

CHESAPEAKE UTILITIES CORPORATION  
 FLORIDA DIVISION  
 RATE OF RETURN REPORT SUMMARY  
 December 31, 2022

SCHEDULE 1

	(1) ACTUAL PER BOOKS	(2) FPSC ADJUSTMENTS	(3) FPSC ADJUSTED	(4) PRO FORMA ADJUSTMENTS	(5) PRO FORMA ADJUSTED
<b>I. AVERAGE RATE OF RETURN (JURISDICTIONAL)</b>					
NET OPERATING INCOME	\$ 7,013,290	(\$1,761,257)	\$5,252,034	\$0	\$5,252,034
AVERAGE RATE BASE	\$119,357,392	(\$6,148,693)	\$113,208,699	\$0	\$113,208,699
AVERAGE RATE OF RETURN	5.88%		4.64%		4.64%
<b>II. YEAR-END RATE OF RETURN (JURISDICTIONAL)</b>					
NET OPERATING INCOME	\$7,013,290	(\$1,775,947)	\$5,237,344	\$0	\$5,237,344
YEAR-END RATE BASE	\$119,248,951	(\$6,147,016)	\$113,101,935	\$0	\$113,101,935
YEAR-END RATE OF RETURN	5.88%		4.63%		4.63%
<b>III. REQUIRED RATES OF RETURN AVERAGE CAPITAL STRUCTURE (FPSC ADJUSTED BASIS)</b>					
LOW	5.40%				
MIDPOINT	5.82%				
HIGH	6.23%				
<b>IV. EARNED RETURN ON EQUITY (FPSC ADJUSTED BASIS)</b>					
		A.	INCL COMP RATE ADJ REVENUES		7.97%
		B.	EXCL COMP RATE ADJ REVENUES		7.97%

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Michelle Napier  
 Director, Regulatory Affairs

*Michelle D Napier*  
 Signature

3/29/2023  
 Date