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WATER AND SEWER
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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

SU658-01-AR
Creola, Inc.

Submitted To The

STATE OF FLORIDA

RECEIVED
PUBLIC SERVICE
02 MAY -7 AM 10: 29
BOARD OF REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

CREOLA, INC. SU658
(EXACT NAME OF UTILITY)

P.O. BOX 1346 SEBRING, FL 33871-1346	401 PAULINE STREET SEBRING, FL. 33872	HIGHLANDS
Mailing Address	Street Address	County

Telephone Number (863) - 385-0981 Date Utility First Organized DECEMBER 1991

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 401 PAULINE ST.* SEBRING*FL*33872

Name of subdivisions where services are provided: FRANCIS MOBILE ESTATES AND FRANCIS 2 MOBILE HOM PARKS.

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Richard Beeler	General Manager	401 PaulineStreet Sebring, FL 33872	\$ None
Person who prepared this report: George C. MacFarlane Regulatory Consultants, Inc.	Consultant	401 Interstate Blvd. Sarasota, FL 34240	\$
Officers and Managers: David L. Hickman	President		\$ 11,500
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
David L. Hickman	50%		\$ 11,500
Kathy A. Day	50%		\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: CREOLA, INC

YEAR OF REPORT DECEMBER 31, 2001

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ 114,678	\$ _____	\$ 114,678
Commercial _____		_____	16,901	_____	16,901
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	1,709	_____	1,709
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	0	_____	0
Total Gross Revenue _____		\$ _____	\$ 133,288	\$ _____	\$ 133,288
Operation Expense (Must tie to pages W-3 and S-3)					
Operation Expense _____	W-3 S-3	\$ _____	\$ 108,846	\$ _____	\$ 108,846
Depreciation Expense _____	F-5	_____	26,195	_____	26,195
CIAC Amortization Expense _____	F-8	_____	(10,039)	_____	(10,039)
Taxes Other Than Income _____	F-7	_____	14,736	_____	14,736
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ _____	\$ 139,738	\$ _____	\$ 139,738
Net Operating Income (Loss) _____		\$ _____	\$ (6,450)	\$ _____	\$ (6,450)
Other Income:					
Nonutility Income _____		\$ _____	\$ 0	\$ _____	\$ 0
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	(5,284)	_____	(5,284)
Other Utility Depreciation _____		_____	(2,937)	_____	(2,937)
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ _____	\$ (14,671)	\$ _____	\$ (14,671)

UTILITY NAME: CREOLA, INC

YEAR OF REPORT DECEMBER 31, 2001

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 489,739	\$ 489,225
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>316,988</u>	<u>289,365</u>
Net Utility Plant -----		\$ 172,751	\$ 199,860
Cash -----		2,245	3,497
Customer Accounts Receivable (141) -----		3,057	6,548
Other Assets (Specify): -----			
Interdivision Receivables -----		9,188	
Working Capital Allowance -----		14,224	14,224
Prepaid Insurance -----			<u>1,300</u>
Total Assets -----		\$ <u>201,465</u>	\$ <u>225,429</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	17	17
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		38,985	38,985
Retained Earnings (215) -----	F-6	11,069	48,849
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>50,071</u>	\$ <u>87,851</u>
Long Term Debt (224) -----	F-6	\$ 62,486	\$ 64,218
Accounts Payable (231) -----			253
Notes Payable (232) -----			
Customer Deposits (235) -----			1,839
Accrued Taxes (236) -----		5,998	
Other Liabilities (Specify) -----			
Property Held for Future Use -----		871	871
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>82,039</u>	<u>70,397</u>
Total Liabilities and Capital -----		\$ <u>201,465</u>	\$ <u>225,429</u>

UTILITY NAME: CREOLA, INC

YEAR OF REPORT
DECEMBER 31, 2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ _____	\$ 486,227	\$ _____	\$ 486,227
Construction Work in Progress	_____	3,512	_____	3,512
Other (Specify)	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant	\$ _____	\$ 489,739	\$ _____	\$ 489,739

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year	\$ _____	\$ 289,365	\$ _____	\$ 289,365
Add Credits During Year:				
Accruals charged to depreciation account	\$ _____	\$ 26,195	\$ _____	\$ 26,195
Salvage	_____	_____	_____	_____
Other Credits (specify)	_____	_____	_____	_____
Total Credits	\$ _____	\$ 26,195	\$ _____	\$ 26,195
Deduct Debits During Year:				
Book cost of plant retired	\$ _____	\$ _____	\$ _____	\$ 0
Cost of removal	_____	_____	_____	_____
Other debits (specify)	_____	_____	_____	_____
Prior Period Adj. to Tie Accum to PSC	_____	(1,428)	_____	(1,428)
Total Debits	\$ _____	\$ (1,428)	\$ _____	\$ (1,428)
Balance End of Year	\$ _____	\$ 316,988	\$ _____	\$ 316,988

UTILITY NAME: CREOLA, INC

YEAR OF REPORT DECEMBER 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	500	
Shares issued and outstanding _____	500	
Total par value of stock issued _____	17	
Dividends declared per share for year _____	0	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 48,849
Changes during the year (Specify): Expenses paid by Park		
Net Loss - Year ended 12-31-01		(14,671)
Adjustment to Record Prior Year's Depreciation To Tie Accum. to PSC Bal.		(1,428)
Adjustment to Record Prior Year's Amortization To Tie Accum. to PSC Bal.		(21,681)
Balance end of year _____	\$ _____	\$ 11,069

PROPRIETARY CAPITAL (218)

	Proprietor	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
S.L. FRANCIS 12-26-91 DUE 12-26-2012	ADJ.	640	\$ 57,244
W.T. DAY 01-25-92 DUE (LONG TERM)	7.5	127	5,242
Total _____			\$ 62,486

UTILITY NAME: CREOLA, INC

YEAR OF REPORT DECEMBER 31, 2001

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:	\$ _____	\$ _____	\$ _____	\$ _____
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income tax _____	_____	_____	_____	_____
Taxes Other Than Income:	_____	_____	_____	_____
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	5,998	_____	5,998
Other (Specify) Payroll & Other _____	_____	2,540	_____	2,540
Prior Year's RAF _____	_____	6,198	_____	6,198
Total Taxes Expensed	\$ _____	\$ <u>14,736</u>	\$ _____	\$ <u>14,736</u>
Less Taxes Paid	_____	8,738	_____	8,738
Total Taxes Accrued	\$ _____	\$ <u>5,998</u>	\$ _____	\$ <u>5,998</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Francis I Amenities Corporation, Inc.	\$ _____	\$ 18,000	Management Fees
Michael D. Ferretta	\$ _____	\$ 1,923	Accounting Fees
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: CREOLA, INC

YEAR OF REPORT DECEMBER 31 2001

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ 271,039	\$ 271,039
2) Add credits during year _____	_____	_____	0
3) Total _____	\$ _____	\$ 271,039	\$ 271,039
4) Deduct charges during the year _____	_____	_____	0
5) Balance end of year _____	_____	271,039	271,039
6) Less Accumulated Amortization _____	_____	189,000	189,000
7) Net CIAC _____	\$ _____	\$ 82,039	\$ 82,039

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ 200,642	\$ 200,642
Add Credits During Year: _____	_____	10,039	10,039
	_____	_____	0
Deduct Debits During Year: __ Prior Period Adj, to Agree to Amortization in 1993 PSC Rate Case	_____	(21,681)	(21,681)
Balance End of Year (Must agree with line #6 above.)	\$ _____	\$ 189,000	\$ 189,000

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CREOLA, INC

YEAR OF REPORT DECEMBER 31 2001

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____ %

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CREOLA, INC

YEAR OF REPORT DECEMBER 31, 2001

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: CREOLA, INC

YEAR OF REPORT
DECEMBER 31, 2001

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Reclassifications (e)	Current Year (f)
351	Organization	\$ 2,787	\$	\$	\$ 2,787
352	Franchises				0
353	Land and Land Rights	1,768			1,768
354	Structures and Improvements	8,579		39,252	47,831
360	Collection Sewers - Force	101,206		559	101,765
361	Collection Sewers - Gravity			1,912	1,912
362	Special Collecting Structures	178,572			178,572
363	Services to Customers				0
364	Flow Measuring Devices				0
365	Flow Measuring Installations	293			293
370	Receiving Wells	6,801	514	(1,383)	5,932
371	Pumping Equipment				
380	Treatment and Disposal Equipment	119,073		(39,967)	79,106
381	Plant Sewers	436			436
382	Outfall Sewer Lines	90			90
389	Other Plant and Miscellaneous Equipment	2,852		(373)	2,479
390	Office Furniture and Equipment	2,457			2,457
391	Transportation Equipment	59,948			59,948
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment	851			851
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
	Total Wastewater Plant	\$ 485,713	\$ 514	\$ 0	\$ 486,227 *

* This amount should tie to sheet F-5.

UTILITY NAME: CREOLA, INC

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Prior Period Adjustments (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70% %	\$ 24,761	\$	\$ 1,772	\$ 26,533
360	Collection Sewers - Force	27	%	3.70% %	63,489		3,770	67,259
361	Collection Sewers - Gravity	40	%	2.50% %	337		48	385
362	Special Collecting Structures	27	%	3.70% %	117,906		6,614	124,520
363	Services to Customers		%	%				
364	Flow Measuring Devices	5	%	***** %				
365	Flow Measuring Installations		%	%	293		0	293
370	Receiving Wells	25	%	4.00% %	639		227	866
371	Pumping Equipment		%	%				
380	Treatment and Disposal							
	Equipment	18	%	5.60% %	55,401		4,395	59,796
381	Plant Sewers	32	%	3.10% %	104		14	118
382	Outfall Sewer Lines	30	%	3.30% %	23		3	26
389	Other Plant and Miscellaneous							
	Equipment	18	%	5.60% %	828		138	966
390	Office Furniture and							
	Equipment	15	%	6.70% %	1,024		164	1,188
391	Transportation Equipment	6	%	***** %	21,050	1,428	8,965	31,443
392	Stores Equipment		%	%				
393	Tools, Shop and Garage							
	Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment	10	%	***** %	723		85	808
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Organizational Costs		%	%	2,787		0	2,787
301	Adjustment Needed		%	%				
	Totals				\$ 289,365	\$ 1,428	\$ 26,195	\$ 316,968 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	\$ 24,515
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	11,500
704	Employee Pensions and Benefits _____	
710	Purchased Wastewater Treatment _____	
711	Sludge Removal Expense _____	3,640
715	Purchased Power _____	13,015
716	Fuel for Power Production _____	
718	Chemicals _____	4,077
720	Materials and Supplies _____	4,317
730	Contractual Services:	
	Professional	
	Management Fee _____	18,000
	Operator _____	1,459
	Testing _____	1,517
	Legal, Engineering & Accounting _____	2,176
	Other _____	9,133
740	Rents _____	
750	Transportation Expense _____	5,109
755	Insurance Expense _____	5,170
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
770	Bad Debt Expense _____	
775	Miscellaneous Expenses _____	5,218
	Total Wastewater Operation And Maintenance Expense _____	\$ 108,846 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	5	5	12.5
1 1/2"	D,T	5.0	2	2	10.0
2"	D,C,T	8.0	1	1	8.0
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify): _____ _____	_____ _____	_____ _____			
Unmetered Customers			628	628	628
Total			636	636	658.5

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: CREOLA, INC

YEAR OF REPORT DECEMBER 31, 2001
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PUMPING EQUIPMENT

	MAIN 1	SUNR 2	TRIAN 3	VON 4	SURGE 5	
Lift Station Number _____	1	2	3	4	5	
Make or Type and nameplate data on pump _____	GOULD (2 EA.)	GOULD (2 EA.)	GOULD (2 EA.)	GOULD (2 EA.)	GOULD (1 EA.)	
Year installed _____	94/00	98/00	98/98	94/94	98	
Rated capacity _____						
Size _____	@1HP	@3/4HP	@3/4HP	@3/4HP	@3/4HP	
Power:						
Electric _____	YES	YES	YES	YES	YES	
Mechanical _____						
Nameplate data of motor _____						

SERVICE CONNECTIONS

	VICORP	FME	FMEO	FME(TT)	F2FLAT	COMM	ECON
Size (inches) _____	2"	RENTAL RES	OWNED RES	METERED 1-1/2"	RES RES	(5EA) 1"	INN 1-1/2"
Type (PVC, VCP, etc.) _____							
Average length _____	UNK.	UNK.	UNK.	UNK.	UNK.	UNK.	UNK.
Number of active service connections _____							
Beginning of year _____	1	207	152	1	269	5	1
Added during year _____	0	0	0	0	0	0	0
Retired during year _____	0	0	0	0	0	0	0
End of year _____	1	207	152	1	269	5	1
Give full particulars concerning inactive connections _____							

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____								
Type of main _____								
Length of main (nearest foot) _____								
Beginning of year _____								
Added during year _____								
Retired during year _____								
End of year _____								

MANHOLES

Size (inches) _____				
Type of Manhole _____				
Number of Manholes:				
Beginning of year _____				
Added during year _____				
Retired during year _____				
End of Year _____				

UTILITY NAME: CREOLA, INC.
 SYSTEM NAME: _____

YEAR OF REPORT
 DECEMBER 31, *****

TREATMENT PLANT

Manufacturer _____	DEFIANCE/DAVCO	MAROLF	COMBINED
Type _____	CONCRETE	CONCRETE/STEEL	_____
"Steel" or "Concrete" _____	EXT. AERATION	EXT. AERATION	_____
Total Capacity _____	_____	_____	87,000
Average Daily Flow _____	_____	_____	56,427
Effluent Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated (in 000's) _____	_____	_____	20,596

MASTER LIFT STATION PUMPS

Manufacturer _____	_____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	GOULD	_____	_____	_____	_____	_____
Horsepower _____	2@1HP	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	ELEC	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	2,139	_____	_____
February _____	2,324	_____	_____
March _____	2,542	_____	_____
April _____	2,400	_____	_____
May _____	1,922	_____	_____
June _____	1,080	_____	_____
July _____	1,023	_____	_____
August _____	1,178	_____	_____
September _____	1,080	_____	_____
October _____	1,209	_____	_____
November _____	1,560	_____	_____
December _____	2,139	_____	_____
Total for year in (000's) _____	20,596	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: CREOLA, INC

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs* now being served _____ 293
2. Maximum ERCs* which can be served _____ 311
3. Present system connection capacity (in ERC's*) using existing lines _____ 293
4. Future connection capacity (in ERC's*) upon service area buildout _____ 311
5. Estimated annual increase in ERCs* _____ NONE
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
_____ NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse and users and the amount of reuse provided to each, if known. _____
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? ___ No
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? ___ No
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # D028-266552

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the results by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |



(signature of chief executive officer of the utility) *

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |



(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.