

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

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Florida Public Service Commission
Division of Water and Wastewater

ANNUAL REPORT

SU562 09
Indian Springs Utilities, Inc.
7655 W. Gulf to Lake Highway, Suite 14
Crystal River, FL 34429-7961

429-W 136-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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DIVISION OF**

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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 19 98

Indian Springs Utilities, Inc.
Crystal River, Florida

We have compiled the Annual Report of Indian Springs Utilities, Inc. to the Florida Public Service Commission for the year ended December 31, 1998, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of management. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Williams, McCranie & Sutton, P.A.
Williams, McCranie & Sutton, P.A.

Inverness, Florida
May 27, 1999

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FINANCIAL SECTION

REPORT OF

INDIAN SPRINGS UTILITIES, INC
 (EXACT NAME OF UTILITY)

7655 W. GULF TO LAKE HWY #14 | SAME
CRISTAL RIVER, FL 34429 | Street Address | CITRUS
 Mailing Address | County

Telephone Number 352-795-6986 | Date Utility First Organized 1968

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: SAME AS ABOVE

Name of subdivisions where services are provided: CARPENTERS COUNTRY SQUARE, COUNTRY OAKS, PELICAN COVE, 7 RIVERS APT, DAYS INN, DENNY'S RESTAURANT, 6 misc. LOTS

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>JEFFREY S. SCHRADER</u>	<u>PRESIDENT</u>	<u>SAME AS ABOVE</u>	
Person who prepared this report:			
Officers and Managers: <u>JAMES P. EYSTER</u> <u>JAMES S. EYSTER</u>	<u>SECRETARY</u> <u>TREASURER</u>	<u>SAME AS ABOVE</u> <u>SAME AS ABOVE</u>	\$ <u>0</u> \$ <u>0</u> \$ \$ \$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>JEFFREY S. SCHRADER</u>	<u>50%</u>	<u>SAME AS ABOVE</u>	\$ <u>4800.00</u>
<u>JAMES P. EYSTER</u>	<u>50%</u>	<u>" " "</u>	\$ <u>0</u>
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Indian Spring Utilities

YEAR OF REPORT
DECEMBER 31, 98

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ 78,546.72	\$ _____	\$ 78,546.72
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ _____	\$ 78,546.72	\$ _____	\$ 78,546.72
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ _____	\$ 60,706.64	\$ _____	\$ 60,706.64
Depreciation Expense _____	F-5	_____	6375.00	_____	6375.00
CIAC Amortization Expense _____	F-8	_____	(2761.34)	_____	(2761.34)
Taxes Other Than Income _____	F-7	_____	7944.99	_____	7944.99
Income Taxes _____	F-7	_____	—	_____	—
Total Operating Expense _____		\$ _____	\$ 72,265.29	\$ _____	\$ 72,265.29
Net Operating Income (Loss) _____		\$ _____	\$ 6,281.43	\$ _____	\$ 6,281.43
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	5752.50	_____	5752.50
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ _____	\$ 528.93	\$ _____	\$ 528.93

UTILITY NAME: Indian Spring Utilities

 YEAR OF REPORT
 DECEMBER 31, 98

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>192,914.50</u>	\$ <u>192,914.50</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>81,080.48</u>	<u>74,705.05</u>
Net Utility Plant -----		\$ <u>111,834.02</u>	\$ <u>118,209.45</u>
Cash -----		<u>289.47</u>	<u>389.11</u>
Customer Accounts Receivable (141) -----		<u>4909.57</u>	
Other Assets (Specify): -----			
Total Assets -----		\$ <u>117,033.06</u>	\$ <u>118,598.56</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>1000.00</u>	<u>1,000.00</u>
Preferred Stock Issued (204) -----	F-6	<u>94,147.89</u>	<u>94,147.89</u>
Other Paid in Capital (211) -----		<u>(30,400.97)</u>	<u><110,687.48></u>
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(35,253.08)</u>	\$ <u><15,539.59></u>
Long Term Debt (224) -----	F-6	\$ <u>22,523.47</u>	\$ <u>7136.59</u>
Accounts Payable (231) -----		<u>93,300.00</u>	<u>93,300.00</u>
Notes Payable (232) -----		<u>75.00</u>	<u>60.00</u>
Customer Deposits (235) -----		<u>4423.80</u>	
Accrued Taxes (236) -----		<u>1083.15</u>	
Other Liabilities (Specify) -----			
<u>Customer prepaids</u>			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>30,880.22</u>	<u>33,641.56</u>
Total Liabilities and Capital -----		\$ <u>117,033.06</u>	\$ <u>118,598.56</u>

UTILITY NAME: Indian Spring Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 1998

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ _____	\$ <u>192,914.50</u>	\$ _____	\$ <u>192,914.50</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>192,914.50</u>	\$ _____	\$ <u>192,914.50</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>74,705.53</u>	\$ _____	\$ <u>74,705.53</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ _____	\$ <u>6375.00</u>	\$ _____	\$ <u>6375.00</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ <u>81,080.53</u>	\$ _____	\$ <u>81,080.53</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ _____	\$ <u>81,080.53</u>	\$ _____	\$ <u>81,080.53</u>

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31,

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1.00	_____
Shares authorized _____	5000	_____
Shares issued and outstanding _____	1000	_____
Total par value of stock issued _____	1000.00	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (110,687.48)
Changes during the year (Specify): <u>Net income for year ended 12/31/98</u>	_____	528.93
<u>Prior Period Adjustment</u>	_____	(20,240.42)
Balance end of year _____	\$ _____	\$ (130,400.97)

PROPRIETARY CAPITAL (218) N/A

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224) N/A

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

UTILITY NAME: Indian Spring Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ _____	\$ <u>0</u>	\$ _____	\$ _____
Add Accruals charged:				
State ad valorem tax	\$ _____	\$ _____	\$ _____	\$ _____
Local property tax	_____	<u>4423.80</u>	_____	_____
Federal income tax	_____	_____	_____	_____
State income tax	_____	_____	_____	_____
Regulatory assessment fee	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____
2. Total Taxes Accrued	\$ _____	\$ <u>4423.80</u>	\$ _____	\$ _____
Deduct Taxes Paid:				
State ad valorem tax	\$ _____	\$ _____	\$ _____	\$ _____
Local property tax	_____	_____	_____	_____
Federal income tax	_____	_____	_____	_____
State income tax	_____	_____	_____	_____
Regulatory assessment fee	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____
3. Total Taxes Paid	\$ _____	\$ _____	\$ _____	\$ _____
4. Balance end of year (1 + 2 - 3 = 4)	\$ _____	\$ <u>4423.80</u>	\$ _____	\$ _____

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Carlene Cluett</u>	\$ _____	\$ <u>4800.00</u>	<u>BOOKKEEPING</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Indian Springs Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ <u>75,241.00</u>	\$ <u>75,241.00</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	<u>75,241.00</u>	<u>75,241.00</u>
6) Less Accumulated Amortization _____	_____	<u>44,360.78</u>	<u>44,360.78</u>
7) Net CIAC _____	\$ _____	\$ <u>30,880.22</u>	\$ <u>30,880.22</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ <u>41,599.44</u>	\$ <u>41,599.44</u>
Add Credits During Year: _____	_____	<u>2761.34</u>	<u>2761.34</u>
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ <u>44,360.78</u>	\$ <u>44,360.78</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Indian Springs Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 1998

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-6 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Indian Spring Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 1998

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	<u>3000.00</u>
353	Land and Land Rights	<u>3,000.00</u>	_____	_____	<u>67,085.00</u>
354	Structures and Improvements	<u>67,085.00</u>	_____	_____	<u>20,764.00</u>
360	Collection Sewers - Force	<u>20,964.00</u>	_____	_____	<u>28,166.50</u>
361	Collection Sewers - Gravity	<u>28,166.50</u>	_____	_____	<u>21,984.00</u>
362	Special Collecting Structures	<u>21,984.00</u>	_____	_____	<u>9430.00</u>
363	Services to Customers	<u>9,430.00</u>	_____	_____	_____
364	Flow Measuring Devices	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	<u>3514.00</u>
370	Receiving Wells	<u>3574.00</u>	_____	_____	_____
371	Pumping Equipment	_____	_____	_____	_____
380	Treatment and Disposal Equipment	<u>30,133.00</u>	_____	_____	<u>30,133.00</u>
381	Plant Sewers	_____	_____	_____	_____
382	Outfall Sewer Lines	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment	_____	_____	_____	_____
390	Office Furniture and Equipment	_____	_____	_____	_____
391	Transportation Equipment	_____	_____	_____	_____
392	Stores Equipment	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____
394	Laboratory Equipment	_____	_____	_____	_____
395	Power Operated Equipment	_____	_____	_____	_____
396	Communication Equipment	_____	_____	_____	<u>8019.00</u>
397	Miscellaneous Equipment	<u>8,019.00</u>	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____
	Total Wastewater Plant	\$ <u>192,944.50</u>	\$ _____	\$ _____	\$ <u>192,944.50*</u>

* This amount should tie to sheet F-5.

UTILITY NAME: *Indian Springs Utilities, Inc*

YEAR OF REPORT
DECEMBER 31, 1998

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g-h=i) (i)
354	Structures and Improvements		%	%	\$ 13,318.51		\$ 1786.28	\$ 15,026.19
360	Collection Sewers - Force		%	%	19,167.01		775.67	19,942.68
361	Collection Sewers - Gravity		%	%	7,704.46		716.58	8421.04
362	Special Collecting Structures		%	%	3,264.63		593.57	3858.20
363	Services to Customers		%	%	5,358.31		186.76	5545.07
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%	1000.76		142.96	1143.72
371	Pumping Equipment		%	%	3443.81		294.57	3738.38
380	Treatment and Disposal Equipment		%	%	21,054.89		1794.36	22,849.25
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%	398.67		841.55	442.92
398	Other Tangible Plant		%	%				
	Totals				\$ 74,705.05	\$	\$ 6375.90	\$ 81,082.05*

* This amount should tie to Sheet F-5.

UTILITY NAME: Indian Spring Utilities Inc

YEAR OF REPORT
DECEMBER 31, 1998

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 4200.00
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	4800.00
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	7099.40
711	Sludge Removal Expense	6982.32
715	Purchased Power	
716	Fuel for Power Production	2288.75
718	Chemicals	431.07
720	Materials and Supplies	
730	Contractual Services:	
	Operator and Management	20,279.86
	Testing	2,648.72
	Other	
740	Rents	6000.00
750	Transportation Expense	1143.36
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	837.53
775	Miscellaneous Expenses	3295.63
	Total Wastewater Operation And Maintenance Expense	\$60,706.64*

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	164	164	164
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	3	3	24
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
** D = Displacement C = Compound T = Turbine			Total	167	167
				167	188

UTILITY NAME: Indian Springs Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

PUMPING EQUIPMENT

	1	2	3	4	5	
Lift Station Number	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	
Make or Type and nameplate data on pump	<u>UNK</u>	<u>UNK</u>	<u>UNK</u>	<u>UNK</u>	<u>UNK</u>	
Year installed	<u>"</u>	<u>"</u>	<u>"</u>	<u>"</u>	<u>"</u>	
Rated capacity	<u>"</u>	<u>"</u>	<u>"</u>	<u>"</u>	<u>"</u>	
Size	<u>"</u>	<u>"</u>	<u>"</u>	<u>"</u>	<u>"</u>	
Power:						
Electric	<u>X</u>	<u>X</u>	<u>X</u>	<u>X</u>	<u>X</u>	
Mechanical						
Nameplate data of motor	<u>UNK</u>	<u>UNK</u>	<u>UNK</u>	<u>UNK</u>	<u>UNK</u>	

SERVICE CONNECTIONS

Size (inches)	<u>UNK</u>					
Type (PVC, VCP, etc.)	<u>"</u>					
Average length	<u>"</u>					
Number of active service connections						
Beginning of year	<u>132</u>					
Added during year	<u>1</u>					
Retired during year	<u>0</u>					
End of year	<u>133</u>					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)	<u>8"</u>				<u>4"</u>			
Type of main	<u>VCP</u>				<u>CL</u>			
Length of main (nearest foot)	<u>UNK</u>				<u>UNK</u>			
Beginning of year	<u>UNK</u>				<u>UNK</u>			
Added during year	<u>0</u>				<u>0</u>			
Retired during year	<u>0</u>				<u>0</u>			
End of year	<u>UNK</u>				<u>UNK</u>			

MANHOLES

Size (inches)	<u>4"</u>			
Type of Manhole	<u>BRK</u>			
Number of Manholes:				
Beginning of year	<u>13</u>			
Added during year	<u>0</u>			
Retired during year	<u>0</u>			
End of Year	<u>13</u>			

UTILITY NAME: Indian Spring Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer _____	<u>MARLOE</u>	_____	_____
Type _____	<u>EXTENDED AERATION</u>	_____	_____
"Steel" or "Concrete" _____	<u>CONCRETE</u>	_____	_____
Total Capacity _____	_____	_____	_____
Average Daily Flow _____	_____	_____	_____
Effluent Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____
Motor: _____	_____	_____	_____	_____	_____
Manufacturer _____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>868,000</u>	<u>-0-</u>	<u>868,000</u>
February _____	<u>812,000</u>		<u>812,000</u>
March _____	<u>806,000</u>		<u>806,000</u>
April _____	<u>870,000</u>		<u>870,000</u>
May _____	<u>1,147,000</u>		<u>1,147,000</u>
June _____	<u>1,406,000</u>		<u>1,406,000</u>
July _____	<u>1,499,000</u>		<u>1,499,000</u>
August _____	<u>1,175,000</u>		<u>1,175,000</u>
September _____	<u>1,716,000</u>		<u>1,716,000</u>
October _____	<u>1,100,000</u>		<u>1,100,000</u>
November _____	<u>1,073,000</u>		<u>1,073,000</u>
December _____	<u>984,000</u>		<u>984,000</u>
Total for year _____	<u>13,456,000</u>		<u>13,456,000</u>

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: Indian Springs Utilities, Inc

YEAR OF REPORT
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SYSTEM NAME: _____

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served 131
2. Maximum ERCs ** that system can efficiently serve 179
3. Present system connection capacity (in ERC's) using existing lines _____
4. Future connection capacity (in ERC's) upon service area buildout _____
5. Estimated annual increase in ERCs * _____
6. State any plans and estimated completion dates for any enlargements of this system. _____

NONE
7. List percent of certificated area where service connections are installed (total for each county) _____
8. If present systems do not meet the requirements of DEP Rule 62-4, Florida Administrative Code, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DEP's rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DEP? _____
 - d. Do they concur? _____
 - e. When will construction begin? _____
9. Do you discharge effluent to surface waters? No
10. Department of Environmental Protection ID # FLA 011876
Water Management District ID # _____

* ERC = (Total Gallons Treated / 365 days) / 280 Gallons Per Day

Note: Total Gallons Treated includes both Wastewater treated and Purchased Wastewater Treatment.

** Total Plant Capacity / 280 gallons

UTILITY NAME: Indian Spring Utilities, Inc

YEAR OF REPORT
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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4. *Jeremy Schrade* 4/15/99
(signature of chief executive officer of the utility)

1. 2. 3. 4. *James P. ...*
(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.