

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

GULF AIRE PROPERTIES, INC. d/b/a
GULF AIRE WASTEWATER OF TREATMENT PLANT
P.O. BOX 9595
PANAMA CITY BEACH, FL 32417-9595

Exact Legal Name of Respondent

RECEIVED

OCT 19 2001

Florida Public Service Commission
Division of Water and Wastewater

422-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



SU517-00-AR

GULF AIRE WASTEWATER TREAT.

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2000

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01 OCT 19 2001

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

REPORT OF

GULF AIRE WASTEWATER TREATMENT PLANT P.O. Box 9595 / PCB, FL 32417
 (EXACT NAME OF UTILITY)

Mailing Address	Street Address	<u>GULF</u> County
Telephone Number <u>(850) 832-0949</u>	Date Utility First Organized <u>JUNE 1986</u>	
Fax Number <u>(850) 230-5918</u>	E-mail Address _____	
Sunshine State One-Call of Florida, Inc. Member No. _____		

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: FRANK SEIFERT
509 4TH STREET, PORT ST. JOE 32456

Name of subdivisions where services are provided: GULF AIRE
SEA SHORES, PELICAN WALK, GULF COUNTY, FL

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>ISAAC K. DUREN</u>	<u>PRESIDENT</u>	<u>P.O. Box 9595</u> <u>PANAMA, CITY BEACH, FL</u>	<u>0</u> <u>32417</u>
Person who prepared this report: <u>ISAAC K. DUREN</u>	_____	_____	_____
Officers and Managers:	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>ISAAC K. DUREN</u>	<u>100% UNTIL</u> <u>DECEMBER 1, 2000</u>	<u>ABOVE</u>	<u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: GULF AIRE WASTEWATER TREATMENT PLANT

YEAR OF REPORT DECEMBER 31, 2000

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		\$ _____	\$ 107,000	\$ _____	\$ 107,000
Commercial		_____	_____	_____	_____
Industrial		_____	_____	_____	_____
Multiple Family		_____	_____	_____	_____
Guaranteed Revenues		_____	10,717	_____	10,717
Other (Specify)		_____	_____	_____	_____
Total Gross Revenue		\$ _____	\$ 117,717	\$ _____	\$ 117,717
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ 24,479.51	\$ _____	\$ 24,479.51
Depreciation Expense	F-5	_____	25,203	_____	25,203
CIAC Amortization Expense	F-8	_____	(6362)	_____	(6362)
Taxes Other Than Income	F-7	_____	- 0 -	_____	- 0 -
Income Taxes	F-7	_____	- 0 -	_____	- 0 -
Total Operating Expense		\$ _____	\$ 43,320	_____	\$ 43,320
Net Operating Income (Loss)		\$ _____	\$ 74,397	\$ _____	\$ 74,397
Other Income:					
Nonutility Income		\$ _____	\$ _____	\$ _____	\$ _____
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense		_____	31,589	_____	31,589
Net Income (Loss)		\$ _____	\$ 42,808	\$ _____	\$ 42,808

UTILITY NAME: GULF BIRE WASTEWATER TREATMENT PLANT

YEAR OF REPORT
DECEMBER 31, 2000

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>526,614</u>	\$ <u>526,614</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>278,147</u>	<u>252,944</u>
Net Utility Plant -----		\$ <u>248,467</u>	\$ <u>273,670</u>
Cash -----			
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
UNAMORTIZED VALUATION		<u>9,827</u>	<u>9,827</u>
UNAMORTIZED RATE CASE EXPENSE		<u>4,153</u>	<u>4,153</u>
Total Assets -----		\$ <u>262,447</u>	\$ <u>287,650</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>-0-</u>	<u>245,550</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>-0-</u>	\$ <u>245,550</u>
Long Term Debt (224) -----	F-6	\$	\$ <u>189,674</u>
Accounts Payable (231) -----			<u>11,896</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			<u>4,210</u>
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
INTERCOMPANY ACCOUNT		<u>0</u>	<u>29,767</u>
ACCRUED SALARY		<u>0</u>	<u>3,500</u>
LOANS PAYABLE		<u>0</u>	<u>180,829</u>
Advances for Construction -----		<u>0</u>	
Contributions in Aid of Construction - Net (271-272) -----	F-8		<u>118,324</u>
Total Liabilities and Capital -----		\$ <u>0</u>	\$ <u>287,650</u>

UTILITY NAME: GULF BIRE WASTEWATER TREATMENT PLANTYEAR OF REPORT
DECEMBER 31, 2000

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ _____	\$ <u>526,614</u>	\$ _____	\$ <u>526,614</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>526,614</u>	\$ _____	\$ <u>526,614</u>

ACCUMULATED DEPRECIATION (AD) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>227,741</u>	\$ _____	\$ <u>227,741</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>25,203</u>	\$ _____	\$ <u>25,203</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ <u>25,203</u>	\$ _____	\$ <u>25,203</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ _____	\$ <u>252,944</u>	\$ _____	\$ <u>252,944</u>

UTILITY NAME: GULF AIRE WASTEWATER TREATMENT PLANT

YEAR OF REPORT
DECEMBER 31, 2000

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>245,550</u>
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ <u>245,550</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total _____			\$ <u>0</u>

UTILITY NAME: GULF BIRE WASTEWATER TREATMENT PLANT

YEAR OF REPORT
DECEMBER 31, 2000

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State Income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	5,353.71	_____	5,353.71
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued _____	\$ _____	\$ 5353.71	\$ _____	\$ 5353.71

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

FINANCIAL SECTION

UTILITY NAME: GULF BIRE WASTEWATER TREATMENT PLANT

YEAR OF REPORT
DECEMBER 31 2000

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ <u>212,054</u>	\$ <u>212,054</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	<u>212,054</u>	<u>212,054</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	<u>212,054</u>	<u>212,054</u>
6) Less Accumulated Amortization _____	_____	<u>93,730</u>	<u>93,730</u>
7) Net CIAC _____	\$ _____	\$ <u>118,324</u>	\$ <u>118,324</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ <u>87,368</u>	\$ <u>87,368</u>
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	<u>6362</u>	<u>6362</u>
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ <u>93,730</u>	\$ <u>93,730</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: GULF AIRE WASTEWATER TREATMENT PLANT

YEAR OF REPORT DECEMBER 31 2000

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>360,000</u>	<u>100</u> %	%	%
Preferred Stock	_____	_____ %	%	%
Long Term Debt	_____	_____ %	%	%
Customer Deposits	_____	_____ %	%	%
Tax Credits - Zero Cost	_____	_____ %	0.00 %	%
Tax Credits - Weighted Cost	_____	_____ %	%	%
Deferred Income Taxes	_____	_____ %	%	%
Other (Explain)	_____	_____ %	%	%
Total	\$ <u>360,000</u>	<u>100.00</u> %		%

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>N/A</u> %
Commission Order Number approving AFUDC rate:	<u>N/A</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: GULF BIRE WASTEWATER TREATMENT
PLANT

YEAR OF REPORT
DECEMBER 31, 2000

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ <u>360,000</u>	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u>360,000</u>	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

THIS COMPANY IS WASTEWATER ONLY

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: GULF BIRE WASTEWATER TREATMENT PLANT

YEAR OF REPORT
DECEMBER 31, 2000

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 12,885	\$	\$	\$ 12,885
352	Franchises				
353	Land and Land Rights	14,364			14,364
354	Structures and Improvements	2,200			2,200
355	Power Generation Equipment	5985			5985
360	Collection Sewers - Force	184,526			184,526
361	Collection Sewers - Gravity				
362	Special Collecting Structures	980			980
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells	29,650			29,650
371	Pumping Equipment				
380	Treatment and Disposal Equipment	276,024			276,024
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 526,614	\$	\$	\$ 526,614*

* This amount should tie to sheet F-5.

NAME: Gulf Breeze Waste Water Treatment Plant

YEAR OF REPORT
DECEMBER 31,

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
ORGANIZATION							
Structures and Improvements	22	%	4.5	7026		580	7606
Power Generation Equipment	27	%	3.7	1,098		81	1179
Collection Sewers - Force	27	%	3.7	2,967			3188
Collection Sewers - Gravity	40	%	2.5	67,065			61,618
Special Collecting Structures		%					
Services to Customers	35	%	2.86	350			378
Flow Measuring Devices		%					
Flow Measuring Installations		%					
Receiving Wells		%					
Pumping Equipment	25	%	4.0	14,508		1,186	15,694
Treatment and Disposal		%					
Equipment	15	%	6.7	169,990		18,494	188,484
Plant Sewers		%					
Outfall Sewer Lines		%					
Other Plant and Miscellaneous		%					
Equipment		%					
Office Furniture and		%					
Equipment		%					
Transportation Equipment		%					
Stores Equipment		%					
Tools, Shop and Garage		%					
Equipment		%					
Laboratory Equipment		%					
Power Operated Equipment		%					
Communication Equipment		%					
Miscellaneous Equipment		%					
Other Tangible Plant		%					
Totals				\$ 252,944	\$	\$ 25,203	\$ 278,147

amount should tie to Sheet F-5.

UTILITY NAME: GULF AIRE WASTEWATER TREATMENT PLANT

YEAR OF REPORT
DECEMBER 31 2000

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees <u>CONTRAT LABOR</u>	\$ <u>8,475</u>
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>0</u>
704	Employee Pensions and Benefits	<u>0</u>
710	Purchased Wastewater Treatment	<u>0</u>
711	Sludge Removal Expense	<u>1,520</u>
715	Purchased Power	<u>6,349</u>
716	Fuel for Power Production	<u>0</u>
718	Chemicals	<u>17,495</u>
720	Materials and Supplies	
730	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other <u>PURCHASED WATER</u>	<u>6,349</u>
740	Rents	
750	Transportation Expense	<u>37</u>
755	Insurance Expense	<u>0</u>
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	
Total Wastewater Operation And Maintenance Expense		\$ <u>24,479.57</u>

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)			<u>217</u>	<u>217</u>	
** D = Displacement C = Compound T = Turbine			<u>217</u>	<u>217</u>	

UTILITY NAME: GULF AIRE WASTEWATER TREATMENT PLANT

YEAR OF REPORT
DECEMBER 31, 2000

PUMPING EQUIPMENT

Lift Station Number _____	<u>#1</u>	<u>#1</u>	<u>#2</u>	<u>#2</u>	_____	_____
Make or Type and nameplate data on pump _____	<u>MIDLAND</u> <u>A+P004</u>	<u>MIDLAND</u> <u>A+P004</u>	<u>HYPRO</u> <u>54P500</u>	<u>HYPRO</u> <u>54F500</u>	_____	_____
Year installed _____	<u>1982</u>	<u>1982</u>	<u>1982</u>	<u>1982</u>	_____	_____
Rated capacity _____	<u>1226 PM</u>	<u>1226 PM</u>	<u>180</u>	<u>180</u>	_____	_____
Size _____	<u>4"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	<u>4HP</u> <u>230V</u>	<u>4HP</u> <u>230V</u>	<u>5HP</u> <u>230V</u>	<u>5HP</u> <u>230V</u>	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	_____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	<u>217</u>	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	<u>217</u>	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains		
Size (inches) _____	<u>8"</u>	_____	_____	_____	<u>4"</u>	_____	_____
Type of main _____	_____	_____	_____	_____	<u>PVC</u>	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	<u>14638</u>	_____	_____	_____	<u>1650</u>	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	<u>14638</u>	_____	_____	_____	<u>1650</u>	_____	_____

MANHOLES

Size (inches) _____	<u>8"</u>	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year _____	<u>48</u>	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	<u>48</u>	_____	_____	_____

UTILITY NAME: GOLF AIRE WASTEWATER TREATMENT PLANT

SYSTEM NAME: GOLF AIRE PROPERTIES, INC.

YEAR OF REPORT
DECEMBER 31 2000

TREATMENT PLANT

Manufacturer _____	<u>DAVCO</u>	_____	_____
Type _____	<u>CONCRETE SLAB</u>	_____	_____
"Steel" or "Concrete" _____	<u>CONCRET</u>	_____	_____
Total Permitted Capacity _____	<u>70,000</u>	_____	_____
Average Daily Flow _____	_____	_____	_____
Method of Effluent Disposal _____	<u>EVAB/PERK PONDS</u>	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	<u>8.50 Mc</u>	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>MIDLAND</u>	<u>MIDLAND</u>	<u>HYPRO</u>	<u>HYPRO</u>	_____	_____
Capacity (GPM's) _____	<u>AT P004</u>	<u>AT P004</u>	<u>54F500</u>	<u>54F500</u>	_____	_____
Motor: _____	<u>1226</u>	<u>1226</u>	<u>180</u>	<u>180</u>	_____	_____
Manufacturer _____	<u>MIDLAND</u>	<u>MIDLAND</u>	<u>HYPRO</u>	<u>HYPRO</u>	_____	_____
Horsepower _____	<u>4HP</u>	<u>4HP</u>	<u>5HP</u>	<u>5HP</u>	_____	_____
Power (Electric or Mechanical) _____	<u>ELECTRIC</u>	<u>ELECTRIC</u>	<u>ELECTRIC</u>	<u>ELECTRIC</u>	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>1.61</u>	<u>NONE</u>	<u>1.61</u>
February _____	<u>1.52</u>	<u>↑</u>	<u>1.52</u>
March _____	<u>1.88</u>	_____	<u>1.88</u>
April _____	<u>1.03</u>	_____	<u>1.03</u>
May _____	<u>1.96</u>	_____	<u>1.96</u>
June _____	<u>1.13</u>	_____	<u>1.13</u>
July _____	<u>1.4</u>	_____	<u>1.4</u>
August _____	<u>1.24</u>	_____	<u>1.24</u>
September _____	<u>.9107</u>	_____	<u>.9107</u>
October _____	<u>.4578</u>	_____	<u>.4578</u>
November _____	<u>.3745</u>	_____	<u>.3745</u>
December _____	<u>.6275</u>	<u>↓</u>	<u>.6275</u>
Total for year _____	<u>15.1405</u>	<u>NONE</u>	<u>15.1405</u>

If Wastewater Treatment is purchased, indicate the vendor: _____

N/A

UTILITY NAME: GULF AIRE WASTEWATER TREATMENTYEAR OF REPORT
DECEMBER 31, 2000SYSTEM NAME: GULF AIRE PROPERTIES INC. PLANT

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 217
2. Maximum number of ERCs* which can be served. 291.67
3. Present system connection capacity (in ERCs*) using existing lines. 320
4. Future connection capacity (in ERCs*) upon service area buildout. UNKNOWN AS TERRITORY GROWING
5. Estimated annual increase in ERCs*. 14
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? WE USE IRRIGATION
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? ?
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # DO 2387606

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: GULF BAY WASTEWATER TREATMENT PLANT

YEAR OF REPORT
DECEMBER 31, 2000

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

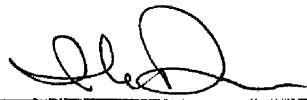
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.