

# CLASS "B"

## WATER and/or SEWER UTILITIES

(Gross Revenue of \$150,000 or More but Less Than \$750,000 Each)

# ANNUAL REPORT

OF

Key Haven Utility Corporation

Exact Legal Name of Respondent

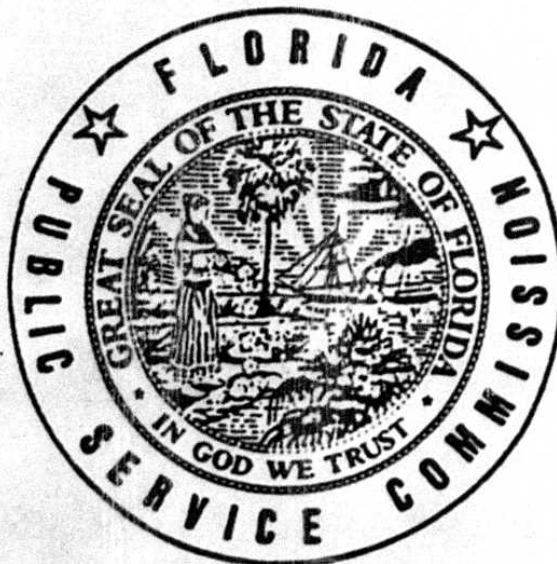
205-5

Certificate Number(s)

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MAY 03 1995

Florida Public Service Commission  
Division of Water and Wastewater



**OFFICIAL COPY  
DIVISION OF  
WATER AND SEWER**

**Do Not Remove from this Office**

FOR THE  
**YEAR ENDED DECEMBER 31, 19** <sup>94</sup> \_\_\_\_\_

## General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USQA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission  
Division of Water and Sewer  
101 East Gaines Street  
Tallahassee, Florida 32399-0873

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CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Key Haven Utility Corporation

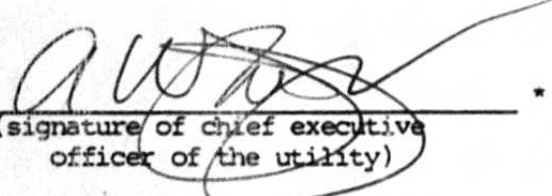
YEAR OF REPORT DECEMBER 31, 1994
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I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO  
 ( ) 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
- YES NO  
 ( ) 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO  
 ( ) 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO  
 ( ) 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

  
 \_\_\_\_\_  
 (signature of chief executive officer of the utility) \*

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\_\_\_\_\_  
 (signature of chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**EXECUTIVE  
SUMMARY**

ANNUAL REPORT OF

KEY HAVEN UTILITY CORPORATION

County: MONROE

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. BOX 2067

KEY WEST, FL 33045-2067

Telephone: (305) 296-5052

Name and address of person to whom correspondence concerning this report should be addressed:

RANDY W. MOORE, CPA

1104 TRUMAN AVENUE

KEY WEST, FL 33040

Telephone: (305) 294-5234

List below the address of where the utility's books and records are located:

Telephone: ( )

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 01 / 01 / 71

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	ESTATE OF ARTHUR B. LUJAN	100 %
2.		%
3.		%
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 19 94

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
RANDY W. MOORE	TREASURER		PSC REPORT
MARTY FREIDMAN	ATTORNEY		RATE CASE INFO. PSC COMPLIANCE
ROBERT NIXON	ACCOUNTANT		RATE CASE INFO. RATE CASE INFO.

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. The Company was organized in 1971 to provide utility service to property owners of the subdivision known as Key Haven or Raccoon Key, Florida.
- B. The only public service rendered by the Company is sewage treatment.
- C. The Company's major goal and objective is to provide environmentally safe and economic sewage treatment to its customers.
- D. No operating divisions.
- E. Current and expected growth at the rate of 1% to 2% per annum.
- F. Rate case from recent plant expansion.



UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
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PARENT / AFFILIATE ORGANIZATION CHART  
Current as of 12/31/94

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

NONE

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
A. Wayne Lujan	President	10-15 %	\$ 0
Randy W. Moore	Treasurer	10-15 %	\$ 0
Betty L. Lujan	Secretary	0 %	\$ 0
			\$
			\$
			\$
			\$
			\$
			\$
			\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
A. Wayne Lujan	President		\$ 0
Randy W. Moore	Treasurer		\$ 0
Betty L. Lujan	Secretary		\$ 0
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 19 94

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NONE		\$	

\*Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 1994

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
A. Wayne Lujan	President	None	Key Haven Associated Enterprises, Inc.
Randy W. Moore	Treasurer	None	Key Haven Associated Enterprises, Inc.

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 1994

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
NONE	\$		\$		\$	

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased/ or (S)old (d)	AMOUNT (e)
NONE				\$

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment.
  - purchase, sale or transfer of land and structures.
  - purchase, sale or transfer of securities.
  - noncash transfers of assets.
  - noncash dividends other than stock dividends.
  - writeoff of bad debts or loans.
3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid.
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item (column (c) - column (d)).
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
NONE		\$	\$	\$	\$

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>
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COMPOSITE STATISTICS FOR ALL  
PRIVATELY OWNED WATER AND SEWER UTILITIES UNDER AGENCY JURISDICTION

DESCRIPTION (a)	WATER (b)	SEWER (c)
PLANT (Intrastate Only)(000's Omitted):		
Plant in Service	\$	\$ 1126
Construction Work In Progress		
Plant Acquisition Adjustment		
Plant Held For Future Use		
Materials and Supplies		
Less:		
Accumulated Depreciation and Accumulated Amortization		332
Contributions In Aid Of Construction		
Net Book Cost	\$	\$ 794
REVENUES AND EXPENSES (Intrastate Only)(000's Omitted):		
Operating Revenues	\$	\$ 170
Depreciation and Amortization Expense	\$	\$ 34
Income Tax Expense		
Taxes Other Than Income		10
Other Operating Expenses		107
Total Operating Expenses	\$	\$ 151
Net Operating Income	\$	\$ 19
Other Income	\$	\$ (32)
Other Income Deductions		
Net Income	\$	\$ (13)
CUSTOMERS (Intrastate Only):		
Residential - Yearly Average		377
Commercial - Yearly Average		1
Industrial - Yearly Average		
Others - Yearly Average		
Total		378
OTHER STATISTICS (Intrastate Only):		
Average Annual Residential Use Per 1,000 Gallons		
Average Annual Residential Cost Per 1,000 Gallons	\$	\$
Average Residential Monthly Bill	\$	\$ 44.54
Gross Plant Investment Per Customer	\$	\$ 3,000



**FINANCIAL  
SECTION**

## COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-105	Utility Plant	F-5	\$ 1,126,460	\$ 1,074,270
108-110	Less: Accumulated Depreciation and Amortization	F-6	332,398	286,901
	Net Plant		\$ 794,062	\$ 787,369
114-115	Utility Plant Acquisition Adjustments (Net)	F-5		
	Other Plant Adj. (Specify)			
	Total Net Utility Plant		\$ 794,062	\$ 787,369
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-7	\$	\$
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		\$	\$
123	Investment In Associated Companies	F-8		
124	Utility Investments	F-8		
125	Other Investments	F-8		
127	Other Special Funds	F-8		
	Total Other Property & Investments		\$ 0	\$ 0
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 13212	\$ 9409
132	Special Deposits	F-7	1342	1342
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-9	17460	896
145	Accounts Receivable from Associated Companies	F-10		
146	Notes Receivable from Associated Companies	F-10		
151	Material and Supplies			
162	Prepayments	F-11		
171	Accrued Interest and Dividends Receivable			
174	Misc. Current and Accrued Assets			
	Total Current and Accrued Assets		\$ 32,014	\$ 11,647

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>
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COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-12	\$ 34 28	\$ 696
182	Extraordinary Property Losses	F-12		
186	Misc. Deferred Debits	F-11		
190	Accumulated Deferred Income Taxes		34 28	696
	Total Deferred Debits		\$	\$
	TOTAL ASSETS AND OTHER DEBITS		\$ 829504	\$ 799712

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

## COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-14	\$ 1000	\$ 1000
204	Preferred Stock Issued	F-14		
211	Other Paid-In Capital		584090	524374
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-15	(236371)	(223378)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
	Total Equity Capital		\$ 348719	\$ 301996
LONG TERM DEBT				
221	Bonds	F-16	\$	\$
223	Advances from Associated Companies	F-16		
224	Other Long Term Debt	F-14	335330	362539
	Total Long Term Debt		\$ 335330	\$ 362539
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		\$ 11788	\$ 5618
232	Notes Payable	F-13		
233	Accounts Payable to Associated Co.	F-13		
234	Notes Payable to Associated Co.	F-13		
235	Customer Deposits			
236	Accrued Taxes	F-17	7710	7581
237	Accrued Interest	F-18		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-19	20073	20226
	Total Current and Accrued Liabilities		\$ 39571	\$ 33425

## COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-12	\$	\$
252	Advances for Construction	F-19		
253	Other Deferred Credits			
255	Accumulated Deferred Investment Tax Credits			
	Total Deferred Credits		\$ 0	\$ 0
OPERATING RESERVES				
261	Property Insurance Reserve		\$	\$
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$ 0	\$ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions In Aid of Construction	F-20	\$ 265914	\$ 251130
272	Accumulated Amortization of Contributions In Aid of Construction	F-21	160029	149378
	Total Net C.I.A.C.		\$ 105885	\$ 101752
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
	Total Accum. Deferred Income Taxes		\$	\$
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 829505	\$ 799712

YEAR OF REPORT  
DECEMBER 31, 1994

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	<b>UTILITY OPERATING INCOME</b>			
400	Operating Revenues	\$ 153845	F-3(b)	\$ 170472
401	Operating Expenses	\$ 93500	F-3(b)	\$ 107127
403	Depreciation Expense	33879	F-6	34846
406	Amortization of Utility Plant Acquisition Adjustment			
407	Amortization Expense			
408.1	Taxes Other Than Income		F-17	
409.1	Income Taxes	8753	F-17	9602
410.10	Deferred Income Taxes			
411.10	Provision for Deferred Income Taxes - Credit			
412.10	Investment Tax Credits Deferred to Future Periods			
412.11	Investment Tax Credits Restored to Operating Income			
	Utility Operating Expenses	\$ 136134		\$ 151575
	Utility Operating Income	\$ 17711		\$ 18897
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
	Total Utility Operating Income [Enter here and on Page F-3(c)]	\$ 17711		\$ 18897

F-3(a)

REVISED

YEAR OF REPORT  
DECEMBER 31, 19 94

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	\$ 153845	F-3(b)	\$ 170472
401	Operating Expenses	\$ 93500	F-3(b)	\$ 107127
403	Depreciation Expense		F-6	
406	Amortization of Utility Plant	33879		34846
	Acquisition Adjustment			
407	Amortization Expense			
408.1	Taxes Other Than Income	8755	F-17	9602
409.1	Income Taxes		F-17	
410.10	Deferred Income Taxes			
411.10	Provision for Deferred Income Taxes - Credit			
412.10	Investment Tax Credits Deferred to Future Periods			
412.11	Investment Tax Credits Restored to Operating Income			
	Utility Operating Expenses	\$ 136134		\$ 151575
	Utility Operating Income	\$ 17711		\$ 18897
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
	Total Utility Operating Income [Enter here and on Page F-3(c)]	\$ 17711		\$ 18897

COMPARATIVE OPERATING STATEMENT (Cont'd)

REF. PAGE (f)	WATER (g)	REF. PAGE (h)	SEWER (i)	OTHER (j)
W-3	\$	S-3	\$ 17,047.2	\$
W-2	\$	S-2	\$ 10,712.7	\$
F-6		F-6	3,846	
F-6		F-6		
F-17		F-17	960.2	
F-17		F-17		
	\$		\$ 15,157.5	\$
	\$		\$ 1,889.7	\$
	\$		\$ 1,889.7	\$

F-3(b)



UTILITY NAME: KEY HAVEN UTILITY CORPORATIONYEAR OF REPORT  
DECEMBER 31, 19 94

## COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	Total Utility Operating Income [From Page F-3(a)]	\$ 17711		\$ 18897
	OTHER INCOME AND DEDUCTIONS			
415	Revenues From Merchandising, Jobbing and Contract Deductions	\$		\$
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income	9		9
420	Allowance for Funds Used During Construction			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
	Total Other Income and Deductions	\$ 9		\$ 9
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income	\$	F-17	\$
409.20	Income Taxes		F-17	
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable To Other Income	\$ 0		\$ 0
	INTEREST EXPENSE			
427	Interest Expense	\$ 30365	F-18	\$ 31899
428	Amortization of Debt Discount & Expense		F-12	
429	Amortization of Premium on Debt		F-12	
	Total Interest Expense	\$ 30365		\$ 31899
	EXTRAORDINARY ITEMS			
433	Extraordinary Income	\$		\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items	\$ 0		\$ 0
	NET INCOME	\$ (12645)		\$ (12993)

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 19 94
--------------------------------------

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	SEWER UTILITY (e)
101	Utility Plant In Service	F-5	\$	\$ 1126460
	Less:			
	Nonused and Useful Plant (1)			0
108	Accumulated Depreciation	F-6		332398
110	Accumulated Amortization	F-6		
271	Contributions In Aid of Construction	F-20		265914
252	Advances for Construction	F-19		
	Subtotal		\$	\$ 598312
	Additions:			
272	Accumulated Amortization of Contributions In Aid of Construction	F-21		160029
	Subtotal		\$	\$ 688177
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-5		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-5		
	Working Capital Allowance (3)			0
	Other (Specify):			
	RATE BASE		\$	\$ 688177
	UTILITY OPERATING INCOME		\$	\$ 18897
	ACHIEVED RATE OF RETURN			2.75%

NOTES :

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Balance Sheet Method, beginning-year end average.

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
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UTILITY PLANT (ACCTS. 101 - 106)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
	Plant Accounts:				
101	Utility Plant In Service	\$	\$ 1126460	\$	\$ 1126460
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work In Progress				
	Total Utility Plant	\$	\$ 1126460	\$	\$ 1126460

UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACQUISITION ADJUSTMENTS (114):				
	\$	\$	\$	\$
Total Plant Acquisition Adjs.	\$	\$	\$	\$
ACCUMULATED AMORTIZATION (115):				
	\$	\$	\$	\$
Total Accumulated Amortization	\$	\$	\$	\$
Net Acquisition Adjustments	\$	\$	\$	\$

ACCUMULATED DEPRECIATION (ACCT. 108)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year	\$	\$ 286901	\$	\$ 286901
Credit during year:				
Accruals charged to Account 108	\$	\$ 45497	\$	\$ 45497
Accruals charged other accounts (specify)				
-----				
Salvage				
Other credits (specify)				
-----				
Total credits	\$	\$ 45497	\$	\$ 45497
Debits during year:				
Book cost of plant retired	\$	\$	\$	\$
Cost of removal				
Other debits (specify)				
-----				
Total debits	\$	\$ 0	\$	\$ 0
Balance end of year	\$	\$ 332398	\$	\$ 332398

ACCUMULATED AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year	\$	\$	\$	\$
Credit during year:				
Accruals charged to Account 110	\$	\$	\$	\$
Other credits (specify)				
-----				
Total credits	\$	\$	\$	\$
Debits during year:				
Book cost of plant retired	\$	\$	\$	\$
Other debits (specify)				
-----				
Total debits	\$	\$	\$	\$
Balance end of year	\$	\$ 0	\$	\$ 0

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

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NONUTILITY PROPERTY (ACCT. 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121. Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR BALANCE (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ -----	\$ -----	\$ -----	\$ -----
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
	-----	-----	-----	-----
<b>Total Nonutility Property</b>	\$ -----	\$ -----	\$ -----	\$ <u>0.</u>

SPECIAL DEPOSITS (ACCT. 132)

Report hereunder all special deposits carried in Accounts 132.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (ACCT. 132):	
ELECTRIC UTILITY DEPOSITS	\$ 1342
	-----
	-----
	-----
<b>Total Special Deposits</b>	\$ <u>1342</u>

UTILITY NAME KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 1994

INVESTMENTS AND SPECIAL FUNDS (ACCTS. 123 - 127)

Report hereunder all investments and special funds carried in Accounts 123 thru 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123)	\$	\$
_____	\$	-----
_____	\$	-----
_____	\$	-----
_____	\$	-----
Total Investment In Associated		\$
_____		-----
UTILITY INVESTMENTS (ACCT. 124):	\$	\$
_____	\$	-----
_____	\$	-----
_____	\$	-----
_____	\$	-----
Total Utility Investments		\$
_____		-----
OTHER INVESTMENTS (ACCT. 125):	\$	\$
_____	\$	-----
_____	\$	-----
_____	\$	-----
_____	\$	-----
Total Other Investments		\$
_____		-----
SPECIAL FUNDS (ACCT. 127):		\$
_____		-----
_____		-----
_____		-----
Total Special Funds		\$ 0
_____		-----

UTILITY NAME KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 1994

ACCOUNTS AND NOTES RECEIVABLE - NET (ACCTS. 141 - 144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
<b>ACCOUNTS RECEIVABLE:</b>	
Customer Accounts Receivable (Acct. 141):	
Water	\$
Sewer	17460
Other	
Total Customer Accounts Receivable	\$ 17460
<b>OTHER ACCOUNTS RECEIVABLE (Acct. 142):</b>	
	\$
Total Other Accounts Receivable	
<b>NOTES RECEIVABLE (Acct. 144):</b>	
	\$
Total Notes Receivable	
Total Accounts and Notes Receivable	\$
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Acct. 143)</b>	
Balance first of year	\$
Add: Provision for uncollectibles for current year	\$
Collections of accounts previously written off	
Utility accounts	
Others	
Total Additions	\$
Deduct accounts written off during year:	
Utility Accounts	\$
Other	
Total accounts written off	\$
Balance end of year	\$
Total Accounts and Notes Receivable - Net	\$ <u>17460</u>

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>
---

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 145)

Report each account receivable from associated companies separately.	
DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ <u>none</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 146)

Report each note receivable from associated companies separately.		
DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	\$	\$
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
Total		\$ <u>none</u>



UTILITY NAME KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 19 <sup>94</sup>
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PREPAYMENTS (ACCT. 162)

DESCRIPTION (a)	TOTAL (b)
Prepaid Insurance -----	\$ -----
Prepaid Rents -----	-----
Prepaid Interest -----	-----
Prepaid Taxes -----	-----
Other Prepayments (Specify): ----- -----	-----
<b>Total Prepayments</b> -----	\$ <b>none</b> -----

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186)

DESCRIPTION (a)	TOTAL (b)
MISCELLANEOUS DEFERRED DEBITS (Acct. 186):	
Deferred Rate Case Expense (Acct. 186.1) -----	\$ -----
Other Deferred Debits (Acct. 186.2) -----	-----
<b>Total Miscellaneous Deferred Debits</b> -----	\$ <b>0</b> -----

UTILITY NAME KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 19 94

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT (ACCTS. 181 and 251)

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Acct. 181):		
Barnett Bank	\$ 696	\$ 0
Barnett Bank	312	3428
Total Unamortized Debt Discount and Expense	\$ 1008	\$ 3428
UNAMORTIZED PREMIUM ON DEBT (Acct. 251):		
	\$	\$
Total Unamortized Premium on Debt	\$	\$

EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
	\$
Total Extraordinary Property Losses	\$

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
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NOTES PAYABLE (ACCTS. 232 and 234)

DESCRIPTION (a)	NOMINAL DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
ACCOUNT 232 - NOTES PAYABLE: Barnett Bank	8/5/95	7/5/99	var	monthly	\$ 335330
Total Account 232					\$ 335330
ACCOUNT 234 - NOTES PAYABLE TO ASSOCIATED COMPANIES:					\$
Total Account 234					\$ 0

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ 0

REVISED

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
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NOTES PAYABLE (ACCTS. 232 and 234)

DESCRIPTION (a)	NOMINAL DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
ACCOUNT 232 - NOTES PAYABLE:					
			\$		\$
			\$		
			\$		
			\$		
Total Account 232					\$ 0
ACCOUNT 234 - NOTES PAYABLE TO ASSOCIATED COMPANIES:					
			\$		\$
			\$		
			\$		
			\$		
Total Account 234					\$ 0

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ 0

REVISED

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>
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CAPITAL STOCK (ACCTS. 201 and 204)

DESCRIPTION (a)	COMMON STOCK (b)	PREFERRED STOCK (c)
Par or stated value per share	\$ 10	\$
Shares authorized	100	
Shares issued and outstanding	100	
Total par value of stock issued	\$ 1000	\$
Dividends declared per share for year	\$ 0	\$

LONG TERM DEBT (ACCT. 224)

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	RATE (b)	FREQUENCY OF PAYMENT (c)	
Barnett Bank	VAR %	Monthly	\$ 335330
Nominal Date of Issue 8/5/94	%		
Date of Maturity 7/5/95	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 335330

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 19 94

CAPITAL STOCK (ACCTS. 201 and 204)

DESCRIPTION (a)	COMMON STOCK (b)	PREFERRED STOCK (c)
Par or stated value per share	\$ 10	\$
Shares authorized	100	
Shares issued and outstanding	100	
Total par value of stock issued	\$ 1000	\$
Dividends declared per share for year	\$ 0	\$

LONG TERM DEBT (ACCT. 224)

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	RATE (b)	FREQUENCY OF PAYMENT (c)	
	\$		\$
Total			\$

STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	
	Balance beginning of year	\$ (223378)
	Changes to account:	
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits:	\$
	-----	-----
	Total Credits	\$
	Debits:	\$
	-----	-----
	Total Debits	\$
435	Balance Transferred from Income	\$ (12993)
436	Appropriations of Retained Earnings:	\$
	-----	-----
	Total Appropriations of Retained Earnings	\$
	Dividends Declared:	
437	Preferred Stock Dividends Declared	\$
	-----	-----
438	Common Stock Dividends Declared	\$
	-----	-----
	Total Dividends Declared	\$
	Balance end of year	\$
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	\$
	-----	-----
	-----	-----
	Total Appropriated Retained Earnings	\$
	Total Retained Earnings	\$ (236371)

Notes to Statement of Retained Earnings:

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>
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BONDS (ACCT. 221)

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	RATE (b)	FREQUENCY OF PAYMENT (c)	
	\$		\$
	\$		-----
	\$		-----
	\$		-----
	\$		-----
	\$		-----
	\$		-----
	\$		-----
	\$		-----
	\$		-----
Total	-----		\$ -----

ADVANCES FROM ASSOCIATED COMPANIES (ACCT. 223)

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$
	-----
	-----
	-----
	-----
	-----
	-----
	-----
Total	\$ -----



## ACCRUED TAXES (ACCT. 236)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER (e)	TOTAL (f)
	Balance First of Year	\$	\$ 7581	\$	\$ 7581
408.10	Accruals Charged:				
	Utility Regulatory				
408.11	Assessment Fees	\$	\$ 7671	\$	\$ 7671
408.12	Property Taxes				
408.13	Payroll Taxes		1432		1432
409.10	Other Taxes & Licenses		500		500
409.11	Federal Income Taxes				
410.10	State Income Taxes				
410.11	Taxes Applicable To Other Income (Accts. 408.2, 409.2, 409.3, 410.2)	\$	\$	\$	\$
	Total Taxes Accrued	\$	\$ 9603	\$	\$ 9603
	Taxes Paid During Year:				
408.10	Utility Regulatory				
	Assessment Fees		6923		6923
408.11	Property Taxes	\$	\$ 1927	\$	\$ 1927
408.12	Payroll Taxes		624		624
408.13	Other Taxes & Licenses				
409.10	Federal Income Taxes				
409.11	State Income Taxes				
	Taxes Applicable To Other Income (Accts. 408.2, 409.2, 409.3, 410.2)				
	Total Taxes Paid	\$	\$ 9474	\$	\$ 9474
	Balance End of Year	\$	\$ 7710	\$	\$ 7710

REVISED

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
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ACCRUED INTEREST (ACCT. 237)

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - ACCRUED INTEREST ON LONG TERM DEBT: Barnett Bank	\$ 0	427	\$ 31899	\$ 31899	\$ 0
Total Account No. 237.1	\$		\$	\$	\$
ACCOUNT NO. 237.2 - ACCRUED INTEREST ON OTHER LIABILITIES:	\$		\$	\$	\$
Total Account No. 237.2	\$		\$	\$	\$
Total Account No. 237	\$ 0		\$ 31899	\$ 31899	\$ 0

REGULATORY COMMISSION EXPENSE - AMORTIZATION  
OF RATE CASE EXPENSE (ACCTS. 666 and 766)

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCT. NO. 186.1 (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
	\$	\$		\$
Total	\$	\$		\$

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

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ACCRUED INTEREST (ACCT. 237)

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - ACCRUED INTEREST ON LONG TERM DEBT:	\$ -----	-----	\$ -----	\$ -----	\$ -----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
Total Account No. 237.1	\$ -----	-----	\$ -----	\$ -----	\$ -----
ACCOUNT NO. 237.2 - ACCRUED INTEREST ON OTHER LIABILITIES:	\$ -----	-----	\$ -----	\$ -----	\$ -----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
Total Account No. 237.2	\$ -----	-----	\$ -----	\$ -----	\$ -----
Total Account No. 237	\$ -----	-----	\$ -----	\$ -----	\$ -----

REGULATORY COMMISSION EXPENSE - AMORTIZATION  
OF RATE CASE EXPENSE (ACCTS. 666 and 766)

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCT. NO. 186.1 (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
-----	\$ -----	\$ -----	-----	\$ -----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
Total	\$ -----	\$ -----	-----	\$ -----

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 1994

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (ACCT. 241)

DESCRIPTION (a)	BALANCE END OF YEAR (b)
Management Fees	\$ 20000
Payroll Tax Withholding	73
Total Miscellaneous Current And Accrued Liabilities	\$ 20073

ADVANCES FOR CONSTRUCTION (ACCT. 252)

NAME OF PAYOR (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$		\$	\$	\$
Total	\$		\$	\$	\$

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

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CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & S OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$	\$ 251130	\$	\$ 251130
Add credits during year:				
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	\$	\$ 14784	\$	\$ 14784
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")				
Total Credits	\$	\$ 14784	\$	\$ 14784
Less debits charged during the year (All debits charged during the year must be explained below)	\$	\$	\$	\$
Total Contributions In Aid of Construction	\$	\$ 265914	\$	\$ 265914

Explain all debits charged to Account 271 below:

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SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	WATER (d)	SEWER (e)
Connection Fees	5	\$ 1200	\$	\$ 6000
Main Extension	1	8784		8784
Total Credits			\$	\$ 14784

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & S OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$	\$ 149378	\$	\$ 149378
Debits during year:				
Accruals charged to Account 272	\$	\$ 10651	\$	\$ 10651
Other debits (specify):				
Total debits	\$	\$ 10651	\$	\$ 10651
Credits during year (specify):	\$	\$	\$	\$
Total Credits	\$	\$	\$	\$
Balance end of year	\$	\$ 160029	\$	\$ 160029

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

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SCHEDULE "B"  
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS  
 OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)	SEWER (d)
		\$	\$
Total Credits		\$	\$ 0

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. (b)	AMOUNT (c)
Net income for the year		\$ (12993)
Reconciling items for the year:		
Taxable income not reported on books:		
Contributions in aid of construction		14784
Deductions recorded on books not deducted for return:		
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Depreciation		(3803)
Federal tax net income		\$ (2012)
Computation of tax:		



UTILITY NAME: KEY HAVEN UTILITY CORPORATION

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N/A

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00 %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$	100.00 %		%

- (1) Should equal amounts on Schedule B, Column (f), Page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>
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N/A  
SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cos					
Tax Credits - Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
<b>Total</b>	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Column (e):

**WATER  
OPERATION  
SECTION**

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>
---

N/A  
WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
301	Organization	\$		\$
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
339	Other Plant and Miscellaneous Equipment			
340	Office Furniture and Equip.			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equip.			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	Total Water Plant	\$	\$	\$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 19 94

WATER UTILITY EXPENSE ACCOUNTS

N/A

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits			
610	Purchased Water			XXXXXXXXXXXXXXXX
615	Purchased Power			XXXXXXXXXXXXXXXX
616	Fuel for Power Purchased			XXXXXXXXXXXXXXXX
618	Chemicals			
620	Materials and Supplies			
631	Contractual Services - Eng.			
632	Contractual Services - Acct.			
633	Contractual Services - Legal			
634	Contractual Services - Management Fees			
635	Contractual Services - Other			
641	Rental of Building/Real & Property			
642	Rental of Equipment			
650	Transportation Expenses			
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Compensation			
659	Insurance - Other			
660	Advertising Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
666	Regulatory Commission Expenses - Amortization of Rate Case Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
667	Regulatory Commission Expenses - Other		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
670	Bad Debt Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
675	Miscellaneous Expenses			
	Total Water Utility Expenses	\$	\$	\$

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 1994

N/A

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue			\$
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers			\$
461.2	Metered Sales to Commercial Customers			
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales			\$
	Fire Protection Revenue:			
462.1	Public Fire Protection			\$
462.2	Private Fire Protection			
	Total Fire Protection Revenue			\$
464	Other Sales To Public Authorities			\$
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Totals			\$
	Other Water Revenues:			
469	Guaranteed Revenues			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$
	Total Water Operating Revenues			\$





UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>
---

N/A

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d)/ c (e)
304	Structures and Improvements			
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
339	Other Plant and Miscellaneous Equipment			
340	Office Furniture and Equip.			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equip.			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	Water Plant Composite Depreciation Rate *			

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT DECEMBER 31, 19 ____
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
304	Structures and Improvements	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equip.				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equip.				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	<b>Total Depreciable Water Plant In Service</b>	\$	\$	\$	\$

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
\$	\$	\$	\$	\$	\$
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
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-----	-----	-----	-----	-----	-----
\$	\$	\$	\$	\$	\$
-----	-----	-----	-----	-----	-----

UTILITY NAME: KEY HAVEN UTILITY CORPORATION  
 SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT  
 DECEMBER 31, 1994

N/A

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	-----	-----	-----	-----	-----
February	-----	-----	-----	-----	-----
March	-----	-----	-----	-----	-----
April	-----	-----	-----	-----	-----
May	-----	-----	-----	-----	-----
June	-----	-----	-----	-----	-----
July	-----	-----	-----	-----	-----
August	-----	-----	-----	-----	-----
September	-----	-----	-----	-----	-----
October	-----	-----	-----	-----	-----
November	-----	-----	-----	-----	-----
December	-----	-----	-----	-----	-----
Total for year	-----	-----	-----	-----	-----

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 19 94

UTILITY SYSTEM: \_\_\_\_\_

WATER TREATMENT PLANT INFORMATION

N/A

Type of treatment (reverse osmosis, etc.): \_\_\_\_\_  
 Methods used (sedimentation, chemical, aerated, etc.): \_\_\_\_\_

LIME TREATMENT

Unit rating (GPM): \_\_\_\_\_ Manufacturer: \_\_\_\_\_

FILTRATION

Type and area:  Pressure → Square Feet: \_\_\_\_\_  
 Gravity → GPM/Square Feet: \_\_\_\_\_

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	ADDITIONS	RETIREMENTS	MAINS END OF YEAR (in feet)
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
Total feet of mains	-----	-----	-----	-----	-----

SERVICES AND METERS

METERS IN SERVICE	METERS BEGINNING OF YEAR	ADDITIONS	RETIREMENTS	METERS END OF YEAR
5/8" - 3/4"	-----	-----	-----	-----
1"	-----	-----	-----	-----
2"	-----	-----	-----	-----
3"	-----	-----	-----	-----
4"	-----	-----	-----	-----
6"	-----	-----	-----	-----
8"	-----	-----	-----	-----
Other (Specify): _____	-----	-----	-----	-----
Total meters in service	-----	-----	-----	-----
Total meters in stock	-----	-----	-----	-----
Number of services in use	-----	-----	-----	-----

UTILITY NAME: \_\_\_\_\_

SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT DECEMBER 31, 19__
-------------------------------------

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	-----	-----	-----	-----
Types of Well Construction and Casing _____	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
Depth of Wells _____	-----	-----	-----	-----
Diameters of Wells _____	-----	-----	-----	-----
Pump - GPM _____	-----	-----	-----	-----
Motor - HP _____	-----	-----	-----	-----
Yields of Wells in GPD _____	-----	-----	-----	-----
Auxiliary Power _____	-----	-----	-----	-----

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete or pneumatic) _____	-----	-----	-----	-----
Capacity of Tank _____	-----	-----	-----	-----
Ground or Elevated _____	-----	-----	-----	-----

**HIGH SERVICE PUMPING**

MOTORS (a)	(b)	(c)	(d)	(e)
Manufacturer _____	-----	-----	-----	-----
Type _____	-----	-----	-----	-----
Rated Horsepower _____	-----	-----	-----	-----
<b>PUMPS</b>				
Manufacturer _____	-----	-----	-----	-----
Type _____	-----	-----	-----	-----
Capacity in GPM _____	-----	-----	-----	-----
Average Number Of Hours Operated Per Day _____	-----	-----	-----	-----
Auxiliary Power _____	-----	-----	-----	-----

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 1994

UTILITY SYSTEM: \_\_\_\_\_

#### SOURCE OF SUPPLY

List for each source of supply:

Gals. per day of source	-----	-----	-----
Type of source	-----	-----	-----

#### WATER TREATMENT FACILITIES

List for each water treatment facility:

Type	-----	-----	-----
Make	-----	-----	-----
Gals. per day capacity	-----	-----	-----
Method of measurement	-----	-----	-----

#### OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERC's \* that system can efficiently serve. -----
2. Estimated annual increase in ERC's \* . -----
3. List fire fighting facilities and capacities. -----  
-----
4. List percent of certificated area where service connections are installed (total for each county). -----
5. What is the current need for system upgrading and/or expansion? -----
6. What are plans for future system upgrading and/or expansion? -----  
-----
7. Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? -----
8. Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? -----

\* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

UTILITY NAME: \_\_\_\_\_

YEAR OF REPORT DECEMBER 31, 19__
-------------------------------------

UTILITY SYSTEM: \_\_\_\_\_

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	---	---
3/4"	Displacement	1.5	---	---
1"	Displacement	2.5	---	---
1 1/2"	Displacement or Turbine	5.0	---	---
2"	Displacement, Compound or Turbine	8.0	---	---
3"	Displacement	15.0	---	---
3"	Compound	16.0	---	---
3"	Turbine	17.5	---	---
4"	Displacement or Compound	25.0	---	---
4"	Turbine	30.0	---	---
6"	Displacement or Compound	50.0	---	---
6"	Turbine	62.5	---	---
8"	Compound	80.0	---	---
8"	Turbine	90.0	---	---
10"	Compound	115.0	---	---
10"	Turbine	145.0	---	---
12"	Turbine	215.0	---	---
Total Water System Meter Equivalents _____				_____

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

( \_\_\_\_\_ / 365 days ) / 350 gpd = \_\_\_\_\_  
 (total gallons sold)



**SEWER  
OPERATION  
SECTION**

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>
---

SEWER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
351	Organization	\$	\$	\$
352	Franchises			
353	Land and Land Rights	5666		
354	Structures and Improvements			
360	Collection Sewers - Force			
361	Collection Sewers - Gravity	429198	39301	
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells	10400		
371	Pumping Equipment	29468	12164	
380	Treatment and Disposal Equip.	599538		
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Miscellaneous Equipment		725	
390	Office Furniture and Equip.			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant		725	
	Total Sewer Plant	\$1074270	\$ 52190	\$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SEWER UTILITY PLANT MATRIX

CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 GENERAL PLANT (k)
\$	\$	\$XXXXXXXXXXXX	\$XXXXXXXXXXXX	\$XXXXXXXXXXXX	\$XXXXXXXXXXXX
5666	XXXXXXXXXXXX	XXXXXXXXXXXX		5666	XXXXXXXXXXXX
468499	XXXXXXXXXXXX	468499	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
10400	XXXXXXXXXXXX	XXXXXXXXXXXX	10400	XXXXXXXXXXXX	XXXXXXXXXXXX
41632	XXXXXXXXXXXX	XXXXXXXXXXXX	41632	XXXXXXXXXXXX	XXXXXXXXXXXX
599538	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	599538	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX		XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	725	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
725	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<u>\$ 1126460</u>	<u>\$</u>	<u>\$ 468499</u>	<u>\$ 52032</u>	<u>\$ 605929</u>	<u>\$</u>

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 19 94

SEWER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 COLLECTION EXPENSES - MAINTENANCE (e)
701	Salaries and Wages - Employees	\$ 6400	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders			
704	Employee Pensions and Benefits			
710	Purchased Sewage Treatment		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
711	Sludge Removal Expense	5285	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
715	Purchased Power	12349		XXXXXXXXXXXXXXXX
716	Fuel for Power Purchased			XXXXXXXXXXXXXXXX
718	Chemicals	2740		
720	Materials and Supplies	2327		
731	Contractual Services - Eng.	11900		
732	Contractual Services - Acct.	38180		
733	Contractual Services - Legal	14827		
734	Contractual Services - Management Fees			
735	Contractual Services - Other	5198		
741	Rental of Building/Real Property			
742	Rental of Equipment			
750	Transportation Expenses			
756	Insurance - Vehicle			
757	Insurance - General Liability	2993		
758	Insurance - Workman's Compensation			
759	Insurance - Other	424		
760	Advertising Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
767	Regulatory Commission Expenses - Other		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
770	Bad Debt Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
775	Miscellaneous Expenses	4502		
	Total Sewer Utility Expenses	\$ 107127	\$	\$

SEWER EXPENSE ACCOUNT MATRIX

.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$	\$	\$	\$	5200	1200
XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	5285	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	12349	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
-----	XXXXXXXXXXXXXXXXXX	2740	-----	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
-----	-----	2327	-----	-----	-----
-----	-----	11900	-----	-----	38180
-----	-----	-----	5198	-----	14827
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	2995
-----	-----	-----	-----	-----	424
XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
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XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	2508	-----	XXXXXXXXXXXXXXXXXX
-----	-----	-----	-----	-----	1994
<u>\$</u>	<u>\$</u>	<u>\$ 34601</u>	<u>\$ 7706</u>	<u>\$ 5200</u>	<u>\$ 59620</u>

SEWER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
	Flat Rate Revenues:			
521.1	Residential Revenues	375	379	\$ 170004
521.2	Commercial Revenues	0	1	348
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			120
	Total Flat Rate Revenues			\$ 170472
	Measured Revenues:			
522.1	Residential Revenues			\$
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
	Total Measured Revenues			\$
523	Revenues From Public Authorities			\$
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Totals			\$
	Other Sewer Revenues:			
530	Guaranteed Revenue			\$
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Sewer Property			
535	Interdepartmental Rents			
536	Other Sewer Revenues			
	Total Other Sewer Revenues			\$
	Total Sewer Operating Revenues			\$ 170472

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 1994

BASIS FOR SEWER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT $(100\% - d) / c$ (e)
354	Structures and Improvements			
360	Collection Sewers - Force			
361	Collection Sewers - Gravity	45	0	100
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells	30	0	100
371	Pumping Equipment	17.86	0	100
380	Treatment and Disposal Equip.	17.86	0	100
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Miscellaneous Equipment	15	0	100
390	Office Furniture and Equip.			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
	Sewer Plant Composite Depreciation Rate *			

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 1994

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
354	Structures and Improvements	\$	\$	\$	\$
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	81731	10243		10243
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells	2026	343		343
371	Pumping Equipment	5713	2331		2331
380	Treatment and Disposal Equip.	197431	32556		32556
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment	0	24		24
390	Office Furniture and Equip.				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equip.				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Depreciable Sewer Plant In Service	\$ 286901	\$ 45497	\$	\$ 45497

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (Cont'd)

PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g+h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
\$	\$	\$	\$	\$	\$
-----	-----	-----	-----	-----	91974
-----	-----	-----	-----	-----	2369
-----	-----	-----	-----	-----	8044
-----	-----	-----	-----	-----	229987
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	24
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\$	\$	\$	\$	\$	\$ 332398
-----	-----	-----	-----	-----	-----

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 1994

UTILITY SYSTEM: WASTEWATER

PUMPING EQUIPMENT

	plant	A	B	C	D	
Lift station number						
Make or type and nameplate data of pump	13A2-B	13A2-B	13C2-B	13A2-B	3888	submersible trash pump
Year installed	1992	1992	1973	1988	1993	
Rated capacity	100gpm	100gpm	100gpm	100gpm	130gpm	
Size	3"	3"	3"	3"	3"	
Power:						
Electric duplex contacts	all stations					
Mechanical						
Nameplate data of motor	2hp/3hp	2hp/3hp	3hp/3hp	3hp/3hp	2hp	
Lift station number						
Make or type and nameplate data of pump						
Year installed						
Rated capacity						
Size						
Power:						
Electric						
Mechanical						
Nameplate data of motor						

SERVICE CONNECTIONS

	N/A					
Size (inches)	N/A					
Type (PVC, VCP, etc.)						
Average length						
Number of active service connections						
Beginning of year						
Added during year						
Retired during year						
End of year						
Give full particulars concerning inactive connections						

UTILITY NAME: KEY HAVEN UTILITY COPORATION

YEAR OF REPORT DECEMBER 31, 19 <u>94</u>
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UTILITY SYSTEM: WASTEWATER

COLLECTING MAINS

COLLECTING MAINS:						
Size (inches)	8"					
Type of main	VCP					
Length of main (nearest foot):						
Beginning of year	22600					
Added during year	1750	8" PVC				
Retired during year						
End of year	24350					
MANHOLES:						
Size	21"					
Type	brick					
Number:						
Beginning of year	85					
Added during year	4					
Retired during year	none					
End of year	89					

FORCE MAINS

FORCE MAINS:						
Size (inches)	4"					
Type of main	PVC					
Length of main (nearest foot):						
Beginning of year	9300					
Added during year	none					
Retired during year	none					
End of year						

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 1994

SYSTEM NAME: \_\_\_\_\_

TREATMENT PLANT

Manufacturer	<u>Maroff</u>		
Type			
"Steel" or "Concrete"	<u>concrete</u>		
Total Capacity	<u>200000</u>		
Average Daily Flow	<u>75000</u>		
Effluent Disposal	<u>injection wells</u>		
Total Gallons of Sewage Treated	<u>27375000</u>		

MASTER LIFT STATION PUMPS

Manufacturer	<u>Gorman Rupp</u>				
Capacity	<u>100 rpm</u>				
Motor : Mfr.					
Horsepower	<u>3</u>				
Power (Electric or Mechanical)	<u>electric</u>				

OTHER SEWER SYSTEM INFORMATION

1. Maximum number of ERC's \* which can be served. 727
2. Estimated annual increase in ERC's \*. 10
3. List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Regulation (DER) for systems in operation.
4. State any plans and estimated completion dates for any enlargements of this system.
5. If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
  - a. Evaluation of the present plant or plants in regard to meeting the DER's rules.
  - b. Plans for funding and construction of the required upgrading.
  - c. Have these plans been coordinated with the DER? \_\_\_\_\_
  - d. Do they concur? \_\_\_\_\_
  - e. When will construction begin? \_\_\_\_\_
6. In what percent of your certificated area have service connections been installed? 100 %

\* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment

UTILITY NAME: KEY HAVEN UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 1994

UTILITY SYSTEM: WASTEWATER

CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE * (a)	TYPE OF METER * (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	---	---
3/4"	Displacement	1.5	---	---
1"	Displacement	2.5	---	---
1 1/2"	Displacement or Turbine	5.0	---	---
2"	Displacement, Compound or Turbine	8.0	---	---
3"	Displacement	15.0	---	---
3"	Compound	16.0	---	---
3"	Turbine	17.5	---	---
4"	Displacement or Compound	25.0	---	---
4"	Turbine	30.0	---	---
6"	Displacement or Compound	50.0	---	---
6"	Turbine	62.5	---	---
8"	Compound	80.0	---	---
8"	Turbine	90.0	---	---
10"	Compound	115.0	---	---
10"	Turbine	145.0	---	---
12"	Turbine	215.0	---	---
Total Sewer System Meter Equivalents				N/A

CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left( \frac{\text{(total gallons treated)}}{365 \text{ days}} \right) / 275 \text{ gpd} = \underline{\hspace{2cm}}$$