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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

SU287-02-AR
Environmental Protection Systems of Pine Island, Inc.
3039 York Road
St. James City, FL 33956-2303

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
03 APR -2 AM 11:13
DIVISION OF
ECONOMIC REGULATION

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

Environmental Systems Of Pine Island Inc

(EXACT NAME OF UTILITY)

3039 York Road
St James City Fl 33956
Mailing Address

3039 York Road
St James City Fl Lee
Street Address County

Telephone Number 239-283-1144

Date Utility First Organized 3/29/69

Fax Number 239-283-4029

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Cherry Estates Inc
3039 York Road St James City Fl 33956

Name of subdivisions where services are provided: Cherry Estates

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Kevin J Cherry</u>	<u>President</u>	<u>Same As Above</u>	
Person who prepared this report: <u>John Ustica/Sue Hopper</u>	<u>CPA/Secretary</u>	<u>9280-5 College Pkwy Ft Myers Fl 33939</u> <u>Same As Above</u>	
Officers and Managers: <u>Kevin J Cherry</u>	<u>President</u>	<u>Same As Above</u>	<u>\$10,353</u>
<u>Sue Hopper</u>	<u>Secretary</u>	<u>Same As Above</u>	<u>\$ 9,284</u>
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Kevin J Cherry</u>	<u>40.86</u>	<u>Same As Above</u>	<u>\$</u>
<u>Richard G Cherry</u>	<u>25.98</u>	<u>" "</u>	<u>\$</u>
<u>Susan D Hopper</u>	<u>33.16</u>	<u>" "</u>	<u>\$</u>
			\$
			\$
			\$

UTILITY NAME: EPS Of Pine Island Inc

YEAR OF REPORT
DECEMBER 31, 2002

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ 67,148	\$ _____	\$ 67,148
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ _____	\$ 67,148	\$ _____	\$ 67,148
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ 83,348	\$ _____	\$ 83,348
Depreciation Expense _____	F-5	_____	8,123	_____	8,123
CIAC Amortization Expense _____	F-8	_____	(3,354)	_____	(3,354)
Taxes Other Than Income _____	F-7	_____	3,631	_____	3,631
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ _____	91,748	\$ _____	\$ 91,748
Net Operating Income (Loss) _____		\$ _____	\$(24,600)	\$ _____	\$(24,600)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income _____		_____	33.00	_____	33.00
Discount _____		_____	1.00	_____	1.00
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ _____	\$(24,566)	\$ _____	\$(24,566)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 307,442	\$ 307,442
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>181,326</u>	<u>173,203</u>
Net Utility Plant -----		\$ 126,116	\$ 134,239
Cash -----		59,180	12,038
Customer Accounts Receivable (141) -----		3,573	<u>2,884</u>
Other Assets (Specify): -----			
Pre Paid Insurance -----		228	<u>2282</u>
Cap Legal -----		30,347	24,751
Cap Acct -----		4,255	4,255
Cap Engineering -----		<u>19,916</u>	<u>19,916</u>
Total Assets -----		\$ <u>243,615</u>	\$ <u>198,335</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	500	500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		161,864	111,864
Retained Earnings (215) -----	F-6	<u>(75,917)</u>	<u>(51,351)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>86,447</u>	\$ <u>61,013</u>
Long Term Debt (224) -----	F-6		
Accounts Payable (231) -----			
Notes Payable (232) -----		100,581	77,633
Customer Deposits (235) -----			
Accrued Taxes (236) -----		3,022	2,990
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>53,565</u>	<u>56,699</u>
Total Liabilities and Capital -----		\$ <u>243,615</u>	\$ <u>198,335</u>

UTILITY NAME: EPS Of Pine Island Inc

YEAR OF REPORT DECEMBER 31, 2002

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ _____	\$ <u>307,442</u>	\$ _____	\$ <u>307,442</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>307,442</u>	\$ _____	\$ <u>307,442</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>173,203</u>	\$ _____	\$ <u>173,203</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>8,123</u>	\$ _____	\$ <u>8,123</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ _____	\$ <u>181,326</u>	\$ _____	\$ <u>181,326</u>

UTILITY NAME: EPS Of Pine Island Inc

YEAR OF REPORT DECEMBER 31, 2002

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	500	
Shares authorized _____	5000	
Shares issued and outstanding _____	5000	
Total par value of stock issued _____	.10	
Dividends declared per share for year _____	-0-	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (51,351)
Changes during the year (Specify):		
Net Loss _____		(24,566)
Balance end of year _____	\$ _____	\$ (75,917)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Balance end of year _____	\$ _____	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			\$ _____
Total _____			\$ N/A

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	3,022	_____	3,022
Other (Specify) <u>Corp Dues</u> _____	_____	550	_____	550
<u>Int Tax</u> _____	_____	59	_____	59
<u>_____</u>	_____	_____	_____	_____
Total Tax Expense _____	\$ _____	\$ <u>3,631</u>	\$ _____	\$ <u>3,631</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Cherry Builders</u>	\$ _____	\$ 24322	<u>Payroll Services</u>
<u>Rose Sundstrom</u>	\$ _____	\$ 4968	<u>Attorney</u>
<u>WW Water Inc</u>	\$ _____	\$ 6240	<u>Engineering</u>
<u>John Ustica</u>	\$ _____	\$ 4800	<u>CPA</u>
<u>Knott, Consoer</u>	\$ _____	\$ 626	<u>Attorney</u>
<u>Sunwest Waterway</u>	\$ _____	\$ 1068	<u>Maintenance</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: EPS Of Pine Island Inc

YEAR OF REPORT DECEMBER 31, 2002

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ 116,669	\$ 116,669
2) Add credits during year _____	\$ _____	\$ 220	\$ 220
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	116,889	116,889
6) Less Accumulated Amortization _____	_____	63,324	63,324
7) Net CIAC _____	\$ _____	\$ 53,565	\$ 53,565

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	2	\$ 110.00	\$ 220.00
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ 220.00

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ 59,970	\$ 59,970
Add Debits During Year: _____	_____	3,354	3,354
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ 63,324	\$ 63,324

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: EPS Of Pine Island Inc

YEAR OF REPORT DECEMBER 31, 2002

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	N/A	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

N/A

**WATER
OPERATING
SECTION**

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

UTILITY NAME: EPS Of Pine Island Inc

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. N/A
2. Maximum number of ERCs * which can be served. _____
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____
12. Water Management District Consumptive Use Permit # _____
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: EPS Of Pine Island Inc

YEAR OF REPORT DECEMBER 31, 2002

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	_____	_____	_____	_____
354	Structures and Improvements _____	35558	_____	_____	35558
355	Power Generation Equipment _____	28486	_____	_____	28486
360	Collection Sewers - Force _____	46324	_____	_____	46324
361	Collection Sewers - Gravity _____	36493	_____	_____	36493
362	Special Collecting Structures _____	_____	_____	_____	_____
363	Services to Customers _____	_____	_____	_____	_____
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____	_____
371	Pumping Equipment _____	_____	_____	_____	_____
380	Treatment and Disposal Equipment _____	59,699	_____	_____	59,699
381	Plant Sewers _____	19,511	_____	_____	19,511
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
390	Office Furniture and Equipment _____	_____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	81,371	_____	_____	81,371
	Total Wastewater Plant _____	\$ 307,442	\$ _____	\$ _____	\$ 307,442 *

* This amount should tie to sheet F-5.

UTILITY NAME: EPS Of Pine Island Inc

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	.025%	\$ 18670	\$ 889		\$ 19559
355	Power Generation Equipment		%	.025%	19329	712		20041
360	Collection Sewers - Force		%	.025%	31435	1158		32593
361	Collection Sewers - Gravity		%	.037%	2700	1350		4050
362	Special Collecting Structures		%					
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment		%	.025%	40726	1492		42218
380	Treatment and Disposal Equipment		%	.025%	5124	488		5612
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%	.025%	55219	2034		57253
	Totals				\$ 173203	\$ 8123		\$ 181326 *

* This amount should tie to Sheet F-5.

UTILITY NAME: EPS Of Pine Island INC

YEAR OF REPORT DECEMBER 31, 2002

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 4685
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	19637
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	3585
715	Purchased Power	6864
716	Fuel for Power Production	
718	Chemicals	5206
720	Materials and Supplies	
730	Contractual Services:	
	Billing	
	Professional	508
	Testing	1227
	Other	12024
740	Rents	10000
750	Transportation Expense	
755	Insurance Expense	3098
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	16514
	Total Wastewater Operation And Maintenance Expense	\$ 83348.00 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Number of r Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	439	441	
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			* Total	439	441

UTILITY NAME: EPS Of Pine Island Inc

YEAR OF REPORT DECEMBER 31, 2002

PUMPING EQUIPMENT

Lift Station Number	01	02	01	02		
Make or Type and nameplate data on pump	Hydro 5150 A01	Hydro 0 5150	Peabody 60	Barnes Cyc 110 Volt		
Year installed	1974	1975	1995	1995		
Rated capacity						
Size	1 1/2 HP	1 1/2 HP	1/2 HP	1/2 HP		
Power:						
Electric	X	X	X	X		
Mechanical						
Nameplate data of motor						

SERVICE CONNECTIONS

Size (inches)	4"					
Type (PVC, VCP, etc.)	PVC					
Average length	25'					
Number of active service connections	441					
Beginning of year	439					
Added during year	2					
Retired during year						
End of year	441					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains		
Size (inches)	10"	8"	8"	6"	4"		
Type of main	PVC	PVC	VCP	VCP			
Length of main (nearest foot)	1993	1707	11291	1350	674		
Beginning of year							
Added during year							
Retired during year							
End of year	1993	1707	11291	1350	674		

MANHOLES

Size (inches)	48"			
Type of Manhole				
Number of Manholes:				
Beginning of year	40			
Added during year				
Retired during year				
End of Year	40			

UTILITY NAME: EPS Of Pine Island INC

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, 2002

TREATMENT PLANT

Manufacturer _____	<u>Defiance</u>		
Type _____	<u>Contact Stabilization</u>		
"Steel" or "Concrete" _____	<u>Concrete</u>		
Total Permitted Capacity _____	<u>95,000</u>		
Average Daily Flow _____	<u>36,043</u>		
Method of Effluent Disposal _____	<u>Percolation/Evaporation Ponds</u>		
Permitted Capacity of Disposal _____	<u>95,000</u>		
Total Gallons of Wastewater treated _____	<u>13,156,000</u>		

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>Hydro</u>					
Capacity (GPM's) _____	<u>95,000</u>					
Motor:						
Manufacturer _____	<u>Hydro</u>					
Horsepower _____	<u>1 1/4 HP</u>					
Power (Electric or Mechanical) _____	<u>Electrical</u>					

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>1.431</u>		
February _____	<u>1.317</u>		
March _____	<u>1.441</u>		
April _____	<u>1.164</u>		
May _____	<u>1.047</u>		
June _____	<u>.878</u>		
July _____	<u>.797</u>		
August _____	<u>.794</u>		
September _____	<u>.858</u>		
October _____	<u>.944</u>		
November _____	<u>1.170</u>		
December _____	<u>1.315</u>		
Total for year _____	<u>13,156,000</u>		

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: EPS Of Pine Island Inc

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. 441
- 2. Maximum number of ERCs* which can be served. 479
- 3. Present system connection capacity (in ERCs*) using existing lines. 479
- 4. Future connection capacity (in ERCs*) upon service area buildout. 540
- 5. Estimated annual increase in ERCs*. 2

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
Per PFC approval construction of lift station, force main and line extension to interconnect with Lee County Regional Facility
Estimated completion date winter 2003

- 7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A
- 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? _____
- 9. Has the utility been required by the DEP or water management district to implement reuse? N/A
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? June 2002

- 11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # FLA014677

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

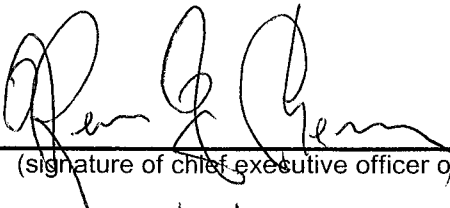
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified


1. 2. 3. 4.



(signature of chief executive officer of the utility) *

Date: 3/29/03

1. 2. 3. 4.



(signature of chief financial officer of the utility) *

Date: 3/29/03

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.