

FLORIDA PUBLIC UTILITIES COMPANY
 FT. MEADE DIVISION
 RATE OF RETURN REPORT SUMMARY
 December 31, 2022

SCHEDULE 1

	(1) ACTUAL PER BOOKS	(2) FPSC ADJUSTMENTS	(3) FPSC ADJUSTED	(4) PRO FORMA ADJUSTMENTS	(5) PRO FORMA ADJUSTED
I. AVERAGE RATE OF RETURN (JURISDICTIONAL)					
NET OPERATING INCOME	\$ 22,503	(\$232)	\$22,271	\$ (36,271)	(\$13,999)
AVERAGE RATE BASE	\$1,282,827	(\$216)	\$1,282,611	\$305,403	\$1,588,014
AVERAGE RATE OF RETURN	1.75%		1.74%		(0.88%)
II. YEAR-END RATE OF RETURN (JURISDICTIONAL)					
NET OPERATING INCOME	\$22,503	(\$394)	\$22,109	(\$36,271)	(\$14,162)
YEAR-END RATE BASE	\$1,297,443	(\$26,849)	\$1,270,594	\$281,606	\$1,552,200
YEAR-END RATE OF RETURN	1.73%		1.74%		(0.91%)
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III. REQUIRED RATES OF RETURN AVERAGE CAPITAL STRUCTURE (FPSC ADJUSTED BASIS)			IV. EARNED RETURN ON EQUITY (FPSC ADJUSTED BASIS)		
LOW	4.78%		A. RETURN ON COMMON EQUITY		1.64%
MIDPOINT	5.14%				
HIGH	5.51%				

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Michelle Napier
 Director, Regulatory Affairs Distribution


 Signature


 Date