

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

SU615-09-AR

North Peninsula Utility Corporation

Exact Legal Name of Respondent

2495

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2009

10 MAR 01 AM 9:25
RECEIVED
REGISTRATION

RECEIVED
REGISTRATION

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

North Peninsula Utility Corporation

P.O. Box 2803
 ORMOND BEACH, FL 32175 Mailing Address
 115 E GRANADA BLVD #12
 ORMOND BEACH, FL 32176 Street Address
 VOLUSIA County

Telephone Number 386-677-7847 Date Utility First Organized MAY 16, 1989
 Fax Number 386-677-8146 E-mail Address DEVELOPERS.HW@BELLSOUTH.NET
 Sunshine State One-Call of Florida, Inc. Member No. APPLIED FOR

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: 115 E. GRANADA BLVD #12
 ORMOND BEACH, FL 32176

Name of subdivisions where services are provided: SEABRIDGE

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: TYREE F. WILSON JR	PRESIDENT	SAME AS UTILITY	
Person who prepared this report: ROBERT F. DODRILL SR.	CONSULTANT	2307 AMHERST AVE ORLANDO, FL 32804	
Officers and Managers: TYREE F. WILSON JR	PRESIDENT	SAME AS UTILITY	\$ -0-
ROBERT HILLMAN	VP/ SECRETARY	SAME AS UTILITY	\$ -0-
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
TYREE F. WILSON JR	50%	SAME AS UTILITY	\$ -0-
ROBERT HILLMAN	50%	SAME AS UTILITY	\$ -0-
			\$
			\$

UTILITY NAME North Peninsula Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2009

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		\$ _____	\$ <u>205,794</u>	\$ _____	\$ <u>205,794</u>
Commercial		_____	_____	_____	_____
Industrial		_____	_____	_____	_____
Multiple Family		_____	_____	_____	_____
Guaranteed Revenues		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue		\$ _____	\$ <u>205,794</u>	\$ _____	\$ <u>205,794</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ <u>173,308</u>	\$ _____	\$ <u>173,308</u>
Depreciation Expense	F-5	_____	<u>24,423</u>	_____	<u>24,423</u>
CIAC Amortization Expense	F-8	_____	-	_____	-
Taxes Other Than Income	F-7	_____	<u>18,366</u>	_____	<u>18,366</u>
Income Taxes	F-7	_____	-	_____	-
Total Operating Expense		\$ _____	<u>216,097</u>	_____	\$ <u>216,097</u>
Net Operating Income (Loss)		\$ _____	\$ <u>(10,303)</u>	\$ _____	\$ <u>(10,303)</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	<u>49,330</u>	_____	<u>49,330</u>
_____		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ <u>(59,633)</u>	\$ _____	\$ <u>(59,633)</u>

North Peninsula Utility Corporation

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 2009

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 881,251	\$ 881,126
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	809,505	785,479
Net Utility Plant -----		\$ 71,746	\$ 95,647
Cash -----		16,776	16,776
Customer Accounts Receivable (141) -----		17,725	16,654
Other Assets (Specify): -----		250	250
DEF. DEBITS -----		5,147	4,672
SH. LOANS -----		47,823	47,823
Total Assets -----		\$ 159,467	\$ 181,822
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		400	400
Retained Earnings (215) -----	F-6	(544,112)	(484,478)
Proprietary Capital (Proprietary and Partnership only) (218) -----	F-6		
Total Capital -----		\$ 543,612	\$ 483,978
Long Term Debt (224) -----	F-6	\$ 712,864	\$ 507,863
Accounts Payable (231) -----		7,246	7,246
Notes Payable (232) -----		43,000	43,000
Customer Deposits (235) -----			
Accrued Taxes (236) -----		18,366	17,385
Other Liabilities (Specify) -----			
DUE TO AFFILIATES -----		(78,397)	90,306
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	-0-	-0-
Total Liabilities and Capital -----		\$ 159,467	\$ 181,822

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2009

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ _____	\$ <u>881,251</u>	\$ _____	\$ <u>881,251</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>881,251</u>	\$ _____	\$ <u>881,251</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>785,479</u>	\$ _____	\$ <u>785,479</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>24,423</u>	\$ _____	\$ <u>24,423</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ <u>24,423</u>	\$ _____	\$ <u>24,423</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ <u>378</u>	\$ _____	\$ <u>378</u>
Cost of removal _____	_____	<u>19</u>	_____	<u>19</u>
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ <u>397</u>	\$ _____	\$ <u>397</u>
Balance End of Year _____	\$ _____	\$ <u>809,505</u>	\$ _____	\$ <u>809,505</u>

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2009

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1</u>	_____
Shares authorized _____	<u>100</u>	_____
Shares issued and outstanding _____	<u>100</u>	_____
Total par value of stock issued _____	<u>100</u>	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>(484,478)</u>
Changes during the year (Specify): <u>2009 NET INCOME (LOSS)</u>	_____	<u>(59,633)</u>
_____ <u>ROUNDING</u>	_____	<u>(1)</u>
Balance end of year _____	\$ _____	\$ <u>(544,112)</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>FLORIDA EAST COAST BANK</u>	<u>7.00%</u>	<u>12</u>	\$ <u>650,657</u>
<u>FLORIDIAN BANK #1 7000</u>	<u>6.00%</u>	<u>12</u>	<u>48,993</u>
<u>FLORIDIAN BANK #25300</u>	<u>6.50%</u>	<u>12</u>	<u>13,214</u>
Total _____			\$ <u>712,864</u>

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2009

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax ----- \$		\$	\$	\$
State income Tax -----				
Taxes Other Than Income:				
State ad valorem tax -----				
Local property tax -----		8,930		8,930
Regulatory assessment fee -----		9,261		9,261
Other (Specify) -----				
<u>FLA STATE CORP.</u> -----		175		175
Total Tax Expense ----- \$		\$ <u>18,366</u>	\$	\$ <u>18,366</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>PENINSULA MANAGEMENT</u>	\$	\$ 85,179	<u>MGT SERVICES / SUPERV.</u>
<u>FLORIDA POWER & LIGHT</u>	\$	\$ 13,854	<u>PURCHASED POWER</u>
<u>WETHERELL TREATMENT</u>	\$	\$ 14,148	<u>OPERATOR SVCS / TESTING</u>
<u>HERB WEEHNS</u>	\$	\$ 10,494	<u>SLUDGE HAULING</u>
<u>STEVEN BAKER</u>	\$	\$ 7,070	<u>DIRECT LABOR</u>
<u>DUMONT</u>	\$	\$ 7,709	<u>CHEMICALS</u>
<u>ROBERT DODRILL</u>	\$	\$ 2,324	<u>CONSULTING</u>
<u>AUTO OWNERS</u>	\$	\$ 2,120	<u>INSURANCE</u>
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2009

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ <u>640,994</u>	\$ <u>640,994</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	<u>640,994</u>	<u>640,994</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	<u>-640,994</u>	<u>-640,994</u>
6) Less Accumulated Amortization _____	_____	<u>-0-</u>	<u>-0-</u>
7) Net CIAC _____	\$ _____	\$ <u>-0-</u>	\$ <u>-0-</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____	_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			Water	Wastewater
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ <u>640,994</u>	\$ <u>640,994</u>
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ <u>640,994</u>	\$ <u>640,994</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT DECEMBER 31, <u>2009</u>
--

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	<u>N/A</u> %	_____ %	_____ %
Preferred Stock	_____	<u>N/A</u> %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	<u>N/A</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT DECEMBER 31, <u>2009</u>
--

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	<i>N/A</i>	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

<i>N/A</i>

WATER OPERATING SECTION

N/A SEWER OILY UTILITY

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2009

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises	<u>6,310</u>			<u>6,310</u>
353	Land and Land Rights	<u>46,800</u>			<u>46,800</u>
354	Structures and Improvements	<u>163,469</u>			<u>163,469</u>
355	Power Generation Equipment				
360	Collection Sewers - Force	<u>321,528</u>			<u>321,528</u>
361	Collection Sewers - Gravity	<u>5,410</u>			<u>5,410</u>
362	Special Collecting Structures				
363	Services to Customers	<u>29,139</u>			<u>29,139</u>
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells	<u>7,339</u>			<u>7,339</u>
371	Pumping Equipment	<u>10,504</u>			<u>10,504</u>
380	Treatment and Disposal Equipment	<u>290,627</u>	<u>503</u>	<u>378</u>	<u>290,752</u>
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ <u>881,126</u>	\$ <u>503</u>	\$ <u>378</u>	\$ <u>881,251</u>

* This amount should tie to sheet F-5.

North Peninsula Utility Corporation

UTILITY NAME:

YEAR OF REPORT
DECEMBER 31, 2009

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i)
352	FRANCHISES	40		2.15 %	4,885		158	5,043
354	Structures and Improvements	27		3.70 %	\$ 159,389	\$	4,079	\$ 163,469
355	Power Generation Equipment							
360	Collection Sewers - Force	27		3.70 %	321,528		-0-	321,528
361	Collection Sewers - Gravity	40		2.50 %	2,097		135	2,232
362	Special Collecting Structures							
363	Services to Customers	35		2.86 %	24,582		833	25,415
364	Flow Measuring Devices							
365	Flow Measuring Installations							
370	Receiving Wells	25		4.00 %	(1,851)		294	(1,557)
371	Pumping Equipment	17		5.88 %	2,006		618	2,624
380	Treatment and Disposal Equipment							
381	Plant Sewers	15		6.67 %	272,843	397	18,306	290,752
382	Outfall Sewer Lines							
389	Other Plant and Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Totals				\$ 785,479	\$ 397	\$ 24,423	\$ 809,505

* This amount should tie to Sheet F-5.

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2009

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	10,494
715	Purchased Power	14,025
716	Fuel for Power Production	
718	Chemicals	7,709
720	Materials and Supplies	900
730	Contractual Services:	
	Billing	-
	Professional	16,376
	Testing	8,308
	Other	101,504
740	Rents	
750	Transportation Expense	
755	Insurance Expense	2,120
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	11,873
	Total Wastewater Operation And Maintenance Expense	\$ 173,308

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			563	577	577
Other (Specify)					
Total			563	577	577

** D = Displacement
C = Compound
T = Turbine

North Peninsula Utility Corporation

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31.

PUMPING EQUIPMENT

	# 1	# 1	# 1	# 2	# 2	# 2
Lift Station Number _____						
Make or Type and nameplate data on pump _____	PEABODY	MUD	SE	FY	GTLP	3101
Year installed _____	1978			1982		
Rated capacity _____	140			150		
Size _____	25 FT			30 FT		
Power:						
Electric _____	1.5 HP			5 HP		
Mechanical _____						
Nameplate data of motor _____	3 PH 1750 RPM 230V			3 PH 1700 RPM 230V		

SERVICE CONNECTIONS

Size (inches) _____		COLLODS				
Type (PVC, VCP, etc.) _____						
Average length _____						
Number of active service connections _____						
Beginning of year _____						
Added during year _____						
Retired during year _____						
End of year _____						
Give full particulars concerning inactive connections _____						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	8"	8"			4"	4"		
Type of main _____	PVC	PVC			PVC	PVC		
Length of main (nearest foot) _____								
Beginning of year _____								
Added during year _____								
Retired during year _____								
End of year _____								

MANHOLES

Size (inches) _____	4" DIA	4" DIA		
Type of Manhole _____	PRECAST	PRECAST		
Number of Manholes:				
Beginning of year _____	30	20		
Added during year _____				
Retired during year _____				
End of Year _____	30	20		

UTILITY NAME: North Peninsula Utility Corporation

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2009

TREATMENT PLANT

Manufacturer _____	<u>MC NEAL</u>	<u>WETHEREIL TREATMENT</u>	<u>WETHEREIL TREATMENT</u>
Type _____			
"Steel" or "Concrete" _____	<u>CONCRETE</u>	<u>STEEL</u>	<u>STEEL</u>
Total Permitted Capacity _____	<u>60,000</u>	<u>90,000</u>	<u>60,000</u>
Average Daily Flow _____			
Method of Effluent Disposal _____			
Permitted Capacity of Disposal _____			
Total Gallons of Wastewater treated _____			

MASTER LIFT STATION PUMPS

Manufacturer _____		<u>INFORMATION NOT AVAILABLE AT THIS TIME</u>			
Capacity (GPM's) _____					
Motor: _____					
Manufacturer _____					
Horsepower _____					
Power (Electric or Mechanical) _____					

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>,056</u>		<u>,056</u>
February _____	<u>,063</u>		<u>,063</u>
March _____	<u>,063</u>		<u>,063</u>
April _____	<u>,055</u>		<u>,055</u>
May _____	<u>,076</u>		<u>,076</u>
June _____	<u>,079</u>		<u>,079</u>
July _____	<u>,067</u>		<u>,067</u>
August _____	<u>,059</u>		<u>,059</u>
September _____	<u>,060</u>		<u>,060</u>
October _____	<u>,058</u>		<u>,058</u>
November _____	<u>,056</u>		<u>,056</u>
December _____	<u>,060</u>		<u>,060</u>
Total for year _____	<u>,752</u>		<u>,752</u>

If Wastewater Treatment is purchased, indicate the vendor: _____

N/A

North Peninsula Utility Corporation

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 2009

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 577
2. Maximum number of ERCs* which can be served. 700+
3. Present system connection capacity (in ERCs*) using existing lines. 600
4. Future connection capacity (in ERCs*) upon service area buildout. 700+
5. Estimated annual increase in ERCs*. 2-10
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
 If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No
 If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? 12-03
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # OCD-C-WW-0235

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

UTILITY NAME: North Peninsula Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2009

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of Chief Executive Officer of the utility)

Date: _____

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of Chief Financial Officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: North Peninsula Utility Corporation

For the Year Ended December 31, _____

(a)	(b) Gross Wastewater Revenues Per Sch. F-3	(c) Gross Wastewater Revenues Per RAF Return	(d) Difference (b) - (c)
Accounts			
Gross Revenue:			
Residential	\$ 205,794.36	\$ 205,794.36	\$ -0-
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Wastewater Operating Revenue	\$ 205,794.36	\$ 205,794.36	\$ -0-
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ 205,794.36	\$ 205,794.36	\$ -0-

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).