

OFFICIAL COPY
DIVISION OF
CLASS "C"
WATER AND WASTEWATER UTILITIES

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

SU658-02-AR
Creola, Inc.
P. O. Box 1257
Safety Harbor, FL 34695-1257

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
MAY 19 AM 10:30
DIVISION OF
ECONOMIC REGULATION

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

CREOLA, INC. SU658

(EXACT NAME OF UTILITY)

P.O. BOX 1346 SEBRING, FL 33871-1346	401 PAULINE STREET SEBRING, FL. 33872	HIGHLANDS
Mailing Address	Street Address	County

Telephone Number (863) - 385-0981 Date Utility First Organized DECEMBER 1991

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 401 PAULINE ST.* SEBRING*FL*33872

Name of subdivisions where services are provided: FRANCIS MOBILE ESTATES AND FRANCIS 2 MOBILE HOM PARKS.

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Richard Beeler	General Manager	401 PaulineStreet Sebring, FL 33872	\$ None
Person who prepared this report: George C. MacFarlane Regulatory Consultants, Inc.	Consultant	401 Interstate Blvd. Sarasota, FL 34240	\$
Officers and Managers: David L. Hickman	President		\$ 11,500
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
David L. Hickman	50%		\$ 11,500
Kathy A. Day	50%		\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: CREOLA, INC

YEAR OF REPORT
DECEMBER 31, 2002

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ _____	\$ 106,178	\$ _____	\$ 106,178
Commercial_____		_____	11,476	_____	11,476
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	1,614	_____	1,614
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_Sale-Truck_____		_____	0	_____	0
Total Gross Revenue_____		\$ _____	\$ 119,268	\$ _____	\$ 119,268
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ 95,420	\$ _____	\$ 95,420
Depreciation Expense_____	F-5	_____	24,040	_____	24,040
CIAC Amortization Expense_____	F-8	_____	(10,039)	_____	(10,039)
Taxes Other Than Income_____	F-7	_____	9,847	_____	9,847
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ _____	119,268	_____	119,268
Net Operating Income (Loss)		\$ _____	\$ 0	\$ _____	\$ 0
Other Income:					
Nonutility Income_____		\$ _____	\$ 0	\$ _____	\$ 0
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	0
_____		_____	_____	_____	0
_____		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ 0	\$ _____	\$ 0

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 450,125	\$ 489,739
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-3	<u>322,846</u>	<u>316,988</u>
Net Utility Plant _____		\$ 127,279	\$ 172,751
Cash _____			2,245
Customer Accounts Receivable (141) _____			3,057
Other Assets (Specify): _____			
Other Receivables _____		15,622	
Interdivision Receivables _____			9,188
Working Capital Allowance _____			14,224
Deferred Large Motor & Pond Repairs, Net _____		<u>7,695</u>	
Total Assets _____		\$ <u>150,596</u>	\$ <u>201,465</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	17	17
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		38,985	38,985
Retained Earnings (215) _____	F-6	(3,387)	11,069
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>35,615</u>	\$ <u>50,071</u>
Long Term Debt (224) _____	F-6	\$	\$ 62,486
Accounts Payable (231) _____		8,374	
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		7,248	5,998
Other Liabilities (Specify) _____			
Property Held for Future Use _____			871
Other Payables _____		7,695	
Interdivision Payables _____		23,128	
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>68,536</u>	<u>82,039</u>
Total Liabilities and Capital _____		\$ <u>150,596</u>	\$ <u>201,465</u>

UTILITY NAME: CREOLA, INC

YEAR OF REPORT	
DECEMBER 31,	2002

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service _____	\$ _____	\$ 450,125	\$ _____	\$ 450,125
Construction Work in Progress _____	_____	_____	_____	_____
Other (Specify) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Utility Plant _____	\$ _____	\$ 450,125	\$ _____	\$ 450,125

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ 316,988	\$ _____	\$ 316,988
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ _____	\$ 24,040	\$ _____	\$ 24,040
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ 24,040	\$ _____	\$ 24,040
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ 0
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Prior Period Adj. to Tie Accum to PSC _____	_____	18,182	_____	18,182
Total Debits _____	\$ _____	\$ 18,182	\$ _____	\$ 18,182
Balance End of Year _____	\$ _____	\$ 322,846	\$ _____	\$ 322,846

UTILITY NAME: CREOLA, INC

YEAR OF REPORT DECEMBER 31, 2002

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	500	
Shares issued and outstanding _____	500	
Total par value of stock issued _____	17	
Dividends declared per share for year _____	0	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 11,069
Changes during the year (Specify): Net Income 12/31/02		0
Adjustment to Record PSC Audit Findings To Cost of UPIS		(25,836)
Adjustment to Record PSC Audit Findings To Accum Depreciation of UPIS		7,916
Adjustment to Record PSC Audit Findings To Accum Amortization of CIAC		3,464
Balance end of year _____	\$ _____	\$ (3,387)

PROPRIETARY CAPITAL (218)

	Proprietor	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			\$ _____
Total _____			\$ 0

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:	\$ _____	\$ _____	\$ _____	\$ _____
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income tax _____	_____	_____	_____	_____
Taxes Other Than Income:	_____	_____	_____	_____
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	1,881	_____	1,881
Regulatory assessment fee _____	_____	5,367	_____	5,367
Other (Specify) Payroll & Other _____	_____	2,599	_____	2,599
Prior Year's RAF _____	_____	0	_____	0
Total Taxes Expensed	\$ _____	\$ 9,847	\$ _____	\$ 9,847
Less Taxes Paid	_____	2,599	_____	2,599
Total Taxes Accrued	\$ _____	\$ 7,248	\$ _____	\$ 7,248

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Francis I Amenities Corporation, Inc.	\$ _____	\$ 4,800	Management Fees
Regulatory Consultants, Inc.	\$ _____	\$ 17,087	Accounting & Consulting Fees
Abel, Band, Russell, Collier, Pitchford	\$ _____	\$ 6,463	Legal Fees
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: CREOLA, INC

YEAR OF REPORT DECEMBER 31, 2002

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ _____	\$ 271,039	\$ 271,039
2) Add credits during year_____	_____	_____	0
3) Total_____	\$ _____	\$ 271,039	\$ 271,039
4) Deduct charges during the year_____	_____	_____	0
5) Balance end of year_____	_____	271,039	271,039
6) Less Accumulated Amortization_____	_____	202,503	202,503
7) Net CIAC_____	\$ _____	\$ 68,536	\$ 68,536

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year_____	\$ _____	\$ 189,000	\$ 189,000
Add Credits During Year:_____	_____	10,039	10,039
Add Credits During Year To Adjust to Actual Accum. Depreciation On CIAC Assets	_____	3,464	3,464
Deduct Debits During Year:_____	_____	_____	0
Balance End of Year (Must agree with line #6 above.)	\$ _____	\$ 202,503	\$ 202,503

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CREOLA, INC

YEAR OF REPORT	
DECEMBER 31,	2002

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____ %

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CREOLA, INC

YEAR OF REPORT
DECEMBER 31, 2002

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	PSC Audit Adjustments (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 2,787	\$ (1)	\$	\$ 2,786
352	Franchises_____				
353	Land and Land Rights_____	1,768			1,768
354	Structures and Improvements_____	47,831	(39,252)		8,579
360	Collection Sewers - Force_____	101,765	(560)		101,205
361	Collection Sewers - Gravity_____	178,572			178,572
362	Special Collecting Structures_____				
363	Services to Customers_____				
364	Flow Measuring Devices_____	293			293
365	Flow Measuring Installations_____				
370	Receiving Wells_____	5,932	(4,309)		1,623
371	Pumping Equipment_____	1,912	1,931	(2,883)	960
380	Treatment and Disposal Equipment_____	79,106	41,724	(7,383)	113,447
381	Plant Sewers_____	436			436
382	Outfall Sewer Lines_____	90			90
389	Other Plant and Miscellaneous Equipment_____	2,479			2,479
390	Office Furniture and Equipment_____	2,457			2,457
391	Transportation Equipment_____	59,948	(25,369)		34,579
392	Stores Equipment_____				
393	Tools, Shop and Garage Equipment_____				
394	Laboratory Equipment_____				
395	Power Operated Equipment_____	851			851
396	Communication Equipment_____				
397	Miscellaneous Equipment_____				
398	Other Tangible Plant_____				
	Total Wastewater Plant_____	\$ 486,227	\$ (25,836)	\$ (10,266)	\$ 450,125 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Adjust to PSC Audit Balances And Record Retirements (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
Structures and Improvements	22	%	4.50% %	\$ 26,533	\$ (23,810)	\$ 390	\$ 3,113
Collection Sewers - Force	27	%	3.70% %	67,259	660	3,749	71,668
Collection Sewers - Gravity	27	%	3.70% %	124,520	2,285	6,614	133,419
Special Collecting Structures		%	%				
Services to Customers		%	%				
Flow Measuring Devices	35	%	2.90% %				
Flow Measuring Installations		%	%	293	(220)	8	81
Receiving Wells	15	%	6.70% %	385	527	108	1,020
Pumping Equipment		%	%	866	(3,284)	256	(2,162)
Treatment and Disposal Equipment	18	%	5.60% %	59,796	24,650	6,713	91,159
Plant Sewers	32	%	3.10% %	118	37	14	169
Outfall Sewer Lines	30	%	3.30% %	26	50	3	79
Other Plant and Miscellaneous Equipment	18	%	5.60% %	966	(69)	138	1,035
Office Furniture and Equipment	15	%	6.70% %	1,188	(96)	137	1,229
Transportation Equipment	6	%	16.70% %	31,443	(17,036)	5,763	20,170
Stores Equipment		%	%				
Tools, Shop and Garage Equipment		%	%				
Laboratory Equipment		%	%				
Power Operated Equipment	10	%	10.00% %	808	(8)	51	851
Communication Equipment		%	%				
Miscellaneous Equipment		%	%				
Organizational Costs	29	%	3.40% %	2,787	(1,868)	96	1,015
Adjustment Needed		%	%				
Totals				\$ 316,988	\$ (18,182)	\$ 24,040	\$ 322,846 *

amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 24,298
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	4,690
715	Purchased Power	10,953
716	Fuel for Power Production	
718	Chemicals	841
720	Materials and Supplies	6,296
730	Contractual Services:	
	Professional	
	Management Fee	4,800
	Operator	6,001
	Testing	3,164
	Legal, Engineering & Accounting	23,705
	Other	4,501
740	Rents	185
750	Transportation Expense	0
755	Insurance Expense	4,197
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	1,789
	Total Wastewater Operation And Maintenance Expense	\$ 95,420 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	5	5	12.5
1 1/2"	D,T	5.0	2	2	10.0
2"	D,C,T	8.0	1	1	8.0
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers			640 *	640	640
Total			648	648	670.5

** D = Displacement
C = Compound
T = Turbine

* Beginning Number of Customers Revised

PUMPING EQUIPMENT

	MAIN 1	SUNR 2	TRIAN 3	VON 4	SURGE 5	
Lift Station Number _____						
Make or Type and nameplate data on pump _____	GOULD (2 EA.)	GOULD (2 EA.)	GOULD (2 EA.)	GOULD (2 EA.)	GOULD (1 EA.)	
Year installed _____	94/00	98/00	98/98	94/94	98	
Rated capacity _____						
Size _____	@1HP	@3/4HP	@3/4HP	@3/4HP	@3/4HP	
Power:						
Electric _____	YES	YES	YES	YES	YES	
Mechanical _____						
Nameplate data of motor _____						

SERVICE CONNECTIONS

	VICORP	FME	FMEO	FME(TT)	F2FLAT	COMM	ECON
Size (inches) _____	2"	RENTAL RES	OWNED RES	METERED 1-1/2"	RES RES	(5EA) 1"	INN 1-1/2"
Type (PVC, VCP, etc.) _____							
Average length _____	UNK.	UNK.	UNK.	UNK.	UNK.	UNK.	UNK.
Number of active service connections _____							
Beginning of year _____	1	207	152	1	269	5	1
Added during year _____	0	0	0	0	0	0	0
Retired during year _____	0	0	0	0	0	0	0
End of year _____	1	207	152	1	269	5	1
Give full particulars concerning inactive connections _____							

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____								
Type of main _____								
Length of main (nearest foot) _____								
Beginning of year _____								
Added during year _____								
Retired during year _____								
End of year _____								

MANHOLES

Size (inches) _____				
Type of Manhole _____				
Number of Manholes:				
Beginning of year _____				
Added during year _____				
Retired during year _____				
End of Year _____				

UTILITY NAME: CREOLA, INC.

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, *****
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TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Capacity _____ Average Daily Flow _____ Effluent Disposal _____ Total Gallons of Wastewater treated (in 000's) _____	<u>DEFIANCE/DAVCO</u> <u>CONCRETE</u> <u>EXT. AERATION</u>	<u>MAROLF</u> <u>CONCRETE/STEEL</u> <u>EXT. AERATION</u>	<u>COMBINED</u> <u>87,000</u> <u>49,093</u> <u>17,919</u>
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MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____ <u>GOULD</u> <u>2@1HP</u> <u>ELEC</u>	_____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____
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PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	2,139	_____	_____
February _____	2,324	_____	_____
March _____	2,542	_____	_____
April _____	2,400	_____	_____
May _____	1,922	_____	_____
June _____	1,080	_____	_____
July _____	1,023	_____	_____
August _____	1,178	_____	_____
September _____	1,080	_____	_____
October _____	1,209	_____	_____
November _____	1,560	_____	_____
December _____	<u>2,139</u>	_____	_____
Total for year in (000's) _____	<u>20,596</u>	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: CREOLA, INC

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME:

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs* now being served _____ 293
2. Maximum ERCs* which can be served _____ 311
3. Present system connection capacity (in ERC's*) using existing lines _____ 293
4. Future connection capacity (in ERC's*) upon service area buildout _____ 311
5. Estimated annual increase in ERCs* _____ NONE
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
_____ NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse and users and the amount of reuse provided to each, if known. _____
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? ___No
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? ___No
If so, what are the utility's plans to comply with this requirement? _____

10. When did the complany last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # D028-266552

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the proceeding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the results by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).


CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|-------------------------------------|--------------------------|---|
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

 5/15/03*

 (signature of chief executive officer of the utility)

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

 5/15/03*

 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.