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IN REPLY REFER TO:

Ansley Watson, Jr.
P.O. Box 1531
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April 22, 2013

VIA FEDEX

Mr. Marshall W. Willis, Director
Division of Economic Regulation
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: **SeaCoast Gas Transmission, LLC** *GP005*
2012 Annual Report

Dear Mr. Willis:

I enclose on behalf of SeaCoast Gas Transmission, LLC, the original and three copies of its annual report required by Rule 25-7.100, *Florida Administrative Code*.

Please let me know if there are any questions.

Sincerely,



ANSLEY WATSON, JR.

AWjr/a
Enclosures

cc: Paula K. Brown
Cindy R. Kyle
Wraye J. Grimard
Kandi M. Floyd
Rosemary Barbour
Bill Ashburn

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DIVISION OF
ACCOUNTING & FINANCE

Statements of Operations

SeaCoast Gas Transmission, LLC*
 For the Years Ended December 31,

	2012	2011
Revenues		
Operating Revenues	8,372,000	6,773,260
Total Revenues	\$ 8,372,000	\$ 6,773,260
Expenses		
Operation Expenses	401,787	348,649
Maintenance Expenses	15,788	18,921
Depreciation and Amortization	1,118,284	1,096,304
Taxes, other than income	680,450	745,619
Total Expenses	\$ 2,216,309	\$ 2,209,492
Gross Margin	\$ 6,155,691	\$ 4,563,768
Other Income (expense)		
Allowance for funds used during construction		
Other income	(3,500)	(2,500)
Total Other Income	\$ (3,500)	\$ (2,500)
Interest Charges		
Interest Expense		
Total Interest Charges	\$ -	\$ -
Provision for income taxes		
Profit (loss) for the period	\$ 6,152,191	\$ 4,561,268

*SeaCoast Gas Transmission is structured as a Limited Liability Company. SeaCoast Gas Transmission, LLC is a subsidiary of TECO Pipeline Holdings, which is a subsidiary of TECO Energy, Inc. Accordingly, income tax and interest expense are recorded on the books of TECO Pipeline Holdings.

Statement of Changes in Capital

SeaCoast Gas Transmission, LLC

December 31, 2012

Balance at December 31, 2011	\$	4,512,910
Profit for the period		6,152,191
Balance at December 31, 2012	\$	10,665,101

Balance Sheets

SeaCoast Gas Transmission, LLC

December 31, 2012

	Bal at beg of Yr	Bal at end of Yr
Assets		
Current assets:		
Cash and Cash equivalents	1,223,319	1,262,550
Short term investments	-	-
Accounts Receivable	795,041	1,131,793
Inventory	31,217	-
Current derivative assets		
Prepayments and other assets	-	13,636
Total current assets	\$ 2,049,577	\$ 2,407,980
Property, plant and equipment		
Utility plant in service	56,386,278	56,432,866
Construction work in progress	161,599	904,316
Other Property		
Less accumulated depreciation	(1,096,304)	(2,214,587)
Total Property, plant and equipment, net	\$ 55,451,573	\$ 55,122,596
Other assets:		
Deferred Income Taxes		
Goodwill		
Long-term derivative assets		
Deferred charges and other assets	-	-
Total other assets	\$ -	\$ -
Total assets	\$ 57,501,150	\$ 57,530,575
Liabilities and Capital		
Current liabilities:		
Notes payable		
Accounts payable	65,212	35,780
Customer Deposits		
Current derivative liabilities		
Interest Accrued		
Taxes accrued	8,598	10,738
Other current liabilities	107,462	54,879
Total current liabilities	\$ 181,272	\$ 101,397
Other liabilities:		
Long-term derivative liabilities		
Advances from associated companies	52,806,968	46,764,077
Deferred credits and other liabilities		
Long-term debt		
Total long-term liabilities	\$ 52,806,968	\$ 46,764,077
Membership interest		
Accumulated Gains/(Losses)	4,512,910	10,665,101
Contributed Capital	-	-
Total Member Interest	\$ 4,512,910	\$ 10,665,101
Total liabilities and member interest	\$ 57,501,150	\$ 57,530,575