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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

SU331-02-AR
Sanibel Bayous Utility Corporation
15560 McGregor Blvd., #8
Ft. Myers, FL 33908-2547

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FLORIDA PUBLIC SERVICE
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Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Sanibel Bayous Utility Corporation

(EXACT NAME OF UTILITY)

13591 McGregor Blvd #21
 Ft. Myers FL 33919

Mailing Address

Street Address

County

Lee

Telephone Number 239-482-3711

Date Utility First Organized 1/31/75

Fax Number 239-482-3440

E-mail Address gwinhardball@aol.com

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Same as above

Name of subdivisions where services are provided: Sanibel Bayous, The Ridge, Blind Pass Condominiums

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Gary Winrow	V.P. / Sec.	Same as above	
Person who prepared this report: Gary Winrow			
Officers and Managers: Gary Winrow			\$
Bill Broeder	President	1681 Kennedy Causeway - 100 E N Bay Village Miami, FL 33141	\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Gary Winrow	50	Same as above	\$
Bill Broeder	50	Same as above	\$
			\$
			\$
			\$
			\$

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2002

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ _____	\$ <u>25,079</u>	\$ _____	\$ <u>25,079</u>
Commercial -----		_____	<u>600</u>	_____	<u>600</u>
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	<u>20,235</u>	_____	<u>20,235</u>
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) <u>MISC</u> -----		_____	<u>1,689</u>	_____	<u>1,689</u>
Total Gross Revenue -----		\$ _____	\$ <u>47,603</u>	\$ _____	\$ <u>47,603</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ _____	\$ <u>48,494</u>	\$ _____	\$ <u>48,494</u>
Depreciation Expense -----	F-5	_____	<u>9,562</u>	_____	<u>9,562</u>
CIAC Amortization Expense -----	F-8	_____	<u>(12,206)</u>	_____	<u>(12,206)</u>
Taxes Other Than Income -----	F-7	_____	<u>7,431</u>	_____	<u>7,431</u>
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense -----		\$ _____	\$ <u>53,281</u>	\$ _____	\$ <u>53,281</u>
Net Operating Income (Loss)		\$ _____	\$ <u>(5,678)</u>	\$ _____	\$ <u>(5,678)</u>
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	_____	_____	_____
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ <u>(5,678)</u>	\$ _____	\$ <u>(5,678)</u>

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2002

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>364,662</u>	\$ <u>364,662</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>226,815</u>	<u>217,253</u>
Net Utility Plant -----		\$ <u>137,847</u>	\$ <u>147,409</u>
Cash -----		<u>1,084</u>	<u>1,284</u>
Customer Accounts Receivable (141) -----		<u>18,400</u>	<u>18,400</u>
Other Assets (Specify): <u>Non-Utility property</u>		<u>139,121</u>	<u>139,121</u>
<u>Loan Rec officers</u>		<u>14,209</u>	<u>14,209</u>
<u>Loan Rec others</u>			
Total Assets -----		\$ <u>310,661</u>	\$ <u>320,423</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>200</u>	<u>200</u>
Preferred Stock Issued (204) -----	F-6	<u>332,337</u>	<u>332,337</u>
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>(182,410)</u>	<u>(176,232)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>150,127</u>	\$ <u>155,805</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		<u>10,321</u>	<u>7,533</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>150,213</u>	<u>157,085</u>
Total Liabilities and Capital -----		\$ <u>310,661</u>	\$ <u>320,423</u>

UTILITY NAME: Sanibel Bayous Utility Corp

YEAR OF REPORT
DECEMBER 31, 2002

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ _____	\$ <u>364,662</u>	\$ _____	\$ <u>364,662</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>364,662</u>	\$ _____	\$ <u>364,662</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>217,253</u>	\$ _____	\$ <u>217,253</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>9562</u>	\$ _____	\$ <u>9562</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ <u>9562</u>	\$ _____	\$ <u>9562</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ _____	\$ <u>226,815</u>	\$ _____	\$ <u>226,815</u>

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2002

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____		
Shares authorized _____	1 2000	
Shares issued and outstanding _____	200	
Total par value of stock issued _____	200	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (176,732)
Changes during the year (Specify): <u>NET LOSS FOR YEAR</u>		(5,678)
Balance end of year _____	\$ _____	\$ (182,410)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>N/A</u>			\$ _____
Total _____			\$ _____

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2002

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax -----	\$ -----	\$ -----	\$ -----	\$ -----
State income Tax -----				
Taxes Other Than Income:				
State ad valorem tax -----				
Local property tax -----		2600		2600
Regulatory assessment fee -----		2445		2445
Other (Specify) <u>Intangible</u> -----		236		236
<u>Annual Report</u> -----		150		150
<u>Plant & Rate Case Fee</u> -----		2000		2000
Total Tax Expense -----	\$ -----	\$ <u>7431</u>	\$ -----	\$ <u>7431</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>NONE-</u>	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

UTILITY NAME: Sanibel Bayous Utility Corp

YEAR OF REPORT
DECEMBER 31, 2002

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ _____	\$ <u>226,576</u>	\$ <u>226,576</u>
2) Add credits during year	\$ _____	\$ _____	\$ _____
3) Total	\$ _____	\$ <u>5,334</u>	\$ <u>5,334</u>
4) Deduct charges during the year	_____	<u>231,910</u>	<u>231,910</u>
5) Balance end of year	_____	_____	_____
6) Less Accumulated Amortization	_____	<u>81,697</u>	<u>81,697</u>
7) Net CIAC	\$ _____	\$ <u>150,213</u>	\$ <u>150,213</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
<u>Customer Connections</u>	<u>2</u>	\$ <u>2,667</u>	\$ <u>5,334</u>
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)		\$ <u>5,334</u>	\$ <u>5,334</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ _____	\$ <u>69,491</u>	\$ <u>69,491</u>
Add Debits During Year:	_____	<u>12,206</u>	<u>12,206</u>
Deduct Credits During Year:	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ _____	\$ <u>81,697</u>	\$ <u>81,697</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT DECEMBER 31, 2002

SCHEDULE "A" N/A

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

WASTEWATER

OPERATING

SECTION

UTILITY NAME: Sanibel Bayous Utility Corp

YEAR OF REPORT
DECEMBER 31, 2002

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	22,907			22,907
354	Structures and Improvements	87,006			87,006
355	Power Generation Equipment				
360	Collection Sewers - Force	46,364			46,364
361	Collection Sewers - Gravity	114,455			114,455
362	Special Collecting Structures				
363	Services to Customers	19,336			19,336
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells	9,000			9,000
371	Pumping Equipment	28,077			28,077
380	Treatment and Disposal Equipment	37,517			37,517
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 364,662	\$	\$	\$ 364,662*

* This amount should tie to sheet F-5.

UTILITY NAME: Sarabell Bayous Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	32	0 %	3.125 %	\$ 53,003	\$	\$ 2719	\$ 55,722
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	30	0 %	3.333 %	36,191		1546	37,737
361	Collection Sewers - Gravity	45	0 %	2.222 %	58,040		2,543	60,583
362	Special Collecting Structures		%	%				
363	Services to Customers	38	0 %	2.632 %	11,373		509	11,882
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells	30	0 %	3.333 %	3,750		300	4,050
371	Pumping Equipment	18	0 %	5.556 %	21,515		1,193	22,708
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers	18	0 %	5.556 %	33,381		752	34,133
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 217,253	\$	\$ 9,562	\$ 226,815*

* This amount should tie to Sheet F-5.

UTILITY NAME: Sanibel Bayou Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2002

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	3,996
716	Fuel for Power Production	3,400
718	Chemicals	
720	Materials and Supplies	5,006
730	Contractual Services:	
	Billing <u>ACCOUNTING</u>	
	Professional	5,221
	Testing	
	Other <u>Repairs + Maintenance</u>	9,596
740	Rents	3,469
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	9,806
	Total Wastewater Operation And Maintenance Expense	\$ 48,494*

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Number of Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0			
General Service					
5/8"	D	1.0	261	263	
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			261	263	

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2002

PUMPING EQUIPMENT

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	_____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	261	_____	_____	_____	_____	_____
Added during year _____	2	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	263	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	_____	_____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

UTILITY NAME: SANibel Baycoos Utility

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2002

TREATMENT PLANT

Manufacturer _____			
Type _____			
"Steel" or "Concrete" _____			
Total Permitted Capacity _____			
Average Daily Flow _____			
Method of Effluent Disposal _____			
Permitted Capacity of Disposal _____			
Total Gallons of Wastewater treated _____			

MASTER LIFT STATION PUMPS

Manufacturer _____						
Capacity (GPM's) _____						
Motor:						
Manufacturer _____						
Horsepower _____						
Power (Electric or Mechanical) _____						

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	.816		.816
February _____	1,282		1,282
March _____	1,47		1,47
April _____	4,732		4,732
May _____	5,279		5,279
June _____	1,061		1,061
July _____	2,653		2,653
August _____	2,369		2,369
September _____	6,326		6,326
October _____	903		903
November _____	8104		8104
December _____	1,538		1,538
Total for year _____	8,2437		8,2437

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: Sanibel Bayous Utility Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____

2. Maximum number of ERCs* which can be served. _____

3. Present system connection capacity (in ERCs*) using existing lines. _____

4. Future connection capacity (in ERCs*) upon service area buildout. _____

5. Estimated annual increase in ERCs*. _____

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____

11. If the present system does not meet the requirements of DEP rules, submit the following:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? _____
c. When will construction begin? _____
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

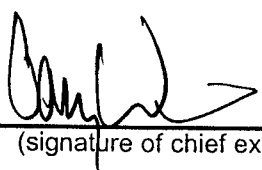
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>


 (signature of chief executive officer of the utility) *

Date: 8.5.03

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.