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Original signed form

Conformed copy

**BUREAU OF REVENUE REQUIREMENTS  
ELECTRIC & GAS ACCOUNTING**

Form Approved  
OMB No. 1902-0028  
(Expires 7/31/96)



# FERC FORM NO. 2: ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES

This report is mandatory under the Natural Gas Act, Sections 10(a) and 16, and 18 CFR 260.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

FLORIDA PUBLIC UTILITIES COMPANY

Year of Report

Dec. 31, 19 93

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EXECUTIVE SUMMARY

Supplement

to

Annual Report

of

PAGE I

Telephone Number

- A. Corporate
- B. Officers
- C. Directors

PAGE II

Company Profile

- A. Brief Company History
- B. FLORIDA PUBLIC UTILITIES COMPANY  
Company Name
- C. Major Operations, Products and Services
- D. Major Operating Divisions and Subsidiaries
- E. Affiliates and Relationships
- F. Current and Projected Growth Estimates

PAGE III

Corporate Records

- A. Location For the Year
- B. Description
- C. List Audit and Reviewing Records  
and Operations 1993

PAGE IV

Parent/Associate Organization Chart

PAGE V

Executive Personnel Directory

- A. List
- B. Organizational Chart

PART I - TELEPHONE NUMBERS

A. Company's Universal Telephone Number: (407) 832-2461

B. Direct Telephone Numbers for Each:

<u>OFFICER(S)</u> <u>Name</u>	<u>Title</u>	<u>Number</u>
1. Robert L. Terry	Chairman of the Executive Committee	(407) 838-1765
2. Franklin C. Cressman	President and Chief Executive Officer	(407) 838-1763
3. Jack Brown	Treasurer	(407) 838-1729
4. John T. English	Senior Vice President	(407) 838-1762
5. Mildred K. Hall	Secretary	(407) 838-1766
6. William D. Little, Jr.	Asst. Secretary & Asst. Treas.	(407) 838-1741
7. Darryl L. Troy	Vice President	(407) 838-1761
8. Charles L. Stein	Vice President	(407) 838-1760

C. Direct Telephone Numbers for Each

<u>DIRECTOR(S)</u> <u>Name</u>	<u>Title</u>	<u>Number</u>
1. Constant A. Benoit, Jr.	Director	(407) 697-5160
2. E. James Carr, Jr.	Director	(407) 848-7200
3. Franklin C. Cressman	President & Chief Executive Officer	(407) 838-1763
4. Daniel Downey	Director	(407) 655-8761
5. Gordon O. Jerauld	Director	(407) 626-0783
6. Robert L. Terry	Chairman of the Executive Committee	(407) 838-1765
7. John T. English	Senior Vice President	(407) 838-1762
8.		
9.		
10.		

PART II - COMPANY PROFILE

- A. **Brief Company History:** Florida Public Utilities Company was incorporated March 6, 1924, as the Palm Beach Gas Company and the name was changed to the present title on October 24, 1927.

The purchase of the property of the Gas Service Company of Key West was made on October 5, 1927 and sold May 10, 1938. On May 1, 1929, the Company acquired Pensacola Gas Company but sold these properties to Gulf Power Company on May 28, 1934. Southern States Power Company (Marianna and Fernandina, Florida) was purchased July 1, 1935. The acquisitions of Sanford Gas Company and Florida Home Gas Company of DeLand occurred on January 1, 1965 and June 1, 1967, respectively. Water property in Marianna was sold June 1, 1967 to North Florida Water Company.

- B. **Operating Territory:** Five areas of Florida are served by Florida Public Utilities Company. The West Palm Beach division serves 32,221 customers within a 230 square mile area of eastern Palm Beach County. The Mid-Florida division, services 5,905 customers in Seminole County and 6,038 customers in western Volusia County.

The Marianna division, located in the panhandle of Florida, serves 11,192 customers in portions of Jackson, Calhoun and Liberty Counties. The Fernandina Beach division, which serves Amelia Island on the upper east coast of Florida, furnishes electricity and water service to 10,680 and 5,310 customers, respectively.

- C. **Major Goals and Objectives:** To provide reliable utility service to present and prospective customers in an efficient and courteous manner at the most reasonable cost possible.

To provide our stockholders with a reasonable return on their investments.

To promote conservation of energy (electricity and natural gas) through programs presently in effect and future programs which may be adopted.

- D. **Major Operating Divisions and Functions:** Florida Public Utilities operates out of four divisions and is headquartered in West Palm Beach. Natural and bottled gas are provided by the West Palm Beach and Mid-Florida divisions. These two divisions also serve customers in offering gas appliance sales and repairs.

Electricity is supplied by the divisions in Marianna and Fernandina. Fernandina Beach is also the sole location to provide water service.

- E. **Affiliates and Relationships:** The wholly-owned subsidiary, Flo-Gas Corporation, sells bottled gas in the West Palm Beach, Sanford and DeLand areas.

F. Current and Projected Growth Patterns: (Customer Growth)

<u>Operations</u>	<u>Past 3 Years</u>	<u>3 Year Projection</u>
Marianna - Electric	1% Annual	2% Annual
Fernandina Beach - Electric	3% Annual	3% Annual
Fernandina Beach - Water	3% Annual	3% Annual
Gas Operations	2% Annual	2% Annual

PART III - CORPORATE RECORDS

A. Location:

<u>Divisional Offices</u>	<u>Address</u>
West Palm Beach	401 South Dixie Highway, West Palm Beach
Delray Beach	325 N. E. 2nd. Street, Delray Beach
Sanford	830 West 6th Street, Sanford
DeLand	401 N. Stone Street, DeLand
Marianna	2825 Pennsylvania Avenue, Marianna
Fernandina Beach	911 S. 8th Street, Fernandina Beach

B. Description:

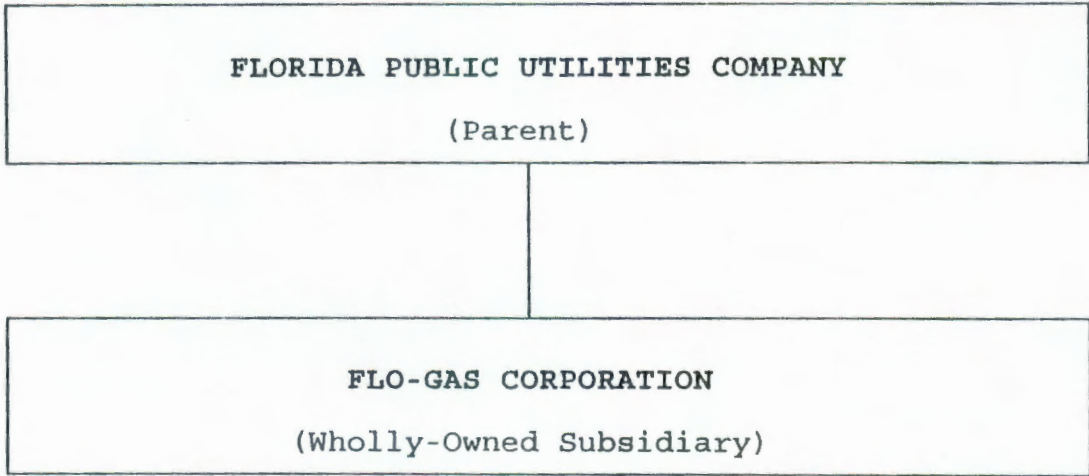
Each divisional office has on file records limited to individual divisional operations. The General Office in West Palm Beach contains the general corporate accounting records for Company-wide operations.

C. List Audit Groups Reviewing Records and Operations:

Deloitte & Touche - Annual and quarterly corporate audits.  
Florida Public Service Commission - Electric, gas and water operations.

PART IV - PARENT/AFFILIATE ORGANIZATION CHART

Current as of: December 31, 1993





DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC  
SERVICE COMMISSION ON BEHALF OF FLORIDA PUBLIC UTILITIES COMPANY (4)

NAME OF COMPANY REPRESENTATIVE (1) (2)	TITLE OR POSITION	ORGANIZATIONAL UNIT <sup>(3)</sup> TITLE (Dept/Div/Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPARTMENT MOST OFTEN CONTACTED
Frank C. Cressman	President	Gas, Electric & Water Operations	---	Engineering, Rates Rules & Regulations	Electric, Gas & Water Department
Jack R. Brown	Treas.	Electric, Gas and Water Operations	F. C. Cressman	Accounting, Rules & Regulations	Electric, Gas & Water Department
John T. English	Senior V. Pres.	Marianna Electric & Fernandina Beach Electric & Water Operations	F. C. Cressman	Engineering, Rates, Rules & Regulations	Electric & Water Department
Darryl L. Troy	V. Pres.	Electric, Gas and Water Operations	F. C. Cressman	Any Open Docket	Electric, Gas & Water Department
Charles L. Stein	V. Pres	Gas Operations	F. C. Cressman	Engineering, Rates, Rules & Regulations	Gas Department
P. Mark Cutshaw	Div. Mgr.	Marianna Electric Operations	J. T. English	Conservation, Rates & Engineering	Electric Department
Patrick W. Foster	Div. Mgr.	Fernandina Beach Electric & Water Operations	J. T. English	Rates & Engineering	Electric & Water Department
Michael Peacock	Director Cust. Rel.	Electric Operations	P. Mark Cutshaw	Conservation	Electric Department
George Bachman	Accting. Mgr.	Electric, Gas & Water Operations	J. R. Brown	Taxes, Fuel Adjs., PGA, Accting.	Electric, Gas & Water Department
Cheryl Martin	Asst. Accting. Mgr.	Electric, Gas & Water Operations	G. M. Bachman	Taxes, Fuel Adjs., PGA & Accounting	Electric, Gas & Water Department

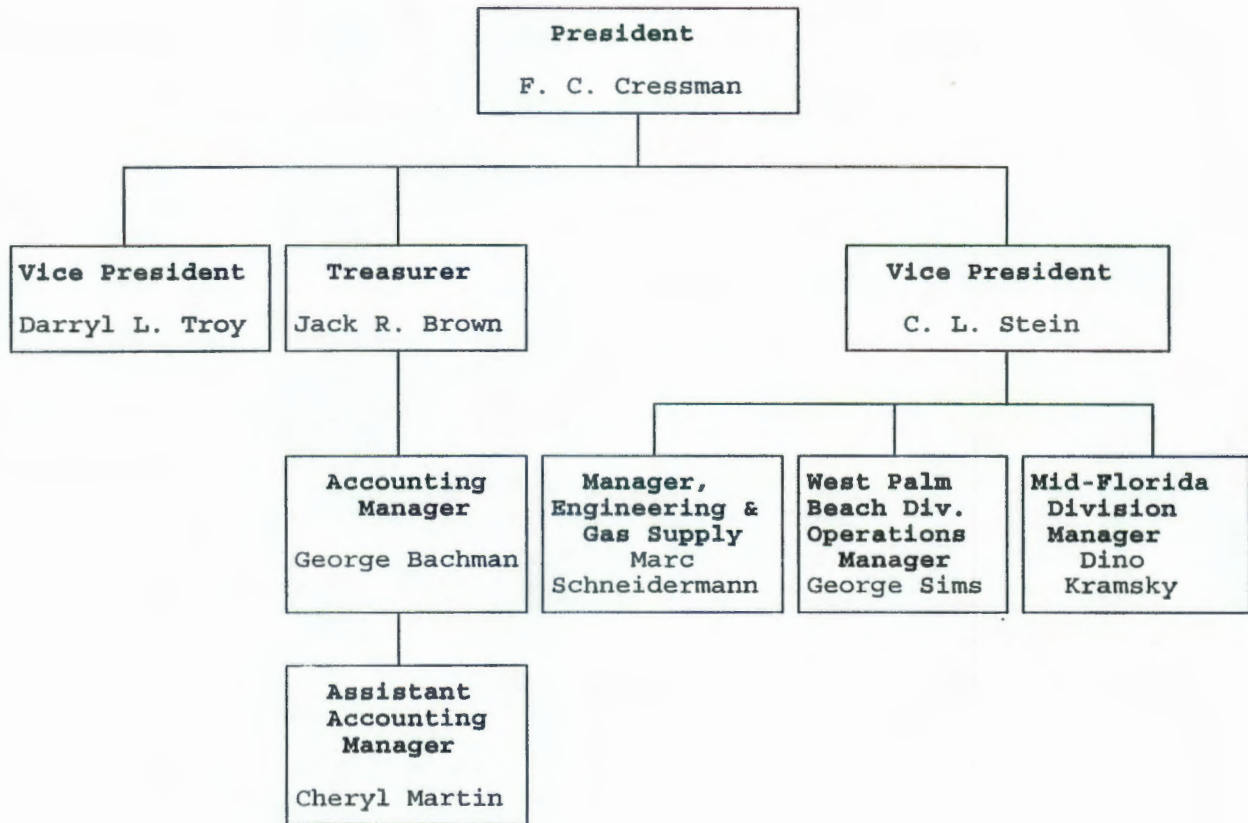
NAME OF COMPANY REPRESENTATIVE (1) (2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept/Div/Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPARTMENT MOST OFTEN CONTACTED
Floyd Self (904) 222-0720	Attorney	Electric & Gas Operations	---	Fuel Adjs, PGA & Conservation	Legal Department & Electric & Gas Department
William Eaton (407) 746-8600	Attorney	Electric, Gas & Water Oerations	---	Rate Cases	Legal Department & Electric, Gas & Water Department

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
- (2) Please provide individual telephone numbers, if the person cannot be reached through the Company's operator.
- (3) Please provide appropriate organization charts for all persons listed within the Company.
- (4) Defined as personal visits or telephone call as a result of either routine interface, rate cases, or audits.

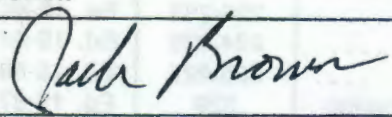
**PART V - LIAISON PERSONNEL**

Current as of: December 31, 1993

**FLORIDA PUBLIC UTILITIES COMPANY**



**FERC FORM NO. 2:  
ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES**

IDENTIFICATION		
01 Exact Legal Name of Respondent <b>FLORIDA PUBLIC UTILITIES COMPANY</b>		02 Year of Report Dec. 31, 19 <u>93</u>
03 Previous Name and Date of Change (If name changed during year)		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 401 South Dixie Highway West Palm Beach FL 33401-5807		
05 Name of Contact Person Jack Brown	06 Title of Contact Person Treasurer	
07 Address of Contact Person (Street, City, State, Zip Code) as above		
08 Telephone of Contact Person, Including Area Code (407) 838-1729	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) April 29, 1994
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name Jack Brown	02 Title Treasurer	
03 Signature 	04 Date Signed (Mo, Day, Yr) April 29, 1994	
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent <b>FLORIDA PUBLIC UTILITIES COMPANY</b>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>93</u>
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**LIST OF SCHEDULES (Natural Gas Company)**

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported

for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS</b>			
General Information .....	101	Ed. 12-87	
Control Over Respondent .....	102	Ed. 12-87	None
Corporations Controlled by Respondent .....	103	Ed. 12-87	
Officers .....	104	Ed. 12-87	
Directors .....	105	Ed. 12-88	
Security Holders and Voting Powers .....	106-107	Ed. 12-87	
Important Changes During the Year .....	108-109	Ed. 12-87	
Comparative Balance Sheet .....	110-113	Rev. 12-93	
Statement of Income for the Year .....	114-117	Rev. 12-93	
Statement of Retained Earnings for the Year .....	118-119	Ed. 12-88	
Statement of Cash Flows .....	120-121	Rev. 12-93	
Notes to Financial Statements .....	122-123	Ed. 12-88	
<b>BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)</b>			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion .....	200-201	Ed. 12-89	
Gas Plant in Service .....	204-209	Ed. 12-89	
Gas Plant Leased to Others .....	213	Ed. 12-88	None
Gas Plant Held for Future Use .....	214	Ed. 12-89	None
Production Properties Held for Future Use .....	215	Ed. 12-89	None
Construction Work in Progress—Gas .....	216	Ed. 12-87	
Construction Overheads—Gas .....	217	Ed. 12-87	
General Description of Construction Overhead Procedure .....	218	Ed. 12-88	
Accumulated Provision for Depreciation of Gas Utility Plant .....	219	Ed. 12-87	
Gas Stored .....	220	Ed. 12-87	None
Nonutility Property .....	221	Ed. 12-88	
Accumulated Provision for Depreciation and Amortization of Nonutility Property .....	221	Ed. 12-87	
Investments .....	222-223	Ed. 12-86	None
Investments in Subsidiary Companies .....	224-225	Ed. 12-89	"
Gas Prepayments Under Purchase Agreements .....	226-227	Ed. 12-88	None
Advances for Gas Prior to Initial Deliveries or Commission Certification Prepayments .....	229	Ed. 12-87	None
Extraordinary Property Losses .....	230	Ed. 12-88	None
Unrecovered Plant and Regulatory Study Costs .....	230	Ed. 12-88	None
Preliminary Survey and Investigation Charges .....	231	Ed. 12-93	None
Other Regulatory Assets .....	232	New 12-93	
Miscellaneous Deferred Debits .....	233	Ed. 12-89	
Accumulated Deferred Income Taxes (Account 190) .....	234-235	Ed. 12-89	
<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)</b>			
Capital Stock .....	250-251	Ed. 12-89	
Capital Stock Subscribed, Capital Stock Liability for Conversion Pre- mium on Capital Stock, and Installments Received on Capital Stock ..	252	Ed. 12-86	

Name of Respondent <b>FLORIDA PUBLIC UTILITIES COMPANY</b>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <sup>93</sup>
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**LIST OF SCHEDULES (Natural Gas Company) (Continued)**

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)</b>			
Other Paid-in Capital .....	253	Ed. 12-86	
Discount on Capital Stock .....	254	Ed. 12-86	None
Capital Stock Expense .....	254	Ed. 12-86	None
Securities Issued or Assumed and Securities Refunded or Retired During the Year .....	255	Ed. 12-86	
Long-Term Debt .....	256-257	Ed. 12-89	
Unamortized Debt Exp., Premium and Discount on Long-Term Debt ...	258-259	Ed. 12-88	
Unamortized Loss and Gain on Reacquired Debt .....	260	Ed. 12-86	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes .....	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year .....	262-263	Ed. 12-88	
Investment Tax Credits Generated and Utilized .....	264-265	Ed. 12-88	
Accumulated Deferred Investment Tax Credits .....	266-267	Ed. 12-89	
Miscellaneous Current and Accrued Liabilities .....	268	Ed. 12-86	
Other Deferred Credits .....	269	Ed. 12-88	
Undelivered Gas Obligations Under Sales Agreements .....	270-271	Ed. 12-89	None
Accumulated Deferred Income Taxes—Accelerated Amortization Property .	272-273	Ed. 12-89	None
Accumulated Deferred Income Taxes—Other Property .....	274-275	Ed. 12-89	
Accumulated Deferred Income Taxes—Other .....	276-277	Ed. 12-93	
Other Regulatory Liabilities .....	278	New 12-93	
<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>			
Gas Operating Revenues .....	300-301	Ed. 12-89	
Distribution Type Sales by States .....	302-303	Ed. 12-88	
Residential and Commercial Space Heating Customers .....	305	Ed. 12-88	
Interruptible, Off Peak, and Firm Sales to Distribution System Industrial Customers .....	305	Ed. 12-88	
Field and Main Line Industrial Sales of Natural Gas .....	306-309	Ed. 12-89	None
Sales for Resale—Natural Gas .....	310-311	Ed. 12-88	None
Revenue from Transportation of Gas of Others—Natural Gas .....	312-313	Rev. 12-88	None
Sales of Products Extracted from Natural Gas .....	315	Ed. 12-86	None
Revenues from Natural Gas Processed by Others .....	315	Ed. 12-86	None
Gas Operation and Maintenance Expenses .....	320-325	Ed. 12-89	
Number of Gas Department Employees .....	325	Ed. 12-88	
Exploration and Development Expenses .....	326	Ed. 12-87	None
Abandoned Leases .....	326	Ed. 12-87	None
Gas Purchases .....	327	Ed. 12-89	
Exchange Gas Transactions .....	328-330	Rev. 12-88	None
Gas Used in Utility Operations—Credit .....	331	Ed. 12-88	
Transmission and Compression of Gas by Others .....	332-333	Ed. 12-86	None
Other Gas Supply Expenses .....	334	Ed. 12-87	
Miscellaneous General Expenses—Gas .....	335	Ed. 12-86	
Depreciation, Depletion, and Amortization of Gas Plant .....	336-338	Ed. 12-88	
Income from Utility Plant Leased to Others .....	339	Ed. 12-86	None
Particulars Concerning Certain Income Deduction and Interest Charges Accounts .....	340	Ed. 12-86	

Name of Respondent <b>FLORIDA PUBLIC UTILITIES COMPANY</b>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>93</u>
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**LIST OF SCHEDULES (Natural Gas Company) Continued**

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>COMMON SECTION</b>			
Regulatory Commission Expenses .....	350-351	Ed. 12-89	
Research, Development and Demonstration Activities .....	352-353	Ed. 12-89	None
Distribution of Salaries and Wages .....	354-355	Ed. 12-88	
Charges for Outside Professional and Other Consultative Services .....	357	Ed. 12-87	
<b>GAS PLANT STATISTICAL DATA</b>			
Natural Gas Reserves and Land Acreage .....	500-501	Ed. 12-89	None
Changes in Estimated Natural Gas Reserves .....	503	Ed. 12-88	None
Changes in Est. Hydrocarbon Reserves and Costs, and Net Realizable Value .....	504-505	Ed. 12-88	None
Natural Gas Production and Gathering Statistics .....	506	Ed. 12-88	None
Products Extraction Operations—Natural Gas .....	507	Ed. 12-88	None
Compressor Stations .....	508-509	Ed. 12-86	None
Gas and Oil Wells .....	510	Ed. 12-87	None
Field and Storage Lines .....	511	Ed. 12-87	None
Gas Storage Projects .....	512-513	Ed. 12-91	None
Transmission Lines .....	514	Ed. 12-87	None
Liquefied Petroleum Gas Operations .....	516-517	Ed. 12-86	None
Transmission System Peak Deliveries .....	518	Ed. 12-88	None
Auxiliary Peaking Facilities .....	519	Ed. 12-86	None
Gas Account—Natural Gas .....	520-521	Ed. 12-91	
System Map .....	522	Ed. 12-86	
Footnote Data .....	551		None
Stockholders' Reports (check appropriate box) .....	—		
<input checked="" type="checkbox"/> Four copies will be submitted.  <input type="checkbox"/> No annual report to stockholders is prepared.			

## GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jack Brown, Treasurer  
401 South Dixie Highway, P.O. Box 3395  
West Palm Beach, Florida 33401

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Florida  
March 6, 1924; Reincorporated April 25, 1929

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Distribution of electricity, gas and water in the State of Florida.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) YES ...Enter the date when such independent accountant was initially engaged: \_\_\_\_\_

(2) X NO



CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.  
 2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.  
 4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.  
 2. Direct control is that which is exercised without interposition of an intermediary.  
 3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.  
 4. Joint control is that in which neither interest can effectively

control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled	Kind of Business	Percent Voting Stock Owned	Footnote Ref.
(a)	(b)	(c)	(d)
Flo - Gas Corporation	Propane Gas	100%	

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made. 3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of Item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

2. If a change was made during the year in the incumbent of

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Executive Committee	Robert L. Terry	\$70,779
2			
3	President	Franklin C. Cressman	129,619
4			
5	Senior Vice President	John T. English	88,973
6			
7	Vice President	Darryl L. Troy	64,156
8			
9	Vice President	Charles L. Stein	78,761
10			
11	Treasurer	Jack R. Brown	87,208
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## DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	# OF DIRECTOR MEETINGS DURING YEAR	FEES DURING YEAR
R. L. Terry ** Chairman of the Executive Committee	401 South Dixie Highway West Palm Beach, Florida	3	300
F.C. Cressman * President & Chief Executive Officer	401 South Dixie Highway West Palm Beach, Florida	4	400
D. Downey *	400 Royal Palm Way Palm Beach, Florida	5	1,300
G.O. Jerauld	700 Osprey Way No. Palm Beach, Florida	5	1,200
C.A. Benoit, Jr.	400 Executive Center Drive Suite 202 West Palm Beach, Florida	4	1,200
E. James Carr	217 Tam O'Shanter Drive Palm Springs, Florida	4	1,300
L. A. Brown	428 Upper Blvd Ridgewood, New Jersey	4	1,200

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondents who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of the trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement of circumstances whereby such security became vested with voting rights and

give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for other to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants or rights were issued on a prorate basis.

1. Give date of the latest closing of the stock book prior to the end year, and state the purpose of such closing:

December 17, 1994  
Dividend Record Date

2. State the total number of votes cast at the latest general meeting prior to the end of year for the election of directors of the respondents and number of such votes cast by proxy.

Total:  
By Proxy:

3. Give the date and place of such meeting:

04/19/94  
1,234,389 401 S. Dixie Hgwy  
1,234,389 West Palm Beach, Fl

VOTING SECURITIES

Number of votes as of (date):

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	1,552,189	1,552,189		
5	TOTAL number of security holders	1,146	1,146		
6	TOTAL votes of security holders listed below	1,115,852	1,115,852		
7	Cede & Company	811,889	811,889		
8	P.O. Box 20, New York, N. Y. 10274				
9	Chesapeake Utilities Corp.	92,431	92,431		
10	Box 615, Dover, De 19903				
11	Robert L. Terry, Chrmn., Ex. Comm.	85,500	85,500		
12	137 Kings Rd., Palm Beach, Fl 33402				
13	Flo-Gas Coporation	40,443	40,443		
14	P.O. Box 3395, West Palm Beach, Fl 33402				
15	Kray & Co.	24,563	24,563		
16	440 S. Lasalle St. Chicago, Il 60605				
17	George F. Parris, Jr.	18,400	18,400		
18	P.O. Box 21909, Long Beach, Ca 90801				

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
19	Dino Casali	14,740	14,740		
20	Box 886 Keene, N.H. 03431-0886				
21	A. P. Maheu	11,155	11,155		
22	250 Lakeview Dr. Sanford, FL				
23	Gordon O. Jerauld	9,332	9,332		
24	700 Osprey Way, North Palm Beach, Fl 33408				
25	Philadep & Co	7,399	7,399		
26	Box 8068-475, Philadephia, Pa 19177				
27					
28					
29					
30					
31					
32					
33					
34	*Includes 156,777 shares held in trust. Robert L. Terry, a Director of the Corporation, is co-trustee for trust accounts established under the wills of his parents and shares voting and dispositive powers for this stock.				
35					
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54					
55					

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the queries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important information to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state the fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give name of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases,

development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. Estimate increase or decrease in annual revenues due to important rate changes: State effective rate and approximate amount of increase or decrease from each revenue classification. State the number of customers affected.
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instruction 1 to 11 above, such notes may be attached to this page.

1. None
2. None
3. None
4. None
5. None
6. None
7. None
8. None
9. None
10. None
11. Marlanna Rate Increase  
Interim      \$137,172      11/18/1993
12. None

IMPORTANT CHANGES DURING THE YEAR (cont.)

NONE

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1	UTILITY PLANT			
2	Utility Plant (101-106, 114, 118)	200-201	\$81,392,102	\$85,574,726
3	Construction Work in Progress (107)	200-201	841,083	639,623
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		82,233,185	86,214,349
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115, 119)	200-201	(25,639,481)	(27,517,633)
6	Net Utility Plant (Enter Total of line 4 less 5)		56,593,704	58,696,716
7	Nuclear Fuel (120.1-102.4, 120.0)	202-203		
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203		
9	Net Nuclear Fuel (Enter Total of line 7 less 8)			
10	Net Utility Plant (Enter Total of lines 6 and 9)		56,593,704	58,696,716
11	Utility Plant Adjustments (116)	122		
12	Gas Stored Underground-Noncurrent (117)			
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	68,709	68,709
15	(Less) Accum. Prov. for Depr. and Amort. (122)			
16	Investments in Associated Companies (123)			
17	Investment in Subsidiary Companies (123.1)	224-225	2,314,098	2,524,742
18	(For Cost of Account 123.1, See Footnote Page 224-225, line 23)			
19	Other Investments (124)			
20	Special Funds (125-128)			
21	TOTAL Other Property and Investments (Total of lines 14 thru 20)		2,382,807	2,593,451
22	CURRENT AND ACCRUED ASSETS			
23	Cash (131)		1,141,400	836,467
24	Special Deposits (132-134)		2,357,948	2,443,105
25	Working Funds (135)		9,579	9,705
26	Temporary Cash Investments (136)			
27	Notes Receivable (141)			
28	Customer Accounts Receivable (142)		5,212,226	5,655,255
29	Other Accounts Receivable (143)		9,449	276,318
30	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		(115,578)	(125,861)
31	Notes Receivable from Associated Companies (145)			
32	Accounts Receivable from Assoc. Companies (146)		1,971,079	1,703,271
33	Fuel Stock (151)	227		
34	Fuel Stock Expense Undistributed (152)	227		
35	Residuals (Elec) and Extracted Products (Gas) (153)	227		
36	Plant Material and Operating Supplies (154)	227	1,140,830	1,138,338
37	Merchandise (155)	227	284,478	265,768
38	Other Material and Supplies (156)	227		
39	Nuclear Materials Held for Sale (157)	202-203		
40	Allowances (158.1 and 158.2)			
41	(Less) Noncurrent Portion of Allowances			
42	Stores Expenses Undistributed (163)			
43	Gas Stored Underground - Current (164.1)			
44	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
45	Prepayments (165)		483,195	523,220
46	Advances for Gas Explor., Devel., and Prod. (166)			
47	Other Advances for Gas (167)			
48	Interest and Dividends Receivable (171)			
49	Rents Receivable (172)			
50	Accrued Utility Revenues (173)		578,133	649,029
51	Miscellaneous Current and Accrued Assets (174)			
52	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		\$13,072,739	\$13,374,615



COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
53	DEFERRED DEBITS			
54	Unamortized Debt Expense (181)		\$357,607	\$331,072
55	Extraordinary Property Losses (182.1)	230		
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
57	Other Regulatory Assets (182.3)			
58	Prelim. Survey and Investigation Charges (Electric) (183)			
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)			
60	Clearing Accounts (184)			(36)
61	Temporary Facilities (185)		1,802	11,264
62	Miscellaneous Deferred Debits (186)	233	247,330	286,309
63	Def. Losses from Disposition of Utility Plt. (187)			
64	Research, Devel. and Demonstration Expend. (188)	352-353		
65	Unamortized Loss on Reacquired Debt (189)		464,715	481,091
66	Accumulated Deferred Income Taxes (190)	234	472,164	4,606,608
67	Unrecovered Purchased Gas Costs (191)		146,700	298,760
68	TOTAL Deferred Debits (Enter Total of lines 53 thru 67)		1,690,338	6,015,068
69	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 68)		73,739,588	80,679,850

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

19 0.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
	<b>PROPRIETARY CAPITAL</b>			
1	Common Stock Issued (201)	251	\$2,310,877	\$2,328,784
3	Preferred Stock Issued (204)	251	600,000	600,000
4	Capital Stock Subscribed (202, 205)	251		
5	Stock Liability for Conversion (203, 206)	251		
6	Premium on Capital Stock (207)	252	9,697,888	9,928,289
7	Other Paid-in Capital (208-211)	253	751,955	808,763
8	Installments Received on Capital Stock (212)	251		
9	(Less) Discount on Capital Stock (213)	253		
10	(Less) Capital Stock Expense (214)	253	(428,441)	(428,441)
11	Retained Earnings (215, 215.1, 216)	118-119	8,698,935	8,660,816
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	2,304,098	2,514,742
13	(Less) Reacquired Capital Stock (217)	251	(1,851,822)	(1,851,822)
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		<u>22,083,490</u>	<u>22,561,131</u>
	<b>LONG-TERM DEBT</b>			
15	Bonds (221)		26,555,000	24,201,000
17	(Less) Reacquired Bonds (222)	256		
18	Advances from Associated Companies (223)	256		
19	Other Long-Term Debt (224)	256		
20	Unamortized Premium on Long-Term Debt (225)	256		
21	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)			
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		<u>26,555,000</u>	<u>24,201,000</u>
	<b>OTHER NONCURRENT LIABILITIES</b>			
23	Obligations Under Capital Leases - Noncurrent (227)			
25	Accumulated Provision for Property Insurance (228.1)		1,082,510	550,504
26	Accumulated Provision for Injuries and Damages (228.2)			
27	Accumulated Provision for Pensions and Benefits (228.3)		161,958	160,677
28	Accumulated Miscellaneous Operating Provisions (228.4)			
29	Accumulated Provision for Rate Refunds (229)			
30	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		<u>1,244,468</u>	<u>711,181</u>
	<b>CURRENT AND ACCRUED LIABILITIES</b>			
31	Notes Payable (231)		10	4,000,000
33	Accounts Payable (232)		4,472,382	4,567,367
34	Notes Payable to Associated Companies (233)			
35	Accounts Payable to Associated Companies (234)			
36	Customer Deposits (235)		2,667,750	2,822,671
37	Taxes Accrued (236)	262-263	(93,275)	306,345
38	Interest Accrued (237)		569,956	535,578
39	Dividends Declared (238)		386,562	405,365
40	Matured Long-Term Debt (239)			
41	Matured Interest (240)			
42	Tax Collections Payable (241)		543,614	519,609
43	Miscellaneous Current and Accrued Liabilities (242)		2,929,479	3,025,640
44	Obligations Under Capital Leases-Current (243)			
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		<u>\$11,476,478</u>	<u>\$16,182,575</u>

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (CONTINUED)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		1,458,066	1,299,870
48	Accumulated Deferred Investment Tax Credits (255)	266	1,836,388	1,739,188
49	Deferred Gains from Disposition of Utility Plant (256)			
50	Other Deferred Credits & CIAC (253,271)		1,737,790	2,192,362
51	Other Regulatory Liabilities (254)			
52	Unamortized Gain on Reacquired Debt (257)			
53	Accumulated Deferred Income Taxes (281-283)	272-277	7,347,908	11,792,543
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 52)		<u>12,380,152</u>	<u>17,023,963</u>
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68				
69				
70				
71				
72	TOTAL Liabilities and Other Credits (Enter Total of lines 14,22,30 45 and 53)		<u>\$73,739,598</u>	<u>\$80,679,850</u>

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for Accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (j,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in Account 414, Other Utility Operating Income, in the same manner as Accounts 412 and 413 above.
3. Report data for lines 7,9,10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

ceeding where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	Total Current Year	Total Previous Year
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)		\$62,224,931	\$62,093,233
3	Operating Expenses			
4	Operation Expenses (401)		49,523,977	50,074,894
5	Maintenance Expenses (402)		1,878,493	1,770,315
6	Depreciation Expense (403,405)		3,215,614	3,028,629
7	Amort. & Depl. of Utility Plant (404-405)			
8	Amort. of Utility Plant Acq. Adj. (406)		(956)	2,879
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	262	2,589,170	2,400,701
14	Income Taxes - Federal (409.1)	262	495,939	700,790
15	- Other (409.1)	262	79,255	129,362
16	Provision for Deferred Inc. Taxes (410.1)	234,272-277	310,212	74,733
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277		
18	Investment Tax Credit Adj. - Net (411.4)	266	(97,200)	(97,428)
19	(Less) Gains from Disp. of Utility Plant (411.6)			
20	Losses from Disp. of Utility Plant (411.7)			
21				
22	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		57,994,504	58,084,675
23				
24	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 25)		\$4,230,427	\$4,008,558

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from the settlement of any rate proceeding affecting revenues received or cost incurred for power or gas purchases and a summary of the adjustments made to balance sheet, income, and expense account.

7. If any notes, appearing in the report to stockholders are applicable to this statement of income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY - WATER		
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
\$38,307,286	\$36,174,488	\$22,413,674	\$24,542,134	\$1,503,971	\$1,376,611	1
						2
31,657,144	30,297,079	17,372,137	19,303,246	494,696	474,369	3
967,121	892,828	627,830	627,363	283,542	250,124	4
1,435,343	1,334,100	1,586,096	1,506,828	194,175	187,701	5
						6
		(956)	2,879			7
						8
						9
						10
						11
						12
1,497,342	1,370,141	912,099	857,891	179,729	172,669	13
427,287	202,841	(4,589)	437,986	73,241	59,963	14
70,676	32,555	(3,392)	79,760	11,971	17,047	15
66,632	207,830	273,877	(85,937)	(30,297)	(47,160)	16
						17
(51,600)	(51,702)	(38,640)	(38,789)	(6,960)	(6,937)	18
						19
						20
						21
36,069,945	34,285,672	20,724,462	22,691,227	1,200,097	1,107,776	22
						23
\$2,237,341	\$1,888,816	\$1,689,212	\$1,850,907	\$303,874	\$268,835	24

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1						
2						
3		NONE				
4						
5						
6						
7						
8						
9						
10						
11						
12						
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14						
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FLORIDA PUBLIC UTILITIES COMPANY  
 An Original  
 STATEMENT OF INCOME FOR THE YEAR (Continued)

Dec. 31, 1993

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
25	Net Utility Operating Income (Carried forward from page 114)			
26	Other Income and Deductions		\$4,230,427	\$4,008,558
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		1,234,501	1,083,443
30	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)		(1,368,514)	(1,190,671)
31	Revenues From Nonutility Operations (417)			
32	(Less) Expenses of Nonutility Operations (417.1)			
33	Nonoperating Rental Income (418)		(292)	(6,862)
34	Equity in Earnings of Subsidiary Companies (418.1)			
35	Interest and Dividend Income (419)	119	174,288	385,875
36	Allowance for Other Funds Used During Construction (419.1)		73,865	89,114
37	Miscellaneous Nonoperating Income (421)		7,732	7,382
38	Gain on Disposition of Property (421.1)		13	(14,005)
39	TOTAL Other Income (Enter Total of lines 29 thru 38)			
40	Other Income Deductions		121,693	354,276
41	Loss on Disposition of Property (421.2)			
42	Miscellaneous Amortization (425)	340		
43	Miscellaneous Income Deductions (426.1-426.5)	340	14,593	14,054
44	TOTAL Other Income Deductions (Total of lines 37 thru 39)		14,593	14,054
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263		
47	Income Taxes - Federal (409.2)	262-263	(21,325)	(7,995)
48	Income Taxes - Other (409.2)	262-263	(3,808)	(1,197)
49	Provision for Deferred Inc. Taxes (410.2)	234,272-273		
50	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272-273		
51	Investment Tax Credit Adj.- Net (411.5)			
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 46 thru 52)		(25,133)	(9,192)
54	Net Other Income and Deductions (Enter Total of lines 39,44,53)		132,233	349,414
55	Interest Charges			
56	Interest on Long-Term Debt (427)		2,347,838	2,085,491
57	Amortization of Debt Disc. and Expense (428)	256-257	47,175	44,243
58	Amortization of Loss on Reacquired Debt (428.1)	257		
59	(Less) Amort. of Premium on Debt - Credit (429)	256		
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)	257		
61	Interest on Debt to Assoc. Companies (430)		(61,721)	(75,640)
62	Other Interest Expense (431)	340	283,367	465,656
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		(5,119)	(4,831)
64	Net Interest Charges (Total of lines 56 thru 63)		2,611,538	2,514,919
65	Income Before Extraordinary Items (Enter Total of lines 25, 54 and 64)		1,751,122	1,843,053
66	Extraordinary Items			
67	Extraordinary Income (434) Cum. Effect - Change in Acctg. Prin - Net			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of line 63 less line 64)			
70	Income Taxes - Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)			
72	Net Income (Enter Total of lines 65 and 71)		\$1,751,122	\$1,843,053
	Earnings Per Share		1.22	1.47

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriate retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year. The retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).  
 3. State the purpose and amount for each reservation or appropriation of retained earnings.  
 4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings, follows by credit, then debit items, in that order.

5. Show dividends for each class and series of capital stock.  
 6. Show separately the state and federal income tax effect of  
 7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservations or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.  
 8. If any notes appearing in the report to stockholders are applicable to this statement attach them at page 122.

Line No.	Item	Contra Primary Account Affected	Amount
<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>			
1	Balance - Beginning of Year		8,698,935
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)		0
10	Debit:		
11	Debit:		
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)		0
16	Balance Transferred from Income (Account 433 less Account 418.1)		1,576,834
17	(Less) Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Account 436) (Enter Total of lines 18 thru 21)		
23	Dividends Declared - Preferred Stock (Account 437)		
24	Preferred	2380	28,500
25			
26			
27			
28			
29	TOTAL Dividends Declared - Preferred Stock (Account 437) (Enter Total of lines 24 thru 28)		28,500
30	Dividends Declared - Common Stock (Account 438)		
31	Common - Cash	2380	1,588,453
32			
33			
34			
35			
36	TOTAL Dividends Declared - Common Stock (Account 438) (Enter Total of lines 31 thru 35)		1,588,453
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		\$8,680,818
38	Balance - End of Year (Enter Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		



STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

	Item	Amount
	<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	<b>TOTAL Appropriated Retained Earnings (Account 215)</b>	
	<b>APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)</b>	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)	
48	TOTAL Retained Earnings (Account 215, 215.1, 216)	<b>\$8,660,816</b>
	<b>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)</b>	
49	Balance - Beginning of Year (Debit or Credit)	2,304,098
50	Equity in Earnings for Year (Credit) (Account 418.1)	174,288
51	(Less) Dividends Received (Debit)	0
52	Other Changes (Explain) Cost of shares issued for employee stock plan	36,358
53	Balance - End of year	<b>2,514,742</b>

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondent's annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122.

Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at end of Year" with related amounts on the balance sheet.

2. Under "Other" specify significant amounts and group others.

3. Operating Activities - Other: include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	***** CASH FLOW ON A CONSOLIDATED BASIS *****	Amounts
1	Net Cash Flow From Operating Activities:	
2	Net Income (Line 68(c) on page 117)	\$1,751,122
3	Non-Cash Charges (Credits) to Income:	
4	Depreciation and Depletion	3,534,274
5	Amortization of (Specify)	(956)
6	Doubtful Accounts	139,386
7		
8	Deferred Income Taxes (Net)	378,047
9	Investment Tax Credit Adjustments (Net)	(107,040)
10	Net (Increase) Decreases in Receivables	(614,699)
11	Net (Increase) Decreases in Inventory and Prepayments	59,499
12	Net (Increase) Decreases in Allowances Inventory	
13	Net (Decrease) Increase in Payables and Accrued Expenses	(289,009)
14	Net (Increase) Decreases in Other Regulatory Assets	
15	Net (Decrease) Increase in Other Regulatory Liabilities	
16	(Less) Allowance for Other Funds Used During Construction	(12,851)
17	(Less) Undistributed Earnings from Subsidiary Companies	
18	Other: Depreciation charged to transportation	278,015
19	Amortization of Debt expenses	36,735
20	Over(Under) Recoveries of Energy Costs	6,286
21	Other	(317,921)
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	4,840,888
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant( including land)	
26	Gross Additions to Utility Plant (less nuclear fuel)	(5,717,933)
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance for Other Funds Used During Construction	339,123
31	Other: Customer Advances for Construction	(158,196)
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(5,537,006)
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investment in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchases of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities  
 include at other (line 31) net cash outflows to  
 acquire other companies. Provide a reconciliation  
 of assets acquired with liabilities assumed on  
 page 122.  
 Do not include on this statement the dollar  
 amount of leases capitalized per USofA General  
 Instruction 20; instead provide a reconciliation  
 of the dollar amount of leases capitalized with  
 the plant cost on page 122.

5. Codes used:  
 (a) Net proceeds or payments  
 (b) Bonds, debentures and other long-term debt.  
 (c) Include commercial paper  
 (d) Identify separately such items as investments, fixed  
 assets, intangibles, etc.

Line No.		Amounts
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in	
52	Allowances Held for Speculation	
53	Net Increase (Decrease) in Payables and Accrued Expenses	
54	Other:	
55		
56	Net Cash Provided by (Used in) Investing Activities	(5,537,006)
57	(Total of lines 34 thru 55)	
58		
59	Cash Flows From Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	
62	Preferred Stock	
63	Common Stock	341,472
64	Other	
65		
66	Net Increase in Short-term Debt (c)	3,999,990
67	Other:	
68		
69		
70	Cash provided by Outside Sources (Total of lines 61 thru 69)	4,341,462
71		
72	Payments of Retirement of:	
73	Long-Term Debt (b)	
74	Preferred Stock	(2,354,000)
75	Common Stock	
76	Other:	
77		0
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	(28,500)
81	Dividends on Common Stock	(1,567,651)
82	Net Cash Provided by (Used in) Financing Activities	391,311
83	(Total of lines 70 thru 81)	
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	(304,807)
86	(Total of lines 22,57, and 83)	
87		
88	Cash and Cash Equivalents at Beginning of Year	1,150,979
89		
90	Cash and Cash Equivalents at End of Year	846,172

## \*\*\*\*\* NOTE TO THE FINANCIAL STATEMENTS ON A CONSOLIDATED BASIS\*\*\*\*\*

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such , debits and credits during the year, and

plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

SEE ATTCHED ANNUAL REPORT SUPPLEMENTS

**NOTES TO FINANCIAL STATEMENTS****Summary of Significant Accounting and Reporting Policies**

**Regulation** Accounting and reporting policies of Florida Public Utilities Company are subject to regulation by the Florida Public Service Commission (FPSC). The following summarizes the most significant of these policies.

**Basis of Consolidation** The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary, Flo-Gas Corporation. All significant intercompany balances and transactions have been eliminated.

Certain reclassifications have been made to the prior years' financial statements to conform with the current year presentation.

**Revenues** The Company records utility revenues as service is provided and bills its customers monthly on a cycle billing basis. Accordingly, at the end of each month, the Company accrues for estimated unbilled revenues. The rates of the Company include purchased energy adjustment clauses under which such costs are recovered (fuel revenues) from the customer.

**Utility Plant and Depreciation** Utility plant is stated at original cost. The costs of additions to utility plant include contracted services, direct labor, materials, allocated overheads and allowances for borrowed and equity funds used during construction. The costs of units of property retired are removed from utility plant, and such costs plus removal costs, less salvage, are charged to accumulated depreciation. Maintenance and repairs of property and replacement and renewal of items determined to be less than units of property are charged to operating expenses. Substantially all of the utility plant and the shares of Flo-Gas Corporation collateralize the Company's First Mortgage Bonds.

Depreciation is computed using the straight-line method at rates based on estimated service lives of the various classes of property. Depreciation provisions on average depreciable property approximated 4.0% in 1993, 1992 and 1991.

**Income Taxes** As of January 1, 1993, the Company adopted Statement of Financial Accounting Standards (SFAS) No. 109, "Accounting for Income Taxes," which requires a change from the deferred method to the liability method of accounting for income taxes. Under the liability method, the tax effect of temporary differences between the financial statement and tax bases of assets and liabilities are reported as deferred taxes measured at currently enacted rates. The implementation of SFAS No. 109 resulted in the recognition of a regulatory asset of \$4,260,000 with a corresponding regulatory liability of \$2,964,000 and a net deferred tax liability of \$1,296,000 at December 31, 1993. In addition, a portion of the previously reported net deferred tax liability has been reclassified as a deferred tax asset. Adoption of this standard had no effect on results of operations. Previously issued financial statements have not been restated. In fiscal 1992 and 1991, deferred income taxes result from timing differences in the recognition of revenues and expenses for financial statement and income tax reporting purposes, in accordance with Accounting Principles Board (APB) Opinion No. 11, "Accounting for Income Taxes."

The Company provides for deferred income taxes on substantially all temporary differences that give rise to the deferred tax assets and liabilities. Investment tax credits have been deferred and are amortized based upon the average useful life of the related property.

**Deferred Charges** Deferred charges consist principally of unamortized debt issuance expense and early extinguishment premium. Such expenses are being amortized over the lives of the issues to which they pertain.

**Notes Payable**

The Company has a line of credit agreement with its primary bank providing for a \$10,000,000 loan with interest at LIBOR plus 1/2%. At December 31, 1993 there was a balance outstanding of \$4,000,000. The weighted-average interest rates for 1993 and 1992 were 3.8% and 4.7%, respectively.

**Capitalization**

**Common Shares Reserved** The Company has reserved 60,661 common shares for issuance under the Dividend Reinvestment Plan and 16,992 common shares for issuance under the Employee Stock Purchase Plan.

**Financing Transactions** During 1992, the Company completed two financing transactions. In June, the Company completed an \$8,000,000 private placement of First Mortgage Bonds, 9.08% series due 2022. The proceeds were used to repay \$8,000,000 of the \$10,300,000 short-term debt outstanding. In July, the Company completed the sale of its common stock offering of 287,500 shares at \$20.875 per share. The net proceeds, before deduction of expenses of approximately \$69,000, were \$5,642,000. The proceeds were used to repay the remaining \$2,300,000 short-term debt outstanding and the balance was used for utility plant construction.

**Dividend Restriction** The Indenture of Mortgage and Deed of Trust and supplements thereto provide for restriction of the payment of cash dividends. At December 31, 1993 approximately \$2,800,000 of retained earnings were free of such restriction.

**Maturities of Long-Term Debt** Aggregate maturities of long-term debt and net sinking fund requirements are as follows: 1994, \$28,000; 1995, \$673,000; subsequent to 1998, \$23,500,000.

**Rate Matters**

On September 1, 1993, the Company filed a request with the FPSC for an increase of \$858,000 in annual electric revenues in the Marianna Division and requested that the interim rates be put into effect pending final action on the permanent increase. In November 1993, the FPSC granted an interim rate increase of \$137,000 that was effective November 18, 1993. On January 18, 1994, the FPSC authorized a permanent increase of \$515,000 that replaced the interim increase and became effective February 17, 1994. The principal reason for the final increase being lower than the Company's request was that the FPSC authorized the use of a lower return on common equity capital and approved smaller increases in storm reserve and tree trimming expenses than the Company had requested.

Following FPSC rules for water utilities, the Company in mid-1993 filed for and was granted a Price Index revenue increase in the Fernandina Beach water department. This increase, approximating \$20,000 on an annual basis, was placed into effect on June 13, 1993. A similar Price Index filing is planned for 1994.

## Segment Information

The Company operates distribution systems providing natural and propane gas service in three locations in central and southern Florida, electric service in two locations in northern Florida and water service in one location in northern Florida. There are no material intersegment sales or transfers.

Operating profit consists of revenues less operating expenses and does not include other income, interest income, interest expense and income taxes.

Identifiable assets are those assets used in the Company's operations in each business segment. Corporate assets are principally cash and overnight investments, deferred tax assets and common plant.

Construction expenditures in 1991 in the gas segment include \$1,862,000 relating to the propane gas system acquired December 30, 1991.

Business segment information for 1993, 1992 and 1991 is summarized as follows (in thousands):

1993	Gas	Electric	Water	Common	Consolidated
Revenues	\$ 26,773	\$ 38,307	\$ 1,504	\$	\$ 66,584
Operating profit	2,245	2,750	352		5,347
General corporate expenses					2,755
Income before income taxes					2,592
Identifiable assets	34,275	30,512	4,696	8,552	78,035
Depreciation	1,823	1,390	184	136	3,533
Construction expenditures	2,624	2,519	89	147	5,379
1992					
Revenues	29,498	36,174	1,377		67,049
Operating profit	2,955	2,280	292		5,527
General corporate expenses					2,656
Income before income taxes					2,871
Identifiable assets	33,046	29,452	4,771	3,926	71,195
Depreciation	1,743	1,290	178	132	3,343
Construction expenditures	2,508	2,788	311	87	5,694
1991					
Revenues	27,769	33,796	1,322		62,887
Operating profit	2,045	2,489	289		4,823
General corporate expenses					2,518
Income before income taxes					2,305
Identifiable assets	32,538	28,122	4,608	3,687	68,955
Depreciation	1,526	1,294	180	123	3,123
Construction expenditures	4,441	2,017	115	164	6,737

**Income Taxes**

The provision (credit) for income taxes consists of the following (in thousands):

	1993	1992	1991
Currently payable			
Federal	\$ 416	\$ 787	\$ 804
State	73	163	125
	489	950	929
Deferred			
Federal	307	71	(237)
State	71	16	29
	378	87	(208)
Total	<u>\$ 867</u>	<u>\$1,037</u>	<u>\$ 721</u>

The difference between the effective income tax rate and the statutory federal income tax rate applied to pretax income is accounted for as follows:

	1993	1992	1991
Federal income tax at statutory rate	34.0%	34.0%	34.0%
Effect of state income taxes	5.6	6.2	6.7
Investment tax credit	(4.1)	(3.8)	(4.7)
Other	(2.1)	(0.3)	(4.7)
Provision for income taxes	<u>33.4%</u>	<u>36.1%</u>	<u>31.3%</u>

The tax effects of temporary differences producing accumulated deferred income tax assets and liabilities in accordance with SFAS No. 109 as reflected in the December 31, 1993 balance sheet are as follows (in thousands):

Deferred tax assets	
Regulatory asset	\$ 4,260
Alternative minimum tax credit	320
Other	294
Total deferred tax assets	<u>\$ 4,874</u>
Deferred tax liabilities	
Utility plant related <sup>1</sup>	\$12,552
Other	488
Total deferred tax liabilities	<u>\$13,040</u>

<sup>1</sup>Includes the regulatory liability of \$2,964.

The provision (credit) for deferred income taxes, under APB No. 11, consists of the following (in thousands):

	1992	1991
Accelerated depreciation	\$ 437	\$ 397
Contributions in aid of construction	(234)	(255)
Purchased energy	(142)	(187)
Alternative minimum tax	69	(173)
Other	(43)	10
Total	<u>\$ 87</u>	<u>\$ (208)</u>

**Employee Benefit Plans**

The Company has a noncontributory defined benefit pension plan covering substantially all its employees. The benefits are based on the employee's credited service and average compensation, generally during the last five years before retirement. The Company's policy is to fund pension costs in accordance with contribution guidelines established by The Employee Retirement Income Security Act of 1974.

The funded status of the plan at December 31, 1993 and 1992, is as follows (in thousands):

	1993	1992
Actuarial present value of benefit obligations:		
Vested benefit obligation	\$ (8,534)	\$ (7,899)
Accumulated benefit obligation	\$ (9,158)	\$ (8,471)
Projected benefit obligation for service rendered to date	\$ (11,495)	\$ (10,566)
Plan assets at fair value, primarily listed stocks and bonds	19,052	16,963
Projected benefit obligation less than plan assets	7,557	6,397
Unrecognized net gain from past experience different from that assumed and effects of changes in assumptions	(6,581)	(5,115)
Prior service cost not yet recognized in net periodic pension cost	774	552
Unrecognized net asset at January 1, 1986 being recognized over 15 years	(1,283)	(1,466)
Prepaid pension cost included in other assets	\$ 467	\$ 368
Net periodic pension costs included the following components:		
Service cost - benefits earned during the period	\$ 445	\$ 401
Interest cost on projected benefit obligation	728	686
Actual return on plan assets	(2,791)	(1,888)
Net amortization and deferral	1,519	758
Net periodic pension income	\$ (99)	\$ (43)
Discount rate	7%	7%
Rate of increase in future compensation levels	5½%	5½%
Expected long-term rate of return on assets	8%	8%



The Company is principally self-insured for its employee and retiree medical insurance plan. The Company's health care liability under the plan is limited to \$60,000 per individual per year, with a maximum total liability currently approximating \$800,000.

A reserve for future benefit payments for active employees is maintained at a level sufficient to provide for estimated outstanding claims under the plan net of amounts contributed by employees. Net health care benefits paid by the Company for active employees were approximately \$548,000, \$294,000 and \$534,000 for 1993, 1992 and 1991, respectively.

As of January 1, 1993, the Company adopted SFAS No. 106, "Employers Accounting for Postretirement Benefits other than Pensions". The Statement requires accrual of postretirement benefits during the years an employee provides service. The Company provides postretirement health care benefits for certain retired employees and their eligible dependents and reduced postretirement life insurance benefits for retired employees. The accumulated health care postretirement benefit obligation (transition obligation) under Statement 106 was approximately \$858,000 at January 1, 1993 and is being amortized over 20 years starting in 1993. Statement 106 requires an annual accrual of the service cost, amortization of the transition obligation, and interest on the obligation. Such accrual for 1993 was \$147,000 and actual benefit payments in 1993 on behalf of retired employees were \$27,000, net of amounts contributed by retirees. The Company expects to recover a substantial portion of such accrual through rate base proceedings. The Company is not accruing for reduced postretirement life insurance benefits as the amount is insignificant.

The Company's Employee Stock Purchase Plan offers common stock at a discount to qualified employees. During 1993, 1992 and 1991, 5,099, 5,215 and 6,341 shares, respectively, were issued under the Plan for aggregate consideration of \$93,000, \$94,000 and \$91,000, respectively.

#### Contingencies

The Company is subject to federal and state legislation with respect to soil, groundwater and employee health and safety matters and to environmental regulations issued by the Florida Department of Environmental Protection (FDEP), the United States Environmental Protection Agency and other federal and state agencies. Except as discussed below, the Company does not expect to incur material future expenditures for compliance with existing environmental laws and regulations.

**West Palm Beach Site** The Company is currently

conducting a contamination assessment investigation of a parcel of property owned by it in West Palm Beach, Florida. After a preliminary contamination assessment investigation indicated soil and groundwater impacts, the Company entered into a consent order with the FDEP. The consent order requires the Company to delineate the extent of soil and groundwater impacts associated with the prior operation of a gasification plant on the property and requires the Company to remediate any soil and groundwater impacts, if necessary. In June 1992, the FDEP approved the Company's proposed contamination assessment plan and directed the Company to commence the contamination assessment investigation. Since the contamination assessment investigation has not yet been completed, it is not possible to determine the nature and extent, if any, of soil or groundwater impacts on the property, nor is it possible to determine the extent or cost of remedial action, if any, which may be required. The Company has been granted rate relief for contamination assessment costs and interim anticipated remediation costs incurred and expected to be incurred at this site.

**Sanford Site** The Company owns a parcel of property located in Sanford, Florida. Prior to the Company's acquisition of this property, it had been the site of a gasification plant. The FDEP issued a Warning Notice to the Company which required the Company to conduct a contamination assessment investigation of the property. A preliminary investigation revealed that soil was impacted throughout the center of the property.

In 1992, the Company brought suit in federal court in Orlando against former owners and operators of the gasification plant to seek recovery of the Company's compliance costs at this property. The Company has entered into a cost sharing agreement with four former owners/operators of the gasification plant. Under this agreement, the parties agree to share equally in the cost of the contamination assessment investigation of the property. The Company agreed to stay the cost recovery action in federal court pending completion of such a contamination assessment investigation.

The initial contamination assessment investigation was completed in February 1994 and the Contamination Assessment Report was delivered to FDEP on February 4, 1994. Until completion of FDEP's review of the contamination assessment report, it is not possible to determine the extent or cost of remedial action, if any. The Company has been granted rate relief for contamination assessment costs and interim anticipated remediation costs incurred and expected to be incurred at this site.

**Pensacola Site** The FDEP notified the Company and other alleged responsible parties to conduct additional soil and groundwater sampling to determine the extent of soil and groundwater impacts at a property previously the site of a gasification plant in Pensacola, Florida. The Company was a former owner/operator of the gasification plant for several years. The Company and other alleged responsible parties have tentatively agreed to share equally the costs of such an investigation.

A contamination assessment report describing the results of the contamination assessment investigations was delivered to FDEP in January 1994. With the exception of security fencing, the contamination assessment report recommended no further action at this site. Prior to receipt of FDEP's comments to the contamination assessment report, it is not possible to determine the nature and extent, if any, of soil or groundwater impacts to the properties nor is it possible to determine the extent of remedial action, if any, which may be required until completion of additional investigations.

**Insurance Claims and Rate Relief** The Company has notified its insurance carriers of environmental impacts detected at each of the former manufactured gas plant ("MGP") sites discussed above. The Company has entered into a settlement agreement with an insurance carrier and negotiations with other carriers continue.

The Company anticipates concluding negotiations with the remaining major insurance carriers within the next six months. At that time, the Company will determine what measures should be taken against insurance carriers that are unwilling to settle. Until the conclusion of negotiations and possible litigation with such carriers, the Company is unable to deter-

mine what measures should be taken against insurance carriers that are unwilling to settle. Until the conclusion of negotiations and possible litigation with such carriers, the Company is unable to determine whether aggregate proceeds recovered from such effort will be sufficient to fund any remediation that may be required at the above referenced sites. To the extent that recovery from other parties held to be responsible and insurance proceeds are inadequate for all eventual costs, the Company anticipates that it will be able to recover the difference through additional rate relief or rate base proceedings.

#### Quarterly Financial Data (Unaudited)

The quarterly financial data presented below reflects the influence of, among other things, seasonal weather conditions, the timing of rate increases and the migration of winter residents and tourists to central and southern Florida during the winter season. The aggregate quarterly earnings per share for 1992 are greater than the annual earnings due to the issuance of an additional 287,500 common shares in July (in thousands, except per share amounts).

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
<u>1993</u>				
Revenues	\$ 17,085	\$ 16,439	\$ 16,923	\$ 16,137
Operating profit	1,873	1,086	989	1,399
Net Income	771	241	247	492
Earnings per share	.54	.17	.17	.34
<u>1992</u>				
Revenues	18,281	15,468	17,319	15,981
Operating profit	2,096	1,089	1,095	1,247
Net Income	953	309	277	304
Earnings per share	.85	.27	.21	.21

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	85,267,636	38,887,720
4	Property Under Capital Leases	0	
5	Plant Purchased or Sold	0	
6	Completed Construction not Classified	0	0
7	Experimental Plant Unclassified	0	
8	TOTAL (Enter Total of lines 3 thru 7)	85,267,636	38,887,720
9	Leased to Others	0	
10	Held for Future Use	0	
11	Construction Work in Progress	639,623	192,849
12	Acquisition Adjustments	307,090	3,690
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	86,214,349	39,084,259
14	Accum. Prov. for Depr., Amort., & Depl.	27,517,633	12,689,528
15	Net Utility Plant (Enter total of line 13 less 14)	58,696,716	26,394,731
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	27,194,680	12,685,838
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights	0	
20	Amort. of Underground Storage Land and Land Rights	0	
21	Amort. of Other Utility Plant	0	
22	TOTAL In Service (Enter Total of lines 18 thru 21)	27,194,680	12,685,838
23	Leased to Others		
24	Depreciation	0	
25	Amortization and Depletion	0	
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	0	
29	Amortization	0	
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)	0	0
31	Abandonment of Leases (Natural Gas)	0	
32	Amort. of Plant Acquisition Adjustment	322,953	3,690
33	TOTAL Accumulated Provisions (Should agree with line 14 above)(Enter Total of lines 22, 26, 30, 31, and 32)	27,517,633	12,689,528

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Water (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
37,277,712	7,673,208			1,428,996	3
					4
0	0				5
					6
37,277,712	7,673,208	0	0	1,428,996	7
					8
					9
334,593	112,181			0	10
303,400					11
37,915,705	7,785,389	0	0	1,428,996	12
12,812,424	1,439,318			576,363	13
25,103,281	6,346,071	0	0	852,633	14
					15
					16
					17
12,493,161	1,439,318			576,363	18
					19
					20
					21
12,493,161	1,439,318	0	0	576,363	22
					23
					24
0	0	0	0	0	25
					26
					27
					28
0	0	0	0	0	29
					30
319,263					31
					32
12,812,424	1,439,318	0	0	576,363	33

GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106, 118)

1. Report below the original cost of gas plant in service according to the prescribed accounts.  
In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Gas.
3. Include in column (c) or (d), as appropriate, correction of additions and retirements for the current or preceding year
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts. an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distribution of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the amount for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversal of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. Intangible Plant		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant	0	0
6	2. Production Plant		
7	Natural Gas Production and Gathering Plant		
8	(325.1) Producing Lands		
9	(325.2) Producing Leaseholds		
10	(325.3) Gas Rights		
11	(325.4) Rights-of-Way		
12	(325.5) Other Land and Land Rights		
13	(326) Gas Well Structures		
14	(327) Field Compressor Station Structures		
15	(328) Field Meas. and Reg. Sta. Structures		
16	(329) Other Structures		
17	(330) Producing Gas Wells - Well Construction		
18	(331) Producing Gas Wells - Well Equipment		
19	(332) Field Lines		
20	(333) Field Compressor Station Equipment		
21	(334) Field Meas. and Reg. Sta. Equipment		
22	(335) Drilling and Cleaning Equipment		
23	(336) Purification Equipment		
24	(337) Other Equipment		
25	(338) Unsuccessful Exploration and Devel. Costs		
26	TOTAL Production and Gathering Plant	0	0
27	Products Extraction Plant		
28	(340) Land and Land Rights		
29	(341) Structures and Improvements		
30	(342) Extraction and Refining Equipment		
31	(343) Pipe Lines		
32	(344) Extracted Products Storage Equipment		
33	(345) Compressor Equipment		
34	(346) Gas Meas. and Reg. Equipment		
35	(347) Other Equipment		
36	TOTAL Products Extraction Plant	0	0
37	TOTAL Nat. Gas Production Plant	0	0
38	Mfd. Gas Prod. Plant (Submit Suppl. Statement)	0	0
39	TOTAL Production Plant	0	0
	* Common plant is included in gas plant.		

GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106, 118) (Continued)

Show in column (f) reclassification of such plant in utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respects to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement.

showing subaccount classification of such plant conforming to the requirements of these pages. 8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			\$0	1
			(301)	2
			0	3
			(302)	4
0	0	0	(303)	5
			0	6
			0	7
			(325.1)	8
			(325.2)	9
			(325.3)	10
			(325.4)	11
			(325.5)	12
			(326)	13
			(327)	14
			(328)	15
			(329)	16
			(330)	17
			(331)	18
			(332)	19
			(333)	20
			(334)	21
			(335)	22
			(336)	23
			(337)	24
0	0	0	(338)	25
			0	26
			0	27
			(340)	28
			(341)	29
			(342)	30
			(343)	31
			(344)	32
			(345)	33
			(346)	34
			(347)	35
0	0	0	0	36
0	0	0	0	37
0	0	0	0	38
0	0	0	0	39

GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106, 118) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	3. Natural Gas Storage and Processing Plant		
41	Underground Storage Plant		
42	(350.1) Land		
43	(350.2) Rights-of-Way		
44	(351) Structures and Improvements		
45	(352) Wells		
46	(352.1) Storage Leaseholds and Rights		
47	(352.2) Reservoirs		
48	(352.3) Non-recoverable Natural Gas		
49	(353) Lines		
50	(354) Compressor Station Equipment		
51	(355) Measuring and Reg. Equipment		
52	(356) Purification Equipment		
53	(357) Other Equipment		
54	TOTAL Underground Storage Plant	0	0
55	Other Storage Plant		
56	(360) Land and Land Rights		
57	(361) Structures and Improvements		
58	(362) Gas Holders		
59	(363) Purification Equipment		
60	(363.1) Liquefaction Equipment		
61	(363.2) Vaporizing Equipment		
62	(363.3) Compressor Equipment		
63	(363.4) Meas. and Reg. Equipment		
64	(363.5) Other Equipment		
65	TOTAL Other Storage plant	0	0
66	Base Load Liquefied Natural Gas Terminating and Processing Plant		
67	(364.1) Land and Land Rights		
68	(364.2) Structures and Improvements		
69	(364.3) LNG Processing Terminal Equipment		
70	(364.4) LNG Transportation Equipment		
71	(364.5) Measuring and Regulating Equipment		
72	(364.6) Compressor Station Equipment		
73	(364.7) Communications Equipment		
74	(364.8) Other Equipment		
75	TOTAL Base Load Liquefied Natural Gas, Terminating and Processing Plant	0	0
76		0	0
77	TOTAL Nat. Gas Storage and Proc. Plant	0	0
78	4. Transmission Plant		
79	(365.1) Land and Land Rights		
80	(365.2) Rights-of-Way		
81	(366) Structures and Improvements		
82	(367) Mains		
83	(368) Compressor Station Equipment		
84	(369) Measuring and Reg. Sta. Equipment		
85	(370) Communication Equipment		
86	(371) Other Equipment		
87	TOTAL Transmission Plant	0	0

GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106, 118) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				40
				41
			0 (350.1)	42
			0 (350.2)	43
			0 (351)	44
			0 (352)	45
			0 (352.1)	46
			0 (352.2)	47
			0 (352.3)	48
			0 (353)	49
			0 (354)	50
			0 (355)	51
			0 (356)	52
			0 (357)	53
0	0	0	0	54
			0 (360)	55
			0 (361)	56
			0 (362)	57
			0 (363)	58
			0 (363.1)	59
			0 (363.2)	60
			0 (363.3)	61
			0 (363.4)	62
			0 (363.5)	63
0	0	0	0	64
				65
				66
			0 (364.1)	67
			0 (364.2)	68
			0 (364.3)	69
			0 (364.4)	70
			0 (364.5)	71
			0 (364.6)	72
			0 (364.7)	73
			0 (364.8)	74
0	0	0	0	75
0	0	0	0	76
0	0	0	0	77
				78
			0 (365.1)	79
			0 (365.2)	80
			0 (366)	81
			0 (367)	82
			0 (368)	83
			0 (369)	84
			0 (370)	85
0	0	0	0 (371)	86
			0	87



## GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106, 118) (Continued)

Ine No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
88	5. Distribution Plant		
89	(374) Land and Land Rights	98,545	14,318
90	(375) Structures and Improvements	492,102	
91	(376) Mains	19,469,973	926,515
92	(377) Compressor Station Equipment		
93	(378) Meas. and Reg. Sta. Equipment - General	182,634	(209)
94	(379) Meas. and Reg. Sta. Equipment - City Gate	690,594	8,441
95	(380) Services	7,360,215	636,171
96	(381) Meters	2,524,928	117,668
97	(382) Meter Installations	586,341	30,999
98	(383) House Regulators	759,916	38,274
99	(384) House Reg. Installations	278,303	19,551
100	(385) Industrial Meas. and Reg. Sta. Equipment	94,120	(4,378)
101	(386) Other Prop. on Customers' Premises		
102	(387) Other Equipment	185,266	3,434
103	TOTAL Distribution Plant	32,722,937	1,790,784
104	6. General Plant		
105	(389) Land and Land Rights	198,780	0
106	(390) Structures and Improvements	811,085	48,652
107	(391) Office Furniture and Equipment	1,148,253	175,015
108	(392) Transportation Equipment	1,438,914	154,019
109	(393) Stores Equipment	17,757	
110	(394) Tools, Shop, and Garage Equipment	318,418	17,284
111	(395) Laboratory Equipment	4,351	
112	(396) Power Operated Equipment	129,864	35,154
113	(397) Communication Equipment	132,564	13,973
114	(398) Miscellaneous Equipment	15,071	1,477
115	Subtotal	4,215,057	445,554
116	(399) Other Tangible Property		
117	TOTAL General Plant	4,215,057	445,554
118	TOTAL (Accounts 101 and 106)	36,937,994	2,236,338
119	Gas Plant Purchased (See Instr. 8)		
120	(Less) Gas Plant Sold (See Instr. 8)		
121	Experimental Gas Plant Unclassified		
122	TOTAL Gas Plant in Service	36,937,994	2,236,338

GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106, 118) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			112,863 (374)	88
			492,102 (375)	89
(13,217)		15,399	20,398,670 (376)	90
			0 (377)	91
(29,967)			152,458 (378)	92
(47,045)		(822)	651,168 (379)	93
(61,066)		9,575	7,944,895 (380)	94
(19,514)		8,386	2,631,468 (381)	95
(5,307)		2,093	614,126 (382)	96
(4,118)		(204)	793,868 (383)	97
(1,999)			295,855 (384)	98
(10,636)			79,106 (385)	99
			0 (386)	100
(1,348)			187,352 (387)	101
(194,217)	0	34,427	34,353,931	102
				103
			198,780 (389)	104
(26,072)			833,665 (390)	105
(178,231)		0	1,145,037 (391)	106
(99,107)			1,493,826 (392)	107
(205)			17,552 (393)	108
(2,295)			333,387 (394)	109
(413)			3,938 (395)	110
(16,935)			148,083 (396)	111
(14,112)		29,533	161,958 (397)	112
			16,548 (398)	113
(337,370)	0	29,533	4,352,774	114
			0 (399)	115
(337,370)	0	29,533	4,352,774	116
(531,587)	0	63,960	38,706,705	117
			0	118
			0	119
			0	120
			0	121
(531,587)	0	63,960	38,706,705	122

CONSTRUCTION WORK IN PROGRESS-GAS (Account 107)

Report below descriptions and balances at end of year of projects in process of construction (107).

3. Minor projects (less than \$500,000) may be grouped.

2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).

Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1 Gas mains and distribution system construction	\$334,593	\$602,728
2		
3		
4		
5		
6		
7		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
2		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41 TOTAL	\$334,593	\$602,728

CONSTRUCTION OVERHEADS-GAS

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.  
 2. On page 218 furnish information concerning construction overheads.  
 3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed

and the amounts of engineering, supervision, and administrative costs, etc. which are directly charged to construction.  
 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc. which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive of Overhead Charges) (c)
1	Administrative and General Overheads	\$0	
2	Payroll Taxes, Pensions, Group and Worker's Compensation	93,077	
3	Insurance		
4	Allowance for funds used during construction	1,525	
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38	TOTAL	\$94,602	\$1,838,684

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) the basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and general overheads are intended to cover that portion of administrative and general expenses determined as applicable to construction. Overheads are distributed to construction jobs on the basis of direct labor costs incurred. Engineering and superintendence treated as overheads include only such portion as are not directly chargeable to specific construction jobs. All supervision costs which are directly applicable are charged to construction.

Allowance for Funds Used During Construction is applied at the rate of 8.67% per annum, except in the Marianna division which is 8.20% per annum. In electric and gas it includes projects that involve gross additions in excess of \$25,000 and are expected to be completed in excess of one year after commencement of construction. Water includes projects that involve gross additions to plant in excess of \$5,000 and are expected to be completed in excess of 60 days after commencement. (See attached schedule for methods used to determine Allowance for Funds Used During construction.)

Payroll taxes, pensions, group insurance and workmens compensation insurance are all directly applied to all company labor charged to construction. The rates are revised monthly, based upon cost. Only the workmens compensation insurance rate varies with the type of construction -- electric, gas or water -- with the basis being the cost of insurance as determined by utility experience rates.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S		
(2)	Short-Term Interest			s
(3)	Long-Term Debt	D		d
(4)	Preferred Stock	P		p
(5)	Common Equity	C		c
(6)	Total Capitalization		100%	
(7)	Average Construction Work in Progress Balance	W		

2. Gross Rate for Borrowed Funds  $\frac{S + D + S}{W} \div \frac{s + d + p + c}{D + P + C}$  (1-)  
 NOTE: Average short-term debt exceeds average construction work in progress.

3. Rate for Other Funds  $\frac{P + C}{D + P + C} \div \frac{p + c}{D + P + C}$  (1-)  
 [1-]  $\frac{p + c}{D + P + C} \div \frac{p + c}{D + P + C}$

4. Weighted Average Rate Actually Used for the Year:  
 a. Rate for Borrowed Funds - SEE ATTACHED SCHEDULE  
 b. Rate for Other Funds -

FLORIDA PUBLIC UTILITIES COMPANY  
 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION  
 FOR YEAR ENDING DECEMBER 31, 1993

In order to be in compliance with the Florida Public Service Commission procedure on Allowance for Funds Used During Construction, Order No. 6640 dated April 28, 1975, the following method of allocation was used:

<u>Source of Capital</u>	<u>12/31/77*</u> <u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 7 265 711	.3440	14.50	4.988
Preferred Equity	1 123 700	.0532	4.81	.256
Long-Term Debt	9 108 000	.4312	7.26	3.131
Customer Deposits	1 045 484	.0495	6.00	.297
Unclaimed Deposits	40 679	.0019		
Deferred Income Tax	2 409 158	.1141		
Investment Tax Credit	128 611	.0061		
<b>Total</b>	<b><u>\$21 121 343</u></b>	<b><u>1.0000</u></b>		<b><u>8.672</u></b>
				<b><u>8.67</u></b>
				5.24
Equity Portion	(Account 419.1)			3.43
Debt Portion	(Account 432)			

Effective October 1, 1978 in the Marianna Division only, the following was used:

<u>Source of Capital</u>	<u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 6 584 987	.3402	13.25	4.51
Preferred Equity	1 123 700	.0581	4.84	.28
Long-Term Debt	9 108 000	.4706	7.24	3.41
Deferred Income Tax	2 409 158	.1245		
Investment Tax Credit	128 611	.0066		
<b>Total</b>	<b><u>\$19 354 456</u></b>	<b><u>1.0000</u></b>		<b><u>8.20</u></b>

\* The difference between the 12-31-77 and the 12-31-93 Sources of Capital were not material enough to merit a change in the AFUDC rates between 1978 and 1993.

FERC #1  
 FERC #2  
 USR

- 218 -  
 - 218 -  
 - 4(f) -

ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during the year.  
 2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c) and that reported for gas plant in service, pages 204-209, column (d), excluding retirements of non-deductible property.  
 3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.  
 4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
1.	Balance Beginning of Year	11,580,770	11,580,770		
2.	Depreciation Provisions for Year, Charged to				
3.	(403) Depreciation Expense	1,266,121	1,266,121		
4.	(413) Exp. of Gas Plt. Leas. to Others	0			
5.	Transportation Expenses-Clearing	118,532	118,532		
6.	Other Clearing Accounts	0			
7.	Other Accounts (Specify):	0			
8.			0		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	1,384,653	1,384,653		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	393,527	393,527		
12.	Cost of Removal	106,214	106,214		
13.	Salvage (Credit)	(12,164)	(12,164)		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	487,577	487,577		
15.	Other Debit or Credit Items (Describe)	0			
16.	Transfers	15,315	15,315		
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	12,493,161	12,493,161		

Section B. Balances at End of Year According to Functional Classifications

18.	Production - Manufactured Gas	0	0		
19.	Prod. and Gathering - Natural Gas	0	0		
20.	Products Extraction - Natural Gas	0	0		
21.	Underground Gas Storage	(8,163)	(8,163)		
22.	Other Storage Plant	0	0		
23.	Base Load LNG Term, and Proc. Plant	0	0		
24.	Transmission	0	0		
25.	Distribution	11,176,578	11,176,578		
26.	General	1,324,746	1,324,746		
27.	TOTAL (Enter Total of lines 18 thru 26)	12,493,161	12,493,161		

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an asterisk any property which leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility property. These items are separate and

- distinct from those allowed to be grouped under instruction No. 5.
5. Minor Items (5% of the Balance at the End of the Year, for Account 121) may be grouped.
6. Natural gas companies which have oil property should report such property by State, classified as to (a) oil lands and land rights, (b) oil wells, and (c) other oil property. Gasoline plants and other plants for the recovery of products from natural gas are classifiable as gas plant and should be reported as such and not shown as Nonutility Property.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Two frame dwellings and one small storage building in Jackson County, Florida			4,505
2		4,505		
3				
4	Land in Jackson County, Florida	64,004		64,004
5				
6	Land in Volusia County, Florida	200		200
7				
8				
9				
10				
11				
12				
13				
14				
15		\$68,709	\$0	\$68,709

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance Beginning of Year	
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	
8	Net Charges for Plant Retired	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	
13	Other Debit or Credit Items (Describe):	
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	\$0



INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called below. Subtotal by company and give a total in columns (e), (f) (g) and (h).
  - (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
  - (b) Investment Advances - Report separately the

- amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Flo-Gas Corporation	May 1949		2,620,410
2	Common Stock			
3	less treasury stock			(306,312)
4				
5				
6				
7				
8				
9				
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34				
35				
36				
37	TOTAL Cost of Account 123.1: 10,000		TOTAL	2,314,098

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged, designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of a pledge.

5. If commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.

7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between the cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includable in column (f).

8. Report on Line 23, column (a) the total cost of Account 123.1.

Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	
				1
				2
174,288 *		2,794,698		3
36,356		(269,956)		4
				5
				6
				7
				8
				9
				10
				11
				12
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				31
Net Income	\$174,288			32
Dividend Declared	0			33
				34
				35
				36
210,644	0	2,524,742		37

PREPAYMENTS (Account 165)

1. Report below the particulars (details) on each prepayment.

line 5 and complete pages 226 to 227 showing particulars (details) for gas prepayments.

2. Report all payments for undelivered gas on

Line No.	Nature of Prepayment (a)	Balance at End of Year (In Dollars) (b)
1	Prepaid Insurance	202,686
2	Prepaid Rents	
3	Prepaid Taxes (pages 262-263)	
4	Prepaid Interest	
5	Gas Prepayments (pages 226-227)	
6	Miscellaneous Prepayments: Pensions	
7	TOTAL	

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
10	NONE					
11						
12						
13						
14						
15						
16						

OTHER REGULATORY ASSETS

1. Reporting below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).

2. For regulatory assets being amortized, show period of amortization in column (a).

3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	Credits		Balance End of Year (e)
			Account Charged (c)	Amounts (d)	
1					
2	See Page 234				
3					
4					
5					
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38					
39					
40					
41	TOTAL				

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.  
 2. For any deferred debit being amortized, show period of amortization in column (a).  
 3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	Account Charged (d)	Amount (e)	Balance End of Year (f)
1	Energy Conservation Program	\$1,430	\$60,249	906-910	\$58,540	\$3,139
2	Undistributed Capital	35,637	269,009		293,522	11,124
3	Accrued Payroll					
4						
5						
6						
7						
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36						
37	Misc. Work in Progress	125,061				
38	Deferred Regulatory Comm. Expenses					\$224,036
39	(See Pages 350 - 351)	85,202	22,591	928	59,783	\$48,010
40						
41	TOTAL	\$247,330				\$286,309

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Electric			
2	AMT	(26,552)	12,205	
3	Self Insurance Reserve and Audit Fees	35,164	(213)	
4	Conservation Program & Pensions	(1,989)	2,000	
5	Uncollectible	11,887	6,774	
6	Vacation Pay	38,441	1,482	
7	Customer Deposits & Dep Study	(3,344)	(6,659)	
8	Interest Not Cap & Amort of Debt	8,038	(5,107)	
9	Regulatory		1,980,442	
10				
11	TOTAL Electric (Lines 2 thru 8)	61,645	1,990,924	
12	Gas			
13	AMT	95,958	11,682	
14	Self Insurance Reserve and Audit Fees	54,018	(184)	
15	Vacation Pay	76,880	4,009	
16	Customer Deposits & Dep Study	(3,324)	1,108	
17	Uncollectible	31,603	(2,902)	
18	Interest Not Cap & Amort of Debt	10,037	(7,189)	
19	Regulatory		956,218	
20				
21	TOTAL Gas (Lines 10 thru 17)	265,172	962,742	
22	Other (Specify) * Water Division	145,367	1,180,758	
23				
24	TOTAL (Account 190)(Lines 9, 18 & 19)	\$472,184	\$4,134,424	

NOTES

* Other (Specify) Water Division		
Self Insurance Reserve & Audit Fees	5,620	(85)
Vacation Pay	5,653	1,051
Amortization of Debt	276	245
AMT	133,197	2,363
Interest Not Cap & Amort of Debt	621	(621)
Regulatory	0	1,177,805
TOTAL WATER	\$145,367	\$1,180,758
	=====	=====

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

If more space is needed, use separate pages as required.

which deferred taxes are being provided. Indicate insignificant amounts listed under Other.

4. In the space provided below, identify by amount and classification, significant items for

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Account No. (g)	Amount (h)	Account No. (i)	Amount (j)		
							1
						(14,347)	2
						34,951	3
						11	4
						18,661	5
						39,923	6
						(10,003)	7
						2,931	8
						1,980,442	9
							10
						2,052,569	11
							12
						107,640	13
						53,834	14
						80,889	15
						(2,216)	16
						28,701	17
						2,848	18
						956,218	19
							20
						1,227,914	21
						1,326,125	22
							23
						4,606,608	24

NOTES (Continued)

5,535  
 6,704  
 521  
 135,560  
 0  
 1,177,805  
 -----  
 \$1,326,125  
 =====

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate entries for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form fill

ing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.  
 2. Entries in column (b) should represent the no. of shares authorized by the articles of incorp. as amended to end of year.  
 3. Give particulars (details) concerning shares of any class and

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Common Stock	2,000,000	\$1.50	
2	Preferred Stock	6,000	\$100.00	
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CAPITAL STOCK (Accounts 201 and 204) (Continued)

series of stock authorized to be issued by a regulatory commission which have not yet been issued.

has been nominally issued is nominally outstanding at end of year.

The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

5. State in a footnote if any capital stock which

Outstanding Per Balance Sheet		Held by Respondent As Reacquired Stock (Account 217)		In Sinking and Other Funds		Line No.
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
6,000	\$2,328,784 \$600,000	89,460	\$1,851,822			1
						2
						3
						4
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**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,  
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK**  
(Accounts 202 and 205, 203 and 206, 207, 212)

Show for each of the above accounts the amount applying each class and series of capital stock.

under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.  
4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

- 2. For Account 202, Common Stock Subscribed, Account 205, Preferred stock subscribed, show the subscription price and the balance due on each class at the end of the year.
- 3. Describe in a footnote the agreement and transactions

Line no.	Name of Account and Description of Item	Number of Shares	Amount
1	Premium on Capital Stock - Account 207	1,552,189	\$9,928,289
2			
3			
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40	TOTAL	1,552,189	\$9,928,289

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts in reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

- (a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	ACCOUNT 211:	
2	Miscellaneous Paid in Capital - Beginning Balance	\$751,955
3	Gain on Resale of Reacquired Common Stock	\$56,808
4	Miscellaneous Paid in Capital - Ending Balance	\$808,763
5		
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31		
32	TOTAL	\$808,763
33		

**DISCOUNT ON CAPITAL STOCK (Account 213)**

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.

respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.

2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	NONE	
11		
12		
13		
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16		
17		

**CAPITAL STOCK EXPENSE (Account 214)**

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.

respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	(428,441)
2		
3		
4		
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17		

**SECURITIES ISSUED OR ASSUMED AND  
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.

2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. Included in the identification of each

class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, give references to the Commission authorization for the different accounting and state the accounting method.

5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as particulars (details) of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

SEE ATTACHED

BONDS RETIRED

On June 1, 1993, \$700,000.00 principal amount of First Mortgage 4 3/4% Bonds, Series due 1993, was redeemed through operation of the Seventh Supplemental Indenture dated June 1, 1963, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 4 3/4% Series	\$ 700,000.00
	131 Cash	\$ 700,000.00
.....		

On June 1, 1993, \$26,000.00 principal amount of First Mortgage 4 3/4% Bonds, Series due 1995, was redeemed through operation of the Eighth Supplemental Indenture dated June 1, 1965, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 4 3/4% Series	\$ 26,000.00
	131 Cash	\$ 26,000.00
.....		

On July 1, 1993, \$1,628,000.00 principal amount of First Mortgage 8% Bonds, Series due 2002, was redeemed through operation of the Ninth Supplemental Indenture dated July 1, 1972, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 8% Series	\$ 1,628,000.00
	131 Cash	\$ 1,628,000.00

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

Report by balance sheet Account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form Filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
3. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
4. For receiver's certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (d)
1	FIRST MORGAGE BONDS: (all privately held)			
2				
3	4.75% Series Due 1993	6/1/63	6/1/93	0
4	4.75% Series Due 1995	6/1/65	6/1/95	701,000
5	12.50% Series Due 1998	6/1/83	6/1/98	0
6	8.00% Series Due 2002	7/1/72	7/1/02	0
7	9.57% Series Due 2018	5/1/88	5/1/18	10,000,000
8	10.03% Series Due 2018	5/1/88	5/1/18	5,500,000
9	9.08% Series Due 2022	6/1/92	6/1/22	8,000,000
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28				
29	TOTAL			24,201,000

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

5. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net charges during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term securities which have been nominally issued and are nominally

outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

9. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year (l)	Line No.
Rate (in %) (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)		
					1
					2
4.75	13,854			100.00	3
4.75	33,812			100.35	4
12.5	0			N/A	5
8.0	65,120			102.50	6
9.57	957,000			N/A	7
10.03	551,650			N/A	8
9.08	726,400			N/A	9
					10
					11
					12
					13
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	2,347,836				29



UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)

1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars (details) of expense, premium or discount applicable to each class and series of long-term debt.

2. Show premium amounts by enclosing the figures in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

Line No.	Designation of long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	Amortization Period	
				Date From (d)	Date To (e)
1	Account 181: Unamortized Debt Discount & Expense				
2					
3	4.75% Series Due 1993	1,000,000	11,690	6/1/63	6/1/93
4	4.75% Series Due 1995	1,000,000	18,192	6/1/65	6/1/95
5	8.00% Series Due 2002	2,000,000	39,023	7/1/72	7/1/02
6	9.57% Series Due 2018	10,000,000	180,273	5/1/88	5/1/18
7	10.03% Series Due 2018	5,500,000	97,070	5/1/88	5/1/18
8	9.08% Series Due 2022	8,000,000	121,967	6/1/92	6/1/22
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29	TOTAL	27,500,000	468,215		

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)(Cont.)

5. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Identify separately undisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Balance at Beginning of Year	Debits During Year	Credits During Year	Balance at End of Year	Line No.
(f)	(g)	(h)	(i)	
				1
				2
131		131	0	3
1,196		506	690	4
10,732		10,732	0	5
146,622		7,211	139,411	6
78,950		3,883	75,067	7
119,976		4,072	115,904	8
				9
				10
				11
NOTE: Account 189 - \$5,000,000 Reacquired Bond originally due in 1998 has reacquired debt loss and is amortized in Account 428. The associated amount for 1993 was \$18,284. \$2,000,000 Reacquired Bond originally due in 2002 has reacquired debt loss and is amortized in Account 428. The associated amount for 1993 was 2,039.				12
Expenses incurred to obtain a \$13,000,000 line of credit is amortized in Account 428. The amount for 1993 is \$10,440.				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
357,607	0	26,535	331,072	29

**UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Accounts 189, 257)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars (details) of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.  
 2. In column (c) show the principal amount of bonds or other long-term debt reacquired.  
 3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with

General Instruction 17 of the Uniform Systems of Accounts.  
 4. Show loss amounts by enclosing the figures in parentheses.  
 5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt, or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Unamortized Loss on Reacquired Debt 12.5% Due 1998 Maturity date of new issue - 5/1/18	5/1/88	5,000,000	548,516	464,715	446,431
2						
3						
4						
5	Unamortized Loss on Reacquired Debt 8% Due 2002	7/1/93	2,000,000	36,699	36,699	34,660
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						481,091
38						=====

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	\$1,751,122
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Service Contributions	750,000
6	Deltona Repairs	4,826
7	Deductions Recorded on Books Not Deducted for Return	
8	Rate Case Expense	37,192
9	Uncollectible Reserve	10,284
10	Vacation Pay	17,384
11	Income Taxes (Excluding Current State Income Taxes)	661,773
12		
13	Income Recorded on Books Not Included in Return	
14	Equity in Subsidiary	174,288
15	Pension Reserve	44,242
16	Underrecoveries of Purchased Energy Costs	152,060
17	Loss on Reacquired Debt	16,376
18	Depreciation Study	14,759
19	Deductions on Return Not Charged Against Book Income	
20	Self - Insurance Reserve	1,280
21	Conservation Program Costs	1,708
22	Environmental Cost	420,853
23	Meals Expense	2,616
24	Ordinary Loss on ACRS Property	92,400
25	Cost of Removal ADR	68,400
26	Depreciation	499,342
27		
28		
29	Federal Tax Net Income	1,744,257
30	Show Computation of Tax:	
31		
32	Tax at 34%	593,047
33	Rounding	(47)
34		
35	<b>TOTAL Federal Income Tax Payable</b>	<b>\$593,000</b>
36		
37		
38		
39		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.  
 2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d)

and (e). The balancing of this page is not affected by inclusion of these taxes.  
 3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.  
 4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See Instruction 5) (a)	Taxes Accrued (b)	Prepaid Taxes (c)
1	SEE ATTACHED		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
<b>TOTAL</b>			
<b>DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged)</b>			
15	Electric	Gas	Other Utility
16	(Account 408.1,	(Account 408.1,	Departments
17	409.1)	409.1)	(Account 408.1,
18			409.1)
19	(i)	(j)	(k)
20	SEE ATTACHED		Other Income and Deductions (Account 408.2, 409.2) (l)
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
<b>TOTAL</b>			

Line No.	Kind of Tax (See Instruction 5)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued	Prepaid Taxes
	(a)	(b)	(c)
1	<b>FEDERAL TAXES:</b>		
2	Income Tax	65,392	
3	Environmental Tax - 1993	(381)	
4	Unemployment Tax - 1993	347	
5	F I C A - 1992	(98)	
7	Total Federal Taxes	65,260	0
9	<b>STATE OF FLORIDA:</b>		
10	Income	(354,792)	
11	Emergency Excise Tax - 1992	0	
12	Emergency Excise Tax - 1993	0	
13	Gross Receipts - 1992	0	
14	Gross Receipts - 1993	72,859	
15	FPSC Assessment - 1992	0	
16	FPSC Assessment - 1993	111,601	
17	Intangible Personal Prop. - 1992	0	
18	Unemployment - 1992	0	
19	Unemployment - 1993	130	
20	Licenses - 1993		
22	Total State of Florida Taxes	(170,202)	0
24	<b>LOCAL:</b>		
25	Advalorem - 1992	0	
26	Advalorem - 1993	11,667	
27	Licenses - 1993	0	
29	Total Local Taxes	11,667	0
31	<b>TOTAL</b>	<b>(93,275)</b>	<b>0</b>

DISTRIBUTION OF TAXES CHARGED (Show util. dept. where appl. and acct. charged.)

Line No.	Kind of Tax	Electric	Gas	Other Utility
		(Account 408.1, 409.1)	(Account 408.1, 409.1)	Departments (Account 408.1, 409.1) Water
		(i)	(j)	(k)
1	<b>FEDERAL TAXES:</b>			
2	Income Tax	427,287	(4,589)	73,241
3	Environmental Tax - 1993	807	773	156
4	Unemployment Tax - 1993	1,171	4,692	360
5	F I C A - 1993	117,679	328,778	20,196
7	Total Federal Taxes	546,944	329,654	93,953
9	<b>STATE OF FLORIDA:</b>			
10	Income	70,676	(3,392)	11,971
11	Emergency Excise Tax - 1992	(7,843)	(7,507)	(1,518)
12	Emergency Excise Tax - 1993			
13	Gross Receipts - 1992			
14	Gross Receipts - 1993	953,251		
15	FPSC Assessment - 1992			
16	FPSC Assessment - 1993	32,167	77,103	67,679
17	Intangible Personal Prop. 1992			
18	Intangible Personal Prop. 1993	6,003	3,831	
19	Unemployment - 1993	1,245	4,626	304
20	Licenses - 1993		400	
22	Total State of Florida Taxes	1,055,499	75,061	78,436
24	<b>LOCAL:</b>			
25	Advalorem - 1992			
26	Advalorem - 1993	392,337	493,346	92,552
27	Licenses - 1993	525	6,056	0
29	Total Local Taxes	392,862	499,402	92,552
31	<b>TOTAL</b>	<b>1,995,305</b>	<b>904,117</b>	<b>264,941</b>

Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	
474,614	440,205		99,801		1
1,736	1,355		0		2
17,791	17,692		446		3
690,537	690,439		0		4
1,184,678	1,149,691	0	100,247	0	5
75,447	(296,143)		16,798		6
(16,868)	(16,868)		0		7
			0		8
			0		9
953,251	952,266		73,844		10
176,949	169,025		0		11
9,834	9,834		119,525		12
			0		13
13,343	13,139		334		14
400	400		0		15
1,212,356	831,653	0	210,501	0	16
978,235	994,305		0		17
6,581	6,581		(4,403)		18
			0		19
984,816	1,000,886	0	(4,403)	0	20
3,381,850	2,982,230	0	306,345	0	21

DISTRIBUTION OF TAXES CHARGED (Show util. dept. where appl. and acct. charged.)

Other Income and Deductions Account 408.2, 409.2 (l)	Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other Balance Sheet Accounts and Merch. & Jobbing (p)	Line No.
(21,325)					1
				11,568	2
				223,884	3
(21,325)	0	0	0	235,452	4
(3,808)					5
				7,168	6
(3,808)	0	0	0	7,168	7
0	0	0	0	0	8
(25,133)	0	0	0	242,620	9

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Show in columns (i) through (p) how taxed accounts

were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.

9. For any apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR						Line No.
Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (i)		
SEE ATTACHED						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged)						
Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)		Other (p)		15
SEE ATTACHED						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34



INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. Prepare this page regardless of the method of accounting adopted for the investment tax credits. By footnote state the method of accounting adopted, and whether the company has consented or is required by another Commission to pass the tax credits on to customers.

2. As indicated in column (a), show each year's activities from 1962 through the year covered by this report, identifying the data by the indicated percentages.

3. Report in columns (b) and (e) the amount of investment tax credits generated from properties acquired for use in utility operations. Report in columns (c) and (f) the amount of such generated credits utilized in computing the annual income taxes. Also explain by footnote any adjustments to columns (b) through (f) such as corrections, etc., or carryback of unused credits. Such

adjustments should be carried back or forward to the applicable years.

4. Report in column (d), the weighted-average useful life of all properties used in computing the investment tax credits in column (b). Also, show in this column for the year 1971 and thereafter, the option exercised [(1) rate base treatment, (2) ratable flow through, or (3) flow through] for rate purposes in accordance with section 46(f) of the Internal Revenue Code.

5. Show by footnote (page 551, Footnotes) any unused credits available at end of each year for carrying forward as a reduction of taxes in subsequent years.

Line No.	Year (a)	Generated (b)	Gas		Weighted Average Life of Property (d)	Other Departments or Operations	
			Utilized (c)	Generated (e)		Utilized (f)	
1	1962-78						
2	3%	105,422	99,968	(2) 35 YR.	84,103	82,779	
3	4%	81,697	80,691	(2) 35 YR.	172,923	171,830	
4	7%						
5	10%	227,220	223,047	(2) 35 YR.	385,669	381,665	
6	11%						
7							
8	1979						
9	3%						
10	4%						
11	7%						
12	10%	125,796	309,088	(2) 35 YR.	79,118	39,699	
13	11%						
14							
15	1980						
16	3%						
17	4%						
18	7%						
19	10%	112,695	111,991	(2) 35 YR.	82,984	80,274	
20	11%						
21							
22	1981						
23	3%						
24	4%						
25	7%						
26	10%	129,487	129,300	(2) 35 YR.	121,782	119,490	
27	11%						
28							
29	1982						
30	3%						
31	4%						
32	7%						
33	10%	156,596	(27,049)	(2) 35 YR.	178,587	212,476	
34	11%						

INVESTMENT TAX CREDITS GENERATED AND UTILIZED (Continued)

Line No.	Year (a)	Generated (b)	Gas		Weighted Average Life of Property (d)	Other Departments or Operations	
			Utilized (c)	Generated (e)		Utilized (f)	
43	1983						
44	3%						
45	4%						
46	6%						
47	7%						
48	8%						
49	10%	123,920	123,360	(2) 35 YR.	117,527	115,772	
50	11%						
51							
52	1984						
53	3%						
54	4%						
55	6%						
56	7%						
57	8%						
58	10%	140,493	140,009	(2) 35 YR.	173,735	171,549	
59	11%						
60							
61	1985						
62	3%						
63	4%						
64	6%						
65	7%						
66	8%	87,014	86,705	(2) 35 YR.	203,525	201,716	
67	10%						
68	11%						
69							
70	1986						
71	3%						
72	4%						
73	6%						
74	7%						
75	8%						
76	10%	71,037	70,583	(2) 35 YR.	112,681	111,675	
77	11%						
78							
79	1987						
80	10%	2,232	1,297	(2) 35 YR.	3,834	3,011	
81							
82	1988						
83	10%			(2) 35 YR.	(616)	(616)	
84							
85	1989						
86	10%	(\$646)	(\$646)	(2) 35 YR.	(\$126)	(\$126)	

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below the information applicable to Account 255.

by footnote any correction adjustment to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%	8,871			411.4	2,533	
3	4%	58,531			411.4	5,774	
4	7%	0				0	
5	10%	759,536			411.4	43,293	
6							
7							
8	TOTAL	826,938		0		51,600	
9	Other List separately and show 3%, 4%, 7%, 10% and TOTAL						
10							
11							
12							
13	Gas Utility						
14	3%	30,777			4110.4	2,869	
15	4%	36,834			4110.4	2,316	
16	7%	0				0	
17	10%	792,531			4110.4	33,456	
18							
19	TOTAL	860,142		0		38,641	
20							
21							
22	Water Utility						
23	3%	1,269			4110.4	118	
24	4%	3,263			4110.4	218	
25	7%	0				0	
26	10%	144,776			4110.4	6,623	
27							
28	TOTAL	149,308		0		6,959	
29							
30							
31							
32	TOTAL UTILITIES	1,836,388		0		97,200	0
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)

Balance at End Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation	Line No.
6,338	28 YEARS		1
52,757	28 YEARS		2
0			3
716,243	28 YEARS		4
			5
			6
775,338			7
			8
			9
			10
			11
			12
			13
27,908	35 YEARS		14
34,518	35 YEARS		15
0			16
759,075	35 YEARS		17
			18
821,501			19
			20
			21
			22
1,151	34 YEARS		23
3,045	34 YEARS		24
0			25
138,153	34 YEARS		26
			27
142,349			28
			29
			30
			31
1,739,188			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Describe and report the amount of other current and accrued liabilities at the end of year.      2. Minor items (less than \$100,000) may be grouped under appropriate title.

Line No.	Item (a)	Balance at End of Year (b)
1	Vacation Pay Accrual	500,049
2	Unclaimed Dividend Checks	1,836
3	Audit Fee Accrual	80,000
4	Rate Refund Pending	2,443,105
5	Other	650
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
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24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42	TOTAL	\$3,025,640

1. Report below the particulars (details) called for concerning other deferred credits.  
 For any deferred credit being amortized, show the period of amortization.

3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Over Recovery of Fuel Adjustment	315,769	449	1,106,993	1,265,339	474,115
2	(Amortized over succeeding six month period)					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
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26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42	TOTAL	\$315,769		\$1,106,993	\$1,265,339	\$474,115

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	CHANGES DURING YEAR		
		Balance at Beginning of Year (b)	Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 282			
2	Electric	3,309,056	2,131,156	
3	Gas	3,707,764	1,028,675	
4	Other - Water	(16,972)	1,151,693	
5	TOTAL (Lines 2 thru 4)	6,999,848	4,311,524	0
6	Other (Specify)			
7				
8				
9	TOTAL Account 282 (Lines 5 thru 8)	\$6,999,848	\$4,311,524	\$0
10	Classification of TOTAL			
11	Federal Income Tax	6,254,199	3,920,187	
12	State Income Tax	745,649	469,171	
13	Local Income Tax			

\*Note: Federal Income Tax includes \$1,548,218 for the Regulatory Liability.

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR			ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits Acct. No. (g)	Amount (h)	Credits Acct. No. (i)	Amount (j)	(k)		
								1
						5,440,212		2
						4,736,439		3
						1,134,721		4
0	0		0		0	11,311,372		5
						0		6
						0		7
						0		8
\$0	\$0		\$0		\$0	11,311,372		9
=====								10
						10,174,386		11
						1,214,820		12
								13



## ACCUMULATED DEFERRED INCOME TAX TAXES-OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING THE YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 283			
2	Electric			
3	Underrecoveries	215,053	(108,645)	
4	Pension Costs	35,722	5,734	
5	Conservation Costs	(1,451)	2,643	
6	Loss on Reacquired Debt	80,172	3,590	
7	Environmental	2,556	28,237	
8	Rate Case	23,154	(5,160)	
9				
10	TOTAL Electric (Total Lines 2-11)	355,206	(73,601)	0
11				
12				
13	Gas			
14	Underrecoveries	(159,849)	165,865	
15	Pension Costs	50,148	9,847	
16	Loss on Reacquired Debt	76,696	4,733	
17	Deltona Repairs	1,816	(3,632)	
18	Rate Case	8,909	(8,836)	
19	Environmental Cost	(5,996)	39,967	
20	TOTAL Gas (Total Lines 15 and 16)	(28,276)	207,944	0
21	Other - Water	21,130	(1,232)	0
22	TOTAL Account 283 (Total lines 13, 17 and 18)	\$348,060	\$133,111	\$0
23	Classification of TOTAL			
24	Federal Income Tax	297,189	113,644	
25	State Income Tax	50,871	19,467	
26	Local Income Tax			

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

- 3. Provide in the space below explanations for pages 272 and 273. Include amounts relating to insignificant items under Other.
- 4. Use separate pages as required.

Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits		Balance at End of Year (k)	Line No.
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
0	0					106,408	3
0	0					41,456	4
0	0					1,192	5
0	0					83,762	6
0	0					30,793	7
0	0					17,994	8
							9
0	0		0		0	281,605	10
							11
							12
						6,016	13
			0			59,995	14
						81,429	15
						(1,816)	16
0	0		0		0	73	17
						33,971	18
							19
0	0		0		0	179,668	20
0	0		0		0	19,898	21
							22
\$0	\$0		\$0		\$0	\$481,171	
							23
0	0					410,833	24
0	0		0		0	70,338	25
						0	26

**OTHER REGULATORY LIABILITIES**

1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).  
 2. For regulatory liabilities being amortized, show period of amortization in column (a).

3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.

	Description and Purpose of Other Regulatory Liabilities (a)	Debits		Credits (d)	Balance End of Year (e)
		Account Credited (b)	Account (c)		
1					
2	See Page 274				
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41	TOTAL				

GAS OPERATING REVENUES (Account 400)

- 1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total.
- 2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
- 3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- 4. Report quantities of natural gas sold in Mcf(14.73 psia at 60 F). If billings are on a therm basis, give the Btu contents of the gas sold and the sales converted to Mcf.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	GAS SERVICE REVENUES		
2	480 Residential Sales	\$7,852,451	\$7,968,491
3	481 Commercial & Industrial Sales		
4	Small (or Commercial) (See Instr 6) & Large	11,062,511	10,693,406
5	Large (or Industrial) (See Instr. 6) Interruptible	2,769,812	4,839,554
6	482 Other Sales to Public Authorities	518,510	541,526
7	484 Interdepartmental Sales		
8	TOTAL Sales to Ultimate Consumers	22,203,284	24,042,977
9	483 Unbilled Revenues	1,832	(63,706)
10	TOTAL Nat. Gas Service Revenues	22,205,116	23,979,271
11	Revenues from Manufactured Gas		
12	TOTAL Gas Service Revenues	22,205,116	23,979,271
13	OTHER OPERATING REVENUES		
14	485 Intracompany Transfers		
15	487 Forfeited Discounts		
16	488 Misc. Service Revenues	193,723	200,269
17	489 Rev. from Trans. of Gas of Others		
18	490 Sales of Prod. Ext. from Nat. Gas		
19	491 Rev. from Nat. Gas Proc. by Others		
20	492 Incidental Gasoline and Oil Sales		
21	493 Rent from Gas Property	3,000	4,200
22	494 Interdepartmental Rents		
23	495 Other Gas Revenues	11,837	358,394
24	TOTAL Other Operating Revenues	208,560	562,863
25	TOTAL Gas Operating Revenues	22,413,676	24,542,134
26	(Less) 496 Provision for Rate Refunds		
27	TOTAL Gas Operating Revenues Net of Provision for Refunds	22,413,676	24,542,134
28	Dist. Type Sales by States (Incl. Main Line Sales to Resid. and Comm. Custrs.)		
29	Main Line Industrial Sales(Incl. Main Line Sales to Public Authorities)		
30	Sales for Resale		
31	Other Sales to Pub. Auth. (Local Dist. Only)		
32	Interdepartmental Sales		
33	TOTAL (Same as Line 10, Columns (b) and (d))		

GAS OPERATING REVENUES (ACCOUNT 400) (Continued)

5. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

6. Commercial and Industrial Sales, Account 481, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Mcf per year or approximately 800 Mcf per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Year, for important new territory added and important rate increases or decreases.

MCF OF NATURAL GAS SOLD		AVG. NO. OF NAT. GAS CUSTRS. PER MO.			Line No.
Quantity for Year (d)	Quantity for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)		
873,033	897,393	30,906	30,782	1	
2,459,862	2,395,038	2,804	2,682	2	
2,417,988	2,182,136	13	13	3	
113,972	120,247	173	175	4	
5,864,855	5,594,814	33,896	33,652	5	
1,369	(17,454)			6	
5,866,224	5,577,360	33,896	33,652	7	
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DISTRIBUTION TYPE SALES BY STATES

1. Report in total for each State, sales by classes of service. Report main line sales to residential and commercial consumers in total by States. Do not include

field and main line sales to industrial consumers; these should be reported on pages 306-309, Field and Main Line Industrial Sales of Natural Gas.

Line No.	Name of State (a)	*Total Residential, Commercial and Industrial		Residential
		Operating Revenues (Total of (d), (f) and (h)) (b)	Mcf (14.73 psia at 60 F) (Total of (e),(g) and (i)) (c)	Operating Revenues (d)
1	Florida	21,684,774	5,750,883	7,852,451
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DISTRIBUTION TYPE SALES BY STATES (Continued)

2. Provide totals for sales within each State.

3. Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas. State in a footnote

the components of mixed gas, i.e., whether natural and oil refinery gases, natural and coke oven gases, etc., and specify the approximate percentage of natural gas in the mixture.

Residential(Continued)	Commercial		Industrial		Line No.
Mcf (14.73 psia at 60 F) (e)	Operating Revenues (f)	Mcf (14.73 psia at 60 F) (g)	Operating Revenues (h)	Mcf (14.73 psia at 60 F) (i)	
873,033	11,062,511	2,459,862	2,769,812	2,417,988	1
	*Does not include sales \$518,510	to Public Authorities 113,972 Mcf			2
					3
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RESIDENTIAL AND COMMERCIAL SPACE HEATING CUSTOMERS

A residential space heating customer is a customer whose major fuel for heating is gas.

Line No.	Item (a)	Residential (b)	Commercial (c)
1	Average Number of Space Heating Customers for the Year (Estimate if not known. Designate with an asterisk if estimated.)	16,732 *	1,519 *
2	For Space Heating Only, Estimated Average Mcf (14.73 psia at 60 F) Per Customer for the Year	180 *	400 *
3	Number of Space Heating Customers Added During the Year	(63) *	(79) *
4	Number of Unfilled Application for Space Heating at End of Year	NONE	NONE

INTERRUPTIBLE, OFF PEAK, AND FIRM SALES TO DISTRIBUTION SYSTEM INDUSTRIAL CUSTOMERS

1. Report below the average number of interruptible, off peak, and firm industrial customers on local distribution systems of the respondent, and the Mcf of gas sales to these customers for the year.  
 2. Interruptible customers are those to whom service may be interrupted under terms of the customer's gas contract, or to whom service is required to be interrupted, regardless of the contractual arrangements in emergency periods, by law,

ordinance, directive, or other requirement of government authority. State in a footnote the basis on which interruptible customers are reported.  
 3. Off peak sales are seasonal and other sales which do not occur during wintertime demands.  
 4. Report pressure base of gas volumes at 14.73 psia at 60 degrees F.

Line No.	Item (a)	Number/Amount (b)
1	Interruptible Customers	
2	Average Number of Customers for the Year	14
3	Therms of Gas Sales for the Year	24,179,880
4	Off Peak Customers	
5	Average Number of Customers for the Year	
6	Mcf of Gas Sales for the Year	
7	Firm Customers	
8	Average Number of Customers for the Year	
9	Mcf of Gas Sales for the Year	
10	TOTAL Industrial Customers	
11	Average Number of Customers for the Year	14
12	Therms of Gas Sales for the Year	24,179,880



GAS OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Account	Amount for Current Year	Amount for Previous Year
1 (1) PRODUCTION EXPENSES		
2 A. Manufactured Gas Production		
3 Manufactured Gas Production (Submit Supplemental Statement)		
4 B. Natural Gas Production		
5 B1. Natural Gas Production and Gathering		
6 Operation		
7 750 Operation Supervision and Engineering		
8 751 Production Maps and Records		
9 752 Gas Wells Expenses		
10 753 Field Lines Expenses		
11 754 Field Compressor Station Expenses		
12 755 Field Compressor Station Fuel and Power		
13 756 Field Measuring and Regulating Station Expenses		
14 757 Purification Expenses		
15 758 Gas Well Royalties		
16 759 Other Expenses		
17 760 Rents		
18 TOTAL Operation (Enter Total of Lines 7 thru 17)		
19 Maintenance		
20 761 Maintenance Supervision and Engineering		
21 762 Maintenance of Structures and Improvements		
22 763 Maintenance of Producing Gas Wells		
23 764 Maintenance of Field Lines		
24 765 Maintenance of Field Compressor Station Equipment		
25 766 Maintenance of Field Meas. and Reg. Sta. Equipment		
26 767 Maintenance of Purification Equipment		
27 768 Maintenance of Drilling and Cleaning Equipment		
28 769 Maintenance of Other Equipment		
29 TOTAL Maintenance (Enter Total of Lines 20 thru 28)		
30 TOTAL Natural Gas Prod. and Gath. (Total of Lines 18 and 29)		
31 B2. Products Extraction		
32 Operation		
33 770 Operation Supervision and Engineering		
34 771 Operation Labor		
35 772 Gas Shrinkage		
36 773 Fuel		
37 774 Power		
38 775 Materials		
39 776 Operation Supplies and Expenses		
40 777 Gas Processed by Others		
41 778 Royalties on Products Extracted		
42 779 Marketing Expenses		
43 780 Products Purchased for Resale		
44 781 Variation in Products Inventory		
45 (Less) 782 Extracted Products Used by the Utility---Credit		
46 783 Rents		
47 TOTAL Operation (Enter Total of Lines 33 thru 46)		

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
<b>B2. Products Extraction (Continued)</b>		
48 Maintenance		
49 784 Maintenance Supervision and Engineering		
50 785 Maintenance of Structures and Improvements		
51 786 Maintenance of Extraction and Refining Equipment		
52 787 Maintenance of Pipe Lines		
53 788 Maintenance of Extracted Products Storage Equipment		
54 789 Maintenance of Compressor Equipment		
55 790 Maintenance of Gas Measuring and Reg. Equipment		
56 791 Maintenance of Other Equipment		
57 TOTAL Maintenance (Enter Total of Lines 49 thru 56)		
58 TOTAL Products Extraction (Enter Total of Lines 47 and 57)		
<b>C. Exploration and Development</b>		
60 Operation		
61 795 Delay Rentals		
62 796 Nonproductive Well Drilling		
63 797 Abandoned Leases		
64 798 Other Exploration		
65 TOTAL Exploration and Development (Enter Total of Lines 61 thru 64)		
<b>D. Other Gas Supply Expenses</b>		
66 Operation		
67 800 Natural Gas Well Head Purchases		
68 800.1 Natural Gas Well Head Purchases, Intracompany Transfers		
69 801 Natural Gas Field Line Purchases	8,520,061	2,940,394
70 802 Natural Gas Gasoline Plant Outlet Purchases		
71 803 Natural Gas Transmission Line Purchases		
72 804 Natural Gas City Gate Purchases	3,632,161	10,481,122
73 804.1 Liquefied Natural Gas Purchases		
74 805 Other Gas Purchases	(440,778)	573,808
75 (Less) 805.1 Purchased Gas Cost Adjustments		
76		
77 TOTAL Purchased Gas (Enter Total of Lines 67 to 75)	11,711,444	13,975,324
78 806 Exchange Gas		
79 Purchased Gas Expenses		
80 807.1 Well Expenses--Purchased Gas		
81 807.2 Operation of Purchased Gas Measuring Stations		
82 807.3 Maintenance of Purchased Gas Measuring Stations	0	0
83 807.4 Purchased Gas Calculations Expenses		
84 807.5 Other Purchased Gas Expenses		
85 TOTAL Purchased Gas Expenses (Enter Total of lines 80 thru 84)	0	0
86 808.1 Gas Withdrawn from Storage--Debit		
87 (Less) 808.2 Gas Delivered to Storage--Credit		
88 809.1 Withdrawals of Liquefied Natural Gas for Processing--Debit		
89 (Less) 809.2 Deliveries of Natural Gas for Processing--Credit		
90 Gas Used in Utility Operations--Credit		
91 810 Gas Used for Compressor Station Fuel--Credit		
92 811 Gas Used for Products Extraction--Credit		
93 812 Gas Used for Other Utility Operations--Credit		
94 TOTAL Gas Used in Utility Operations--Credit(Lines 91 thru 93)		
95 813 Other Gas Supply Expenses	58,150	45,393
96 TOTAL Other Gas Supp. Exp.(Total of Lines 77,78,85,86 thru 89,94,95)	11,769,594	14,020,717
97 TOTAL Production Expenses (Enter Total of Lines 3,30,58,65, and 96)	11,769,594	14,020,717

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
98 2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES		
99 A. Underground Storage Expenses		
100 Operation		
101 814 Operation Supervision and Engineering		
102 815 Maps and Records		
103 816 Wells Expenses		
104 817 Lines Expense		
105 818 Compressor Station Expenses		
106 819 Compressor Station Fuel and Power		
107 820 Measuring and Regulating Station Expenses		
108 821 Purification Expenses		
109 822 Exploration and Development		
110 823 Gas Losses		
111 824 Other Expenses		
112 825 Storage Well Royalties		
113 826 Rents		
114 TOTAL Operation (Enter Total of lines 101 thru 113)		
115 Maintenance		
116 830 Maintenance Supervision and Engineering		
117 831 Maintenance of Structures and Improvements		
118 832 Maintenance of Reservoirs and Wells		
119 833 Maintenance of Lines		
120 834 Maintenance of Compressor Station Equipment		
121 835 Maintenance of Measuring and Regulating Station Equipment		
122 836 Maintenance of Purification Equipment		
123 837 Maintenance of Other Equipment		
124 TOTAL Maintenance (Enter Total of lines 116 thru 123)		
125 TOTAL Underground Storage Expenses (Total of lines 114 and 124)		
126 B. Other Storage Expenses		
127 Operation		
128 840 Operation Supervision and Engineering		
129 841 Operation Labor and Expenses		0
130 842 Rents		
131 842.1 Fuel		
132 842.2 Power		
133 842.3 Gas Losses		
134 TOTAL Operation (Enter Total of lines 128 thru 133)		0
135 Maintenance		
136 843.1 Maintenance Supervision and Engineering		
137 843.2 Maintenance of Structures and Improvements		
138 843.3 Maintenance of Gas Holders		0
139 843.4 Maintenance of Purification Equipment		
140 843.5 Maintenance of Liquefaction Equipment		
141 843.6 Maintenance of Vaporizing Equipment		
142 843.7 Maintenance of Compressor Equipment		
143 843.8 Maintenance of Measuring and Regulating Equipment		
144 843.9 Maintenance of Other Equipment		0
145 TOTAL Maintenance (Enter Total of lines 136 thru 144)		0
146 TOTAL Other Storage Expenses (Enter Total of lines 134 and 145)		0

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
147 C. Liquefied Natural Gas Terminaling and Processing Expenses		
148 Operation		
149 844.1 Operation Supervision and Engineering		
150 844.2 LNG Processing Terminal Labor and Expenses		
151 844.3 Liquefaction Processing Labor and Expenses		
152 844.4 Liquefaction Transportation Labor and Expenses		
153 844.5 Measuring and Regulating Labor and Expenses		
154 844.6 Compressor Station Labor and Expenses		
155 844.7 Communication System Expenses		
156 844.8 System Control and Load Dispatching		
157 845.1 Fuel		
158 845.2 Power		
159 845.3 Rents		
160 845.4 Demurrage Charges		
161 (Less) 845.5 Wharfage Receipts--Credit		
162 845.6 Processing Liquefied or Vaporized Gas by Others		
163 846.1 Gas Losses		
164 846.2 Other Expenses		
165 TOTAL Operation (Enter Total of Lines 149 thru 164)		
166 Maintenance		
167 847.1 Maintenance Supervision and Engineering		
168 847.2 Maintenance of Structures and Improvements		
169 847.3 Maintenance of LNG Processing Terminal Equipment		
170 847.4 Maintenance of LNG Transportation Equipment		
171 847.5 Maintenance of Measuring and Regulating Equipment		
172 847.6 Maintenance of Compressor Station Equipment		
173 847.7 Maintenance of Communication Equipment		
174 847.8 Maintenance of Other Equipment		
175 TOTAL Maintenance (Enter Total of line 167 thru 174)		
176 TOTAL Liquefied Nat Gas Terminaling and Processing Exp. (Line 165 & 175)		
177 TOTAL Natural Gas Storage (Enter Total of lines 125, 146, and 176)		0
178 3. TRANSMISSION EXPENSES		
179 Operation		
180 850 Operation Supervision and Engineering		
181 851 System Control and Load Dispatching		
182 852 Communication System Expenses		
183 853 Compressor Station Labor and Expenses		
184 854 Gas for Compressor Station Fuel		
185 855 Other Fuel and Power for Compressor Stations		
186 856 Mains Expenses		
187 857 Measuring and Regulating Station Expenses		
188 858 Transmission and Compression of Gas by Others		
189 859 Other Expenses		
190 860 Rents		
191 TOTAL Operation (Enter Total of lines 180 thru 190)		

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
<b>3. TRANSMISSION EXPENSES (Continued)</b>		
192 Maintenance		
193 861 Maintenance Supervision and Engineering		
194 862 Maintenance of Structures and Improvements		
195 863 Maintenance of Mains		
196 864 Maintenance of Compressor Station Equipment		
197 865 Maintenance of Measuring and Regulating Station Equipment		
198 866 Maintenance of Communication Equipment		
199 867 Maintenance of Other Equipment		
200 TOTAL Maintenance (Enter Total of lines 193 thru 199)		
201 TOTAL Transmission Expenses (Enter Total of lines 191 and 200)		
202 <b>3. DISTRIBUTION EXPENSES</b>		
203 Operation		
204 870 Operation Supervision and Engineering	157,280	175,842
205 871 Distribution Load Dispatching	18,296	21,073
206 872 Compressor Station Labor and Expenses	3	1
207 873 Compressor Station Fuel and Power		
208 874 Mains and Services Expenses	353,386	366,833
209 875 Measuring and Regulating Station Expenses--General	(4)	120
210 876 Measuring and Regulating Station Expenses--Industrial	2,433	1,174
211 877 Measuring and Regulating Station Expenses--City Gate Check Station		
212 878 Meter end House Regulator Expenses	13,348	10,844
213 879 Customer Installations Expenses	757,835	707,850
214 880 Other Expenses	161,701	177,776
215 881 Rents	484,091	501,061
216 TOTAL Operation (Enter Total of lines 204 thru 215)	8,940	5,437
217 Maintenance	1,955,309	1,968,011
218 865 Maintenance Supervision and Engineering	43,898	51,045
219 886 Maintenance of Structures and Improvements	1,634	4,041
220 887 Maintenance of Mains	274,989	294,680
221 888 Maintenance of Compressor Station Equipment		
222 889 Maintenance of Meas. and Reg. Sta. Equip.--General	1,844	4,798
223 890 Maintenance of Meas. and Reg. Sta. Equip.--Industrial	603	746
224 891 Maintenance of Meas. and Reg. Sta. Equip.--City Gate Check Station		
225 892 Maintenance of Services	25,008	23,697
226 893 Maintenance of Meters and House Regulators	64,549	65,706
227 894 Maintenance of Other Equipment	148,137	121,320
228 TOTAL Maintenance (Enter Total of lines 218 thru 227)	842	1,657
229 TOTAL Distribution Expenses (Enter Total of lines 216 and 228)	561,304	567,690
230 <b>5. CUSTOMER ACCOUNTS EXPENSES</b>	2,516,613	2,535,701
231 Operation		
232 901 Supervision	60,448	37,917
233 902 Meter Reading Expenses	242,783	227,562
234 903 Customer Records and Collection Expenses	588,876	606,394
235 904 Uncollectible Accounts	26,152	32,542
236 905 Miscellaneous Customer Accounts Expenses	44,918	39,393
237 TOTAL Customer Accounts Expenses (Enter Total of lines 232 thru 236)	963,177	943,808

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
238 6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
239 Operation		
240 907 Supervision		
241 908 Customer Assistance Expenses		
242 909 Informational and Instructional Expenses	530	30
243 910 Miscellaneous Customer Service and Informational Expenses		
244 TOTAL Customer Service and Informational Expenses (Lines 240 thru 243)	530	30
245 7. SALES EXPENSES		
246 Operation		
247 911 Supervision	97,031	105,117
248 912 Demonstrating and Selling Expenses	368,572	352,056
249 913 Advertising Expenses	33,821	40,421
250 916 Miscellaneous Sales Expenses	234,872	130,358
251 TOTAL Sales Expenses (Enter Total of lines 247 thru 250)	734,296	627,952
252 8. ADMINISTRATIVE AND GENERAL EXPENSES		
253 Operation		
254 920 Administrative and General Salaries	655,935	551,093
255 921 Office Supplies and Expenses	139,425	122,152
256 (Less) (922) Administrative Expenses Transferred--Cr.	0	0
257 923 Outside Services Employed	105,317	90,803
258 924 Property Insurance	18,302	16,185
259 925 Injuries and Damages	530,334	620,503
260 926 Employee Pensions and Benefits	351,186	202,237
261 927 Franchise Requirements		
262 928 Regulatory Commission Expenses	79,500	74,187
263 (Less) (929) Duplicate Charges--Cr.		
264 930.1 General Advertising Expenses	1,411	499
265 930.2 Miscellaneous General Expenses	63,256	61,000
266 931 Rents	4,565	4,116
267 TOTAL Operation (Enter Total of lines 254 thru 266)	1,949,231	1,742,775
268 Maintenance		
269 935 Maintenance of General Plant	66,526	59,672
270 TOTAL Administrative and General Exp (Total of lines 267 and 269)	2,015,757	1,802,447
271 TOTAL Gas O. and M. Exp (Lines 97, 177, 201, 229, 237, 244, 251, and 270)	17,999,967	19,930,655

NUMBER OF GAS DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.

1. Payroll Period Ended (Date)	10-31-93
2. Total Regular Full-Time Employees	226
3. Total Part-Time and Temporary Employees	3
4. Total Employees	229

GAS PURCHASES (Accounts 800, 800.1, 801, 802, 803, 804, 804.1, 805, 805.1)

1. Provide totals for the following accounts:

- 800 Natural Gas Well Head Purchases
- 800.1 Natural Gas Well Head Purchases, Intracompany Transfers
- 801 Natural Gas Field Line Purchases
- 802 Natural Gas Gasoline Plant Outlet Purchases
- 803 Natural Gas Transmission Line Purchases
- 804 Natural Gas City Gate Purchases
- 804.1 Liquefied Natural Gas Purchases
- 805 Other Gas Purchases
- 805.1 Purchase Gas Cost Adjustments

The totals shown in columns (b) and (c) should agree with the books of account. Reconcile any differences in a footnote.

2. State in column (b) the volume of purchased gas as finally measured for the purpose of determining the amount payable for the gas. Include current year receipts of makeup gas that was paid for in prior years.

3. State in column (c) the dollar amount (omit cents) paid and previously paid for the volumes of gas shown in column (b).

4. State in column (d) the average cost per Mcf to the nearest hundredth of a cent. (Average means column (c) divided by column (b) multiplied by 100.)

Line No.	Account Title (a)	Gas Purchased-Mcf (14.73 psia 60 F) (b)	Cost of Gas (In dollars) (c)	Average Cost Per Mcf (To nearest .01 of a cent) (d)
01	800 - Natural Gas Well Head Purchases			
02	800.1 - Natural Gas Well Head Purchases, Intracompany Transf.			
03	801 - Natural Gas Field Line Purchases	1,435,670	399,598	27.830
04	802 - Natural Gas Gasoline Plant Outlet Purchases			
05	803 - Natural Gas Transmission Line Purchases			
06	804 - Natural Gas City Gate Purchases	4,294,825	11,752,625	273.646
07	804.1 - Liquefied Natural Gas Purchases			
08	805 - Other Gas Purchases	0	(440,778)	
09	805.1 - Purchased Gas Cost Adjustments			
10	TOTAL (Enter Total of lines 01 thru 9)	5,730,695	11,711,445	204.363

Notes to Gas Purchases

GAS USED IN UTILITY OPERATIONS—CREDIT (Accounts 810, 811, 812)

1. Report below particulars (details) of credits during the year to Accounts 810, 811 and 812 which offset charges to operating expenses or other accounts for the cost of gas from respondent's own supply.

2. Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas.

3. If the reported Mcf for any use is an estimated quantity, state such fact in a footnote.

4. If any natural gas was used by the respondent for which a change was not made to the appropriate operating expense or other account, list separately in column (c) the Mcf of gas used, omitting entries in columns (d) and (e).

5. Report pressure base of measurement of gas volumes at 14.73 psia at 60 degrees F.

Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Mcf of Gas Used (c)	Natural Gas		Manufactured Gas	
				Amount of Credit (d)	Amount per Mcf (In cents) (e)	Mcf of Gas Used (f)	Amount of Credit (g)
1	810 Gas used for Compressor						
2	Station Fuel—Cr						
3	811 Gas used for Products						
4	Extraction—Cr						
5	Gas Shrinkage and Other Usage						
6	in Respndt's Own Proc.						
7	Gas Shrinkage, Etc. for Respdt's						
8	Gas Processed by Others						
9	812 Gas used for Other Util. Oprs—						
10	Cr (Rpt sep. for each prin. use.						
11	Group minor uses)						
12							
13							
14							
15	Heat, A/C, Hot Water		8,773				
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26	TOTAL		8,773				



OTHER GAS SUPPLY EXPENSES (Account 813)

Report other gas supply expenses by descriptive titles which clearly indicate the nature of such expenses. Show

maintenance expenses separately. Indicate the functional classification and purpose of property to which any expenses relate.

Line No.	Description (a)	Amount (In dollars) (b)
1	Natural Gas Procurement	58,149
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37		
38	TOTAL	58,149

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	\$21,497
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	21,941
5	Other Expenses (List items of \$5000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)	
6		
7	Chamber of Commerce (4 items)	675
8	Director fees and expenses (38 items)	7,902
9	Miscellaneous Expense	11,241
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40	TOTAL	\$63,256

DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Accounts 403,404.1,404.2,404.3,405)  
(Except Amortization of Acquisition Adjustments)

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.

2. Report all available information called for in Section B for the report year 1971, 1974 and every fifth year thereafter. Report only annual changes in the intervals

between the report year (1971, 1974 and every fifth year thereafter).

Report in column (b) all depreciable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate at the bottom of Section B the

A. Summary of Depreciation, Depletion, and Amortization Charges

Line No.	Functional Classification	Depreciation Expense (Account 403)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1)	Amortization of Underground Storage Land and Land Rights (Account 404.2)
	(a)	(b)	(c)	(d)
1	Intangible Plant			
2	Production plant, manufactured gas			
3	Production and gathering plant, natural gas			
4	Products extraction plant			
5	Underground gas storage plant			
6	Other storage plant	3,356		
7	Base load LNG terminating and processing plant			
8	Transmission Plant			
9	Distribution Plant	1,167,713		
10	General Plant	95,052		
11	Common Plant-Gas	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
12	Environmental Clean-up			
13				
14				
15				
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24				
25	TOTAL	\$1,266,121		

DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Accounts 403,404.1,404.2,404.3,405)  
(Except Amortization of Acquisition Adjustments) (Continued)

manner in which column (b) balances are obtained. If average balances, state the method of averaging used. or column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine

depreciation charges, show at the bottom of Section B any revisions made to estimated gas reserves.

3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of Section B the amounts and nature of the provisions and the plant items to which related.

Section A. Summary of Depreciation, Depletion, and Amortization Charges

Amortization of Other Limited-term Gas Plant (Account 404.3) (e)	Amortization of Other Gas Plant (Account 405) (f)	Total (b to f) (g)	Functional Classification (a)	Line No.
			Intangible Plant	1
			Production plant, manufactured gas	2
			Production and gathering plant, natural gas	3
			Products extraction plant	4
			Underground gas storage plant	5
		3,358	Other storage plant	6
			Base load LNG terminating and processing plant	7
			Transmission Plant	8
		1,167,713	Distribution Plant	9
XXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXX	95,052	General Plant	10
		80,371	Common Plant-Gas	11
	239,604	239,604	Environmental Clean-up	12
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	\$239,604	1,586,096	TOTAL	25

DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Continued)

Section B. Factors Used in Estimating Depreciation Charges

Line No.	Functional Classification (a)	Depreciation Plant Base (Thousands) (b)	Applied Depr. Rates(s) (Percent) (c)
1	Production and Gathering Plant		
2	Offshore		
3	Onshore		
4	Underground Gas Storage Plant		
5	Transmission Plant		
6	Offshore		
7	Onshore		
8	General Plant		
9			
10			

Notes to Depreciation, Depletion and Amortization of Gas Plant

Depreciation rates are applied to monthly balances by primary plant accounts adjusted for completed construction not classified.

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given for the respective income deduction and interest charges accounts. Provide a subheading for each account and total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charged for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2 Life Insurance; 426.3 Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest.

Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - Report particulars (Details) including the amount and interest rate for each other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425: Miscellaneous Amortization	NONE
2		
3		
4	Account 426: Miscellaneous Income Deductions	
5	426.11 Charitable Contributions: inside service area	\$5,785
6	426.12 Charitable Contributions: outside service area	550
7	426.13 Civic and Social Club Dues	3,706
8	426.3 Penalties	12
9	426.4 Expenditures for lobbying and other politically	
10	related activities	2,400
11	426.5 Other	
12	Chamber of Commerce	2,140
13		
14	Total Miscellaneous Income Deductions	\$14,593
15		
16	Account 430: Interest on Debt to Associated Company	
17	Accounts Payable @ 3.62%	61,721
18		
19	Account 431: Other Interest Expense	
20	431.1 Interest on Customer Deposits	\$222,099
21	431.2 Interest on Notes Payable	61,268
22	431.3 Interest on Miscellaneous	0
23		
24	Total Other Interest Expense	\$283,367
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REGULATORY COMMISSION EXPENSES

Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	Legal Fees and Miscellaneous Expenses				
2	incurred by the Company in its filing for				
3	rate relief on Docket number 880558-EI		97,015	97,015	28,977
4					
5	Legal Fees and Miscellaneous Expenses				
6	incurred by the Company in its filing for				
7	rate relief on Docket number 881056-EI		84,915	84,915	32,551
8					
9	Legal Fees and Miscellaneous Expenses				
10	incurred by the Company in its filing for				
11	rate relief on Docket number 900151-GU		51,311	51,311	23,674
12					
13	Legal Fees and Miscellaneous Expenses				
14	incurred by the Company in its filing for				
15	rate relief on Docket number 930400-EI		22,169	22,169	0
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41					
46	TOTAL		255,410	255,410	85,202

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

5. List in column (f), (g) and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of page 223 for Account 186.

6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			Deferred in	Line No.
CHARGED CURRENTLY TO Department (f)	Account No. (g)	Amount (h)	Deferred to Account 186 (i)	Contra Account (j)	Amount (k)	Account 186 End of Year (l)	
Electric			422	928	19,319	10,080	1
							2
							3
							4
							5
Electric			0	928	16,983	15,568	6
							7
							8
							9
Gas			(9,567)	928	13,914	193	10
							11
							12
Electric			22,169			22,169	13
							14
							15
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							42
			13,024		50,216	48,010	46



Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	5,041		
4	Transmission	9,314		
5	Distribution	405,066		
6	Customer Accounts	492,755		
7	Customer Service and Informational	0		
8	Sales			
9	Administrative and General	120,901		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	1,033,077		
11	Maintenance			
12	Production	1,313		
13	Transmission	18,400		
14	Distribution	413,077		
15	Administrative and General	7,635		
16	TOTAL Maintenance (Enter Total of lines 12 thru 15)	440,425		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	6,354		
19	Transmission (Enter Total of lines 4 and 13)	27,714		
20	Distribution (Enter Total of lines 5 and 14)	818,143		
21	Customer Accounts (Transcribe from line 6)	492,755		
22	Customer Service and Information (Transcribe from line 7)	0		
23	Sales (Transcribe from line 8)			
24	Administrative and General (Enter Total of lines 9 and 15)	128,536		
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	1,473,502	124,782	1,598,284
26	Gas			
27	Operation			
28	Production - Manufactured Gas			
29	Production - Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply	48,416		
31	Storage, LNG Terminating and Processing			
32	Transmission			
33	Distribution	1,574,782		
34	Customer Accounts	655,572		
35	Customer Service and Informational			
36	Sales			
37	Administrative and General	478,712		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	2,960,057		
39	Maintenance			
40	Production - Manufactured Gas			
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminating and Processing			
44	Transmission			
45	Distribution	398,142		
46	Administrative and General	16,020		
47	TOTAL Maintenance (Enter Total of lines 40 thru 46)	414,162		

9	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)	48,416		
52	Storage, LNG, Terminating and Processing (Total of lines 31 and 43)			
53	Transmission (Enter Total of lines 32 and 44)			
54	Distribution (Enter Total of lines 33 and 45)	1,972,924		
55	Customer Accounts (Transcribe from line 34)	655,572		
56	Customer Service and Informational (Transcribe from line 35)			
57	Sales (Transcribe from line 36)	478,712		
58	Administrative and General (Enter Total of lines 37 and 46)	218,595		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	3,374,219	265,750	3,639,969
60	Other Utility Departments - Water			
61	Operation and Maintenance	313,596	19,213	332,809
62	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	5,161,317	409,745	5,571,062
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	634,886		634,886
66	Gas Plant	582,270		582,270
67	Other - Water	99,027		99,027
68	TOTAL Construction (Enter Total of lines 65 thru 67)	1,316,183	0	1,316,183
69	Plant Removal (By Utility Department)			
70	Electric Plant	78,721		78,721
71	Gas Plant	91,508		91,508
72	Other - Water	231		231
73	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	170,460		170,460
74	Other Accounts (Specify):			
75				
76	Other Accounts Receivable/Employee	66,406		66,406
77	Merchandise	21		21
78	Temporary Facilities	30,764		30,764
79	Stores Expense	247,762		247,762
80	Clearing Accounts	92,231		92,231
81	Miscellaneous Deferred Debits	13,905		13,905
82	Merchandise and Jobbing	464,866		464,866
83	Taxes Other Than Income Taxes-Electric	(53,246)		(53,246)
84	Taxes Other Than Income Taxes-Gas	(182,765)		(182,765)
85	Taxes Other Than Income Taxes-Water	(6,609)		(6,609)
86	Vacation Pay	(25,654)		(25,654)
87	Non-Operating and Rental Income	70		70
88	Other Accounts Receivable	1,466,323	70,328	1,536,651
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	2,114,074	70,328	2,184,402
96	TOTAL SALARIES AND WAGES	8,762,034	480,073	9,242,107
		=====	=====	=====

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual [other than for services as an employee or for payments made for medical and related services] amounting to more than \$25,000, including payments for legislative services, except those which should be reported in Account 426.4 Expenditures for Certain

Civic, Political and Related Activities.

- (a) Name and address of person or organization rendering services,
  - (b) description of services received during year and project or case to which services relate,
  - (c) basis of charges,
  - (d) total charges for the year, detailing utility department and account charged.
2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.
3. Designate with an asterisk associated companies.

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1. (a) Deloitte & Touche, 1845 Palm Beach Lakes Boulevard, West Palm Beach, FL 33401.  
 (b) Miscellaneous Professional Services.  
 (c) Based on services rendered.  
 (d) Total charges for services and utility departments and accounts charged:

923 Electric Department	\$34,744
923 Gas Department	43,971
923 Water Department	4,405
146 Flo-Gas Corporation (923)	6,880
186 Common	0
	-----
	\$90,000
	=====

2. (a) Stone and Webster Management Consultants, 250 West 34th Street at Seventh Avenue, New York, NY 10119.  
 (b) Subject to complete direction and control of the Board of Directors of the Company, Stone & Webster Management Consultants, Inc. furnish advisory and other services, including expert services and advice on matters incidental to operation, expansion of business and properties, customer relations, taxation and accounting, credit and financing, and personnel.  
 (c) Cost: Minimum \$50,000 per annum.  
 (d) Total charges for services and utility departments and accounts charged:

923 Electric Department	\$24,264
923 Gas Department	30,707
923 Water Department	3,077
186 Electric Department	27,942
186 Flo-Gas Department	0
	-----
	\$85,990
	=====

GAS ACCOUNT - NATURAL GAS

1. The purpose of this page is to account for the quantity of natural gas received and delivered by the respondent, taking into consideration differences in pressure bases used measuring Mcf of natural gas received and delivered.
2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
3. Enter in column (c) the Mcf as reported in the schedules indicated for the items of receipts and deliveries.
4. In a footnote report the volumes of gas from respondent's own production delivered to respondent's transmission system and included in natural gas sale.
5. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose. Use copies of pages 520 and 521.
6. Also indicate by footnote the volumes of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes delivered to the local distribution-company portion of the reporting pipeline by another jurisdictional pipeline; (2) the volumes which the reporting pipeline transported or sold through its local distribution facilities or intrastate

- facilities, and which the reporting pipeline received through gathering facilities, distribution facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline and, (3) the gathering line volumes which were not destined for interstate market or which were not transported through any interstate portion of the reporting pipeline.
7. Also indicate by footnote (1) the system supply volumes of gas which are stored by the reporting pipeline during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply volumes of gas which are stored by the reporting pipeline during the reporting year and which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage volumes.
8. Also indicate the volumes of pipeline production field sales which are included in both the company's total sales figure and the company's total transportation figure (lines 42 and 46 of page 521).

01 NAME OF SYSTEM

Line No.	Item (a)	Ref. Page No. (b)	Amount of Mcf (14.73 psia at 60 degrees F) (c)
2	GAS RECEIVED	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
3	Natural Gas Produced	506	
4	LPG Gas Produced and Mixed with Natural Gas	515	
5	Manufactured Gas Produced and Mixed with Natural Gas		
6	Purchased Gas	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
7	Wellhead	327	
8	Field Lines	327	
9	Gasoline Plants	327	
10	Transmission Line	327	
11	City Gate Under FERC Rate Schedules	327	
12	LNG	327	5,730,695
13	Other	327	
14	TOTAL, Gas Purchased (Enter Total of lines 7 thru 13)	327	5,730,695
15	Gas of Others Received for Transportation	313	
16	Receipts of Respondents' Gas Transported or Compressed by Others	333	
17	Exchange Gas Received	328	
18	Gas Withdrawn from Underground Storage	512	
19	Gas Received from LNG Storage		
20	Gas Received from LNG Processing		
21	Other Receipts (Specify)		
22	TOTAL Receipts (Enter Total of lines 3 thru 5, 14, and 15 thru 21)	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXX	5,730,695

GAS ACCOUNT - NATURAL GAS (Continued)

NAME OF SYSTEM			
Line No.	Item (a)	Ref. Page No. (b)	Amount of Mcf (14.73 psia at 60 degrees F) (c)
23	GAS DELIVERED	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
24	Natural Gas Sales	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
25	Field Sales	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
26	To Interstate Pipeline Companies for Resale Pursuant to FERC Rate Schedules	310	
27	Retail Industrial Sales	309	
28	Other Field Sales	310	
29	TOTAL, Field Sales (Enter Total of lines 26 thru 28)		0
30	Transmission Systems Sales	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
31	To Interstate Pipeline Co. for Resale Under FERC Rate Sched.	310	
32	To Intrastate Pipeline Co. and Gas Utilities for Resale Under FERC Rate Schedules	310	
33	Mainline Industrial Sales Under FERC Certification	307	
34	Other Mainline Industrial Sales	307	
35	Other Transmission System Sales	310	
36	TOTAL, Transmission System Sales (Enter Total of lines 31 thru 35)		0
37	Local Distribution by Respondent	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
38	Retail Industrial Sales	303	2,417,988
39	Other Distribution System Sales	303	3,446,867
40	TOTAL, Distribution System Sales (Lines 38 + 39)		5,864,855
41	Interdepartmental Sales		
42	TOTAL SALES (Enter Total of lines 29, 36, 40 and 41)		5,864,855
43	Deliveries of Gas Transported or Compressed for:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
44	Other Interstate Pipeline Companies	313	
45	Others	313	
46	TOTAL, Gas Transported or Compressed for Others (Enter Total of lines 44 and 45)	313	0
47	Deliveries of Respondent's Gas for Trans. or Compress. by Others	333	
48	Exchange Gas Delivered	328	
49	Natural Gas Used by Respondent		8,773
50	Natural Gas Delivered to Underground Storage	512	
51	Natural Gas Delivered to LNG Storage		
52	Natural Gas Delivered to LNG Processing		
53	Natural Gas for Franchise Requirements		
54	Other Deliveries (Specify):		
55	TOTAL SALES & OTHER DELIVERIES (Lines 42, 46, 47 thru 54)		5,873,628
56	UNACCOUNTED FOR	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
57	Production System Losses		
58	Storage Losses		
59	Transmission System Losses		
60	Distribution System Losses		(142,933)
61	Other Losses (Specify in so far as possible)		
62	TOTAL Unaccounted For (Enter Total of lines 57 thru 61)		(142,933)
63	TOTAL SALES, OTHER DELIVERIES, AND UNACCOUNTED FOR (Enter Total of lines 55 and 62)	XXXXXXXXXXXXXXXXXXXX	5,730,695

## SYSTEM MAPS

1. Furnish 5 copies of a system map (one with each filed copy of this report) of the facilities operated by the respondent for the production, gathering, transportation, and sale of natural gas. New maps need not be furnished if no important change has occurred in the facilities operated by the respondent since the date of the maps furnished with a previous year's annual report. If, however, maps are not furnished for this reason, reference should be made in the space below to the year's annual report with which the maps were furnished.

2. Indicate the following information on the maps:

- (a) Transmission lines-colored in red, if they are not otherwise clearly indicated.
- (b) Principal pipeline arteries of gathering systems.
- (c) Sizes of pipe in principal pipelines shown on map.
- (d) Normal directions of gas flow-indicated by arrows.
- (e) Location of natural gas fields or pools in which the respondent produces or purchases natural gas.

- (f) Locations of compressor stations, products extraction plants, stabilization plants, important purification plants, underground storage areas, recycling areas, etc.
- (g) Important main line interconnections with other natural gas companies, indicating in each case whether gas is received or delivered and name of connecting company.
- (h) Principal communities in which respondent renders local distribution service.

3. In addition, show on each map: graphic scale to which map is drawn; date as of which the map represents the facts it purports to show; a legend giving all symbols and abbreviations used; designations of facilities leased to or from another company, giving name of such other company.

4. Maps not larger than 24 inches square are desired. If necessary, however, submit larger maps to show essential information. Fold the maps to a size not larger than this report. Bind the maps to the report.

See Maps Attached

LOCATION MAP

PALM BEACH COUNTY

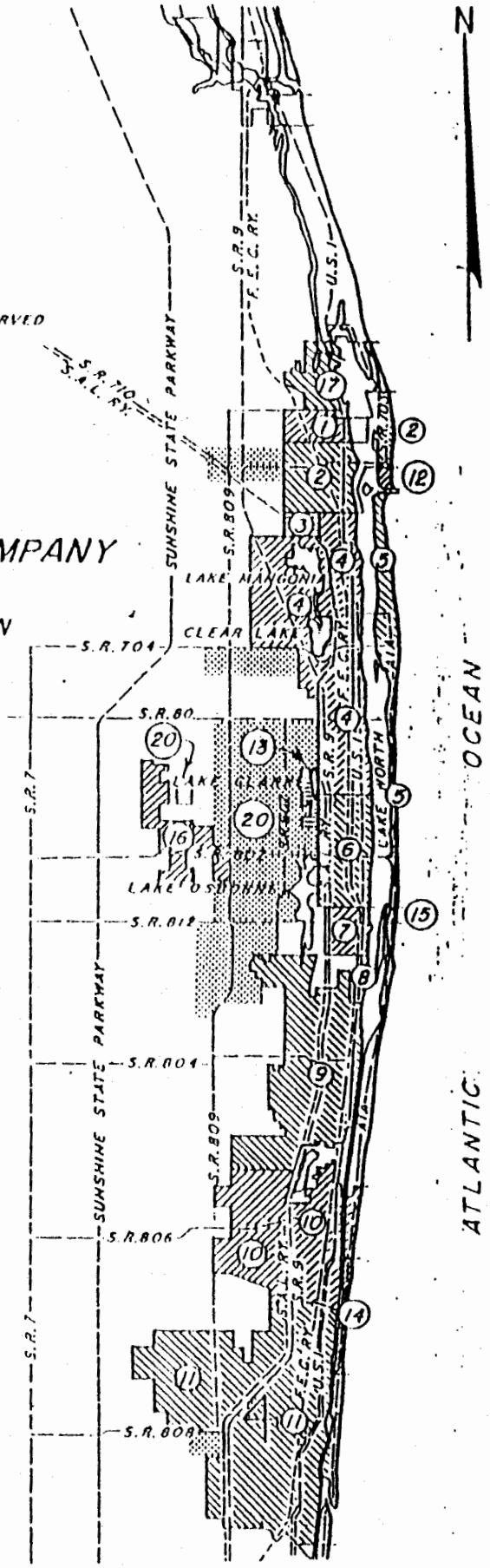
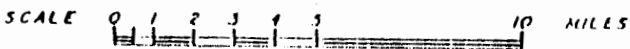
← AREA SERVED

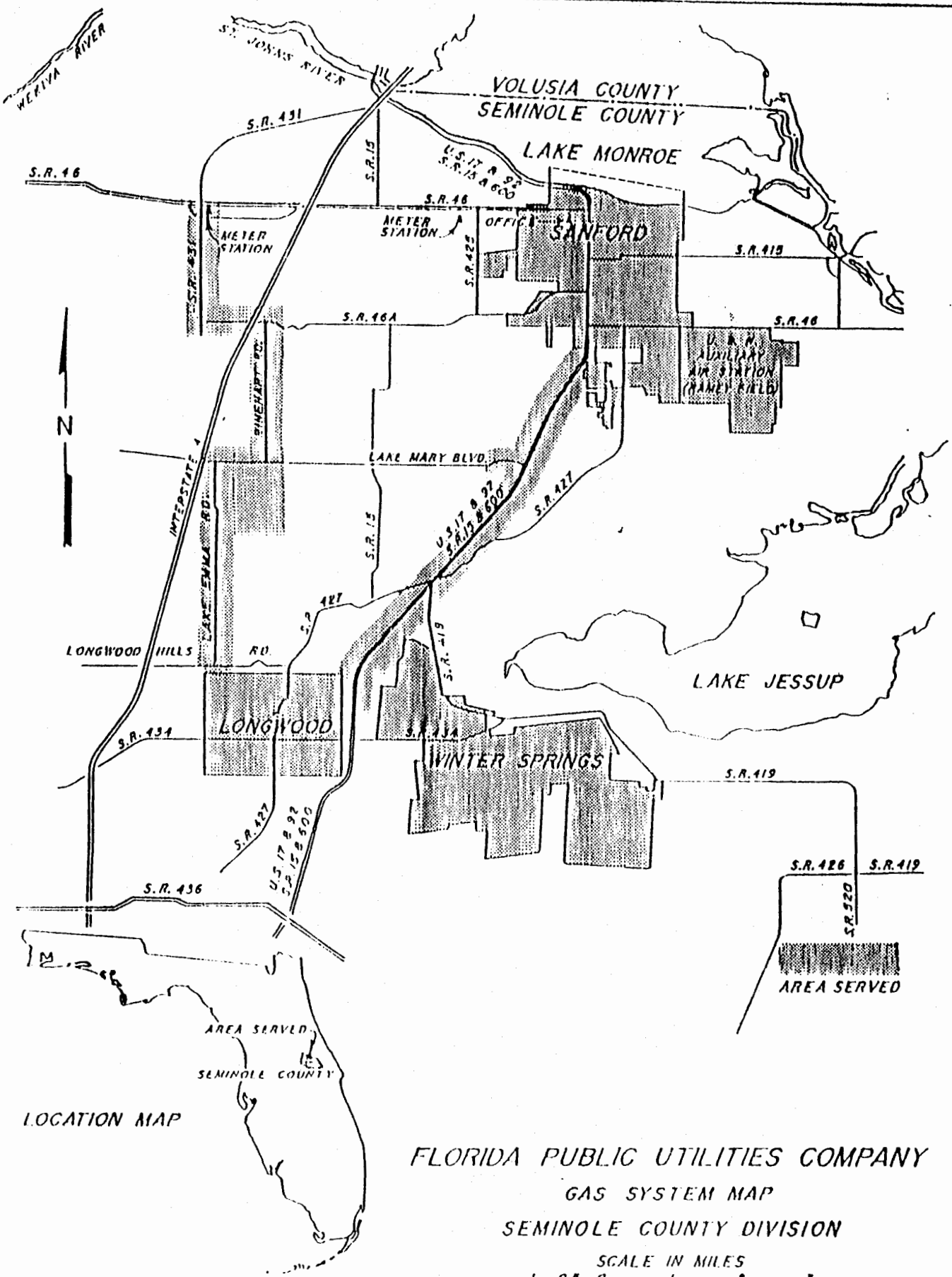
FLORIDA PUBLIC UTILITIES COMPANY  
 GAS SYSTEM MAP  
 PALM BEACH COUNTY DIVISION

FRANCHISED INCORPORATED  
 AREAS SERVED:

- 1 LAKE PARK
- 2 RIVIERA BEACH
- 3 MANGONIA PARK
- 4 WEST PALM BEACH
- 5 PALM BEACH
- 6 LAKE WORTH
- 7 LANTANA
- 8 HYPOLUXO
- 9 BOYNTON BEACH
- 10 DELRAY BEACH
- 11 BOCA RATON
- 12 PALM BEACH SHORES
- 13 LAKE CLARKE SHORES
- 14 HIGHLAND BEACH
- 15 SOUTH PALM BEACH
- 16 GREENACRES CITY
- 17 NORTH PALM BEACH

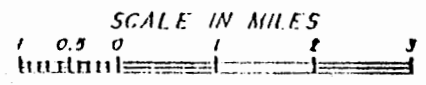
UNINCORPORATED AREAS SERVED:  
 20 BASIC COUNTY LICENSE AREA



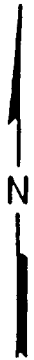
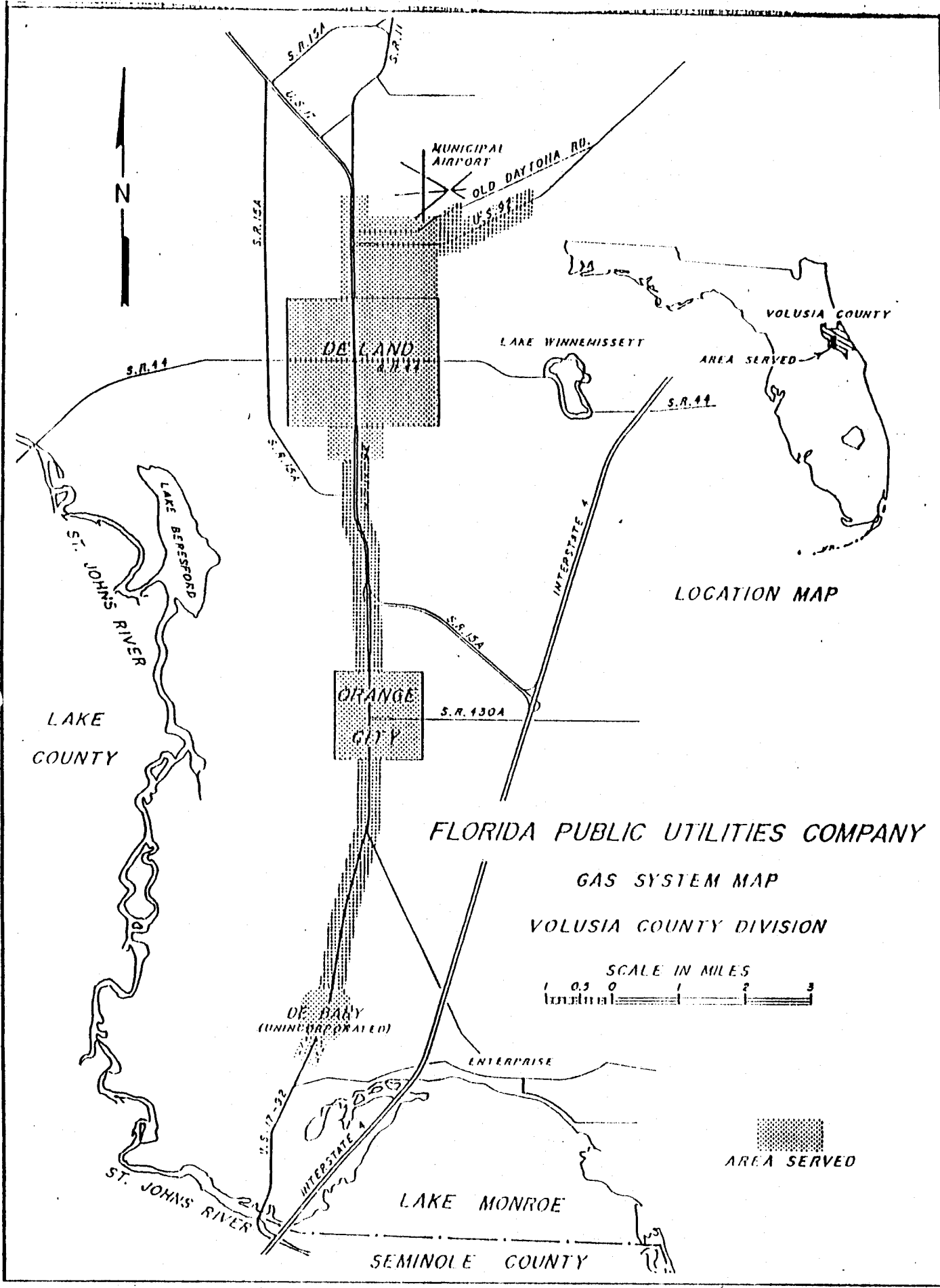


LOCATION MAP

FLORIDA PUBLIC UTILITIES COMPANY  
 GAS SYSTEM MAP  
 SEMINOLE COUNTY DIVISION







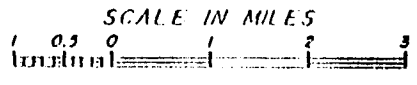
VOLUSIA COUNTY

AREA SERVED

LOCATION MAP

LAKE COUNTY

FLORIDA PUBLIC UTILITIES COMPANY  
 GAS SYSTEM MAP  
 VOLUSIA COUNTY DIVISION



AREA SERVED

LAKE MONROE

SEMINOLE COUNTY

**FLORIDA PUBLIC UTILITIES CO - GAS**  
**COMPANY**  
**COMPOSITE OF STATISTICS FOR ALL**  
**PRIVATELY OWNED GAS UTILITIES UNDER AGENCY JURISDICTION**

AS OF DECEMBER 31, 1993

	<u>AMOUNTS</u>
<u>PLANT (INTRASTATE ONLY) (000 OMITTED)</u>	
PLANT IN SERVICE	38,048
CONSTRUCTION WORK IN PROGRESS	<u>335</u>
PLANT ACQUISITION ADJUSTMENT	<u>303</u>
PLANT HELD FOR FUTURE USE	
MATERIALS AND SUPPLIES	<u>363</u>
LESS:	
DEPRECIATION AND AMORTIZATION	<u>13,119</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION	
NET BOOK COSTS	<u><u>25,930</u></u>
<u>REVENUES AND EXPENSES (INTRASTATE ONLY) (000 OMITTED)</u>	
OPERATING REVENUES	<u>22,414</u>
DEPRECIATION AND AMORTIZATION EXPENSES	<u>1,585</u>
INCOME TAXES	<u>(8)</u>
OTHER TAXES	<u>1,147</u>
OTHER OPERATING EXPENSES	<u>18,000</u>
TOTAL OPERATING EXPENSES	<u>20,724</u>
NET OPERATING INCOME	<u>1,690</u>
OTHER INCOME	<u>N/A</u>
OTHER DEDUCTIONS	<u>N/A</u>
NET INCOME	<u><u>N/A</u></u>
<u>CUSTOMERS (INTRASTATE ONLY)</u>	
RESIDENTIAL - YEARLY AVERAGE	30,906
COMMERCIAL - YEARLY AVERAGE	1,502
INDUSTRIAL - YEARLY AVERAGE	1,302
OTHERS - YEARLY AVERAGE	<u>186</u>
TOTAL	<u><u>33,896</u></u>
<u>OTHER STATISTICS (INTRASTATE ONLY)</u>	
AVERAGE ANNUAL RESIDENTIAL USE - THERMS	<u>282</u>
AVERAGE RESIDENTIAL COST PER THERM (CENTS/THERM)	<u>\$ .90</u>
AVERAGE RESIDENTIAL MONTHLY BILL	<u>\$ 21.17</u>
GROSS PLANT INVESTMENT PER CUSTOMER	<u>\$ 1,152.00</u>

Business Contracts with Officers, Directors, and Affiliates

For the Year Ended December 31, 1993

List all contracts, agreements, or other business arrangements\* entered into during the calenday year (other than compensation related to position with Respondents) between the Respondent and officer and director listed in Schedule 1. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<u>Name of Officer or Director</u>	<u>Name and Address of Affiliated Entity</u>	<u>Amount</u>	<u>Identification of Product or Service</u>
Gordon O. Jerauld	Gordon O. Jerauld 700 Osprey Way North Palm Beach, Fl 33408	\$950	Consulting Service

\*Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

Affiliation of Officers and Directors

For the Year Ended December 31, 1993

For each of the officials named in Schedule \_\_\_\_, list the principal occupation or business affiliation if other than listed in Schedule \_\_\_\_, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm, or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<u>Name</u>	<u>Principal Occupation or Business Affiliation</u>	<u>Affiliation or Connection</u>	<u>Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership</u>	<u>Name and Address</u>
Gordon O. Jerauld		Consulting Service		Gordon O. Jerauld 700 Osprey Way North Palm Beach, Fl

Business Transactions with Related Parties

For the Year Ended December 31, 1993

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and any business or financial organizations, firm, or partnership named in Schedule 1 identifying the parties, amounts, dates, and product, asset or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - Management, legal, and accounting services
  - Computer services
  - Engineering and construction services
  - Repairing and servicing of equipment
  - Material, fuel, and supplies furnished
  - Leasing of structures, land, and equipment
  - All rental transactions
  - Sale, purchase, or transfer of various products
3. The columnar instructions follow:

**COLUMN**

- 
- (a) Enter name of related party.
  - (b) Give description of type of service, or name the product involved
  - (c) Enter contract or agreement effective dates
  - (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent
  - (e) Enter total amount paid, received, or accrued during the year for each type of service listed in Column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name or Product (b)	Contract Effective Dates (c)	Total Charge for the Year	
			"P" or "S" (d)	Amount (\$) (e)
Gordon O. Jerauld	Consulting Service	August 1993	P	\$950

Business Transactions with Related Parties (Cont'd)

For Year Ended December 31, 1993

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
  - Purchase, sale, and transfer of equipment
  - Purchase, sale, and transfer of land and structure
  - Purchase, sale, and transfer of securities
  - Noncash transfer of assets
  - Noncash dividends other than stock dividends
  - Write-off of bad debts or loans
3. The columnar instructions follow:

**COLUMN**

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets.  
Indicate purchase with the letter "p"; sale items by the letters "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in Column (b).
- (e) Enter the net profit or loss for each item - Column (c) less Column (d).
- (f) Enter the fair market value for each item reported in Column (b).  
In the space below or in a supplement schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale Or Purchase Price (c)		Net Book Value (d)	Gain Or Loss (e)	Fair Market Value (f)
Flo-Gas Corp.	Meters	9,682	S	9,682	0	
Flo-Gas Corp.	Meters	18,069	P	18,069	0	
Flo-Gas Corp.	Regulators	1,026	S	1,026	0	

Analysis of Diversification Activity

Changes in Corporate Structure

Provide any changes in corporate structure including partnerships, minority interests, and joint ventures and an updated organizational chart.

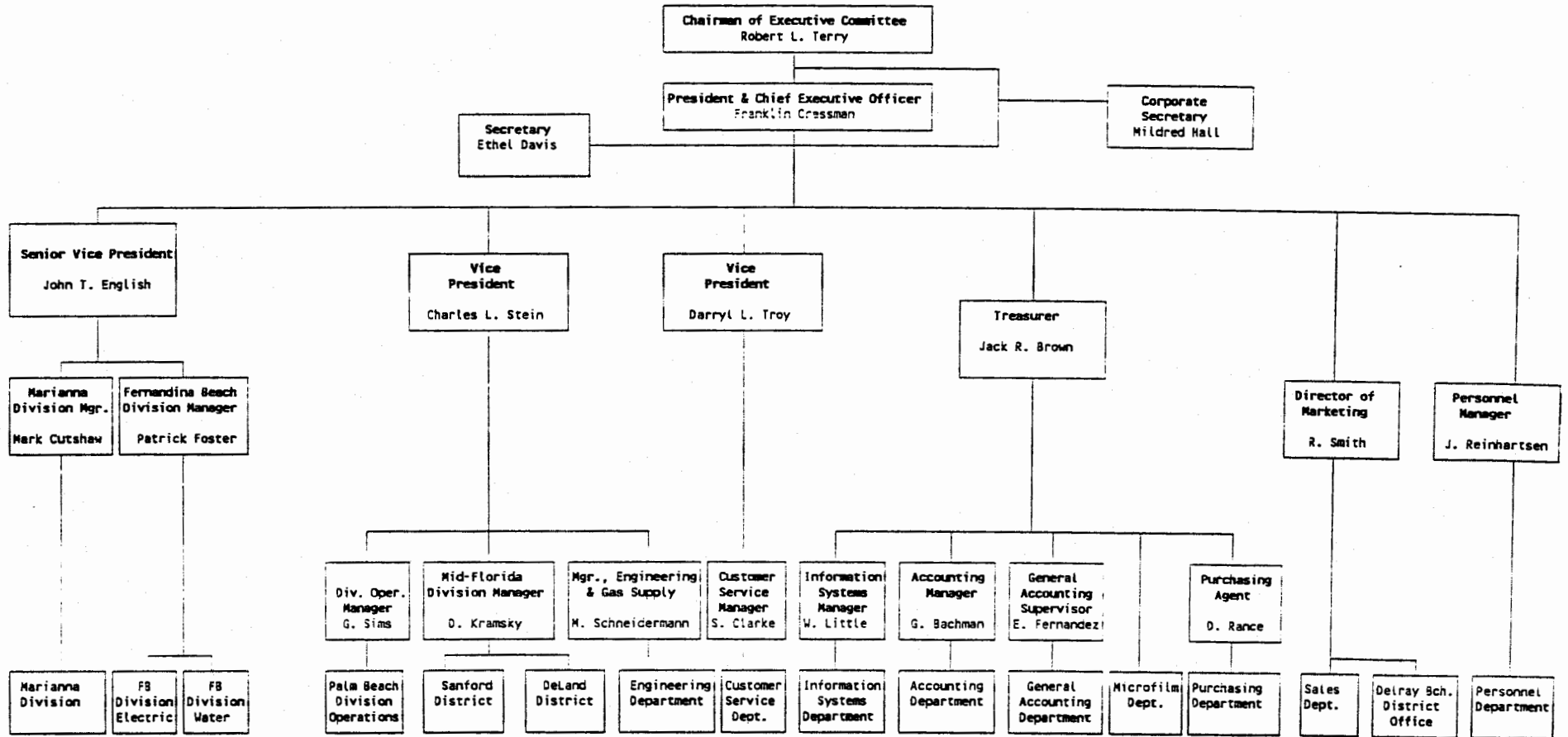
Line No.	Effective Date (a)	Description of Change (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		

We have enclosed copies of our updated Organizational Chart for Florida Public Utilities Company.

Flo-Gas does not have employees.

**FLORIDA PUBLIC UTILITIES COMPANY**  
Organizational Chart

CHART A

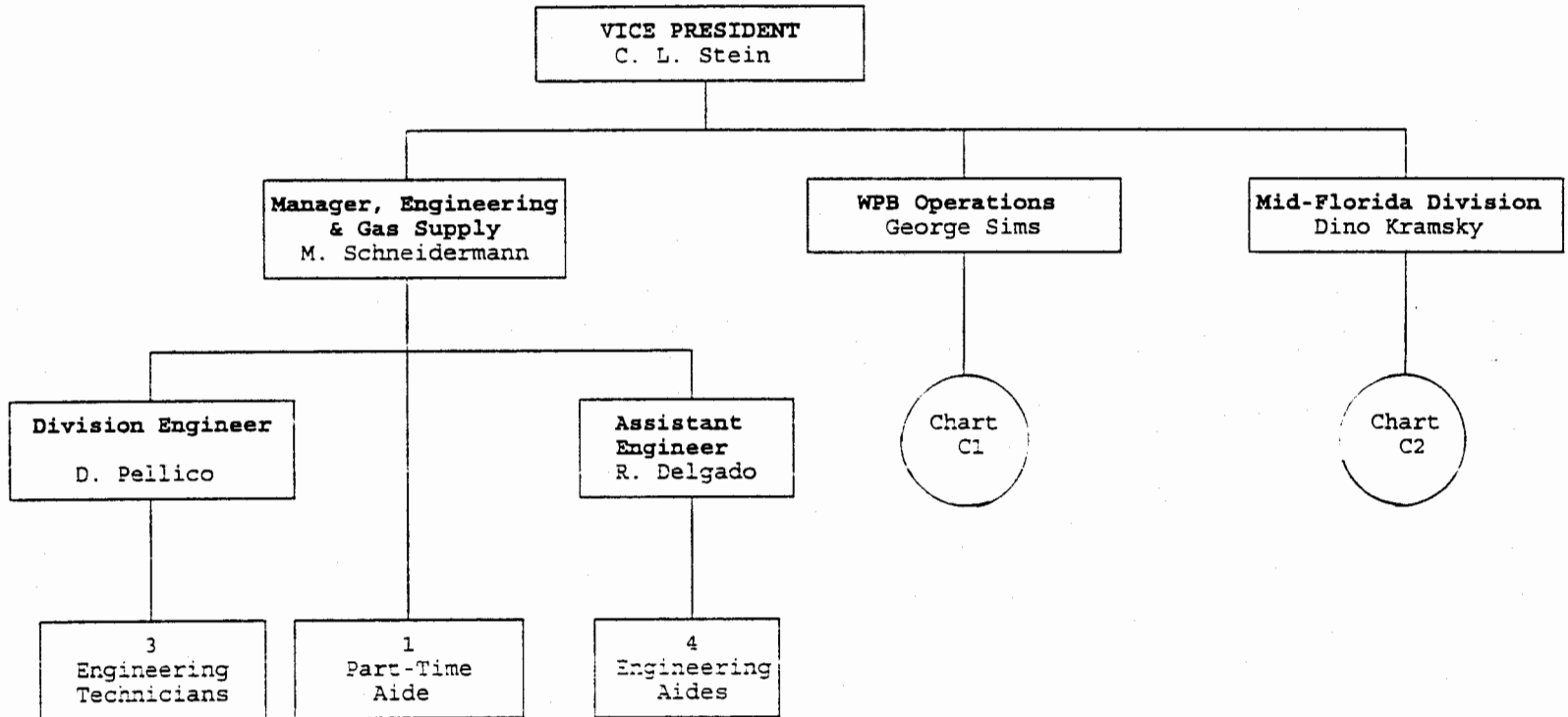


Revised 3/9/94



**FLORIDA PUBLIC UTILITIES COMPANY**  
Gas Operations Organizational Chart

CHART B

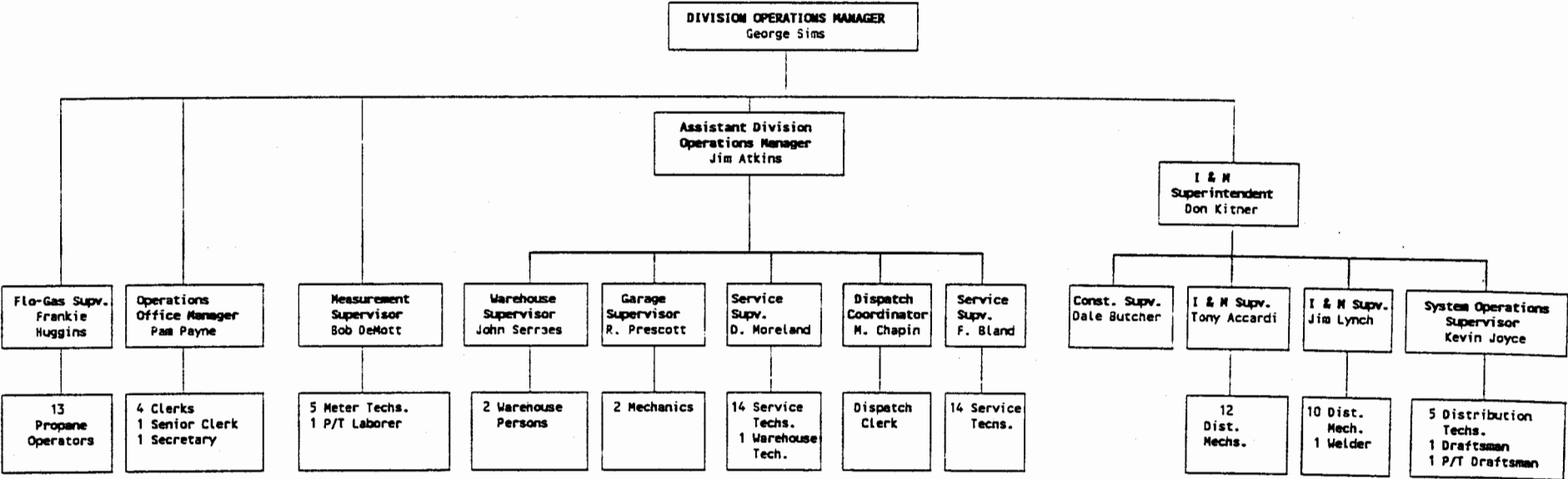


Revised 2/19/93

# FLORIDA PUBLIC UTILITIES COMPANY

CHART C1

West Palm Beach Gas Operations Organizational Chart

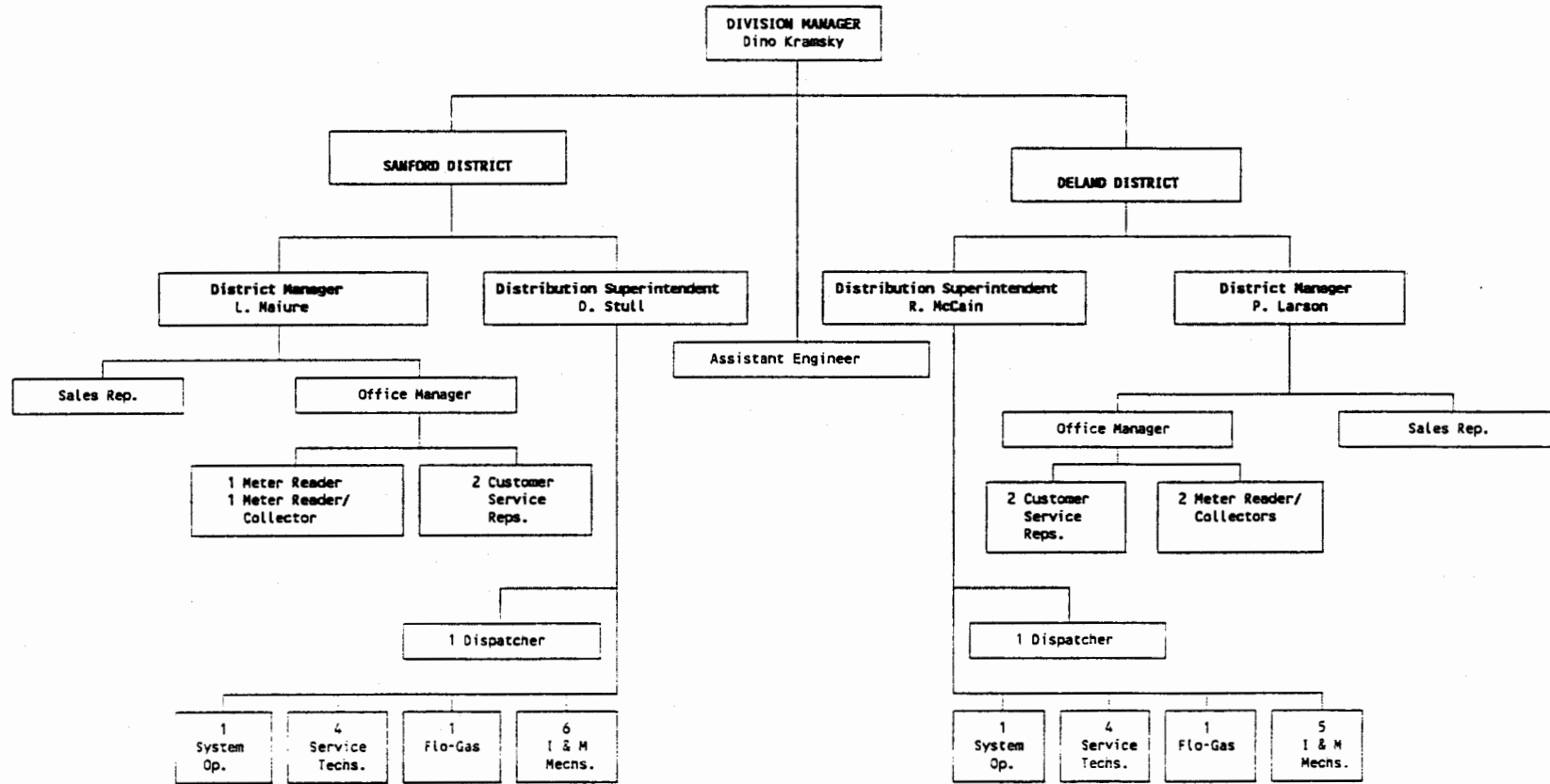


Revised 2/19/93

# FLORIDA PUBLIC UTILITIES COMPANY

Mid-Florida Division Organizational Chart

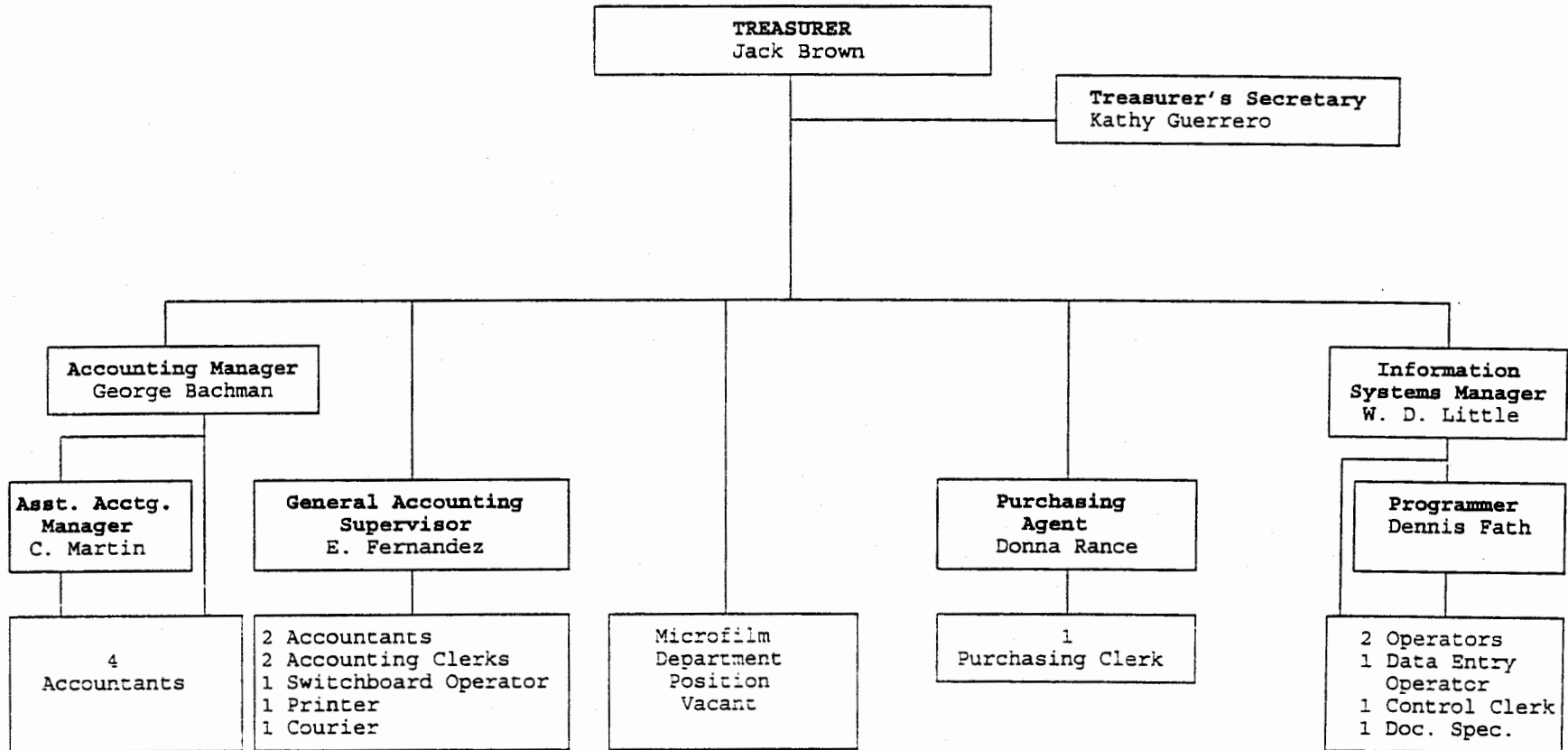
CHART C2



Revised 2/19/93

**FLORIDA PUBLIC UTILITIES COMPANY  
General Office Organizational Chart**

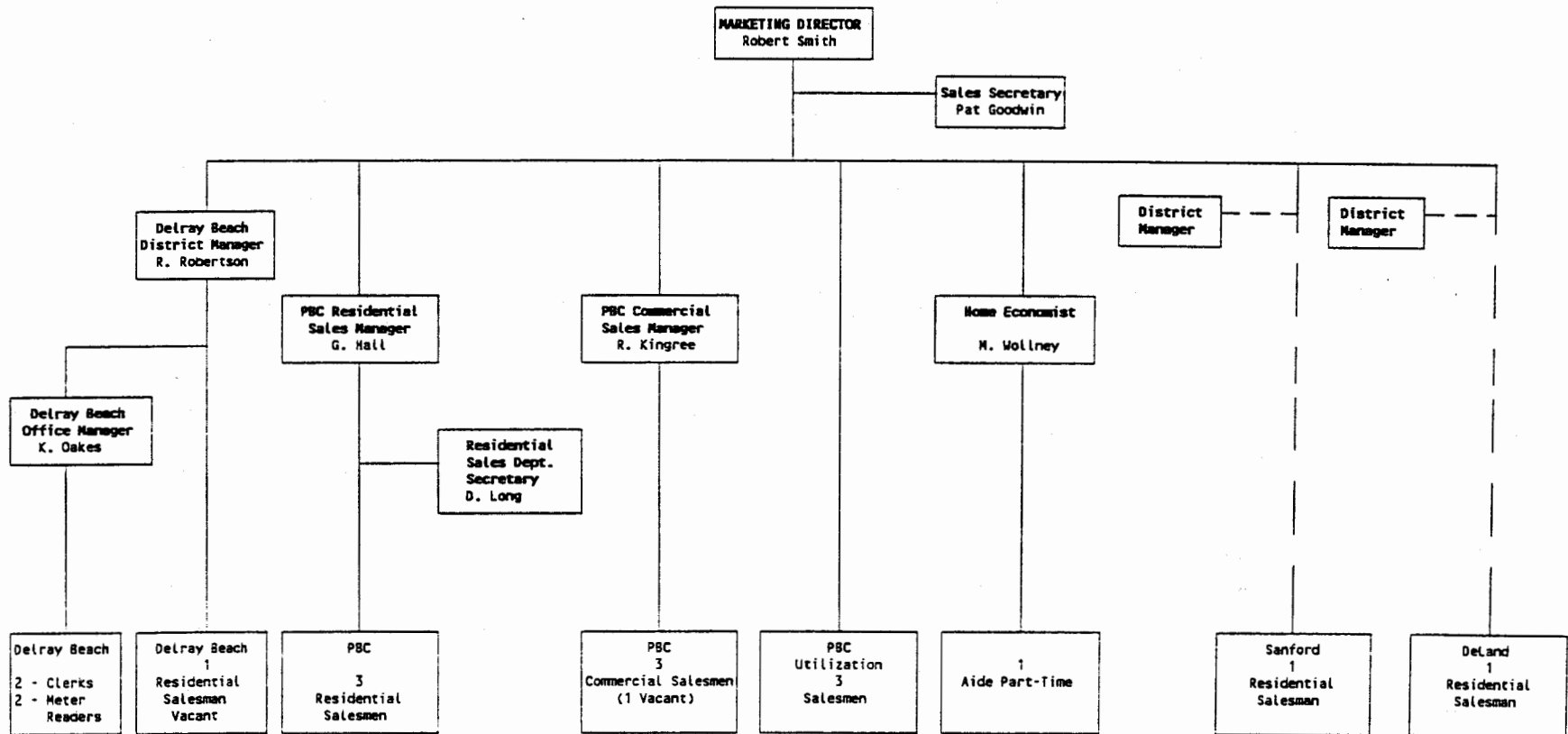
CHART D



Revised 3/9/94

**FLORIDA PUBLIC UTILITIES COMPANY**  
Marketing and Sales Department Organizational Chart

CHART E

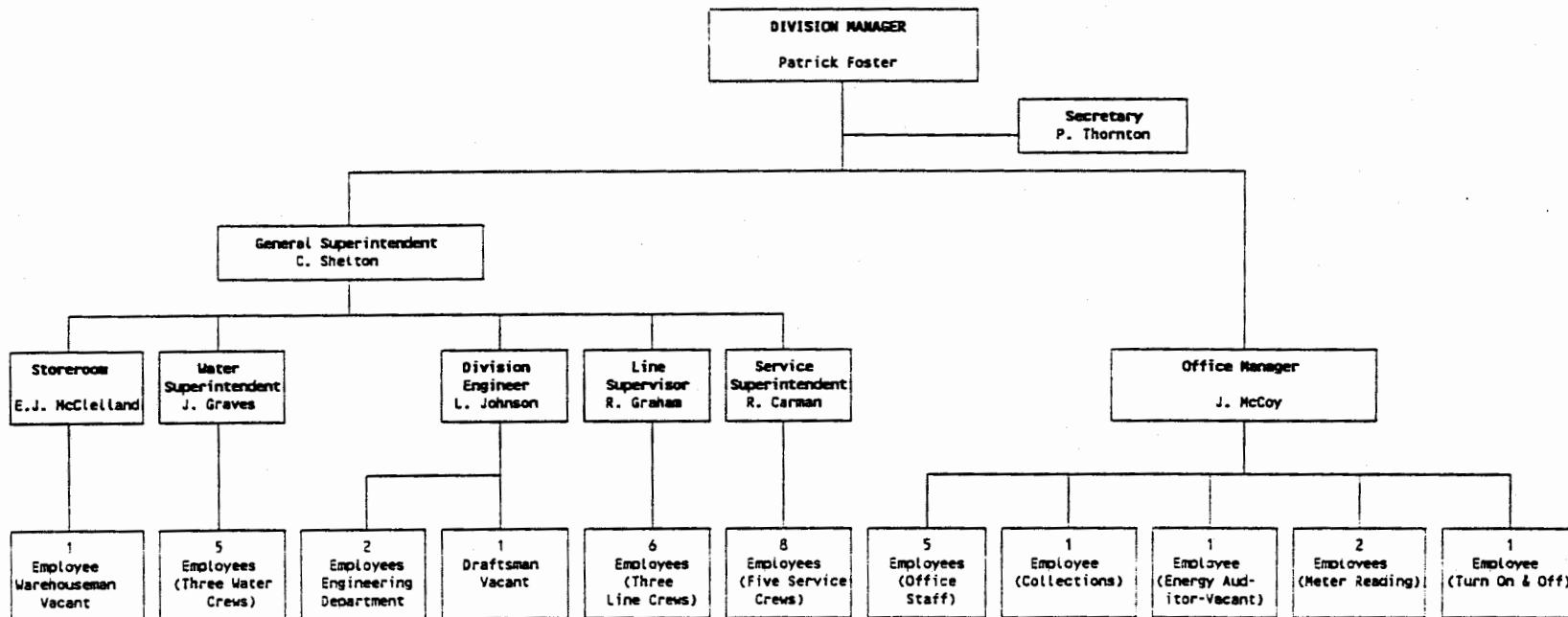


Revised 3/9/94

# FLORIDA PUBLIC UTILITIES COMPANY

Organizational Chart for Fernandina Beach Division

CHART F

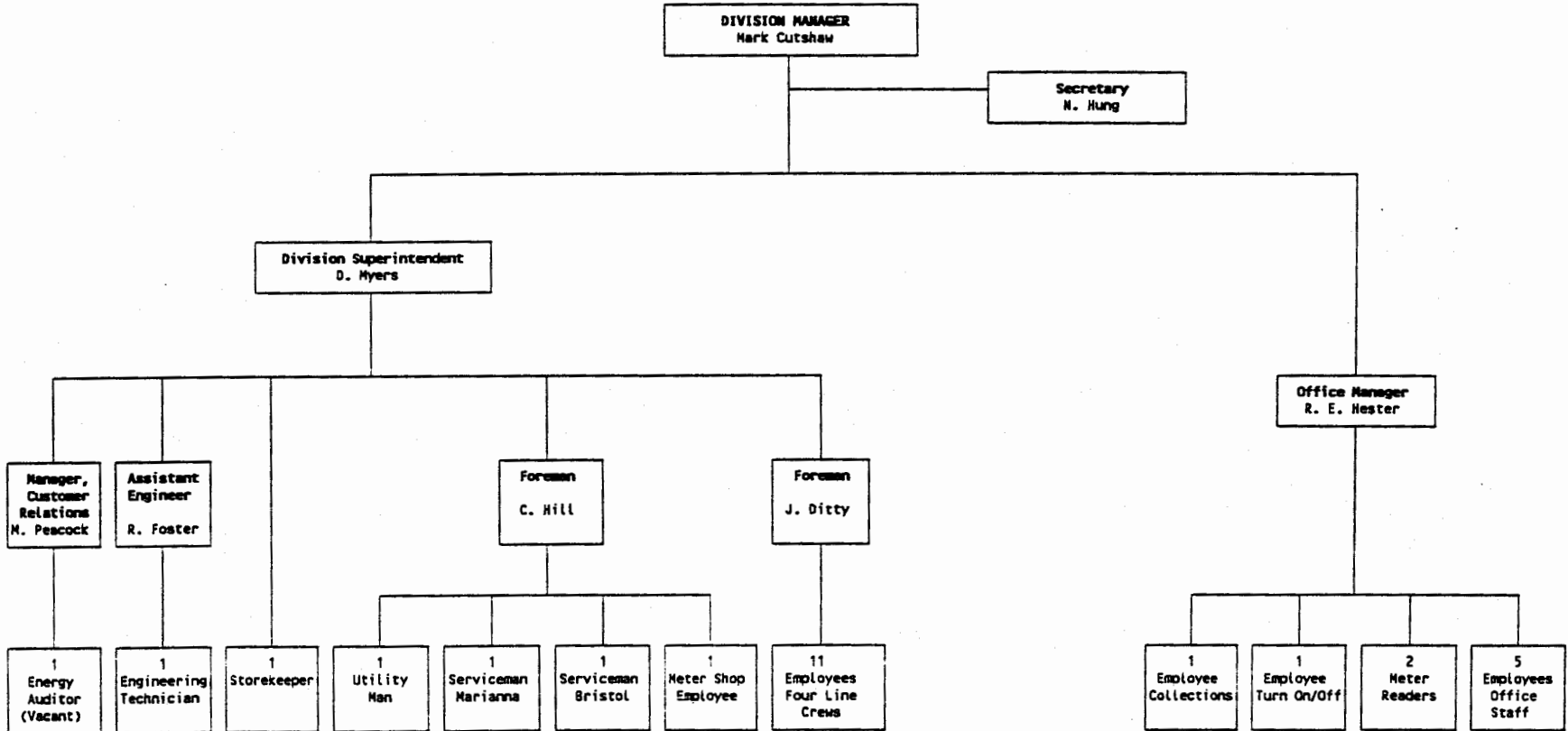


Revised 2/19/93

# FLORIDA PUBLIC UTILITIES COMPANY

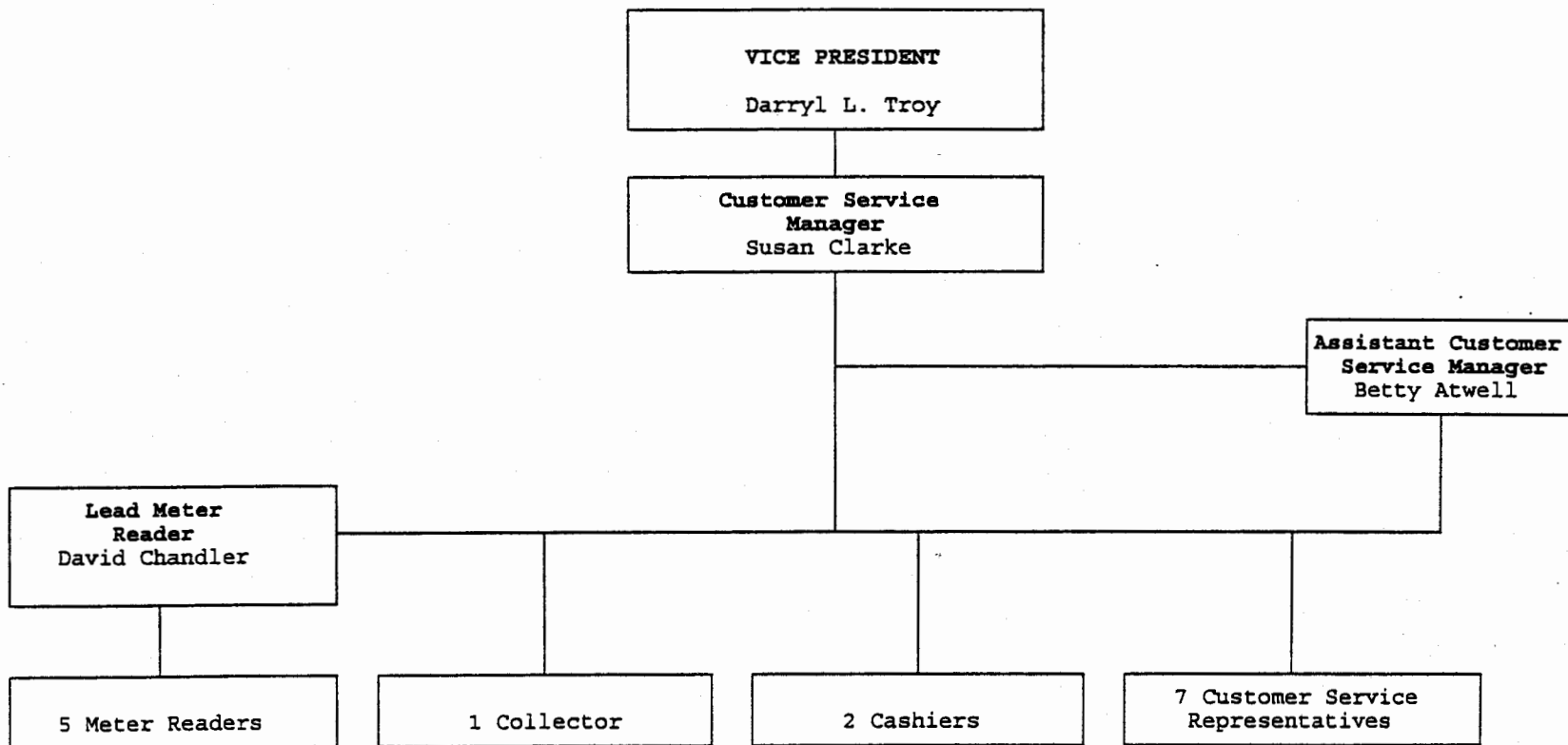
Organizational Chart for Marianna Division

CHART G



Revised 2/19/93

FLORIDA PUBLIC UTILITIES COMPANY  
Customer Service Organizational Chart



Revised 2/19/93



*Reconciliation of Gross Operating Revenues  
Annual Report versus Regulatory Assessment Fee Return*

Company: FLORIDA PUBLIC UTILITIES COMPANY

*For the Year Ended December 31, 1993*

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (f).

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Intrastate Gross Operating Revenues per RAF Return	Difference (d) - (e)
1	Total Sales to Ultimate Customers (480-482, 484)	\$ 22,205,116	\$	\$	\$ 22,203,284	\$ 1,832
2	Sales for Resale (483)					
3	Total Natural Gas Service Revenues	22,205,116			22,203,284	1,832
4	Total Other Operating Revenues (485-495)	208,560			210,392	(1,832)
5	Total Gas Operating Revenues	22,413,676			22,413,676	--
6	Provision for Rate Refunds (496)					
7	Other (Specify)					
8						
9						
10	Total Gross Operating Revenues	\$ 22,413,676	\$	\$	\$ 22,413,676	\$ -0-

Notes: Unbilled Revenues are included in Total Sales to Ultimate Customers for FERC Form 2 and included in Total Other Operating Revenues for the RAF return.

(Schedules 2, 3, 4)

**ANALYSIS OF DIVERSIFICATION ACTIVITY REPORT**

Currently, we have been providing details of material intercompany transactions on a quarterly basis. Flo-Gas Corporation is a wholly-owned subsidiary of Florida Public Utilities Company and transactions that exceed \$300 annually are numerous. Therefore, the enclosed summaries of Flo-Gas' Income Statement and Balance Sheet should be sufficient to meet the requirements of this report.

Items relating specifically to Flo-Gas are charged directly.

Corporate general expenses relating to both companies are allocated using factors previously reviewed by the Florida Public Service Commission during our last rate proceeding in 1990.

Items that typically create intercompany transactions include payroll, cash payments and receipts, and propane purchases.

Flo-Gas does not have employees or cash.

Detailed transactions are available at our corporate office. If you require additional information, please let us know.

NOTE: Flo-Gas' Income Statement and Balance Sheet (Supplement Pages 1-3)

ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT  
 Flo-Gas  
 Income Statement  
 12 Months Ending 12/31/93

	Year-to-Date <u>Actual</u>	Last Year-to-Date <u>Actual</u>
Operating Revenues	\$4,359,284	\$4,955,881
Operation Expenses	3,431,120	3,646,514
Maintenance Expenses	225,510	234,043
Depreciation Expense	318,660	311,377
Amortization of Utility Plant- Acquisition Adjustment		
Tax Other Than Income Tax-Utility Operation Expense	55,440	53,125
Income Tax-Federal - Utility Operating Income	26,660	192,938
Income Tax-State - Utility Operating Income	(6,308)	33,973
Deferred Income Tax- Utility Operating Income	67,835	12,559
Investment Tax Credit - Utility Operating Income	(9,840)	(10,121)
Operating Income	<u>250,207</u>	<u>481,473</u>
 <u>Other Income and Deductions</u>		
Interest and Dividend Income		
Misc. Non-Operating Income		
Other Income Deductions		
Taxes Other Than Income - Other		
Income Taxes-Federal - Other Income		
Income Taxes-State - Other Income		
Other (Income) and Deductions	<u>0</u>	<u>0</u>
 <u>Interest Charges</u>		
Interest on Debt to Assoc. Companies	61,720	75,640
Other Interest Expense	14,199	19,959
Interest Charges	<u>75,919</u>	<u>95,599</u>
 <u>Extraordinary Items</u>		
Cumulative Effect - Change in Accounting Princ. - Net	<u>0</u>	<u>0</u>
 Net Income	 <u>\$ 174,288</u>	 <u>\$ 385,874</u>

## ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT

Flo-Gas

Balance Sheet - 09

As of December 31, 1993

	<u>Current</u>	<u>Last Year End</u>
<u>Assets and Other Debits</u>		
<u>Utility Plant</u>		
Utility Plant in Service	\$ 6,623,132	\$ 6,477,294
Utility Plant Purchased/Sold Completed Construction Not Classified Construction Work in Progress		
Utility Plant	<u>6,623,132</u>	<u>6,477,294</u>
<u>Accumulated Depreciation</u>		
Accum. Dep.-Utility Plant in Service	(1,728,644)	(1,632,626)
Accum. Dep.-Transportation Equip.	(305,394)	(270,774)
Retirement Work in Progress		
Accum. Dep.-Rental Equipment		
Accumulated Depreciation	<u>(2,034,038)</u>	<u>(1,903,400)</u>
<u>Other Utility Plant</u>		
Utility Plant Acquisition Adj.		
Accum. Amort.-Utility Acq. Adj.		
Other Utility Plant	<u>0</u>	<u>0</u>
<u>Other Property and Investments</u>		
Investment in Assoc. Companies-		
Common Stock	269,956	306,312
Other Property and Investments	<u>269,956</u>	<u>306,312</u>
<u>Current and Accrued Assets</u>		
Customer Accounts Receivable	400,123	456,238
Allow. for Uncollectible Accts.	(25,186)	(22,922)
Accounts Rec. from Assoc. Companies		
Operating Supplies - Propane	701,081	742,259
Prepayments - Taxes		
Interest and Dividends Receivable		
Accrued Utility Revenues	93,797	93,797
Current and Accrued Assets	<u>1,169,815</u>	<u>1,269,372</u>
<u>Deferred Debits</u>		
Misc. Def. Debits-Other W.I.P.		
Misc. Def. Debits-Miscellaneous		
Accum. Def. Income Taxes	17,018	22,301
Deferred Debits	<u>267,800</u>	<u>57,819</u>
Assets and Other Debits	<u>\$ 6,313,683</u>	<u>\$ 6,229,698</u>

## ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT

Flo-Gas

Balance Sheet - 09

As of December 31, 1993

	<u>Current</u>	<u>Last Year End</u>
<u>Liabilities and Other Credits</u>		
Proprietary Capital		
Common Stock Issued	\$ 10,000	\$ 10,000
Appropriated Retained Earnings		
Unappropriated Retained Earnings	<u>2,610,411</u>	<u>2,224,536</u>
Proprietary Capital	<u>2,620,411</u>	<u>2,234,536</u>
Current and Accrued Liabilities		
Accounts Payable to Assoc. Co.	1,703,271	1,971,079
Customer Deposits	502,195	515,968
Taxes Accrued	(53,190)	15,814
Interest Accrued	14,383	17,113
Dividends Declared		
Tax Collections Payable	31,828	36,795
Misc. Current and Accrued Liabilities		
Customer Advances for Construction		
Other Deferred Credits		
Accumulated Deferred ITC	73,113	82,954
Current and Accrued Liabilities	<u>2,271,600</u>	<u>2,639,723</u>
Operating Reserves		
Misc. Operating Reserves		
Accum. Deferred Income Tax - Liberalized Depreciation	1,247,384	969,565
Accum. Deferred Income Taxes-Other Operating Reserves	<u>1,247,384</u>	<u>969,565</u>
Year-to-Date Income/Loss	<u>174,288</u>	<u>385,874</u>
Liabilities and Other Credits	<u>\$6,313,683</u>	<u>\$6,229,698</u>

FLORIDA PUBLIC UTILITIES COMPANY  
CONSOLIDATED GAS DIVISIONS  
REPORT OF DEPRECIATION DATA UNDER RULE 26-6.0430(8)  
1993

PLANT IN SERVICE (\$)						RESERVE (\$)										
Plant Acct	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance
304							304									
306							306									
311							311									
320							320									
360							360									
361							361									
362							362	(11,516)		3,363						(8,153)
374	98,645					98,645	374			469						469
3741		14,318				14,318	3741									
376	492,102					492,102	376	166,307		12,804						178,111
3781	4,176,256	636,012		12,449		4,823,696	3781	711,204		106,743		(644)		4,434		821,737
3782	16,293,738	291,806		2,960	(13,217)	16,674,976	3782	6,130,676	(13,217)	624,718		(3,604)		109		6,636,694
377							377									
378	182,634	(208)			(29,967)	162,468	378	29,181	(29,967)	6,311		(156)				5,590
379	690,694	8,441		(822)	(47,045)	661,168	379	124,636	(47,045)	23,138		(160)		(44)		100,404
3801	6,666,673	634,957		10,780	(31,019)	8,180,271	3801	807,676	(31,019)	216,298		(11,862)		3,996		984,065
3802	1,794,642	1,214		(1,186)	(30,047)	1,764,624	3802	994,683	(30,047)	126,281		(89,860)		172		1,001,079
381	2,624,926	117,688		8,366	(19,514)	2,831,466	381	807,997	(19,514)	86,011				(3,115)		870,381
382	636,341	30,999		2,093	(5,307)	614,126	382	202,663	(5,307)	19,208		(92)		223		216,696
383	759,916	38,274		(704)	(4,118)	793,868	383	187,886	(4,118)	26,964				1		212,433
384	278,303	19,651			(1,999)	296,855	384	66,680	(1,399)	8,023		(3)				72,601
385	94,120	(4,378)			(10,858)	79,108	385	28,868	(10,858)	2,600						21,771
387	156,286	3,434			(1,348)	167,362	387	47,189	(1,348)	7,234						63,066
389	198,780					198,780	389									
390	811,666	48,662			(26,072)	833,656	390	317,624	(26,072)	23,996		(1,413)				319,076
3911	166,830	3,446			(2,430)	168,846	3911	72,663	(2,430)	7,426						77,649
3912	89,195	8,514			(5,348)	92,469	3912	32,951	(5,348)	5,728						33,341
3913	903,230	162,966			(170,483)	895,733	3913	432,932	(170,483)	171,820	8,162					442,481
3921	366,462	63,689			(31,930)	408,181	3921	101,724	(31,930)	47,200		3,864				120,848
3922	1,038,346	97,622			(67,177)	1,068,690	3922	891,688	(67,177)	70,731		0				896,432
3923							3923									
3924	14,117	2,836				16,966	3924	6,800		601						7,401
393	17,767				(708)	17,062	393	8,477	(206)	706						8,980
394	318,418	17,284			(2,296)	333,367	394	108,961	(2,296)	23,362						125,038
396	4,361				(413)	3,938	396	998	(413)	229		0				812
396	129,664	36,164			(16,936)	148,863	396	85,600	(16,936)	7,464	4,000					80,019
397	132,664	13,973		29,633	(14,112)	181,968	397	77,496	(14,112)	10,189				9,663		85,436
398	16,072	1,477				18,549	398	6,317		1,224						6,541
	36,937,986	2,236,340	0	63,960	(631,687)	38,708,706		12,131,429	(631,687)	1,641,667	20,326	(107,623)	0	16,311	0	13,068,623

FLORIDA PUBLIC UTILITIES COMPANY  
 WEST PALM BEACH - GAS DIVISION  
 REPORT OF DEPRECIATION DATA UNDER RULE 26-6 0438(6)  
 1993

PLANT IN SERVICE (\$)						
Plant Acct.	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance
304						
305						
311						
320						
360						
361						
362						
374	70,069					70,069
375	474,267					474,267
3761	2,912,913	491,992		12,449		3,417,364
3762	12,601,112	276,476		2,960	(11,792)	12,867,745
377						
378	180,139	1,960			(20,891)	141,198
379	442,880	3,456		(822)	(47,046)	397,968
3801	4,294,880	662,899		10,780	(22,808)	4,856,826
3802	1,613,437	1,081		(1,186)	(26,899)	1,487,694
381	2,001,672	116,648		(31,849)	(18,240)	2,067,131
382	444,840	26,891		2,083	(4,377)	469,447
383	688,944	36,849		(3,424)	(3,118)	698,064
384	202,938	17,081			(1,482)	218,636
386	83,907	(4,378)			(10,898)	68,699
387	184,637	3,434			(829)	187,242
389	188,673					188,673
390	859,849	46,360			(22,812)	883,397
3911	157,670	2,256			(189)	159,966
3912	78,010	8,914			(3,194)	83,430
3913	868,672	147,306			(189,898)	846,481
3921	302,066	63,669			(31,930)	323,794
3922	789,339	97,622			(87,177)	799,684
3923						
3924	13,132					13,132
396	17,662					17,662
394	264,196	14,636			(309)	268,624
396	4,168				(291)	3,866
396	98,996	33,783			(16,936)	113,223
397	83,281	13,973			(4,868)	92,396
398	11,812					11,812
	29,364,313	1,938,185	0	(9,028)	(483,738)	30,809,731

RESERVE (\$)										
Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications		Ending Balance
304										
305										
311										
320										
360										
361										
362	(11,616)					3,363				(8,163)
374										
375	180,072					12,336				172,408
3761	641,672					76,888		4,434		621,674
3762	6,224,149	(11,792)				432,404	109			5,642,720
377										
378	27,899	(20,891)				6,612				12,186
379	76,896	(47,046)				14,647				43,174
3801	619,946	(22,808)				167,907	3,886	(44)		768,096
3802	866,242	(26,899)				106,438		172		861,841
381	608,737	(18,240)				87,744	(6,898)			683,646
382	161,746	(4,377)				14,632		223		172,224
383	168,780	(3,118)				26,008		(289)		180,404
384	49,082	(1,482)				6,866				53,402
386	24,837	(10,898)				2,868				16,789
387	41,186	(829)				6,488				47,016
389										
390	249,490	(22,812)				16,081		(1,419)		236,346
3911	86,422	(189)				6,802				74,856
3912	26,746	(3,194)				6,886				30,437
3913	417,989	(189,898)				163,286		8,162		418,689
3921	77,802	(31,930)				37,168		3,864		86,972
3922	468,118	(87,177)				62,096		4,310		447,286
3923										
3924	8,867					604				7,161
393	8,272					708				8,980
394	80,649	(309)				18,800				99,040
396	916	(291)				225				849
396	68,810	(16,936)				8,829		4,000		62,704
397	38,674	(4,868)				6,006				39,712
398	3,314					912				4,226
	10,057,766	(483,738)	1,268,849	20,326	(98,167)	0	2,698	0		10,736,731

(INCLUDES COMMON PLANT)

FLORIDA PUBLIC UTILITIES COMPANY  
SANFORD - GAS DIVISION  
REPORT OF DEPRECIATION DATA UNDER RULE 25-8.0430(B)  
1993

PLANT IN SERVICE (\$)						
Plant Acct	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance
304						
305						
311						
320						
360						
361						
362						
374	28,486					28,486
3741		14,318				14,318
375	13,324					13,324
3761	1,071,076	114,748				1,185,823
3762	2,056,024	5,439			(1,348)	2,059,111
377						
378	6,981	(1,879)				5,102
379	196,895	6,899				203,692
3801	1,056,887	63,899			(8,308)	1,100,818
3802	170,110	135			(3,024)	168,328
381	389,372			27,878	(982)	388,268
382	96,287	2,080			(846)	98,461
385	71,980			1,471	(711)	72,690
384	68,449	1,311			(471)	69,289
386	9,328					9,328
387	14,774				(719)	14,056
389	5,436					5,436
390	94,644	2,274			(3,260)	93,658
3911	4,291	1,160			(2,261)	3,190
3912	5,640				(2,164)	3,486
3913	16,697	7,824			(210)	24,311
3921	64,414					64,414
3922	139,902					139,902
3923						
3924		2,888				2,888
393	206				(206)	
394	41,080	1,189			(1,988)	40,283
396	122				(122)	
396	9,547	1,391				10,738
397	22,985			14,951	(7,130)	30,754
398	2,842	661				3,898
	6,678,890	213,779	0	44,280	(34,894)	6,800,314

RESERVE (\$)										
Plant Acct	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance	
304										
305										
311										
320										
360										
361										
362										
374				469					469	
3741										
376	1,368					348			1,716	
3761	139,268				(644)	26,078			163,690	
3762	699,679	(1,348)			(1,454)	69,321			698,200	
377	0									
378	(378)					180			(198)	
379	42,388					6,850			49,188	
3801	161,873	(8,308)			(1,689)	39,913			181,919	
3802	64,088	(3,024)			(4,065)	11,978			68,089	
381	124,930	(982)				11,189	1,874		137,111	
382	24,318	(846)				3,072			26,542	
385	23,273	(711)				2,682	69		25,303	
384	12,379	(471)				1,680			13,668	
386	7,005					348			7,363	
387	4,014	(719)				660			3,865	
389	0									
390	33,427	(3,260)				2,721			32,868	
3911	1,489	(2,261)				176			(816)	
3912	5,111	(2,164)				(1,629)			1,332	
3913	8,868	(210)				4,226			12,874	
3921	17,297					7,688			24,986	
3922	81,878					9,372			91,260	
3923	0									
3924	0					61			61	
393	206	(206)								
394	11,701	(1,988)				2,870			12,686	
396	61	(122)				4			(57)	
396	2,688					626			3,193	
397	20,748	(7,130)				1,952	4,173		19,723	
398	1,687					240			1,927	
	1,376,174	(34,894)	202,878	0	(7,710)	0	6,206	0	1,644,913	



FLORIDA PUBLIC UTILITIES COMPANY  
 DELAND - GAS DIVISION  
 REPORT OF DEPRECIATION DATA UNDER RULE 26-6.0438(5)  
 1993

PLANT IN SERVICE (\$)						
Plant Acct	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance
304						
306						
311						
320						
380						
381						
382						
374						
376	4,821					4,821
3761	192,247	28,272				220,519
3782	667,602	10,697			(79)	678,120
377						
378	16,614	(260)			(9,076)	6,188
379	61,621	(1,919)				49,608
3801	216,968	28,476			(209)	243,628
3802	111,088				(484)	110,602
381	188,884	2,120		12,367	(292)	198,089
382	48,234	2,078			(84)	48,228
383	34,042	2,826		1,749	(292)	38,124
384	18,918	1,169			(46)	18,031
386	867					867
387	6,666					6,666
389	3,771					3,771
390	178,892	1,028				177,820
3911	15,869					15,869
3912	6,643					6,643
3913	17,881	7,824			(644)	24,941
3921	19,973					19,973
3922	139,104					139,104
3923						
3924	986					986
393						
394	23,168	1,467				24,635
396	73					73
398	24,122					24,122
397	28,980			14,802	(2,114)	38,898
398	418	926				1,344
	1,096,791	84,378	0	28,708	(19,214)	2,096,685

RESERVE (\$)									
Plant Acct	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance
304									
306									
311									
320									
380									
381									
382									
374									
376	3,867			120					3,867
3761	31,376			4,907					36,373
3782	307,080	(79)		22,908					329,094
377									
378	1,967	(9,076)		619					(6,600)
379	8,281			1,781					9,042
3801	36,667	(209)		8,473	(169)				43,968
3802	66,285	(484)		7,866	(1,469)				71,198
381	73,890	(292)		6,078			806		79,624
382	18,801	(84)		1,604	(62)				17,829
383	6,619	(292)		1,294			211		6,726
384	6,108	(46)		488					6,651
386	(1,844)			(897)					(2,941)
387	1,989			216					2,186
389									
390	40,807			6,134					46,741
3911	2,682			848					3,310
3912	1,104			488					1,672
3913	6,106	(644)		4,388					9,890
3921	6,436			2,376					8,911
3922	61,672	0		9,324					69,896
3923									
3924	143			86					179
393									
394	11,731			1,682					13,413
396									
398	24,122								24,122
397	18,174	(2,114)	2,261				6,690		24,001
398	316		72						388
	716,490	(19,214)	81,940	0	(1,748)	0	6,400	0	788,679

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