

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

SU287 36
Environmental Protection Systems of Pine Island, Inc.
3039 York Road
St. James City, FL 33956-2303

RECEIVED SERVICE
DIVISION OF PUBLIC UTILITIES
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STATE OF FLORIDA



SU287-00-AR

ENVMNTL. PROT. SYS. OF PINE ISL.

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 00

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Environmental Protection Systems Of Pine Island, Inc.

(EXACT NAME OF UTILITY)

3039 York Road St. James City, Fl. 33956 Mailing Address	3039 York Rd St. Jame City, Fl 33956 Lee Street Address County
--	--

Telephone Number 941-283-1144 Date Utility First Organized 3/29/69
 Fax Number 941-283-1144 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Same As Above

Name of subdivisions where services are provided: Cherry Estates, Inc.

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Kevin J Cherry</u>	<u>V President</u>	<u>Sam As Above</u>	
Person who prepared this report: <u>John Ustica/Sue Hopper</u>	<u>CPA/Secretary</u>	<u>9280-5 College Pkwy Ft. Myers, Fl 33939</u>	
Officers and Managers: <u>Kevin J Cherry</u> <u>Susan D Hopper</u>	<u>V-President</u> <u>Secretary</u>	<u>Same As Above</u> <u>Same As Above</u>	\$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Rosalie E Cherry</u>	<u>16.6</u>	_____	\$ _____
<u>Kevin J Cherry</u>	<u>27.8</u>	_____	\$ <u>2100</u>
<u>Richard G Cherry</u>	<u>27.8</u>	_____	\$ _____
<u>Susan D Hopper</u>	<u>28.8</u>	_____	\$ <u>6825</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Environmental Protection Systems
UTILITY NAME: Of Pine Island, Inc.

YEAR OF REPORT DECEMBER 31, 2000

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ 63,665	\$ _____	\$ 63,665
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ _____	\$ 63,665	\$ _____	\$ 63,665
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ 52,814	\$ _____	\$ 52,814
Depreciation Expense _____	F-5	_____	8,123	_____	8,123
CIAC Amortization Expense _____	F-8	_____	(3,354)	_____	(3,354)
Taxes Other Than Income _____	F-7	_____	3,023	_____	3,023
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ _____	60,606	_____	\$ 60,606
Net Operating Income (Loss) _____		\$ _____	\$ 3,059	\$ _____	\$ 3,059
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest _____		_____	1,605	_____	1,605
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	(5,116)	_____	(5,116)
Net Income (Loss)		\$ _____	\$ (452)	\$ _____	\$ (452)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 309,442	\$ 272,949
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>165,080</u>	<u>156,957</u>
Net Utility Plant _____		\$ 144,362	\$ 115,992
Cash _____		<u>25,114</u>	<u>100,274</u>
Customer Accounts Receivable (141) _____		<u>1,492</u>	<u>1,070</u>
Other Assets (Specify): _____		<u>2,500</u>	<u>361</u>
Prepaid Rent _____		<u>381</u>	<u>17,024</u>
Prepaid Insurance _____		<u>4,252</u>	<u>4,252</u>
Capt. Legal Cost _____			
Capt. Accounting Cost _____			
Total Assets _____		\$ <u>195,125</u>	\$ <u>217,697</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) _____	F-6	<u>111,864</u>	<u>111,864</u>
Other Paid in Capital (211) _____		<u>(32,063)</u>	<u>(31,611)</u>
Retained Earnings (215) _____	F-6		
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>80,301</u>	\$ <u>80,753</u>
Long Term Debt (224) _____	F-6	\$ <u>3,084</u>	\$ <u>3,430</u>
Accounts Payable (231) _____		<u>48,822</u>	<u>103,737</u>
Notes Payable (232) _____		<u>2,865</u>	<u>2,863</u>
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>60,053</u>	<u>26,914</u>
Total Liabilities and Capital _____		\$ <u>195,125</u>	\$ <u>217,697</u>

Environmental Protection Systems
UTILITY NAME: Of Pine Island, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ _____	\$ 272,949	\$ _____	\$272,949
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____ <u>Contribution of Sewer</u> <u>Lines from Cherry Estates</u>	_____	36,493	_____	36,493
Total Utility Plant_____	\$ _____	\$ 309,442	\$ _____	\$ 309,442

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year_____	\$ _____	\$ 156,957	\$ _____	\$156,957
Add Credits During Year:				
Accruals charged to depreciation account_____	\$ _____	\$ 8,123	\$ _____	\$ 8,123
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Total Credits_____	\$ _____	\$ 165,080	\$ _____	\$165,080
Deduct Debits During Year:				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year_____	\$ _____	\$ 165,080	\$ _____	\$ 165,080

Environmental Protections

UTILITY NAME: Systemes Of Pine Island, Inc.

YEAR OF REPORT DECEMBER 31, 200

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	500	_____
Shares authorized _____	5000	_____
Shares issued and outstanding _____	5000	_____
Total par value of stock issued _____	.10	_____
Dividends declared per share for year _____	-0-	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (31,611)
Changes during the year (Specify): _____ _____	_____	(452)
Balance end of year _____	\$ _____	\$ (32,063)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____	_____
Balance end of year _____	\$ _____	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____	_____	_____	\$ N/A

UTILITY NAME: Of Pine Island, Inc,

YEAR OF REPORT DECEMBER 31, 2000

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	2,864	_____	2,864
Other (Specify) _____	_____	_____	_____	_____
Int Taxes _____	_____	159	_____	159
Total Taxes Accrued _____	\$ _____	\$ 3,023	\$ _____	\$ 3,023

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Schultz & Chapel	\$ _____	\$ 5125.00	CPA
Cherry Estates	\$ _____	\$ 8925.00	Administration
Cronin Nixon Wilson	\$ _____	\$ 4255.00	APA
Rose Sundstrom	\$ _____	\$ 15461.00	Attorney
WW Water Systems	\$ _____	\$ 6,240.00	Engineer
Hartman & Assc	\$ _____	\$ 1000.00	Engineering
Humphrey & Knott	\$ _____	\$ 1563.00	Attorney
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31 2000

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ 80,176	\$ 80,176
2) Add credits during year _____	\$ _____	\$ 36,493	\$ 36,493
3) Total _____	_____	116,669	116,669
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	116,669	116,669
6) Less Accumulated Amortization _____	_____	56,616	56,616
7) Net CIAC _____	\$ _____	\$ 60,053	\$ 60,053

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	N/A
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ N/A

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ 53,262	\$ 53,262
Add Credits During Year: _____	_____	3,354	3,354
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ 56,616	\$ 56,616

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: EPS Of Pin Island, INC.

YEAR OF REPORT DECEMBER 31 2000

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	N/A	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

EPS Of Pine Island, Inc
UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2000

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ <u>N/A</u>	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N/A

THIS COMPANY IS SEWER ONLY

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Of Pine Island, Inc

YEAR OF REPORT DECEMBER 31, 2000

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises _____				
353	Land and Land Rights _____	2000			2000
354	Structures and Improvements _____	35,558			35,558
355	Power Generation Equipment _____	28,486			28,486
360	Collection Sewers - Force _____	46,324			46,324
361	Collection Sewers - Gravity _____		36,493		36,493
362	Special Collecting Structures _____				
363	Services to Customers _____				
364	Flow Measuring Devices _____				
365	Flow Measuring Installations _____				
370	Receiving Wells _____				
371	Pumping Equipment _____				
380	Treatment and Disposal Equipment _____	59,699			59,699
381	Plant Sewers _____	19,511			19,511
382	Outfall Sewer Lines _____				
389	Other Plant and Miscellaneous Equipment _____				
390	Office Furniture and Equipment _____				
391	Transportation Equipment _____				
392	Stores Equipment _____				
393	Tools, Shop and Garage Equipment _____				
394	Laboratory Equipment _____				
395	Power Operated Equipment _____				
396	Communication Equipment _____				
397	Miscellaneous Equipment _____				
398	Other Tangible Plant _____	81,371			81,371
	Total Wastewater Plant _____	\$ 272,949	\$ 36,493	\$ _____	\$ 309,442 *

* This amount should tie to sheet F-5.

UTILITY NAME: Environmental Protection Systems
 Of Pine Island, Inc.

YEAR OF REPORT
 DECEMBER 31, 2000

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	.025 %	\$ 16,892	\$	889	\$ 17,781
355	Power Generation Equipment		%	.025 %	17,905		712	18,617
360	Collection Sewers - Force		%	.025 %	29,119		1,158	30,277
361	Collection Sewers - Gravity		%	.037 %			1,350	1,350
362	Special Collecting Structures		%					
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment		%					
381	Plant Sewers		%	.025 %	37,742		1,492	39,234
382	Outfall Sewer Lines		%	.025 %	4,148		488	4,636
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%	.025 %	51,151		2,034	53,185
	Totals				\$ 156,957	\$	\$ 8,123	\$ 165,080 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	_____
711	Sludge Removal Expense	2465
715	Purchased Power	6465
716	Fuel for Power Production	_____
718	Chemicals	3931
720	Materials and Supplies	4679
730	Contractual Services:	
	Billing	_____
	Professional	6200
	Testing	1123
	Other	16642
740	Rents	10000
750	Transportation Expense	_____
755	Insurance Expense	730
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	_____
775	Miscellaneous Expenses	579
	Total Wastewater Operation And Maintenance Expense	\$ 52,814 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	424	431
					0

PUMPING EQUIPMENT

Lift Station Number	01	02	01	02		
Make or Type and nameplate data on pump	Hydro 5150 A010	Hydro 5150	Peabody 60	Barnes Cyc 110	Volt	
Year installed	1974	1975	1995	1995		
Rated capacity						
Size	1 1/2 HP	1 1/2 HP	1/2 HP	1/2 HP		
Power:						
Electric	X	X	X	X		
Mechanical						
Nameplate data of motor						

SERVICE CONNECTIONS

Size (inches)	4"	8"				
Type (PVC, VCP, etc.)	PVC	PVC				
Average length	25'	25'				
Number of active service connections	424					
Beginning of year	7					
Added during year	0					
Retired during year	431					
End of year						
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
	10"	8"						
Size (inches)	10"	8"						
Type of main	PVC	PVC						
Length of main (nearest foot)								
Beginning of year	3320	945						
Added during year	0	0						
Retired during year								
End of year	3320	945						

MANHOLES

Size (inches)	30"	30"	30"	30"
Type of Manhole				
Number of Manholes:				
Beginning of year	9	14	5	3
Added during year				
Retired during year				
End of Year	9	14	5	3

Environmental Protection Systems
UTILITY NAME: Of Pine Island, Inc

YEAR OF REPORT DECEMBER 31 2000
--

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer_____	Defiance		
Type_____	Contact Stabilization		
"Steel" or "Concrete"_____	Concrete		
Total Permitted Capacity_____	95,000		
Average Daily Flow_____	39,973		
Method of Effluent Disposal_____	Percolation / Evaporation Ponds		
Permitted Capacity of Disposal_____	95,000		
Total Gallons of Wastewater treated_____	14,590,000		

MASTER LIFT STATION PUMPS

Manufacturer_____	Hydro					
Capacity (GPM's)_____	95,000					
Motor:						
Manufacturer_____	Hydro					
Horsepower_____	1½ HP					
Power (Electric or Mechanical)_____	Electrical					

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	1.711		
February_____	1.59		
March_____	1.646		
April_____	1.314		
May_____	1.01		
June_____	.880		
July_____	.863		
August_____	.896		
September_____	.851		
October_____	.926		
November_____	1.28		
December_____	1.631		
Total for year_____	14,590,000		

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: Of Pine Island, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 143 Wastewater Treatment of Flow Data Only
2. Maximum number of ERCs* which can be served. 339 "
3. Present system connection capacity (in ERCs*) using existing lines. 339 "
4. Future connection capacity (in ERCs*) upon service area buildout. 15
5. Estimated annual increase in ERCs*. 15
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
Per PFC approval construction of lift station, force main, and line extension to interconnect with Lee County Regional Facility.
Estimated completion date winter 2002
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? N/A
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? 11/21/96
11. If the present system does not meet the requirements of DEP rules, submit the following: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # FLA) 14677

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.