

**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of Less Than \$200,000 Each)

# ANNUAL REPORT

SU288-07-AR  
Colony Park Utilities, Inc

Exact Legal Name of Respondent

1375  
Certificate Number(s)

Submitted To The  
**STATE OF FLORIDA**



**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2007**

Form PSC/ECR 006-W (Rev. 12/99)

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
09 MAY 20 PM 2:53  
DIVISION OF  
ECONOMIC REGULATION

REFILED 3/19/09

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION		PAGE
Identification		F-2
Income Statement		F-3
Comparative Balance Sheet		F-4
Gross Utility Plant		F-5
Accumulated Depreciation and Amortization of Utility Plant		F-5
Capital Stock		F-6
Retained Earnings		F-6
Proprietary Capital		F-6
Long Term Debt		F-6
Tax Expense		F-7
Payment for Services Rendered by Other Than Employees		F-7
Contributions in Aid of Construction		F-8
Cost of Capital Used for AFUDC Calculation		F-9
Capital Structure Adjustments		F-10
WATER OPERATING SECTION		PAGE
Water Utility Plant Accounts		W-1
Analysis of Accumulated Depreciation by Primary Account - Water		W-2
Water Operation and Maintenance Expense		W-3
Water Customers		W-3
Pumping and Purchased Water Statistics and Mains		W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping		W-5
Sources of Supply and Water Treatment Facilities		W-6
General Water System Information		W-7
WASTEWATER OPERATING SECTION		PAGE
Wastewater Utility Plant Accounts		S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater		S-2
Wastewater Operation and Maintenance Expense		S-3
Wastewater Customers		S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes		S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics		S-5
General Wastewater System Information		S-6
VERIFICATION SECTION		PAGE
Verification		V-1

# FINANCIAL SECTION

REFILED 5/14/09

REPORT OF

Colony Park Utilities, Inc 2007

8329 BOYLA CT  
WILDERMERE, FL 34786  
Mailing Address

6786 MANGROVE DAIVE  
MERRITT ISLAND, FL 32953  
Street Address

BREVARD  
County

Telephone Number 321-453-1400 Date Utility First Organized 8-9-1974

Fax Number 321-453-1400 E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual  Sub Chapter S Corporation  1120 Corporation  Partnership

Name, Address and Phone where records are located: 6786 MANGROVE DAIVE  
MERRITT ISLAND, FL 32953

Name of subdivisions where services are provided: COLONY PARK MHV

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: MICHAEL ABRAMOWITZ	OFFICER	8329 BOYLA CT WILDERMERE, FL 34786	
Person who prepared this report: ROBERT DODRILL	REGULATORY CONSULTANT	2307 AMHERST AVE ORLANDO, FL 32804	
Officers and Managers: GARRETT GRABARNICK	OFFICER	5000 COLLINS BLVD MIAMI, BCH, FL 33140	\$ \$ \$ \$ \$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
MICHAEL ABRAMOWITZ	50%		\$ \$ \$ \$ \$
GARRETT GRABARNICK	50%		\$ \$ \$ \$ \$

UTILITY NAME: \_\_\_\_\_

Colony Park Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2007

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ N/A	\$ 41,499	\$ N/A	\$ 41,499
Commercial -----					
Industrial -----					
Multiple Family -----					
Guaranteed Revenues -----					
Other (Specify) -----					
Total Gross Revenue -----		\$ N/A	\$ 41,499	\$ N/A	\$ 41,499
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$	\$ 51,867	\$	\$ 51,867
Depreciation Expense -----	F-5		4,793		4,793
CIAC Amortization Expense -----	F-8		-0-		-0-
Taxes Other Than Income -----	F-7		3,312		3,312
Income Taxes -----	F-7		-0-		-0-
Total Operating Expense -----		\$	59,972		\$ 59,972
Net Operating Income (Loss)		\$	(18,473)	\$	(18,473)
Other Income:					
Nonutility Income -----		\$		\$	\$
-----					
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$		\$	\$
Interest Expense -----					
-----					
Net Income (Loss)		\$	(18,473)	\$	(18,473)

REFILED 5/19/09

UTILITY NAME: Colony Park Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2007

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>197,255</u>	\$ <u>195,636</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>130,551</u>	<u>140,238</u>
Net Utility Plant _____		\$ <u>66,704</u>	\$ <u>55,398</u>
Cash _____			
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____			
		<u>1,710</u>	<u>1,710</u>
<u>2005 PURCHASE - PROPOSED ACQUISITION ADJUSTMENT</u>			<u>444,602</u>
Total Assets _____		\$ <u>68,414</u>	\$ <u>501,710</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	<u>9,000</u>	<u>9,000</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>86,098</u>	<u>27,000</u>
Retained Earnings (215) _____	F-6	<u>(103,624)</u>	<u>(85,151)</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>( 8,526 )</u>	\$ <u>( 49,151 )</u>
Long Term Debt (224) _____	F-6	\$ <u>76,940</u>	\$ <u>550,861</u>
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8		
Total Liabilities and Capital _____		\$ <u>68,414</u>	\$ <u>501,710</u>

REFILED 5/19/09



UTILITY NAME: Colony Park Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2007

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ _____	\$ <u>197,255</u>	\$ _____	\$ <u>197,255</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>197,255</u>	\$ _____	\$ <u>197,255</u>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>140,238</u>	\$ _____	\$ <u>140,238</u>
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>4,793</u>	\$ _____	\$ <u>4,793</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ <u>4,793</u>	\$ _____	\$ <u>4,793</u>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ <u>2,652</u>	\$ _____	\$ <u>2,652</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) <u>FPSC D# 080104-SU</u>	_____	<u>11,828</u>	_____	<u>11,828</u>
Total Debits _____	\$ _____	\$ <u>14,480</u>	\$ _____	\$ <u>14,480</u>
Balance End of Year _____	\$ _____	\$ <u>130,551</u>	\$ _____	\$ <u>130,551</u>

Colony Park Utilities, Inc

UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT DECEMBER 31, 2007
-------------------------------------

**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ 1	_____
Shares authorized _____	9,000	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	9,000	_____
Dividends declared per share for year _____	_____	_____

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ ( 85,151 )
Changes during the year (Specify): 2007 NET INCOME (LOSS)	_____	( 18,473 )
_____	_____	_____
Balance end of year _____	\$ _____	\$ ( 103,624 )

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year _____ N/A	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
LT DEBT PRORATA D# 080104-SU	_____	_____	\$ 76,940
_____	_____	_____	_____
Total _____	_____	_____	\$ 76,940

UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT DECEMBER 31, 2007
-------------------------------------

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax	_____	_____	_____	_____
Local property tax	_____	549	_____	549
Regulatory assessment fee	_____	1,867	_____	1,867
Other (Specify)	_____	_____	_____	_____
P/R TAX	_____	896	_____	896
Total Tax Expense	\$ _____	\$ 3,312	\$ _____	\$ 3,312

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
TOTAL BANK INSURANCE	\$ _____	\$ 1,394	UTILITY RELATED INS.
DUMONT	\$ _____	\$ 772	CHEMICALS
FLA POWER & LIGHT	\$ _____	\$ 7,306	PURCHASED POWER
OPERATOR - JERRY	\$ _____	\$ 6,000	OPERATOR SERVICES
SOS SEPIC	\$ _____	\$ 4,373	SLUDGE Hauling
FLOWERS CHEM. LAB	\$ _____	\$ 1,275	TESTING SERVICES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

REFILED 5/19/09

UTILITY NAME: Colony Park Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2004

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ <u>23,500</u>	\$ <u>23,500</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	<u>23,500</u>	<u>23,500</u>
7) Net CIAC _____	\$ _____	\$ <u>-0-</u>	\$ <u>-0-</u>

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ <u>23,500</u>	\$ <u>23,500</u>
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ <u>23,500</u>	\$ <u>23,500</u>

REFILED 5/19/09

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Colony Park Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2007

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	<u>N/A</u> %	_____ %	<u>N/A</u> %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	<u>N/A.</u> %
Commission Order Number approving AFUDC rate:	_____



# **WATER OPERATING SECTION**

**Note:** This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER  
OPERATING  
SECTION**



UTILITY NAME: Colony Park Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2007

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
	<i>COMPOSITE</i>		T 55,735	2,652	57,354
351	Organization	\$ -	\$A 4,271	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	30,479			30,479
354	Structures and Improvements	144,965	T (114,808)		30,157
355	Power Generation Equipment				
360	Collection Sewers - Force		T 28,128		28,128
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers		T 500		500
364	Flow Measuring Devices		T 3,500		3,500
365	Flow Measuring Installations				
370	Receiving Wells		T 13,066		13,066
371	Pumping Equipment	16,138	T (12,602)		3,536
380	Treatment and Disposal Equipment		T 27,546		27,546
381	Plant Sewers		T 1,789		1,789
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	4,054	T (2,854)		1,200
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 195,636	\$A 4,271	\$ 2,652	\$ 197,255*

T - 0 -

\* This amount should tie to sheet F-5.

REFILED 5/19/09

Colony Park Utilities, Inc

UTILITY NAME:

YEAR OF REPORT  
DECEMBER 31, 2007

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	SEE S-2/1 ALLOCATIONS & Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i)
	<i>COMPOSITE PLANT</i>							
354	Structures and Improvements	33.2	%	3.01	\$ 123,979	51,704	1,726	\$ 53,430
355	Power Generation Equipment	27	%	3.7		(111,755)	1,116	13,370
360	Collection Sewers - Force		%					
361	Collection Sewers - Gravity	40	%	2.50		15,806	703	16,509
362	Special Collecting Structures		%					
363	Services to Customers	35	%	2.86		237	14	251
364	Flow Measuring Devices	5	%	20.00		8,650	-0-	8,650
365	Flow Measuring Installations		%					
370	Receiving Wells	15	%	6.67		7,606	879	8,478
371	Pumping Equipment	15	%	6.67	12,205	(12,087)	236	354
380	Treatment and Disposal Equipment		%					
381	Plant Sewers	15	%	6.67		27,546	-0-	27,546
382	Outfall Sewer Lines	15	%	6.67		637	119	756
388	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67	4,054	(2,824)	7	1,237
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 140,238	\$ 14,480	\$ 4,793	\$ 130,551

\* This amount should tie to Sheet F-5.

REFILED  
S/19/09

# Colony Park Utilities 2007 Depreciation Analysis

RDoddrill

	A/D Beginning	(a)	(b-1)	(b-2)	NET	(c)	(d)	(e)	(f)	Accum Dep
	Balance	- Allocations	+ Allocations	Allocations	PSC Adjust.	Retirement	TOTAL DR	DepEx	Creds	Balance
351 Composite	0			66,184	(11,828)	(2,652)	51,704	1,726		53,430
354 Structures	123,979	(123,979)		12,224			(111,755)	1,116		13,340
355 Collect Sewers				15,806			0	703		0
360							15,806			16,509
361							0			0
362							0			0
363 Services				237			237	14		251
364 Flow Devices				8,650			8,650			8,650
365							0			0
370 Receiving Wells				7,606			7,606	872		8,478
371 Pumping Eq.	12,205	(12,205)		118			(12,087)	236		354
380 Treat & Disp Eq				27,546			27,546			27,546
381 Plant Sewers				637			637	119		756
382							0			0
389							0			0
390							0			0
391							0			0
392							0			0
393 Tools and Eq.	4,054	(4,054)		1,230			(2,824)	7		1,237
395							0			0
<b>TOTAL</b>	<b>140,238</b>	<b>(140,238)</b>	<b>140,238</b>	<b>0</b>	<b>(11,828)</b>	<b>(2,652)</b>	<b>(14,480)</b>	<b>4,793</b>	<b>\$130,551</b>	<b>^</b>

S-2/1

*REFILED*  
5/19/09

UTILITY NAME: Colony Park Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2007

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	11,703
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	4,373
715	Purchased Power	7,306
716	Fuel for Power Production	
718	Chemicals	772
720	Materials and Supplies	3,205
730	Contractual Services:	
	Billing	1,672
	Professional	6,000
	Testing	1,275
	Other	6,587
740	Rents	
750	Transportation Expense	
755	Insurance Expense	1,394
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	312
770	Bad Debt Expense	
775	Miscellaneous Expenses	7,258
	Total Wastewater Operation And Maintenance Expense	\$ 51,867 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	300	300	300
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			300	300	300

\*\* D = Displacement  
C = Compound  
T = Turbine

REFILED 5/19/09

UTILITY NAME: Colony Park Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2007

**PUMPING EQUIPMENT**

Lift Station Number <u>HYDROMATIC</u>	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump <u>S4N50CM 2.4</u>	<u>2</u>	_____	_____	_____	_____	_____
Year installed <u>2007</u>	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric <u>220</u>	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

**SERVICE CONNECTIONS**

Size (inches) <u>INFO</u>	<u>NOT AVAILABLE</u>	<u>AT THIS TIME</u>	_____	_____	_____
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____

**COLLECTING AND FORCE MAINS**

	Collecting Mains				Force Mains			
Size (inches) <u>4"</u>	_____	_____	_____	_____	_____	_____	_____	_____
Type of main <u>PVC</u>	_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

**MANHOLES**

Size (inches) <u>6"</u>	_____	_____	_____
Type of Manhole <u>PVC</u>	_____	_____	_____
Number of Manholes:	_____	_____	_____
Beginning of year <u>30</u>	_____	_____	_____
Added during year _____	_____	_____	_____
Retired during year _____	_____	_____	_____
End of Year <u>30</u>	_____	_____	_____

REFILED 5/19/09

UTILITY NAME: Colony Park Utilities, Inc

SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT  
DECEMBER 31, 2007

**TREATMENT PLANT**

Manufacturer _____	_____	<u>MARLOFF</u>	_____
Type _____	_____	<u>CONCRETE</u>	_____
"Steel" or "Concrete" _____	_____	<u>CONCRETE</u>	_____
Total Permitted Capacity _____	_____	<u>.070</u>	_____
Average Daily Flow _____	_____	<u>.027</u>	_____
Method of Effluent Disposal _____	_____	<u>PERC POND</u>	_____
Permitted Capacity of Disposal _____	_____	<u>.125</u>	_____
Total Gallons of Wastewater treated _____	_____	<u>.321</u>	_____

**MASTER LIFT STATION PUMPS**

Manufacturer _____	_____	<u>INFO NOT AVAILABLE AT THIS TIME</u>	_____	_____	_____
Capacity (GPM's) _____	_____		_____	_____	_____
Motor:					
Manufacturer _____	_____				
Horsepower _____	_____				
Power (Electric or Mechanical) _____	_____				

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>.021</u>		<u>.021</u>
February _____	<u>.023</u>		<u>.023</u>
March _____	<u>.020</u>		<u>.020</u>
April _____	<u>.022</u>		<u>.022</u>
May _____	<u>.019</u>	<u>N/A</u>	<u>.019</u>
June _____	<u>.031</u>		<u>.031</u>
July _____	<u>.034</u>		<u>.034</u>
August _____	<u>.033</u>		<u>.033</u>
September _____	<u>.027</u>		<u>.027</u>
October _____	<u>.036</u>		<u>.036</u>
November _____	<u>.031</u>		<u>.031</u>
December _____	<u>.024</u>		<u>.024</u>
Total for year _____	<u>.321</u>		<u>.321</u>

If Wastewater Treatment is purchased, indicate the vendor: N/A

UTILITY NAME: Colony Park Utilities, Inc  
 SYSTEM NAME: COLONY PARK MHV

YEAR OF REPORT  
 DECEMBER 31, 2007

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served. APPROX 300
2. Maximum number of ERCs\* which can be served. UNKNOWN AT THIS TIME
3. Present system connection capacity (in ERCs\*) using existing lines. " " " "
4. Future connection capacity (in ERCs\*) upon service area buildout. " " " "
5. Estimated annual increase in ERCs\*. " " " "
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
NOTE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No  
 If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No  
 If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? 7-23-07
11. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? "
  - d. Attach plans for funding the required upgrading. "
  - e. Is this system under any Consent Order with DEP? "
12. Department of Environmental Protection ID # FLA 010377

\* An ERC is determined based on one of the following methods:  
 (a) If actual flow data are available from the preceding 12 months:  
 Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
 (b) If no historical flow data are available use:  
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000) / 365\ days / 280\ gallons\ per\ day).$

REFILED 5/19/09

UTILITY NAME: Colony Park Utilities, Inc

YEAR OF REPORT  
DECEMBER 31, 2007

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES     NO    1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES     NO    2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES     NO    3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES     NO    4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

- 1.
- 2.
- 3.
- 4.

*[Handwritten Signature]* 5/14/09  
 (signature of Chief Executive Officer of the utility)

Date: \_\_\_\_\_

- 1.
- 2.
- 3.
- 4.

\_\_\_\_\_  
(signature of Chief Financial Officer of the utility)

Date: \_\_\_\_\_

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

REFILED 5/19/09



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class C**

Company: **Colony Park Utilities, Inc**

For the Year Ended December 31, **2007**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 41,499	\$ 41,499	\$ -0-
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
<b>Total Wastewater Operating Revenue</b>	<b>\$ 41,499</b>	<b>\$ 41,499</b>	<b>\$ -0-</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<u>N/A</u>	<u>N/A</u>	<u>-</u>
<b>Net Wastewater Operating Revenues</b>	<b>\$ 41,499</b>	<b>\$ 41,499</b>	<b>\$ -0-</b>

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

REFILED 5/19/09