - | - | (9,058) | (3,186,221) | (12,580,458) | - | - | (9,058) | (3,186,221) | - |
| Recoverable SPPCRC | (33,424,728) | - | (29,010,444) | (3,473,185) | (1,427,805) | 189,957 | (33,424,728) | - | (28,577,711) | (3,450,317) | (1,104,269) | 66,601 |
| Recoverable SPPCRC - ROI | (32,752,794) | - | - | - | (23,372) | (8,295,272) | (32,460,362) | - | - | (23,372) | (8,221,155) | - |
| Recoverable CETM | (31,086,750) | - | - | (31,063,194) | (23,557) | 45,268 | (31,086,750) | - | (31,063,194) | (23,557) | 45,268 | - |
| Recoverable CETM - ROI | (38,170,014) | - | - | - | (27,483) | (9,667,224) | (38,170,014) | - | - | (27,483) | (9,667,224) | - |
| Industry Association Dues | - | - | (122,939) | - | - | 31,159 | - | - | (122,444) | - | 31,033 | - |
| Solaris and Waterfall | - | - | (4,238) | - | - | 1,074 | - | - | (4,221) | - | 1,070 | - |
| Stockholder Relations | - | - | (253,116) | - | - | 64,152 | - | - | (252,096) | - | 63,894 | - |
| Civic Club Meals | - | - | - | - | - | - | - | - | - | - | - | - |
| Promotional Advertising | - | - | - | - | - | - | - | - | - | - | - | - |
| Franchise Fee Revenue and Expense | (67,120,472) | - | - | - | (67,017,240) | (26,164) | (67,120,472) | - | - | (67,017,240) | (26,164) | - |
| Gross Receipts Tax | (70,997,002) | - | - | - | (70,843,699) | (38,855) | (70,997,002) | - | - | (70,843,699) | (38,855) | - |
| Income Tax True-up | - | - | - | - | - | 17,835,858 | - | - | - | - | 17,713,620 | - |
| Opt Prov Revenue and 3rd Party Purchase | (223,187) | (223,187) | - | - | - | - | (223,187) | (223,187) | - | - | - | - |
| Economic Development | - | - | (32,317) | - | - | 8,191 | - | - | (32,187) | - | 8,158 | - |
| Acquisition Amortizations | - | - | - | (185,749) | (127,272) | 79,335 | - | - | - | (184,860) | (126,663) | 78,956 |
| Parent Debt Adjustment | - | - | - | - | - | (9,707,000) | - | - | - | - | (9,707,000) | - |
| Incentive Compensation Plan | - | - | (5,000,000) | - | - | 1,267,250 | - | - | (4,979,845) | - | 1,262,142 | - |
| Rate Case Expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Shared Services Adjustment | - | - | (6,000,000) | - | - | 1,520,700 | - | - | (5,975,814) | - | 1,514,570 | - |
| Asset Optimization/Incentive Program | (3,122,689) | - | - | - | - | (791,446) | (3,122,689) | - | - | - | (791,446) | - |
| Total FPSC Adjustments | \$ (1,027,868,076) | \$ (682,839,153) | \$ (86,496,999) | \$ (42,848,588) | \$ (140,290,149) | \$ (10,673,894) | \$ (1,027,283,212) | \$ (682,839,153) | \$ (86,018,261) | \$ (42,824,830) | \$ (139,966,003) | \$ (10,857,410) |
| Pro Forma Revenue Increase and Annualization Adjustments: | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Pro Forma Adjustments | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
January 2024**

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|--|--------------------------|---|-------------------------|------------------------------|-------------------------------|--------------------|-------------------------|------------------------|-------------------------|
| | Plant In Service | Accumulated Depreciation & Amortization | Net Plant In Service | Property Held For Future Use | Construction Work In Progress | Nuclear Fuel (Net) | Net Utility Plant | Working Capital | Total Rate Base |
| System Per Books | \$ 12,589,391,118 | \$ (3,728,354,333) | \$ 8,861,036,785 | \$ 63,757,111 | \$ 1,089,613,840 | \$ 0 | \$ 10,014,407,736 | \$ 1,768,136,230 | \$ 11,782,543,966 |
| Jurisdictional Per Books | 12,510,790,460 | (3,708,778,880) | 8,802,011,580 | 62,041,025 | 1,080,167,006 | 0 | 9,944,219,611 | 1,758,447,750 | 11,702,667,361 |
| FPSC Adjustments | | | | | | | | | |
| Fuel | - | - | - | - | - | - | - | (292,386,554) | (292,386,554) |
| ECCR | (4,162,383) | 2,213,652 | (1,948,731) | - | - | - | (1,948,731) | (1,837,404) | (3,786,135) |
| ECRC | (239,365,758) | 100,124,605 | (139,241,152) | - | (15,989,836) | - | (155,230,989) | - | (155,230,989) |
| SPPCRC | (187,686,151) | 4,159,687 | (183,526,465) | - | (268,312,270) | - | (451,838,735) | - | (451,838,735) |
| Fuel Inventory | - | - | - | - | - | - | - | - | - |
| CETM | - | - | - | - | - | - | - | (495,409,722) | (495,409,722) |
| Other | - | - | - | - | - | - | - | (23,206,098) | (23,206,098) |
| CWIP | - | - | - | - | (795,864,900) | - | (795,864,900) | - | (795,864,900) |
| CWIP in Rate Base | - | - | - | - | 368,422,589 | - | 368,422,589 | - | 368,422,589 |
| Acquisition Book Values | - | - | - | - | - | - | - | - | - |
| Acquisition Accumulated Amortizations | - | - | - | - | - | - | - | - | - |
| Acquisition Adjustments | (7,438,092) | 6,631,382 | (806,710) | - | - | - | (806,710) | - | (806,710) |
| Shared Debt Adjustment | - | - | - | - | - | - | - | (717,218,461) | (717,218,461) |
| Lease | (35,371,863) | - | (35,371,863) | - | - | - | (35,371,863) | 26,971,432 | (8,400,431) |
| Total FPSC Adjustments | (474,024,247) | 113,129,325 | (360,894,921) | - | (711,744,417) | - | (1,072,639,338) | (1,503,086,807) | (2,575,726,145) |
| FPSC Adjusted | 12,036,766,213 | (3,595,649,555) | 8,441,116,659 | 62,041,025 | 368,422,589 | - | 8,871,580,273 | 255,360,943 | 9,126,941,216 |
| Pro Forma Revenue Increase and Annualization Adjustments: | | | | | | | | | |
| Total Pro Forma Adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Pro Forma Adjusted | \$ 12,036,766,213 | \$ (3,595,649,555) | \$ 8,441,116,659 | \$ 62,041,025 | \$ 368,422,589 | \$ 0 | \$ 8,871,580,273 | \$ 255,360,943 | \$ 9,126,941,216 |

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
January 2024**

| | (1) Operating Revenues | (2) O & M Fuel & Net Interchange | (3) O & M Other | (4) Depreciation & Amortization | (5) Taxes Other Than Income | (6) Income Taxes Current | (7) Deferred Income Taxes (Net) | (8) Investment Tax Credit (Net) | (9) (Gain)/Loss On Disposition | (10) Total Operating Expenses | (11) Net Operating Income |
|---|---------------------------|-------------------------------------|---------------------|------------------------------------|--------------------------------|-----------------------------|------------------------------------|------------------------------------|-----------------------------------|----------------------------------|------------------------------|
| System Per Books | \$ 2,640,857,010 | \$ 683,634,662 | \$ 560,989,435 | \$ 456,203,342 | \$ 232,419,941 | \$ 90,692,364 | \$ (16,179,775) | \$ (6,193,088) | \$ 0 | \$ 2,001,566,880 | \$ 639,290,130 |
| Jurisdictional Per Books | 2,633,221,548 | 683,634,662 | 558,284,710 | 453,996,353 | 231,846,017 | 90,702,663 | (16,076,548) | (6,153,576) | 0 | 1,996,234,280 | 636,987,267 |
| FPSC Adjustments | | | | | | | | | | | |
| Recoverable Fuel | (683,376,944) | (682,566,469) | - | - | (751,101) | (15,048) | - | - | - | (683,332,618) | (44,326) |
| Recoverable Fuel - ROI | - | - | - | - | - | - | - | - | - | - | - |
| GPIF Revenues/Penalties | (363,507) | - | - | - | (262) | (92,064) | - | - | - | (92,326) | (271,181) |
| Recoverable ECCR | (45,328,557) | - | (44,453,569) | (839,851) | (35,136) | 81,905 | - | - | - | (45,246,652) | (81,905) |
| Recoverable ECCR - ROI | (360,951) | - | - | - | (260) | (91,417) | - | - | - | (91,677) | (269,274) |
| Recoverable ECRC | (8,960,025) | (49,497) | (1,620,374) | (7,286,608) | (3,904) | 111,967 | - | - | - | (8,848,415) | (111,609) |
| Recoverable ECRC - ROI | (12,580,458) | - | - | - | (9,058) | (3,186,221) | - | - | - | (3,195,279) | (9,385,179) |
| Recoverable SPPCRC | (33,132,296) | - | (28,577,711) | (3,450,317) | (1,104,269) | 66,601 | - | - | - | (33,065,696) | (66,600) |
| Recoverable SPPCRC - ROI | (32,460,362) | - | - | - | (23,372) | (8,221,155) | - | - | - | (8,244,527) | (24,215,835) |
| Recoverable CETM | (31,086,750) | - | - | (31,063,194) | (23,557) | 45,268 | - | - | - | (31,041,482) | (45,267) |
| Recoverable CETM - ROI | (38,170,014) | - | - | - | (27,483) | (9,667,224) | - | - | - | (9,694,707) | (28,475,307) |
| Industry Association Dues | - | - | (122,444) | - | - | 31,033 | - | - | - | (91,410) | 91,410 |
| Solaris and Waterfall | - | - | (4,221) | - | - | 1,070 | - | - | - | (3,151) | 3,151 |
| Stockholder Relations | - | - | (252,096) | - | - | 63,894 | - | - | - | (188,202) | 188,202 |
| Civic Club Meals | - | - | - | - | - | - | - | - | - | - | - |
| Promotional Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Franchise Fee Revenue and Expense | (67,120,472) | - | - | - | (67,017,240) | (26,164) | - | - | - | (67,043,404) | (77,068) |
| Gross Receipts Tax | (70,997,002) | - | - | - | (70,843,699) | (38,855) | - | - | - | (70,882,554) | (114,448) |
| Income Tax True-up | - | - | - | - | - | 23,217,123 | - | - | - | 23,217,123 | (23,217,123) |
| Opt Prov Revenue and Third Party Purchase | (223,187) | (223,187) | - | - | - | - | - | - | - | (223,187) | - |
| Economic Development | - | - | (32,187) | - | - | 8,158 | - | - | - | (24,029) | 24,029 |
| Acquisition Amortizations | - | - | - | (184,860) | (126,663) | 78,956 | - | - | - | (232,567) | 232,567 |
| Parent Debt Adjustment | - | - | - | - | - | (9,707,000) | - | - | - | (9,707,000) | 9,707,000 |
| Incentive Compensation Plan | - | - | (4,979,845) | - | - | 1,262,142 | - | - | - | (3,717,703) | 3,717,703 |
| Rate Case Expense | - | - | - | - | - | - | - | - | - | - | - |
| Shared Services Adjustment | - | - | (5,975,814) | - | - | 1,514,570 | - | - | - | (4,461,244) | 4,461,244 |
| Asset Optimization/Incentive Program | (3,122,689) | - | - | - | - | (791,446) | - | - | - | (791,446) | (2,331,243) |
| Total FPSC Adjustments | (1,027,283,212) | (682,839,153) | (86,018,261) | (42,824,830) | (139,966,003) | (5,353,907) | 0 | 0 | 0 | (957,002,154) | (70,281,057) |
| FPSC Adjusted | 1,605,938,336 | 795,509 | 472,266,449 | 411,171,522 | 91,880,014 | 85,348,756 | (16,076,548) | (6,153,576) | 0 | 1,039,232,126 | 566,706,210 |
| Pro Forma Revenue Increase and Annualization Adjustments: | | | | | | | | | | | |
| Pro Forma R&D Tax Credit | | | | | | | 0 | | | | 0 |
| Total Pro Forma Adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Pro Forma Adjusted | \$ 1,605,938,336 | \$ 795,509 | \$ 472,266,449 | \$ 411,171,522 | \$ 91,880,014 | \$ 85,348,756 | \$ (16,076,548) | \$ (6,153,576) | \$ 0 | \$ 1,039,232,126 | \$ 566,706,210 |

(a) The addition of earnings from AFUDC would increase the System NOI by \$25,831,464 and Jurisdictional NOI by \$25,607,508

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 SYSTEM ADJUSTMENTS
 January 2024

| Working Capital Adjustments | System | Retail |
|-------------------------------|--------------------|--------------------|
| Fuel | \$ (293,997,510) | \$ (292,386,554) |
| ECCR | \$ (1,847,528) | \$ (1,837,404) |
| SPPCRC | \$ 0 | \$ 0 |
| ECRC | \$ 0 | \$ 0 |
| CETM | \$ (498,139,270) | \$ (495,409,722) |
| Other: | | |
| Other Return Provided | (24,108,539) | (23,976,436) |
| Non-utility | (11,187,713) | (11,126,410) |
| Investor Funds | 13,074,242 | 13,002,602 |
| Unamortized Rate Case Expense | (1,111,947) | (1,105,854) |
| | \$ (23,333,957) | \$ (23,206,098) |
| Fuel Inventory | \$ 0 | \$ 0 |
| Shared Debt Adjustment | (721,170,104) | (717,218,461) |
| Lease | 27,120,036 | 26,971,432 |
| Total Adjustments | \$ (1,511,368,332) | \$ (1,503,086,807) |

| Net Utility Plant Adjustments | System | Retail |
|--------------------------------------|--------------------|--------------------|
| ECRC - Plant In Service | \$ (240,869,604) | \$ (239,365,758) |
| ECRC - Acc Deprec & Amortization | 100,653,077 | 100,124,605 |
| SPPCRC - Plant In Service | (188,865,314) | (187,686,151) |
| SPPCRC - Acc Deprec & Amortization | 4,181,642 | 4,159,687 |
| ECRC - Plant in Service | (4,188,533) | (4,162,383) |
| ECCR - Acc Deprec & Amortization | 2,225,336 | 2,213,652 |
| CWIP | (1,089,613,840) | (1,080,167,006) |
| CWIP in Rate Base | 371,644,709 | 368,422,589 |
| Acquisition Book Value | 0 | 0 |
| Acquisition Accumulated Amortization | 0 | 0 |
| Acquisition Adjustment - Plant | (7,484,823) | (7,438,092) |
| Acquisition Adjustment - Acc Amortiz | 6,666,383 | 6,631,382 |
| Lease | (35,594,091) | (35,371,863) |
| Total Adjustments | \$ (1,081,245,058) | \$ (1,072,639,338) |

| Income Statement Adjustments | System | | | | | | Retail | | | | | |
|---|--------------------|------------------------------|-----------------|-----------------------------|-------------------------|----------------------|--------------------|------------------------------|-----------------|-----------------------------|-------------------------|----------------------|
| | Operating Revenue | O & M Fuel & Net Interchange | O & M Other | Depreciation & Amortization | Taxes Other Than Income | Income Taxes Current | Operating Revenue | O & M Fuel & Net Interchange | O & M Other | Depreciation & Amortization | Taxes Other Than Income | Income Taxes Current |
| FPSC Adjustments | | | | | | | | | | | | |
| Recoverable Fuel | (683,376,944) | (682,566,469) | - | - | (751,101) | (15,048) | (683,376,944) | (682,566,469) | - | - | (751,101) | (15,048) |
| Recoverable Fuel - ROI | - | - | - | - | - | - | - | - | - | - | - | - |
| GPIF Revenues/Penalties | (363,507) | - | - | - | (262) | (92,064) | (363,507) | - | - | - | (262) | (92,064) |
| Recoverable ECCR | (45,328,557) | - | (44,453,569) | (839,851) | (35,136) | 81,905 | (45,328,557) | - | (44,453,569) | (839,851) | (35,136) | 81,905 |
| Recoverable ECCR - ROI | (360,951) | - | - | - | (260) | (91,417) | (360,951) | - | - | - | (260) | (91,417) |
| Recoverable ECRC | (8,960,025) | (49,497) | (1,620,374) | (7,286,608) | (3,904) | 111,967 | (8,960,025) | (49,497) | (1,620,374) | (7,286,608) | (3,904) | 111,967 |
| Recoverable ECRC - ROI | (12,580,458) | - | - | - | (9,058) | (3,186,221) | (12,580,458) | - | - | - | (9,058) | (3,186,221) |
| Recoverable SPPCRC | (33,424,728) | - | (29,010,444) | (3,473,185) | (1,427,805) | 189,957 | (33,132,296) | - | (28,577,711) | (3,450,317) | (1,104,269) | 66,601 |
| Recoverable SPPCRC - ROI | (32,752,794) | - | - | - | (23,372) | (8,295,272) | (32,460,362) | - | - | - | (23,372) | (8,221,155) |
| Recoverable CETM | (31,086,750) | - | - | (31,063,194) | (23,557) | 45,268 | (31,086,750) | - | - | (31,063,194) | (23,557) | 45,268 |
| Recoverable CETM - ROI | (38,170,014) | - | - | - | (27,483) | (9,667,224) | (38,170,014) | - | - | - | (27,483) | (9,667,224) |
| Industry Association Dues | - | - | (122,939) | - | - | 31,159 | - | - | (122,444) | - | 31,033 | - |
| Solaris and Waterfall | - | - | (4,238) | - | - | 1,074 | - | - | (4,221) | - | 1,070 | - |
| Stockholder Relations | - | - | (253,116) | - | - | 64,152 | - | - | (252,096) | - | 63,894 | - |
| Civic Club Meals | - | - | - | - | - | - | - | - | - | - | - | - |
| Promotional Advertising | - | - | - | - | - | - | - | - | - | - | - | - |
| Franchise Fee Revenue and Expense | (67,120,472) | - | - | - | (67,017,240) | (26,164) | (67,120,472) | - | - | (67,017,240) | (26,164) | (26,164) |
| Gross Receipts Tax | (70,997,002) | - | - | - | (70,843,699) | (38,855) | (70,997,002) | - | - | (70,843,699) | (38,855) | (38,855) |
| Income Tax True-up | - | - | - | - | - | 23,377,357 | - | - | - | - | 23,217,123 | - |
| Opt Prov Revenue and 3rd Party Purchase | (223,187) | (223,187) | - | - | - | - | (223,187) | (223,187) | - | - | - | - |
| Economic Development | - | - | (32,317) | - | - | 8,191 | - | - | (32,187) | - | 8,158 | - |
| Acquisition Amortizations | - | - | - | (185,749) | (127,272) | 79,335 | - | - | - | (184,860) | (126,663) | 78,956 |
| Parent Debt Adjustment | - | - | - | - | - | (9,707,000) | - | - | - | - | (9,707,000) | - |
| Incentive Compensation Plan | - | - | (5,000,000) | - | - | 1,267,250 | - | - | (4,979,845) | - | 1,262,142 | - |
| Rate Case Expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Shared Services Adjustment | - | - | (6,000,000) | - | - | 1,520,700 | - | - | (5,975,814) | - | 1,514,570 | - |
| Asset Optimization/Incentive Program | (3,122,689) | - | - | - | - | (791,446) | (3,122,689) | - | - | - | (791,446) | - |
| Total FPSC Adjustments | \$ (1,027,868,076) | \$ (682,839,153) | \$ (86,496,999) | \$ (42,848,588) | \$ (140,290,149) | \$ (5,132,395) | \$ (1,027,283,212) | \$ (682,839,153) | \$ (86,018,261) | \$ (42,824,830) | \$ (139,966,003) | \$ (5,353,907) |
| Pro Forma Revenue Increase and Annualization Adjustments: | | | | | | | | | | | | |
| Total Pro Forma Adjustments | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 CAPITAL STRUCTURE
 FPSC ADJUSTED BASIS
 January 2024

SCHEDULE 4

| AVERAGE | System Per Books | Retail Per Books | Adjustments | | Adjusted Retail | Ratio (%) | Low Point | | Mid Point | | High Point | |
|-----------------------------|--------------------------|--------------------------|-------------------------|---------------------------|-------------------------|---------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|
| | | | Specific | Pro Rata | | | Cost Rate (%) | Weighted Cost (%) | Cost Rate (%) | Weighted Cost (%) | Cost Rate (%) | Weighted Cost (%) |
| Long Term Debt | \$ 3,768,044,690 | \$ 3,768,044,690 | \$ (474,247,539) | \$ (501,517,034) | \$ 2,756,263,228 | 31.56 | 4.36 | 1.38 | 4.36 | 1.38 | 4.36 | 1.38 |
| Short Term Debt | 1,249,772,738 | 1,249,772,738 | (462,077,865) | (119,935,247) | 659,146,370 | 7.55 | 6.00 | 0.45 | 6.00 | 0.45 | 6.00 | 0.45 |
| Customer Deposits | 120,519,380 | 120,519,380 | - | (18,350,413) | 102,168,967 | 1.17 | 2.35 | 0.03 | 2.35 | 0.03 | 2.35 | 0.03 |
| Common Equity | 4,663,866,307 | 4,663,866,307 | 13,002,424 | (712,105,001) | 4,009,393,876 | 45.91 | 9.25 | 4.25 | 10.20 | 4.68 | 11.25 | 5.16 |
| Deferred Income Taxes | 1,256,864,257 | 1,256,864,257 | (74,413,243) | (180,041,292) | 1,002,409,721 | 11.48 | - | 0.00 | - | 0.00 | - | 0.00 |
| Tax Credits - Weighted Cost | 239,767,418 | 239,767,418 | (889) | (36,507,116) | 203,259,414 | 2.33 | 7.15 | 0.17 | 7.66 | 0.18 | 8.23 | 0.19 |
| Total | \$ 11,298,834,791 | \$ 11,298,834,791 | \$ (997,737,112) | \$ (1,568,456,103) | \$ 8,732,641,576 | 100.00 | | 6.28 | | 6.72 | | 7.21 |

| YEAR END | System Per Books | Retail Per Books | Adjustments | | Adjusted Retail | Ratio (%) | Low Point | | Mid Point | | High Point | |
|-----------------------------|--------------------------|--------------------------|-------------------------|-------------------------|-------------------------|---------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|
| | | | Specific | Pro Rata | | | Cost Rate (%) | Weighted Cost (%) | Cost Rate (%) | Weighted Cost (%) | Cost Rate (%) | Weighted Cost (%) |
| Long Term Debt | \$ 4,228,133,584 | \$ 4,228,133,584 | \$ (474,247,466) | \$ (352,320,334) | \$ 3,537,179,499 | 38.76 | 3.87 | 1.50 | 3.87 | 1.50 | 3.87 | 1.50 |
| Short Term Debt | 485,991,679 | 485,991,679 | (462,077,824) | (2,244,431) | 22,533,341 | 0.25 | 6.00 | 0.01 | 6.00 | 0.01 | 6.00 | 0.01 |
| Customer Deposits | 121,061,694 | 121,061,694 | - | (11,362,227) | 109,699,467 | 1.20 | 2.35 | 0.03 | 2.35 | 0.03 | 2.35 | 0.03 |
| Common Equity | 4,749,226,653 | 4,749,226,653 | 13,002,522 | (446,958,208) | 4,178,793,334 | 45.79 | 9.25 | 4.24 | 10.20 | 4.67 | 11.25 | 5.15 |
| Deferred Income Taxes | 1,249,120,770 | 1,249,120,770 | (74,416,583) | (110,251,681) | 1,064,452,506 | 11.66 | - | 0.00 | - | 0.00 | - | 0.00 |
| Tax Credits - Weighted Cost | 236,478,520 | 236,478,520 | (880) | (22,194,573) | 214,283,067 | 2.35 | 6.79 | 0.16 | 7.30 | 0.17 | 7.87 | 0.18 |
| Total | \$ 11,070,012,900 | \$ 11,070,012,900 | \$ (997,740,231) | \$ (945,331,454) | \$ 9,126,941,215 | 100.00 | | 5.94 | | 6.38 | | 6.87 |

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
 January 2024

SCHEDULE 5

A. Times Interest Earned With AFUDC

| | |
|---|-------------|
| Earnings Before Interest | 696,645,562 |
| AFUDC - Debt | 6,348,989 |
| Income Taxes | 83,973,011 |
| | ----- |
| Total | 786,967,562 |
| | |
| Interest Charges (Before Deducting AFUDC - Debt) | 245,055,587 |
| | ----- |
| Tie With AFUDC | 3.21 |
| | ===== |

B. Times Interest Earned Without AFUDC

| | |
|---|--------------|
| Earnings Before Interest | 696,645,562 |
| AFUDC - Other | (19,482,475) |
| Income Taxes | 83,973,011 |
| | ----- |
| Total | 761,136,098 |
| | |
| Interest Charges (Before Deducting AFUDC - Debt) | 245,055,587 |
| | ----- |
| Tie Without AFUDC | 3.11 |
| | ===== |

C. Percent AFUDC to Net Income Available For Common Stockholders

| | |
|---|-------------|
| AFUDC - Debt | 6,348,989 |
| x (Income Tax Rate of 25.215%) | (1,609,151) |
| | ----- |
| Subtotal | 4,739,838 |
| | |
| AFUDC - Other | 19,482,475 |
| | ----- |
| Total | 24,222,313 |
| | |
| Net Income Available For Common Stockholders | 433,285,147 |
| | ----- |
| Percent AFUDC to Available Net Income | 5.59% |
| | ===== |

D. Percent Internally Generated Funds

| | |
|---|---------------|
| Net Income | 433,285,147 |
| Common Dividends | (172,146,836) |
| AFUDC (Debt & Other) | (25,831,464) |
| Depreciation & Amortization | 456,203,342 |
| Deferred Income Taxes | (16,175,149) |
| Investment Tax Credits | (6,193,105) |
| Deferred Clause Revenues (Expenses) | 357,179,862 |
| Other | 0 |
| | ----- |
| Total | 1,026,321,797 |
| | |
| Construction Expenditures (Excluding AFUDC Other & Debt) | 1,310,098,515 |
| | ----- |
| Percent Internally Generated Funds | 78.34% |
| | ===== |

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

| | |
|-----------------------------------|---------------|
| Reconciled Average Retail Amounts | |
| Long Term Debt | 2,756,263,228 |
| Short Term Debt | 659,146,370 |
| Common Equity | 4,009,393,876 |
| | ----- |
| Total | 7,424,803,474 |
| | |
| % Long Term Debt to Total | 37.12% |
| | |
| % Short Term Debt to Total | 8.88% |
| | ===== |

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

| | |
|---|-------|
| FPSC Adjusted Average Earned Rate Of Return | 6.55 |
| | ----- |
| Less: Reconciled Average Retail Weighted Cost Rates For: | |
| Long Term Debt | 1.38 |
| Short Term Debt | 0.45 |
| Customer Deposits | 0.03 |
| Tax Credits-Weighted Cost (Midpoint) | 0.18 |
| | ----- |
| Subtotal | 2.04 |
| | |
| Total | 4.51 |
| | |
| Divided By Common Equity Ratio | 45.91 |
| | ----- |
| Jurisdictional Return On Common Equity | 9.82% |
| | ===== |

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.