

CLASS "A"

WATER and/or SEWER UTILITIES

(Gross Revenue of \$750,000 and Over)

ANNUAL REPORT

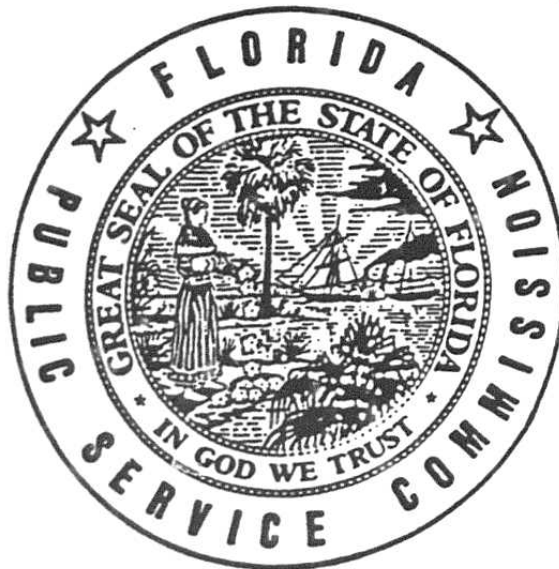
OF

SU445

59

Mr. Donald Rasmussen
Alafaya Utilities, Inc.
% Utilities, Inc. of Florida
200 Weathersfield Avenue
Altamonte Springs, FL 32714-4099

379-5
Certificate Number(s)



RECEIVED
OFFICE

FOR THE
YEAR ENDED DECEMBER 31, 19 97

EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

YEAR OF REPORT
DECEMBER 31, 1997

UTILITY NAME: ALAFAYA UTILITIES, INC

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
(X) () 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
- YES NO
(X) () 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
(X) () 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO
(X) () 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

 1. 2. 3. 4.
 () () () () _____ *

(signature of chief executive officer of the utility)

1. 2. 3. 4.
 (X) (X) (X) (X) _____ *

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it trebly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of tne added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Sewer
101 East Gaines Street
Tallahassee, Florida 32399-0873

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ANNUAL REPORT OF

UTILITY NAME: ALAFAYA UTILITIES, INC
(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD
NORTHBROOK, IL 60062
Telephone: (847) 498-6440

Name and address of person to whom correspondence concerning this report should be addressed:

DOUGLAS P. TROY
2335 SANDERS ROAD
NORTHBROOK, IL 60062
Telephone: (847) 498-6440

List below the address of where the utility's books and records are located:

UTILITY NAME: ALAFAYA UTILITIES, INC
2335 SANDERS ROAD
NORTHBROOK, IL 60062
Telephone: (847) 498-6440

List below any groups auditing or reviewing the records and operations:

ARTHUR ANDERSEN LLP

Date of original organization of the utility: 6/12/84

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corp 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility.:

Name	Percent Ownership
Utilities Inc.	100%

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OR REPORT
DECEMBER 31, 1997

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1) (2)	TITLE OR POSITION	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
CARL J. WENZ	TREASURER		RATE CASE
DAVID H. DEMAREE	SECRETARY		RATE CASE
ARTHUR ANDERSEN	AUDITORS		

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

YEAR OF REPORT
DECEMBER 31, 1997

UTILITY NAME: ALAFAYA UTILITIES, INC

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. 100% of the stock to this company was acquired by Utilities, Inc. The Company Provides sewer service.
- B. The Company supplies sewer services only.
- C. Provide adequate sewerage and disposal services and earn a fair return.
- D. Sewer division only.
- E. Anticipated growth of approximately two hundred (200) new taps per year.
- F. The stock of this company was purchased by Utilities, Inc. Improvements have been and are still being made to the system.

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

PARENT/AFFILIATE ORGANIZATION CHART
Current as of 12/31/97

Complete below an organization chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10 (a) and E-10(b).

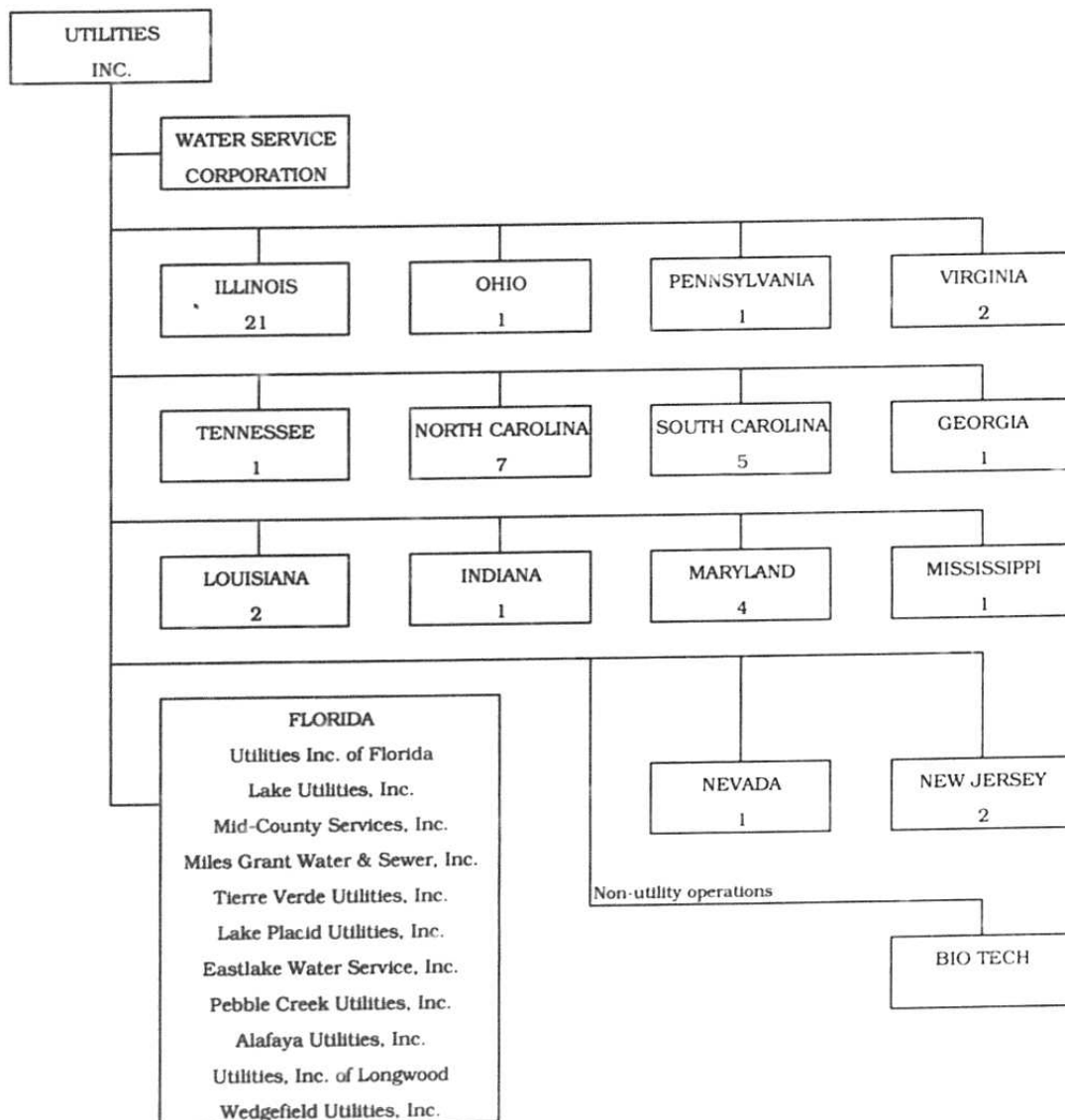
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative
staff.

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
JAMES L. CAMAREN	CHAIRMAN & CEO	%	\$ NONE
		%	\$
		%	\$ NONE
		%	\$
DAVID H. DEMAREE	SECRETARY	%	\$ NONE
		%	\$
LAWRENCE N. SCHUMACHER	PRESIDENT	%	\$ NONE
		%	\$
		%	\$
		%	\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
			\$ NONE
			\$ NONE
			\$ NONE
			\$ NONE
			\$ NONE
			\$ NONE
			\$ NONE
			\$ NONE
			\$ NONE
			\$ NONE

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$	

*Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
<p>THE OFFICIALS LISTED ON PAGE E6 HAVE NO OTHER PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION OR CONNECTIONS WITH ANY OTHER BUSINESS OR FINANCIAL ORGANIZATIONS, FIRMS, OR PARTNERSHIPS DURING THE REPORTED YEAR.</p>			

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT
OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
NO BUSINESS WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULTING FROM PROVIDING WATER AND/OR SEWER SERVICE.	\$		\$		\$	

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased/ or (S)old (d)	/AMOUNT (e)
WATER SERVICE CORP	Operators Salaries & Benefits	Continuous	P	\$ 242,215
	Insurance	Continuous	P	14,954
	Computer Operations	Continuous	P	5,251
	Supplies & Postage	Continuous	P	7,496
	Outside Services	Continuous	P	13,969
	Management Services	Continuous	P	87,893

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|---|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|---|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR ENDED DECEMBER 31, 1997		\$	\$	\$	\$

YEAR OF REPORT
DECEMBER 31, 1997

UTILITY NAME: ALAFAYA UTILITIES, INC

COMPOSITE STATISTICS FOR ALL
PRIVATELY OWNED WATER AND SEWER UTILITIES UNDER AGENCY JURISDICTION

DESCRIPTION (a)	WATER (b)	SEWER (c)
PLANT (Intrastate Only) (000's Omitted):		
Plant in Service _ _ _	\$ -	\$ 11,880
Construction Work In Progress		58
Plant Acquisition Adjustment		
Plant Held For Future Use_ _		
Materials and Supplies		
Less:		
Accumulated Depreciation and Accumulated Amortization	-	2,902
Contributions In Aid Of Construction _ (NET)	-	5,643
Net Book Cost_ _ _ _ _	\$ -	\$ 3,393
REVENUES AND EXPENSES (Intrastate Only) (000's Omitted):		
Operating Revenues _ _	\$ -	\$ 1,432
Depreciation and Amortization Expense_ _ _ _ _	\$ -	\$ 140
Income Tax Expense _ _	-	82
Taxes Other Than Income	-	108
Other Operating Expenses	-	774
Total Operating Expenses	\$ -	\$ 1,103
Net Operating Income _	\$ -	\$ 328
Other Income _ _ _ _ _	\$ -	\$ 2
Other Income Deductions	-	179
Net Income _ _ _ _ _	\$ -	\$ 151
CUSTOMERS (Intrastate Only):		
Residential - Yearly Average	-	4,887
Commercial - Yearly Average_		
Industrial - Yearly Average_		
Others - Yearly Average_ _ _		
Total_ _ _ _ _	-	4,887
OTHER STATISTICS (Intrastate Only):		
Average Annual Residential Use Per 1,000 Gallons _ _ _		
Average Annual Residential Cost Per 1,000 Gallons_ _ _	\$	\$
Average Residential Monthly Bill _ _ _ _ _	\$	\$
Gross Plant Investment Per Customer_ _ _ _ _	\$ #DIV/0!	\$ 2,431

FINANCIAL

SECTION

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-105	Utility Plant_ _ _ _ _	F-5	\$ 11,938,558	\$ 10,759,343
108-110	Less: Accumulated Depreciation and Amortization_ _ _ _ _	F-6	<u>2,902,439</u>	<u>2,644,575</u>
	Net Plant_ _ _ _ _		\$ <u>9,036,119</u>	\$ <u>8,114,768</u>
114-115	Utility Plant Acquisition Adjustments (Net) _ _ _ _ _	F-5	0	
	Other Plant Adj. (Specify) _ _ _ _ _			\$
	Total Net Utility Plant_ _ _ _ _		\$ <u>9,036,119</u>	\$ <u>8,114,768</u>
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property_ _ _ _ _	F-7	\$	\$
122	Less: Accumulated Depreciation and Amortization_ _ _ _ _			
	Net Nonutility Property_ _ _ _ _		\$	\$
123	Investment In Associated Companies	F-8		
124	Utility Investments_ _ _ _ _	F-8		
125	Other Investments_ _ _ _ _	F-8		
127	Other Special Funds_ _ _ _ _	F-8		
	Total Other Property & Investments		\$	\$
CURRENT AND ACCRUED ASSETS				
131	Cash _ _ _ _ _		\$ 0	\$ 89
132	Special Deposits _ _ _ _ _	F-7	0	0
134	Working Funds_ _ _ _ _			
135	Temporary Cash Investments _ _ _ _ _			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts_ _ _ _ _	F-9	164,860	200,870
145	Accounts Receivable from Associated Companies _ _ _ _ _	F-10		
146	Notes Receivable from Associated Companies _ _ _ _ _	F-10		
151	Material and Supplies_ _ _ _ _			8,345
162	Prepayments_ _ _ _ _	F-11	0	0
171	Accrued Interest and Dividends Receivable_ _ _ _ _		0	0
174	Misc. Current and Accrued Assets _ _ _ _ _		0	0
	Total Current and Accrued Assets _ _ _ _ _		\$ <u>164,860</u>	\$ <u>209,304</u>

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-12	\$	\$
182	Extraordinary Property Losses_ _ _	F-12		250,666
186	Misc. Deferred Debits_ _ _ _ _	F-11	350,893	4,267
190	Accumulated Deferred Income Taxes_		<u>3,854</u>	<u>4,267</u>
	Total Deferred Debits_ _ _ _ _		\$ <u>354,747</u>	\$ <u>254,933</u>
	TOTAL ASSETS AND OTHER DEBITS_ _ _		\$ <u>9,555,726</u>	\$ <u>8,579,005</u>

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-14	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-14		
211	Other Paid-In Capital		4,366,020	4,243,241
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-15	(2,092,787)	(2,244,038)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
	Total Equity Capital		\$ 2,274,233	\$ 2,000,203
LONG TERM DEBT				
221	Bonds	F-16	\$	\$
223	Advances from Associated Companies	F-16		
224	Other Long Term Debt	F-14		
	Total Long Term Debt		\$	\$
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		\$ 2,806	\$ 282
232	Notes Payable	F-13		
233	Accounts Payable to Associated Co.	F-13	911,471	1,211,614
234	Notes Payable to Associated Co.	F-13		
235	Customer Deposits		157,100	158,114
236	Accrued Taxes	F-17	74,300	39,957
237	Accrued Interest	F-18	8,592	9,126
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-19		
	Total Current and Accrued Liabilities		\$ 1,154,269	\$ 1,419,093

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt _ _ _ _ _	F-12	\$	\$
252	Advances for Construction _ _ _ _ _	F-19		0
253	Other Deferred Credits _ _ _ _ _		0	
255	Accumulated Deferred Investment Tax Credits _ _ _ _ _			
	Total Deferred Credits _ _ _ _ _		\$ 0	\$ 0
OPERATING RESERVES				
261	Property Insurance Reserve _ _ _ _ _		\$	\$
262	Injuries and Damages Reserve _ _ _ _ _			
263	Pensions and Benefits Reserve _ _ _ _ _			
265	Miscellaneous Operating Reserves _ _ _ _ _			
	Total Operating Reserves _ _ _ _ _		\$	\$
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions In Aid of Construction	F-20	\$ 7,378,896	\$ 6,355,240
272	Accumulated Amortization of Contri- butions In Aid of Construction _ _ _ _ _	F-21	1,736,208	1,560,780
	Total Net C.I.A.C. _ _ _ _ _		\$ 5,642,688	\$ 4,794,460
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation _ _ _ _ _		\$ 320,688	\$ 271,153
282	Accumulated Deferred Income Taxes - Liberalized Depreciation _ _ _ _ _			
283	Accumulated Deferred Income Taxes - Other _ _ _ _ _		163,848	94,091
	Total Accum. Deferred Income Taxes _ _ _ _ _		\$ 484,536	\$ 365,249
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 9,555,726	\$ 8,579,005

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	\$ 1,461,790	F-3(b)	\$ 1,431,556
401	Operating Expenses	\$ 729,451	F-3(b)	\$ 773,574
403	Depreciation Expense	182,432	F-6	315,800
406	Amortization of Utility Plant Acquisition Adjustment	0		0
407	Amortization Expense - of CIA	(95,329)		(175,428)
408.1	Taxes Other Than Income	118,350	F-17	107,829
409.1	Income Taxes	(25,874)	F-17	(19,006)
410.10	Deferred Income Taxes	256,424	F-17	100,626
411.10	Provision for Deferred Income Taxes Credit		F-17	
412.10	Investment Tax Credits Deferred to Future Periods		F-17	
412.11	Investment Tax Credits Restored to Operating Income	0	F-17	0
	Utility Operating Expenses	\$ 1,165,454		\$ 1,103,395
	Utility Operating Income	\$ 296,336		\$ 328,161
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
	Total Utility Operating Income [Enter here and on Page F-3(c)]	\$ 296,336		\$ 328,161

COMPARATIVE OPERATING STATEMENT (Cont'd)

REF. PAGE (f)	WATER (g)	REF. PAGE (h)	SEWER (i)	OTHER (j)
W-3	\$ -	S-3	\$ 1,431,556	\$
W-2	\$ -	S-2	\$ 773,574	\$
F-6	-	F-6	315,800	
F-5	-	F-5	-	
F-17	-	F-17	(175,428)	
F-17	-	F-17	107,829	
F-17	-	F-17	(19,006)	
	-		100,626	
	<u>-</u>		<u>-</u>	<u>-</u>
	\$ <u>-</u>		\$ <u>1,103,395</u>	\$ <u>-</u>
	\$ <u>-</u>		\$ <u>328,161</u>	\$ <u>-</u>
	\$ <u>-</u>		\$ <u>328,161</u>	\$ <u>-</u>

UTILITY NAME: ALAFAYA UTILITIES, INC

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	Total Utility Operating Income [From Page F-3(a)]	\$ 296,336		\$ 328,161
	OTHER INCOME AND DEDUCTIONS			
415	Revenues From Merchandising, Jobbing and Contract Deductions	\$		\$
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income	(8,416)		(7,044)
420	Allowance for Funds Used During Construction	2,966		9,111
421	Nonutility Income	-		
426	Miscellaneous Nonutility Expenses			
	Total Other Income and Deductions	\$ (5,450)		\$ 2,067
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income	\$	F-17	\$
409.20	Income Taxes		F-17	
410.20	Provision for Deferred Income Taxes		F-17	
411.20	Provision for Deferred Income Taxes - Credit		F-17	
412.20	Investment Tax Credits - Net		F-17	
412.30	Investment Tax Credits Restored to Operating Income		F-17	
	Total Taxes Applicable To Other Income	\$		\$
	INTEREST EXPENSE			
427	Interest Expense	\$ 162,315	F-18	\$ 178,977
428	Amortization of Debt Discount & Expens		F-12	
429	Amortization of Premium on Debt		F-12	
	Total Interest Expense	\$ 162,315		\$ 178,977
	EXTRAORDINARY ITEMS			
433	Extraordinary Income	\$		\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items	\$		\$
	NET INCOME	\$ 128,571		\$ 151,251

UTILITY NAME: ALAFAYA UTILITIES, INC

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	SEWER UTILITY (e)
101	Utility Plant In Service _ _ _ _	F-5	\$ -	11,880,469
	Less:			
	Nonused and Useful Plant (1) _ _			
108	Accumulated Depreciation _ _ _ _	F-6	-	2,840,969
110	Accumulated Amortization _ _ _ _	F-6	-	61,470
271	Contributions In Aid of Construction_ _ _ _ _	F-20	-	7,378,896
252	Advances for Construction_ _ _ _	F-19		
	Subtotal _ _ _ _ _		\$ -	1,599,134
	Additions:			
272	Accumulated Amortization of Contributions In Aid of Construction_ _ _ _ _	F-21	-	1,736,208
	Subtotal _ _ _ _ _		\$ -	3,335,342
	Plus or Minus:			
114	Acquisition Adjustments (2)_ _ _	F-5	-	
115	Accumulated Amortization of Acquisition Adjustments (2) _	F-5	-	154,715
	Working Capital Allowance (3)_ _			
	Other (Specify): _____			

	RATE BASE_ _ _ _ _		\$ -	3,490,057
	UTILITY OPERATING INCOME _ _ _ _		\$ -	328,161
	ACHIEVED RATE OF RETURN_ _ _ _ _		0.00%	9.40%

NOTES :

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Balance Sheet Method, beginning-year end average.

UTILITY NAME: ALAFAYA UTILITIES, INC

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UTILITY PLANT (ACCTS. 101 - 106)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
Plant Accounts:					
101	Utility Plant In Service _	\$ -	\$ 11,880,469	\$	\$ 11,880,469
102	Utility Plant Leased to Others_	0	0	0	0
103	Property Held for Future Use _	0	0	0	0
104	Utility Plant Purchased or Sold_	0	0	0	0
105	Construction Work In Progress_	0	58,089	0	58,089
	Total Utility Plant_	\$ -	\$ 11,938,558	\$	\$ 11,938,558

UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACQUISITION ADJUSTMENTS (114):	NONE	NONE		
Beginning of year	\$	0	\$ 0	\$ 0
Recording of Acquisition	0	0	0	0
Total Plant Acquisition Adjs._	\$ 0	\$ 0	\$ 0	\$ 0
ACCUMULATED AMORTIZATION (115):				
Accruals charged during year	\$ 0	\$ 0	\$	\$ 0
Total Accumulated Amortization _	\$ 0	\$ 0	\$ 0	\$ 0
Net Acquisition Adjustments_	\$ 0	\$ 0	\$	\$ 0

UTILITY NAME: ALAFAYA UTILITIES, INC

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ACCUMULATED DEPRECIATION (ACCT. 108)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year	\$ -	\$ 2,590,247	\$ -	\$ 2,590,247
Credit during year:				
Accruals charged to Account 108	\$ 0	\$ 308,659	\$ -	\$ 308,659
Accruals charged other accounts (specify)				
Correction from prior yr.---				
Adj per allocation of UIP plant(offset Accum/Depr)	0	(23,554)		(23,554)
Salvage				
Other credits (specify)				
Total credits	\$ 0	\$ 285,105	\$ 0	\$ 285,105
Debits during year:				
Book cost of plant retired	\$ 0	\$ 34,383	\$ -	\$ 34,383
Cost of removal	0	0		0
Other debits (specify)	0			0
Allocated from UIP		0		0
Total debits	\$ 0	\$ 34,383	\$ 0	\$ 34,383
Balance end of year	\$ 0	\$ 2,840,969	\$ 0	\$ 2,840,969

ACCUMULATED AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year	\$ -	\$ 54,328	\$ -	\$ 54,328
Credit during year:				
Accruals charged to Account 110	\$ -	\$ 7,141	\$ -	\$ 7,141
Other credits (specify)				
Change in asset status---				
Total credits	\$ -	\$ 7,141	\$ -	\$ 7,141
Debits during year:				
Book cost of plant retired	\$ -	\$ -	\$ -	\$ -
Other debits (specify)				
Total debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ 61,470	\$ -	\$ 61,470

UTILITY NAME: ALAFAYA UTILITIES, INC

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NONUTILITY PROPERTY (ACCT. 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121. Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR BALANCE (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ - - - - -	\$ - - - - -	\$ - - - - -	\$ - - - - -
	- - - - -	- - - - -	- - - - -	- - - - -
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	- - - - -	- - - - -	- - - - -	- - - - -
Total Nonutility Property_ _	\$ _____	\$ _____	\$ _____	\$ _____

SPECIAL DEPOSITS (ACCT. 132)

Report hereunder all special deposits carried in Accounts 132.

DESCRIPTION OF SPECIAL DEPOSITS (a)	ENDING YEAR END BOOK COST (b)
NONE	\$ -
Total Special Deposits_ _	\$ _____

UTILITY NAME: ALAFAYA UTILITIES, INC

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INVESTMENTS AND SPECIAL FUNDS (ACCTS. 123 - 127)

Report hereunder all investments and special funds carried in Accounts 123 thru 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): NONE	\$ - - - - -	\$ - - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
Total Investment In Associated Companies _ - - - -	\$ - - - - -	- - - - -
UTILITY INVESTMENTS (ACCT. 124): NONE	\$ - - - - -	\$ - - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
Total Utility Investments_ - - - - -	\$ - - - - -	- - - - -
OTHER INVESTMENTS (ACCT. 125): NONE	\$ - - - - -	\$ - - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
Total Other Investments_ - - - - -	\$ - - - - -	- - - - -
SPECIAL FUNDS (ACCT. 127): NONE	\$ - - - - -	\$ - - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
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_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -
_____	\$ - - - - -	- - - - -

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UTILITY NAME: ALAFAYA UTILITIES, INC

ACCOUNTS AND NOTES RECEIVABLE - NET (ACCTS. 141 - 144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	NONE	TOTAL (b)
ACCOUNTS RECEIVABLE:		
Customer Accounts Receivable (Acct. 141):	\$ 0	
Water -----	164,860	
Sewer -----		
Other -----		
Total Customer Accounts Receivable -----		\$ 164,860
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
-----	\$ -----	

Total Other Accounts Receivable -----		0
NOTES RECEIVABLE (Acct. 144):		
-----	\$ -----	

Total Notes Receivable -----		0
Total Accounts and Notes Receivable -----		\$ 164,860
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Acct. 143):		
Balance first of year -----	\$ -----	
Add: Provision for uncollectibles for current year -----	\$ -----	
Collections of accounts previously written off -----		
Utility accounts -----		
Others -----		
Total Additions -----	\$ -----	
Deduct accounts written off during year:		
Utility Accounts -----	\$ -----	
Others -----		
Total accounts written off -----	\$ -----	
Balance end of year -----		\$ 0
Total Accounts and Notes Receivable - Net -----		\$ 164,860

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 1997

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 145)

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
-----	-----
	\$
NONE	
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
Total -----	\$ -----

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 146)

Report each note receivable from associated companies separately.

DESCRIPTION	INTEREST RATE (b)	TOTAL (c)
-----	-----	-----
		\$
NONE		
-----	-----	-----
-----	-----	-----
-----	-----	-----
-----	-----	-----
-----	-----	-----
-----	-----	-----
-----	-----	-----
Total -----	-----	\$ -----

UTILITY NAME: ALAFAYA UTILITIES, INC

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PREPAYMENTS (ACCT. 162)

DESCRIPTION (a)	TOTAL (b)
Prepaid Insurance _ _ _ _ _	\$ _ _ _ _ _
Prepaid Rents _ _ _ _ _	_ _ _ _ _
Prepaid Interest _ _ _ _ _	_ _ _ _ _
Prepaid Taxes _ _ _ _ _	_ _ _ _ _
Other Prepayments (Specify): NONE	0
Total Prepayments _ _ _ _ _	\$ 0

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186)

DESCRIPTION (a)	TOTAL (b)

MISCELLANEOUS DEFERRED DEBITS (Acct. 186):	
Deferred Rate Case Expense (Acct. 186.1) _ _ _ _ _	\$ 81,860
Other Deferred Debits (Acct. 186.2) _ _ _ _ _	269,033

Total Miscellaneous Deferred Debits _ _ _ _ _	\$ 350,893

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT (ACCTS. 181 and 251)

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Acct. 181):		
NONE	\$ - - - - -	\$ - - - - -
	- - - - -	- - - - -
	- - - - -	- - - - -
Total Unamortized Debt Discount and Expense_ - - - - -	\$ - - - - -	\$ - - - - -
	- - - - -	- - - - -
UNAMORTIZED PREMIUM ON DEBT (Acct. 251):		
	\$ - - - - -	\$ - - - - -
	- - - - -	- - - - -
	- - - - -	- - - - -
Total Unamortized Premium on Debt - - - - -	\$ - - - - -	\$ - - - - -

EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
NONE	\$ - - - - -
	- - - - -
	- - - - -
Total Extraordinary Property Losses_ - - - - -	\$ - - - - -

UTILITY NAME: ALAFAYA UTILITIES, INC

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NOTES PAYABLE (ACCTS. 232 and 234)

DESCRIPTION (a)	NOMINAL DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHE (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
ACCOUNT 232 - NOTES PAYABLE:					
NONE	---	---	---	---	\$ ---
	---	---	%	---	---
	---	---	%	---	---
	---	---	%	---	---
	---	---	%	---	---
Total Account 232	---	---	---	---	\$ <u>---</u>
ACCOUNT 234 - NOTES PAYABLE TO ASSOCIATED COMPANIES:					
NONE	---	---	---	---	\$ ---
	---	---	%	---	---
	---	---	%	---	---
	---	---	%	---	---
	---	---	%	---	---
Total Account 234	---	---	---	---	\$ <u>---</u>

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Report each account payable separately.	
DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORP.	\$ 911,471
Total	\$ 911,471 =====

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 1997

CAPITAL STOCK (ACCTS. 201 and 204)

DESCRIPTION (a)	COMMON STOCK (b)	PREFERRED STOCK (c)
Par or stated value per share_ _ _ _ _	\$ 1.00	\$ -
Shares authorized_ _ _ _ _	1,000	-
Shares issued and outstanding_ _ _ _ _	1,000	-
Total par value of stock issued_ _ _ _ _	\$ 1,000	\$ -
Dividends declared per share for year_ _ _ _ _	\$ -	\$ -

LONG TERM DEBT (ACCT. 224)

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	RATE (b)	FREQUENCY OF PAYMENT (c)	
NONE	8		\$ -
	8		-
	8		-
	8		-
	8		-
	8		-
	8		-
	8		-
	8		-
	8		-
	8		-
	8		-
	8		-
	8		-
	8		-
	8		-
	8		-
	8		-
Total			\$ -

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock.
Show amounts of dividends per share.
2. Show separately the state and federal income tax effect of items shown in
Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	
	Balance beginning of year	\$ (2,244,038)
	Changes to account:	
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits:	\$
	-----	-----
	Total Credits	\$
	Debits:	\$
	-----	-----
	Total Debits	\$ 0
435	Balance Transferred from Income	\$ 151,251
436	Appropriations of Retained Earnings:	\$
	-----	-----
	Total Appropriations of Retained Earnings	\$ 0
	Dividends Declared:	
437	Preferred Stock Dividends Declared	\$
	-----	-----
438	Common Stock Dividends Declared	\$
	-----	-----
	Total Dividends Declared	\$ 0
	Balance end of year	\$ (2,092,787)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	\$
	-----	-----
	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ (2,092,787)
		=====

Notes to Statement of Retained Earnings:

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
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BONDS (ACCT. 221)

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	RATE (b)	FREQUENCY OF PAYMENT (c)	
NONE			\$ - - - -
			- - - -
			- - - -
			- - - -
			- - - -
			- - - -
			- - - -
			- - - -
			- - - -
			- - - -
Total			\$ - - - -

ADVANCES FROM ASSOCIATED COMPANIES (ACCT. 223)

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ - - - -
	- - - -
	- - - -
	- - - -
	- - - -
	- - - -
	- - - -
	- - - -
Total	\$ - - - -

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
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ACCRUED TAXES (ACCT. 236)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER (e)	TOTAL (f)
	Balance First of Year	\$ 0	\$ 39,957	\$	\$ 39,957
408.10	Accruals Charged:				
	Utility Regulatory				
408.11	Assessment Fees	\$ 0	\$ 65,949	\$	\$ 65,949
408.12	Property Taxes	0	22,182		22,182
408.13	Payroll Taxes	0	19,698		19,698
409.10	Other Taxes & Licenses				0
409.11	Federal Income Taxes	0	(19,006)		(19,006)
410.10	State Income Taxes	0	0		0
	Deferred FIT	0	95,052		95,052
	Deferred SIT	0	5,574		5,574
	ITC Restored	0	0		0
410.11	Taxes Applicable To Other Income (Accts. 408.2, 409.2, 409.3, 410.2)	\$	\$	\$	\$ 0
	Total Taxes Accrued	\$ 0	\$ 189,449	\$ -	\$ 189,449
	Taxes Paid During Year:				
	Utility Regulatory				
408.10	Assessment Fees	\$ 0	\$ 52,949	\$	\$ 52,949
408.11	Property Taxes	0	22,182		22,182
408.12	Payroll Taxes	0	19,698		19,698
408.13	Other Taxes & Licenses	0	0		0
409.10	Federal Income Taxes	0	(19,006)		(19,006)
409.11	State Income Taxes	0	(21,343)		(21,343)
	Deferred FIT	0	95,052		95,052
	Deferred SIT	0	5,574		5,574
	ITC Restored	0	0		0
	Taxes Applicable To Other Income (Accts. 408.2, 409.2, 409.3, 410.2)	0	0		0
	Total Taxes Paid	\$ 0	\$ 155,106	\$ -	\$ 155,106
	Balance End of Year	\$ 0	\$ 74,300	\$ 0	\$ 74,300

UTILITY NAME: ALAFAYA UTILITIES, INC

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ACCRUED INTEREST (ACCT. 237)

DESCRIPTION OF DEBT (a)	INTEREST ACCRUED DURING YEAR			INTEREST PAID DURING YEAR (d)	BALANCE END OF YEAR (f)
	BALANCE BEGINNING OF YEAR (b)	ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - ACCRUED INTEREST ON LONG TERM DEBT:	\$ 0			\$ 0	0
	0				0
UTILITIES, INC.	0				0
INTERCOMPANY INTEREST	0		178,977	178,977	0
	0				0
	0				0
Total Account No. 237.1	\$ 0		178,977	\$ 178,977	0
ACCOUNT NO. 237.2 - ACCRUED INTEREST ON OTHER LIABILITIES:	\$ 0			\$ 0	0
Misc Items	9,126		(534)		8,592
	0				0
	0				0
	0				0
Total Account No. 237.2	\$ 9,126		(534)	\$ 0	8,592
Total Account No. 237_ _	\$ 9,126	\$ 178,443		\$ 178,977	8,592

REGULATORY COMMISSION EXPENSE - AMORTIZATION
OF RATE CASE EXPENSE (ACCTS. 666 and 766)

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCT. NO. 186.1 (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
NONE	\$			
Total	\$			

UTILITY NAME: ALAFAYA UTILITIES, INC

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CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & S OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year_ _ _ _	\$ _____	<u>6,355,240</u>	_____	<u>6,355,240</u>
Add credits during year:				
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") _ _	\$ -	166,355		166,355
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")_		857,280		857,280
Adjustment of beginning balance	_____	<u>21</u>	_____	<u>21</u>
Total Credits_ _ _ _ _	\$ -	<u>1,023,656</u>	-	<u>1,023,656</u>
Less debits charged during the year (All debits charged during the year must be explained below)	\$ _____	-	_____	-
Total Contributions In Aid of Construction _ _ _ _ _	\$ -	<u>7,378,896</u>	-	<u>7,378,896</u>

Explain all debits charged to Account 271 below:

N/A

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED

DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	WATER (d)	SEWER (e)
Sewer Connection Fees	303	\$ 410		\$ 124,230
	1	1,538		1,538
	1	18,623		18,623
	1	1,464		1,464
	1	20,500		20,500
Total Credits_				\$ 166,355

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & S OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year_	\$ 0	1,560,780	0	1,560,780
Dedits during year:				
Accruals charged to Account	\$ 0	175,428	0	175,428
Other debits (specify):	0	0	0	0
Total debits_	\$ 0	175,428	0	175,428
Credits during year (specify)	\$			
Total Credits_	\$ 0	0	0	0
Balance end of year_	\$ 0	1,736,208	0	1,736,208

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF (b)	AMOUNT (c)
Net income for the year		\$ 151,251
Reconciling items for the year:		
Taxable income not reported on books:		
TAP FEES		0
Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		(77,454)
Net Change - Rate Case		(22,774)
Excess Tax Depreciation over Book Depreciation		(146,441)
Current FIT		(19,006)
Deferred FIT		95,052
Deferred SIT		5,574
Income recorded on books not included in return:		
Interest During Construction		(3,962)
Deduction on return not charged against book income:		
Organization Exp		(33,139)
Federal tax net income		\$ (55,899)
Computation of tax:		
		(55,899)
		34%
		(19,006)

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 1997

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00 %	%
Tax Credits - Weighted Cc		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$	100.00 %		%

- (1) Should equal amounts on Schedule B, Column (f), Page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	13.16 %
Commission order approving AFUDC rate:	<u>PSC-95-1499-FOF-WS</u>

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ None	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$ =====	\$ =====	\$ =====	\$ =====	\$ =====

(1) Explain below all adjustments made in Column (e):

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-10 have been omitted from this report.

**SEWER
OPERATION
SECTION**

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

SEWER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	(* ADDITIONS (d)	RETIREMENTS (e)
351	Organization_ _ _ _ _	\$ 190,353	\$ 343	\$
352	Franchises_ _ _ _ _	79,663	0	
353	Land and Land Rights_ _ _ _ _	25,649	0	
354	Structures and Improvements_ _	189,110	0	
360	Collection Sewers - Force_ _	481,859	84,426	
361	Collection Sewers - Gravity_ _	4,396,781	301,052	
362	Special Collecting Structures	26,196	3,310	
363	Services to Customers_ _ _ _ _	115,089	78,149	5,917
364	Flow Measuring Devices_ _ _ _	0	0	
365	Flow Measuring Installations_	0	0	
370	Receiving Wells_ _ _ _ _	723,042	231,044	15,356
371	Pumping Equipment_ _ _ _ _	0	0	
380	Treatment and Disposal Equip.	4,293,086	67,417	13,110
381	Plant Sewers_ _ _ _ _	0	0	
382	Outfall Sewer Lines_ _ _ _ _	53,681	0	
389	Other Plant and Miscellaneous Equipment_ _ _ _ _	0	226,744	
390	Office Furniture and Equip. _ _	1,584	0	
391	Transportation Equipment_ _ _	85,040	(39,142)	
392	Stores Equipment_ _ _ _ _	0	0	
393	Tools, Shop and Garage Equip.	37,235	7,368	
394	Laboratory Equipment_ _ _ _ _	3,891	0	
395	Power Operated Equip-Manholes_ _	491	131,212	
396	Communication Equipment_ _ _	2,930	0	
397	Miscellaneous Equipment_ _ _	0	0	
398	Other Tangible Plant_ _ _ _ _	13,656	101,593	
	Total Sewer Plant_ _ _ _ _	\$ 10,721,336	\$ 1,193,516	\$ 34,383

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

The negative additions (*Additions (d)*) in 1997 are the result of a change allocation from GIF plant.

SEWER UTILITY PLANT MATRIX

CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 GENERAL PLANT (k)
\$ 190,696	\$ 190,696	\$ XXXXXXXXXXXXX	\$ XXXXXXXXXXXXX	\$ XXXXXXXXXXXXX	\$ XXXXXXXXXXXXX
79,663	79,663	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
25,649	XXXXXXXXXXXXXX	25,649	0	0	0
189,110	XXXXXXXXXXXXXX	189,110	0	0	0
566,285	XXXXXXXXXXXXXX	566,285	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
4,699,833	XXXXXXXXXXXXXX	4,699,833	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
29,506	XXXXXXXXXXXXXX	29,506	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
187,321	XXXXXXXXXXXXXX	187,321	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
0	XXXXXXXXXXXXXX	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
0	XXXXXXXXXXXXXX	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
938,730	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	938,730	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
4,347,393	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	4,347,393	XXXXXXXXXXXXXX
0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	0	XXXXXXXXXXXXXX
53,681	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	53,681	XXXXXXXXXXXXXX
0	0	0	0	0	XXXXXXXXXXXXXX
226,744	0	226,744	0	0	XXXXXXXXXXXXXX
1,584	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	1,584
45,898	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	45,898
0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	0
44,603	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	44,603
3,891	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	3,891
131,703	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	131,703
2,930	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	2,930
115,249	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	0
					115,249
<u>\$ 11,880,469</u>	<u>\$ 270,359</u>	<u>\$ 5,924,448</u>	<u>\$ 938,730</u>	<u>\$ 4,401,074</u>	<u>\$ 345,858</u>

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

SEWER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
701	Salaries and Wages - Employees	\$ 201,713	\$ 6,051	\$ 24,206
703	Salaries and Wages - Officers, Directors and Majority Stockholders			
704	Employee Pensions and Benefits	36,320	1,090	2,542
710	Purchased Sewage Treatment	3,994	3,994	XXXXXXXXXX
711	Sludge Removal Expense	86,267		XXXXXXXXXX
715	Purchased Power	110,534		XXXXXXXXXX
716	Fuel for Power Purchased			
718	Chemicals	23,823		
720	Materials and Supplies	218,537	8,741	34,966
731	Contractual Services - Eng.	96		
732	Contractual Services - Acct.	4,800		
733	Contractual Services -Legal	1,072		
734	Contractual Services - Management Fees	115		
735	Contractual Services - Other	11,374		
742	Rental of Equipment - Property			
750	Transportation Expenses	6,982	209	838
756	Insurance - Vehicle			
757	Insurance - General Liability			
758	Insurance - Workman's Compensation			
759	Insurance - Other	14,954		
760	Advertising Expense		XXXXXXXXXX	XXXXXXXXXX
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	2,545	XXXXXXXXXX	XXXXXXXXXX
767	Regulatory Commission Expenses - Other	0	XXXXXXXXXX	XXXXXXXXXX
770	Bad Debt Expense	6,873	XXXXXXXXXX	XXXXXXXXXX
775	Miscellaneous Expenses	43,575		
	Total Sewer Utility Expenses	\$ 773,574	\$ 20,085	\$ 62,552

SEWER EXPENSE ACCOUNT MATRIX

.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT DISPOSAL EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 40,343	\$ 10,086	\$ 96,822	\$ 24,205	\$	\$
4,358 XXXXXXXXXXXXX	\$ 1,816 XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX	\$ 10,896 XXXXXXXXXXXXX 86,267 82,900	\$ 4,358 XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX	11,260 XXXXXXXXXXXXX	XXXXXXXXXXXXX
27,634		23,823 87,415 96	21,854	XXXXXXXXXXXXX	XXXXXXXXXXXXX
52,449	13,112				4,800 1,072
				115 5,687	5,687
1,396	349	3,351	839		
XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX	14,954 - - - 2,545
XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	6,873 21,788	XXXXXXXXXXXXX 21,787
\$ 126,180	\$ 25,363	\$ 391,570	\$ 51,256	\$ 45,723	\$ 50,845

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

SEWER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
	Flat Rate Revenues_ _ _ _ _			\$
521.1	Residential Revenues_ _ _ _ _	4,665	4,887	\$ 1,425,666
521.2	Commercial Revenues_			
521.3	Industrial Revenues_			
521.4	Revenues From Public Authorities_ _			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues_ _ _ _ _			
	Total Flat Rate Revenues	<u>4,665</u>	<u>4,887</u>	\$ <u>1,425,666</u>
522.1	Residential Revenues_ _ _ _ _			\$
522.2	Commercial Revenues_			
522.3	Industrial Revenues_			
522.4	Revenues From Public Authorities_ _			\$
522.5	Multiple Family Dwelling Revenues			\$
	Total Measured Revenues			\$
523	Revenues From Public Authorities_ _ _ _			
524	Revenues From Other Systems_ _ _ _ _			
525	Interdepartmental Revenues_ _ _ _ _			
	Totals_ _ _ _ _	<u>4,665</u>	<u>4,887</u>	\$ <u>1,425,666</u>
	Other Sewer Revenues:			
530	Guaranteed Revenues_ _ _ _ _			\$
531	Sale Of Sludge_ _ _ _ _			
532	Forfeited Discounts_ _ _ _ _			
534	Rents From Sewer Property_ _ _ _ _			
535	Interdepartmental Rents_ _ _ _ _			
536	Other Sewer Revenues_ _ _ _ _			<u>5,890</u>
	Total Other Sewer Revenues_ _ _ _ _			\$ <u>5,890</u>
	Total Sewer Operating Revenues_ _ _ _ _			\$ <u>1,431,556</u>

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
354	Structures and Improvements	\$ 48,803	\$ 5,919	\$ 0	\$ 5,919
360	Collection Sewers - Force	115,322	10,932	0	10,932
361	Collection Sewers - Gravity	1,131,015	97,652	0	97,652
362	Special collecting Structures	(829)	1,060	0	1,060
363	Services to Customers	22,307	8,267	0	8,267
364	Flow Measuring Devices	0	0	0	0
365	Flow Measuring Installations	0	0	0	0
370	Receiving Wells	176,598	28,790	0	28,790
371	Pumping Equipment	0	0	0	0
380	Treatment and Disposal Equip.	1,036,261	123,615	0	123,615
381	Plant Sewers	0	0	0	0
382	Outfall Sewer Lines	13,853	1,788	0	1,788
389	Other Plant and Miscellaneous	0	0	0	0
331	Equipment	0	0	0	0
390	Office Equipment and Equip.	387	106	0	106
391	Transportation Equipment	35,585	13,183	(21,231)	(8,048)
392	Stores Equipment	0	0	0	0
393	Tools, Shop and Garage Equip.	597	2,486	515	3,001
394	Laboratory Equipment	705	215	0	215
395	Power Operated Equip-Manholes	126	17	0	17
396	Communication Equipment	0	337	0	337
397	Miscellaneous Equipment	0	0	0	0
398	Other Tangible Plant	0	0	0	0
	Alloc from Util. Inc. of Fla.	9,517	14,292	(2,838)	11,454
	Total Depreciable Sewer Plant In Service	\$ 2,590,247	\$ 308,659	\$ (23,554)	\$ 285,105

* Specify nature of transaction.
Use () to denote reversal entries.

The "Other Credits (e)" in 1997 are the result of a change allocation from UIF plant.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (Cont'd)

PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
\$ 0	\$	\$	\$	\$ 0	\$ 54,722
0				0	126,254
0				0	1,228,667
0				0	231
5,917				5,917	24,657
0				0	0
0				0	0
15,356				15,356	190,032
0				0	0
13,110				13,110	1,146,766
0				0	0
0				0	15,641
0				0	0
0				0	0
0				0	493
0				0	27,537
0				0	0
0				0	3,598
0				0	920
0				0	143
0				0	337
0				0	0
0				0	0
0				0	20,971
<u>\$ 34,383</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 34,383</u>	<u>\$ 2,840,969</u>

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

UTILITY SYSTEM: Alafaya Utilities, Inc.

PUMPING EQUIPMENT

	AW-North Ent	Pegel Ct	STP-Rear	McCully Ct	Vanessa Dr	Hensen Ct
Lift station number	1	2	3	4	5	6
Make or type and nameplate data of pump	Flygt	Flygt	Flygt	Flygt	Flygt	Flygt
Model	4CP3127	4CP3102	4CP3127	4CP3127	6CP3152	6CP3152
Impeller	461	436	461 & 483	432	454	436
Year installed	1987	1986	1987	1986	1987	1987
Rated capacity	275 @ 60'	313 @ 30'	270 @ 62'	116 @ 53'	116 @ 85'	180 @ 54'
Size	10 HP	5 HP	10 HP	10 HP	20 HP	14.8 HP
Power:						
Electric	X	X	X	X	X	X
Mechanical						
Nameplate data of motor						
	3/230V	3/230V	3/230V	3/230V	3/230V	3/230V
	<u>180-8640289</u>	<u>180-8572267</u>	<u>180-8630073</u>	<u>180-8580349</u>	<u>180-8670044</u>	<u>180-8661256</u>
	180-8640298	180-8572276	180-9260575	180-8580353	180-8670158	180-8661260

	Silcox Br. Ci	Sugarberry Trl	Big Oak Ct	Kelly Creek	Riviera Blvd	Ekana Dr
Lift station number	7	8	9	10	11	12
Make or type and nameplate data of pump	Flygt	Flygt	Flygt	Flygt	Flygt	Flygt
Model	4CP3127	8CP3152	6CP3152	6CP3102	4CP3127	4CP3127
Impeller	462	434	454	433	462	462
Year installed	1987	1988	1988	1988	1989	1989
Rated capacity	188 @ 61'	410 @ 63'	360 @ 80'		350 @ 44'	290 @ 54'
Size	7.5 HP	20 HP	20 HP	4 HP	7.5 HP	7.5 HP
Power:						
Electric	X	X	X	X	X	X
Mechanical						
Nameplate data of motor						
	3/230V	3/230V	3/460V	1/230V	3/230V	3/460V
	<u>180-8730407</u>	<u>180-8740078</u>	<u>181-8771068</u>	<u>180-8840238</u>	<u>180-8840057</u>	<u>180-8760342</u>
	180-8750158	180-8740079	181-8771069	180-8840239	180-8840058	180-8760345

SERVICE CONNECTIONS

Size (inches)	6"					
Type (PVC, VCP, etc.)	P.V.C.					
Average length	10'					
Number of active service connections	4843					
Beginning of year	4672					
Added during year	172					
Retired during year	1					
End of year	4844					
Give full particulars concerning inactive connections						

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

UTILITY SYSTEM: Same

PUMPING EQUIPMENT

	Lk Rogers Est	Riveredge Rd	Pinebrook Ct	Twin Rivers Bl	Lockwood	Riverbirch
Lift station number	14	15	16	17	18	19
Make or type and nameplate data of pump	Flygt	Flygt	Flygt	Flygt	Flygt	
Model	4CP3085	4CP3127	8CP3300	4CP3102	4CP3127	
Impeller	436	462	454	433	432	
Year installed	1990	1991	1991	1992	1997	
Rated capacity	130 @ 22'	200 @ 51'	800 @ 160'	265 @ 27'	164.2@60.7	
Size	2.3 HP	7.5 HP	88 HP	4 HP	10HP	
Power:						
Electric	X	X	X	X	X	
Mechanical						
Nameplate data of motor						
	1/230V	3/230V	3/460V	1/230V	3/230/60	
	<u>181-8950408</u>	<u>180-9020839</u>	<u>180-4930233</u>	<u>180-9250678</u>		
	<u>180-8910456</u>	<u>180-9020840</u>	<u>180-4940242</u>	<u>180-9250679</u>		

	Evans St.	Twin Rivers				
Lift station number	20	21				
Make or type and nameplate data of pump		This is the master lift station.				
		See information on Page S-8.				
Year installed						
Rated capacity						
Size						
Power:						
Electric						
Mechanical						
Nameplate data of motor						

SERVICE CONNECTIONS

Size (inches)						
Type (PVC, VCP, etc.)						
Average length						
Number of active service connections						
Beginning of year						
Added during year						
Retired during year						
End of year						
Give full particulars concerning inactive connections						

UTILITY NAME: ALAPAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

SYSTEM NAME: Same

COLLECTING MAINS

COLLECTING MAINS:						
Size (inches)	6"	10"	10"	8"	6"	4"
Type of main	P.V.C.	P.V.C.	P.V.C.	P.V.C.	P.V.C.	P.V.C.
Length of main (nearest foot):						
Beginning of year	91,509	1,615	100	619	16,903	140
Added during year	---	180	---	14,308	---	---
Retired during year	---	---	---	---	---	---
End of year	91,509	1,795	100	14,927	16,903	140
MANHOLES:						
Size	4'	---	---	---	---	---
Type	Concrete	---	---	---	---	---
Number:						
Beginning of year	415	---	---	---	---	---
Added during year	56	---	---	---	---	---
Retired during year	---	---	---	---	---	---
End of year	471	---	---	---	---	---

FORCE MAINS

FORCE MAINS:						
Size (inches)	6"	10"	12"	4"	6"	---
Type of main	P.V.C.	P.V.C.	P.V.C.	P.V.C.	D.I.P.	---
Length of main (nearest foot):						
Beginning of year	5,830	10,440	9,970	5,190	0	---
Added during year	5,140	---	---	105	72	---
Retired during year	---	---	---	---	---	---
End of year	10,970	10,440	9,970	5,295	72	---

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

SYSTEM NAME: Same

COLLECTING MAINS

COLLECTING MAINS:						
Size (inches_	---	12*	8*	---	---	---
Type of main_	---	P.V.C.	D.I.P	---	---	---
Length of main (nearest foot):						
Beginning of year	---	611	0	---	---	---
Added during year	---	---	78	---	---	---
Retired during year	---	---	---	---	---	---
End of year	---	611	78	---	---	---
MANHOLES:						
Size_	---	---	---	---	---	---
Type_	---	---	---	---	---	---
Number:						
Beginning of year	---	---	---	---	---	---
Added during year	---	---	---	---	---	---
Retired during year	---	---	---	---	---	---
End of year	---	---	---	---	---	---

FORCE MAINS

FORCE MAINS:						
Size (inches_	---	---	---	---	---	---
Type of main_	---	---	---	---	---	---
Length of main (nearest foot):						
Beginning of year	---	---	---	---	---	---
Added during year	---	---	---	---	---	---
Retired during year	---	---	---	---	---	---
End of year	---	---	---	---	---	---

YEAR OF REPORT
DECEMBER 31, 1997

UTILITY NAME: ALAFAYA UTILITIES, INC

SYSTEM NAME: Same

TREATMENT PLANT

Manufacturer _ _ _ _	Sanitaire _ _ _ _ _	_ _ _ _ _	_ _ _ _ _
Type _ _ _ _ _	Extended Air _ _ _ _ _	_ _ _ _ _	_ _ _ _ _
"Steel" or "Concrete" _ _ _	Steel _ _ _ _ _	_ _ _ _ _	_ _ _ _ _
Total Capacity _ _ _	2.4MGD Plant/1.535 MGD disposal	_ _ _ _ _	_ _ _ _ _
Average Daily Flow _ _	.816 _ _ _ _ _	_ _ _ _ _	_ _ _ _ _
Effluent Disposal _ _	Ponds/Irrigation/Reuse	_ _ _ _ _	_ _ _ _ _
Total Gallons of Sewage Treated _ _	312.020 _ _ _ _ _	_ _ _ _ _	_ _ _ _ _

MASTER LIFT STATION PUMPS

Manufacturer _ _ _ _	Flygt	_ _ _ _ _	_ _ _ _ _	_ _ _ _ _	_ _ _ _ _
Capacity _ _ _ _ _	750	_ _ _ _ _	_ _ _ _ _	_ _ _ _ _	_ _ _ _ _
Motor : Mfr. _ _ _ _	Flygt	_ _ _ _ _	_ _ _ _ _	_ _ _ _ _	_ _ _ _ _
Horsepower _ _ _	47	_ _ _ _ _	_ _ _ _ _	_ _ _ _ _	_ _ _ _ _
Power (Electric or Mechanical) _ _ _ _	Electric	_ _ _ _ _	_ _ _ _ _	_ _ _ _ _	_ _ _ _ _

OTHER SEWER SYSTEM INFORMATION

1. Maximum number of ERC's * which can be served. 5,582 _ _ _ _ _
 2. Estimated annual increase in ERC's *. Approximately 300 _ _ _ _ _
 3. List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Regulation (DER) for systems in operation. DC59-9955Q _ _ _ _ _
 4. State any plans and estimated completion dates for any enlargements of this system. None _ _ _ _ _
 5. If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DER rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DER? N/A _ _ _ _ _
 - d. Do they concur? _ _ _ _ _
 - e. When will construction begin? _ _ _ _ _
 6. In what percent of your certificated area have service connections been installed? 86%
-
- * ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day
- Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment

UTILITY NAME: ALAFAYA UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

UTILITY SYSTEM: Same

CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE* (a)	TYPE OF METER* (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	4819	4819
3/4"	Displacement	1.5	1	1.5
1"	Displacement	2.5	10	25
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	11	88
3"	Displacement	15.0	1	15
3"	Compound	16.0	-----	-----
3"	Turbine	17.5	-----	-----
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0	-----	-----
6"	Displacement or Compound	50.0	-----	-----
6"	Turbine	62.5	-----	-----
8"	Compound	80.0	-----	-----
8"	Turbine	90.0	-----	-----
10"	Compound	115.0	-----	-----
10"	Turbine	145.0	-----	-----
12"	Turbine	215.0	-----	-----
Total Sewer System Meter Equivalents -----				<u>4973.5</u>

CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

(312,020,000 / 365 days) / 275 gpd = 3109
(total gallons treated)