

# CLASS "C"

## WATER and/or SEWER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

# ANNUAL REPORT

OF

L.C.M. Sewer Authority

---

Exact Legal Name of Respondent

352-S

Certificate Number(s)

RECEIVED

APR 30 1993

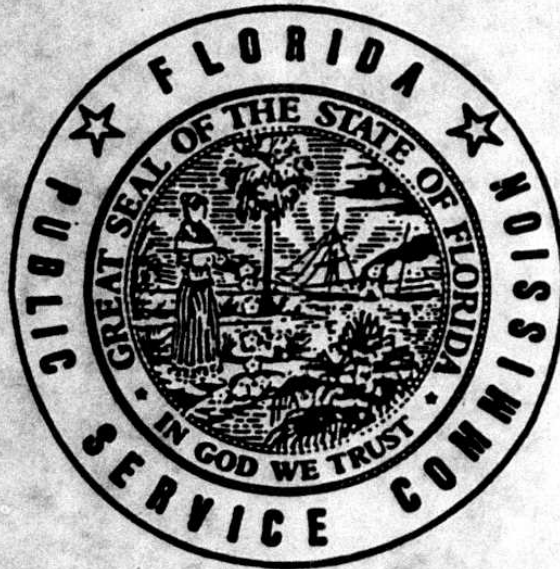
Florida Public Service Commission  
Division of Water and Wastewater

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DIVISION OF

WATER AND SEWER

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FOR THE

YEAR ENDED DECEMBER 31, 19<sup>92</sup>

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REPORT OF

L.C.M. Sewer Authority

(Exact name of utility)

1391 Timberlane Rd., Suite 103

Tallahassee, Florida 32312-1719

(Address)

Leon

(County)

Telephone Number (904) 983-8040

Date Utility First Organized: \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual  Partnership  Sub Chapter S Corporation  1120 Corporation

Location where books and records are located: 1391 Timberlane Rd., Suite 103, Tallahassee, FL 32312-1719

Names of subdivisions where service is provided: Leitner Creek Mobile Home Park Manner; Forest Creek Villas and Spanish Gardens

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Hank Landis	President of Water Receiver for LCM	Water Spectrum, Inc. 1391 Timberlane Rd., Suite 103 Tallahassee, FL	\$ XXXXXXXXXX
Person who prepared this report: Hank Landis	" "	" "	XXXXXXXXXX
Officers and Managers: Water Spectrum, Inc.	Receiver	" "	\$ 1,000/Mth
-----	-----	-----	\$
-----	-----	-----	\$
-----	-----	-----	\$
-----	-----	-----	\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principal Business Address	Salary Charged Utility
Curtis L. Tomlinson	33%	Unk	\$
Deborah Tomlinson	33%	Unk	\$
Cynthia Tomlinson	33%	Unk	\$
-----	-----	-----	\$
-----	-----	-----	\$
-----	-----	-----	\$
-----	-----	-----	\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Sewer	Other	Total Company
<b>Gross Revenue:</b>					
Residential -----		\$ N/A	\$ 47,204	\$ -----	\$ 47,204
Commercial -----		-----	-----	-----	-----
Industrial -----		-----	-----	-----	-----
Multiple Family -----		-----	-----	-----	-----
Guaranteed Revenues -----		-----	-----	-----	-----
Other (Specify) -----		-----	-----	-----	-----
<b>Total Gross Revenue</b> -----		\$ -----	\$ 47,204	\$ -----	\$ 47,204
<b>Operation Expense (Must tie to Pages W-3 and S-3)</b>					
-----	W-3				
-----	S-3	\$ -----	\$ 43,475	\$ -----	\$ 43,475
Depreciation Expense -----	F-5	-----	4,853	-----	4,853
Amortization Expense -----		-----	(2,991)	-----	(2,991)
Taxes Other Than Income -----	F-7	-----	3,717	-----	(2,991)
Income Taxes -----	F-7	-----	-----	-----	-----
<b>Total Operating Expense</b> -----		\$ -----	\$ 49,054	\$ -----	\$ 49,054
<b>Net Operating Income (Loss)</b> -----		\$ -----	\$ -----	\$ -----	\$ -----
<b>Other Income:</b>					
Nonutility Income -----		\$ -----	\$ -----	\$ -----	\$ -----
-----		-----	-----	-----	-----
-----		-----	-----	-----	-----
<b>Other Deductions:</b>					
Miscellaneous Nonutility Expenses -----		\$ -----	\$ -----	\$ -----	\$ -----
Interest Expense -----		-----	928	-----	928
-----		-----	-----	-----	-----
-----		-----	-----	-----	-----
<b>Net Income (Loss)</b> -----		\$ -----	\$ (2,778)	\$ -----	\$ (2,778)

UTILITY NAME: L.C.M. Sewer Authority

YEAR OF REPORT  
DECEMBER 31, 19 92

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant In Service (101-105) -----	F-5,W-1,S-1	\$163,440	\$165,531
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	41,175	36,076
Net Utility Plant -----		\$122,265	\$129,455
Cash -----		(9,267)	(6,091)
Customer Accounts Receivable (141) -----			
Other Assets (Specify) -----			
-----			
-----			
<b>Total Assets</b> -----		<u>\$112,998</u>	<u>\$123,364</u>
<b>Liabilities And Capital:</b>			
Common Stock Issued (201) -----	F-6	\$116,000	\$116,000
Preferred Stock Issued (204) -----	F-6		
Other Paid In Capital (211) -----			
Retained Earnings (215) -----	F-6	(45,667)	(43,753)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
<b>Total Capital</b> -----		<u>\$70,333</u>	<u>\$72,247</u>
Long-Term Debt (224) -----	F-6	\$21,831	\$
Accounts Payable (231) -----		1,300	1,300
Notes Payable (232) -----			30,000
Customer Deposits (235) -----		9,170	9,170
Accrued Taxes (236) -----		10,364	6,647
Other Liabilities (Specify) -----			
-----			
-----			
Advances For Construction -----			4,000
Contributions In Aid Of Construction - Net (271-272) -----	F-8		
<b>Total Liabilities And Capital</b> -----		<u>\$112,998</u>	<u>\$123,364</u>

UTILITY NAME: L.C.M. Sewer Authority

YEAR OF REPORT  
DECEMBER 31, 19 92

NET UTILITY PLANT

Plant Accounts: (101-107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant In Service (101)	\$	\$ 163,440	\$	\$ 163,440
Construction Work In Progress (105)				
Other (Specify)				
Land		23,344		23,772
Total Utility Plant	\$	\$ 187,212	\$	\$ 187,212

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First Of Year	\$	\$ 39,827	\$	\$ 39,827
Credits During Year:				
Accruals charged to depreciation account	\$	\$ 4,853	\$	\$ 4,853
Salvage				
Other credits (specify)				
Total credits	\$	\$	\$	\$
Debits During Year:				
Book cost of plant retired	\$	\$	\$	\$
Cost of removal				
Other debits (specify)				
Total debits	\$	\$	\$	\$
Balance End Of Year	\$	\$ 39,581*	\$	\$ 39,581

\* Per PSC Audit; Test year ending Sep 30, 1992

UTILITY NAME: L.C.M. Sewer Authority

YEAR OF REPORT DECEMBER 31, 19 <u>92</u>
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share	100	
Shares authorized	100	
Shares issued and outstanding	60	
Total par value of stock issued	6,000	
Dividends declared per share for year		

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year	\$ (43,753)	\$
Changes during the year (specify):	1,914	
Balance end of year	\$ (45,667)	\$

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year	\$	\$
Changes during the year (specify):		
Balance end of year	\$	\$

LONG TERM DEBT ( 224 )

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
Total			\$

UTILITY NAME: L.C.M. Sewer Authority

YEAR OF REPORT DECEMBER 31, 19 <u>92</u>
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TAXES ACCRUED ( 236 )

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$	\$ 6,647	\$	\$ 6,647
Accruals charged:				
State ad valorem tax	\$	\$ 1,593	\$	\$ 1,593
Local property tax				
Federal income tax				
State income tax				
Regulatory assessment fee		2,124		2,124
Other (Specify)				
-----				
Total Taxes Accrued	\$	\$ 10,364	\$	\$ 10,364
Taxes Paid:				
State ad valorem tax	\$	\$	\$	\$
Local property tax				
Federal income tax				
State income tax				
Regulatory assessment fee				
Other (Specify)				
-----				
Total Taxes Paid	\$	\$	\$	\$
Balance end of year	\$	\$ 10,364	\$	\$ 10,364

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
-----	\$	-----
-----	\$	-----
-----	\$	-----
-----	\$	-----
-----	\$	-----
-----	\$	-----
-----	\$	-----
-----	\$	-----
-----	\$	-----
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-----	\$	-----
-----	\$	-----
-----	\$	-----
-----	\$	-----



UTILITY NAME: L.C.M. Sewer Authority

YEAR OF REPORT  
DECEMBER 31, 1992

CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$	\$ None	\$
Add credits during year			
Total	\$	\$	\$
Deduct charges during year			
Balance end of year			
Less Accumulated Amortization			
Net CIAC	\$	\$	\$

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Sewer
			None
Sub-total		\$	\$
Report below all capacity charges, main extension charges and customer connections charges recieved during the year.			
Description of Charge	Number of Connections	Charge per Connection	
		\$	\$
Total Credits During Year		\$	\$

\*\* COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR \*\*

UTILITY NAME: L.C.M. Sewer Authority

YEAR OF REPORT DECEMBER 31, 19 <u>92</u>
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SCHEDULE 'A'

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

Class of Capital (a)	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ N/A	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00 %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$	100.00 %		

(1) Should equal amounts on Schedule B, Column (f), Page F-25.

(2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: \_\_\_\_\_ %

Commission order approving AFUDC rate: \_\_\_\_\_

\*\* COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR \*\*

UTILITY NAME: L.C.M. Sewer Authority

YEAR OF REPORT DECEMBER 31, 19 <u>92</u>
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SCHEDULE 'B'

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock	N/A				
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

(1) Explain below all adjustments made in Column (e):

SEWER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	31,000			31,000
354	Structures and Improvements	7,918			7,918
360	Collection Sewers - Force	100,000			100,000
361	Collection Sewers - Gravity	559			559
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	26,054			26,054
380	Treatment and Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Sewer Plant	\$ 165,531	\$	\$	\$ 165,531

UTILITY NAME: L.C.M. Sewer Authority

YEAR OF REPORT  
DECEMBER 31, 1922

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Percent In (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures and Improvements	12	%	8.34 %	\$ 4,552	\$ 660		\$ 5,212
360	Collection Sewers - Force	35	%	2.86 %	18,018	2,860		20,878
361	Collection Sewers - Gravity	35	%	2.86 %	54	16		70
362	Special Collecting Structures		%					
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells	17	%	6 %	13,452	1,563		15,015
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment		%					
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 36,076	\$ 5,099		\$ 41,175

718	Chemicals	2,160
720	Materials and Supplies	1,480
730	Contractual Services	28,654
740	Rents	
750	Transportation Expense	1,200
755	Insurance Expense	
765	Regulatory Commission Expenses	38
770	Bad Debt Expense	
775	Miscellaneous Expenses	195
Total Sewer Operation And Maintenance Expense		\$ 43,475

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Measured Service				
Customers By Water				
Meter Size:				
5/8 X 3/4"				
1"				
1 - 1/2"				
2"				
2 - 1/2"				
3"				
Other (Specify):				
<u>Flat Rate</u>	221			
Unmetered Customers				
Total Customers				

PUMPING EQUIPMENT

	1	2	3			
Lift station number	1	2	3			
Make or type and nameplate data of pump	Flyer	Flyer	Flyer			
Year installed	1985	1986	1986			
Rated capacity	3/4 HP	3/4 HP	3/4 HP			
Size	2"	2"	2"			
Power:						
Electric	Unk	Unk	Unk			
Mechanical						
Nameplate data of motor						

SERVICE CONNECTIONS

	4"	4"	4"			
Size (inches)	4"	4"	4"			
Type (PVC, VCP, etc.)	PVC	PVC	PVC			
Average length	25'	25'	25'			
Number of active service connections	150	26	26			
Beginning of year	150	26	26			
Added during year						
Retired during year						
End of year						
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains			Force Mains		
	8"	8"	8"	4"	4"	4"
Size (inches)	8"	8"	8"	4"	4"	4"
Type of main	PVC	PVC	PVC	PVC	PVC	PVC
Length of main (nearest foot):						
Beginning of year	3,500	1,500	3,500	1,200	1,200	1,200
Added during year						
Retired during year						
End of year						
Manholes						
Size	3'	3'	3'			
Type						
Number:						
Beginning of year	12	12	4			
Added during year						
Retired during year						
End of year	12	12	4			

UTILITY NAME: L.C.M. Sewer Authority

YEAR OF REPORT DECEMBER 31, 19 <u>92</u>
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SYSTEM NAME: Leitner Creek Mobile Home Park Manner

TREATMENT PLANT

Manufacturer	Custom Built		
Type	Extended aeration		
"Steel" or "Concrete"	Concrete/CBS		
Total Capacity	50,000 gpd		
Average Daily Flow	29,000 gpd		
Effluent Disposal	pond site		
Total Gallons of Sewage Treated	3.495 MG		

MASTER LIFT STATION PUMPS

Manufacturer	Flyre				
Capacity					
Motor : Mfr.					
Horsepower	3/4 HP				
Power (Electric or Mechanical)					

OTHER SEWER SYSTEM INFORMATION

1. Present number of ERC's \* being served 178

2. Maximum number of ERC's \* which can be 265

3. Estimated annual increase in ERC's \* 6

4. List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Regulation (DER) for systems in operation. DT36-215961

5. State any plans and estimated completion dates for any enlargements of this system 25,000 gpd December 1993

6. If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:

- a. Evaluation of the present plant or plants in regard to meeting the DER's rules.
- b. Plans for funding and construction of the required upgrading.
- c. Have these plans been coordinated with the DER? Not yet
- d. Do they concur?
- e. When will construction begin? AS soon as possible

7. In what percent of your certificated area have service connections been installed? 70% %

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\* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment




CERTIFICATION OF ANNUAL REPORT


I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO  
(XX) ( ) 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
- YES NO  
(XX) ( ) 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO  
(XX) ( ) 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO  
( ) (XX) 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.
(X)	(X)	(X)	( )

  
 \_\_\_\_\_  
 (signature of chief executive officer of the utility) \*

1.	2.	3.	4.
(X)	(X)	(X)	( )

  
 \_\_\_\_\_  
 (signature of chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.