

CLASS "A" OR "B"

OFFICIAL COPY
Public Service Commission
190 West Washington Street, 10th Floor, Tallahassee, Florida 32301-3000

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

SU291-07-AR

MID COUNTY SERVICES INC

Exact Legal Name of Respondent

081-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

RECEIVED
PUBLIC SERVICE COMMISSION
TALLAHASSEE, FLORIDA
NOV 14 2007

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-2007

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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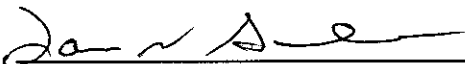
EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
X	X	X	X



 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.

 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-07

MID COUNTY SERVICES INC
(Exact Name of Utility)

County: **Pinellas County**

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: **847-498-6440**

E Mail Address: **NONE**

WEB Site: **NONE**

Sunshine State One-Call of Florida, Inc. Member Number **MCS486**

Name and address of person to whom correspondence concerning this report should be addressed:

WILLIAM SCHERER
2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: **847-498-6440**

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: **847-498-6440**

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: **08/19/68**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
LISA CROSSETT	CHIEF OPERATING OFFICER		OPERATIONS
JOHN HOY	CHIEF REGULATORY OFFICER		RATE CASE
RICK DURHAM	REGIONAL VP		OPERATIONS
PATRICK FLYNN	REGIONAL DIRECTOR		OPERATIONS
CHRISTINE KIM	MANAGER, CORPORATE ACCOUNTING		FINANCIAL

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	The utility was formed in 1968 to provide sewer service to a small subdivision in Pinellas County. When purchased the Company serves approximately 5,500 customers
B.	The Utility supplies sewer services.
C.	Provide adequate sewerage and disposal services and earn a fair return
D.	Sewer division only
E.	Approximately 100 customers per year until build out.
F.	There have been no major transaction during the year.

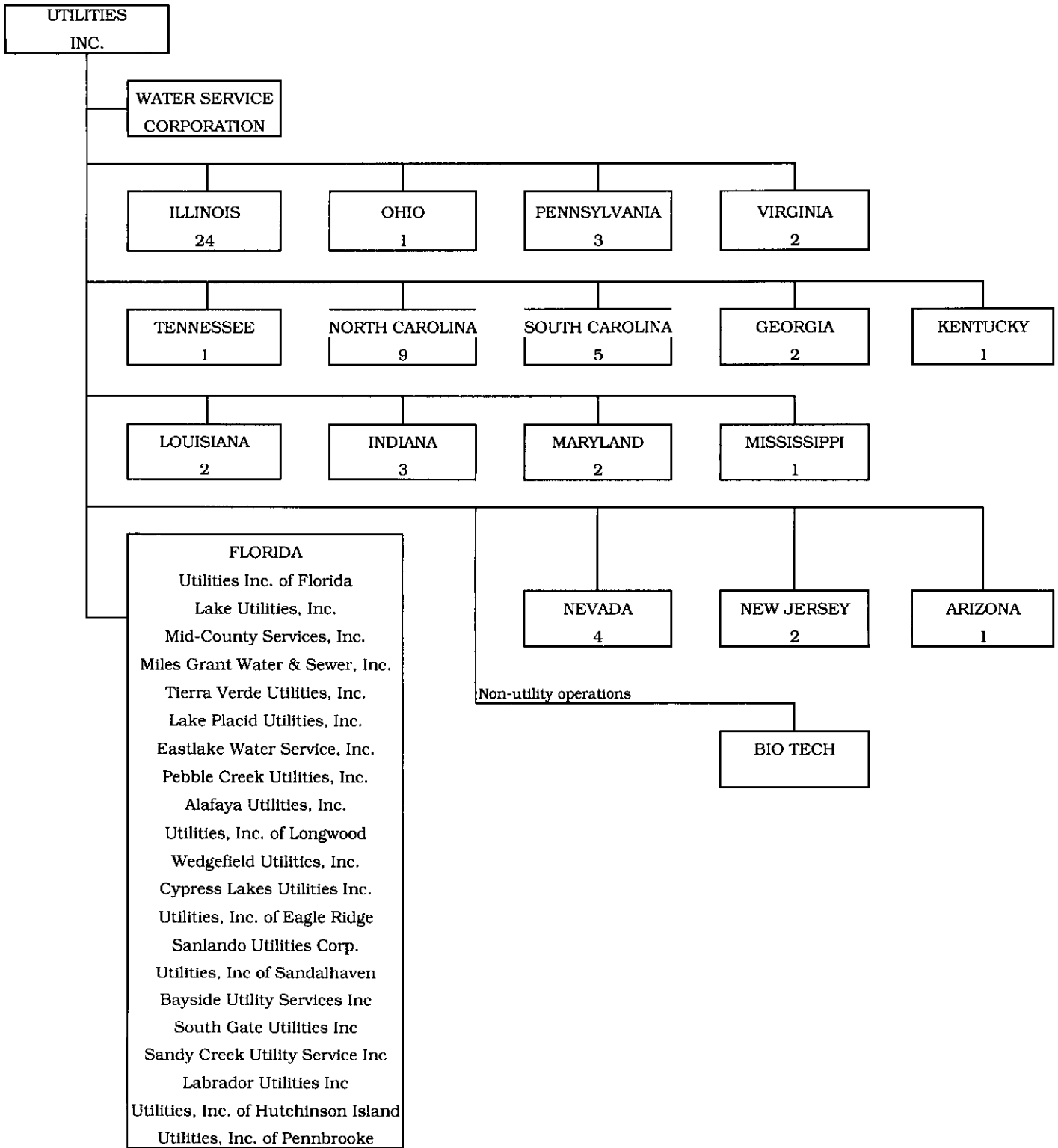
PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2007

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b)

<p>UTILITIES, INC. -- PARENT COMPANY</p> <p>WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST SERVICES REQUIRED BY UTILITY.</p> <p>UTILITIES INC. of FLORIDA -- PROVIDES OFFICE PERSONNEL AND ADMINISTRATIVE STAFF</p> <p>SEE ATTACHED</p>
--

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
LAWRENCE N SCHUMACHER	CEO & PRESIDENT		\$ NONE
LISA A CROSSETT	VP OPERATIONS		NONE
JOHN HOY	VP REGULATORY		NONE
STEVEN M LUBERTOZZI	VP & TREASURER		NONE
JOHN R STOVER	VP & SECRETARY		NONE
RICK DURHAM	REGIONAL VP		NONE

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JOHN M STOKES	DIRECTOR	1	\$ NONE
LAWRENCE N SCHUMACHER	DIRECTOR	1	NONE

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)	
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$		

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
JOHN M STOKES	DIRECTOR	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
LAWRENCE N SCHUMACHER	PRESIDENT & CEO	DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
LISA A CROSSETT	VP OPERATIONS	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN HOY	VP REGULATORY	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
STEVEN M LUBERTOZZI	VP & TREASURER	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN R STOVER	VP & SECRETARY	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
RICK DURHAM	REGIONAL VP	OFFICER	UTILITIES INC & SUBSIDIARIES ALTAMONTE SPRINGS, FL

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS WHICH ARE	\$ _____		\$ _____			
A BYPRODUCT, COPRODUCT	_____		_____			
OR JOINT PRODUCT	_____		_____			
RESULTING FROM	_____		_____			
PROVIDING WATER	_____		_____			
AND/OR SEWER SERVICE.	_____		_____			
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	_____		_____			
	_____		_____			
	_____		_____			

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

-management, legal and accounting services	-material and supplies furnished
-computer services	-leasing of structures, land, and equipment
-engineering & construction services	-rental transactions
-repairing and servicing of equipment	-sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
WATER SERVICE CORP	Operators Salaries & Benefits	Continuous	Purchased	229,325
	Insurance	Continuous	Purchased	56,501
	Computer Operations	Continuous	Purchased	385
	Supplies & Postage	Continuous	Purchased	2,690
	Outside Services	Continuous	Purchased	14,846
	Management Services	Continuous	Purchased	13,511
	Office Salaries & Benefits	Continuous	Purchased	76,951
	Payroll Taxes	Continuous	Purchased	22,185

UTILITY NAME: MID COUNTY SERVICES INC

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "\$".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR ENDEEL 31-Dec-07		\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
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		_____	_____	_____	_____
		_____	_____	_____	_____

FINANCIAL SECTION

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 6,367,224	\$ 6,675,886
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,933,917	2,154,030
Net Plant			\$ 4,433,307	\$ 4,521,856
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 4,433,307	\$ 4,521,856
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ -	\$ -
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	60	60
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	246	3,140
145	Accounts Receivable from Associated Companies	F-12	-	(337,716)
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		-	-
161	Stores Expense		-	-
162	Prepayments		5,758	15,900
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 6,064	\$ (318,616)

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	125,310	116,040
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		213,949	215,039
	Total Deferred Debits		\$ 339,259	\$ 331,079
	TOTAL ASSETS AND OTHER DEBITS		\$ 4,778,630	\$ 4,534,319
* Not Applicable for Class B Utilities				

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15	-	-
202,205 *	Capital Stock Subscribed		-	-
203,206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		4,471,480	4,471,480
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	(1,997,382)	(2,037,917)
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 2,474,598	\$ 2,434,063
LONG TERM DEBT				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	-	477,239
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ -	\$ 477,239
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		21,864	52,882
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	460,426	(178,082)
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		-	-
236	Accrued Taxes	W/S-3	30,385	35,614
237	Accrued Interest	F-19	-	-
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ 512,675	\$ (89,586)

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ -	\$ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 3,023,094	\$ 3,027,089
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,585,154	1,662,665
Total Net C.I.A.C.			\$ 1,437,939	\$ 1,364,424
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 311,046	\$ 300,619
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		42,373	47,560
Total Accumulated Deferred Income Tax			\$ 353,419	\$ 348,179
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 4,778,631	\$ 4,534,319

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,394,791	\$ 1,624,065
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	-	-
Net Operating Revenues			\$ 1,394,791	\$ 1,624,065
401	Operating Expenses	F-3(b)	\$ 1,280,049	\$ 1,308,990
403	Depreciation Expense:	F-3(b)	\$ 226,201	\$ 221,787
	Less: Amortization of CIAC	F-22	(87,505)	(80,055)
Net Depreciation Expense			\$ 138,696	\$ 141,732
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	101,845	104,113
409	Current Income Taxes	W/S-3	(97,111)	6,201
410.10	Deferred Federal Income Taxes	W/S-3	23,317	(10,206)
410.11	Deferred State Income Taxes	W/S-3	4,840	(1,746)
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 1,451,636	\$ 1,549,084
Net Utility Operating Income			\$ (56,845)	\$ 74,981
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	7,500
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction		955	998
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (55,890)	\$ 83,479

* For each account, Column e should agree with Cloumr f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ -	\$ 1,624,065	\$ -
-	-	-
\$ -	\$ 1,624,065	\$ -
\$ -	\$ 1,308,990	\$ -
-	221,787	-
-	(80,055)	-
\$ -	\$ 141,732	\$ -
-	-	-
-	-	-
-	104,113	-
-	6,201	-
-	(10,206)	-
-	(1,746)	-
-	-	-
-	-	-
-	-	-
\$ -	\$ 1,549,084	\$ -
\$ -	\$ 74,981	\$ -
-	-	-
-	7,500	-
-	-	-
-	998	-
\$ -	\$ 83,479	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: MID COUNTY SERVICES INC

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ <u>(55,890)</u>	\$ <u>83,479</u>
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
			1,618	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ <u>1,618</u>	\$ <u>-</u>
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$ -	\$ -
409.20	Income Taxes		-	-
410.20	Provision for Deferred Income Taxes		-	-
411.20	Provision for Deferred Income Taxes - Credit		-	-
412.20	Investment Tax Credits - Net		-	-
412.30	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ <u>-</u>	\$ <u>-</u>
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ <u>145,089</u>	\$ <u>124,014</u>
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ <u>145,089</u>	\$ <u>124,014</u>
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.30	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ <u>-</u>	\$ <u>-</u>
NET INCOME			\$ <u>(199,361)</u>	\$ <u>(40,535)</u>

Explain Extraordinary Income:

NONE

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ -	\$ 6,397,191
	Less:			
	Nonused and Useful Plant (1)			-
108	Accumulated Depreciation	F-8	-	2,154,030
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	-	3,027,089
252	Advances for Construction	F-20		-
Subtotal			\$ -	\$ 1,216,072
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	-	1,662,665
Subtotal			\$ -	\$ 2,878,737
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		-
	Working Capital Allowance (3)			163,624
	Other (Specify):			-
				-
				-
RATE BASE			\$	\$ 3,042,360
NET UTILITY OPERATING INCOME			\$	\$ 74,981
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)				2.46%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,301,996	42.80%	11.46%	4.90%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	1,479,798	48.64%	6.65%	3.23%
Short Term Debt	127,427	4.19%	1.22%	0.05%
Customer Deposits	-	0.00%	0.00%	0.00%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	133,139	4.38%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ 3,042,360	100.00%		8.18%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been establish

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>11.46%</u>
Commission order approving Return on Equity:	<u>PSC-06-0254-SU</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

MID COUNTY SERVICES INC

UTILITY NAME:

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (I) ADJUSTMENTS SPECIFIC (e)	OTHER (I) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 158,372,419	\$ -	\$ -	\$ -	\$ (157,070,423)	\$ 1,301,996
Preferred Stock	-	-	-	-	-	-
Long Term Debt	180,000,000	-	-	-	(178,520,202)	1,479,798
Short Term Debt	15,500,000	-	-	-	(15,372,573)	127,427
Customer Deposits	-	-	-	-	-	-
Tax Credits - Zero Cost	-	-	-	-	-	-
Tax Credits - Weighted Cost	-	-	-	-	-	-
Deferred Inc. Taxes	133,139	-	-	-	-	133,139
Other (Explain) Short Term Debt	-	-	-	-	-	-
Total	\$ 354,005,558	\$ -	\$ -	\$ -	\$ (350,963,198)	\$ 3,042,360

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT 31-Dec-07

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ -	\$ 6,397,191	\$ -	\$ 6,397,191
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-	112,676	166,019	278,695
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ -	\$ 6,509,867	\$ 166,019	\$ 6,675,886

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment NONE	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization Accruals charged during year	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ -	\$ 1,933,917	\$ -	\$ 1,933,917
Credit during year:				
Accruals charged to:				
Account 108.1	\$ -	\$ 221,787	\$ -	\$ 221,787
Account 108.2				
Account 108.3				
Other Accounts (specify):				
Commission Ordered Adjustments	-	149,554		149,554
Salvage				
Other Credits (Specify):				
Total Credits	\$ -	\$ 371,341	\$ -	\$ 371,341
Debits during year:				
Book cost of plant retired	-	13,466		13,466
Cost of Removal				
Other Debits (specify):				
Commission Ordered Adjustments		137,762		137,762
Total Debits	\$ -	\$ 151,228	\$ -	\$ 151,228
Balance end of year	\$ -	\$ 2,154,030	\$ -	\$ 2,154,030
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ -	\$ -	\$ -	\$ -
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):				
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT 31-Dec-07

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Docket No. 060254-SU	\$ -	766	\$ 17,378
Total	\$ -		\$ 17,378

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Electric Deposit	\$ 60
Total Special Deposits	\$ 60
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT 31-Dec-07

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <u>NONE</u> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____ -
UTILITY INVESTMENTS (Account 124): <u>NONE</u> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Utility Investment		\$ _____ -
OTHER INVESTMENTS (Account 125): <u>NONE</u> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Other Investment		\$ _____ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <u>NONE</u> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ - _____ _____ _____ _____ _____
Total Special Funds		\$ _____ -

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT
31-Dec-07

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ -
Wastewater	3,140
Other	
Total Customer Accounts Receivable	\$ 3,140
OTHER ACCOUNTS RECEIVABLE (Account 142):	
_____	\$ _____
_____	_____
_____	_____
Total Other Accounts Receivable	\$ -
NOTES RECEIVABLE (Account 144):	
_____	\$ _____
_____	_____
_____	_____
Total Notes Receivable	\$ -
Total Accounts and Notes Receivable	\$ 3,140
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$ -
Add: Provision for uncollectibles for current year	\$ _____
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
Total Additions	\$ -
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
Total accounts written off	\$ -
Balance end of year	\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 3,140

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
<u>A/R - Associated Companies (credit balance)</u>	\$ <u>(337,716)</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u><u>(337,716)</u></u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
<u>NONE</u>	_____ %	\$ _____ -
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ <u><u>-</u></u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
<u>NONE</u>	\$ _____ -
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u><u>-</u></u>

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT 31-Dec-07

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>-</u>	\$ <u>-</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>-</u>	\$ <u>-</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>-</u>

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Docket No. 060254-SU	\$ 17,378	\$ 114,990
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>17,378</u>	\$ <u>114,990</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE	\$ 9,366	\$ 1,053
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>9,366</u>	\$ <u>1,053</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>-</u>	\$ <u>-</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>26,744</u>	\$ <u>116,043</u>

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT 31-Dec-07

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ 0.25
Shares authorized		-
Shares issued and outstanding		2,000
Total par value of stock issued	_____ %	\$ 500
Dividends declared per share for year	_____ %	\$ -
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ -
Shares authorized		-
Shares issued and outstanding		-
Total par value of stock issued	_____ %	\$ -
Dividends declared per share for year	_____ %	\$ -

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %		\$ -
	_____ %		
	_____ %		
	_____ %		
	_____ %		
	_____ %		
	_____ %		
	_____ %		
	_____ %		
	_____ %		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (1,997,382)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____
	Total Debits:	\$ -
435	Balance Transferred from Income	\$ (40,535)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ -
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ -
215	Year end Balance	\$ (2,037,917)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ (2,037,917)
Notes to Statement of Retained Earnings: Retained earnings is currently a debit balance.		

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT 31-Dec-07

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Advances from Utilities, Inc.	\$ 477,239
Total	\$ <u>477,239</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	0.00% %	NONE	\$ -
Total			\$ <u>-</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: MID COUNTY SERVICES INC

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

Report each account payable separately. (a)	TOTAL (b)
WATER SERVICE CORPORATION (debit balance)	\$ (178,082)
Total	\$ (178,082)

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UTILITY NAMI MID COUNTY SERVICES INC

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ -		\$ -	\$ -	\$ -
Total Account 237.1	\$ -		\$ -	\$ -	\$ -
NONE	\$ -		\$ -	\$ -	\$ -
Total Account 237.2	\$ -		\$ -	\$ -	\$ -
Total Account 237 (1)	\$ -		\$ -	\$ -	\$ -
INTEREST EXPENSE:					
Other Short Term Interest Expense		427	(407)		
Intercompany Interest		427	124,421		
Net Interest Expensed to Account No. 427 (2)			\$ 124,014		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
 (2) Must agree to F-3 (c), Current Year Interest Expense

YEAR OF REPORT
31-Dec-07

UTILITY NAME MID COUNTY SERVICES INC

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ -				\$ -
Total	\$ -				\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT 31-Dec-07

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
<u>NONE</u>	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____ -

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u> -</u>	\$ <u> 3,023,094</u>	\$ <u> -</u>	\$ <u> 3,023,094</u>
Add credits during year:	\$ <u> -</u>	\$ <u> 3,995</u>	\$ <u> -</u>	\$ <u> 3,995</u>
Less debit charged during the year	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>
Total Contribution In Aid of Construction	\$ <u> -</u>	\$ <u> 3,027,089</u>	\$ <u> -</u>	\$ <u> 3,027,089</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u> -</u>	\$ <u> 1,585,154</u>	\$ <u> -</u>	\$ <u> 1,585,154</u>
Debits during the year:	\$ <u> -</u>	\$ <u> 118,151</u>	\$ <u> -</u>	\$ <u> 118,151</u>
Credits during the year	\$ <u> -</u>	\$ <u> 40,640</u>	\$ <u> -</u>	\$ <u> 40,640</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u> -</u>	\$ <u> 1,662,665</u>	\$ <u> -</u>	\$ <u> 1,662,665</u>

UTILITY NAME:

MID COUNTY SERVICES INC

YEAR OF REPORT
31-Dec-07

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (40,535)
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		2,896
Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		7,406
Net Change - Rate Case		3,152
Excess Tax Depreciation over Book Depreciation		50,330
Current FIT		5,295
Deferred FIT		(10,206)
Deferred SIT		(1,746)
Income recorded on books not included in return:		
Interest During Construction		(998)
Deduction on return not charged against book income:		
Other miscellaneous (irreconcilable differences)		(1,718)
Federal tax net income (before SIT)		\$ 13,876

Computation of tax :	
FIT Net Income (before SIT)	13,876
Less: SIT (16,479 * 5.5%)	(763)
FIT Net Income	13,113
Tax Rate	34%
Federal Income Tax	4,458

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-14 have been omitted from this report.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME:

MID COUNTY SERVICES INC

YEAR OF REPORT 31-Dec-07

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
MID COUNTY / PINELLAS	081S	

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY : Pinellas County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 6,397,191
	Less:		
	Nonused and Useful Plant (1)		-
108	Accumulated Depreciation	S-6B	2,154,030
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	3,027,089
252	Advances for Construction	F-20	-
Subtotal			\$ 1,216,072
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 1,662,665
Subtotal			\$ 2,878,737
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		163,624
	Other (Specify):		-
			-
			-
WASTEWATER RATE BASE			\$ 3,042,360
WASTEWATER OPERATING INCOME		S-3	\$ 74,981
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			2.46%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY Pinellas County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues		
530	Less: Guaranteed Revenue (and AFPI)	S-9A S-9A	\$ 1,624,065
	Net Operating Revenues		\$ 1,624,065
401	Operating Expenses	S-10A	\$ 1,308,990
403	Depreciation Expense	S-6A	221,787
	Less: Amortization of CIAC	S-8A	(80,055)
	Net Depreciation Expense		\$ 141,732
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		65,344
408.11	Property Taxes		16,128
408.12	Payroll Taxes		22,185
408.13	Other Taxes and Licenses		456
408	Total Taxes Other Than Income		\$ 104,113
409.1	Income Taxes		6,201
410.10	Deferred Federal Income Taxes		(10,206)
410.11	Deferred State Income Taxes		(1,746)
411.10	Provision for Deferred Income Taxes - Credit		-
412.10	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 1,549,084
	Utility Operating Income		\$ 74,981
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		7,500
420	Allowance for Funds Used During Construction		998
	Total Utility Operating Income		\$ 83,479

Notes: Depreciation and amortization expense are different from S-6A and S-8A respectively due to Commission Ordered Adjustments.

UTILITY NAME:

MID COUNTY SERVICES INC

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY Pinellas County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 2,350	-	-	\$ 2,350
352	Franchises	-	-	-	-
353	Land and Land Rights	21,006	4,268	-	25,274
354	Structures and Improvements - Collection	2,333,777	-	-	2,333,777
354	Structures and Improvements - General	59,938	35,661	-	95,599
354	Structures and Improvements - Lift Stations	264,931	13,578	2,595	275,914
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	237,507	330	-	237,837
361	Collection Sewers - Gravity	2,082,394	7,080	1,764	2,087,710
361	Manholes	137,788	2,280	524	139,544
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	112,895	10,580	1,612	121,865
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	787,662	40,054	6,971	820,745
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	222	-	-	222
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	9,376	17,086	-	26,462
390	Computers	6,794	1,233	-	8,027
391	Transportation Equipment	211,843	(87,419)	-	124,424
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	33,285	1,306	-	34,591
394	Laboratory Equipment	18,810	1,285	-	20,095
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	3,176	4,728	-	7,904
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	34,853	-	-	34,853
	Total Wastewater Plant	\$ 6,358,607	\$ 52,050	\$ 13,466	\$ 6,397,191

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

*Notes:

Column (d) includes allocations from UIF.

Computers have been reclassified from 398 in 2006 to 390 in 2007.

Office structures & improvements have been reclassified from 390 in 2006 to 354 in 2007.

Sewage service lines have been reclassified from 360 in 2006 to 363 in 2007.

Plant allocated from UIF in 2006 (\$48,532) has been properly reclassified from 354 to the following accounts:

- \$35,899 to 354
- \$7,127 to 390
- \$2,881 to 393
- \$2,626 to 396

The escrow deposit of \$34,853 has been reclassified from 354 in 2006 to 398 in 2007.

UTILITY NAME: MID COUNTY SERVICES INC
SYSTEM NAME / COUNTY : Pinellas County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	1. INTANGIBLE PLANT (g)	2. COLLECTION PLANT (h)	3. SYSTEM PUMPING PLANT (i)	4. TREATMENT AND DISPOSAL (j)	5. RECLAIMED WASTEWATER TREATMENT PLANT (k)	6. RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	7. GENERAL PLANT (m)
351	Organization	\$ 2,350						
352	Franchises							
353	Land and Land Rights		5,625					19,649
354	Structures and Improvements		2,333,777	275,914				95,599
355	Power Generation Equipment							
360	Collection Sewers - Force		237,837					
361	Collection Sewers - Gravity		2,087,710					
361	Manholes		139,544					
362	Special Collecting Structures							
363	Services to Customers		121,863					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				820,745			
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				222			26,462
390	Office Furniture and Equipment							8,027
390	Computers							124,424
391	Transportation Equipment							
392	Stores Equipment							34,591
393	Tools, Shop and Garage Equipment							20,095
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							7,904
397	Miscellaneous Equipment							
398	Other Tangible Plant							34,853
	Total Wastewater Plant	\$ 2,350	\$ 4,926,356	\$ 275,914	\$ 820,967	\$ -	\$ -	\$ 371,604

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

*Notes:
Column (d) includes allocations from UJF.
Computers have been reclassified from 398 in 2006 to 390 in 2007.

Office structures & improvements have been reclassified from 390 in 2006 to 354 in 2007.

Sewage service lines have been reclassified from 360 in 2006 to 363 in 2007.

Plant allocated from UJF in 2006 (\$48,532) has been properly reclassified from 354 to the following accounts:

- \$35,899 to 354
- \$7,127 to 390
- \$2,881 to 393
- \$2,626 to 396

The escrow deposit of \$34,853 has been reclassified from 354 in 2006 to 398 in 2007.

UTILITY NAME:

MID COUNTY SERVICES INC

YEAR OF REPORT
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SYSTEM NAME / COUNTY : Pinellas County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
351	Organization			
354	Structures and Improvements - Collection			2.50%
354	Structures and Improvements - General			3.13%
354	Structures and Improvements - Lift Stations			2.50%
355	Power Generation Equipment			3.33%
360	Collection Sewers - Force			
361	Collection Sewers - Gravity			3.33%
361	Manholes			2.22%
362	Special Collecting Structures			2.22%
363	Services to Customers			
364	Flow Measuring Devices			3.33%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			3.33%
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			6.67%
390	Computers			33.33%
391	Transportation Equipment			5 yr DDB
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6.25%
394	Laboratory Equipment			6.25%
395	Power Operated Equipment			
396	Communication Equipment			10.00%
397	Miscellaneous Equipment			
398	Other Tangible Plant			0.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

MID COUNTY SERVICES INC

SYSTEM NAME / COUNTY : Pinellas County

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR (c)	ACCRAUALS (d)	OTHER CREDITS (e)	TOTAL CREDITS (d+e) (f)
351	Organization	\$ 1,905	-	2,204	2,204
354	Structures and Improvements - Collection	903,602	95,523	71,320	167,843
354	Structures and Improvements - General	7,902	1,687	15,175	16,862
354	Structures and Improvements - Lift Stations	4,720	9,194	16,424	25,618
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	74,887	9,395	543	9,842
361	Collection Sewers - Gravity	258,621	90,550	3,910	54,460
361	Manholes	7,370	4,348	1,316	5,664
362	Special Collecting Structures	(17,221)	5,033	-	5,033
364	Services to Customers	-	-	-	-
365	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	602,415	39,872	17,460	57,332
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	(543)	7	-	7
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	3,034	709	15,564	16,273
390	Computers	5,103	231	782	1,013
391	Transportation Equipment	(101,726)	932	-	932
392	Stones Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	14,595	2,110	-	2,110
394	Laboratory Equipment	6,040	1,216	136	1,352
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	2,885	76	4,720	4,796
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	(41,926)	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 1,933,917	\$ 221,787	\$ 149,554	\$ 371,341

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

*Notes:

Column (d) includes allocations from UIF.

Computers have been reclassified from 398 in 2006 to 390 in 2007.

Office structures & improvements have been reclassified from 390 in 2006 to 354 in 2007.

Sewage service lines have been reclassified from 360 in 2006 to 363 in 2007.

Plant allocated from UIF in 2006 (\$13,042) has been properly reclassified from 354 to the following account

\$6,770 to 354

\$3,160 to 390

\$778 to 393

\$2,333 to 396

There is a balance of \$41,297 in the generic sewer A/D account for 2006 and organization account for 2007 which has been accounted for in 398.

The A/D for organization was not included in the 2006 annual report, but should have been, so it is included here.

UTILITY NAME:

MID COUNTY SERVICES INC

SYSTEM NAME / COUNTY : Pinellas County

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (e+f-j) (k)
351	Organization	\$ -	\$ -	\$ 486	\$ 486	\$ 3,623
354	Structures and Improvements - Collection	-	-	23,111	23,111	1,048,334
354	Structures and Improvements - General	-	-	-	-	24,064
354	Structures and Improvements - Lift Stations	2,595	-	-	2,595	27,743
355	Power Generation Equipment	-	-	-	-	-
360	Collection Sewers - Force	-	-	-	-	-
361	Collection Sewers - Gravity	1,764	-	-	1,764	84,729
361	Manholes	524	-	-	524	312,099
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	1,612	-	-	1,612	11,728
364	Flow Measuring Devices	-	-	1,713	1,713	-
365	Flow Measuring Installations	-	-	-	-	(16,013)
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-	-
381	Plant Sewers	6,971	-	85,197	92,168	567,579
382	Outfall Sewer Lines	-	-	-	-	(534)
389	Other Plant Miscellaneous Equipment	-	-	-	-	19,307
390	Office Furniture and Equipment	-	-	26,740	26,740	6,116
390	Computers	-	-	-	-	75,918
391	Transportation Equipment	-	-	-	-	-
392	Stores Equipment	-	-	148	148	16,557
393	Tools, Shop and Garage Equipment	-	-	-	-	7,392
394	Laboratory Equipment	-	-	-	-	-
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	7,681
398	Other Tangible Plant	-	-	367	367	(42,293)
	Total Depreciable Wastewater Plant in Service	\$ 13,466	\$ -	\$ 137,762	\$ 151,228	\$ 2,154,030

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

*Notes:

Column (d) includes allocations from UIF.

Computers have been reclassified from 398 in 2006 to 390 in 2007.

Office structures & improvements have been reclassified from 390 in 2006 to 354 in 2007.

Sewage service lines have been reclassified from 360 in 2006 to 363 in 2007.

Plant allocated from UIF in 2006 (\$13,042) has been properly reclassified from 354 to the following accounts:

- \$6,770 to 354
- \$3,160 to 390
- \$778 to 393
- \$2,333 to 396

There is a balance of \$41,296 in the generic sewer A/D account for 2006 and organization account for 2007 which has been accounted for in 398.

The A/D for organization was not included in the 2006 annual report, but should have been, so it is included here.

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY Pinellas County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>3,023,094</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u>2,896</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u>-</u>
Other (explained below)		<u>1,099</u>
Total Credits		\$ <u>3,995</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>-</u>
Total Contributions In Aid of Construction		\$ <u>3,027,089</u>

Explain all debits charged to Account 271 during the year below:

Explanation of Other: Amortization of CIAC was incorrectly booked to the actual CIAC account.

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT
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SYSTEM NAME / COUNTY Pinellas County

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES	1	\$ 1,250	\$ 1,250
SEWER PLANT MODIFICATION FEE	1	\$ 1,646	\$ 1,646
Total Credits			\$ <u>2,896</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 1,585,154
Debits during the year:	
Accruals charged to Account 272	\$ 80,055
Other debits (specify):	
Commission Ordered Adjustments	37,737
Other	359
Total debits	\$ 118,151
Credits during the year (specify):	
Commission Ordered Adjustments	\$ 24,634
SUD entries	16,006
Total credits	\$ 40,640
Balance end of year	\$ <u>1,662,665</u>

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT
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SYSTEM NAME / COUNTY Pinellas County

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

UTILITY NAME:

MID COUNTY SERVICES INC

YEAR OF REPORT 31-Dec-07

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Total Flat-Rate Revenues	635		635
Total Measured Revenues	1,622,080	1,498,622	123,458
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues	1,350		1,350
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	1,624,065	1,498,622	125,443
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			-
Net Wastewater Operating Revenues	1,624,065	1,498,622	125,443

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY Pinellas County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			-
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues	2	2	635
521.6	Other Revenues			-
521	Total Flat Rate Revenues	2	2	\$ 635
Measured Revenues:				
522.1	Residential Revenues	2,071	2,072	1,619,301
522.2	Commercial Revenues	1	1	2,779
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			-
522	Total Measured Revenues	2,072	2,073	\$ 1,622,080
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		2,074	2,075	\$ 1,622,715
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1,350
Total Other Wastewater Revenues				\$ 1,350

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

MID COUNTY SERVICES INC

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY Pinellas County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			-
540.3	Industrial Reuse Revenues			-
540.4	Reuse Revenues From Public Authorities			-
540.5	Other Revenues			-
540	Total Flat Rate Reuse Revenues			\$ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues			-
541.2	Commercial Reuse Revenues			-
541.3	Industrial Reuse Revenues			-
541.4	Reuse Revenues From Public Authorities			-
541	Total Measured Reuse Revenues			\$ -
544	Reuse Revenues From Other Systems			-
Total Reclaimed Water Sales				\$ -
Total Wastewater Operating Revenues				\$ <u>1,624,065</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

MID COUNTY SERVICES INC

SYSTEM NAME / COUNTY: Pinellas County

YEAR OF REPORT
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WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES- OPERATIONS	.4 PUMPING EXPENSES- MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 248,145	\$ 5,752	\$ 23,009	\$ 38,348	\$ 9,587	\$ 92,036	\$ 23,009
703	Salaries and Wages - Officers, Directors and Majority Stockholders	11,240	-	-	-	-	-	-
704	Employee Pensions and Benefits	47,900	1,062	4,249	7,082	1,770	16,996	4,249
710	Purchased Sewage Treatment	408,840	-	-	-	-	408,840	-
711	Sludge Removal Expense	159,559	-	-	39,890	-	119,669	-
715	Purchased Power	167,737	-	-	-	-	167,737	-
716	Fuel for Power Purchased	5,054	-	-	-	-	-	-
718	Chemicals	5,435	-	-	-	-	-	-
720	Materials and Supplies	1,408	-	-	-	-	-	-
731	Contractual Services-Engineering	-	-	-	-	-	-	-
732	Contractual Services - Accounting	-	-	-	-	-	-	-
733	Contractual Services - Legal	-	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-	-
736	Contractual Services - Other	14,217	-	-	-	-	-	-
741	Rental of Building/Real Property	-	-	-	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-	-
750	Transportation Expenses	10,381	311	1,246	2,076	519	4,983	1,246
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	56,501	-	-	-	-	-	-
760	Advertising Expense	-	-	-	-	-	-	-
766	Regulatory Commission Expenses	17,378	-	-	-	-	-	-
767	- Amortization of Rate Case Expense	166	-	-	-	-	-	-
770	Regulatory Commission Exp.-Other	155,029	3,056	12,224	20,373	5,093	48,894	12,223
775	Bad Debt Expense	-	-	-	-	-	-	-
775	Miscellaneous Expenses	-	-	-	-	-	-	-
Total Wastewater Utility Expenses		\$ 1,308,990	\$ 10,181	\$ 40,728	\$ 107,768	\$ 16,970	\$ 859,155	\$ 40,727

Notes: The utility estimates that wastewater operations salaries are attributable to the account matrix in the following manner:

- 3% to collection expenses - operations
- 12% to collection expenses - maintenance
- 20% to pumping expenses - operations
- 5% to pumping expenses - maintenance
- 48% to treatment and disposal expenses - operations
- 12% to treatment and disposal expenses - maintenance

UTILITY NAME:

MID-COUNTY SERVICES INC

SYSTEM NAME / COUNTY : Pinellas County

YEAR OF REPORT
31-Dec-07

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT OPERATIONS EXPENSES- MAINTENANCE (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 22,195	\$ 34,209	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	-	11,240	-	-	-	-
704	Employee Pensions and Benefits	4,099	8,393	-	-	-	-
710	Purchased Sewage Treatment	-	-	-	-	-	-
711	Sludge Removal Expense	-	-	-	-	-	-
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals	-	-	-	-	-	-
720	Materials and Supplies	2,527	2,527	-	-	-	-
731	Contractual Services-Engineering	-	-	-	-	-	-
732	Contractual Services - Accounting	-	5,435	-	-	-	-
733	Contractual Services - Legal	-	1,408	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-
736	Contractual Services - Other	7,109	7,108	-	-	-	-
741	Rental of Building/Real Property	-	-	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-
750	Transportation Expenses	-	-	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	-	56,501	-	-	-	-
760	Advertising Expense	-	-	-	-	-	-
766	Regulatory Commission Expenses	-	-	-	-	-	-
	- Amortization of Rate Case Expense	-	17,378	-	-	-	-
767	Regulatory Commission Exp.-Other	-	-	-	-	-	-
770	Bad Debt Expense	166	-	-	-	-	-
775	Miscellaneous Expenses	25,282	25,282	-	-	-	-
	Total Wastewater Utility Expenses	\$ 61,378	\$ 169,481	\$ -	\$ -	\$ -	\$ -

S-10(b)
GROUP

UTILITY NAME:

MID COUNTY SERVICES INC

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY :

MID COUNTY / PINELLAS

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential	Includes 5 residential 1" meters	1.0		
5/8"	Displacement	1.0	1,908	1,908
3/4"	Displacement	1.5	94	94
1"	Displacement	2.5		-
1 1/2"	Displacement or Turbine	5.0	66	165
2"	Displacement, Compound or Turbine	8.0	37	185
3"	Displacement	15.0	37	296
3"	Compound	16.0	1	15
3"	Turbine	17.5		-
4"	Displacement or Compound	25.0		-
4"	Turbine	30.0		-
6"	Displacement or Compound	50.0		-
6"	Turbine	62.5	6	300
8"	Compound	80.0		-
8"	Turbine	90.0		-
10"	Compound	115.0		-
10"	Turbine	145.0		-
12"	Turbine	215.0		-
Total Wastewater System Meter Equivalents				<u>2,963</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).
Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE:

Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$238.861 / 365 / 280 = 2,337 \text{ ERCs}$$

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY MID COUNTY / PINELLAS

WASTEWATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.900mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	MAROLF		
Type (2)	EXT. AERATION		
Hydraulic Capacity	0.900 MGD		
Average Daily Flow	0.654 MGD		
Total Gallons of Wastewater Treated	238.861 MGD		
Method of Effluent Disposal	Surface discharge		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: MID COUNTY SERVICES INC

YEAR OF REPORT
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SYSTEM NAME / COUNTY MID COUNTY / PINELLAS

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 2,816
2. Maximum number of ERCs* which can be served 3,214
3. Present system connection capacity (in ERCs*) using existing lines 3,214
4. Future connection capacity (in ERCs*) upon service area buildout 3,214
5. Estimated annual increase in ERCs* 30
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of re provided to each, if known. None
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes
If so, when? 1998
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? 2005
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FL 0034789

* An ERC is determined based on the calculation on S-11.