



September 15, 2026

Cassie Gatlin, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Gatlin:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **July 2026**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, Order No. PSC-2021-0423-S-EI dated November 10, 2021, and Order No. PSC-2025-0038-FOF-EI dated February 3, 2025.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Signed by:


AFET514A16FC4D5...
Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel- Charles Rehwinkel
cc: Matthew Vogel and Amber Norris

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
July 2026

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 864,809,561 (a)	(149,009,125) (b)	715,800,436	0	\$ 715,800,436
Average Rate Base	12,852,930,906	(2,172,449,837)	10,680,481,069	0	10,680,481,069
Average Rate of Return	6.73%		6.70%		6.70%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 864,809,561 (a)	(148,403,011) (b)	716,406,550	0	\$ 716,406,550
Year End Rate Base	13,425,769,263	(2,388,975,857)	11,036,793,406	0	11,036,793,406
Year End Rate of Return	6.44%		6.49%		6.49%

(a) Includes AFUDC debt of \$11,051,528 and AFUDC equity of \$29,532,419

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	6.46 %
Midpoint	6.94 %
High	7.42 %

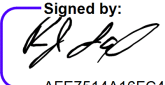
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.94	(System per books basis)		
B. TIE Without AFUDC	3.78	(System per books basis)		
C. AFUDC To Net Income	6.09 %	(System per books basis)		
D. Internally Generated Funds	72.69 %	(System per books basis)		
E. LTD To Total Investor Funds	40.38 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.91 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	9.99 %	(FPSC adjusted basis)	Year End	9.37%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Signed by:

 AFE7514A16FC4D5...
 Richard Latta, Controller

9/15/2026

Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
July 2026**

**SCHEDULE 2
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 14,501,867,580	\$ (3,970,472,912)	\$ 10,531,394,668	\$ 64,491,877	\$ 1,349,551,700	\$ 0	\$ 11,945,438,245	\$ 938,165,677	\$ 12,883,603,922
Jurisdictional Per Books	14,468,615,070	(3,963,215,522)	10,505,399,548	63,881,669	1,346,117,160	0	11,915,398,377	937,532,529	12,852,930,906
FPSC Adjustments									
Fuel	-	-	-				-	(37,801,519)	(37,801,519)
ECCR	(3,269,326)	2,968,598	(300,728)		-		(300,728)	(2,031,928)	(2,332,656)
ECRC	(264,455,203)	120,323,259	(144,131,944)		(1,276,606)		(145,408,550)	-	(145,408,550)
SPPCRC	(512,979,391)	22,732,058	(490,247,332)		(302,191,392)		(792,438,724)	0	(792,438,724)
Fuel Inventory							0	0	0
CETM							0	(529,483,603)	(529,483,603)
Other								(25,564,080)	(25,564,080)
CWIP					(1,042,649,162)		(1,042,649,162)		(1,042,649,162)
CWIP in Rate Base					400,567,027		400,567,027		400,567,027
Acquisition Adjustments	(7,467,660)	7,126,749	(340,911)				(340,911)		(340,911)
Lease	(58,129,557)		(58,129,557)				(58,129,557)	61,131,898	3,002,341
Total FPSC Adjustments	(846,301,136)	153,150,664	(693,150,472)	0	(945,550,133)	0	(1,638,700,605)	(533,749,232)	(2,172,449,837)
FPSC Adjusted	13,622,313,934	(3,810,064,858)	9,812,249,076	63,881,669	400,567,027	0	10,276,697,772	403,783,297	10,680,481,069
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 13,622,313,934	\$ (3,810,064,858)	\$ 9,812,249,076	\$ 63,881,669	\$ 400,567,027	\$ 0	\$ 10,276,697,772	\$ 403,783,297	\$ 10,680,481,069

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
July 2026**

**SCHEDULE 2
PAGE 2 OF 3**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 3,314,860,011	\$ 756,730,467	\$ 806,423,055	\$ 566,233,533	\$ 266,299,614	\$ 134,986,409	\$ (40,634,612)	\$ 865,001	\$ (3,157,800)	\$ 2,487,745,667	\$ 827,114,344
Jurisdictional Per Books	3,307,293,194	756,730,467	803,733,687	564,888,741	266,014,832	134,470,743	(40,474,685)	861,597	(3,157,800)	2,483,067,581	824,225,613
FPSC Adjustments											
Recoverable Fuel	(756,815,363)	(756,174,802)	-	-	(640,559)	30,072				(756,785,289)	(30,074)
Recoverable Fuel - ROI	-	-	-	-	-	-				-	-
GPIF Revenues/Penalties	(4,478,418)	-	-	-	(3,222)	(1,134,238)				(1,137,461)	(3,340,958)
Recoverable ECCR	(46,292,468)	-	(45,543,715)	(706,637)	(42,115)	35,302				(46,257,166)	(35,302)
Recoverable ECCR - ROI	(202,665)	-	-	-	(172)	(51,322)				(51,494)	(151,171)
Recoverable ECRC	(11,913,223)	(49,535)	(470,696)	(11,390,178)	(2,814)	36,478				(11,876,745)	(36,478)
Recoverable ECRC - ROI	(12,640,844)	-	-	-	(10,719)	(3,201,105)				(3,211,824)	(9,429,020)
Recoverable SPPCRC	(54,629,505)	-	(32,802,562)	(14,843,069)	(6,983,874)	149,388				(54,480,118)	(149,388)
Recoverable SPPCRC - ROI	(68,400,422)	-	-	-	(58,003)	(17,321,386)				(17,379,389)	(51,021,033)
Recoverable CETM	(22,209,586)	-	-	(22,189,136)	(20,449)	82,840				(22,126,745)	(82,841)
Recoverable CETM - ROI	(46,960,604)	-	-	-	(39,822)	(11,892,072)				(11,931,894)	(35,028,710)
Industry Association Dues	-	-	(155,387)	-	-	39,383				(116,004)	116,004
Solaris and Waterfall	-	-	(1,387)	-	-	351				(1,035)	1,035
Stockholder Relations	-	-	(255,383)	-	-	64,727				(190,656)	190,656
Franchise Fee Revenue and Expense	(74,210,471)	-	-	-	(74,118,724)	(23,253)				(74,141,977)	(68,493)
Gross Receipts Tax	(78,101,993)	-	-	-	(78,031,328)	(17,910)				(78,049,238)	(52,755)
Income Tax True-up	-	-	-	-	-	6,990,710				6,990,710	(6,990,710)
Opt Prov Revenue and Third Party Purchase	(54,686)	(54,686)	-	-	-	-				(54,686)	-
Economic Development	-	-	(24,775)	-	-	6,279				(18,496)	18,496
Acquisition Amortizations	-	-	-	(185,321)	(124,031)	78,405				(230,947)	230,947
Parent Debt Adjustment	-	-	-	-	-	(13,420,123)				(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(126,393)	-	-	32,034				(94,359)	94,359
Rate Case Expense	-	-	-	-	-	-				-	-
Board of Directors	-	-	(290,648)	-	-	73,665				(216,984)	216,984
Asset Optimization/Incentive Program	(21,829,547)	-	-	-	-	(5,532,699)				(5,532,699)	(16,296,848)
Total FPSC Adjustments	(1,198,739,795)	(756,279,023)	(79,670,946)	(49,314,341)	(160,075,835)	(44,974,473)	0	0	0	(1,090,314,618)	(108,425,177)
FPSC Adjusted	2,108,553,399	451,444	724,062,740	515,574,399	105,938,997	89,496,270	(40,474,685)	861,597	(3,157,800)	1,392,752,963	715,800,436
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 2,108,553,399	\$ 451,444	\$ 724,062,740	\$ 515,574,399	\$ 105,938,997	\$ 89,496,270	\$ (40,474,685)	\$ 861,597	\$ (3,157,800)	\$ 1,392,752,963	\$ 715,800,436

(a) The addition of earnings from AFUDC would increase the System NOI by \$40,687,495 and Jurisdictional NOI by \$40,583,948

Current Month Amount:

System Per Books	\$ 337,200,099	\$ 78,538,944	\$ 73,985,116	\$ 47,428,534	\$ 25,859,336	\$ 17,919,595	\$ (829,219)	\$ (1,350,645)	\$ (323,006)	\$ 241,228,656	\$ 95,971,443
Jurisdictional Per Books	337,050,443	78,538,944	73,747,486	47,315,594	25,834,050	17,997,968	(825,955)	(1,345,329)	(323,006)	240,939,753	96,110,690

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
July 2026

SCHEDULE 2
PAGE 3 OF 3

Working Capital Adjustments	System	Retail
Fuel	\$ (37,827,048)	\$ (37,801,519)
ECCR	\$ (2,033,300)	\$ (2,031,928)
SPPCRC	\$ 0	0
ECRC	\$ 0	0
CETM	\$ (529,841,182)	(529,483,603)
Other:		
Cash	(11,826,805)	(11,818,823)
Non-utility	(22,132,511)	(22,117,574)
Investor Funds/Dividends	10,098,200	10,091,385
Unamortized Rate Case Expense	(1,720,229)	(1,719,068)
	<u>\$ (25,581,345)</u>	<u>\$ (25,564,080)</u>
	=====	=====
Fuel Inventory	\$ 0	0
Lease	61,173,183	61,131,898
Total Adjustments	<u>\$ (534,109,692)</u>	<u>\$ (533,749,232)</u>
	=====	=====

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (265,062,987)	\$ (264,455,203)
ECRC - Acc Deprec & Amortization	120,543,593	120,323,259
ECRC - CWIP	(1,279,863)	(1,276,606)
SPPCRC - Plant In Service	(514,158,346)	(512,979,391)
SPPCRC - Acc Deprec & Amortization	22,773,685	22,732,058
SPPCRC - CWIP	(302,962,416)	(302,191,392)
ECCR - Plant in Service	(3,276,840)	(3,269,326)
ECCR - Acc Deprec & Amortization	2,974,034	2,968,598
ECCR - CWIP	-	-
CWIP	(1,045,309,421)	(1,042,649,162)
CWIP in Rate Base	401,589,051	400,567,027
Acquisition Adjustment - Plant	(7,484,823)	(7,467,660)
Acquisition Adjustment - Acc Amortiz	7,139,800	7,126,749
Lease	(58,263,153)	(58,129,557)
Total Adjustments	<u>\$ (1,642,777,687)</u>	<u>\$ (1,638,700,605)</u>
	=====	=====

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments	(756,815,363)	(756,174,802)	-	-	(640,559)	30,072	(756,815,363)	(756,174,802)	-	-	(640,559)	30,072
Recoverable Fuel	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable Fuel - ROI	(4,478,418)	-	-	-	(3,222)	(1,134,238)	(4,478,418)	-	-	(3,222)	(1,134,238)	-
GPIF Revenues/Penalties	(46,292,468)	-	(45,543,715)	(706,637)	(42,115)	35,302	(46,292,468)	-	(45,543,715)	(706,637)	(42,115)	35,302
Recoverable ECCR	(202,665)	-	-	-	(172)	(51,322)	(202,665)	-	-	(172)	(51,322)	-
Recoverable ECCR - ROI	(11,913,223)	(49,535)	(470,696)	(11,390,178)	(2,814)	36,478	(11,913,223)	(49,535)	(470,696)	(11,390,178)	(2,814)	36,478
Recoverable ECRC	(12,640,844)	-	-	-	(10,719)	(3,201,105)	(12,640,844)	-	-	(10,719)	(3,201,105)	-
Recoverable ECRC - ROI	(55,157,030)	-	(33,143,572)	(14,883,292)	(7,582,053)	263,919	(54,629,505)	-	(32,802,562)	(14,843,069)	(6,983,874)	149,388
Recoverable SPPCRC	(68,927,947)	-	-	-	(58,003)	(17,455,087)	(68,400,422)	-	-	(58,003)	(17,321,386)	-
Recoverable SPPCRC - ROI	(22,209,586)	-	-	(22,189,136)	(20,449)	82,840	(22,209,586)	-	-	(22,189,136)	(20,449)	82,840
Recoverable CETM	(46,960,604)	-	-	-	(39,822)	(11,892,072)	(46,960,604)	-	-	(39,822)	(11,892,072)	-
Recoverable CETM - ROI	-	-	(155,836)	-	-	39,497	-	-	(155,387)	-	39,383	-
Industry Association Dues	-	-	(1,391)	-	-	352	-	-	(1,387)	-	351	-
Solaris and Waterfall	-	-	(256,121)	-	-	64,914	-	-	(255,383)	-	64,727	-
Stockholder Relations	(74,210,471)	-	-	-	(74,118,724)	(23,253)	(74,210,471)	-	-	(74,118,724)	(23,253)	-
Franchise Fee Revenue and Expense	(78,101,993)	-	-	-	(78,031,328)	(17,910)	(78,101,993)	-	-	(78,031,328)	(17,910)	-
Gross Receipts Tax	-	-	-	-	-	7,007,883	-	-	-	-	6,990,710	-
Income Tax True-up	(54,686)	(54,686)	-	-	-	-	(54,686)	(54,686)	-	-	-	-
Opt Prov Revenue and 3rd Party Purchase	-	-	(24,847)	-	-	6,297	-	-	(24,775)	-	6,279	-
Economic Development	-	-	-	(185,749)	(124,318)	78,587	-	-	-	(185,321)	(124,031)	78,405
Acquisition Amortizations	-	-	-	-	-	(13,420,123)	-	-	-	-	(13,420,123)	-
Parent Debt Adjustment	-	-	(126,758)	-	-	32,127	-	-	(126,393)	-	32,034	-
D&O Insurance Expense	-	-	-	-	-	-	-	-	-	-	-	-
Rate Case Expense	-	-	(291,488)	-	-	73,878	-	-	(290,648)	-	73,665	-
Board of Directors	(21,829,547)	-	-	-	-	(5,532,699)	(21,829,547)	-	-	-	(5,532,699)	-
Asset Optimization/Incentive Program												
Total FPSC Adjustments	<u>\$ (1,199,794,845)</u>	<u>\$ (756,279,023)</u>	<u>\$ (80,014,424)</u>	<u>\$ (49,354,992)</u>	<u>\$ (160,674,299)</u>	<u>\$ (44,975,663)</u>	<u>\$ (1,198,739,795)</u>	<u>\$ (756,279,023)</u>	<u>\$ (79,670,946)</u>	<u>\$ (49,314,341)</u>	<u>\$ (160,075,835)</u>	<u>\$ (44,974,473)</u>
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Pro Forma Revenue Increase and Annualization Adjustments:												
-												
Total Pro Forma Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
July 2026

SCHEDULE 3
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 15,053,926,689	\$ (4,137,464,527)	\$ 10,916,462,162	\$ 64,591,366	\$ 1,538,665,928	\$ 0	\$ 12,519,719,456	\$ 938,165,677	\$ 13,457,885,133
Jurisdictional Per Books	15,019,408,318	(4,129,901,903)	10,889,506,415	63,980,217	1,534,750,102	0	12,488,236,734	937,532,529	13,425,769,263
	=====	=====	=====	=====	=====	=====	=====	=====	=====
FPSC Adjustments									
Fuel	-	-	-				-	(37,801,519)	(37,801,519)
ECCR	(160,468)	160,543	74		-		74	(2,031,928)	(2,031,854)
ECRC	(265,478,088)	126,006,232	(139,471,856)		(957,227)		(140,429,082)	-	(140,429,082)
SPPCRC	(594,206,021)	30,342,202	(563,863,820)		(306,393,714)		(870,257,534)	-	(870,257,534)
Fuel Inventory								-	-
CETM								(529,483,603)	(529,483,603)
Other								(25,564,080)	(25,564,080)
CWIP					(1,227,399,161)		(1,227,399,161)		(1,227,399,161)
CWIP in Rate Base					447,483,486		447,483,486		447,483,486
Acquisition Adjustments	(7,467,660)	7,244,888	(222,772)				(222,772)		(222,772)
Lease	(64,401,636)		(64,401,636)				(64,401,636)	61,131,898	(3,269,738)
	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total FPSC Adjustments	(931,713,874)	163,753,864	(767,960,010)	-	(1,087,266,616)	-	(1,855,226,625)	(533,749,232)	(2,388,975,857)
	-----	-----	-----	-----	-----	-----	-----	-----	-----
FPSC Adjusted	14,087,694,444	(3,966,148,039)	10,121,546,405	63,980,217	447,483,486	-	10,633,010,109	403,783,297	11,036,793,406
	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pro Forma Revenue Increase and Annualization Adjustments:									
	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pro Forma Adjusted	\$ 14,087,694,444	\$ (3,966,148,039)	\$ 10,121,546,405	\$ 63,980,217	\$ 447,483,486	\$ 0	\$ 10,633,010,109	\$ 403,783,297	\$ 11,036,793,406
	=====	=====	=====	=====	=====	=====	=====	=====	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
July 2026

SCHEDULE 3
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 3,314,860,011	\$ 756,730,467	\$ 806,423,055	\$ 566,233,533	\$ 266,299,614	\$ 134,986,409	\$ (40,634,612)	\$ 865,001	\$ (3,157,800)	\$ 2,487,745,667	\$ 827,114,344
Jurisdictional Per Books	3,307,293,194	756,730,467	803,733,687	564,888,741	266,014,832	134,470,743	(40,474,685)	861,597	(3,157,800)	2,483,067,581	824,225,613
FPSC Adjustments											
Recoverable Fuel	(756,815,363)	(756,174,802)	-	-	(640,559)	30,072				(756,785,289)	(30,074)
Recoverable Fuel - ROI	-	-	-	-	-	-				-	-
GPIF Revenues/Penalties	(4,478,418)	-	-	-	(3,222)	(1,134,238)				(1,137,461)	(3,340,958)
Recoverable ECCR	(46,292,468)	-	(45,543,715)	(706,637)	(42,115)	35,302				(46,257,166)	(35,302)
Recoverable ECCR - ROI	(202,665)	-	-	-	(172)	(51,322)				(51,494)	(151,171)
Recoverable ECRC	(11,913,223)	(49,535)	(470,696)	(11,390,178)	(2,814)	36,478				(11,876,745)	(36,478)
Recoverable ECRC - ROI	(12,640,844)	-	-	-	(10,719)	(3,201,105)				(3,211,824)	(9,429,020)
Recoverable SPPCRC	(54,629,505)	-	(32,802,562)	(14,843,069)	(6,983,874)	149,388				(54,480,118)	(149,388)
Recoverable SPPCRC - ROI	(68,400,422)	-	-	-	(58,003)	(17,321,386)				(17,379,389)	(51,021,033)
Recoverable CETM	(22,209,586)	-	-	(22,189,136)	(20,449)	82,840				(22,126,745)	(82,841)
Recoverable CETM - ROI	(46,960,604)	-	-	-	(39,822)	(11,892,072)				(11,931,894)	(35,028,710)
Industry Association Dues	-	-	(155,387)	-	-	39,383				(116,004)	116,004
Solaris and Waterfall	-	-	(1,387)	-	-	351				(1,035)	1,035
Stockholder Relations	-	-	(255,383)	-	-	64,727				(190,656)	190,656
Franchise Fee Revenue and Expense	(74,210,471)	-	-	-	(74,118,724)	(23,253)				(74,141,977)	(68,493)
Gross Receipts Tax	(78,101,993)	-	-	-	(78,031,328)	(17,910)				(78,049,238)	(52,755)
Income Tax True-up	-	-	-	-	-	6,384,596				6,384,596	(6,384,596)
Opt Prov Revenue and Third Party Purchase	(54,686)	(54,686)	-	-	-	-				(54,686)	-
Economic Development	-	-	(24,775)	-	-	6,279				(18,496)	18,496
Acquisition Amortizations	-	-	-	(185,321)	(124,031)	78,405				(230,947)	230,947
Parent Debt Adjustment	-	-	-	-	-	(13,420,123)				(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(126,393)	-	-	32,034				(94,359)	94,359
Rate Case Expense	-	-	-	-	-	-				-	-
Board of Directors	-	-	(290,648)	-	-	73,665				(216,984)	216,984
Asset Optimization/Incentive Program	(21,829,547)	-	-	-	-	(5,532,699)				(5,532,699)	(16,296,848)
Total FPSC Adjustments	(1,198,739,795)	(756,279,023)	(79,670,946)	(49,314,341)	(160,075,835)	(45,580,587)	0	0	0	(1,090,920,732)	(107,819,063)
FPSC Adjusted	2,108,553,399	451,444	724,062,740	515,574,399	105,938,997	88,890,156	(40,474,685)	861,597	(3,157,800)	1,392,146,849	716,406,550
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 2,108,553,399	\$ 451,444	\$ 724,062,740	\$ 515,574,399	\$ 105,938,997	\$ 88,890,156	\$ (40,474,685)	\$ 861,597	\$ (3,157,800)	\$ 1,392,146,849	\$ 716,406,550

(a) The addition of earnings from AFUDC would increase the System NOI by \$40,687,495 and Jurisdictional NOI by \$40,583,948

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
July 2026

SCHEDULE 3
PAGE 3 OF 3

Working Capital Adjustments	System	Retail
Fuel	\$ (37,827,048)	\$ (37,801,519)
ECCR	\$ (2,033,300)	\$ (2,031,928)
SPPCRC	\$ 0	0
ECRC	\$ 0	0
CETM	\$ (529,841,182)	\$ (529,483,603)
Other:		
Cash	(11,826,805)	(11,818,823)
Non-utility	(22,132,511)	(22,117,574)
Investor Funds/Dividends	10,098,200	10,091,385
Unamortized Rate Case Expense	(1,720,229)	(1,719,068)
	<u>\$ (25,581,345)</u>	<u>\$ (25,564,080)</u>
	=====	=====
Fuel Inventory	\$ 0	\$ 0
Lease	61,173,183	61,131,898
Total Adjustments	<u>\$ (534,109,692)</u>	<u>\$ (533,749,232)</u>
	=====	=====

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (266,088,223)	\$ (265,478,088)
ECRC - Acc Deprec & Amortization	126,236,973	126,006,232
ECRC - CWIP	(959,669)	(957,227)
SPPCRC - Plant In Service	(595,571,656)	(594,206,021)
SPPCRC - Acc Deprec & Amortization	30,397,764	30,342,202
SPPCRC - CWIP	(307,175,460)	(306,393,714)
ECCR - Plant in Service	(160,837)	(160,468)
ECCR - Acc Deprec & Amortization	160,837	160,543
ECCR - CWIP	-	-
CWIP	(1,230,530,799)	(1,227,399,161)
CWIP in Rate Base	448,625,214	447,483,486
Acquisition Adjustment - Plant	(7,484,823)	(7,467,660)
Acquisition Adjustment - Acc Amortiz	7,258,155	7,244,888
Lease	(64,549,648)	(64,401,636)
Total Adjustments	<u>\$ (1,859,842,172)</u>	<u>\$ (1,855,226,625)</u>
	=====	=====

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(756,815,363)	(756,174,802)	-	-	(640,559)	30,072	(756,815,363)	(756,174,802)	-	-	(640,559)	30,072
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(4,478,418)	-	-	-	(3,222)	(1,134,238)	(4,478,418)	-	-	(3,222)	(1,134,238)	-
Recoverable ECCR	(46,292,468)	-	(45,543,715)	(706,637)	(42,115)	35,302	(46,292,468)	-	(45,543,715)	(706,637)	(42,115)	35,302
Recoverable ECCR - ROI	(202,665)	-	-	-	(172)	(51,322)	(202,665)	-	-	(172)	(51,322)	-
Recoverable ECRC	(11,913,223)	(49,535)	(470,696)	(11,390,178)	(2,814)	36,478	(11,913,223)	(49,535)	(470,696)	(11,390,178)	(2,814)	36,478
Recoverable ECRC - ROI	(12,640,844)	-	-	-	(10,719)	(3,201,105)	(12,640,844)	-	-	(10,719)	(3,201,105)	-
Recoverable SPPCRC	(55,157,030)	-	(33,143,572)	(14,883,292)	(7,582,053)	263,919	(54,629,505)	-	(32,802,562)	(14,843,069)	(6,983,874)	149,388
Recoverable SPPCRC - ROI	(68,927,947)	-	-	-	(58,003)	(17,455,087)	(68,400,422)	-	-	-	(58,003)	(17,321,386)
Recoverable CETM	(22,209,586)	-	-	(22,189,136)	(20,449)	82,840	(22,209,586)	-	-	(22,189,136)	(20,449)	82,840
Recoverable CETM - ROI	(46,960,604)	-	-	-	(39,822)	(11,892,072)	(46,960,604)	-	-	-	(39,822)	(11,892,072)
Industry Association Dues	-	-	(155,836)	-	-	39,497	-	-	(155,387)	-	-	39,383
Solaris and Waterfall	-	-	(1,391)	-	-	352	-	-	(1,387)	-	-	351
Stockholder Relations	-	-	(256,121)	-	-	64,914	-	-	(255,383)	-	-	64,727
Franchise Fee Revenue and Expense	(74,210,471)	-	-	-	(74,118,724)	(23,253)	(74,210,471)	-	-	-	(74,118,724)	(23,253)
Gross Receipts Tax	(78,101,993)	-	-	-	(78,031,328)	(17,910)	(78,101,993)	-	-	-	(78,031,328)	(17,910)
Income Tax True-up	-	-	-	-	-	6,400,296	-	-	-	-	-	6,384,596
Opt Prov Revenue and 3rd Party Purchase	(54,686)	(54,686)	-	-	-	-	(54,686)	(54,686)	-	-	-	-
Economic Development	-	-	(24,847)	-	-	6,297	-	-	(24,775)	-	-	6,279
Acquisition Amortizations	-	-	-	(185,749)	(124,318)	78,587	-	-	-	(185,321)	(124,031)	78,405
Parent Debt Adjustment	-	-	-	-	-	(13,420,123)	-	-	-	-	-	(13,420,123)
D&O Insurance Expense	-	-	(126,758)	-	-	32,127	-	-	(126,393)	-	-	32,034
Rate Case Expense	-	-	-	-	-	-	-	-	-	-	-	-
Board of Directors	-	-	(291,488)	-	-	73,878	-	-	(290,648)	-	-	73,665
Asset Optimization/Incentive Program	(21,829,547)	-	-	-	-	(5,532,699)	(21,829,547)	-	-	-	-	(5,532,699)
Total FPSC Adjustments	<u>\$ (1,199,794,845)</u>	<u>\$ (756,279,023)</u>	<u>\$ (80,014,424)</u>	<u>\$ (49,354,992)</u>	<u>\$ (160,674,299)</u>	<u>\$ (45,583,250)</u>	<u>\$ (1,198,739,795)</u>	<u>\$ (756,279,023)</u>	<u>\$ (79,670,946)</u>	<u>\$ (49,314,341)</u>	<u>\$ (160,075,835)</u>	<u>\$ (45,580,587)</u>
Pro Forma Revenue Increase and Annualization Adjustments:												
-												
Total Pro Forma Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
July 2026**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cos (%)
Long Term Debt	\$ 4,527,767,762	\$ 4,527,767,762	\$ 0	\$ (765,656,253)	\$ 3,762,111,510	35.22	4.60	1.62	4.60	1.62	4.60	1.62
Short Term Debt	692,615,385	692,615,385	(29,513,567)	(112,132,088)	550,969,729	5.16	4.42	0.23	4.42	0.23	4.42	0.23
Customer Deposits	129,916,350	129,916,350	-	(21,969,163)	107,947,188	1.01	2.36	0.02	2.36	0.02	2.36	0.02
Common Equity	6,010,713,031	6,010,713,031	10,091,385	(1,018,132,287)	5,002,672,130	46.85	9.50	4.45	10.50	4.92	11.50	5.39
Deferred Income Taxes	1,271,663,601	1,271,663,601	(10,032,951)	(213,344,731)	1,048,285,919	9.81	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	250,927,793	250,927,793	(861)	(42,432,338)	208,494,593	1.95	7.22	0.14	7.76	0.15	8.30	0.16
Total	\$ 12,883,603,923	\$ 12,883,603,923	\$ (29,455,995)	\$ (2,173,666,860)	\$ 10,680,481,069	100.00		6.46		6.94		7.42
	=====	=====	=====	=====	=====	=====		=====		=====		=====

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cos (%)
Long Term Debt	\$ 4,529,772,673	\$ 4,529,772,673	\$ 0	\$ (783,305,166)	\$ 3,746,467,507	33.95	4.60	1.56	4.60	1.56	4.60	1.56
Short Term Debt	789,000,000	789,000,000	(29,513,527)	(131,333,270)	628,153,202	5.69	4.42	0.25	4.42	0.25	4.42	0.25
Customer Deposits	135,502,918	135,502,918	-	(23,431,669)	112,071,248	1.02	2.36	0.02	2.36	0.02	2.36	0.02
Common Equity	6,416,058,723	6,416,058,723	10,091,385	(1,111,233,817)	5,314,916,291	48.16	9.50	4.57	10.50	5.06	11.50	5.54
Deferred Income Taxes	1,250,019,654	1,250,019,654	(10,028,305)	(214,423,924)	1,025,567,426	9.29	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	253,445,110	253,445,110	(855)	(43,826,525)	209,617,730	1.90	7.28	0.14	7.83	0.15	8.38	0.16
Total	\$ 13,373,799,077	\$ 13,373,799,077	\$ (29,451,302)	\$ (2,307,554,371)	\$ 11,036,793,405	100.00		6.54		7.04		7.53
	=====	=====	=====	=====	=====	=====		=====		=====		=====

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
July 2026

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	855,691,138
AFUDC - Debt	11,079,726
Income Taxes	97,770,638

Total	964,541,501
Interest Charges (Before Deducting AFUDC - Debt)	244,589,036

Tie With AFUDC	3.94
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	855,691,138
AFUDC - Other	(29,607,770)
Income Taxes	97,770,638

Total	923,854,005
Interest Charges (Before Deducting AFUDC - Debt)	244,589,036

Tie Without AFUDC	3.78
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	11,079,726
x (Income Tax Rate of 25.215%)	(2,808,156)

Subtotal	8,271,569
AFUDC - Other	29,607,770

Total	37,879,339
Net Income Available For Common Stockholders	622,229,338

Percent AFUDC to Available Net Income	6.09%
	=====

D. Percent Internally Generated Funds

Net Income	622,229,338
Common Dividends	38,670,620
AFUDC (Debt & Other)	(40,687,495)
Depreciation & Amortization	566,233,533
Deferred Income Taxes	(40,573,056)
Investment Tax Credits	864,991
Deferred Clause Revenues (Expenses)	10,743,630
Other	0

Total	1,157,481,560

Construction Expenditures (Excluding AFUDC Other & Debt)	1,592,332,079

Percent Internally Generated Funds	72.69%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	3,762,111,510
Short Term Debt	550,969,729
Common Equity	5,002,672,130

Total	9,315,753,369

% Long Term Debt to Total	40.38%

% Short Term Debt to Total	5.91%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.70

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.62
Short Term Debt	0.23
Customer Deposits	0.02
Tax Credits-Weighted Cost (Midpoint)	0.15

Subtotal	2.02

Total	4.68

Divided By Common Equity Ratio	46.85

Jurisdictional Return On Common Equity	9.99%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, PSC-09-0571-FOF-EI, PSC-13-0443-FOF-EI, PSC-17-0456-S-EI, PSC-2021-0423-S-EI, and PSC-2025-0038-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.