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WATER AND SEWER
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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

SU595-03-AR
BFF Corp.
P. O. Box 5220
Ocala, FL 34478-5220

SU95-01-AR

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

04 APR 26 PM 3:01
REGULATORY DIVISION

Collier & Company, P.A.

Certified Public Accountants

1111 N.E. 25th Avenue, Suite 204

Ocala, Florida 34470

Phone 352-732-5611

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Daniel J. Collier, C.P.A.

John G. Collier, C.P.A.

January 20, 2004

To the Board of Directors:
BFF Corp.

We have compiled the 2003 Annual Report of BFF Corp. in the accompanying prescribed form, in accordance with the Statements on Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission, information that is the representation of the company's management. We have not audited or reviewed the prescribed form referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This report is presented in accordance of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Collier & Company P.A.

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FINANCIAL SECTION

REPORT OF

(EXACT NAME OF UTILITY)

BFF CORP.
P.O. BOX 5220 OCALA, FL 34478-5220
Mailing Address

1410 NE 8TH AVENUE OCALA FL 34470 MARION
Street Address County

Telephone Number 352-622-4949 Date Utility First Organized Sep-83

Fax Number 352-732-4366 E-mail Address CHARLIE@ALTERNATIVEPHONE.COM

Sunshine State One-Call of Florida, Inc. Member No. MIR598

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 1410 NE 8TH AVENUE OCALA FL 34470 MARION

Name of subdivisions where services are provided: SANDIN WOODS, VILLAGE OF ASCOT HEATH. FOREST VILLAS 1 & 11

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: CHARLES DEMENZES	ASST. SECRETARY	P.O. BOX 5220 OCALA, FL 34478	
Person who prepared this report: DANIEL J. COLLIER P.A.	CPA	1111 NE 25TH AVE #204 OCALA FL 34470	
Officers and Managers: ROBERT BIERNBAUM	PRESIDENT	8940 SW 67TH AVENUE MIAMI, FL 33156	\$ 0
DEENA BIERNBAUM	SECRETARY	8940 SW 67TH AVENUE MIAMI, FL 33156	\$ 0

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
ROBERT BIERNBAUM	100%	8940 SW 67TH AVENUE MIAMI, FL 33156	\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ 68,961	\$ _____	\$ 68,961
Commercial _____		_____	_____	_____	0
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other TURN ON/OFF		_____	518	_____	518
Total Gross Revenue _____		\$ 0	\$ 69,479	\$ _____	\$ 69,479
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 0	\$ 44,528	\$ _____	\$ 44,528
Depreciation Expense _____	F-5	0	7,506	_____	7,506
CIAC Amortization Expense _____	F-8	0	(1,102)	_____	(1,102)
Taxes Other Than Income _____		_____	2,183	_____	2,183
AMORTIZATION OF RETIRED ASSETS		_____	15,046	_____	15,046
Total Operating Expense _____		\$ 0	68,161	_____	\$ 68,161
Net Operating Income (Loss) _____		\$ 0	\$ 1,318	\$ _____	\$ 1,318
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
GAIN ON SALE OF LAND		_____	_____	20,334	20,334
_____		_____	_____	_____	0
_____		_____	_____	_____	0
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	(29,829)	_____	(29,829)
Amort of loan costs		_____	(204)	_____	(204)
_____		_____	_____	_____	0
DEP CONSENT FEES		_____	(6,000)	_____	(6,000)
Net Income (Loss) _____		\$ 0	\$ (34,715)	\$ 20,334	\$ (14,381)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 236,751	\$ 233,611
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>64,804</u>	<u>57,298</u>
Net Utility Plant -----		\$ 171,947	\$ 176,313
Cash -----		2,188	4,040
Customer Accounts Receivable (141) -----		178	1,511
Other Assets (Specify): -----			
UNAMORTIZED DEBT DISCOUNT		1,463	1,668
UNUSED AND USEFUL LAND			33,221
RETIRED ASSETS, NET OF AMORTIZATION		<u>94,856</u>	<u>109,902</u>
Total Assets -----		\$ <u>270,632</u>	\$ <u>326,655</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	1,000	1,000
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		178,580	178,580
Retained Earnings (215) -----	F-6	(249,835)	(235,454)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(70,255)</u>	\$ <u>(55,874)</u>
Long Term Debt (224) -----	F-6	\$ 298,105	\$ 343,588
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----		1,320	1,080
Accrued Taxes (236) -----		1,763	1,920
Other Liabilities (Specify) -----			
STOCKHOLDER LOAN		12,000	12,000
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>27,699</u>	<u>23,941</u>
Total Liabilities and Capital -----		\$ <u>270,632</u>	\$ <u>326,655</u>

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 0	\$ 236,751	\$ _____	\$ 236,751
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____	_____	_____	_____
Total Utility Plant _____	\$ 0	\$ 236,751	\$ _____	\$ 236,751

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 0	\$ 57,298	\$ _____	\$ 57,298
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 0	\$ 7,506	\$ _____	\$ 7,506
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	0
Total Credits _____	\$ 0	\$ 7,506	\$ _____	\$ 7,506
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ 0
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	0
Total Debits _____	\$ 0	\$ 0	\$ _____	\$ 0
Balance End of Year _____	\$ 0	\$ 64,804	\$ _____	\$ 64,804

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	N/A
Shares authorized _____	1000	
Shares issued and outstanding _____	1000	
Total par value of stock issued _____	1000	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ (235,454)
Changes during the year (Specify): LESS CURRENT YEAR INCOME (LOSS) _____		(14,381)

Balance end of year _____	\$ _____	\$ (249,835)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ _____
Changes during the year (Specify): _____		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
WACHOVIA BANK	9.25%	180	\$ 123,750
MIRA INTENATIONAL	DEFERRED		147,355
BETTE ROADERICK	9.00%	INT ONLY	12,000
RESIDENTIAL WATER SYSTEMS, INC.	9.00%	INT ONLY	15,000
Total _____			\$ 298,105

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2003

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:_____	_____	_____	_____	_____
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	_____	_____	_____	_____
Regulatory assessment fee_____	_____	1763	_____	1763
Other (Specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued_____	\$ <u>0</u>	\$ <u>1763</u>	\$ _____	\$ <u>1763</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
DANIEL J. COLLIER P.A.	\$ _____	\$ 1,125	ACCOUNTING SERVICES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: BFF CORP.

YEAR OF REPORT
DECEMBER 31, 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ 29,696	\$ 29,696
2) Add credits during year _____	\$ _____	\$ 4,860	\$ 4,860
3) Total _____	0	34,556	34,556
4) Deduct charges during the year _____	0	0	0
5) Balance end of year _____	0	34,556	34,556
6) Less Accumulated Amortization _____	0	6,857	6,857
7) Net CIAC _____	\$ 0	\$ 27,699	\$ 27,699

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
HOOKUP FEES	CASH		4,860
Sub-total _____		\$ 0	\$ 4,860
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
		\$	
Total Credits During Year (Must agree with line # 2 above.) _____		\$ 0	\$ 4,860

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ 5,755	\$ 5,755
Add Credits During Year: _____			0
Deduct Debits During Year: _____		1,102	1,102
Balance End of Year (Must agree with line #6 above.)	\$ 0	\$ 6,857	\$ 6,857

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2003

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

NO AFUDC WAS CHARGED THIS YEAR THUS N/A

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER 31, 2003

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

NO AFUDC WAS CHARGED THIS YEAR THUS N/A

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Corrections Per PSC Audit (G)	Retirements (e)	Current Year (f)
351	Organization _____	\$ 2,411	\$ _____	\$ _____	\$ _____	\$ 2,411
352	Franchises _____	_____	_____	_____	_____	0
353	Land and Land Rights _____	1,579	_____	_____	_____	1,579
354	Structures and Improvements _____	_____	3,140	_____	_____	3,140
355	Power Generation Equipment _____	_____	_____	_____	_____	0
357	_____	_____	_____	_____	_____	0
360	Collection Sewers - Force _____	110,323	_____	_____	_____	110,323
361	Collection Sewers - Gravity _____	77,795	_____	_____	_____	77,795
362	Special Collecting Structures _____	15,166	_____	_____	_____	15,166
363	Services to Customers _____	6,219	_____	_____	_____	6,219
364	Flow Measuring Devices _____	383	_____	_____	_____	383
365	Flow Measuring Installations _____	_____	_____	_____	_____	0
370	Receiving Wells _____	19,735	_____	_____	_____	19,735
371	Pumping Equipment _____	_____	_____	_____	_____	0
380	Treatment and Disposal Equipment _____	_____	_____	_____	_____	0
381	Plant Sewers _____	_____	_____	_____	_____	0
382	Outfall Sewer Lines _____	_____	_____	_____	_____	0
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____	0
390	Office Furniture and Equipment _____	_____	_____	_____	_____	0
391	Transportation Equipment _____	_____	_____	_____	_____	0
392	Stores Equipment _____	_____	_____	_____	_____	0
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____	0
394	Laboratory Equipment _____	_____	_____	_____	_____	0
395	Power Operated Equipment _____	_____	_____	_____	_____	0
396	Communication Equipment _____	_____	_____	_____	_____	0
397	Miscellaneous Equipment _____	_____	_____	_____	_____	0
398	Other Tangible Plant _____	_____	_____	_____	_____	0
	Total Wastewater Plant _____	\$ 233,611	\$ 3,140	\$ 0	\$ 0	\$ 236,751 *

* This amount should tie to sheet F-5.

G REFLECTS CORRECTIONS RECOMMENDED FROM PSC RATE CASE AUDIT

UTILITY NAME: BFF CORP.

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Corrections From PSC Audit (j)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organizational Franchises	40	%	2.50%	\$ 573	\$	\$	60	0
352	Structures and Improvements	27	%	3.70%				29	0
354	Power Generation Equipment	27	%	3.70%	9,955			4,086	14,041
355	Collection Sewers - Force	40	%	2.50%	42,634			1,944	44,578
360	Collection Sewers - Gravity	37	%	2.70%	1,319			410	1,729
362	Special Collecting Structures	35	%	2.86%	888			177	1,065
363	Services to Customers		%						0
364	Flow Measuring Devices	35	%	2.86%	22			11	33
365	Flow Measuring Installations	25	%	4.00%	1,907			789	2,696
370	Receiving Wells		%						
371	Pumping Equipment		%						
380	Treatment and Disposal Equipment	15	%	6.67%					0
381	Plant Sewers		%						0
382	Outfall Sewer Lines	30	%	3.33%					0
389	Other Plant and Miscellaneous Equipment		%						0
390	Office Furniture and Equipment		%						0
391	Transportation Equipment		%						0
392	Stores Equipment		%						0
393	Tools, Shop and Garage Equipment		%						0
394	Laboratory Equipment		%						0
395	Power Operated Equipment		%						0
396	Communication Equipment		%						0
398	PSC Adjustment		%						0
398	Other Tangible Plant		%						0
	Totals				\$ 57,298	\$ 0	\$ 0	\$ 7,506	\$ 64,804 *

* This amount should tie to Sheet F-5.

J REFLECTS CORRECTIONS RECOMMENDED FROM PSC RATE CASE AUDIT

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	29,791
711	Sludge Removal Expense	840
715	Purchased Power	1,257
716	Fuel for Power Production	_____
718	Chemicals	_____
720	Materials and Supplies	1,082
730	Contractual Services:	_____
	Billing	6,000
	Professional	1,125
	Testing	_____
	Other	_____
740	Rents	_____
750	Transportation Expense	_____
755	Insurance Expense	120
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	_____
775	Miscellaneous Expenses - MAINTENANCE	4,313
	Total Wastewater Operation And Maintenance Expense	\$ 44,528 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalent Customers (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service	D	1.0	104	106	106
All meter sizes					
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			104	106	106

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift Station Number_____	1	2	3		
Make or Type and nameplate data on pump_____	PEABODY BARNES	PEABODY BARNES	PEABODY BARNES		
Year installed_____					
Rated capacity_____					
Size_____					
Power:					
Electric_____	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC
Mechanical_____					
Nameplate data of motor_____					

SERVICE CONNECTIONS

Size (inches)_____					
Type (PVC, VCP, etc.)_____					
Average length_____					
Number of active service connections_____					
Beginning of year_____					
Added during year_____					
Retired during year_____					
End of year_____					
Give full particulars concerning inactive connections_____					

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)_____	8"				4"			
Type of main_____	PVC				PVC			
Length of main (nearest foot)_____	8189				2063			
Beginning of year_____	8189				2063			
Added during year_____					7500			
Retired during year_____								
End of year_____	8189				9563			

MANHOLES

Size (inches)_____	4'			
Type of Manhole_____	CONCRETE			
Number of Manholes:				
Beginning of year_____	32			
Added during year_____				
Retired during year_____				
End of Year_____	32			

UTILITY NAME: BFF CORP.

YEAR OF REPORT DECEMBER: 2003

TREATMENT PLANT

Manufacturer_____	_____	_____	_____
Type_____	_____	_____	_____
"Steel" or "Concrete"_____	_____	_____	_____
Total Permitted Capacity_____	_____	_____	_____
Average Daily Flow_____	_____	_____	_____
Method of Effluent Disposal_____	_____	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____
Motor:					
Manufacturer_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	425	_____	425
February_____	427	_____	427
March_____	315	_____	315
April_____	429	_____	429
May_____	519	_____	519
June_____	426	_____	426
July_____	384	_____	384
August_____	360	_____	360
September_____	416	_____	416
October_____	404	_____	404
November_____	467	_____	467
December_____	432	_____	432
Total for year_____	5,004	_____	5,004

If Wastewater Treatment is purchased, indicate the vendor:

UTILITIES, INC.

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. 49
- 2. Maximum number of ERCs* which can be served. 57
- 3. Present system connection capacity (in ERCs*) using existing lines. 57
- 4. Future connection capacity (in ERCs*) upon service area buildout. 57
- 5. Estimated annual increase in ERCs*. 1

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
 NONE

- 7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. NA
- 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO

If so, when? _____

- 9. Has the utility been required by the DEP or water management district to implement reuse? NO

If so, what are the utility's plans to comply with this requirement? _____

- 10. When did the company last file a capacity analysis report with the DEP? 1999

11. If the present system does not meet the requirements of DEP rules, submit the following:

- NA
- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? YES

- 12. Department of Environmental Protection ID # FLA010699-001

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

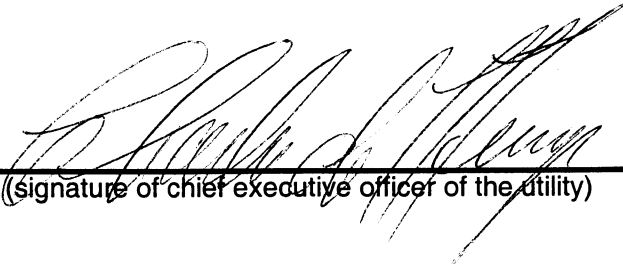
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO
 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO
 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



 (signature of chief executive officer of the utility) *

1. 2. 3. 4.

N/A

 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.