

## **Independent Auditors' Report**

Board of Directors and Stockholders  
Florida Public Utilities Company

### ***Report on the Audit of the Financial Statements***

#### ***Opinion***

We have audited the financial statements of Chesapeake Utilities Corporation – Florida Division which comprise the balance sheets-regulatory basis as of December 31, 2021 and 2020, and the related statements of income-regulatory basis for the years then ended, and the statement of retained earnings-regulatory basis for the year ended December 31, 2021, and the related notes to the financial statements included on pages 11.1 through 11.15 of the accompanying Annual Report of Natural Gas Utilities, as filed with the Florida Public Service Commission.

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Chesapeake Utilities Corporation – Florida Division as of December 31, 2021 and 2020, and its income and expenses for the years then ended in accordance with the financial reporting provisions of the Florida Public Service Commission, which are substantially equivalent to the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note 1.

#### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Chesapeake Utilities Corporation – Florida Division and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Emphasis of Matter - Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. As described in Note 1 to the financial statements, the financial statements are prepared by Chesapeake Utilities Corporation – Florida Division on the basis of the financial reporting provisions of the Public Service Commission of Florida, which are substantially equivalent to the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Public Service Commission of Florida, which are substantially equivalent to the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chesapeake Utilities Corporation – Florida Division's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Chesapeake Utilities Corporation – Florida Division's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

### **Restriction on Use**

Our report is intended solely for the information and use of management of Chesapeake Utilities Corporation, Chesapeake Utilities Corporation – Florida Division and for filing with the Florida Public Service Commission and is not intended to be and should not be used by anyone other than these specified parties.

*Baker Tilly US, LLP*

Philadelphia, Pennsylvania  
April 27, 2022

**ANNUAL REPORT OF  
NATURAL GAS UTILITIES**

FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION

(EXACT NAME OF RESPONDENT)

**208 Wildlight Ave**

**Yulee, FL 32097**

(ADDRESS OF RESPONDENT)

TO THE

FLORIDA PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2021

Officer or other person to whom correspondence should be addressed concerning this report:

Name	Michael Cassel	Title Assistant Vice President, Regulatory & Governmental Affairs
Address	208 Wildlight Avenue, Yulee, FL 32097	
Telephone No.	(561) 252-0250	PSC/ECR 020-G (12/03)

# INSTRUCTIONS FOR FILING THE ANNUAL REPORT OF NATURAL GAS UTILITIES

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 201) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or Mcf) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important.) The truncating of cents is allowed except on the four basic financial statements where rounding to dollars is required. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page that is not applicable to the respondent, enter the words "Not Applicable" on the particular page.
- V. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement to the page being supplemented on 8 1/2 by 11 inch paper. Provide the appropriate identification information on the supplemental page, including the title of the page and the page number. Do not change the page numbers.
- VI. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- VII. Wherever schedule pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why different figures were used.
- VIII. Report all gas volumes on a pressure base of 14.73 psia and a temperature base of 60° F.

## DEFINITIONS

- I. Btu per cubic foot - The total heating value expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60° F if saturated with water vapor and under a pressure equivalent to that of 30 inches of mercury at 32° F, and under standard gravitational force (980.665 cm per sec. <sup>2</sup>) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state. (Sometimes called gross heating value or total heating value.)
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

## ANNUAL REPORT OF NATURAL GAS UTILITIES

### IDENTIFICATION

01 Exact Legal Name of Respondent  CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION	02 Year of Report  12/31/2021
03 Previous Name and Date of Change (if name changed during year)	
04 Address of Principal Office at End of Year (Street, City, State, Zip Code)  208 Wildlight Avenue, Yulee, FL 32097	
05 Name of Contact Person  MICHAEL CASSEL	06 Title of Contact Person ASSISTANT VICE PRESIDENT, REGULATORY & GOVERNMENTAL AFFAIRS
07 Address of Contact Person (Street, City, State, Zip Code)  208 Wildlight Avenue, Yulee, FL 32097	
08 Telephone of Contact Person, Including Area Code  (561) 252-0250	09 Date of Report (Mo., Day, Yr)  4/27/2022

### ATTESTATION

I certify that I am the responsible accounting officer of

**CHESAPEAKE UTILITIES CORPORATION**

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2021 to December 31, 2021, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his or her official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in S. 775.082 and S. 775.083.

*Michael Galtman*  
\_\_\_\_\_

**Signature**

4/27/2022  
\_\_\_\_\_

**Date**

Michael D. Galtman  
\_\_\_\_\_

**Name**

Senior Vice President and Chief Accounting Officer  
\_\_\_\_\_

**Title**

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Name of Respondent CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION	For the Year Ended December 31, 2021
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s).

2. If the above required information is available from the SEC 10K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

The Florida division of Chesapeake Utilities Corporation (d.b.a. Central Florida Gas) is an operating division of Chesapeake Utilities Corporation ("Chesapeake"). The most recent Annual Report or Form 10-K filed with the SEC by Chesapeake contains the organizational structure.

**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.

2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

**DEFINITIONS**

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.

3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
THE FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION DOES NOT CONTROL ANY OTHER ORGANIZATIONS, BUSINESS TRUSTS, OR CORPORATIONS. HOWEVER, OUR PARENT COMPANY, CHESAPEAKE UTILITIES CORPORATION, DOES DIRECTLY OR INDIRECTLY CONTROL OTHER SUBSIDIARIES. THESE ORGANIZATIONS ARE LISTED IN CHESAPEAKE UTILITIES' FORM 10-K			

**OFFICERS**

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.  
 2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

Title (a)	Name of Officer (b)	Salary for Year (c)
Director, Chairman (FPU), President & CEO (CUC)	Jeffry M. Householder	\$ 54,426
Executive Vice President/Secretary/General Counsel/Chief Policy Risk Officer	James F. Moriarty	\$ 29,819
Executive Vice President/Chief Financial Officer/Assistant Secretary	Beth W. Cooper	\$ 26,851
Senior Vice President (CUC), Chief Development Officer (FPU/CUC)	Kevin J. Webber (1)	\$ 21,841
President (FPU), Senior Vice President and Chief Operating Officer (FPU/CUC)	Jeffrey S. Sylvester (2)	\$ 27,434
Senior Vice President, Regulatory and External Affairs	Cheryl M. Martin	\$ 23,770
Senior Vice President/Chief Accounting Officer	Michael D. Galtman (3)	\$ 17,651
Vice President/Controller	Joseph D. Steinmetz	\$ 15,321
Chief Information Officer	Vikrant A. Gadgil	\$ 19,498
Vice President/Treasurer	Thomas E. Mahn (4)	\$ 14,018
Assistant Vice President/Assistant Treasurer	Noah T. Russell (5)	\$ 3,564
Chief Human Resources Officer	Lou J. Anatrella (6)	\$ 9,973
Chief Human Resources Officer	William Hughston (7)	\$ 7,653
Vice President of Natural Gas	Shane E. Breakie (8)	\$ 23,917

Note: The salaries above represent only that portion allocated to FPU's natural gas division

- (1) In addition to existing title of Senior Vice President (CUC), appointed Chief Development Officer of CUC and all subsidiaries in February 2022.  
 (2) In addition to existing title of President (FPU) and Senior Vice President (CUC), appointed Chief Operating Officer of CUC and all subsidiaries in February 2022 .  
 (3) Appointed Senior Vice President and Chief Accounting Officer of CUC and all subsidiaries in January 2022.  
 (4) Retired in December 2021.  
 (5) Appointed as Assistant Vice President and Assistant Treasurer of CUC and all subsidiaries in October 2021.  
 (6) Retired in July 2021.  
 (7) Appointed Chief Human Resources Officer of CUC and all subsidiaries in August 2021.  
 (8) Appointed Vice President, Sustainability and Organic Growth of CUC in February 2022.  
 (9) Jeffrey R. Tietbohl appointed Vice President of Natural Gas Transmission and Distribution Operations in February 2022, no salary allocated to FPU in 2021.  
 (10) Michael D. Cassel appointed Vice President, Government and Regulatory Affairs of CUC and all subsidiaries in January 2022, which makes him an officer of FPU, salary allocated to FPU in 2021 \$34,388.  
 (11) Stacie L. Roberts appointed Vice President, Corporate Governance of CUC and all subsidiaries in January 2022, which makes her an officer of FPU, salary allocated to FPU in 2021 \$11,251.

**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.  
 2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	No. of Directors Meetings During Yr. (c)	Fees During Year (d)
Jeffry M. Householder, Director, Chairman	909 Silver Lake Blvd., Dover Delaware 19904	6	\$ -
Eugene H. Bayard, Director (1)	909 Silver Lake Blvd., Dover Delaware 19904	4	\$ -
Thomas J. Bresnan, Director	909 Silver Lake Blvd., Dover Delaware 19904	6	\$ -
Ronald G. Forsythe, Jr., Ph.D., Director	909 Silver Lake Blvd., Dover Delaware 19904	6	\$ -
Thomas P. Hill, Jr., Director	909 Silver Lake Blvd., Dover Delaware 19904	6	\$ -
Dennis S. Hudson, III, Director	909 Silver Lake Blvd., Dover Delaware 19904	6	\$ -
Paul L. Maddock, Jr., Director	909 Silver Lake Blvd., Dover Delaware 19904	6	\$ -
Calvert A. Morgan, Jr., Director	909 Silver Lake Blvd., Dover Delaware 19904	6	\$ -
Dianna F. Morgan, Director	909 Silver Lake Blvd., Dover Delaware 19904	6	\$ -
John R. Schimkaitis, Director	909 Silver Lake Blvd., Dover Delaware 19904	6	\$ -
Lila A. Jaber, Director	909 Silver Lake Blvd., Dover Delaware 19904	6	\$ -
Lisa G. Bisaccia, Director (2)	909 Silver Lake Blvd., Dover Delaware 19904	2	\$ -

Notes:  
 (1) Eugene H. Bayard passed away on October 30, 2021.  
 (2) Lisa G. Bisaccia appointed to Board of Directors October 12, 2021.



**SECURITY HOLDERS AND VOTING POWERS**

1. Give the names and addresses of the 10 security holders of the respondents who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of the trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement of circumstances whereby such security became

vested with voting rights and give others important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders.

**VOTING SECURITIES**

Name (Title) and Address of Security Holder (a)	Number of votes as of (date):			
	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
TOTAL votes of all voting securities				
TOTAL number of security holders				
TOTAL votes of security holders listed below				
The Florida division of Chesapeake , as a division, has no outstanding shares of common stock. Shareholder information for Chesapeake may be obtained through: Beth Cooper Executive Vice President, Chief Financial Officer and Assistant Secretary 500 Energy Lane Dover, Delaware 19901				

**IMPORTANT CHANGES DURING THE YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquires. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

- Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give name of companies involved, particulars concerning the transactions.
- Purchase or sale of an operating unit or system: Give brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required.

- Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased also the approximate number of customers added or lost and approximate annual revenues of each class of service.
- State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
- State briefly the status of any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

- N/A
- N/A
- N/A
- N/A
- N/A

Name of Respondent			For the Year Ended	
CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION			December 31, 2021	
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	12	\$ 146,127,868	\$ 156,286,553
3	Construction Work in Progress (107)	12	\$ 2,829,541	\$ 1,002,408
4	TOTAL Utility Plant Total of lines 2 and 3)		\$ 148,957,409	\$ 157,288,961
5	(Less) Accum. Prov. for Depr., Amort., Depl. & Acq. Adj. (108, 111, 115)	12	\$ (36,488,843)	\$ (40,411,608)
6	Net Utility Plant (Total of line 4 less 5)		\$ 112,468,566	\$ 116,877,353
7	Utility Plant Adjustments (116)	11		
8	Gas Stored (117.1, 117.2, 117.3, 117.4)	-		
9	OTHER PROPERTY AND INVESTMENTS			
10	Nonutility Property (121)	-	\$ -	\$ -
11	(Less) Accum. Prov. for Depr. and Amort. (122)	-	\$ -	\$ -
12	Investments in Associated Companies (123)	-	\$ -	\$ -
13	Investment in Subsidiary Companies (123.1)	-	\$ -	\$ -
14	Other Investments (124)	-	\$ -	\$ -
15	Special Funds (125, 126, 128)	-	\$ -	\$ -
16	TOTAL Other Property and Investments (Total of lines 10 through 15)		\$ -	\$ -
17	CURRENT AND ACCRUED ASSETS			
18	Cash (131)	-	\$ 53,465	\$ 212,703
19	Special Deposits (132-134)	-	\$ -	\$ -
20	Working Funds (135)	-	\$ 650	\$ 650
21	Temporary Cash Investments (136)	-	\$ -	\$ -
22	Notes Receivable (141)	-	\$ -	\$ -
23	Customer Accounts Receivable (142)	-	\$ 4,329,404	\$ 4,976,419
24	Other Accounts Receivable (143)	-	\$ 4,260	\$ 45,771
25	(Less) Accumulated Provision for Uncollectible Accounts-Credit (144)	-	\$ (257,023)	\$ (73,861)
26	Notes Receivable from Associated Companies (145)	-	\$ -	\$ -
27	Accounts Receivable from Associated Companies (146)	-	\$ -	\$ -
28	Fuel Stock (151)	-	\$ -	\$ -
29	Fuel Stock Expense Undistributed (152)	-	\$ -	\$ -
30	Residuals (Electric) and Extracted Products (Gas) (153)	-	\$ -	\$ -
31	Plant Material and Operating Supplies (154)	-	\$ 31,278	\$ 36,466
32	Merchandise (155)	-	\$ -	\$ -
33	Other Material and Supplies (156)	-	\$ -	\$ -
34	Stores Expenses Undistributed (163)	-	\$ -	\$ -
35	Gas Stored Underground & LNG Stored (164.1-164.3)	-	\$ (122,614)	\$ (376,770)
36	Prepayments (165)	18	\$ 512,664	\$ 334,487
37	Advances for Gas (166-167)	-	\$ -	\$ -
38	Interest and Dividends Receivable (171)	-	\$ -	\$ -
39	Rents Receivable (172)	-	\$ -	\$ -
40	Accrued Utility Revenues (173)	-	\$ -	\$ -
41	Miscellaneous Current and Accrued Assets (174)	-	\$ 49,955	\$ 6,755
42	TOTAL Current and Accrued Assets (Total of lines 18 through 41)		\$ 4,602,039	\$ 5,162,620
43	DEFERRED DEBITS			
44	Unamortized Debt Expense (181)	-	\$ -	\$ -
45	Extraordinary Property Losses (182.1)	18	\$ -	\$ -
46	Unrecovered Plant and Regulatory Study Costs (182.2)	18	\$ -	\$ -
47	Other Regulatory Assets (182.3)	19	\$ 105,738	\$ 149,438
48	Preliminary Survey and Investigation Charges (Gas) (183.1, 183.2)	-	\$ -	\$ -
49	Clearing Accounts (184)	-	\$ 56,512	\$ 28,724
50	Temporary Facilities (185)	-	\$ -	\$ -
51	Miscellaneous Deferred Debits (186)	19	\$ 680,276	\$ 772,519
52	Deferred Losses from Disposition of Utility Plant. (187)	-	\$ -	\$ -
53	Research, Development and Demonstration Expenditures (188)	-	\$ -	\$ -
54	Unamortized Loss on Reacquired Debt (189)	20	\$ -	\$ -
55	Accumulated Deferred Income Taxes (190)	24	\$ 1,032,831	\$ 1,066,736
56	Unrecovered Purchased Gas Costs (191)	-	\$ 39,682	\$ (291,411)
57	TOTAL Deferred Debits (Total of lines 44 through 56)		\$ 1,915,039	\$ 1,726,006
58	TOTAL Assets and other Debits (Total of lines 6, 7, 8, 16, 42, 57)		\$ 118,985,644	\$ 123,765,979

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock (201, 202, 203, 205, 206, 207)	-	\$ -	\$ -
3	Preferred Stock Issued (204)	-	\$ -	\$ -
4	Other Paid-In Capital (208-214)	-	\$ -	\$ -
5	Retained Earnings (215, 216)	10	\$ 57,473,697	\$ 61,991,709
6	Unappropriated Undistributed Subsidiary Earnings (216.1)	10	\$ -	\$ -
7	(Less) Reacquired Capital Stock (217)	-	\$ -	\$ -
8	<b>TOTAL Proprietary Capital (Total of lines 2 through 7)</b>		<b>\$ 57,473,697</b>	<b>\$ 61,991,709</b>
9	<b>LONG-TERM DEBT</b>			
10	Bonds (221)	21	\$ -	\$ -
11	(Less) Reacquired Bonds (222)	21	\$ -	\$ -
12	Advances from Associated Companies (223)	21	\$ -	\$ -
13	Other Long-Term Debt (224)	21	\$ -	\$ -
14	Unamortized Premium on Long-Term Debt (225)	21	\$ -	\$ -
15	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	21	\$ -	\$ -
16	<b>TOTAL Long-Term Debt (Total of lines 10 through 15)</b>		<b>\$ -</b>	<b>\$ -</b>
17	<b>OTHER NONCURRENT LIABILITIES</b>			
18	Obligations Under Capital Leases - Noncurrent (227)	-	\$ 465,420	\$ 206,382
19	Accumulated Provision for Property Insurance (228.1)	-	\$ -	\$ -
20	Accumulated Provision for Injuries and Damages (228.2)	-	\$ -	\$ -
21	Accumulated Provision for Pensions and Benefits (228.3)	-	\$ 774,557	\$ 943,773
22	Accumulated Miscellaneous Operating Provisions (228.4)	-	\$ -	\$ -
23	Accumulated Provision for Rate Refunds (229)	-	\$ 151,833	\$ -
24	<b>TOTAL Other Noncurrent Liabilities (Total of lines 18 through 23)</b>		<b>\$ 1,391,810</b>	<b>\$ 1,150,155</b>
25	<b>CURRENT AND ACCRUED LIABILITIES</b>			
26	Notes Payable (231)	-		
27	Accounts Payable (232)	-	\$ 1,636,502	\$ 1,204,348
28	Notes Payable to Associated Companies (233)	-	\$ -	\$ -
29	Accounts Payable to Associated Companies (234)	-	\$ 34,555,107	\$ 34,241,714
30	Customer Deposits (235)	-	\$ 1,430,512	\$ 1,595,097
31	Taxes Accrued (236)	-	\$ 920,728	\$ 1,667,677
32	Interest Accrued (237)	-	\$ 20,556	\$ 15,110
33	Dividends Declared (238)	-	\$ -	\$ -
34	Matured Long-Term Debt (239)	-	\$ -	\$ -
35	Matured Interest (240)	-	\$ -	\$ -
36	Tax Collections Payable (241)	-	\$ 305,980	\$ 331,657
37	Miscellaneous Current and Accrued Liabilities (242)	22	\$ 426,699	\$ 120,652
38	Obligations Under Capital Leases-Current (243)	-	\$ 143,604	\$ 147,998
39				
40	<b>TOTAL Current and Accrued Liabilities (Total of lines 26 through 39)</b>		<b>\$ 39,439,688</b>	<b>\$ 39,324,253</b>
41	<b>DEFERRED CREDITS</b>			
42	Customer Advances for Construction (252)	-	\$ -	\$ -
43	Other Deferred Credits (253)	22	\$ (2,057,146)	\$ (1,984,745)
44	Other Regulatory Liabilities (254)	22	\$ 10,598,589	\$ 10,451,572
45	Accumulated Deferred Investment Tax Credits (255)	23	\$ -	\$ -
46	Deferred Gains from Disposition of Utility Plant (256)	-	\$ -	\$ -
47	Unamortized Gain on Reacquired Debt (257)	20	\$ -	\$ -
48	Accumulated Deferred Income Taxes (281-283)	24	\$ 12,139,006	\$ 12,833,035
49	<b>TOTAL Deferred Credits (Total of lines 42 through 48)</b>		<b>\$ 20,680,449</b>	<b>\$ 21,299,862</b>
50				
51	<b>TOTAL Liabilities and Other Credits (Total of lines 8, 16, 24, 40 and 49)</b>		<b>\$ 118,985,644</b>	<b>\$ 123,765,979</b>

**STATEMENT OF INCOME**

1. Use page 11 for important notes regarding the statement of income or any account thereof.  
 2. Give concise explanations on page 11 concerning significant amounts of any refunds made or received during the year.  
 3. Enter on page 11 a concise explanation of only those changes in accounting methods made during the year

which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.  
 4. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

Line No.	Account (a)	Ref. Page No. (b)	Total Gas Utility Current Year (c)	Total Gas Utility Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	26	\$ 34,207,156	\$ 30,500,042
3	Operating Expenses			
4	Operation Expenses (401)	27-29	\$ 19,188,170	\$ 16,216,980
5	Maintenance Expenses (402)	27-29	\$ 1,229,644	\$ 1,031,260
6	Depreciation Expense (403)	15-16	\$ 3,776,538	\$ 3,624,926
7	Amortization & Depletion of Utility Plant (404-405)	15	\$ (124,248)	\$ (91,083)
8	Amortization of Utility Plant Acquisition Adjustment (406)	-		\$ -
9	Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407.1)	-		\$ -
10	Amortization of Conversion Expenses (407.2)	-		\$ -
11	Regulatory Debits (407.3)	-		\$ -
12	(Less) Regulatory Credits (407.4)	-		\$ -
13	Taxes Other Than Income Taxes (408.1)	23	\$ 2,563,663	\$ 2,340,149
14	Income Taxes - Federal (409.1)	25	\$ 861,430	\$ 908,638
15	- Other (409.1)	-	\$ 35,697	\$ 68,165
16	Provision for Deferred Income Taxes (410.1)	24	\$ 1,155,756	\$ 1,205,997
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	24	\$ (485,275)	\$ (730,351)
18	Investment Tax Credit Adjustment - Net (411.4)	23		\$ -
19	(Less) Gains from Disposition of Utility Plant (411.6)	-		\$ -
20	Losses from Disposition of Utility Plant (411.7)	-		\$ -
21	Other Operating Income (412-414)	-		\$ -
22	TOTAL Utility Operating Expenses (Total of lines 4 -21)		\$ 28,201,375	\$ 24,574,681
23	Net Utility Operating Income (Total of line 2 less 22)			
24	(Carry forward to page 9, line 25)		\$ 6,005,781	\$ 5,925,361

Name of Respondent CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION	For the Year Ended December 31, 2021
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<b>STATEMENT OF INCOME (Continued)</b>				
Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 8)		6,005,781	5,925,361
26	<b>Other Income and Deductions</b>			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)	-		\$ -
30	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)	-		\$ -
31	Revenues From Nonutility Operations (417)	-	\$ 124	\$ (2,761)
32	(Less) Expenses of Nonutility Operations (417.1)	-		\$ -
33	Nonoperating Rental Income (418)	-		\$ -
34	Equity in Earnings of Subsidiary Companies (418.1)	10		\$ -
35	Interest and Dividend Income (419)	-		\$ -
36	Allowance for Other Funds Used During Construction (419.1)	-		\$ -
37	Miscellaneous Nonoperating Income (421)	-		\$ -
38	Gain on Disposition of Property (421.1)	-		\$ -
39	TOTAL Other Income (Total of lines 29 through 38)		\$ 124	\$ (2,761)
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)	-		\$ -
42	Miscellaneous Amortization (425)	33		\$ -
43	Miscellaneous Income Deductions (426.1-426.5)	33	\$ (44,380)	\$ (1,915)
44	TOTAL Other Income Deductions (Total of lines 41 through 43)		\$ (44,380)	\$ (1,915)
45	Taxes Applicable to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	-		\$ -
47	Income Taxes - Federal (409.2)	-	\$ 39,394	\$ 9,248
48	Income Taxes - Other (409.2)	-	\$ 6,874	\$ 2,055
49	Provision for Deferred Income Taxes (410.2)	24		\$ -
50	(Less) Provision for Deferred Income Taxes - Credit (411.2)	24		\$ -
51	Investment Tax Credit Adjustment - Net (411.5)	-		\$ -
52	(Less) Investment Tax Credits (420)	-		\$ -
53	TOTAL Taxes on Other Inc. and Ded. (Total of 46 through 52)		\$ 46,268	\$ 11,303
54	Net Other Income and Deductions (Total of lines 39,44,53)		\$ 2,012	\$ 6,627
55	<b>Interest Charges</b>			
56	Interest on Long-Term Debt (427)	-	\$ 1,280,843	\$ 1,244,658
57	Amortization of Debt Discount and Expense (428)	21	\$ 36,921	\$ 31,796
58	Amortization of Loss on Reacquired Debt (428.1)	-		\$ -
59	(Less) Amortization of Premium on Debt - Credit (429)	21		\$ -
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)	-		\$ -
61	Interest on Debt to Associated Companies (430)	33		\$ -
62	Other Interest Expense (431)	33	\$ 172,017	\$ 285,004
63	(Less) Allowance for Borrowed Funds Used During Const.-Credit (432)	-		\$ -
64	Net Interest Charges (Total of lines 56 through 63)		\$ 1,489,781	\$ 1,561,458
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		\$ 4,518,012	\$ 4,370,530
66	<b>Extraordinary Items</b>			
67	Extraordinary Income (434)	-		\$ -
68	(Less) Extraordinary Deductions (435)	-		\$ -
69	Net Extraordinary Items (Total of line 67 less line 68)		\$ -	\$ -
70	Income Taxes - Federal and Other (409.3)	-		\$ -
71	Extraordinary Items After Taxes (Total of line 69 less line 70)		\$ -	\$ -
72	Net Income (Total of lines 65 and 71)		\$ 4,518,012	\$ 4,370,530

**STATEMENT OF RETAINED EARNINGS**

1. Report all changes in appropriated retained earnings, and unappropriated retained earnings for the year.  
 2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).  
 3. State the purpose and amount for each reservation or appropriation of retained earnings.  
 4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.

5. Show dividends for each class and series of capital stock.  
 6. Show separately the state and federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.  
 7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservations or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.  
 8. If any notes appearing in the report to stockholders are applicable to this statement attach them at page 11.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>			
1	Balance - Beginning of Year		\$ 57,473,697
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439):		
4	Credit: Treasury Stock (Rabbi Trust)		
5	Credit:		
6	TOTAL Credits to Retained Earnings (Account 439) (Total of lines 4 and 5)		-
7	Debit: Treasury Stock (Rabbi Trust)		
8	Debit:		
9	TOTAL Debits to Retained Earnings (Account 439) (Total of lines 7 and 8)		\$ -
10	Balance Transferred from Income (Account 433 less Account 418.1)		\$ 4,518,012
11	Appropriations of Retained Earnings (Account 436) TOTAL		
12	Dividends Declared - Preferred Stock (Account 437) TOTAL		
13	Dividends Declared - Common Stock (Account 438) TOTAL		
14	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
15	FAS 133 Other Comprehensive Income		
16	Balance - End of Year (Total of lines 01, 6, 9, 10, 11, 12, 13, 14 and 15)		\$ 61,991,709
<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>			
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.		
17			
18			
19			
20			
21			
22			
23	TOTAL Appropriated Retained Earnings (Account 215)		
	TOTAL Retained Earnings (Account 215 and 216) (Total of lines 16 and 23)		\$ 61,991,709

**Chesapeake Utilities Corporation – Florida Division**  
**Notes to the Financial Statements**  
**Year Ended December 31, 2021**

**1. Organization and Basis of Presentation**

The Florida Division (“we,” “our” or “CFG”) of Chesapeake Utilities Corporation (“Chesapeake Utilities”) is engaged in the distribution of natural gas. We provide only unbundled delivery service. We serve approximately 20,000 residential, commercial and industrial customers in Polk, Osceola, Citrus, DeSoto, Hillsborough, Holmes, Jackson, Gadsden, Gilchrist, Union, Washington and Suwannee counties in Florida. Our rates and services are subject to regulation by the Florida Public Service Commission (“FPSC”).

Our financial statements are prepared in conformity with the accounting requirements of the FPSC, which are substantially equivalent to the accounting requirements of the Federal Energy Regulatory Commission (“FERC”) as set forth in the applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (“US GAAP”). The accounting requirements of the FPSC and the FERC applied by us in these financial statements are consistent with US GAAP, except for:

- lack of reclassification of certain negative balances on the balance sheets;
- the presentation of deferred income tax assets and liabilities separately rather than as a single amount;
- the presentation of cost of removal as a component of accumulated depreciation rather than as a regulatory liability;
- lack of detail property, plant and equipment component costs disclosure;
- lack of detail regulatory assets and liability disclosure;
- the omission of the statements of cash flows;
- the omission of the statement of retained earnings for prior year for a comparative presentation;
- the presentation of pass-through revenue taxes, such as gross receipts taxes, franchise taxes and sales taxes, as revenues and operating expenses rather than on a net basis;
- presentation of the components of net benefit costs in operating expenses whereas for U.S. GAAP only the service component is presented in operating expenses; and
- the presentation of operating leases’ right-of-use asset and lease liability in the FERC balance sheet accounts for capital lease assets and liabilities.

Our financial statements include the accounts of the Florida Division of Chesapeake Utilities. We do not have any ownership interest in investments accounted for using the equity method or any variable interests in a variable interest entity. We have assessed and reported on subsequent events through April 27, 2022, the date these financial statements are available to be issued.

In March 2020, the CDC declared a national emergency due to the rapidly growing outbreak of COVID-19. In response to this declaration and the rapid spread of COVID-19 within the United States, federal, state and local governments throughout the country imposed varying degrees of restrictions on social and commercial activity to promote social distancing in an effort to slow the spread of the illness. These restrictions significantly impacted economic conditions in the United States in 2020 and continued into 2021. Chesapeake Utilities is considered an “essential business,” which has allowed us to continue operational activities and construction projects while adhering to the social distancing restrictions that were in place.

Throughout 2021, restrictions continued to be lifted as vaccines have become widely available in the United States. For example, the state of emergency in Florida was terminated in May 2021, resulting in reduced restrictions. The expiration of the states of emergency in our service territories, along with the settlement of our limited proceeding has concluded our ability to defer incremental pandemic related costs for consideration through the applicable regulatory process.

We have been closely following the legal process related to the Occupational Safety and Health Administration (“OSHA”) Emergency Temporary Standard (“ETS”) mandating that all employers, with 100 or more employees, require COVID-19 vaccinations or weekly testing, which made its way to the United States Supreme Court. While OSHA has withdrawn the ETS as a temporary standard following the Supreme Court’s ruling, we will continue to monitor its status as a proposed rule, and any developments in the various appeals of the various district court orders enjoining the enforcement of the Executive Order regarding the federal contractor vaccine mandate. In light of the continued emergence and growing prevalence of the new variants of COVID-19, such as the Omicron variant, we continue to operate under our pandemic response plan, monitor developments affecting employees, customers, suppliers, and stockholders and take all precautions warranted to operate safely and to comply with the CDC and OSHA standards, in order to protect our employees, customers and the communities we serve.

**Chesapeake Utilities Corporation – Florida Division**  
**Notes to the Financial Statements**  
**Year Ended December 31, 2021**

**2. Summary of Significant Accounting Policies**

Use of Estimates

Our financial statements are prepared based on the accounting requirements of the FPSC and the FERC, which require management to make estimates in measuring assets and liabilities and related revenues and expenses. These estimates involve judgments with respect to, among other things, various future economic factors that are difficult to predict and are beyond our control; therefore, actual results could differ from those estimates. As additional information becomes available, or actual amounts are determined, recorded estimates are revised. Consequently, operating results can be affected by revisions to prior accounting estimates.

Utility Plant

Utility plant is stated at the lower of original cost less accumulated depreciation or fair value, if impaired. Costs include direct labor, materials and third-party construction contractor costs, allowance for funds used during construction (“AFUDC”) and certain indirect costs related to equipment and employees engaged in construction. The costs of repairs and minor replacements are charged to expense as incurred, and the costs of major renewals and betterments are capitalized. Upon retirement or disposition of utility property, the gain or loss, net of salvage value, is charged to accumulated depreciation.

Customer contributions or advances in aid of construction reduce property, plant and equipment, unless the amounts are refundable to customers. Contributions or advances may be refundable to customers after a number of years based on the amount of revenues generated from the customers or the duration of the service provided to the customers. Refundable contributions or advances are recorded initially as liabilities. The amounts that are determined to be non-refundable reduce property, plant and equipment at the time of such determination. As of December 31, 2021 and 2020 there were \$0.2 million and \$0.1 million, respectively, of non-refunded contributions or advances reducing property, plant and equipment.

AFUDC represents the estimated cost of funds, from both debt and equity sources, used to finance the construction of major projects. AFUDC is capitalized in rate base for rate making purposes when the completed projects are placed in service. We did not capitalize AFUDC on utility plant for the years ended December 31, 2021 and 2020, respectively.

Asset Impairment Evaluations

We periodically evaluate whether events or circumstances have occurred which indicate that other long-lived assets may not be fully recoverable. The determination of whether an impairment has occurred is based on an estimate of undiscounted future cash flows attributable to the asset, compared to the carrying value of the asset. When such events or circumstances are present, we record an impairment loss equal to the excess of the assets' carrying value over its fair value if any. We did not record an impairment loss during 2021 or 2020.

Depreciation

We compute depreciation expense by applying composite, annual rates, as approved by the FPSC. Depreciation and amortization expenses are provided at an annual average rate of 2.6 percent and 2.5 percent, respectively, for 2021 and 2020.

In accordance with the accounting requirements of the FERC, we include the accretion of the cost of removal for future retirements of utility assets as depreciation expense. For both of the years ended December 31, 2021 and 2020, \$0.4 million of such accretion was included in depreciation expense. We also report certain depreciation expense, mainly related to vehicle, computer software and hardware, in operation expenses rather than depreciation expense to comply with the accounting requirements of the FERC. For each of the years ended December 31, 2021 and 2020, less than \$0.1 million, of such depreciation was reported as operation expenses.

Regulated Operations

We account for our operations in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 980, *Regulated Operations*. This Topic includes accounting principles for companies whose rates are determined by independent third-party regulators. When setting rates, regulators often make decisions, the economics of which require companies to defer costs or revenues in different periods than may be appropriate for unregulated enterprises. When this situation occurs, a regulated company defers the associated costs as regulatory assets on the balance sheet and records them as expense on the income statement as it collects revenues. Further, regulators can also impose liabilities upon a regulated company for amounts previously collected from customers, and for recovery of costs that are expected to be incurred in the future, as regulatory liabilities. If we were required to terminate the application of these regulatory provisions to our operations,



**Chesapeake Utilities Corporation – Florida Division**  
**Notes to the Financial Statements**  
**Year Ended December 31, 2021**

all such deferred amounts would be recognized in the statement of income at that time, which could have a material impact on our financial position, results of operations and cash flows.

We monitor our regulatory and competitive environment to determine whether the recovery of our regulatory assets continues to be probable. If we were to determine that recovery of these assets is no longer probable, we would write off the assets against earnings. We believe that provisions of ASC Topic 980, *Regulated Operations*, continue to apply to our operations and that the recovery of our regulatory assets is probable.

Revenue Recognition

Our operating revenues are based on rates approved by the FPSC. We read meters and bill customers on monthly cycles that do not coincide with the accounting periods used for financial reporting purposes. We accrue unbilled revenues for natural gas that has been delivered, but not yet billed, at the end of an accounting period to the extent that they do not coincide.

We do not have any purchased fuel cost adjustments included in our revenues because we provide unbundled delivery service to our customers, whereby our customers are permitted to purchase their gas requirements directly from competitive natural gas marketers.

Operation and Maintenance Expenses

Operation and maintenance expenses are costs associated with the operation and maintenance of our business. Major cost components include operation and maintenance salaries and benefits, materials and supplies, usage of vehicles, tools and equipment, payments to contractors, utility plant maintenance, customer service, professional fees and other outside services, insurance expense, depreciation and other administrative expenses. Depreciation and accretion included in operations expense consists of the accretion of the costs of removal for future retirements of utility assets, vehicle depreciation, computer software and hardware depreciation, and other minor amounts of depreciation expense.

Cash and Cash Equivalents

Our cash is held in Chesapeake Utilities' name. Chesapeake Utilities' policy is to invest cash in excess of operating requirements in overnight income producing accounts. Investments with an original maturity of three months or less when purchased are considered cash equivalents.

Accounts Receivable and Accumulated Provision for Uncollectible Accounts

Accounts receivable consist primarily of amounts due for distribution sales of natural gas to customers. An allowance for doubtful accounts is recorded against amounts due to reduce the receivables balance to the amount we reasonably expect to collect based upon our collections experiences and our assessment of customers' inability or reluctance to pay. If circumstances change, our estimates of recoverable accounts receivable may also change. Circumstances which could affect such estimates include, but are not limited to, customer credit issues and general economic conditions. Accounts are written off when they are deemed to be uncollectible.

Our estimate for expected credit losses has been developed by analyzing our portfolio of financial assets that present potential credit exposure risk. These assets consist solely of our trade receivables from customers and contract assets. The estimate is based on five years of historical collections experience, a review of current economic and operating conditions in our service territories, and an examination of economic indicators which provide a reasonable and supportable basis of potential future activity. Those indicators include metrics which we believe provide insight into the future collectability of our trade receivables such as unemployment rates and economic growth statistics in our service territories.

When determining estimated credit losses, we analyzed the balance of our trade receivables based of our business. As a regulated energy business, we have the ability to recover our costs through the rate making process, which can include consideration for amounts historically written off to be included in rate base. Therefore, we possess a mechanism to recover credit losses which we believe reduces our exposure to credit risk.

Our estimate of expected credit losses reflects our anticipated losses associated with our trade receivables as a result of non-payment from our customers beginning the day the trade receivable is established. We believe the risk of loss associated with trade receivables classified as current presents the least amount of credit exposure risk and therefore, we assign a lower estimate to our current trade receivables. As our trade receivables age outside of their expected due date, our estimate increases. Our

**Chesapeake Utilities Corporation – Florida Division**  
**Notes to the Financial Statements**  
**Year Ended December 31, 2021**

allowance for credit losses relative to the balance of our trade receivables has historically been immaterial as a result of on time payment activity from our customers.

The below table provides a reconciliation of our allowance for credit losses at December 31, 2021:

*(in thousands)*

<b>Balance at December 31, 2020</b>	\$	257
<b>Additions:</b>		
Provision for credit losses		52
Recoveries and other		(120)
<b>Deductions:</b>		
Write offs		(115)
<b>Balance at December 31, 2021</b>	<u>\$</u>	<u>74</u>

Inventories

We use the average cost method to value materials and supplies inventory. If market prices drop below cost, inventory balances that are subject to price risk are adjusted to net realizable value. There was no lower-of-cost-or-net realizable value adjustment for the years ended December 31, 2021 or 2020.

Pension and Other Postretirement Plans

Postretirement plan costs and liabilities are determined on an actuarial basis and are affected by numerous assumptions and estimates, including the fair value of plan assets, estimates of the expected returns on plan assets, assumed discount rates, the level of contributions made to the plans, and current demographic and actuarial mortality data. Chesapeake Utilities' management annually reviews the estimates and assumptions underlying our postretirement plan costs and liabilities with the assistance of third-party actuarial firms.

The Chesapeake Utilities' pension plan was fully terminated during the fourth quarter of 2021. We initially began executing a de-risking strategy in connection with the Chesapeake Pension Plan in 2019. The assumed health care cost trend rates and the assumed rates of retirement generally would not have an impact on the postretirement and supplemental executive retirement plans because these plans are not funded.

Income Taxes and Investment Tax Credit Adjustments

Deferred tax assets and liabilities are recorded for the income tax effect of temporary differences between the financial statement basis and tax basis of assets and liabilities and are measured using the enacted tax rates in effect in the years in which the differences are expected to reverse. The portions of our deferred tax liabilities, which have not been reflected in current service rates, represent income taxes recoverable through future rates. Deferred tax assets are recorded net of any valuation allowance when it is more likely than not that such tax benefits will be realized. Investment tax credits on utility property have been deferred and are allocated to income ratably over the lives of the subject property.

We account for uncertainty in income taxes in the financial statements only if it is more likely than not that an uncertain tax position is sustainable based on technical merits. Recognizable tax positions are then measured to determine the amount of benefit recognized in the financial statements. We recognize penalties and interest related to unrecognized tax benefits as a component of other income.

Financial Instruments

Financial assets and liabilities with carrying values approximating fair value include accounts receivable, accounts payable and other accrued liabilities.

**FASB Statements and Other Authoritative Pronouncements**

Recently Adopted Accounting Standards

There are no new accounting pronouncements issued that are applicable to us.

**Chesapeake Utilities Corporation – Florida Division**  
**Notes to the Financial Statements**  
**Year Ended December 31, 2021**

**3. Transaction with Affiliates**

We utilize Chesapeake Utilities' short-term borrowing facilities and long-term debt to finance our capital requirements. The excess cash generated above our operating cash requirement is held in Chesapeake Utilities' name. We are allocated a portion of interest expense on Chesapeake Utilities' short-term borrowing facilities and long-term debt and interest income generated from our excess cash held in Chesapeake Utilities' name. Chesapeake Utilities allocated a net interest expense of \$1.5 million and \$1.6 million for the years ended December 31, 2021 and 2020, respectively.

At December 31, 2021 and 2020, we had a net advance from Chesapeake Utilities and its affiliates of \$34.2 million and \$34.6 million, respectively. These amounts are reflected as accounts payable to associated companies in the accompanying balance sheet.

Chesapeake Utilities provides us with administrative and support services. These services include certain managerial, accounting, information technology, payroll, human resources and treasury. For the years ended December 31, 2021 and 2020, Chesapeake Utilities and subsidiaries charged us \$3.7 million and \$3.4 million, respectively, for these services. Chesapeake Utilities also provides us with shared services which include safety and customer care services. Chesapeake Utilities and subsidiaries charged us \$1.5 million and \$1.4 million for these services for the years ended December 31, 2021 and December 31, 2020, respectively.

Florida Public Utilities Company ("FPU"), a subsidiary of Chesapeake Utilities in Florida, provides us certain managerial, operations, maintenance and customer service functions. For the years ended December 31, 2021 and 2020, FPU charged us \$7.4 million and \$7.3 million, respectively, for these services.

**4. Income Taxes**

We are included in the Chesapeake Utilities consolidated federal income tax return, along with all of Chesapeake Utilities' other divisions and subsidiaries. We also file state income tax returns in Florida as part of Chesapeake Utilities. Income taxes are allocated to us based on our taxable income and tax credits as if we were a separate taxpayer. At December 31, 2021, Chesapeake Utilities' federal income tax returns for 2015 through 2019 are under examination, and no report has been issued at this time. State income tax returns for Chesapeake Utilities for tax years after 2015 are subject to examination.

As of December 31, 2021 and 2020, we did not have net operating losses ("NOL") for state income tax purposes. Chesapeake Utilities expects to have federal NOL totaling \$6.3 million and \$12.2 million in 2019 and 2018 respectively upon the settlement of the Internal Revenue Service examination described above. Under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), discussed below, Chesapeake Utilities elected to carry the losses back to 2015 and 2013.

*Tax Law Changes*

In March 2020, the CARES Act was signed into law and included several significant changes to the Internal Revenue Code. The CARES Act includes certain tax relief provisions including the ability to carryback five years net operating losses arising in a tax year beginning in 2018, 2019, or 2020. This provision allows a taxpayer to recover taxes previously paid at a 35 percent federal income tax rate during tax years prior to 2018. In addition, the CARES Act removed the taxable income limitation to allow a tax NOL to fully offset taxable income for tax years beginning before January 1, 2021. Chesapeake Utilities' income tax expense for the years ended December 31, 2021 and 2020 included a tax benefit of \$0.9 million and \$1.8 million, respectively, attributable to the tax NOL carryback provided under the CARES Act for losses generated in 2018 and 2019 and then applied back to our 2013 and 2015 tax years in which we paid federal income taxes at a 35 percent tax rate.

On December 22, 2017, the Tax Cuts and Jobs Act of 2017 ("TCJA") was signed into law. Substantially all of the provisions of the TCJA are effective for taxable years beginning on or after January 1, 2018. The provisions significantly impacting us include the reduction of the corporate federal income tax rate from 35 percent to 21 percent. Our federal income tax expense for periods beginning on January 1, 2018 are based on the new federal corporate income tax rate. *Income Taxes ("ASC 740")*, requires recognition of the effects of changes in tax laws in the period in which the law is enacted. ASC 740 also requires deferred tax assets and liabilities to be measured at the enacted tax rate expected to apply when temporary differences are to be realized or settled. During 2018, we completed the assessment of the impact of accounting for certain effects of the TCJA. See Note 9, *Rates and Other Regulatory Activities*, for discussion on effects of TCJA on rate payers.

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The components of federal and state income tax expense are:

<b>For the Year Ended December 31,</b>	<b>2021</b>	<b>2020</b>
<i>(in thousands)</i>		
Current	\$ 851	\$ 965
Deferred	670	476
	<b>\$ 1,521</b>	<b>\$ 1,441</b>

Deferred tax expense results primarily from the use of accelerated depreciation for tax purposes and deferred fuel costs. Total income tax expense results primarily from applying the federal income tax statutory rate to book income before tax.

<b>For the Year Ended December 31,</b>	<b>2021</b>	<b>2020</b>
<i>(in thousands)</i>		
Federal income tax expense, 21% in 2021 and 2020	\$ 1,268	\$ 1,220
State income taxes	29	243
Other	224	(22)
	<b>\$ 1,521</b>	<b>\$ 1,441</b>

Deferred tax assets and liabilities at December 31, 2021 were \$1.1 million and \$12.8 million, respectively. Deferred tax assets and liabilities at December 31, 2020 were \$1.0 million and \$12.1 million, respectively. Deferred tax assets are primarily the result of timing differences associated with storm reserves and state decoupling as well as the impact of rate changes due to the TCJA. Deferred tax liabilities are primarily the result of depreciation-related timing differences.

## **5. Customer Concentration**

We operate entirely in the natural gas distribution business. Our operations include the transportation of natural gas in intra-state commerce. There was one customer greater than 10% of revenue for the years ended December 31, 2021 and 2020.

## **6. Leases**

We have operating lease arrangements for facilities that enable us to better conduct business operations in our service territory, provide adequate workspace for all our employees and to store equipment and materials used in repairs and maintenance for our businesses. We recover amounts paid for a lease agreement for pipeline assets owned by a commercial customer for use in providing service to that party through the operational balancing account mechanism of the FPSC's ongoing purchased gas cost recovery proceedings.

Beginning January 1, 2019, we adopted the new lease standard under ASU No. 2016-02, *Leases*, by recognizing and measuring leases existing at or entered into after January 1, 2019. Upon adoption of the new lease standard, and with the permission from the FERC as provided in Docket No. AI19-1-000, Right of Use ("ROU") assets and liabilities in connection with operating leases were recorded in the FERC balance sheet accounts that have already been established for capital lease assets and liabilities (Accounts 101.1, 227 and 243). Amounts recorded for the lease assets and the related obligations are reduced by equal and offsetting amount over the lease term. There is no change in the recording of expenses related to lease arrangements which will continue to be recorded in accordance with the FERC's regulations and only amounts paid under a lease agreement will be recorded in the income statement.

As of December 31, 2021 and 2020, our ROU assets and lease liabilities for operating leases were included within the following FERC accounts:

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*in thousands*

<b>Account</b>	<b>Description</b>		<b>2021</b>		<b>2020</b>
101.1	ROU Asset	\$	<b>514</b>	\$	598
243	ROU Liability - Current	\$	<b>(148)</b>	\$	(144)
227	ROU Liability - Non-Current	\$	<b>(206)</b>	\$	(465)

Rent expense related to these lease agreements was less than \$0.1 million for the year ended December 31, 2021 and \$0.1 million for the year ended December 31, 2020 and will continue to be included within the cost-of-service rates. We have adhered to the FERC requirements as provided in Docket No. AI19-1-000 and are maintaining unique subaccounts to separately identify and track the capitalized operating lease amounts and have in place effective internal controls to ensure there is no impact to the existing ratemaking treatment or practices for leases.

The following table presents the future undiscounted maturities of operating leases allocated to us at December 31, 2021 and for each of the next five years and thereafter:

<i>(in thousands)</i>	<u>Operating Leases</u>
2022	\$ 147
2023	143
2024	9
2025	9
2026	—
Thereafter	—
Total lease payments	<u>308</u>
Interest	<u>46</u>
Present value of lease liabilities	<u>\$ 354</u>

## **7. Employee Benefit Plans**

Our eligible employees participate in various benefit plans sponsored by Chesapeake Utilities. Chesapeake Utilities allocates to us a portion of the benefit costs associated with these plans. Our share of the costs is based on a portion of the benefits related to providing services to us. For each of the years ended December 31, 2021 and 2020, we recorded the benefit costs of \$0.6 million and \$0.3 million, respectively, related to these plans.

During the fourth quarter of 2021, we formally terminated the Chesapeake Pension Plan. Accordingly, a portion of the pension settlement expense associated with the termination was allocated to our Regulated Energy operations and was recorded as regulatory assets, previously approved in all of the impacted jurisdictions. The remaining portion of the pension settlement expense totaling \$0.2 million was recorded in other expense in the consolidated statement of income.

Chesapeake Utilities sponsors an unfunded supplemental executive retirement plan (“Chesapeake Utilities SERP”), and an unfunded postretirement health care and life insurance plan (“Chesapeake Utilities Postretirement Plan”). Chesapeake Utilities also sponsors other postretirement plans for eligible employees of a specific subsidiary, in which our eligible employees cannot participate.

Chesapeake Utilities measures the assets and obligations of the defined benefit pension plans and other postretirement benefits plans to determine the plans’ funded status as of the end of the year as an asset or a liability on Chesapeake Utilities’ consolidated balance sheets. A portion of this asset or liability related to us is reflected on our balance sheet. At December 31, 2021 and 2020, \$0.1 million and \$0.8 million, respectively, of the postretirement benefit liabilities were assigned to us.

### Defined Benefit Pension Plans

The Chesapeake Utilities Pension Plan was closed to new participants effective January 1, 1999, and was frozen with respect to additional years of service and additional compensation effective January 1, 2005. Benefits under the Chesapeake Utilities Pension Plan were based on each participant’s years of service and highest average compensation, prior to the freezing of the plan. In 2019, Chesapeake Utilities executed a de-risking strategy for the Chesapeake Pension Plan and we were allocated \$0.2

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million of the pension settlement expense associated with the de-risking strategy. During the fourth quarter of 2021, we formally terminated the Chesapeake Pension Plan.

The Chesapeake Utilities SERP was frozen with respect to additional years of service and additional compensation as of December 31, 2004. Benefits under the Chesapeake Utilities SERP were based on each participant's years of service and highest average compensation, prior to the freezing of the plan.

The following schedule sets forth the funded status of the Chesapeake Utilities Pension Plan and Chesapeake SERP at December 31, 2021 and 2020:

<b>At December 31,</b> <i>(in thousands)</i>	<b>Chesapeake Pension Plan</b>		<b>Chesapeake SERP</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
<b>Change in benefit obligation:</b>				
Benefit obligation — beginning of year	<b>\$6,146</b>	\$6,214	<b>\$2,212</b>	\$2,157
Interest cost	<b>141</b>	176	<b>48</b>	63
Actuarial (gain) loss	<b>(371)</b>	450	<b>(12)</b>	144
Effect of settlement	<b>(5,884)</b>	(612)	—	—
Benefits paid	<b>(32)</b>	(82)	<b>(152)</b>	(152)
Benefit obligation — end of year	<b>—</b>	6,146	<b>2,096</b>	2,212
<b>Change in plan assets:</b>				
Fair value of plan assets — beginning of year	<b>4,609</b>	4,630	—	—
Actual return on plan assets	<b>(237)</b>	369	—	—
Employer contributions	<b>1,544</b>	304	<b>152</b>	152
Effect of settlement	<b>(5,884)</b>	(612)	—	—
Benefits paid	<b>(32)</b>	(82)	<b>(152)</b>	(152)
Fair value of plan assets — end of year	<b>—</b>	4,609	—	—
<b>Reconciliation:</b>				
Funded status	<b>—</b>	(1,537)	<b>(2,096)</b>	(2,212)
<b>Accrued pension cost</b>	<b>—</b>	<b>(\$1,537)</b>	<b>(\$2,096)</b>	<b>(\$2,212)</b>
<b>Assumptions:</b>				
Discount rate	<b>2.50%</b>	2.25%	<b>2.50%</b>	2.25%
Expected return on plan assets	<b>3.50%</b>	3.50%	—%	—%

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Net periodic pension cost for the Chesapeake Utilities Pension Plan and Chesapeake SERP for 2021 and 2020 include the components shown below:

<b><u>For the Years Ended December 31,</u></b> <i>(in thousands)</i>	<b>Chesapeake Pension Plan</b>		<b>Chesapeake SERP</b>	
	<b>2021<sup>(1)</sup></b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
<b>Components of net periodic pension cost:</b>				
Interest cost	<b>\$141</b>	\$176	<b>\$48</b>	\$63
Expected return on assets	<b>(166)</b>	(157)	—	—
Amortization of actuarial loss	<b>257</b>	243	<b>28</b>	20
Settlement expense	<b>1,810</b>	203	—	—
Net periodic pension cost	<b><u>\$2,042</u></b>	<u>\$465</u>	<b><u>\$76</u></b>	<u>\$83</u>
<b>Assumptions:</b>				
Discount rate	<b>2.25%</b>	3.00%	<b>2.25%</b>	3.00%
Expected return on plan assets	<b>3.50%</b>	3.50%	—%	—%

(1) As a result of the termination of the Chesapeake Pension Plan in 2021, we recorded \$0.2 million as the final settlement expense in our consolidated statement of income which reflected a portion of the pension settlement expense that was deemed not recoverable through the regulatory process.

At December 31, 2021 there were no remaining assets within the Chesapeake Pension Plan as a result of the plan termination. At December 31, 2020, the assets of the Chesapeake Utilities Pension Plan were comprised of the following investments:

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Asset Category	Fair Value Measurement Hierarchy			
	December 31, 2020			
	Level 1	Level 2	Level 3	Total
<i>(in thousands)</i>				
Mutual Funds - Debt securities				
Fixed Income <sup>(1)</sup>	\$ 3,636	\$ -	\$ -	\$ 3,636
Mutual Funds - Other				
Guaranteed Deposit <sup>(2)</sup>	-	-	173	173
Total Pension Plan Assets in fair value hierarchy	<u>\$ 3,636</u>	<u>\$ -</u>	<u>\$ 173</u>	3,809
Investments measured at net asset value <sup>(3)</sup>				800
Total Pension Plan Assets				<u>\$ 4,609</u>

<sup>(1)</sup> Includes funds that invest in investment grade and fixed income securities.

<sup>(2)</sup> Includes investment in a group annuity product issued by an insurance company.

<sup>(3)</sup> Certain investments that were measured at net asset value per share have not been classified in the fair value hierarchy. These amounts are presented to reconcile to total pension plan assets.

At December 31, 2021 and 2020, all of the investments were classified under the same fair value measurement hierarchy (Level 1 through Level 3). Level 1 investments are recorded at fair value based on unadjusted quoted prices in active markets for identical investments. The Level 3 investments are recorded at fair value based on the contract value of annuity products underlining guaranteed deposit accounts, which was calculated using discounted cash flow models. The contract value of these products represented deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and fees

The following table sets forth the summary of the changes in the fair value of Level 3 investments for the Chesapeake Utilities Pension Plan for years ended December 31, 2021 and 2020:

	For the Years Ended	
	December 31,	
	2021	2020
<i>(in thousands)</i>		
<b>Balance, Beginning of Year</b>	\$ 173	\$ 388
Purchases	1,559	416
Transfers in	4,389	165
Disbursements	(6,116)	(801)
Investment Income	(5)	5
<b>Balance, End of Year</b>	<u>\$ —</u>	<u>\$ 173</u>



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Other Postretirement Benefits Plan

The following schedule sets forth the status of Chesapeake Utilities Postretirement Plan:

	<b>At December 31,</b>	
	<b>2021</b>	<b>2020</b>
<i>(in thousands)</i>		
<b>Change in benefit obligation:</b>		
Benefit obligation — beginning of year	\$ 1,033	\$ 1,100
Interest cost	22	26
Plan participants contributions	190	166
Actuarial loss (gain)	159	(34)
Benefits paid	(470)	(225)
Benefit obligation — end of year	<u>934</u>	<u>1,033</u>
<b>Change in plan assets:</b>		
Fair value of plan assets — beginning of year	—	—
Employer contributions	280	59
Plan participants contributions	190	166
Benefits paid	(470)	(225)
Fair value of plan assets — end of year	<u>—</u>	<u>—</u>
<b>Reconciliation:</b>		
Funded status	<u>(934)</u>	<u>(1,033)</u>
Accrued postretirement cost	<u>\$ (934)</u>	<u>\$ (1,033)</u>
<b>Assumptions:</b>		
Discount rate	2.83%	2.25%

Net periodic postretirement benefit costs for the Chesapeake Utilities Postretirement Plan for 2021 and 2020 include the following components:

<b>For the Years Ended December 31,</b>	<b>2021</b>	<b>2020</b>
<i>(in thousands)</i>		
<b>Components of net periodic postretirement cost:</b>		
Interest cost	\$ 22	\$ 26
Amortization of actuarial loss	34	24
Amortization of prior service cost (credit)	(77)	(77)
<b>Net periodic cost</b>	<u>\$ (21)</u>	<u>\$ (27)</u>
<b>Assumptions</b>		
Discount rate	2.25%	3.00%

Chesapeake Utilities records as a component of other comprehensive income/loss the changes in funded status that occurred during the year that are not recognized as part of net periodic benefit costs. The following table presents the amounts not yet

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reflected in net periodic benefit cost and included in Chesapeake Utilities' accumulated other comprehensive income/loss related to the above plans as of December 31, 2021:

<i>(in thousands)</i>	<b>Chesapeake SERP</b>	<b>Chesapeake Postretirement Plan</b>	<b>Total</b>
Prior service credit	\$ -	\$ (293)	\$ (293)
Net loss	659	671	1,330
<b>Total</b>	<b>\$ 659</b>	<b>\$ 378</b>	<b>\$ 1,037</b>

**Assumptions**

The assumptions used for the discount rate to calculate the benefit obligations were based on the interest rates of high-quality bonds in 2021, considering the expected lives of each of the plans. In determining the average expected return on plan assets for each applicable plan, various factors, such as historical long-term return experience, investment policy and current and expected allocation, were considered. Due to the termination of the Chesapeake Pension Plan during the fourth quarter of 2021, different assumptions regarding discount rate and expected return on plan assets were selected for Chesapeake Utilities' plans.

The health care inflation rate for 2021 used to calculate the benefit obligation is 5 percent for medical and 6 percent for prescription drugs for the Chesapeake Postretirement Plan.

**Estimated Future Benefit Payments**

Chesapeake Utilities expects to contribute \$0.2 million and less than \$0.1 million to the Chesapeake Utilities SERP and Chesapeake Utilities Postretirement Plan, respectively, during 2022. The schedule below shows the estimated future benefit payments for each of the Chesapeake Utilities plans previously described:

<i>(in thousands)</i>	<b>Chesapeake SERP<sup>(1)</sup></b>	<b>Chesapeake Postretirement Plan<sup>(1)</sup></b>
2022	\$ 151	\$ 73
2023	\$ 149	\$ 68
2024	\$ 147	\$ 63
2025	\$ 160	\$ 59
2026	\$ 157	\$ 54
Years 2027 through 2031	\$ 723	\$ 218

(1) Benefit payments are expected to be paid out of our general funds.

**Retirement Savings Plan**

Chesapeake Utilities' 401(k) Retirement Savings Plan is offered to all eligible employees who have completed three months of service. Chesapeake Utilities matches 100 percent of eligible participants' pre-tax contributions to the Chesapeake Utilities Retirement Savings Plan up to a maximum of six percent of the eligible compensation. The employer matching contribution is made in cash and is invested based on a participant's investment directions. In addition, Chesapeake Utilities may make a discretionary supplemental contribution to participants in the plan, without regard to whether or not they make pre-tax contributions. Any supplemental employer contribution is generally made in Chesapeake Utilities common stock. With respect to the employer match and supplemental employer contribution, employees are 100 percent vested after two years of service or upon reaching 55 years of age while still employed by Chesapeake Utilities. New employees who do not make an election to contribute and do not opt out of the Chesapeake Utilities Retirement Savings Plan will be automatically enrolled at a deferral rate of three percent, and the automatic deferral rate will increase by one percent per year up to a maximum of ten percent. All contributions and matched funds can be invested among the mutual funds available for investment.

**Non-Qualified Deferred Compensation Plan**

Chesapeake Utilities' executive officers and board of directors are eligible to participate in the Chesapeake Utilities Corporation Non-Qualified Deferred Compensation Plan. Directors can elect to defer any portion of their cash or stock compensation and

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executive officers can defer up to 80 percent of their base compensation, cash bonuses or any amount of their stock bonuses (net of required withholdings). Chesapeake Utilities' officers may receive a matching contribution on their cash compensation deferrals up to six percent of their compensation, provided it does not duplicate a match they receive in the Chesapeake Utilities Retirement Savings Plan. Stock bonuses are not eligible for matching contributions. Participants are able to elect the payment of benefits to begin on a specified future date or upon separation from service. Additionally, participants can elect to receive the payment upon the later of a fixed date or separation from service. The payments can be made in one lump sum or annual installments for up to 15 years.

All obligations arising under the Non-Qualified Deferred Compensation Plan are payable from Chesapeake Utilities' general assets, although Chesapeake Utilities has established a Rabbi Trust to informally fund the plan. Deferrals of cash compensation may be invested by the participants in various mutual funds (the same options that are available in the qualified plan). The participants are credited with gains or losses on those investments. Deferred stock compensation may not be diversified. The participants are credited with dividends on Chesapeake Utilities' common stock in the same amount that is received by all other stockholders. Such dividends are assumed to be reinvested into our common stock. Assets held in the Rabbi Trust had a fair value of \$12.1 million and \$10.8 million at December 31, 2021 and 2020, respectively. The assets of the Rabbi Trust are at all times subject to the claims of Chesapeake Utilities' general creditors.

Deferrals of executive base compensation and cash bonuses and directors' cash retainers are paid in cash. All deferrals of executive performance shares, which represent deferred stock units, and directors' stock retainers are paid in shares of Chesapeake Utilities' common stock, except that cash is paid in lieu of fractional shares. The value of Chesapeake Utilities' stock held in the Rabbi Trust is classified within the stockholders' equity section of Chesapeake Utilities' consolidated balance sheet and has been accounted for in a manner similar to treasury stock. The amounts recorded under Chesapeake Utilities' Deferred Compensation Plan totaled \$7.2 million and \$5.7 million at December 31, 2021 and 2020, respectively.

## **8. Share-Based Compensation**

Chesapeake Utilities executives have been granted share-based awards through Chesapeake Utilities' Stock Incentive Compensation Plan ("SICP"). The share-based awards are recorded as compensation costs over the respective service period for which services are received in exchange for an award of equity or equity-based compensation. The compensation cost is based primarily on the fair value of the shares awarded, using the estimated fair value of each share on the date it was granted and the number of shares to be issued at the end of the service period.

These awards are based on multi-year performance plans, which are earned based upon the successful achievement of long-term goals, growth and financial results, which comprised both market-based and performance-based conditions or targets. The fair value of each share of stock tied to a performance-based condition or target is equal to the market price of Chesapeake Utilities common stock on the date of the grant. For the market-based conditions, Monte Carlo valuation is used estimate the fair value of each share of market-based award granted. For both years ended December 31, 2021 and 2020, we were allocated \$0.3 million, in total compensation expense for the awards granted under the SICP.

## **9. Rates and Other Regulatory Activities**

*Effect of the TCJA on customers:* In February 2018, the FPSC opened dockets to consider the impacts associated with the TCJA. In May 2018, we filed petitions and supporting testimony regarding the disposition of the related impacts of the TCJA. Hearings on this matter took place in November 2018, The FPSC approved Staff's recommendations on February 5, 2019. Final orders were issued on February 25, 2019 subject to a 30-day appeal period.

The order stated that the net accumulated deferred income tax liability would be amortized and retained by us pursuant to the prescribed schedule. As of December 31, 2021 and 2020, the deferred tax liability balance was \$8.0 million and \$8.2 million, respectively. Tax savings arising from the TCJA rate reduction from 35 percent to 21 percent would be retained by us. Tax savings associated with the Gas Reliability Infrastructure Program ("GRIP") for 2018 were refunded in 2020 through the annual GRIP cost recovery mechanism. Future customer GRIP surcharges will be adjusted to reflect tax savings associated with TCJA.

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*COVID-19 Impact:* In March 2020, the United States declared a national emergency in response to the COVID-19 pandemic. In response to this declaration and the rapid spread of COVID-19 within the United States, federal, state and local governments throughout the country imposed varying degrees of restrictions on social and commercial activity to promote social distancing in an effort to slow the spread of the illness. These restrictions significantly impacted economic conditions in the United States in 2020 and continued into 2021. Chesapeake Utilities is considered an “essential business,” which has allowed us to continue operational activities and construction projects while adhering to the social distancing restrictions that were in place.

Throughout 2021, restrictions continued to be lifted as vaccines have become widely available in the United States. For example, the state of emergency in Florida was terminated in May 2021 resulting in reduced restrictions. The expiration of the states of emergency in our service territories, along with the settlement of our limited proceeding has concluded our ability to defer incremental pandemic related costs for consideration through the applicable regulatory process.

We reached a settlement with the Florida Office of Public Counsel in June 2021 related to incremental expenses incurred due to COVID-19. The settlement allows us to establish a regulatory asset in a total amount of \$0.1 million as of June 30, 2021. This amount includes COVID-19 related incremental expenses for bad debt write-offs, personal protective equipment, cleaning and business information services for remote work. We will amortize the regulatory asset over two years and recover it through the Purchased Gas Adjustment and Swing Service mechanisms. This settlement agreement was approved by the Florida PSC on July 8, 2021 and the final order was issued on July 22, 2021.

*Winter Haven Expansion Project*

In May 2021, Peninsula Pipeline filed a petition with the Florida PSC for approval of its Transportation Service Agreement with our Central Florida Gas Division (“CFG”) for an incremental 6,800 Dts/d of firm service in the Winter Haven, Florida area. As part of this agreement, Peninsula Pipeline will construct a new interconnect with an unrelated party, Florida Gas Transmission, and a new regulator station for CFG. CFG will use the additional firm service to support new incremental load due to growth in the area, including providing service, most immediately, to a new can manufacturing facility, as well as reliability and operational benefits to CFG’s existing distribution system in the area. In connection with Peninsula Pipeline’s new regulator station, CFG is also extending its distribution system to connect to the new station.

**10. Environmental Commitments and Contingencies**

We are subject to federal, state and local laws and regulations governing environmental quality and pollution control. These laws and regulations require us to remove or remediate at current and former operating sites the effect on the environment of the disposal or release of specified substances.

We had recorded less than \$0.1 million in environmental liabilities as of December 31, 2021 and 2020 related to a manufactured gas plant (“MGP”) site in Winter Haven, Florida, representing our estimate of future costs associated with this site. Remediation on this site is ongoing and costs to clean up are not expected to exceed \$0.4 million, which includes costs of implementing institutional controls.

Environmental liabilities for our MGP site are recorded on an undiscounted basis based on the estimate of future costs provided by independent consultants.

We continue to expect that all costs related to environmental remediation and related activities will be recoverable from customers through rates.

**11. Other Commitments and Contingencies**

We have entered into contractual commitments for firm transportation service with pipelines. The contracts have various expiration dates. The total purchase obligations for the natural gas transportation capacity are \$0.9 million for 2022 with no additional obligations beyond 2022.

We have a firm transportation service contract with Gulfstream Natural Gas Systems LLC (“Gulfstream”). Pursuant to a capacity release program approved by the FPSC, all of the capacity under this agreement has been released to various third parties. Under

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the terms of this capacity release agreement, Chesapeake Utilities is contingently liable to Gulfstream should any party, that acquired the capacity through release, fail to pay the capacity charge.

We are involved in certain legal actions and claims arising in the normal course of business. We are also involved in certain legal and administrative proceedings before various governmental agencies concerning rates. In the opinion of management, the ultimate disposition of these proceedings will not have a material effect on our financial position, results of operation or cash flows.

**12. Revenue Recognition**

Customer Revenue

We recognize revenue when our performance obligations under contracts with customers have been satisfied, which generally occurs when we have transported natural gas to customers. We bill customers for the delivery of natural gas and our performance obligation is satisfied over time as natural gas is delivered to the customer. We recognize revenues based on monthly meter readings, which are based on the quantity of natural gas used and rates approved by the FPSC. We accrue unbilled revenues for natural gas that have been delivered, but not yet billed, at the end of an accounting period, to the extent that billing and delivery do not coincide. We exclude sales taxes and other similar taxes from the transaction price. Typically, our customers pay for the goods and/or services we provide in the month following the satisfaction of our performance obligation.

Contract Balances

The timing of revenue recognition, customer billings and cash collections results in trade receivables, unbilled receivables (contract assets), and customer advances (contract liabilities) in our consolidated balance sheets. As of December 31, 2021 and 2020, the balance of our trade receivables, net of provision for uncollectable accounts, was \$4.8 million and \$3.8 million, respectively. As of December 31, 2021 and 2020, there were no material contract assets or liabilities recorded on the Comparative Balance Sheet.

Remaining performance obligations

We have long-term fixed fee contracts with customers in which revenues are recognized as performance obligations are satisfied over the contract term. Revenue for the remaining performance obligations at December 31, 2021 are expected to be recognized as follows:

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027 and thereafter</u>
<i>(in thousands)</i>						
Remaining performance obligations	\$2,977	\$2,875	\$2,666	\$2,250	\$2,100	\$21,478

Practical expedients

For agreements that contain variable consideration, we use the invoice practical expedient method. We determined that the amounts invoiced to customers correspond directly with the value to our customers and our performance to date.

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
 FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Gas (c)
1	UTILITY PLANT		
2	In Service		
3	101 Plant in Service (Classified)	\$ 146,751,196	\$ 146,751,196
4	101.1 Property Under Capital Leases	\$ 672,852	\$ 672,852
5	102 Plant Purchased or Sold		
6	106 Completed Construction not Classified	\$ 8,862,505	\$ 8,862,505
7	103 Experimental Plant Unclassified		
8	104 Leased to Others		
9	105 Held for Future Use		
10	114 Acquisition Adjustments		
11	TOTAL Utility Plant (Total of lines 3 through 10 )	\$ 156,286,553	\$ 156,286,553
12	107 Construction Work in Progress	\$ 1,002,408	\$ 1,002,408
13	Accum. Provision for Depreciation, Amortization, & Depletion	\$ (40,411,608)	\$ (40,411,608)
14	Net Utility Plant (Total of lines 11 plus 12 less line 13)	\$ 116,877,353	\$ 116,877,353
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
16	In Service:		
17	108 Depreciation	\$ 40,411,608	\$ 40,411,608
18	111 Amort. and Depl. of Producing Nat. Gas Land & Land Rights		
19	111 Amort. of Underground Storage Land and Land Rights		
20	119 Amortization of Other Utility Plant		
21	TOTAL in Service (Total of lines 17 through 20)	\$ 40,411,608	\$ 40,411,608
22	Leased to Others		
23	108 Depreciation		
24	111 Amortization and Depletion		
25	TOTAL Leased to Others (Total of lines 23 and 24)		
26	Held for Future Use		
27	108 Depreciation		
28	111 Amortization		
29	TOTAL Held for Future Use (Enter. Tot. of lines 27 and 28)		
30	111 Abandonment of Leases (Natural Gas)		
31	115 Amortization of Plant Acquisition Adjustment		
32	TOTAL Accum. Provisions (Should agree with line 13 above) (Total of lines 21, 25, 29, 30, and 31)	\$ 40,411,608	\$ 40,411,608

	A	B	C	D	E	F	G	H	I	J	K	L	
1	<b>Annual Status Report</b>												
2	<b>Analysis of Plant in Service Accounts</b>												
3	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION												
4	For the Year Ended December 31, 2021											Page 1 of 2	
5													
6	Acct. No.	Account Description	Depr. Rate	Beginning Balance	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance			
8	374	Land-Distribution		\$ 212,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,191			
9	389	Land-General		\$ 127,147	\$ 2,065	\$ -	\$ -	\$ -	\$ -	\$ 129,212			
10	390	Structures and Improvements	2.30%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
11													
12	<b>Amortizable General Plant Assets:</b>												
13													
14	301	Organization		\$ 23,803	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,803			
15	302	Franchise and Consent	3.00%	\$ 14,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,132			
16	303	Misc Intangible Plant	10 yrs	\$ 287,613	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 287,613			
17													
18	<b>Subtotal</b>				\$ 664,886	\$ 2,065	\$ -	\$ -	\$ -	\$ -	\$ 666,951		
19	<b>Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.</b>												
20													
21	375	Structures & Improvements	2.50%	\$ 822,269	\$ 14,950	\$ -	\$ -	\$ -	\$ -	\$ 837,219			
22	376G	Mains (GRIP)	2.10%	\$ 35,867,148	\$ 2,007,884	\$ -	\$ 290,561	\$ -	\$ -	\$ 38,165,593			
23	376.1	Mains (Plastic)	2.10%	\$ 33,357,699	\$ 2,796,303	\$ (6,139)	\$ (290,561)	\$ -	\$ -	\$ 35,857,302			
24	376.2	Mains (Steel)	2.20%	\$ 20,959,287	\$ 969,916	\$ (50,582)	\$ -	\$ -	\$ -	\$ 21,878,621			
25	378	M & R Equipment - General	3.50%	\$ 2,828,679	\$ 45,801	\$ -	\$ -	\$ -	\$ -	\$ 2,874,480			
26	379	M & R Equipment - City	3.10%	\$ 7,562,303	\$ 134,389	\$ -	\$ -	\$ -	\$ -	\$ 7,696,692			
27													
28	380G	Dist Plant- Services (GRIP)	2.20%	\$ 3,505,037	\$ 277,801	\$ -	\$ -	\$ -	\$ -	\$ 3,782,838			
29	380.1	Dist Plant - Services (Plastic)	2.20%	\$ 15,728,197	\$ 1,352,316	\$ (17,393)	\$ -	\$ -	\$ -	\$ 17,063,120			
30	380.2	Dist Plant - Services (Steel)	9.20%	\$ 0	\$ 43,138	\$ -	\$ -	\$ -	\$ -	\$ 43,138			
31	381	Meters	3.60%	\$ 5,968,741	\$ 718,580	\$ (41,310)	\$ -	\$ -	\$ -	\$ 6,646,011			
32	381.1	Meters	4.30%	\$ 2,216,411	\$ -	\$ -	\$ 20,125	\$ -	\$ -	\$ 2,236,536			
33	382	Meter Installations	3.20%	\$ 5,110,295	\$ 330,949	\$ -	\$ -	\$ -	\$ -	\$ 5,441,244			
34	382.1	Meter Installations MTU/DCU	2.60%	\$ 593,040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 593,040			
35	383	Regulators	3.30%	\$ 1,906,088	\$ 60,541	\$ -	\$ -	\$ -	\$ -	\$ 1,966,629			
36	384	Regulstor Install House	2.70%	\$ -	\$ 10,002	\$ -	\$ -	\$ -	\$ -	\$ 10,002			
37	385	M & R Equipment - Industrial	2.30%	\$ 1,735,690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,735,690			
38	387	Other Equipment	4.00%	\$ 1,122,677	\$ 7,241	\$ -	\$ -	\$ -	\$ -	\$ 1,129,918			
39													
40	390	Structures & Improvements	2.30%	\$ 1,927,905	\$ 33,746	\$ (12,520)	\$ -	\$ -	\$ -	\$ 1,949,131			
41	391.2	Office Equipment	14 yrs	\$ 312,311	\$ 11,071	\$ (33,842)	\$ -	\$ -	\$ -	\$ 289,540			
42	391.3	Computer Hardware	10 yrs	\$ 421,432	\$ 65,161	\$ (43,386)	\$ -	\$ -	\$ -	\$ 443,207			
43	391.0	Office Furniture	20 yrs	\$ 197,804	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 197,804			
44	391.4	Computer Software	10 yrs	\$ 1,074,365	\$ 93,030	\$ (12,402)	\$ -	\$ -	\$ -	\$ 1,154,993			
45	392.3	Transportation Equipment - Heavy Trucks	8.20%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
46	392.2	Transportation Equipment - Light Trucks & Vans	8.40%	\$ 805,020	\$ 136,324	\$ (38,479)	\$ -	\$ -	\$ -	\$ 902,865			
47													
48	392.4	Transportation Equipment- Other	5.80%	\$ 9,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,740			
49	394	Tools and Work Equipment	15 yrs	\$ 315,772	\$ 32,946	\$ (2,439)	\$ -	\$ -	\$ -	\$ 346,279			
50	396	Power Operated Equipment	5.10%	\$ 452,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 452,231			
51	397	Communication Equipment	13 yrs	\$ 1,124,874	\$ (20,780)	\$ (39,747)	\$ (20,125)	\$ -	\$ -	\$ 1,044,222			
52													
53	398	Misc Equipment	17 yrs	\$ 67,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,324			
54	392.1	Transportation Equip - Car	17.40%	\$ 131,341	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 131,341			
55													
56	<b>Subtotal</b>				\$ 146,123,680	\$ 9,121,309	\$ (298,239)	\$ -	\$ -	\$ -	\$ 154,946,750		
57													
58													
59	Note (Consolidated with Florida Public Utilities, Chesapeake Corporate and Skipjack Company Allocation of Common Plant, see pages 13.1, 13.2, and 13.3 for respective depreciation rates for Chesapeake Utilities Corporation-Florida Division and Florida Public Utilities Company)												
60	Page 13												

	A	B	C	D	E	F	G	H	I	J	K	L
61	<b>Annual Status Report</b>											
62	<b>Analysis of Plant in Service Accounts</b>											
63	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION											
64	For the Year Ended December 31, 2021										Page 2 of 2	
65												
66	Acct. No.	Account Description		Depr. Rate	Beginning Balance	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance	
67												
68	(Continued)											
69	399	Other Tangible Property		5yrs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
70												
71												
72												
73												
74												
75												
76												
77												
78												
79												
80												
81												
82												
83												
84												
85												
86												
87												
88												
89												
90												
91												
92												
93												
94												
95	Capital Recovery Schedules:											
96												
97												
98												
99												
100	<b>Subtotal</b>				\$ 146,788,566	\$ 9,123,374	\$ (298,239)	\$ -	\$ -	\$ -	\$ 155,613,701	
101	<b>Total Account 101*</b>											
102	Amortizable Assets:											
103	101.1	Property Under Capital Leases		2.3%	667,902	-	-	-	4,950	-	672,852	
104												
105		Other										
106												
107	<b>Total Utility Plant</b>				\$ 147,456,468	\$ 9,123,374	\$ (298,239)	\$ -	\$ 4,950	\$ -	\$ 156,286,553	
108												
109	Note (Consolidated with Florida Public Utilities, Chesapeake Corporate and Skipjack Company Allocation of Common Plant, see following pages 14.1, 14.2, and 14.3 for additional details)											
110	* FPUC Allocation of Common Plant and Accumulated Depreciation to this division was 16.35% in 2020 and 17.54% in 2021. CU and SK Allocation of Common Plant and Accumulated Depreciation to this division was 7.96% in 2021.											
111	Page 14											



	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1	<b>Annual Status Report</b>												
2	<b>Analysis of Entries in Accumulated Depreciation &amp; Amortization</b>												
3	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION												
4	For the Year Ended December 31, 2021											Page 1 of 2	
5													
6	Acct. No.	Account Description	Beginning Balance	Provision	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance		
7													
8													
9		390 Capital Leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10													
11													
12													
13		<b>Amortizable General Plant Assets:</b>											
14		301 Organization	\$ (23,803)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,803)
15		302 Franchise and Consent	\$ (14,133)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (14,133)
16		303 Misc Intangible Plant	\$ (115,335)	\$ (32,411)	\$ -	\$ -	\$ -	\$ -	\$ (16,046)	\$ -	\$ -	\$ -	\$ (163,792)
17													
18		<b>Subtotal</b>	\$ (153,271)	\$ (32,411)	\$ -	\$ -	\$ -	\$ -	\$ (16,046)	\$ -	\$ -	\$ -	\$ (201,728)
19	This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.												
20													
21		375.0 Structures & Improvements	\$ (261,634)	\$ (20,272)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (281,906)
22		376G Mains (GRIP)	\$ (3,307,650)	\$ (779,638)	\$ (2,336)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,089,624)
23		376.1 Mains (Plastic)	\$ (10,717,690)	\$ (795,223)	\$ 2,336	\$ 6,139	\$ -	\$ 55,379	\$ -	\$ -	\$ -	\$ -	\$ (11,449,059)
24		376.2 Mains (Steel)	\$ (6,153,282)	\$ (468,957)	\$ -	\$ 50,582	\$ -	\$ 269,882	\$ -	\$ -	\$ -	\$ -	\$ (6,301,775)
25		378.0 M & R Equipment - General	\$ (906,123)	\$ (99,939)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,006,062)
26		379 M & R Equipment - City	\$ (2,938,732)	\$ (235,542)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,174,274)
27													
28		380G Dist Plant- Services (GRIP)	\$ (323,690)	\$ (80,784)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (404,474)
29		380.1 Dist Plant - Services (Plastic)	\$ (3,459,042)	\$ (358,433)	\$ -	\$ 17,393	\$ -	\$ 28,147	\$ -	\$ -	\$ -	\$ -	\$ (3,771,935)
30		380.2 Dist Plant - Services (Steel)	\$ 374,212	\$ (1,361)	\$ -	\$ -	\$ -	\$ 29,640	\$ -	\$ -	\$ -	\$ -	\$ 402,491
31		381 Meters	\$ (1,553,913)	\$ (226,024)	\$ -	\$ 41,310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,738,627)
32		381.1 Meters	\$ (1,252,192)	\$ (97,412)	\$ (6,363)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,355,967)
33		382 Meter Installations	\$ (1,467,232)	\$ (167,983)	\$ -	\$ -	\$ -	\$ 16,281	\$ -	\$ -	\$ -	\$ -	\$ (1,618,934)
34		382.1 Meter Installations	\$ (252,607)	\$ (15,419)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (268,026)
35		383 Regulators	\$ (914,985)	\$ (64,391)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (979,376)
36		384 Regulator Install House	\$ (5)	\$ (44)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (49)
37		385 M & R Equipment - Industrial	\$ (1,043,871)	\$ (39,921)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,083,792)
38		387 Other Equipment	\$ (634,182)	\$ (44,931)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (679,113)
39		389.0 Land and Land Rights	\$ (1,318)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,318)
40		390 Structures & Improvements	\$ 35,727	\$ (59,042)	\$ -	\$ 12,520	\$ -	\$ -	\$ (742)	\$ -	\$ -	\$ -	\$ (11,537)
41		391.2 Office Equipment	\$ (675,990)	\$ (19,294)	\$ -	\$ 33,842	\$ -	\$ -	\$ 163,393	\$ -	\$ -	\$ -	\$ (498,049)
42		391.3 Computer Hardware	\$ 65,214	\$ (77,012)	\$ -	\$ 43,386	\$ -	\$ -	\$ (114,139)	\$ -	\$ -	\$ -	\$ (82,551)
43		391 Office Furniture	\$ 101,323	\$ (10,881)	\$ -	\$ -	\$ -	\$ -	\$ (122,282)	\$ -	\$ -	\$ -	\$ (31,840)
44		391.4 Computer Software	\$ 15,054	\$ (150,066)	\$ -	\$ 12,402	\$ -	\$ -	\$ 43,418	\$ -	\$ -	\$ -	\$ (79,192)
45		392.3 Transportation Equipment - Heavy Trucks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46		392.2 Transportation Equipment - Light Trucks & Vans	\$ (464,356)	\$ (77,363)	\$ -	\$ 38,479	\$ -	\$ -	\$ 12,944	\$ -	\$ -	\$ -	\$ (490,296)
47													
48		392.4 Transportation Equipment- Other	\$ 1,148	\$ (564)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 584
49		394 Tools and Work Equipment	\$ (151,174)	\$ (21,996)	\$ -	\$ 2,439	\$ -	\$ -	\$ (1,351)	\$ -	\$ -	\$ -	\$ (172,082)
50		396 Power Operated Equipment	\$ (562,709)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (562,709)
51		397 Communication Equipment	\$ (531,454)	\$ (89,339)	\$ 6,363	\$ 39,747	\$ -	\$ -	\$ 59,890	\$ -	\$ -	\$ -	\$ (514,793)
52													
53		398 Misc Equipment	\$ (31,182)	\$ (3,960)	\$ -	\$ -	\$ -	\$ -	\$ 2,395	\$ -	\$ -	\$ -	\$ (32,747)
54		392.1 Transportation Equip - Car	\$ (18,904)	\$ (7,878)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,782)
55													
56		<b>Subtotal</b>	\$ (37,031,239)	\$ (4,013,669)	\$ -	\$ 298,239	\$ -	\$ 399,329	\$ 43,526	\$ -	\$ -	\$ -	\$ (40,303,814)
57													
58													
59	Note (Consolidated with Florida Public Utilities, Chesapeake Corporate, and Skipjack Company Allocation of Common Plant, see following pages 15.1, 15.2, and 15.3 for additional details)												
60	Page 15												

	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
61	<b>Annual Status Report</b>												
62	<b>Analysis of Entries in Accumulated Depreciation &amp; Amortization</b>												
63	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION												
64	For the Year Ended December 31, 2021											Page 2 of 2	
65													
66	Acct. No.	Account Description	Beginning Balance	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance		
67													
68	(Continued)												
69	399	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70													
71													
72													
73													
74													
75													
76													
77													
78													
79													
80													
81													
82													
83													
84													
85													
86													
87													
88													
89													
90													
91													
92													
93													
94													
95	Capital Recovery Schedules:												
96													
97													
98													
99													
100	<b>Subtotal</b>		\$ (37,184,510)	\$ (4,046,080)	\$ -	\$ 298,239	\$ -	\$ 399,329	\$ 27,480	\$ -	\$ (40,505,542)		
101	List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 8.												
102	Various	Depreciation charged elsewhere (Vehicles) and Franchise	\$ -	\$ 66,674	\$ (66,674)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
103	Various	Allocation of Common Plant from Florida Public Utilities Consolidated		\$ 89,975	\$ (89,975)						\$ -		
104	108	Retirement Work in Process	\$ 403,170		\$ -	\$ -	\$ -	\$ (146,288)	\$ -	\$ -	\$ 256,882		
105	108L	Amort of Prop Under Capital Leases	\$ (70,233)	\$ (92,715)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (162,948)		
106	<b>Subtotal</b>		\$ 332,937	\$ 63,934	\$ (156,649)	\$ -	\$ -	\$ (146,288)	\$ -	\$ -	\$ 93,934		
107	<b>Grand Total</b>		\$ (36,851,573)	\$ (3,982,146)	\$ (156,649)	\$ 298,239	\$ -	\$ 253,041	\$ 27,480	\$ -	\$ (40,411,608)		
108	<b>* The grand total of beginning and ending balances must agree to Line 17, Page 12.</b>												
109	Note (Consolidated with Florida Public Utilities, Chesapeake Corporate and Skipjack Company Allocation of Common Plant, see following pages 16.1, 16.2, and 16.3 for additional details)												
110	* FPUC Allocation of Common Plant and Accumulated Depreciation to this division was 16.35% in 2020 and 17.54% in 2021. CU and SK Allocation of Common Plant and Accumulated Depreciation to this division was 7.96% in 2021.												
111	Page 16												

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>Annual Status Report</b>											
2	<b>Analysis of Plant in Service Accounts</b>											
3	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION											
4	For the Year Ended December 31, 2021										Page 1 of 2	
5												
6	Acct.	Account	Depr.	Beginning								Ending
7	No.	Description	Rate	Balance	Additions	Retirements	Reclass.	Adjustments	Transfers			Balance
8	374	Land-Distribution		\$ 212,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,191
9	389	Land-General		\$ 22,458	\$ 2,065							\$ 24,523
10												
11												
12	Amortizable General Plant Assets:											
13												
14	301	Organization		\$ 23,328	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,328
15	302	Franchise and Consent	3.00%	\$ 14,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,132
16	303	Misc Intangible Plant	10 yrs	\$ 188,562								\$ 188,562
17												
18	Subtotal				\$ 460,671	\$ 2,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 462,736
19	Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.											
20												
21	375	Structures & Improvements	2.50%	\$ 822,269	\$ 14,950							\$ 837,219
22	376G	Mains (GRIP)	2.10%	\$ 35,867,148	\$ 2,007,884		\$ 290,561					\$ 38,165,593
23	376.1	Mains (Plastic)	2.10%	\$ 33,357,699	\$ 2,796,303	\$ (6,139)	\$ (290,561)					\$ 35,857,302
24	376.2	Mains (Steel)	2.20%	\$ 20,959,287	\$ 969,916	\$ (50,582)						\$ 21,878,621
25	378	M & R Equipment - General	3.50%	\$ 2,828,679	\$ 45,801							\$ 2,874,480
26	379	M & R Equipment - City	3.10%	\$ 7,562,303	\$ 134,389							\$ 7,696,692
27												
28	380G	Dist Plant- Services (GRIP)	2.20%	\$ 3,505,037	\$ 277,801							\$ 3,782,838
29	380.1	Dist Plant - Services (Plastic)	2.20%	\$ 15,728,197	\$ 1,352,316	\$ (17,393)						\$ 17,063,120
30	380.2	Dist Plant - Services (Steel)	9.20%	\$ 0	\$ 43,138	\$ -						\$ 43,138
31	381	Meters	3.60%	\$ 5,968,741	\$ 718,580	\$ (41,310)						\$ 6,646,011
32	381.1	Meters	4.30%	\$ 2,216,411	\$ -		\$ 20,125					\$ 2,236,536
33	382	Meter Installations	3.20%	\$ 5,110,295	\$ 330,949							\$ 5,441,244
34	382.1	Meter Installations MTU/DCU	2.60%	\$ 593,040								\$ 593,040
35	383	Regulators	3.30%	\$ 1,906,088	\$ 60,541							\$ 1,966,629
36	384	Regulstor Install House	2.70%	\$ -	\$ 10,002							\$ 10,002
37	385	M & R Equipment - Industrial	2.30%	\$ 1,735,690								\$ 1,735,690
38												
39	387	Other Equipment	4.00%	\$ 1,122,677	\$ 7,241							\$ 1,129,918
40	390	Structures & Improvements	2.30%	\$ 120,811	\$ 34,402							\$ 155,213
41	391.2	Office Equipment	14 yrs	\$ 93,951	\$ -	\$ (29,119)						\$ 64,832
42	391.3	Computer Hardware	10 yrs	\$ 57,716	\$ 4,603	\$ (2,280)						\$ 60,039
43	391.0	Office Furniture	20 yrs	\$ 111,291	\$ -	\$ -						\$ 111,291
44	391.4	Computer Software	10 yrs	\$ 793,435	\$ 17,009							\$ 810,444
45												
46	392.3	Transportation Equip - Heavy Trucks	8.20%	\$ -								\$ -
47	392.2	Transportation Equip - Light Trucks & Vans	8.40%	\$ 671,057	\$ 136,324	\$ (38,479)						\$ 768,902
48	392.4	Transportation Equip - Other	5.80%	\$ 9,740								\$ 9,740
49	394	Tools and Work Equipment	15 yrs	\$ 315,772	\$ 32,946	\$ (2,439)						\$ 346,279
50	396	Power Operated Equipment	5.10%	\$ 452,231	\$ -	\$ -						\$ 452,231
51	397	Communication Equipment	13 yrs	\$ 943,278	\$ (20,563)	\$ (37,507)	\$ (20,125)					\$ 865,083
52												
53	398	Misc Equipment	17 yrs	\$ 61,549								\$ 61,549
54	392.1	Transportation Equip - Cars	17.4%	\$ 86,067								\$ 86,067
55												
56	Subtotal				\$ 143,000,459	\$ 8,974,532	\$ (225,248)	\$ -	\$ -	\$ -	\$ -	\$ 151,749,743
57												
58	Page 13.1											
59	Chesapeake Utilities Corporation-Florida Division											

	A	B	C	D	E	F	G	H	I	J	K	L
60	<b>Annual Status Report</b>											
61	<b>Analysis of Plant in Service Accounts</b>											
62	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION											
63	For the Year Ended December 31, 2021										Page 2 of 2	
64												
65	Acct.	Account		Depr.	Beginning							Ending
66	No.	Description		Rate	Balance	Additions	Retirements	Reclass.	Adjustments	Transfers		Balance
67	(Continued)											
68												
69	399	Other Tangible Property		5 yrs	-	-	-	-	-	-		-
70												-
71												-
72												-
73												
74												
75												
76												
77												
78												
79												
80												
81												
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84												
85												
86												
87												
88												
89												
90												
91												
92												
93												
94												
95												
96	Capital Recovery Schedules:											
97												
98												
99												
100												
101	<b>Total Account 101</b>					143,461,130	8,976,597	(225,248)	-	-	-	\$ 152,212,479
102	<b>Amortizable Assets:</b>											
103	101.1	Property Under Capital Leases		2.3%	568,090							568,090
104					-							-
105		Other			-							-
106												
107	<b>Total Utility Plant</b>					\$ 144,029,220	\$ 8,976,597	\$ (225,248)	\$ -	\$ -	\$ -	\$ 152,780,569
108												
109												
110	Page 14.1											
111	Chesapeake Utilities Corporation-Florida Division											
112	*Please see the Company's Notes to Financial Statements regarding leases as reported in account 101.1."											
113												
114												

	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1	<b>Annual Status Report</b>												
2	<b>Analysis of Entries in Accumulated Depreciation &amp; Amortization</b>												
3	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION												
4	For the Year Ended December 31, 2021											Page 1 of 2	
5													
6	Acct. No.	Account Description	Beginning Balance	Provision	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance		
7													
8													
9													
10													
11													
12	<b>Amortizable General Plant Assets:</b>												
13													
14	301	Organization	\$ (23,328)								\$ (23,328)		
15	302	Franchise and Consent	\$ (14,133)								\$ (14,133)		
16	303	Misc Intangible Plant	\$ (77,944)	\$ (17,905)		\$ -		\$ -	\$ (16,046)		\$ (111,895)		
17													
18	Subtotal		\$ (115,405)	\$ (17,905)	\$ -	\$ -	\$ -	\$ -	\$ (16,046)	\$ -	\$ (149,356)		
19	This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.												
20													
21	375.0	Structures & Improvements	\$ (261,634)	\$ (20,272)							\$ (281,906)		
22	376G	Mains (GRIP)	\$ (3,307,650)	\$ (779,638)	\$ (2,336)			\$ -			\$ (4,089,624)		
23	376.1	Mains (Plastic)	\$ (10,717,690)	\$ (795,223)	\$ 2,336	\$ 6,139		\$ 55,379			\$ (11,449,059)		
24	376.2	Mains (Steel)	\$ (6,153,282)	\$ (468,957)		\$ 50,582		\$ 269,882		\$ -	\$ (6,301,775)		
25	378.0	M & R Equipment - General	\$ (906,123)	\$ (99,939)							\$ (1,006,062)		
26	379	M & R Equipment - City	\$ (2,938,732)	\$ (235,542)							\$ (3,174,274)		
27													
28	380G	Dist Plant - Services (GRIP)	\$ (323,690)	\$ (80,784)	\$ -			\$ -			\$ (404,474)		
29	380.1	Dist Plant - Services (Plastic)	\$ (3,459,042)	\$ (358,433)		\$ 17,393		\$ 28,147			\$ (3,771,935)		
30	380.2	Dist Plant - Services (Steel)	\$ 374,212	\$ (1,361)				\$ 29,640			\$ 402,491		
31	381	Meters	\$ (1,553,913)	\$ (226,024)		\$ 41,310					\$ (1,738,627)		
32	381.1	Meters	\$ (1,252,192)	\$ (97,412)	\$ (6,363)						\$ (1,355,967)		
33	382	Meter Installations	\$ (1,467,232)	\$ (167,983)		\$ -		\$ 16,281		\$ -	\$ (1,618,934)		
34	382.1	Meter Installations	\$ (252,607)	\$ (15,419)							\$ (268,026)		
35	383	Regulators	\$ (914,985)	\$ (64,391)							\$ (979,376)		
36	384	Regulstor Install House	\$ (5)	\$ (44)							\$ (49)		
37	385	M & R Equipment - Industrial	\$ (1,043,871)	\$ (39,921)							\$ (1,083,792)		
38	389.0	Land and Land Rights	\$ (1,318)								\$ (1,318)		
39	387	Other Equipment	\$ (634,182)	\$ (44,931)							\$ (679,113)		
40	390	Structures & Improvements	\$ 172,965	\$ (3,326)							\$ 169,639		
41	391.2	Office Equipment	\$ (577,357)	\$ -		\$ 29,119		\$ -	\$ 90,124		\$ (458,114)		
42	391.3	Computer Hardware	\$ 116,397	\$ (5,891)		\$ 2,280		\$ -	\$ (9,322)		\$ 103,464		
43	391.0	Office Furniture	\$ 79,294	\$ (5,565)		\$ -		\$ -	\$ (141,220)		\$ (67,491)		
44	391.4	Computer Software	\$ 56,760	\$ (80,537)		\$ -		\$ -	\$ 21,772		\$ (2,005)		
45													
46	392.3	Transportation Equip - Heavy Trucks	\$ -								\$ -		
47	392.2	Transportation Equip - Light Trucks & Vans	\$ (418,073)	\$ (66,110)		\$ 38,479					\$ (445,704)		
48	392.4	Transportation Equip - Other	\$ 1,148	\$ (564)		\$ -		\$ -	\$ -		\$ 584		
49	394	Tools and Work Equipment	\$ (151,174)	\$ (21,996)		\$ 2,439		\$ -	\$ (1,351)		\$ (172,082)		
50	396	Power Operated Equipment	\$ (562,709)								\$ (562,709)		
51	397	Communication Equipment	\$ (480,748)	\$ (70,835)	\$ 6,363	\$ 37,507			\$ 64,667		\$ (443,046)		
52													
53	398	Misc Equipment	\$ (31,167)	\$ (3,621)					\$ 3,791		\$ (30,997)		
54	392.1	Transportation Equip - Cars	\$ 550								\$ 550		
55													
56	Subtotal		\$ (36,608,050)	\$ (3,754,719)	\$ -	\$ 225,248	\$ -	\$ 399,329	\$ 28,461	\$ -	\$ (39,709,731)		
57													
58	Page 15.1												
59	Chesapeake Utilities Corporation-Florida Division												

	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
60	<b>Annual Status Report</b>												
61	<b>Analysis of Entries in Accumulated Depreciation &amp; Amortization</b>												
62	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION												
63	For the Year Ended December 31, 2021											Page 2 of 2	
64													
65	Acct. No.	Account Description	Beginning Balance	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance		
66													
67	(Continued)												
68													
69		399 Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70													
71													
72													
73													
74													
75													
76													
77													
78													
79													
80													
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85													
86													
87													
88													
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90													
91													
92													
93													
94													
95													
96	<b>Capital Recovery Schedules:</b>												
97													
98													
99													
100													
101	<b>Subtotal</b>		(36,723,455)	(3,772,624)	-	225,248	-	399,329	12,415	-	(39,859,087)		
102	List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 8.												
103		Various Depreciation charged elsewhere	-										-
104		108 Retirement Work in Process	\$ 403,170					\$ (146,288)			\$ 256,882		
105	108L	Amort of Prop Under Capital Leases	\$ (70,233)	\$ (92,715)							\$ (162,948)		
106	<b>Subtotal</b>		\$ 332,937	\$ (92,715)	\$ -	\$ -	\$ -	\$ (146,288)	\$ -	\$ -	\$ 93,934		
107	<b>Grand Total</b>		\$ (36,390,518)	\$ (3,865,339)	\$ -	\$ 225,248	\$ -	\$ 253,041	\$ 12,415	\$ -	\$ (39,765,153)		
108													
109													
110	Page 16.1												
111	Chesapeake Utilities Corporation-Florida Division												
112	*For acct 3802 a standard cost to retire was used as of 2018 the plant in this account was fully retired, however there are active assets and these assets are still being retired even though there is no longer a plant balance.												
113	*Corrected beg balance of accts 376G, 3762, 380G, and 3802 due to the reclass of 2019 and 2020 COR amounts.												
114													

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>Annual Status Report</b>											
2	<b>Analysis of Plant in Service Accounts</b>											
3	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION											
4	For the Year Ended December 31, 2021										Page 1 of 2	
5												
6	Acct.	Account		Depr.	Beginning							Ending
7	No.	Description		Rate	Balance	Additions	Retirements	Reclass.	Adjustments	Transfers		Balance
8	374	Land-Distribution			\$ -							\$ -
9	389	Land-General			\$ 104,689							\$ 104,689
10												
11												
12	<b>Amortizable General Plant Assets:</b>											
13												
14	301	Organization			\$ -							\$ -
15	302	Franchise and Consent			\$ -							\$ -
16	303	Misc Intangible Plant		10yrs	\$ -							\$ -
17												
18	<b>Subtotal</b>					\$ 104,689	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,689
19	<b>Depreciable Assets:</b> This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.											
20												
21	375	Structures & Improvements		2.50%	\$ -							\$ -
22												
23	376.1	Mains (Plastic)		2.10%	\$ -							\$ -
24	376.2	Mains (Steel)		2.20%	\$ -							\$ -
25	378	M & R Equipment - General		3.50%	\$ -							\$ -
26	379	M & R Equipment - City		3.10%	\$ -							\$ -
27												
28												
29	380.1	Dist Plant - Services (Plastic)		2.20%	\$ -							\$ -
30	380.2	Dist Plant - Services (Steel)		9.20%	\$ -							\$ -
31	381	Meters		3.60%	\$ -							\$ -
32	381.1	Meters		4.30%	\$ -							\$ -
33	382	Meter Installations		3.20%	\$ -							\$ -
34	382.2	Meter Installations MTU/DCU			\$ -							\$ -
35	383	Regulators		3.30%	\$ -							\$ -
36	384	Regulstor Install House		2.70%	\$ -							\$ -
37	385	M & R Equipment - Industrial		2.30%	\$ -							\$ -
38												
39	387	Other Equipment		4.00%	\$ -							\$ -
40	390	Structures & Improvements		2.30%	\$ 1,359,323	\$ (657)	\$ -					\$ 1,358,666
41	391.2	Office Equipment		14 yrs	\$ 129,548	\$ 599	\$ -					\$ 130,147
42	391.3	Computer Hardware		10 yrs	\$ 27,336	\$ -	\$ (19,998)					\$ 7,337
43	391.0	Office Furniture		20 yrs	\$ 75,850	\$ -	\$ -					\$ 75,850
44	391.4	Allocated System Software		10 yrs	\$ 150,173	\$ 14,042	\$ -					\$ 164,215
45												
46												
47	392.2	Transportation Light Trucks & Vans		8.40%	\$ 133,964							\$ 133,964
48	392.4	Transportation Other		5.80%	\$ -							\$ -
49	394	Tools and Work Equipment		15 yrs	\$ -							\$ -
50	396	Power Operated Equipment		5.10%	\$ -							\$ -
51	397	Communication Equipment		13 yrs	\$ 112,386							\$ 112,386
52												
53	398	Misc Equipment		17 yrs	\$ 5,775							\$ 5,775
54	392.1	Transportation Equip - Cars		17.40%	\$ 45,274							\$ 45,274
55												
56	<b>Subtotal</b>					\$ 2,039,629	\$ 13,984	\$ (19,998)	\$ -	\$ -	\$ -	\$ 2,033,614
57												
58	Page 13.2											
59	Allocation of Common Plant from Florida Public Utilities Company											

	A	B	C	D	E	F	G	H	I	J	K	L		
60	<b>Annual Status Report</b>													
61	<b>Analysis of Plant in Service Accounts</b>													
62	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION													
63	For the Year Ended December 31, 2021						Page 2 of 2			Page 2 of 2				
64														
65	Acct.	Account		Depr.	Beginning							Ending		
66	No.	Description		Rate	Balance	Additions	Retirements	Reclass.	Adjustments	Transfers		Balance		
67	(Continued)													
68														
69	399	Other Tangible Property		5yrs	\$ -							\$ -		
70														
71														
72														
73														
74														
75														
76														
77														
78														
79														
80														
81														
82														
83														
84														
85														
86														
87														
88														
89														
90														
91														
92														
93														
94	Capital Recovery Schedules:													
95														
96														
97														
98														
99	<b>Total Account 101*</b>				\$	2,144,318	\$	13,984	\$	(19,998)	\$	-	\$	2,138,303
100	<b>Amortizable Assets:</b>													
101	101.1	Property Under Capital Leases		2.3%	\$	99,812			\$	4,950		\$	104,762	
102														
103														
104														
105	<b>Total Utility Plant</b>				\$	2,244,130	\$	13,984	\$	(19,998)	\$	4,950	\$	2,243,065
106	<b>Note: * The grand total balances on pages 13.1-16.1 are Florida Public Utilities Company Allocation of Common Plant And Accumulated Depreciation only</b>													
107	<b>* FPUC Allocation of Common Plant and Accumulated Depreciation to this division was 16.35% in 2020 and 17.54% in 2021.</b>													
108	Page 14.2													
109	Allocation of Common Plant from Florida Public Utilities Company													
110	*Please see the Company's Notes to Financial Statements regarding leases as reported in account 101.1."													
111	* FPUC Allocation of Common Plant and Accumulated Depreciation to this division was 16.35% in 2020 and 17.54% in 2021.													



	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1	<b>Annual Status Report</b>												
2	<b>Analysis of Entries in Accumulated Depreciation &amp; Amortization</b>												
3	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION												
4	For the Year Ended December 31, 2021										Page 1 of 2		
5													
6	Acct. No.	Account Description	Beginning Balance	Provision	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance		
7													
8	374	Land-Distribution	\$ -									\$ -	
9	389	Land-General	\$ -									\$ -	
10													
11													
12	<b>Amortizable General Plant Assets:</b>												
13													
14	301	Organization	\$ -									\$ -	
15	302	Franchise and Consent	\$ -									\$ -	
16	303	Misc Intangible Plant	\$ 449	\$ (115)								\$ 334	
17													
18	<b>Subtotal</b>		\$ 449	\$ (115)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 334	
19	This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.												
20													
21	375.0	Structures & Improvements	\$ -									\$ -	
22													
23	376.1	Mains (Plastic)	\$ -									\$ -	
24	376.2	Mains (Steel)	\$ -									\$ -	
25	378.0	M & R Equipment - General	\$ -									\$ -	
26	379	M & R Equipment - City	\$ -									\$ -	
27													
28													
29	380.1	Dist Plant - Services (Plastic)	\$ -									\$ -	
30	380.2	Dist Plant - Services (Steel)	\$ -									\$ -	
31	381	Meters	\$ -									\$ -	
32	381.1	Meters	\$ -									\$ -	
33	382	Meter Installations	\$ -									\$ -	
34	382.2	Meter Installations	\$ -									\$ -	
35	383	Regulators	\$ -									\$ -	
36	384	Regulstor Install House	\$ -									\$ -	
37	385	M & R Equipment - Industrial	\$ -									\$ -	
38													
39	387	Other Equipment	\$ -									\$ -	
40	390	Structures & Improvements	\$ (42,208)	\$ (31,279)					\$ (208)			\$ (73,694)	
41	391.2	Office Equipment	\$ (69,259)	\$ (9,275)					\$ 73,270			\$ (5,265)	
42	391.3	Computer Hardware	\$ 69,038	\$ (1,797)		\$ 19,998			\$ (104,817)			\$ (17,578)	
43	391.0	Office Furniture	\$ 26,977	\$ (3,792)					\$ 18,938			\$ 42,122	
44	391.4	Allocated System Software	\$ (4,461)	\$ (15,601)					\$ 21,646			\$ 1,584	
45													
46													
47	392.2	Transportation Light Trucks & Vans	\$ (46,283)	\$ (11,253)					\$ 12,944			\$ (44,592)	
48	392.4	Transportation Other	\$ -									\$ -	
49	394	Tools and Work Equipment	\$ -									\$ -	
50	396	Power Operated Equipment	\$ -									\$ -	
51	397	Communication Equipment	\$ (20,264)	\$ (8,645)					\$ (4,777)			\$ (33,686)	
52													
53	398	Misc Equipment	\$ (14)	\$ (340)					\$ (1,396)			\$ (1,750)	
54	392.1	Transportation Equip - Cars	\$ (19,454)	\$ (7,878)								\$ (27,332)	
55													
56	<b>Subtotal</b>		\$ (105,928)	\$ (89,860)	\$ -	\$ 19,998	\$ -	\$ -	\$ 15,600	\$ -	\$ -	\$ (160,191)	
57													
58	Page 15.2												
59	Allocation of Common Plant from Florida Public Utilities Company												

	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	
60	<b>Annual Status Report</b>													
61	<b>Analysis of Entries in Accumulated Depreciation &amp; Amortization</b>													
62	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION													
63	For the Year Ended December 31, 2021											Page 2 of 2		
64														
65	Acct.	Account	Beginning		Accruals	Reclass.	Retirements	Gross	Cost of	Adjustments	Transfers	Ending		
66	No.	Description	Balance					Salvage	Removal			Balance		
67	(Continued)													
68														
69	399	Other Tangible Property	\$	-								\$	-	
70														
71														
72														
73														
74														
75														
76														
77														
78														
79														
80														
81														
82														
83														
84														
85														
86														
87														
88														
89														
90														
91														
92														
93														
94	Capital Recovery Schedules:													
95														
96														
97														
98														
99	<b>Subtotal</b>		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
100	List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 8.													
101														
102														
103														
104														
105	<b>Grand Total</b>		\$	(105,479)	\$	(89,975)	\$	-	\$	19,998	\$	-	\$	15,600
106	<b>Note: * The grand total balances on pages 13.1-16.1 are Florida Public Utilities Company Allocation of Common Plant And Accumulated Depreciation only</b>													
107	<b>* FPUC Allocation of Common Plant and Accumulated Depreciation to this division was 16.35% in 2020 and 17.54% in 2021.</b>													
108	Page 16.2													
109	Allocation of Common Plant from Florida Public Utilities Company													
110	* FPUC Allocation of Common Plant and Accumulated Depreciation to this division was 16.35% in 2020 and 17.54% in 2021.													
111	*Adjustment in 392.2 is a true up that was recorded to retire missed asset retirements.													

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>Annual Status Report</b>											
2	<b>Analysis of Plant in Service Accounts</b>											
3	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION											
4	For the Year Ended December 31, 2021										Page 1 of 2	
5												
6	Acct.	Account		Depr.	Beginning							Ending
7	No.	Description		Rate	Balance	Additions	Retirements	Reclass.	Adjustments	Transfers		Balance
8		374 Land-Distribution										\$ -
9		389 Land-General										\$ -
10												
11												
12	<b>Amortizable General Plant Assets:</b>											
13												
14		301 Organization			\$ 475							\$ 475
15		302 Franchise and Consent			\$ -							\$ -
16		303 Misc Intangible Plant		10yrs	\$ 99,051							\$ 99,051
17												
18	<b>Subtotal</b>				\$ 99,526	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,526
19	<b>Depreciable Assets:</b> This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.											
20												
21		375 Structures & Improvements		2.50%	\$ -							\$ -
22												
23		376.1 Mains (Plastic)		2.10%	\$ -							\$ -
24		376.2 Mains (Steel)		2.20%	\$ -							\$ -
25		378 M & R Equipment - General		3.50%	\$ -							\$ -
26		379 M & R Equipment - City		3.10%	\$ -							\$ -
27												
28												
29		380.1 Dist Plant - Services (Plastic)		2.20%	\$ -							\$ -
30		380.2 Dist Plant - Services (Steel)		9.20%	\$ -							\$ -
31		381 Meters		3.60%	\$ -							\$ -
32		381.1 Meters		4.30%	\$ -							\$ -
33		382 Meter Installations		3.20%	\$ -							\$ -
34		382.2 Meter Installations MTU/DCU			\$ -							\$ -
35		383 Regulators		3.30%	\$ -							\$ -
36		384 Regulator Install House		2.70%	\$ -							\$ -
37		385 M & R Equipment - Industrial		2.30%								\$ -
38												
39		387 Other Equipment		4.00%								\$ -
40		390 Structures & Improvements		2.30%	\$ 447,771		\$ (12,520)					\$ 435,251
41		391.2 Office Equipment		14 yrs	\$ 88,812	\$ 10,472	\$ (4,723)					\$ 94,561
42		391.3 Computer Hardware		10 yrs	\$ 336,381	\$ 60,558	\$ (21,108)					\$ 375,831
43		391.0 Office Furniture		20 yrs	\$ 10,663							\$ 10,663
44		391.4 Allocated System Software		10 yrs	\$ 130,757	\$ 61,980	\$ (12,402)					\$ 180,335
45												
46												
47		392.2 Transportation Light Trucks & Vans		8.40%								\$ -
48		392.4 Transportation Other		5.80%								\$ -
49		394 Tools and Work Equipment		15 yrs								\$ -
50		396 Power Operated Equipment		5.10%								\$ -
51		397 Communication Equipment		13 yrs	\$ 69,210	\$ (217)	\$ (2,240)					\$ 66,753
52												
53		398 Misc Equipment		17 yrs								\$ -
54		392.1 Transportation Equip - Cars		17.40%								\$ -
55												
56	<b>Subtotal</b>				\$ 1,083,594	\$ 132,793	\$ (52,993)	\$ -	\$ -	\$ -	\$ -	\$ 1,163,394
57												
58	Page 13.3											
59	Allocation of Common Plant from Chesapeake Corporate and Skipjack.											

	A	B	C	D	E	F	G	H	I	J	K	L		
60	<b>Annual Status Report</b>													
61	<b>Analysis of Plant in Service Accounts</b>													
62	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION													
63	For the Year Ended December 31, 2021						Page 2 of 2			Page 2 of 2				
64														
65	Acct.	Account		Depr.	Beginning							Ending		
66	No.	Description		Rate	Balance	Additions	Retirements	Reclass.	Adjustments	Transfers		Balance		
67	(Continued)													
68														
69	399	Other Tangible Property		5yrs	\$ -							\$ -		
70														
71														
72														
73														
74														
75														
76														
77														
78														
79														
80														
81														
82														
83														
84														
85														
86														
87														
88														
89														
90														
91														
92														
93														
94	Capital Recovery Schedules:													
95														
96														
97														
98														
99	Total Account 101*													
100	Amortizable Assets:													
101	101.1	Property Under Capital Leases		2.3%	\$ -				\$ -			\$ -		
102														
103														
104														
105	<b>Total Utility Plant</b>				\$	1,183,120	\$	132,793	\$	(52,993)	\$	-	\$	1,262,920
106	<b>Note: * The grand total balances on pages 13.1-16.1 are Florida Public Utilities Company Allocation of Common Plant And Accumulated Depreciation only</b>													
107	<b>* FPUC Allocation of Common Plant and Accumulated Depreciation to this division was 7.89% in 2021.</b>													
108	Page 14.3													
109	Allocation of Common Plant from Chesapeake Corporate and Skipjack.													
110	*Please see the Company's Notes to Financial Statements regarding leases as reported in account 101.1."													
111	*CU and SK Allocation of Common Plant and Accumulated Depreciation to this division was 7.96% in 2021.													

	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1	<b>Annual Status Report</b>												
2	<b>Analysis of Entries in Accumulated Depreciation &amp; Amortization</b>												
3	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION												
4	For the Year Ended December 31, 2021											Page 1 of 2	
5													
6	Acct. No.	Account Description	Beginning Balance	Provision	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance		
7													
8	374	Land-Distribution	\$ -									\$ -	
9	389	Land-General	\$ -									\$ -	
10													
11													
12	<b>Amortizable General Plant Assets:</b>												
13													
14	301	Organization	\$ (475)									\$ (475)	
15	302	Franchise and Consent	\$ -									\$ -	
16	303	Misc Intangible Plant	\$ (37,840)	\$ (14,391)								\$ (52,231)	
17													
18	<b>Subtotal</b>		\$ (38,315)	\$ (14,391)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (52,706)	
19	This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.												
20													
21	375.0	Structures & Improvements	\$ -									\$ -	
22													
23	376.1	Mains (Plastic)	\$ -									\$ -	
24	376.2	Mains (Steel)	\$ -									\$ -	
25	378.0	M & R Equipment - General	\$ -									\$ -	
26	379	M & R Equipment - City	\$ -									\$ -	
27													
28													
29	380.1	Dist Plant - Services (Plastic)	\$ -									\$ -	
30	380.2	Dist Plant - Services (Steel)	\$ -									\$ -	
31	381	Meters	\$ -									\$ -	
32	381.1	Meters	\$ -									\$ -	
33	382	Meter Installations	\$ -									\$ -	
34	382.2	Meter Installations	\$ -									\$ -	
35	383	Regulators	\$ -									\$ -	
36	384	Regulstor Install House	\$ -									\$ -	
37	385	M & R Equipment - Industrial	\$ -									\$ -	
38													
39	387	Other Equipment										\$ -	
40	390	Structures & Improvements	\$ (95,030)	\$ (24,437)		\$ 12,520			\$ (534)			\$ (107,481)	
41	391.2	Office Equipment	\$ (29,373)	\$ (10,020)		\$ 4,723						\$ (34,670)	
42	391.3	Computer Hardware	\$ (120,221)	\$ (69,325)		\$ 21,108						\$ (168,438)	
43	391.0	Office Furniture	\$ (4,947)	\$ (1,524)								\$ (6,471)	
44	391.4	Allocated System Software	\$ (37,246)	\$ (53,928)		\$ 12,402						\$ (78,772)	
45													
46													
47	392.2	Transportation Light Trucks & Vans										\$ -	
48	392.4	Transportation Other										\$ -	
49	394	Tools and Work Equipment										\$ -	
50	396	Power Operated Equipment										\$ -	
51	397	Communication Equipment	\$ (30,441)	\$ (9,859)		\$ 2,240						\$ (38,060)	
52													
53	398	Misc Equipment										\$ -	
54	392.1	Transportation Equip - Cars										\$ -	
55													
56	<b>Subtotal</b>		\$ (317,258)	\$ (169,093)	\$ -	\$ 52,993	\$ -	\$ -	\$ (534)	\$ -	\$ (433,892)		
57													
58	Page 15.3												
59	Allocation of Common Plant from Chesapeake Corporate and Skipjack.												

	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
60	<b>Annual Status Report</b>												
61	<b>Analysis of Entries in Accumulated Depreciation &amp; Amortization</b>												
62	Company: CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION												
63	For the Year Ended December 31, 2021										Page 2 of 2		
64													
65	Acct.	Account	Beginning		Accruals	Reclass.	Retirements	Gross	Cost of	Adjustments	Transfers	Ending	
66	No.	Description	Balance					Salvage	Removal			Balance	
67	(Continued)												
68													
69	399	Other Tangible Property	\$	-								\$	-
70													
71													
72													
73													
74													
75													
76													
77													
78													
79													
80													
81													
82													
83													
84													
85													
86													
87													
88													
89													
90													
91													
92													
93													
94	Capital Recovery Schedules:												
95													
96													
97													
98													
99	<b>Subtotal</b>		\$	-	\$	-	\$	-	\$	-	\$	-	\$
100	List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 8.												
101													
102													
103													
104													
105	<b>Grand Total</b>		\$	(355,573)	\$	(183,484)	\$	-	\$	52,993	\$	-	\$
106	Note: * The grand total balances on pages 13.1-16.1 are Florida Public Utilities Company Allocation of Common Plant And Accumulated Depreciation only												
107	* FPUC Allocation of Common Plant and Accumulated Depreciation to this division was 7.89% in 2021.												
108	Page 16.3												
109	Allocation of Common Plant from Chesapeake Corporate and Skipjack.												
110	*CU and SK Allocation of Common Plant and Accumulated Depreciation to this division was 7.96% in 2021.												
111													

Name of Respondent CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION	For the Year Ended December 31, 2021
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**CONSTRUCTION WORK IN PROGRESS-GAS (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107).  
 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research,  
 Development, and Demonstration (see Account 107 of the Uniform System of Accounts).  
 3. Minor projects (less than \$500,000) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	GRIP Expenditures	\$ 38,732	\$ 539,759
2	Mains	\$ 903,757	\$ 1,090,151
3	Miscellaneous	\$ 59,919	\$ 132,231
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	<b>TOTAL</b>	\$ 1,002,408	\$ 1,762,141

**CONSTRUCTION OVERHEADS-GAS**

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.  
 2. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain the accounting procedures employed  
 and the amounts of engineering, supervision, and administrative costs, etc. which are directly charged to construction.  
 3. Enter on this page engineering, supervision, administrative,, and allowance for funds used during construction, etc. which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead	Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive of Overhead Charges) (c)
1	Engineering	\$ 28,099	
2	Supervision	\$ 178,294	
3	Administrative	\$ 252,314	
4	Operations	\$ 381,361	
5	Total Costs of Construction		\$ 4,765,440
6			
7			
8			
9			
10			
11			
12	<b>TOTAL</b>	\$ 840,068	\$ 4,765,440

Name of Respondent CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION	For the Year Ended December 31, 2021
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**PREPAYMENTS (Account 165)**

1. Report below the particulars (details) on each prepayment.

Line No.	Nature of Prepayment (a)	Balance at End of Year (In Dollars) (b)
1	Prepaid Insurance	\$ 231,750
2	Miscellaneous Prepayments	\$ 102,737
2		
3		
3		
4		
4		
5	TOTAL	\$ 334,487

**EXTRAORDINARY PROPERTY LOSSES (Account 182.1)**

Line No.	Description of Extraordinary Loss [Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	N/A					
3						
4						
5						
6						
7						
8						
9						
10	TOTAL					-

**UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)**

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	N/A					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	TOTAL					-



**OTHER REGULATORY ASSETS (Account 182.3)**

1. Reporting below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includible in other amounts).		2. For regulatory assets being amortized, show period of amortization in column (a). 3. Minor items (amounts less than \$25,000) may be grouped by classes.				
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amounts (e)	
1	COVID 19 Asset	\$ 105,738	\$ 178,322	17CO	\$ (134,622)	\$ 149,438
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17	TOTAL	\$ 105,738	\$ 178,322		\$ (134,622)	\$ 149,438

**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a).		3. Minor items (amounts less than \$25,000) may be grouped by classes.				
Line No.	Description of Miscellaneous Deferred Debit (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	GRIP Over/Under Clearing	\$ 278,276	\$ 242,862	1609	\$ (207,021)	\$ 314,117
2	Amortization of Origination Fees NW Pipeline	\$ 384,000	\$ -	1930	\$ (18,000)	\$ 366,000
3	Current Contract Asset Misc Deferred	\$ 18,000	\$ -	1590	\$ -	\$ 18,000
4	Environmental Reg Asset	\$ -	\$ 51,632	1720/1729	\$ (3,243)	\$ 48,389
5	Deferred Rate Case Costs	\$ -	\$ 47,501	1760	\$ (21,488)	\$ 26,013
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19	TOTAL	\$ 680,276	\$ 341,995		\$ (249,752)	\$ 772,519

**SECURITIES ISSUED AND  
 SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses.  
 2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded.

and gains or losses relating to securities retired or refunded.  
 3. Included in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares.  
 4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, give references to the Commission authorization for the different accounting and state the accounting method.

N/A

**UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Accounts 189, 257)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars (details) of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.  
 2. In column (c) show the principal amount of bonds or other long-term debt reacquired.  
 3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with

General Instruction 17 of the Uniform Systems of Accounts  
 4. Show loss amounts by enclosing the figures in parentheses.  
 5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt, or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	N/A					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

**LONG-TERM DEBT (Accounts 221, 222, 223, and 224)**

1. Report by balance sheet Account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form Filing, a specific reference to the report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

3. If the respondent has any long-term securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

4. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

Line No.	Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Original Amount Issued (d)	Interest for Year		Total Amount Outstanding (g)
					Rate (in %) (e)	Amount (f)	
1	Unamortized Issuance Costs (DRP)						
2	Senior Note 6 - 5.5%	12/12/2006	10/12/2020	\$ 20,000,000	5.50%	\$ -	\$ -
3	Senior Note 7 - 5.93%	10/31/2008	10/31/2023	\$ 30,000,000	5.93%	\$ 459,575	\$ 6,000,000
4	Senior Note 8 - 5.68%	6/24/2011	6/30/2026	\$ 29,000,000	5.68%	\$ 905,960	\$ 14,500,000
5	Senior Note 9 - 6.43%	5/2/2013	5/2/2028	\$ 7,000,000	6.43%	\$ 330,073	\$ 4,900,000
6	Senior Note 10 - 3.73%	12/16/2013	12/16/2028	\$ 20,000,000	3.73%	\$ 593,692	\$ 14,000,000
7	Senior Note 11 - 3.88%	5/15/2014	5/15/2029	\$ 50,000,000	3.88%	\$ 1,624,750	\$ 40,000,000
8	Senior Note 12 - 3.25%	4/21/2017	4/30/2032	\$ 70,000,000	3.25%	\$ 2,275,000	\$ 70,000,000
9	Senior Note 16 - 2.98%	12/20/2019	12/20/2034	\$ 70,000,000	2.98%	\$ 2,086,000	\$ 70,000,000
10	Senior Note 17 - 3.00%	7/15/2020	7/15/2035	\$ 50,000,000	3.00%	\$ 1,500,000	\$ 50,000,000
11	Senior Note 18 - 2.96%	8/14/2020	8/15/2035	\$ 40,000,000	2.96%	\$ 1,187,289	\$ 40,000,000
12	Senior Note 19 - 2.49%	12/20/2021	1/25/2037	\$ 50,000,000	2.49%	\$ 36,814	\$ 50,000,000
13	Tranche 1	5/1/2018	5/31/2038	\$ 50,000,000	3.48%	\$ 1,740,000	\$ 50,000,000
14	Tranche 2	11/1/2018	11/1/2038	\$ 50,000,000	3.58%	\$ 1,790,000	\$ 50,000,000
15	Tranche 3	8/1/2019	8/1/2039	\$ 100,000,000	3.98%	\$ 3,980,000	\$ 100,000,000
16	FPU Bond - 9.08%	6/1/1992	6/1/2022	\$ 8,000,000	9.08%	\$ -	\$ -
17	Shelf Facility-Prudential	10/8/2015	10/8/2030				
18	Shelf Facility-Met Life	3/2/2017	3/2/2032				
19	Shelf Facility-New York Life	3/2/2017	5/31/2038				
20	Equipment Security Note - 2.4619%	9/24/2021	9/24/2031	\$ 9,590,434	2.46%	\$ 58,592	\$ 9,378,298
21							
22							
23							
24							
25							
26							
27							
28	<b>Subtotal</b>						\$ 568,778,298
29	Less current maturities						\$ (17,961,710)
30							
31							
32	Allocation to Chesapeake Utilities Corp. Florida Division					\$ 1,280,843	
33	Allocation to Other Jurisdictions					\$ 17,286,902	
34							
35							
36	<b>TOTAL</b>			\$ 653,590,434		\$ 18,567,745	\$ 550,816,588

Note: Schedule lists total long term debt for Chesapeake Utilities Corporation. Line number 32 indicates the amount that is allocated to the Florida Division.

**UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)**

1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars (details) of expense, premium or discount applicable to each class and series of long-term debt.

2. Show premium amounts by enclosing the figures in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year.

6. Identify separately indisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt issued (b)	Total Expense Premium or Discount (c)	Amortization Period		Balance at beginning of Year (f)	Debits (Credits) During Year (g)	Balance at End of Year (h)
				Date From (d)	Date To (e)			
1	Unamortized Issuance Costs (DRP)		\$ 260,501			\$ 113,330	\$ (50,474)	\$ 62,856
2	Senior Note 6 - 5.5%	\$ 20,000,000	\$ 79,566	12/12/2006	10/12/2020	\$ -	\$ -	\$ -
3	Senior Note 7 - 5.93%	\$ 30,000,000	\$ 39,518	10/31/2008	10/31/2023	\$ 1,992	\$ (1,043)	\$ 949
4	Senior Note 8 - 5.68%	\$ 29,000,000	\$ 34,794	6/24/2011	6/30/2026	\$ 5,847	\$ (1,809)	\$ 4,038
5	Senior Note 9 - 6.43%	\$ 7,000,000	\$ 12,789	5/2/2013	5/2/2028	\$ 3,764	\$ (900)	\$ 2,864
6	Senior Note 10 - 3.73%	\$ 20,000,000	\$ 68,794	12/16/2013	12/16/2028	\$ 23,335	\$ (5,228)	\$ 18,107
7	Senior Note 11 - 3.88%	\$ 50,000,000	\$ 192,790	5/15/2014	5/15/2029	\$ 72,180	\$ (15,423)	\$ 56,757
8	Senior Note 12 - 3.25%	\$ 70,000,000	\$ 150,539	4/21/2017	4/30/2032	\$ 96,023	\$ (14,868)	\$ 81,155
9	Senior Note 16 - 2.98%	\$ 70,000,000	\$ 165,643	12/20/2019	12/20/2034	\$ 149,867	\$ (15,776)	\$ 134,091
10	Senior Note 17 - 3.00%	\$ 50,000,000	\$ 92,476	7/15/2020	7/15/2035	\$ 88,807	\$ (8,807)	\$ 80,000
11	Senior Note 18 - 2.96%	\$ 40,000,000	\$ 72,953	8/14/2020	8/15/2035	\$ 70,637	\$ (6,948)	\$ 63,689
12	Senior Note 19 - 2.49%	\$ 50,000,000	\$ 112,375	12/20/2021	1/25/2037	\$ -	\$ 112,375	\$ 112,375
13	Tranche 1	\$ 50,000,000	\$ 99,400	5/1/2018	5/31/2038	\$ 82,833	\$ (6,413)	\$ 76,420
14	Tranche 2	\$ 50,000,000	\$ 95,036	11/1/2018	11/1/2038	\$ 82,363	\$ (6,083)	\$ 76,280
15	Tranche 3	\$ 100,000,000	\$ 167,966	8/1/2019	8/1/2039	\$ 153,518	\$ (10,836)	\$ 142,682
16	FPU Bond - 9.08%	\$ 8,000,000	\$ 122,010			\$ -	\$ -	\$ -
17	Shelf Facility-Prudential	\$ -	\$ 58,133	10/8/2015	10/8/2030	\$ 37,791	\$ (3,876)	\$ 33,915
18	Shelf Facility-Met Life	\$ -	\$ 34,250			\$ 25,840	\$ (2,280)	\$ 23,560
19	Shelf Facility-New York Life	\$ -	\$ 8,636			\$ 6,528	\$ (576)	\$ 5,952
20	Equipment Security Note - 2.4619%	\$ 9,590,434	\$ -	9/24/2021	9/24/2031	\$ -	\$ -	\$ -
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32	Allocation to Florida Division						\$ (6,922)	
33	Allocation to Other Jurisdictions						\$ (32,044)	
34								
35								
36								
37	<b>Total Chesapeake Utilities Corp.</b>						\$ (38,966)	

Note: Schedule lists total long term debt for Chesapeake Utilities Corporation. Line number 33 indicates the amount that is allocated to the Florida Division.

Name of Respondent CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION		For the Year Ended December 31, 2021
<b>MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)</b>		
1. Describe and report the amount of other current and accrued liabilities at the end of year.		2. Minor items (less than \$50,000) may be grouped under appropriate title.
Line No.	Item	Balance at End of Year
1	Accrued Compensation	\$ 101,922
2	Flex Rate Liability	\$ 18,730
3		
4		
5		
6		
7		
8		
9		
10		
11		
12	TOTAL	\$ 120,652

<b>OTHER DEFERRED CREDITS (Account 253)</b>						
1. Report below the particulars (details) called for concerning other deferred credits						
2. For any deferred credit being amortized, show the period of amortization						
3. Minor Items (less than \$25,000) may be grouped by classes						
Line No.	Description of Other Deferred Credit (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Revenues-Short Term	\$ 164,630		\$ (829,224)	\$ 829,224	\$ 164,630
2	Deferred Environmental Costs	\$ (2,404,840)		\$ (136,233)	\$ 121,073	\$ (2,420,000)
3	Conservation Cost Recovery	\$ 83,065		\$ (1,756,759)	\$ 1,844,319	\$ 170,625
4	Reserve for Refund	\$ 100,000		\$ -	\$ -	\$ 100,000
5	Conserv Cost Recover Asset Other	\$ (1)			\$ 1	\$ (0)
6	Over/Under Collect GRIP Other	\$ (278,276)		\$ (72,139)	\$ 172,026	\$ (178,389)
7	GRIP Clearing Deferred Cost					
8	Recovery GRIP	\$ 278,276		\$ (171,990)	\$ 72,103	\$ 178,389
9						
10						
11						
12						
13	TOTAL	\$ (2,057,146)		\$ (2,966,345)	\$ 3,038,746	\$ (1,984,745)

<b>OTHER REGULATORY LIABILITIES (Account 254)</b>						
1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).				2. For regulatory liabilities being amortized, show period of amortization in column (a).		
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance Beginning of Year (b)	Debits		Credits (d)	Balance End of Year (e)
			Contra Account (b)	Amount (c)		
1	Environmental Regulatory Liability	\$ 2,420,000		\$ -	\$ -	\$ 2,420,000
2	Tax Rate Change-Regulatory Liability	\$ 8,178,589		\$ (255,603)	\$ 108,586	\$ 8,031,572
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	TOTAL	\$ 10,598,589		\$ (255,603)	\$ 108,586	\$ 10,451,572

TAXES OTHER THAN INCOME TAXES (Account 408.1)											
	Name of Taxing Authority	Real Property	Tangible Personal Property	Intangible Personal Property	FICA, SUTA, FUTA	Gross Receipts	Regulatory Assessment Fees	Environmental, Excise	Franchise	Other*	Total
1	Various Florida Counties								\$ 717,601		\$ 717,601
2	Various Florida Counties		\$ 1,370,342								\$ 1,370,342
3	Florida Public Service Commission						\$ 171,348				\$ 171,348
4	Payroll Taxes				\$ 287,170						\$ 287,170
5	Business Taxes								\$ 16,752	\$ 450	\$ 17,202
6											
7											
8											
9											
10											
11											
12											
13											
14											
15	Less: Charged to Construction										
16	TOTAL Taxes Charged During Year (Lines 1-15) to Account 408.1	\$ -	\$ 1,370,342	\$ -	\$ 287,170	\$ -	\$ 171,348	\$ -	\$ 734,353	\$ 450	\$ 2,563,663

Note: \*List separately each item in excess of \$500.

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)								
Report below the information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustment to the account balance shown in column (f).								
Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Amount Deferred for Year (c)	Allocations to Current Year's Income		Adjustments (f)	Balance End of Year (g)	Average Period of Allocation to Income (h)
				Acct. No. (d)	Amount (e)			
1	Gas Utility	N/A						
2	3%							
3	4%							
4	7%							
5	10%							
6								
7								
8								
9								
10	TOTAL	\$ -				\$ -	\$ -	

Notes

**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. At Other (Specify), include deferrals relating to other income and deductions

2. In the space provided below, identify by amount and classification significant items for which deferred taxes are being provided

Line No.		Balance at Beginning of Year	Changes During Year				Adjustments				Balance at End of Year
			Amounts Debited to Account 410.1	Amounts Credited to Account 411.1	Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits		
							Account No.	Amount	Account No.	Amount	
1	GAS	\$ 1,032,831	\$ (444,724)	\$ 305,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 893,273	
2	25BN.01 Short Term Bonus	\$ 77,980	\$ (94,932)	\$ 16,955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3	
3	25PN Pension	\$ 188,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (28,853)	\$ -	\$ 159,378	
4	25PR Post Retirement Benefits	\$ 413	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 413	
5	25SI Self Insurance	\$ -	\$ (1,911)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,911)	
6	25VA Vacation	\$ 15,497	\$ -	\$ 83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,580	
7											
8											
9											
10											
11	TOTAL Gas (Lines 2 - 10)	\$ 1,314,952	\$ (541,567)	\$ 322,204	\$ -	\$ -	\$ -	\$ (28,853)	\$ -	\$ 1,066,736	
12	Other (Specify)										
13	TOTAL (Account 190) (Total of lines 11 and 12)	\$ 1,314,952	\$ (541,567)	\$ 322,204	\$ -	\$ -	\$ -	\$ (28,853)	\$ -	\$ 1,066,736	

**ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 283)**

Line No.		Balance at Beginning of Year	Changes During Year				Adjustments				Balance at End of Year
			Amounts Debited to Account 410.1	Amounts Credited to Account 411.1	Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits		
							Account No.	Amount	Account No.	Amount	
1	Account 281 - Accelerated Amortization Property										
2	Electric	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3	Gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5	TOTAL Account 281 (Lines 2 thru 4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
6	Account 282 - Other Property										
7	Electric	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	Gas	\$ (12,194,221)	\$ (636,636)	\$ 62,030	\$ -	\$ -	\$ -	254 \$ (2,507)	\$ -	\$ (12,771,334)	
9	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10	TOTAL Account 282 (Lines 7 thru 9)	\$ (12,194,221)	\$ (636,636)	\$ 62,030	\$ -	\$ -	\$ -	254 \$ (2,507)	\$ -	\$ (12,771,334)	
11	Account 283 - Other										
12	Electric	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
13	Gas	\$ (64,846)	\$ (95,397)	\$ 143,262	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,981)	
14	25ID Reserve for Insurance Deductibles	\$ (282)	\$ (317)	\$ 312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (287)	
15	25LS Leases	\$ (4,620)	\$ (6,473)	\$ 282	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,811)	
16	25MR Misc Reserve	\$ -	\$ (10,750)	\$ 10,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
17	25RD Loss on Reacquired Debt	\$ (37,057)	\$ (157)	\$ 3,592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (33,622)	
18											
19											
20	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
21	TOTAL Account 283 - Other (Lines 12 thru 20)	\$ (106,805)	\$ (113,094)	\$ 158,198	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (61,701)	
22	GAS										
23	Federal Income Tax	\$ (126,860)	\$ (30,302)	\$ 31,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (125,748)	
24	State Income Tax	\$ (35,159)	\$ (8,398)	\$ 8,706	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (34,851)	
25		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
26	TOTAL Gas (Lines 23 thru 25)	\$ (162,019)	\$ (38,700)	\$ 40,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (160,599)	
27	OTHER										
28	Federal Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
29	State Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30	TOTAL Other (Lines 28 and 29)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
31	TOTAL (Total of lines 5, 10 and 21)	\$ (12,301,026)	\$ (749,730)	\$ 220,228	\$ -	\$ -	\$ -	\$ (2,507)	\$ -	\$ (12,833,035)	

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
 FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	(a)	Amount (b)
1	<b>Net Income for the Year (Page 9)</b>	\$ 4,518,012
2	<b>Income on Return Not on Books</b>	
	Reserve Recorded on Elimination Company	
3	<b>Expenses Booked Not Recorded on Return</b>	
4	Current Federal Income Taxes	\$ 822,036
5	Deferred Income Taxes	\$ 670,481
6	Not Deductible for Tax-Other	\$ 44,380
7	Conservation	\$ 87,560
8	Pension	\$ 195,823
9	Self Insurance	\$ 14,400
10	Reserve for Insurance Deductibles	\$ 86,895
11	Rate Case	\$ 26,013
12		
13		
14		
15		
16		
17	<b>Deductions on Return Not Charged Against Book Income</b>	
18	Meals	\$ (4,697)
19	Bad Debts	\$ (183,162)
20	Capitalized Interest/Overhead	\$ (6,160)
21	Flex Revenue	\$ (45,932)
22	Post Retirement Benefits	\$ (5,083)
23	Asset Gain/Loss	\$ (13,500)
24	Leases	\$ (311,451)
25	Environmental	\$ (63,549)
26	Customer Based Intangibles	\$ (71,570)
27	Depreciation	\$ (1,816,451)
28		
29		
30		
31	<b>Federal Tax Net Income</b>	\$ 3,944,045
32	Show Computation of Tax:	
33	Tax at 21%	\$ 828,249
34		
35	Less tax adjustment	\$ (6,213)
36		
37	<b>Total Federal Income Tax Payable</b>	\$ 822,036

**GAS OPERATING REVENUES (Account 400)**

1. Report below natural gas operating revenues for each prescribed account in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. Report quantities of natural gas sold in therms (14.73 psia at 60 F).
4. Report gas service revenues and therms sold by rate schedule.
5. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	Operating Revenues		Therms of Natural Gas Sold		Avg. No. of Natural Gas Customers Per Mo.	
		Amount for Year (b)	Amount for Previous Year (c)	Current Year (d)	Previous Year (e)	Current Year (f)	Previous Year (g)
1	<b>Gas Service Revenues</b>						
2	<b>Firm Sales Service</b>						
3	480						
4	481						
5	481						
6	481						
7	481						
8	481						
9	<b>Interruptible Sales Service</b>						
10	481						
11	481						
12	<b>Firm Transportation Service</b>						
13	489	\$ 21,419,474	\$ 19,824,536	340,290,848	323,502,109	20,250	19,520
14	489						
15	489						
16	<b>Interruptible Transportation Serv.</b>						
17	489						
18	489						
19	482 Other Sales to Public Authorities						
20	484 Flex Rate - Refund						
21	<b>TOTAL Sales to Ultimate Consumers</b>	\$ 21,419,474	\$ 19,824,536	340,290,848	323,502,109	20,250	19,520
22	483 Sales for Resale						
23	Off-System Sales						
24	<b>TOTAL Nat. Gas Service Revenues</b>	\$ 21,419,474	\$ 19,824,536				
25	<b>TOTAL Gas Service Revenues</b>	\$ 21,419,474	\$ 19,824,536				
26	<b>Other Operating Revenues</b>						
27	485 Intracompany Transfers						
28	487 Forfeited Discounts						
29	488 Misc. Service Revenues	\$ 239,796	\$ 166,126				
30	489 Rev. from Trans. of Gas of Others (not included in above rate schedules)	\$ 280,655	\$ 279,398				
31							
32	493 Rent from Gas Property						
33	494 Interdepartmental Rents						
34	495 Other Gas Revenues						
35	Initial Connection						
36	Reconnect for Cause						
37	Collection in lieu of disconnect						
38	Returned Check	\$ 19,320	\$ 10,694				
39	Other	\$ 12,096,078	\$ 10,305,829				
40	495.1 Overrecoveries Purchased Gas						
41	<b>TOTAL Other Operating Revenues</b>	\$ 12,635,849	\$ 10,762,047				
42	<b>TOTAL Gas Operating Revenues</b>	\$ 34,055,323	\$ 30,586,583				
43	(Less) 496 Provision for Rate Refunds	\$ 151,833	\$ (86,541)				
44	<b>TOTAL Gas Operating Revenues Net of Provision for Refunds</b>	\$ 34,207,156	\$ 30,500,042				
45	Sales for Resale						
46	Other Sales to Public Authority						
47	Interdepartmental Sales						
48	<b>TOTAL</b>	\$ 34,207,156	\$ 30,500,042	340,290,848	323,502,109		

Notes



Name of Respondent		For the Year Ended	
CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION		December 31, 2021	
GAS OPERATION AND MAINTENANCE EXPENSES			
If the amount for previous year is not derived from previously reported figures, explain in footnotes.			
Line No.	Account	Amount for Current Year	Amount for Previous Year
1	<b>1. Production Expenses</b>		
2	A. TOTAL Manufactured Gas Production (Total of Accounts 700-742)		
3	B. TOTAL Natural Gas Prod. and Gathering (Total of Accts. 750 - 769)		
4	C. TOTAL Products Extraction (Total of Accounts 770 through 791)		
5	D. TOTAL Exploration and Development (Total of Accts. 795 through 798)		
6	E. Other Gas Supply Expenses		
7	Operation		
8	800 Natural Gas Well Head Purchases		
9	800.1 Natural Gas Well Head Purchases, Intracompany Transfers		
10	801 Natural Gas Field Line Purchases		
11	802 Natural Gas Gasoline Plant Outlet Purchases		
12	803 Natural Gas Transmission Line Purchases		
13	804 Natural Gas City Gate Purchases		
14	804.1 Liquefied Natural Gas Purchases		
15	805 Other Gas Purchases	\$ 8,814,897	\$ 6,125,433
16	805.1 Purchased Gas Cost Adjustments - Debit/(Credit)		
17	TOTAL Purchased Gas (Total of Lines 8 to 16)	\$ 8,814,897	\$ 6,125,433
18	806 Exchange Gas		
19	Purchased Gas Expenses	\$ 8,814,897	\$ 6,125,433
20	807.1 Well Expenses--Purchased Gas		
21	807.2 Operation of Purchased Gas Measuring Stations		
22	807.3 Maintenance of Purchased Gas Measuring Stations		
23	807.4 Purchased Gas Calculations Expenses		
24	807.5 Other Purchased Gas Expenses		
25	TOTAL Purchased Gas Expenses (Total of lines 20 through 24)		
26	808.1 Gas Withdrawn from Storage--Debit		
27	(Less) 808.2 Gas Delivered to Storage--Credit		
28	809.1 Withdrawals of Liquefied Natural Gas for Processing--Debit		
29	(Less) 809.2 Deliveries of Natural Gas for Processing--Credit		
30	Gas Used in Utility Operations--Credit		
31	810 Gas Used for Compressor Station Fuel--Credit		
32	811 Gas Used for Products Extraction--Credit		
33	812 Gas Used for Other Utility Operations--Credit		
34	TOTAL Gas Used in Utility Operations--Credit (Lines 31 through 33)		
35	813 Other Gas Supply Expenses		
36	TOTAL Other Gas Supply Exp. (Total of Lines 17,18,25,26 through 29,34,35)	\$ 8,814,897	\$ 6,125,433
37	TOTAL Production Expenses (Total of Lines 2,3,4,5 and 36)	\$ 8,814,897	\$ 6,125,433
38	<b>2. Natural Gas Storage, Terminating and Processing Expenses</b>		
39	A. TOTAL Underground Storage Expenses (Total of Accounts 814 through 837)		
40	B. TOTAL Other Storage Expenses (Total of Accounts 840 through 843.9)		
41	C. TOTAL Liquefied Nat Gas Terminating & Processing Expenses (Total of Accounts 844.1 through 847.8)		
42	TOTAL Natural Gas Storage (Total of lines 39, 40, and 41)	\$ -	\$ -
43	<b>3. Transmission Expenses</b>		
44	TOTAL Transmission Expenses (Total of Accounts 850 through 867)	\$ -	\$ -
45			
46			

**GAS OPERATION AND MAINTENANCE EXPENSES (Continued)**

Line No.	Account	Amount for Current Year	Amount for Previous Year
47	<b>4. Distribution Expenses</b>		
48	Operation		
49	870 Operation Supervision and Engineering	\$ 286,672	\$ 299,555
50	871 Distribution Load Dispatching	\$ 205,829	\$ 205,328
51	872 Compressor Station Labor and Expenses		\$ -
52	873 Compressor Station Fuel and Power		\$ -
53	874 Mains and Services Expenses	\$ 686,435	\$ 767,073
54	875 Measuring and Regulating Station Expenses--General	\$ 71,162	\$ 120,503
55	876 Measuring and Regulating Station Expenses--Industrial	\$ 99,435	\$ 99,396
56	877 Measuring and Regulating Station Expenses--City Gate Check Station	\$ 11,569	\$ 16,972
57	878 Meter and House Regulator Expenses	\$ 606,199	\$ 444,625
58	879 Customer Installations Expenses	\$ 11,621	\$ 23,335
59	880 Other Expenses	\$ 38,950	\$ 42,582
60	881 Rents	\$ 49,851	\$ 56,174
61	TOTAL Operation (Total of lines 49 through 60)	\$ 2,067,723	\$ 2,075,543
62	Maintenance		
63	885 Maintenance Supervision and Engineering	\$ 57,604	\$ 80,297
64	886 Maintenance of Structures and Improvements		\$ -
65	887 Maintenance of Mains	\$ 658,551	\$ 525,083
66	888 Maintenance of Compressor Station Equipment		\$ -
67	889 Maintenance of Meas. and Reg. Sta. Equip.--General	\$ 25,451	\$ 28,040
68	890 Maintenance of Meas. and Reg. Sta. Equip.--Industrial	\$ 60,421	\$ 44,690
69	891 Maintenance of Meas. and Reg. Sta. Equip.--City Gate Check Station	\$ 179,386	\$ 100,486
70	892 Maintenance of Services	\$ 128,751	\$ 135,644
71	893 Maintenance of Meters and House Regulators	\$ 38,363	\$ 62,567
72	894 Maintenance of Other Equipment	\$ 26,897	\$ 14,932
73	TOTAL Maintenance (Total of Lines 63 through 72)	\$ 1,175,424	\$ 991,739
74	TOTAL Distribution Expenses (Total of Lines 61 and 73)	\$ 3,243,147	\$ 3,067,282
75	<b>5. Customer Accounts Expenses</b>		
76	Operation		
77	901 Supervision	\$ 161,942	\$ 138,771
78	902 Meter Reading Expenses	\$ 189,840	\$ 160,611
79	903 Customer Records and Collection Expenses	\$ 763,166	\$ 682,656
80	904 Uncollectible Accounts	\$ (88,488)	\$ 61,632
81	905 Miscellaneous Customer Accounts Expenses		\$ -
82	TOTAL Customer Accounts Expenses (Total of Lines 77 through 81)	\$ 1,026,460	\$ 1,043,670
83	<b>6. Customer Service and Informational Expenses</b>		
84	Operation		
85	907 Supervision		\$ -
86	908 Customer Assistance Expenses		\$ -
87	909 Informational and Instructional Expenses		\$ -
88	910 Miscellaneous Customer Service and Informational Expenses	\$ 1,059,167	\$ 1,300,889
89	TOTAL Customer Service and Informational Expenses (Total of Lines 85 through 88)	\$ 1,059,167	\$ 1,300,889
90	<b>7. Sales Expenses</b>		
91	Operation		
92	911 Supervision	\$ 9,968	\$ 10,926
93	912 Demonstrating and Selling Expenses	\$ 64,040	\$ 79,842
94	913 Advertising Expenses	\$ 38,139	\$ 32,999
95	916 Miscellaneous Sales Expenses		\$ -
96	TOTAL Sales Expenses (Total of lines 92 through 95)	\$ 112,147	\$ 123,767
97			

Name of Respondent		For the Year Ended	
CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION		December 31, 2021	
<b>GAS OPERATION AND MAINTENANCE EXPENSES (Continued)</b>			
Line No.	Account	Amount for Current Year	Amount for Previous Year
98	<b>8. Administrative and General Expenses</b>		
99	Operation		
100	920 Administrative and General Salaries	\$ 2,473,574	\$ 2,212,407
101	921 Office Supplies and Expenses	\$ 996,931	\$ 1,048,435
102	(Less) (922) Administrative Expenses Transferred--Credit		\$ -
103	923 Outside Services Employed	\$ 681,899	\$ 415,487
104	924 Property Insurance	\$ 38,503	\$ 30,365
105	925 Injuries and Damages	\$ 631,752	\$ 646,613
106	926 Employee Pensions and Benefits	\$ 973,350	\$ 821,437
107	927 Franchise Requirements		\$ -
108	928 Regulatory Commission Expenses		\$ -
109	(Less) (929) Duplicate Charges--Credit		\$ -
110	930.1 General Advertising Expenses	\$ 34,479	\$ 55,749
111	930.2 Miscellaneous General Expenses	\$ 137,501	\$ 158,373
112	931 Rents	\$ 139,787	\$ 158,812
113	TOTAL Operation (Total of lines 100 through 112)	\$ 6,107,776	\$ 5,547,678
114	Maintenance		
115	932 Maintenance of General Plant	\$ 54,220	\$ 39,521
116	TOTAL Administrative and General Expense (Total of lines 113 and 115)	\$ 6,161,996	\$ 5,587,199
117			
118	TOTAL Gas O&M Expenses (Lines 37, 42, 44, 74, 82, 89, 96, and 116)	\$ 20,417,814	\$ 17,248,240
119			
120			

<b>NUMBER OF GAS DEPARTMENT EMPLOYEES</b>	
	1. The data on number of employees should be reported for payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
	2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
	3. The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.
1	
2	1. Payroll Period Ended (Date) <span style="float: right;">December 31, 2021</span>
3	2. Total Regular Full-Time Employees <span style="float: right;">26</span>
4	3. Total Part-Time and Temporary Employees
5	4. Total Employees <span style="float: right;">26</span>
6	
7	
8	
9	
10	
11	
12	
13	
NOTE: This is the number of natural gas employees of our affiliate, FPU, which provides services to us.	

Name of Respondent		For the Year Ended		
CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION		December 31, 2021		
<b>GAS PURCHASES (Accounts 800, 800.1, 801, 802, 803, 804, 804.1, 805, 805.1)</b>				
1. Provide totals for the following accounts: 800 - Natural Gas Well Head Purchases 800.1- Natural Gas Well Head Purchases Intracompany Transfers 801 - Natural Gas Field Line Purchases 802 - Natural Gas Gasoline Plant Outlet Purchases 803 - Natural Gas Transmission Line Purchases 804 - Natural Gas City Gate Purchases 804.1- Liquefied Natural Gas Purchases 805 - Other Gas Purchases 805.1- Purchases Gas Cost Adjustments		The totals shown in columns (b) and (c) should agree with the books of account. Reconcile any differences in a footnote. 2. State in column (b) the volume of purchased gas as finally measured for the purpose of determining the amount payable for the gas. Include current year receipts of makeup gas that was paid for in prior years. 3. State in column (c) the dollar amount (omit cents) paid and previously paid for the volumes of gas shown in column (b). 4. State in column (d) the average cost per Therm to the nearest hundredth of a cent. (Average means column (c) divided by column (b) multiplied by 100.)		
Line No.	Account Title (a)	Gas Purchased- Therms (14.73 psia 60 F) (b)	Cost of Gas (In dollars) (c)	Average Cost Per Therm (To nearest .01 of a cent) (d)
1	800 - Natural Gas Well Head Purchases			
2	800.1 - Natural Gas Well Head Purchases, Intracompany Transfers			
3	801 - Natural Gas Field Line Purchases			
4	802 - Natural Gas Gasoline Plant Outlet Purchases			
5	803 - Natural Gas Transmission Line Purchases			
6	804 - Natural Gas City Gate Purchases			
7	804.1 - Liquefied Natural Gas Purchases			
8	805 - Other Gas Purchases		\$ 8,814,897	
9	805.1 - Purchased Gas Cost Adjustments			
10	TOTAL (Total of lines 1 through 9)		\$ 8,814,897	
<b>Notes to Gas Purchases</b>				
805 (Other Gas Purchases) Swing Service Cost allocated from affiliates.				

<b>GAS USED IN UTILITY OPERATIONS - CREDIT (Accounts 812)</b>				
1. Report below particulars (details) of credits during the year to Accounts 810, 811 and 812 which offset charges to operating expenses or other accounts for the cost of gas from the respondent's own supply. 2. Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas. 3. If the reported Therms for any use is an estimated quantity, state such fact in a footnote.		4. If any natural gas was used by the respondent for which a change was not made to the appropriate operating expense or other account, list separately in column (c) the Therms of gas used, omitting entries in columns (d) and (e). 5. Report pressure base of measurement of gas volumes at 14.73 psia at 60 degrees F.		
Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Therms of Gas Used (c)	Natural Gas Amount of Credit (d)
1	812 Gas used for Other Utility Operations Credit (Report separately for each principal uses. Group minor uses.)			
2	N/A			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	TOTAL			

Name of Respondent				For the Year Ended					
CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION				December 31, 2021					
REGULATORY COMMISSION EXPENSES (Account 928)									
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.					3. The totals of columns (c), (f), (h), and (i) must agree with the totals shown at the bottom of page 19 for Account 186				
2. Show in column (h) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.					4. List in Column (d) and (e) expenses incurred during year which were charged currently to income, plant, or other accounts.				
					5. Minor items (less than \$25,000) may be grouped.				
Line No.	Description (Name of regulatory commission, the docket number, and a description of the case.) (a)	Total Expenses to Date (b)	Deferred in Account 186 Beginning of Year (c)	Expenses Incurred During Year			Amortized During Year		Deferred in Account 186 End of Year (i)
				Charged Currently to Account No. (d)	Amount (e)	Deferred to Account 186 (f)	Contra Account (g)	Amount (h)	
1	N/A								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17	TOTAL	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Gas)		
Line No.	Description (a)	Amount (b)
1	Industry Association Dues	\$ 3,946
2	Experimental and General Research Expenses: (a) Gas Research Institute (GRI) (b) Other	
3	Publishing and distributing information and reports to stockholders; trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the Respondent.	\$ 23,303
4	Other expenses (items of \$5,000 or more must be listed separately in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Amounts of less than \$5,000 may be grouped by classes if the number of items so grouped is shown.)	
5		
6		
7	Board Meetings and Director Fees	\$ 110,252
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20	TOTAL	\$ 137,501

**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	<b>Electric</b>			
2	TOTAL Operation and Maintenance - Electric			
3	<b>Gas</b>			
4	Operation			
5	Production - Manuftd. Gas & Nat.Gas (inc. Expl. and Dev.); Other Gas Supply; Storage, LNG, Terminaling & Processing			
6	Transmission			
7	Distribution	\$ 989,745		
8	Customer Accounts	\$ 644,347		
9	Customer Service and Information Sales			
10	Sales	\$ 67,125		
11	Administrative and General	\$ 3,700,391		
12	TOTAL Operation (Total of lines 5 through 11)	\$ 5,401,608		
13	Maintenance			
14	Production - Manuftd. Gas & Nat.Gas (inc. Expl. and Dev.); Other Gas Supply; Storage, LNG, Terminaling & Processing			
15	Transmission			
16	Distribution	\$ 569,627		
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 14 through 17)	\$ 569,627		
19	Total Operation and Maintenance	\$ 5,971,235		
20	Production - Manuftd. Gas & Nat.Gas (inc. Expl. and Dev.); Other Gas Supply; Storage, LNG, Terminaling & Processing	\$ -		
21	Transmission (Enter Total of lines 6 and 15)	\$ -		
22	Distribution (Total of lines 7 and 16)	\$ 1,559,372		
23	Customer Accounts (Transcribe from line 8)	\$ 644,347		
24	Customer Service and Informational (Transcribe from line 9)	\$ -		
25	Sales (Transcribe from line 10)	\$ 67,125		
26	Administrative and General (Total of lines 11 and 17)	\$ 3,700,391		
27	TOTAL Operation and Maint. (Total of lines 20 through 26)	\$ 5,971,235	\$ -	\$ 5,971,235
28	<b>Other Utility Departments</b>			
29	Operation and Maintenance		\$ -	
30	TOTAL All Utility Dept. (Total of lines 2, 27, and 29)	\$ 5,971,235	\$ -	\$ 5,971,235
31	<b>Utility Plant</b>			
32	Construction (By Utility Departments)			
33	Electric Plant		\$ -	\$ -
34	Gas Plant	\$ 765,046	\$ -	\$ 765,046
35	Other		\$ -	\$ -
36	TOTAL Construction (Total of lines 33 through 35)	\$ 765,046	\$ -	\$ 765,046
37	Plant Removal (By Utility Department)			
38	Electric Plant		\$ -	\$ -
39	Gas Plant		\$ -	\$ -
40	Other		\$ -	\$ -
41	TOTAL Plant Removal (Total of lines 38 through 40)	\$ -	\$ -	\$ -
42				
43	Other Accounts (Specify):			
44				
45				
46				
47				
48				
49				
50				
51				
52				
53	TOTAL Other Accounts	\$ -	\$ -	\$ -
54	TOTAL SALARIES AND WAGES	\$ 6,736,281	\$ -	\$ 6,736,281

Name of Respondent		For the Year Ended
CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION		December 31, 2021
<b>CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES</b>		
<p>1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual [other than for services as an employee or for payments made for medical and related services] amounting to more than \$25,000, including</p>		
<p>payments for legislative services, except those which should be reported in Account 426.4 - Expenditures for Certain Civic, Political and Related Activities.</p> <p>(a) Name of person or organization rendering services,  (b) description of services received,  (c) basis of charges,  (d) total charges for the year, detailing account charged.</p> <p>2. For any services which are of a continuing nature, give the date and term of contract.</p> <p>3. Designate with an asterisk associated companies.</p>		
	Description	Amount
1	Consulting	\$ 187,819
2		
3	Audit and Tax	\$ 88,521
4		
5	Allocated from Parent	\$ 338,888
6		
7	Legal	\$ 49,567
8		
9		
10		
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<b>PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS</b>		
<p>Report the information specified below, in the order given for the respective income deduction and interest charges accounts. Provide a subheading for each account and total for the account. Additional columns may be added if deemed appropriate with respect to any account.</p> <p>(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charges, the total of amortization charged for the year, and the period of amortization.</p> <p>(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2 Life Insurance; 426.3 Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than \$25,000 may be grouped by classes within the above accounts.</p> <p>(c) Other Interest Expense (Account 431) - Report particulars (Details) including the amount and interest rate for each other interest charges incurred during the year.</p>		
	Item	Amount
1	Item	
2	Account 425 Miscellaneous Amortization	
3		
4	Account 426 Miscellaneous Income Deductions	
5	426.1 Charitable Contributions	
6	426.2 Life Insurance	
7	426.3 Penalties	
8	426.4 Expenditures for Lobbying and Other Politically Related Activities	\$ (44,380)
9	426.5 Other Deductions	
10	<b>TOTAL MISCELLANEOUSE INCOME DEDUCTIONS</b>	<b>\$ (44,380)</b>
11		
12	Account 431: Other Interest Expense	
13	Interest on Short Term Debt	\$ 139,039
14	Interest Expense on Customer Deposits	\$ 32,978
15	<b>TOTAL OTHER INTEREST EXPENSE</b>	<b>\$ 172,017</b>
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		

**Reconciliation of Gross Operating Revenues  
 Annual Report versus Regulatory Assessment Fee Return**

For the current year, reconcile the gross operating revenues as reported on Page 26 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (f).

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	Gross Operating Revenues per Page 26	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Intrastate Gross Operating Revenues per RAF Return	Difference (b) - (e)
1	Total Sales to Ultimate Customers (480-482, 484)	\$ -		\$ -	\$ -	\$ -
2	Sales for Resale (483)					
3	Total Natural Gas Service Revenues					
4	Total Other Operating Revenues (485-495)	\$ 34,055,323		\$ 34,055,323	\$ -	\$ 34,055,323
5	Total Gas Operating Revenues	\$ 34,055,323		\$ 34,055,323	\$ -	\$ 34,055,323
6	Provision for Rate Refunds (496)	\$ 151,833		\$ 151,833	\$ -	\$ 151,833
7	Other (Specify)					
8						
9						
10	<b>Total Gross Operating Revenues</b>	\$ 34,207,156	\$ -	\$ 34,207,156	\$ -	\$ 34,207,156

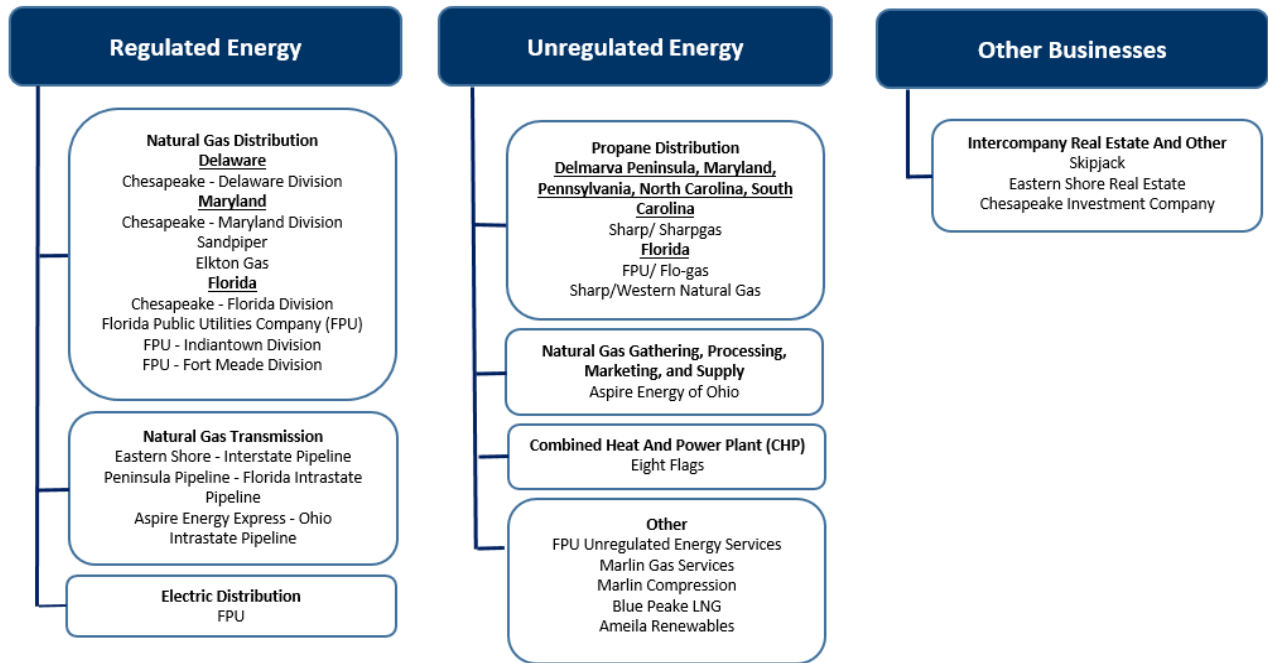
Notes:



**CORPORATE STRUCTURE**

Provide an updated organizational chart showing all affiliated companies, partnerships, etc.

Effective Date: December 31, 2021



**SUMMARY OF AFFILIATED TRANSFERS AND COST ALLOCATIONS**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Chesapeake Utilities Corporation	Parent Company:				
	Corporate Services		p	Various	\$ 1,782,147
	Corporate Overheads		p	Various	\$ 1,900,897
	Shared Services		p	Various	\$ 1,478,639
Peninsula Pipeline	Affiliate Natural Gas Firm Transportation Service	May 17, 2019	s	Various	\$ 679,056
Florida Public Utilities	Operations and Maintenance A&G		p	Various	\$ 7,360,107

**NEW OR AMENDED CONTRACTS WITH AFFILIATED COMPANIES**

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliate	Synopsis of Contract

**INDIVIDUAL AFFILIATED TRANSACTIONS IN EXCESS OF \$25,000**

Provide information regarding individual affiliated transactions in excess of \$25,000. Recurring monthly affiliated transactions which exceed \$25,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate	Description of Transaction	Dollar Amount
Peninsula Pipeline Company, Inc.	Firm Transportation Service Agreement between CFG and Peninsula Pipeline Company (PPC) dated May 17th, 2019. The agreement is for 20 years and then an indefinite amount of 10 year extensions unless either party terminates within 180 days prior to the current term. The monthly payment is \$56,588 for a maximum of 40,000 dths per day.	\$ 679,056

**ASSETS OR RIGHTS PURCHASED FROM OR SOLD TO AFFILIATES**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:							
N/A		\$	\$	\$	\$	\$	
<b>Total</b>						\$ -	
Sales to Affiliates:							
N/A		\$	\$	\$	\$	Sales Price	
<b>Total</b>						\$ -	

**EMPLOYEE TRANSFERS**

List employees earning more than \$50,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
N/A				