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Florida Public Service Commission
Division of Water and Wastewater

ANNUAL REPORT

OF

SU595-02-AR
BFF Corp.
P. O. Box 5220
Ocala, FL 34478-5220

Submitted To The

STATE OF FLORIDA



DIVISION OF
ECONOMIC REGULATION

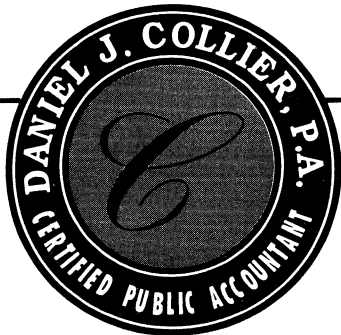
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RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002



DANIEL J. COLLIER, P.A. Certified Public Accountant

1111 N.E. 25th Avenue, Suite 204 • Ocala, FL 34470 • (352) 732-5611

January 27, 2003

To the Board of Directors:
BFF Corp.

I have compiled the 2002 Annual Report of BFF Corp. in the accompanying prescribed form, in accordance with the Statements on Accounting and Review Services issued by the American Institute of Certified Public Accountants.

My compilation was limited to presenting in the form prescribed by the Florida Public Service Commission, information that is the representation of the company's management. I have not audited or reviewed the prescribed form referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This report is presented in accordance of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Daniel J. Collier P.A.

Member of:
American Institute of C.P.A.
Florida Institute of C.P.A.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

(EXACT NAME OF UTILITY)

BFF CORP.
P.O. BOX 5220 OCALA, FL 34478-5220 Mailing Address 1410 NE 8TH AVENUE OCALA FL 34470 MARION Street Address County
Telephone Number 352-622-4949 Date Utility First Organized Sep-83
Fax Number 352-732-4366 E-mail Address CHARLIE@ALTERNATIVEPHONE.COM
Sunshine State One-Call of Florida, Inc. Member No. MIR598

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 1410 NE 8TH AVENUE OCALA FL 34470 MARION

Name of subdivisions where services are provided: SANDIN WOODS, VILLAGE OF ASCOT HEATH. FOREST VILLAS 1 & 11

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: CHARLES DEMENZES	ASST. SECRETARY	P.O. BOX 5220 OCALA, FL 34478	
Person who prepared this report: DANIEL J. COLLIER P.A.	CPA	1111 NE 25TH AVE #204 OCALA FL 34470	
Officers and Managers: ROBERT BIERNBAUM	PRESIDENT	8940 SW 67TH AVENUE MIAMI, FL 33156	\$ 0
DEENA BIERNBAUM	SECRETARY	8940 SW 67TH AVENUE MIAMI, FL 33156	\$ 0

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
ROBERT BIERNBAUM	100%	8940 SW 67TH AVENUE MIAMI, FL 33156	\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2002

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ _____	\$ 67,614	\$ _____	\$ 67,614
Commercial_____		_____	_____	_____	0
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other TURN ON/OFF		_____	2,956	_____	2,956
Total Gross Revenue_____		\$ 0	\$ 70,570	\$ _____	\$ 70,570
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 0	\$ 43,363	\$ _____	\$ 43,363
Depreciation Expense_____	F-5	0	7,440	_____	7,440
CIAC Amortization Expense_____	F-8	0	(900)	_____	(900)
Taxes Other Than Income_____		_____	2,479	_____	2,479
AMORTIZATION OF RETIRED ASSETS		_____	15,047	_____	15,047
Total Operating Expense		\$ 0	67,429	_____	\$ 67,429
Net Operating Income (Loss)		\$ 0	\$ 3,141	\$ _____	\$ 3,141
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	0
_____		_____	_____	_____	0
_____		_____	_____	_____	0
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	(30,190)	_____	(30,190)
Amort of loan costs		_____	(204)	_____	(204)
_____		_____	_____	_____	0
DEP CONSENT FEES		_____	(6,000)	_____	(6,000)
Net Income (Loss)		\$ 0	\$ (33,253)	\$ 0	\$ (33,253)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 233,611	\$ 232,384
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>57,298</u>	<u>49,858</u>
Net Utility Plant -----		\$ 176,313	\$ 182,526
Cash -----		4,040	790
Customer Accounts Receivable (141) -----		<u>1,511</u>	<u>1,177</u>
Other Assets (Specify): -----			
UNAMORTIZED DEBT DISCOUNT		<u>1,668</u>	<u>1,872</u>
UNUSED AND USEFUL I. AND		<u>33,221</u>	<u>33,221</u>
RETIRED ASSETS, NET OF AMORTIZATION		<u>109,902</u>	<u>124,949</u>
Total Assets -----		\$ <u>326,655</u>	\$ <u>344,535</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>1,000</u>	<u>1,000</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>178,580</u>	<u>178,580</u>
Retained Earnings (215) -----	F-6	<u>(235,454)</u>	<u>(202,201)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(55,874)</u>	\$ <u>(22,621)</u>
Long Term Debt (224) -----	F-6	\$ 343,588	\$ 322,332
Accounts Payable (231) -----			<u>18,040</u>
Notes Payable (232) -----			
Customer Deposits (235) -----		<u>1,080</u>	<u>840</u>
Accrued Taxes (236) -----		<u>1,920</u>	<u>1,843</u>
Other Liabilities (Specify) -----			
STOCKHOLDER LOAN		<u>12,000</u>	<u>2,500</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>23,941</u>	<u>21,601</u>
Total Liabilities and Capital -----		\$ <u>326,655</u>	\$ <u>344,535</u>

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2002

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 0	\$ 233,611	\$	\$ 233,611
----- Construction Work in -----	_____	_____	_____	_____
Other (Specify) ----- _____ _____	_____	_____	_____	_____
Total Utility Plant -----	\$ 0	\$ 233,611	\$	\$ 233,611

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ 0	\$ 49,858	\$	\$ 49,858
Add Credits During Year:				
Accruals charged to depreciation account -----	\$ 0	\$ 7,440	\$	\$ 7,440
Salvage -----	_____	_____	_____	_____
Other Credits (specify) -----	_____	_____	_____	0
Total Credits -----	\$ 0	\$ 7,440	\$	\$ 7,440
Deduct Debits During Year:				
Book cost of plant retired -----	\$	\$	\$	\$ 0
Cost of removal -----	_____	_____	_____	_____
Other debits (specify) -----	_____	_____	_____	0
Total Debits -----	\$ 0	\$ 0	\$	\$ 0
Balance End of Year -----	\$ 0	\$ 57,298	\$	\$ 57,298

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2002

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	N/A
Shares authorized _____	1000	
Shares issued and outstanding _____	1000	
Total par value of stock issued _____	1000	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ (202,201)
Changes during the year (Specify): <u>LESS CURRENT YEAR INCOME (LOSS)</u>		(33,253)

Balance end of year _____	\$ _____	\$ (235,454)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ _____
Changes during the year (Specify): _____		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
WACHOVIA BANK	9.25%	180	\$ 187,502
MIRA INTENATIONAL	DEFERRED		129,086
BETTE ROADERICK	9.00% INT ONLY		12,000
RESIDENTIAL WATER SYSTEMS, INC.	9.00% INT ONLY		15,000
Total _____			\$ 343,588

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2002

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	_____	_____	_____	_____
Regulatory assessment fee_____	_____	1920	_____	1920
Other (Specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued_____	\$ _____ 0	\$ _____ 1920	\$ _____	\$ _____ 1920

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>DANIEL J. COLLIER P.A.</u>	\$ _____	\$ _____ 2,445	<u>ACCOUNTING SERVICES</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2002

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ _____	\$ 26,456	\$ 26,456
2) Add credits during year_____	\$ _____	\$ 3,240	\$ 3,240
3) Total_____	0	29,696	29,696
4) Deduct charges during the year_____	0	29,696	0
5) Balance end of year_____	0	29,696	29,696
6) Less Accumulated Amortization_____	0	5,755	5,755
7) Net CIAC_____	\$ 0	\$ 23,941	\$ 23,941

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
HOOK UP CHARGES		CASH		3,240
Sub-total_____			\$ 0	\$ 3,240
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
		\$ _____		
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 0	\$ 3,240

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ _____	\$ 4,855	\$ 4,855
Add Credits During Year:_____			0
Deduct Debits During Year:_____		900	900
Balance End of Year (Must agree with line #6 above.)	\$ 0	\$ 5,755	\$ 5,755

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2002

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

NO AFUDC WAS CHARGED THIS YEAR THUS N/A

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2002

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

NO AFUDC WAS CHARGED THIS YEAR THUS N/A

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

WATER OPERATING SECTION

N/A SEWER ONLY

**WASTEWATER
OPERATING
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Corrections Per PSC Audit (G)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 2,411	\$ _____	\$ _____	\$ _____	\$ 2,411
352	Franchises_____					0
353	Land and Land Rights_____	1,579				1,579
354	Structures and Improvements_____					0
355	Power Generation Equipment_____					0
357						0
360	Collection Sewers - Force_____	110,323				110,323
361	Collection Sewers - Gravity_____	77,795				77,795
362	Special Collecting Structures_____	15,166				15,166
363	Services to Customers_____	6,219				6,219
364	Flow Measuring Devices_____	383				383
365	Flow Measuring Installations_____					0
370	Receiving Wells_____	18,508	1,227			19,735
371	Pumping Equipment_____					0
380	Treatment and Disposal Equipment_____					0
381	Plant Sewers_____					0
382	Outfall Sewer Lines_____					0
389	Other Plant and Miscellaneous Equipment_____					0
390	Office Furniture and Equipment_____					0
391	Transportation Equipment_____					0
392	Stores Equipment_____					0
393	Tools, Shop and Garage Equipment_____					0
394	Laboratory Equipment_____					0
395	Power Operated Equipment_____					0
396	Communication Equipment_____					0
397	Miscellaneous Equipment_____					0
398	Other Tangible Plant_____					0
	Total Wastewater Plant_____	\$ 232,384	\$ 1,227	\$ 0	\$ 0	\$ 233,611 *

* This amount should tie to sheet F-5.

G REFLECTS CORRECTIONS RECOMMENDED FROM PSC RATE CASE AUDIT

UTILITY NAME: BFF CORP.

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Corrections From PSC Audit (j)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organizational		%		\$	\$	\$		\$
352	Franchises	40		2.50%	513			60	0
354	Structures and Improvements	27	%	3.70%					573
355	Power Generation Equipment		%						0
360	Collection Sewers - Force	27	%	3.70%	5,869			4,086	0
361	Collection Sewers - Gravity	40	%	2.50%	40,690			1,944	9,955
362	Special Collecting Structures	37	%	2.70%	909			410	42,634
363	Services to Customers	35	%	2.86%	711			177	1,319
364	Flow Measuring Devices		%						888
365	Flow Measuring Installations	35	%	2.86%	11			11	0
370	Receiving Wells	25	%	4.00%	1,155			752	22
371	Pumping Equipment		%						1,907
380	Treatment and Disposal Equipment		%						
381	Plant Sewers	15	%	6.67%					0
382	Outfall Sewer Lines		%						0
389	Other Plant and Miscellaneous Equipment	30	%	3.33%					0
390	Office Furniture and Equipment		%						0
391	Transportation Equipment		%						0
392	Stores Equipment		%						
393	Tools, Shop and Garage Equipment		%						
394	Laboratory Equipment		%						0
395	Power Operated Equipment		%						0
396	Communication Equipment		%						0
398	PSC Adjustment Other Tangible Plant		%						0
	Totals				\$ 49,858	\$ 0	\$ 0	\$ 7,440	\$ 57,298 *

* This amount should tie to Sheet F-5.

J REFLECTS CORRECTIONS RECOMMENDED FROM PSC RATE CASE AUDIT

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees -----	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders -----	_____
704	Employee Pensions and Benefits -----	_____
710	Purchased Wastewater Treatment -----	27,894
711	Sludge Removal Expense -----	_____
715	Purchased Power -----	1,251
716	Fuel for Power Production -----	_____
718	Chemicals -----	_____
720	Materials and Supplies -----	420
730	Contractual Services:	
	Billing -----	_____
	Professional -----	1,481
	Testing -----	_____
	Other -----	6,200
740	Rents -----	_____
750	Transportation Expense -----	_____
755	Insurance Expense -----	170
765	Regulatory Commission Expenses (Amortized Rate Case Expense) -----	_____
770	Bad Debt Expense -----	_____
775	Miscellaneous Expenses - MISCELLANEOUS AND MAINTENANCE -----	5,947
	Total Wastewater Operation And Maintenance Expense -----	\$ 43,363 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of or Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	98	104	104
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			<u>98</u>	<u>104</u>	<u>104</u>

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift Station Number _____	1	2	3		
Make or Type and nameplate data on pump _____	PEABODY BARNES	PEABODY BARNES	PEABODY BARNES		
Year installed _____					
Rated capacity _____					
Size _____					
Power:					
Electric _____	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC
Mechanical _____					
Nameplate data of motor _____					

SERVICE CONNECTIONS

Size (inches) _____					
Type (PVC, VCP, etc.) _____					
Average length _____					
Number of active service connections _____					
Beginning of year _____					
Added during year _____					
Retired during year _____					
End of year _____					
Give full particulars concerning inactive connections _____					

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains		
Size (inches) _____	8"			4"		
Type of main _____	PVC			PVC		
Length of main (nearest foot) _____	8189			2063		
Beginning of year _____	8189			2063		
Added during year _____				7500		
Retired during year _____						
End of year _____	8189			9563		

MANHOLES

Size (inches) _____	4'			
Type of Manhole _____	CONCRETE			
Number of Manholes:				
Beginning of year _____	32			
Added during year _____				
Retired during year _____				
End of Year _____	32			

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 2002

TREATMENT PLANT

Manufacturer_____	_____	_____	_____
Type_____	_____	_____	_____
"Steel" or "Concrete"_____	_____	_____	_____
Total Permitted Capacity_____	_____	_____	_____
Average Daily Flow_____	_____	_____	_____
Method of Effluent Disposal_____	_____	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____
Motor:					
Manufacturer_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	448		448
February_____	446		446
March_____	563		563
April_____	769		769
May_____	892		892
June_____	713		713
July_____	415		415
August_____	431		431
September_____	455		455
October_____	513		513
November_____	413		413
December_____	440		440
Total for year_____	6,498		6,498

If Wastewater Treatment is purchased, indicate the vendor: UTILITIES, INC.

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 64
2. Maximum number of ERCs* which can be served. 57
3. Present system connection capacity (in ERCs*) using existing lines. 57
4. Future connection capacity (in ERCs*) upon service area buildout. 57
5. Estimated annual increase in ERCs*. 1
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
 NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. NA
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO
 If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? NO
 If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? 1999
11. If the present system does not meet the requirements of DEP rules, submit the following:
 NA
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? YES _____
12. Department of Environmental Protection ID # FLA010699-001

* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available use:
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/280\ gallons\ per\ day)).$

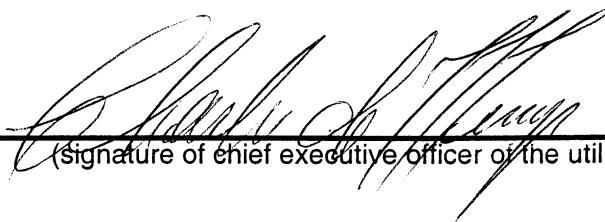
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO
 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO
 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(Signature of chief executive officer of the utility) *

1. 2. 3. 4.

N/A *

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.