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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

SU327-01-AR
S & L Utilities, Inc.
P. O. Box 4186
Ocala, FL 34478-4186

ECONOMIC REGULATION

02 APR - 1 AM 11:15

REGULATORY SERVICE

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001



GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

FINANCIAL SECTION

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REPORT OF

S & L Utilities, Inc.
(EXACT NAME OF UTILITY)

PO Box 4186 Ocala, FL 34478 Mailing Address	Street Address	Marion County
Telephone Number 352-694-2611	Date Utility First Organized	11/1/79
Fax Number	E-mail Address	
Sunshine State One-Call of Florida, Inc. Member No. _____		

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Charles A. Fletcher
719 SE 46th Court, Ocala, FL 34471 352-694-2611

Name of subdivisions where services are provided: Sleepy Hollow, Ocala, FL

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Charles A. Fletcher</u>	<u>President</u>	<u>PO Box 4186 Ocala, FL 34478</u>	
Person who prepared this report: <u>Kenneth T. Leist</u>	<u>None</u>	<u>PO Box 4186 Ocala, FL 34478</u>	
Officers and Managers: <u>Charles A. Fletcher</u>	<u>President & Manager</u>	<u>PO Box 4186 Ocala, FL 34478</u>	\$ 1,592.00
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Charles A. Fletcher</u>	<u>100%</u>	<u>PO Box 4186 Ocala, FL 34478</u>	\$ Included
_____	_____	_____	\$ Above
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: S & L Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2001

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ _____	\$ 37,841	\$ _____	\$ 37,841
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ _____	\$ 37,841	\$ _____	\$ 37,841
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ 23,735	\$ _____	\$ 23,735
Depreciation Expense_____	F-5	_____	6,550	_____	6,550
CIAC Amortization Expense_____	F-8	_____	(4,455)	_____	(4,455)
Taxes Other Than Income_____	F-7	_____	2,119	_____	2,119
Income Taxes_____	F-7	_____	-0-	_____	-0-
Total Operating Expense		\$ _____	27,949	_____	\$ 27,949
Net Operating Income (Loss)		\$ _____	\$ 9,892	\$ _____	\$ 9,892
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ 12,055	\$ _____	\$ 12,055
Interest Expense_____		_____	4,592	_____	4,592
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ (6,755)	\$ _____	\$ (6,755)

UTILITY NAME: S & L Utilities, Inc.

YEAR OF REPORT DECEMBER 31 2001
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>152,329</u>	\$ <u>152,329</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(128,178)</u>	<u>(121,628)</u>
Net Utility Plant -----		\$ <u>24,151</u>	\$ <u>30,701</u>
Cash -----		614	(24)
Customer Accounts Receivable (141) -----		3,499	3,899
Other Assets (Specify): -----		12,954	12,954
Land -----			

Total Assets -----		\$ <u>41,218</u>	\$ <u>47,530</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	1,000	1,000
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>(19,393)</u>	<u>(12,638)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(18,393)</u>	\$ <u>(11,638)</u>
Long Term Debt (224) -----	F-6	\$ <u>33,194</u>	\$ <u>27,948</u>
Accounts Payable (231) -----		<u>10,216</u>	<u>10,599</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>11,078</u>	<u>11,043</u>
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>5,123</u>	<u>9,578</u>
Total Liabilities and Capital -----		\$ <u>41,218</u>	\$ <u>47,530</u>

UTILITY NAME: S & L Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ _____	\$ 152,329	\$ _____	\$ 152,329
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ Land _____	_____	12,954	_____	12,954
Total Utility Plant _____	\$ _____	\$ 165,283	\$ _____	\$ 165,283

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ 121,628	\$ _____	\$ 121,628
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ _____	\$ 6,550	\$ _____	\$ 6,550
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ 6,550	\$ _____	\$ 6,550
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ _____	\$ 128,178	\$ _____	\$ 128,178

UTILITY NAME: S & L Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2001

CAPITAL STOCK (201.- 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	10	_____
Shares authorized _____	750	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	1000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (12,638)
Changes during the year (Specify):		
<u>2001 Loss</u> _____		(6,755)
_____		_____
_____		_____
Balance end of year _____	\$ _____	\$ (19,393)

PROPRIETARY CAPITAL (218)

N/A	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____		_____
_____		_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>11/18/87 Open Construction Loan</u> _____	11%	Open	\$ 33,194
_____			_____
_____			_____
Total _____			\$ 33,194

UTILITY NAME: S & L Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2001

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	288	_____	288
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	1,703	_____	1,703
Other (Specify) _____	_____	_____	_____	_____
<u>Tangible</u> _____	_____	128	_____	128
Total Tax Expense _____	\$ _____	\$ 2,119	\$ _____	\$ 2,119

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
None _____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: S & L Utilities, Inc.

YEAR OF REPORT DECEMBER 31 2001

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ 103,589	\$ 103,589
2) Add credits during year _____	\$ _____	\$ -0-	\$ -0-
3) Total _____	_____	103,589	103,589
4) Deduct charges during the year _____	_____	-0-	-0-
5) Balance end of year _____	_____	103,589	103,589
6) Less Accumulated Amortization _____	_____	98,466	98,466
7) Net CIAC _____	\$ _____	\$ 5,123	\$ 5,123

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
N/A	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
N/A	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ 94,011	\$ 94,011
Add Debits During Year: _____	_____	4,455	4,455
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ 98,466	\$ 98,466

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: S & L Utilities, Inc.

YEAR OF REPORT DECEMBER 31 2001

N/A

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: S & L Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2001

N/A

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: S & L Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2001

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 0	\$ 0	\$ 0	\$ 0
352	Franchises	0	0	0	0
353	Land and Land Rights	12,955	0	0	12,955
354	Structures and Improvements	1,539	0	0	1,539
355	Power Generation Equipment	0	0	0	0
360	Collection Sewers - Force	3,810	0	0	3,810
361	Collection Sewers - Gravity	40,980	0	0	40,980
362	Special Collecting Structures	0	0	0	0
363	Services to Customers	5,878	0	0	5,878
364	Flow Measuring Devices	0	0	0	0
365	Flow Measuring Installations	0	0	0	0
370	Receiving Wells	24,646	0	0	24,646
371	Pumping Equipment	0	0	0	0
380	Treatment and Disposal Equipment	75,475	0	0	75,475
381	Plant Sewers	0	0	0	0
382	Outfall Sewer Lines	0	0	0	0
389	Other Plant and Miscellaneous Equipment	0	0	0	0
390	Office Furniture and Equipment	0	0	0	0
391	Transportation Equipment	0	0	0	0
392	Stores Equipment	0	0	0	0
393	Tools, Shop and Garage Equipment	0	0	0	0
394	Laboratory Equipment	0	0	0	0
395	Power Operated Equipment	0	0	0	0
396	Communication Equipment	0	0	0	0
397	Miscellaneous Equipment	0	0	0	0
398	Other Tangible Plant	0	0	0	0
	Total Wastewater Plant	\$ 165,283	\$ 0	\$ 0	\$ 165,283 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	0 %	3.7 %	\$ 1,113	\$ 0	\$ 57	\$ 1,170
355	Power Generation Equipment	-	0 %	-	0	0	0	0
360	Collection Sewers - Force	27	0 %	3.7 %	2,753	0	141	2,894
361	Collection Sewers - Gravity	40	0 %	2.5 %	23,210	0	1,025	24,235
362	Special Collecting Structures	-	0 %	-	0	0	0	0
363	Services to Customers	34	0 %	2.9 %	3,626	0	170	3,796
364	Flow Measuring Devices	-	0 %	-	0	0	0	0
365	Flow Measuring Installations	-	0 %	-	0	0	0	0
370	Receiving Wells	25	0 %	4.0 %	18,765	0	986	19,751
371	Pumping Equipment	-	0 %	-	0	0	0	0
380	Treatment and Disposal Equipment	18	0 %	5.6 %	72,161	0	4,171	76,332
381	Plant Sewers	-	0 %	-	0	0	0	0
382	Outfall Sewer Lines	-	0 %	-	0	0	0	0
389	Other Plant and Miscellaneous Equipment	-	0 %	-	0	0	0	0
390	Office Furniture and Equipment	-	0 %	-	0	0	0	0
391	Transportation Equipment	-	0 %	-	0	0	0	0
392	Stores Equipment	-	0 %	-	0	0	0	0
393	Tools, Shop and Garage Equipment	-	0 %	-	0	0	0	0
394	Laboratory Equipment	-	0 %	-	0	0	0	0
395	Power Operated Equipment	-	0 %	-	0	0	0	0
396	Communication Equipment	-	0 %	-	0	0	0	0
397	Miscellaneous Equipment	-	0 %	-	0	0	0	0
398	Other Tangible Plant	-	0 %	-	0	0	0	0
	Totals		0		\$ 121,628	\$ 0	\$ 6,550	\$ 128,178 *

* This amount should tie to Sheet F-5.

UTILITY NAME: S & L Utilities, Inc.

YEAR OF REPORT
DECEMBER 31 2001

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 0
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	1,592
704	Employee Pensions and Benefits	0
710	Purchased Wastewater Treatment	0
711	Sludge Removal Expense	1,313
715	Purchased Power	3,852
716	Fuel for Power Production	0
718	Chemicals	1,171
720	Materials and Supplies	907
730	Contractual Services:	
	Billing	0
	Professional	530
	Testing	0
	Other	12,347
740	Rents	1,838
750	Transportation Expense	185
755	Insurance Expense	0
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	0
770	Bad Debt Expense	0
775	Miscellaneous Expenses	0
	Total Wastewater Operation And Maintenance Expense	\$ 23,735 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			76	76	-
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			76	76	-

UTILITY NAME: S & L Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2001

PUMPING EQUIPMENT

Lift Station Number	Master					
Make or Type and nameplate data on pump	I	II				
<u>Hydramatic 40 MPVD</u>	2	2				
Year installed	1973	1973				
Rated capacity <u>350 each</u>	X	X				
Size <u>40 MPVD</u>	X	X				
Power:						
Electric	X	X				
Mechanical						
Nameplate data of motor						
<u>GE 3 phase 3 HP</u>	X	X				

SERVICE CONNECTIONS

Size (inches)	6"					
Type (PVC, VCP, etc.)	VCP					
Average length	20'					
Number of active service connections	76					
Beginning of year	76					
Added during year	0					
Retired during year	0					
End of year	76					
Give full particulars concerning inactive connections	None					

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains		
Size (inches)	6"	8"	6" Interceptor	6"		
Type of main	VCP	VCP	VCP	CL		
Length of main (nearest foot)						
Beginning of year	3005	2370	1840	800		
Added during year	0	0	0	0		
Retired during year	0	0	0	0		
End of year	3005	2370	1840	800		

MANHOLES

Size (inches)	Varies			
Type of Manhole	Brick			
Number of Manholes:				
Beginning of year	22			
Added during year	0			
Retired during year	0			
End of Year	22			

UTILITY NAME: S & L Utilities, Inc.

SYSTEM NAME: Sleepy Hollow Subdivision

<p>YEAR OF REPORT DECEMBER 31 2001</p>
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TREATMENT PLANT

Manufacturer_____	No. 1 <u>McNeil</u>	No. 2 <u>MacNeil</u>	_____
Type_____	<u>Extended Aeration</u>	<u>Extended Aeration</u>	_____
"Steel" or "Concrete"_____	<u>Concrete</u>	<u>Concrete</u>	_____
Total Permitted Capacity_____	<u>15,000</u>	<u>15,000</u>	_____
Average Daily Flow_____	<u>28,000</u>	<u>Combined</u>	_____
Method of Effluent Disposal_____	<u>Evap. Perc.</u>	<u>Evap. Perc.</u>	_____
Permitted Capacity of Disposal_____	<u>15,000</u>	<u>15,000</u>	_____
Total Gallons of Wastewater treated_____	<u>10,220,000</u>	<u>Combined</u>	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	<u>Hydramatic</u>	_____	_____	_____	_____
Capacity (GPM's)_____	<u>350 gal. per minute</u>	_____	_____	_____	_____
Motor:					
Manufacturer_____	<u>GE</u>	_____	_____	_____	_____
Horsepower_____	<u>3</u>	_____	_____	_____	_____
Power (Electric or Mechanical)_____	<u>Electric</u>	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	<u>868,000</u>	<u>0</u>	<u>868,000</u>
February_____	<u>784,000</u>	<u>0</u>	<u>784,000</u>
March_____	<u>868,000</u>	<u>0</u>	<u>868,000</u>
April_____	<u>840,000</u>	<u>0</u>	<u>840,000</u>
May_____	<u>868,000</u>	<u>0</u>	<u>868,000</u>
June_____	<u>840,000</u>	<u>0</u>	<u>840,000</u>
July_____	<u>868,000</u>	<u>0</u>	<u>868,000</u>
August_____	<u>868,000</u>	<u>0</u>	<u>868,000</u>
September_____	<u>840,000</u>	<u>0</u>	<u>840,000</u>
October_____	<u>868,000</u>	<u>0</u>	<u>868,000</u>
November_____	<u>840,000</u>	<u>0</u>	<u>840,000</u>
December_____	<u>868,000</u>	<u>0</u>	<u>868,000</u>
Total for year_____	<u>10,220,000</u>	<u>0</u>	<u>10,220,000</u>

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: S & L Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: Sleepy Hollow Subdivisioh

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 76 Customers
2. Maximum number of ERCs* which can be served. 76 Customers
3. Present system connection capacity (in ERCs*) using existing lines. 76 Customers
4. Future connection capacity (in ERCs*) upon service area buildout. None
5. Estimated annual increase in ERCs*. None
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
None
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? 1987 when plant was enlarged
11. If the present system does not meet the requirements of DEP rules, submit the following: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # 3042P10037

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u>Charles Fletcher</u> *
				(signature of chief executive officer of the utility)
1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u>Charles Fletcher</u> *
				(signature of chief financial officer of the utility)

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

