Public Service Commission Do Not Remove from this Office

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

SU674-06-AR
HUNTERS RIDGE UTILITY CO. OF LEE COUNTY
28400 HUNTERS RIDGE BOULEVARD
BONITA SPRINGS, FL. 34135-3401
Exact Legal Name of Respondent
472 - S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
			Items Certified
		1.	2. 3. 4. (Signature of Chief Executive Officer of the utility) *
		1. X	2. 3. 4. X X X (Signature of Chief Financial Officer of the utility) *
			(Signature of Circl Financial Officer of the utility)."

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2006

HUNTERS R	IDGE UTILITY CO. OF LEE COUNTY	County:	LEE
	(Exact Name of Utility)		
	e exact mailing address of the utility for which normal HUNTERS RIDGE BOULEVARD	correspondence should be so	ent:
BONIT	A SPRINGS, FL. 34135		
Telephone:	(239) 495 - 3610		
E Mail Addre	ss: NONE		
WEB Site:	NONE		
Sunshine Stat	e One-Call of Florida, Inc. Member Number	NOT APPLICABLE	("N/A")
	dress of person to whom correspondence concerning to Y K. ASMUS, CPA	his report should be addresse	d:
c/o BAl	RRY K. ASMUS, CPA, PA		
	E. 101 STREET		
MIAMI	SHORES, FL. 33138		
Telephone:	(305) 759-0000		
	e address of where the utility's books and records are l HUNTERS RIDGE BOULEVARD	ocated:	
BONIT	A SPRINGS, FL. 34135		THE COLUMN
Talankana	(239) 495 - 3610		
Telephone:	(239) 493 - 3010		
List below an	y groups auditing or reviewing the records and operati	ions:	
N/A	y groupe and some groups and special		
		The second secon	
Date of origin	nal organization of the utility: 5/1/91		
Chaole the one	propriate business entity of the utility as filed with the	Internal Revenue Service	
Check the app	propriate business entity of the utility as fried with the	internal Revenue Service	
Indiv	vidual Partnership Sub S Corporation	1120 Corporation	
		X	
L			
List below ev of the utility:	ery corporation or person owning or holding directly of	or indirectly 5% or more of the	ne voting securities
			Percent
	Name		Ownership
1.	ALFRED P. MOORE TESTAMENTARY TRUST		5.00%
2.	JAMES H. STREET	Annual Control of the	5.00%
3.	MARCUS A. STREET		5.00%
4.	GAYNELL FOWLER		10.00%
5.	BBA DEVELOPMENT CORP.		70.00%
6.	BEVERLY E. PERDUE		5.00%
7.			
8.			
9.		- bit derrors-server-r	
1.0			

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

	T	SERVICE COMMISSION	
NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
BARRY K. ASMUS, CPA	EXTERNAL CPA	BARRY K. ASMUS, CPA, PA	ACCOUNTING & REGULATORY
DONALD G. HUPRICH	VICE-PRES. & TREASURER	BBA DEVELOPMENT CORP.	OPERATIONAL
		A disease ve	
		· · · · · · · · · · · · · · · · · · ·	• · · · · · · · · · · · · · · · · · · ·

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

December 31, 2006

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.
- A. The Utility Company was incorporated in May of 1991 to provide sewer service to the Hunters Ridge development located in Lee County, Florida.
- B. The Utility Company provides sewer service to the residents and country club of the Hunters Ridge development in Lee County, Florida and provides spray irrigation effluent disposal to the development's golf course.
- C. The Utility Company's major objective is to provide high quality sewer service to the residents at a reasonable price.
- D. There is only one (1) operating division the Utility Company.
- E. At year end there were only 7 single family lots that were unsold and available.
- F. There are no major transactions that have a material effect on the Utility's operations.

December 31, 2006

PARENT / AFFILIATE ORGANIZATION CHART

Current as of DECEMBER 31, 2006

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

BBA DEVELOPMENT CORP. - PARENT/AFFILIATE COMPANY 28400 HUNTERS RIDGE BOULEVARD BONITA SPRINGS, FL. 34135

- OWNERS - ALFRED P. MOORE TESTAMENTARY TRUST - 9.17%

GAYNELL FOWLER - 33.33% JAMES H. STREET - 16.67% MARCUS A. STREET - 16.67% BEVERLY E. PERDUE - 24.16%

BBA DEVELOPMENT CORP. - PARENT/AFFILIATE COMPANY d/b/a HUNTERS RIDGE COUNTRY CLUB 28400 HUNTERS RIDGE BOULEVARD BONITA SPRINGS, FL. 34135

- OWNERS - ALFRED P. MOORE TESTAMENTARY TRUST - 9.17%

GAYNELL FOWLER - 33.33% JAMES H. STREET - 16.67% MARCUS A. STREET - 16.67% BEVERLY E. PERDUE - 24.16%

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent. % OF TIME SPENT NAME TITLE AS OFFICER OF OFFICERS' THE UTILITY COMPENSATION (d) (a) (b) (c) 0 **PRESIDENT** 5.00% H.A. STREET VP / TREAS. 25.00% SEE (1) BELOW DONALD G. HUPRICH GAYNELL FOWLER **SECRETARY** 5.00% (1) MR. HUPRICH'S COMPENSATION IS INCLUDED IN THE ADMINISTRATIVE MANAGEMENT FEE (ACCT. 401.734.2) PAID TO BBA DEVELOPMENT CORP. BY THE UTILITY COMPANY.

COMPENSATION OF DIRECTORS

For each director, list the numb received as a director from the response		s attended by each director an	nd the compensation
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
H.A. STREET	DIRECTOR /	(6)	(4)
	PRESIDENT	6	\$0
DONALD G. HUPRICH	DIRECTOR / VP / TREAS.	6	SEE (1) ABOVE
GAYNELL FOWLER	DIRECTOR / SECRETARY	6	0
1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -			
	alakan madalakan meri alaka mendi. Ne dalah si alah mendelah MARAMANNA KATAN MANANSA KATAN MANANSA MANANSA MENDELAH MANANSA KATAN MANANSA MANA		

December 31, 2006

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
BBA DEVELOPMENT CORP.	ADMINISTRATIVE,	\$ 42,000	28400 HUNTERS RIDGE BLVD.
	ACCOUNTING & MANAGEMENT	ŕ	BONITA SPRINGS, FL. 34135
HUNTERS RIDGE COUNTRY	REVENUE FOR	6,690	28400 HUNTERS RIDGE BLVD.
CLUB	SEWER SERVICE		BONITA SPRINGS, FL. 34135
	TO CLUBHOUSE		
HUNTERS RIDGE COUNTRY	REVENUE FOR	6,743	28400 HUNTERS RIDGE BLVD
CLUB	SPRAY IRRIGATION		BONITA SPRINGS, FL. 34135
	OF GOLF COURSE		
	and an annual control of the control		
		<u></u>	
	The second section of the second section of the second section of the second section s		

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

December 31, 2006

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

	PRINCIPLE	A-0	
	OCCUPATION		NAME AND ADDRESS
NAME	OR BUSINESS	AFFILIATION OR	OF AFFILIATION OR
	AFFILIATION	CONNECTION	CONNECTION
(a)	(b)	(c)	(d)
H.A. STREET	RETIRED	DIRECTOR, OFFICER	28400 HUNTERS RIDGE BLVD
		STOCKHOLDER	BONITA SPRINGS, FL. 34135
GAYNELL FOWLER	RETIRED		28400 HUNTERS RIDGE BLVD
		STOCKHOLDER	BONITA SPRINGS, FL. 34135
DONALD G. HUPRICH	PROJECT	DIRECTOR & OFFICER	28400 HUNTERS RIDGE BLVD
	MANAGER		BONITA SPRINGS, FL. 34135
		AND THE RESIDENCE OF THE PERSON OF THE PERSO	
			1
	The second secon		
	PLAN WARRANT BALLANDA AND AND AND AND AND AND AND AND AND		
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- 1.00			
			MANAGEMENT TO A STATE OF THE ST

YEAR OF REPORT
December 31, 2006

UTILITY NAME: HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES	S	EXPENSES	S
BUSINESS OR SERVICE CONDUCTED	BOOK COST OF ASSETS	ACCOUNT	REVENUES	ACCOUNT	EXPENSES	ACCOUNT
(a)	(b)	(c)	(p)	(e)	(f)	(g)
NOT APPLICABLE	€		\$		\$	
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	And the state of t					
						man about a spin a my a manual man a common and a common
				and the state of t		make to specify the control of the c
						:
				,		

UTILITY NAME:

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment
- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

	DESCRIPTION	CONTRACT OR		JAL CHARGES
NAME OF COMPANY OR RELATED PARTY (a)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)
BBA DEVELOPMENT CORP.	ADMINISTRATIVE & MANAGEMENT	ONGOING	P	\$ 42,000
BARRY K. ASMUS, PA	ACCOUNTING AND CONSULTING	ONGOING	P	12,000

YEAR OF REPORT December 31, 2006

UTILITY NAME: HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

	- - - - -	Part	II. Specific Instructions: Sale, Purchase and Transfer of Assets	Transfer of Assets		
<u>-</u>	conter in this part all transactions relating to the purchase, sale, or transfer of assets.		 I ne columnar instructions follow: 	ons follow:		
	-	•	(a) Enter name of related party or company.	ed party or company.		
7	Below are examples of some types of transactions to	transactions to include:	(b) Describe briefly the	(b) Describe briefly the type of assets purchased, sold or transferred.	d, sold or transferred.	
	 -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures 	upment d and structures	(c) Enter the total recei	(c) Enter the total received or paid. Indicate purch;	(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item renorted	/ith "S".
	purchase, sale or transfer of securities	urities	(e) Enter the net profit	or loss for each item repo	(e) Enter the net profit or loss for each item reported. (column (c) - column (d))	n (d))
	-noncash transfers of assets		(f) Enter the fair marke	it value for each item rep	(f) Enter the fair market value for each item reported. In space below or in a supplemental	a supplemental
	-noncash dividends other than stock dividends -write-off of bad debts or loans	ock dividends	schedule, describe t	schedule, describe the basis used to calculate fair market value.	e fair market value.	
	WINT COMO CONTRACTOR		SALE OR	ZIOOG EGIN	230 I dO M 10	Havid A M di A a
	OR RELATED PARTY	DESCRIPTION OF HEIMS	PRICE	VALUE	GALLY OR LOSS	FAIR MARKEI VALUE
	(a)	(p)	(c)	(p)	(e)	(f)
ž	NOT APPLICABLE	•	\$		€	€\$
		1971				
			IN THE PROPERTY OF THE PROPERT	MAY PROPERTY TO A PRO-COLUMN TO A PROPERTY OF THE PROPERTY OF		
:					THE RESERVE THE PROPERTY OF TH	
: : :					TOTAL CONTRACTOR OF THE PROPERTY OF THE PROPER	
			:			

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSEIS AND UIH	REF.		PREVIOUS	ı	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR		YEAR
	(b)			(d)		
(a)	UTILITY PLANT	(c)	┢	(u)	-	(e)
101-106	Utility Plant	F-7	\$	1,081,555	\$	1,081,555
108-110	Less: Accumulated Depreciation and Amortization	F-8	Ψ -	709,613	J -	725,392
100-110	Less. Accumulated Depreciation and Amortization	1-0	 	700,015	-	123,372
	Net Plant		\$_	371,942	\$	356,163
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0		0
116*	Other Utility Plant Adjustments					
	Total Net Utility Plant		\$_	371,942	\$	356,163
	OTHER PROPERTY AND INVESTMENTS					
121	Nonutility Property	F-9	\$	0	\$	0
122	Less: Accumulated Depreciation and Amortization		-			
	·	-				
	Net Nonutility Property		\$		\$	
123	Investment In Associated Companies	F-10		0		0
124	Utility Investments	F-10	_	0	l _	0
125	Other Investments	F-10	_	0		0
126-127	Special Funds	F-10		0		0
	Total Other Property & Investments		\$_	0	\$_	0
	CURRENT AND ACCRUED ASSETS					
131	Cash		\$	112,614	\$	320,891
132	Special Deposits	F-9	_	0	_	0
133	Other Special Deposits	F-9	-	0		0
134	Working Funds		_	0		0
135	Temporary Cash Investments		_	0	-	0
141-144	Accounts and Notes Receivable, Less Accumulated				l	
	Provision for Uncollectible Accounts	F-11		52,181		69,417
145	Accounts Receivable from Associated Companies	F-12		325,000		325,000
146	Notes Receivable from Associated Companies	F-12		0		0
151-153	Material and Supplies			0	_	0
161	Stores Expense			0	l ⁻	0
162	Prepayments			0		0
171	Accrued Interest and Dividends Receivable			0	I -	0
172 *	Rents Receivable			0		0
173 *	Accrued Utility Revenues			0		0
174	Misc. Current and Accrued Assets	F-12		0		0
	Total Current and Accrued Assets		\$_	489,795	\$	715,308

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	 0	0
183	Preliminary Survey & Investigation Charges		 0	0
184	Clearing Accounts		0	0
185 *	Temporary Facilities		 0	0
186	Misc. Deferred Debits	F-14	8,291	773
187 *	Research & Development Expenditures		0	0
190	Accumulated Deferred Income Taxes		0	0
	Total Deferred Debits		\$ 8,291	\$ 773
	TOTAL ASSETS AND OTHER DEBITS		\$ 870,028	\$ 1,072,244

^{*} Not Applicable for Class B Utilities

___NOTES TO THE BALANCE SHEET_ The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITY CAPITAL A	REF.		PREVIOUS	I	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR		YEAR
(a)	(b)	(c)		(d)		(e)
(2)	EQUITY CAPITAL		_	(u)	.	(c)
201	Common Stock Issued	F-15	\$	1,000	s	1,000
204	Preferred Stock Issued	F-15		0		0
202,205 *	Capital Stock Subscribed	1 13	-	0		0
203,206 *	Capital Stock Liability for Conversion		_	0		0
207 *	Premium on Capital Stock			0		0
209 *	Reduction in Par or Stated Value of Capital Stock			0		0
210 *	Gain on Resale or Cancellation of Reacquired		-			
210	Capital Stock		ŀ	0		0
211	Other Paid - In Capital		_	1,153,400		1,153,400
212	Discount On Capital Stock		-	0		0
213	Capital Stock Expense		-	0		0
214-215	Retained Earnings	F-16	_	(662,131)		(659,936)
216	Reacquired Capital Stock	1 10	-	0		035,530)
218	Proprietary Capital		-			
210	(Proprietorship and Partnership Only)		ŀ	0		0
	(1 topictorsing and 1 attricismp Omy)			<u> </u>	<u> </u>	<u> </u>
	Total Equity Capital		\$_	492,269	\$	494,464
	LONG TERM DEBT					
221	Bonds	F-15		0		0
222 *	Reacquired Bonds			0		0
223	Advances from Associated Companies	F-17		0	*******	0
224	Other Long Term Debt	F-17	-	0		0
	Total Long Term Debt		\$_	0	\$	0
	CURRENT AND ACCRUED LIABILITIES					
231	Accounts Payable			25,401		48,207
232	Notes Payable	F-18	_	0		0
233	Accounts Payable to Associated Companies	F-18		13,201		13,201
234	Notes Payable to Associated Companies	F-18	_	0		0
235	Customer Deposits			82		82
236	Accrued Taxes	W/S-3	_	5,965		7,586
237	Accrued Interest	F-19	10.00	0		0
238	Accrued Dividends		l -	0		0
239	Matured Long Term Debt		-	0	<u> </u>	0
240	Matured Interest			0		0
241	Miscellaneous Current & Accrued Liabilities	F-20	_	0		0
	Total Current & Accrued Liabilities	1	\$_	44,649	\$	69,076

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITY CAPITAL AN	REF.	11.11	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR	YEAR
(a)	(b)	(c)		(d)	(e)
(a)	DEFERRED CREDITS	(c)		(u)	(6)
251	Unamortized Premium On Debt	F-13	\$	0	s 0
251 -	Advances For Construction	F-20	^ф —	0	0
252 -	Other Deferred Credits	F-21	_	0	0
255	Accumulated Deferred Investment Tax Credits	1-21			0
233	Accumulated Deferred IIIVestilient Tax Credits	<u> </u>		<u> </u>	0
	Total Deferred Credits		\$	0	
	OPERATING RESERVES				
261	Property Insurance Reserve		\$	0	\$ 0
262	Injuries & Damages Reserve			0	0
263	Pensions and Benefits Reserve			0	0
265	Miscellaneous Operating Reserves			0	0
	Total Operating Reserves		\$	0	\$0
	CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$	488,300	\$ 672,600
272	Accumulated Amortization of Contributions				
	in Aid of Construction	F-22		(155,190)	(163,896)
	Total Net C.I.A.C.		\$ ₌	333,110	\$ 508,704
	ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes -				
	Accelerated Depreciation		\$	0	\$ 0
282	Accumulated Deferred Income Taxes -		_		
	Liberalized Depreciation			0	0
283	Accumulated Deferred Income Taxes - Other			0	0
	Total Accumulated Deferred Income Tax		\$	0	\$0
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$	870,028	\$ 1,072,244

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		PREVIOUS YEAR (d)	Ó	CURRENT YEAR * (e)
400	UTILITY OPERATING INCOME Operating Revenues	F-3(b)	\$_	272,102	\$	333,999
469, 530	Less: Guaranteed Revenue and AFPI Net Operating Revenues	F-3(b)	\$_	272,102	\$	333,999
401	Operating Expenses	F-3(b)	\$	274,569	\$	304,797
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$_	50,027 20,214	\$	15,779 8,706
	Net Depreciation Expense		\$_	29,813	\$	7,073
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)				
407	Amortization Expense (Other than CIAC)	F-3(b)				
408	Taxes Other Than Income	W/S-3	-	12,354		19,934
409	Current Income Taxes	W/S-3				
410.10	Deferred Federal Income Taxes	W/S-3				
410.11	Deferred State Income Taxes	W/S-3				
411.10	Provision for Deferred Income Taxes - Credit	W/S-3				
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3				
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	_			
	Utility Operating Expenses		\$_	316,736	\$	331,804
	Net Utility Operating Income		\$ _	(44,634)	\$	2,195
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)				
413	Income From Utility Plant Leased to Others				- 11-11-11	
414	Gains (losses) From Disposition of Utility Property					
420	Allowance for Funds Used During Construction					CONTRACTOR OF THE PROPERTY OF
Total Utili	ity Operating Income [Enter here and on Page F-3(c)]		\$ =	(44,634)	\$	2,195

^{*} For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ N/A	\$ 333,999	\$ <u>N/A</u>
\$	\$333,999_	\$
\$	\$ 304,797	\$
	15,779 8,706	
\$	\$ 7,073_	\$
	19,934	
\$	\$331,804	\$
\$	s <u>2,195</u>	\$
\$	\$	\$

^{*} Total of Schedules W-3 / S-3 for all rate groups.

December 31, 2006

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT.		REF.		PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR	YEAR
(a)	(b)	(c)	ļ	(d)	(e)
Total Utili	ity Operating Income [from page F-3(a)]		\$	(44,634)	\$2,195
	OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and				
	Contract Deductions		\$		\$
416	Costs & Expenses of Merchandising		_		
	Jobbing, and Contract Work				
419	Interest and Dividend Income				
421	Nonutility Income				THE PROPERTY OF THE PROPERTY O
426	Miscellaneous Nonutility Expenses				
	Total Other Income and Deductions		\$_	0	\$0
	TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$_		\$
409.20	Income Taxes	-			WHITEHEREN SHEMANISH SAFF SF. SA. B. A. S.
410.20	Provision for Deferred Income Taxes				
411.20	Provision for Deferred Income Taxes - Credit		_		
412.20	Investment Tax Credits - Net				
412.30	Investment Tax Credits Restored to Operating Income				
	Total Taxes Applicable To Other Income		\$_	0	\$0
	INTEREST EXPENSE				
427	Interest Expense	F-19	\$_		\$
428	Amortization of Debt Discount & Expense	F-13			
429	Amortization of Premium on Debt	F-13			
	Total Interest Expense		\$	0	\$0
	EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$		\$
434	Extraordinary Deductions				
409.30	Income Taxes, Extraordinary Items				
	Total Extraordinary Items		\$_	0	\$ 0
	NET INCOME		\$_	(44,634)	\$

Explain Extraordinary income:

SCHEDULE OF YEAR END RATE BASE

ACCT.		REF.	WATER	WASTEWATER
NO.	ACCOUNT NAME	PAGE	UTILITY	UTILITY
(a)	(b)	(c)	(d)	(e)
101	Utility Plant In Service	F-7	\$ N/A	\$ 1,081,555
	Less:			
	Nonused and Useful Plant (1)	1		
108	Accumulated Depreciation	F-8		725,392
110	Accumulated Amortization	F-8		0
271	Contributions In Aid of Construction	F-22		672,600
252	Advances for Construction	F-20		
	Subtotal		\$	\$ (316,437)
	Add:			
272	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22		163,896
	Subtotal		\$	\$ (152,541)
	Plus or Minus:		1	
114	Acquisition Adjustments (2)	F-7		0
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7		0
	Working Capital Allowance (3)			646,232
	Other (Specify):			
	RATE BASE		\$	\$493,691
	NET UTILITY OPERATING INCOME		\$	\$
ACH	IEVED RATE OF RETURN (Operating Income / Rate I	Base)		0.44%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation based upon the Balance Sheet Method.

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	1	DOLLAR MOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock	\$	494,464	99.98%	9.68%	9.68%
Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain)		82	0.02%		0.00%
Total	\$	494,546	100.00%		9.68%

Total	\$494,546	100.00%		9.68%
(1) If the utility's capital structure	is not used, explain wh	nich capital structure is u	ised.	
(2) Should equal amounts on Scho	edule F. 6. Column (a)			
(2) Should equal amounts on School(3) Mid-point of the last authorize		current leverage formul	a if none has been estab	lished.
		same methodology used I report year end amoun		
	APPROVED R	ETURN ON EQUI	TY	
Current Commission Return on Equit	y:	9.68%		
Commission order approving Return	on Equity:	CURRENT LEVERAG	E FORMULA	
COMPLETION		ED AFUDC RATE IF AFUDC WAS CHAI	RGED DURING YEAR	
Current Commission Approved AFU	DC rate:	N/A		
Commission order approving AFUD	C rate:	N/A		

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT
December 31, 2006

HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

UTILITY NAME: HUNTERS

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

	CONSISTENT WITH		JUGY USED IN TH	THE METHODOLOGY USED IN THE LAST KATE PROCEEDING	CEEDING	
CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain)	\$ 494,464	\$	\$	\$	€	\$ 494,464
Total	\$ 494,546	8	89	8	8	\$ 494,546

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UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102 103	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other Property Held for Future Use Utility Plant Purchased	\$ N/A	\$ 1,081,555	\$ <u>N/A</u>	\$ 1,081,555
105	or Sold Construction Work in Progress Completed Construction Not Classified				
	Total Utility Plant	\$	\$1,081,555	\$	\$1,081,555

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

OTHER THAN REPORTING ACCT. DESCRIPTION WATER WASTEWATER **SYSTEMS** TOTAL **(b)** (c) (d) (a) (e) **(f)** Acquisition Adjustment 114 0 N/A N/A 0 0 Total Plant Acquisition Adjustments Accumulated Amortization 115 0 0 0 Total Accumulated Amortization 0 Net Acquisition Adjustments

December 31, 2006

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

	CCT. 108) AND A	OTHER THAN	
		REPORTING	
WATER	WASTEWATER	SYSTEMS	TOTAL
(b)	(c)	(d)	(e)
\$ N/A	\$ 709,613	\$ N/A	\$ 709,613
\$	\$ 15,779	\$	\$ 15,779
2000 C - 100 C	-		
			CONTRACTOR CONTRACTOR
			Mark Control Community of the Control of the Contro
\$	s 15 779	s	\$ 15,779
	15,775	Ť	15,779
			AND DESCRIPTION OF THE PROPERTY OF THE PROPERT
Land Mark St. Land			
\$	\$	\$	\$
\$	\$ 725,392	\$	\$725,392
¢.		6	\$ 0
Φ	\$ 0	\$	\$ 0
•	\	•	\$
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			allocated definitions are consistent to the constraint of the cons
\$	\$	\$	\$
\$	\$	\$	\$
s	\[\s \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	s	\$ 0
	Ψ		
	\$ N/A \$ \$ \$ \$	(b) (c) \$ 709,613 \$ 15,779 \$ 15,779 \$ \$ 15,779 \$ \$ \$ 725,392 \$ \$ 0 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	WATER (b) WASTEWATER (c) REPORTING SYSTEMS (d) \$ N/A \$ 709,613 \$ N/A \$ 15,779 \$

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR	
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT.	AMOUNT (e)
	\$		\$
Total	\$0		\$0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$	\$	\$	\$
Total Nonutility Property	\$0	\$	\$	\$0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$
Total Special Deposits	\$0
OTHER SPECIAL DEPOSITS (Account 133):	\$
Total Other Special Deposits	\$0

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$	\$
Total Investment in Associated Companies		\$0
UTILITY INVESTMENTS (Account 124):	\$	\$
Total Utility Investment		\$0
OTHER INVESTMENTS (Account 125):	\$	S
Total Other Investment		\$0
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utili	ties: Account 127):	s
Total Special Funds		\$0

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

Amounts included in Accounts 142 and 144 sh DESCRIPTION		TOTAL (b)	
CUSTOMER ACCOUNTS RECEIVABLE (Account 141): Water Wastewater Other	\$69,417	(0)	
Total Customer Accounts Receivable OTHER ACCOUNTS RECEIVABLE (Account 142):		\$ 69,4	17
	\$		
Total Other Accounts Receivable		\$	0
NOTES RECEIVABLE (Account 144):	\$		
Total Notes Receivable		\$	0
Total Accounts and Notes Receivable		\$69,4	17
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year	\$		
Add Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others	S		
Total Additions Deduct accounts written off during year: Utility Accounts Others	\$		
Total accounts written off	\$		
Balance end of year		\$	0
TOTAL ACCOUNTS AND NOTES RECEIVABLE	E - NET	\$69,4	17

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
BBA DEVELOPMENT CORP.	\$ 325,000
Total	\$325,000

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	9/ 9/ 9/ 9/ 9/ 9/	\$
Total		\$0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$
Total Miscellaneous Current and Accrued Liabilities	\$0

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

Report the net discount and expense or premium separately for each security issue.			
DESCRIPTION	AMOUNT WRITTEN OFF DURING YEAR	YEAR END BALANCE	
(a)	(b)	(c)	
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$	\$	
Total Unamortized Debt Discount and Expense	\$	\$0	
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$	
Total Unamortized Premium on Debt	\$	\$0	

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION		TOTAL (b)
(a)		(D)
	\$	
		and the same of th
Total Extraordinary Property Losses	\$	0
round Dictionary 111-party — 111-11	——————————————————————————————————————	

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)	\$	\$
Total Deferred Rate Case Expense	\$0	\$0
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): OPERATING PERMIT TREATMENT PLANT PAINTING	\$ 3,093 4,425	\$ <u>773</u> 0
Total Other Deferred Debits	\$7,518	\$ 773_
REGULATORY ASSETS (Class A Utilities: Account. 186.3):	\$	\$
Total Regulatory Assets	\$0	\$0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$7,518	\$ 773

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)		TOTAL (c)
COMMON STOCK			
Par or stated value per share		\$	1.00
Shares authorized			1,000
Shares issued and outstanding			1,000
Total par value of stock issued		\$	1,000
Dividends declared per share for year		\$	0
PREFERRED STOCK			
Par or stated value per share		\$	N/A
Shares authorized			
Shares issued and outstanding		l	
Total par value of stock issued		\$	
Dividends declared per share for year		° \$	

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
	%		\$
	%		
	%		
	%	and the second control of the State of the S	THE CHARGE AND ADDRESS OF THE STREET OF THE
	%	The second secon	
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Total			s 0
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^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	\$ (662,131)
439	Balance Beginning of Year Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$ (002,131)
	Total Credits:	\$
	Debits:	\$
	Total Debits:	\$
435	Balance Transferred from Income	\$ 2,195
436	Appropriations of Retained Earnings:	
	Total Appropriations of Retained Earnings	\$
437	Dividends Declared: Preferred Stock Dividends Declared	
438	Common Stock Dividends Declared	
	Total Dividends Declared	\$
215	Year end Balance	\$ (659,936)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	\$
Total Re	etained Earnings	\$(659,936)
Notes to	Statement of Retained Earnings:	

UTILITY NAME: HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$0

OTHER LONG-TERM DEBT ACCOUNT 224

	IN'	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
The second secon	%		
	%		
A1.431.1	%	- Control of the Cont	
	%		
	_%		
Total			\$ 0
			The second secon

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime \pm 2%, etc.)

UTILITY NAME: HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

NOTES PAYABLE ACCOUNTS 232 AND 234

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232):			
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
	%		\$
	%		
	%		
	%		
	%		
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			<u> </u>

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
BBA DEVELOPMENT CORP.	\$ 13,201
Total	\$13,201_

UTILITY NAME: HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

ACC	ACCOUNTS 237 AND 427	7.			
		INTE	INTEREST ACCRUED		
	BALANCE	DI	DURING YEAR	INTEREST	
DESCRIPTION	BEGINNING	ACCT.		PAID DURING	BALANCE END
OF DEBIT	OF YEAR	DEBIT	AMOUNT	YEAR	OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	49		8	9	49
Total Account 237.1	9		8	8	9
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	φ	427	9	S	S
Total Account 237.2	\$		\$	\$	S 0
Total Account 237 (1)	0 \$		\$	\$	8
INTEREST EXPENSED: Total accrual Account 237		237	\$	(1) Must agree to I	(1) Must agree to F-2 (a), Beginning and
Less Capitalized Interest Portion of AFUDC:				Ending Balanc	Ending Balance of Accrued Interest.
				(2) Must agree to F-3 (c), Current Year Interest Expense	7-3 (c), Current xpense
Net Interest Expensed to Account No. 427 (2)			\$		

UTILITY NAME: HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES

ACCOUNT 241

	BALANCE END
DESCRIPTION - Provide itemized listing	OF YEAR
(a)	(p)
	\$
Total Miscellaneous Current and Accrued Liabilities	8

ADVANCES FOR CONSTRUCTION

ACCOUNT 252

	ACCUONI 535				
	BALANCE		DEBITS		
		ACCT.			BALANCE END
NAME OF PAYOR *	OF YEAR	DEBIT	AMOUNT	CREDITS	OF YEAR
(a)	(b)	(3)	(d)	(e)	(f)
	€5		49	€9	S
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Total	9		A		•

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR	YEAR END BALANCE
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):	(b)	(c) \$
Total Regulatory Liabilities	s	s0
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$	\$
Total Other Deferred Liabilities	\$0	so
TOTAL OTHER DEFERRED CREDITS	\$0	\$0

UTILITY NAME: HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$N/A	\$ 488,300	\$N/A	\$ 488,300
Add credits during year:	\$	\$ 184,300	\$	\$ 184,300
Less debit charged during the year	\$	\$	\$	\$
Total Contribution In Aid of Construction	\$	\$ 672,600	\$	\$672,600

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$N/A	\$ 155,190	\$N/A	\$ 155,190
Debits during the year:	\$	\$ 8,706	\$	\$ 8,706
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$	\$163,896	\$	\$163,896

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.

The reconciliation shall be submitted even though there is no taxable income for the year.

Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accurals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$2,195
Reconciling items for the year: Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		\$2,195
Computation of tax:		

WATER

OPERATING

SECTION

Note:

This utility is a wastewater only service; therefore, Pages W-1 through W-14 have been omitted from this report.

WASTEWATER OPERATION SECTION

UTILITY NAME: <u>HUNTERS RIDGE UTILITY CO. OF LEE COUNTY</u>

December 31, 2006

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those under the same tariff should be assigned a group number. Each individual syst should be assigned its own group number. The wastewater financial schedules (S-2 through S-10) should be filed for the group the wastewater engineering schedules (S-11 and S-12) must be filed for each sold of the following wastewater pages (S-2 through S-12) should be completed by group number.	em which has not been co group in total. ystem in the group.	nsolidated
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
HUNTERS RIDGE COUNTRY CLUB	472 - S	N/A

		Wheelstead Wester delicities and the second of the second of
		AAAAAAAA AAA
	Acceptation of the color of the	
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		WH SATURATE MARK SALE I IN SIGN ST. 111 SALE SALE I I I I I I I I I I I I I I I I I I I

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HUNTERS RIDGE UTILITY CO.	OF LEE COUNTY
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SYSTEM NAME / COUNTY:	

UTILITY NAME:

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,081,555
	Less:		
	Nonused and Useful Plant (1)		505.000
108	Accumulated Depreciation	S-6(b)	725,392
110	Accumulated Amortization		
271	Contributions In Aid of Construction	S-7	672,600
252	Advances for Construction	F-20	
	Subtotal		\$ (316,437)
	Add:		
272	Accumulated Amortization of		
	Contributions in Aid of Construction	S-8(a)	\$ 163,896
	Subtotal		\$(152,541)
114	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	646,232
	WASTEWATER RATE BASE		\$ \$493,691
	WASTEWATER OPERATING INCOME	S-3	\$\$2,195
ACHII	EVED RATE OF RETURN (Wastewater Operating Income / Was	stewater Rate Base)	0.44%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation based upon the Balance Sheet Method..

SYSTEM NAME / COUNTY :

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9(a)	\$ 333,999
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 333,999
350	Net Operating Revenues	5 7(a)	\$ 333,999
401	Operating Expenses	S-10(a)	\$ 304,797
403	Depreciation Expense Less: Amortization of CIAC	S-6(a) S-8(a)	15,779 8,706
	Net Depreciation Expense		\$ 7,073
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	0
408.10 408.11 408.12 408.13 408 409.1 410.10 410.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses Total Taxes Other Than Income Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes		\$ 19,934 0 0 0 0 0 0 0 0
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
	Utility Operating Expenses		\$331,804
	Utility Operating Income		\$ 2,195
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction	-	
	Total Utility Operating Income		\$ \$2,195

HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY PLANT ACCOUNTS

TOO	NAW W	PDEVIOUS	MASTEWATEN CHELLI LEANT ACCOUNTS		CHEDENT
, CO.	HAI COO	VEAD	ONOTHING	OTMOMETER	VEAD
į (ACCOUNT NAME	IEAK	CNOTTIONA	KETIKEMENIS	TEAK
(a)	(p)	(c)	(p)	(e)	(t)
351	Organization	\$ 104,811	\$	\$	\$ 104,811
352	Franchises	0			0
353	Land and Land Rights	32,329			32,329
354	Structures and Improvements	78,509		many control of the c	78,509
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	14,119		ARTICLE AND ADDRESS OF THE ARTICLE AND ADDRESS O	14,119
361	Collection Sewers - Gravity	274,729			274,729
362	Special Collecting Structures	0			0
363	Services to Customers	41,714			41,714
364	Flow Measuring Devices	0			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	11,000	APPENDIC THE THE PARTY AND ADDRESS OF THE PART		11,000
371	Pumping Equipment	47,147			47,147
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and				
	Distribution System	0			0
380	Treatment and Disposal Equipment	464,514			464,514
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	10,683	ALLACADOR ALLACADOR DE COMPANIO A LACADOR DE COMPANIO		10,683
391	Transportation Equipment	2,000	The second secon		2,000
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	0		COMMANDE OF THE PROPERTY OF TH	0
394	Laboratory Equipment	0		And Adding a party of the second seco	0
395	Power Operated Equipment	0			0
396	Communication Equipment			A SA PARAMETER STATE OF THE SAME OF THE SA	0
397	Miscellaneous Equipment	0	To come in common memory and depth pipeling (i). A left to proper memory and the common section of the common		0
398	Other Tangible Plant	0			0
	Total Wastewater Plant	\$ 1,081,555		9	\$ 1,081,555

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a) GROUP

HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

SYSTEM NAME / COUNTY:

UTILITY NAME:

	L.		GENERAL	PLANT		(k)	8																						10,683	7,000		The second secon	THE RESIDENCE OF THE PARTY OF T				Approximation to the contract of the contract	\$ 12,683	
	9.	RECLAIMED	WASTEWATER	DISTRIBUTION	PLANT	(j)	8	The state of the s																														\$	
	s.	RECLAIMED	WASTEWATER	TREATMENT	PLANT	(i)	S			» (с.) Франционуванную продуста до досугу дополности подуще дополности да подставаления да подательна и																												\$	
r Matrix	4.		TREATMENT	AND	DISPOSAL	(j)	8		32,329	78,509															464,514													\$ 575,352	
WASTEWATER UTILITY PLANT MATRIX	.3		SYSTEM	PUMPING	PLANT	(j)	8													11,000	47,147																	\$ 58,147	
WASTEWATE	.2		COLLECTION	PLANT		(h)	8					14,119	274,729		41,714			Visiting and American Control of the										353360000000000000000000000000000000000										\$ 330,562	
	1.		INTANGIBLE	PLANT		(g)	\$ 104,811																															\$ 104,811	
			ACCOUNT NAME			(b)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Fourinment	Other Tangihle Plant	Total Wastewater Plant	
			ACCT.	NO.		(a)	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371	374	375		380	381	382	389	390	391	392	393	394	395	396	307	308		

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b) GROUP

SYSTEM NAME / COUNTY:

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D)/C (e)
351	Organization	40	0	2.500%
354	Structures and Improvements	27	0	3.704%
360	Collection Sewers - Force	27	0	3.704%
361	Collection Sewers - Gravity	40	0	2.500%
362	Special Collecting Structures			
363	Services to Customers	35	0	2.857%
364	Flow Measuring Devices			
365	Flow Measuring Installations		-	
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	25	0	4.000%
371	Pumping Equipment	15	0	6.667%
375	Reuse Transmission and			
	Distribution System			
380	Treatment and Disposal Equipment	15	0	6.667%
381	Plant Sewers	and a second at 1 / 2 de		
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			MANUFACTOR STATE OF THE STATE O
390	Office Furniture and Equipment	6	0	16.667%
391	Transportation Equipment	5	0	20.000%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewate	er Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

UTILITY NAME:

SYSTEM NAME / COUNTY:

17	TOTAL	CREDITS	(d + e)	(f)	\$ 2,620	2,908	523	898'9	0	1,192	0	0	0	0	440			0		0	0	0	828	400	0	0	0		0	0	0	\$
D DEPRECIATION	OTHER	CREDITS *		(e)	\$					A SAME OF THE PARTY OF THE PART								We report to the second						the state of the s				A COMMAND OF THE PARTY OF THE P	The second secon			\$
ER ACCUMULATE		ACCRUALS		(d)	\$ 2,620	2,908	523	898'9	0	1,192	0	0	0	0	440	0		0	0	0	0	0	828	400	0	0	0	0	0	0	0	\$
S IN WASTEWATI	BALANCE	AT BEGINNING	OF YEAR	(c)	\$ 36,150	40,356	8,106	78,857	0	18,473	0	0	0	0	6,820	47,147		0	465,099	0	0	0	7,405	1,200	0	0	0	0	0	0	0	\$ 709,613
ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION		ACCOUNT NAME		(p)	Organization	Structures and Improvements	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Depreciable Wastewater Plant in Service
	ACCT.	NO.		(a)	351	354	360	361	362	363	364	365	366	367	370	371	375		380	381	382	389	390	391	392	393	394	395	396	397	398	Total D

^{*} Specify nature of transaction. Use () to denote reversal entries.

HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

UTILITY NAME:

SYSTEM NAME / COUNTY:

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

	ANALISISOF	A SISTEMBLINES IN WASTEWATER ACCUMULATED DEFRECIATION	SIEWAIEN ACCO	MOLAILD DEINE	CIALION	
				COST OF		
ACCT.		PLANT	SALVAGE AND	REMOVAL	TOTAL	BALANCE AT
NO.	ACCOUNT NAME	RETIRED	INSURANCE	AND OTHER	CHARGES	END OF YEAR
				CHARGES	(g-h+i)	(c+f-j)
(a)	(b)	(g)	(h)	(j)	(j)	(k)
351	Organization	\$	€9	↔	\$	\$ 38,770
354	Structures and Improvements					43,264
360	Collection Sewers - Force					8,629
361	Collection Sewers - Gravity		a million de de descripción de la companya del companya del companya de la compan			85,725
362	Special Collecting Structures		The control of the co			0
363	Services to Customers					19,665
364	Flow Measuring Devices					0
365	Flow Measuring Installations					0
366	Reuse Services					0
367	Reuse Meters and Meter Installations					0
370	Receiving Wells					7,260
371	Pumping Equipment					47,147
375	Reuse Transmission and					
	Distribution System					0
380	Treatment and Disposal Equipment					465,099
381	Plant Sewers					0
382	Outfall Sewer Lines					0
389	Other Plant Miscellaneous Equipment					0
390	Office Furniture and Equipment					8,233
391	Transportation Equipment				A COMMISSION AND A COMMISSION OF THE PARTY O	1,600
392	Stores Equipment					0
393	Tools, Shop and Garage Equipment	NI THE	the second case of the second company of the second distribution of the sec			0
394	Laboratory Equipment	1 Year Warmen and the second of the second o			The second secon	0
395	Power Operated Equipment		The state of the s		and the second second second second second second second second second second second second second second second	0
396	Communication Equipment					0
397	Miscellaneous Equipment				1.0	0
398	Other Tangible Plant					0
Total E	Total Depreciable Wastewater Plant in Service	8	\$	\$	\$	\$ 725,392

^{*} Specify nature of transaction.
Use () to denote reversal entries.

S-6(b) GROUP

December 31, 2006

SYSTEM NAME / COUNTY:	
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Explain all debits charged to Account 271 during the year below:

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	EWATER (c)
Balance first of year		\$ 488,300
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	S-8(a) S-8(b)	\$ 184,300
Total Credits		\$ 184,300
Less debits charged during the year (All debits charged during the year must be explained below)		\$ 0
Total Contributions In Aid of Construction		\$ 672,600

		Company of the analysis of the same of the
		the reference was part of the second second

YEAR OF REPORT
December 31, 2006

UTILITY NAME:	HUNTERS RIDGE UTILITY CO. OF LEE COUNTY
SYSTEM NAME / COUNTY:	

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
PLANT CAPACITY CHARGE MAIN EXTENSION CHARGE	97	\$ 1,120 780	\$ 108,640 75,660
Total Credits	\$184,300		

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	WASTEWATER						
(a)	(b)						
Balance first of year	\$155,190						
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$ 8,706						
Total debits	\$8,706						
Credits during the year (specify):	s						
Total credits	so						
Balance end of year	\$163,896						

December 31, 2006

SYSTEM NAME / COUNTY:	

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$
Total Credits		\$0

December 31, 2006

SYSTEM NAME / COUNTY:	

WASTEWATER OPERATING REVENUE

ACCT.	DESCRIPTION	AMOUNTS						
(a)	(b)	(c)	(d)	(e)				
	WASTEWATER SALES							
	Flat Rate Revenues:							
521.1	Residential Revenues			\$				
521.2	Commercial Revenues							
521.3	Industrial Revenues							
521.4	Revenues From Public Authorities							
521.5	Multiple Family Dwelling Revenues							
521.6	Other Revenues							
521	Total Flat Rate Revenues			\$				
	Measured Revenues:	407	444	272.006				
522.1	Residential Revenues	407	444	272,086				
522.2	Commercial Revenues	1	1	6,690				
522.3	Industrial Revenues							
522.4	Revenues From Public Authorities							
522.5	Multiple Family Dwelling Revenues	8	21	48,480				
522	Total Measured Revenues	416	\$ 327,256					
523	Revenues From Public Authorities							
524	Revenues From Other Systems							
525	Interdepartmental Revenues							
	Total Wastewater Sales	416	466	\$327,256				
	OTHER WASTEWATER REVENUES							
530	Guaranteed Revenues			\$				
531	Sale of Sludge		and a substitution of the					
532	Forfeited Discounts							
534	Rents From Wastewater Property							
535	Interdepartmental Rents							
536	Other Wastewater Revenues - Spray Ir	rigation						
	(Including Allowance for Funds Prude							
	Total Other Wastewater Revenues			\$				

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF RI	EPORT
December 31	2006

UTILITY NAME:	HUNTERS RIDGE UTILITY CO. OF LEE COUNT

SYSTEM NAME / COUNTY:

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION (b)	CUSTOMERS * CUSTOMERS							
(a)	(b)	(c)	(d)	(e)					
	RECLAIMED WATER SALES								
	Flat Rate Reuse Revenues:								
540.1	Residential Reuse Revenues			\$					
540.2	Commercial Reuse Revenues								
540.3	Industrial Reuse Revenues								
540.4	Reuse Revenues From Public Authorities								
540.5	Other Revenues - Spray Irrigation	1	1	6,743					
540	Total Flat Rate Reuse Revenues	1	1	\$6,743					
	Measured Reuse Revenues:								
541.1	Residential Reuse Revenues								
541.2	Commercial Reuse Revenues								
541.3	Industrial Reuse Revenues								
541.4	Reuse Revenues From								
	Public Authorities								
541	Total Measured Reuse Revenues			\$0					
544	Reuse Revenues From Other Systems								
	Total Reclaimed Water Sales			\$6,743					
	Total Wastewater Operating Revenues			\$ 333,999					

st Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

SYSTEM NAME / COUNTY:

UTILITY NAME:

	9.	TREATMENT	& DISPOSAL EXPENSES -	MAINTENANCE	(i)																												63,695	\$ 63,695	
	5.	TREATMENT	& DISPOSAL EXPENSES -	OPERATIONS	(II) \$					16,725	19,025		10,072	5,294	10,173			98,710	12,035						7,708		national and an analysis of the second of th				THE CONTRACTOR OF THE CONTRACT		4,255	\$ 183,997	
	4.		PUMPING EXPENSES -	MAINTENANCE	(2)															The second secon	The state of the s		Account and the second			Add								\$	
ASTEWATER UTILITY EXPENSE ACCOUNT MATRIX	.3		PUMPING EXPENSES -	OPERATIONS	(i) \$																													\$	
LITY EXPENSE A	.2		COLLECTION EXPENSES-	MAINTENANCE	(a) S																			The state of the s										\$	
ASTEWATER UTI	T.		COLLECTION EXPENSES-	OPERATIONS	(a) \$	The second secon																		ALIAN ALAMAN AMARAMAN		Addition to the second								\$	
W			CURRENT	3	0 \$		0	0	0	16,725	19,025	0	10,072	5,294	10,173	14,135	0	140,710	12,035	0	0	0	0	0	7,708	0	0	0		0	0	0	68,920	\$ 304,797	
			ACCOUNT NAME	ŧ	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Production	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Total Wastewater Utility Expenses	
			ACCT. NO.	3	701	703		704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	092	992		797	770	775	To	

HUNTERS RIDGE UTILITY CO. OF LEE COUNTY

SYSTEM NAME / COUNTY:

UTILITY NAME:

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

		WASIEWA	MASIEWAIER UIILIT EXPENSE ACCOUNT MATRIX 7 8 0	PENSE ACCOUNT	MATRIX	1	1,
		•	?		01.	11:	71:
				RECLAIMED	RECLAIMED	RECLAIMED	RECLAIMED
				WATER	WATER	WATER	WATER
ACCT.		CUSTOMER	ADMIN. &	TREATMENT	TREATMENT	DISTRIBUTION	DISTRIBUTION
NO.	ACCOUNT NAME	ACCOUNTS	GENERAL	EXPENSES-	EXPENSES-	EXPENSES-	EXPENSES-
		EXPENSE	EXPENSES	OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE
(a)	(p)	(j)	(k)	(1)	(m)	(n)	(0)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers,						
	Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering						
732	Contractual Services - Accounting		14,135				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		42,000				
735	Contractual Services - Testing						No. of Contract of
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle	SEMERAL CONTRACTOR CON	Million is to Appendict our part of the second of the second our second our second out of the second o	MERCHANISM SPACE OF THE SPACE AND ADDRESS TO ADMINISTRAL ADMINISTR			1.000 Vichamin service services of the service
757	Insurance - General Liability						
758	Insurance - Workman's Comp.		THE RESERVE THE PARTY OF THE PA		and Comments and C		
759	Insurance - Other				(0)000000000000000000000000000000000000	and the second s	
092	Advertising Expense						
992	Regulatory Commission Expenses						
	- Amortization of Rate Case Expense						
191	Regulatory Commission ExpOther						
770	Bad Debt Expense						
775	Miscellaneous Expenses	597	373				
Tc	Total Wastewater Utility Expenses	\$ 597	\$ 56,508	;	 59	↔	€

December 31, 2006

SYSTEM NAME / COUNTY:	

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
(4.)		(0)	(0)	(0)
All Reside	ential			
5/8"	Displacement	1.0	444	444
3/4"	Displacement	1.5	1	1.5
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	22	176.0
3"	Displacement	15.0		THE REPORT OF THE PARTY OF THE
3"	Compound	16.0		
3"	Turbine	17.5		-
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	Nachthold and all a state of the state of th	
6"	Displacement or Compound	50.0	processing the contract of the	
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0	- The state of the	
12"	Turbine	215.0		
	Total Wastewater System Meter Equiva	lents		621.5

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:	
Single Family Residential Gallons -	16,104,655
Average Number of Single Family Residential Customers	426
Annual Gallons per Single Family Residential Customer	37,804
Gallons Per Day per Single Family Residential Customer	104

SYSTEM NAME / COUNTY:	

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	200,000	
Basis of Permit Capacity (1)	AADF	
	ALLEN'S	A. S. S. S. S. S. S. S. S. S. S. S. S. S.
Manufacturer	ENVIRONMENTAL	
	CONTACT	
Type (2)	STABILIZATION	
Hydraulic Capacity	200,000	
Average Daily Flow	45,827	
Total Gallons of Wastewater Treated	16,726,855	
	GOLF COURSE	
Method of Effluent Disposal	SPRAY IRRIG.	

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

EAR O	r K	CF	UK	
ecember	31	20	06	

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pag	ge should be supplied where necessary.
1. Present number of ERCs* now being served 622	1.5
2. Maximum number of ERCs* which can be served 9	962
3. Present system connection capacity (in ERCs*) using existing lines	962
4. Future connection capacity (in ERCs*) upon service area buildout	8
5. Estimated annual increase in ERCs*	0
Describe any plans and estimated completion dates for any enlargem NONE	nents or improvements of this system
7. If the utility uses reuse as a means of effluent disposal, attach a list o provided to each, if known. HUNTERS RIDGE GOLF COURSE COMMUNITY COMMON AREAS - QUANTITY UNKN 8. If the utility does not engage in reuse, has a reuse feasibility study be If so, when?	E200(MGD) AND GREENBELTS & NOWN.
9. Has the utility been required by the DEP or water management distri	ict to implement reuse?
If so, what are the utility's plans to comply with this requirem	nent?
10. When did the company last file a capacity analysis report with the D	DEP? APRIL, 2003
 11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to mee b. Have these plans been approved by DEP? c. When will construction begin? d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? 	et the DEP rules. N/A
12. Department of Environmental Protection ID # FLA 014541 -	· 002 - DWZP

^{*} An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to

Regulatory Assessment Fee Revenue

Wastewater Operations Class A & B

Company: HUNTERS RIDGE UTILITY CO. OF LEE COUNTY For the Year Ended December 31, 2006 Company:

(a)	(b)	(c)	(d)
	Gross Wastewater Revenues Per	Gross Wastewater Revenues Per	Difference
Accounts	Sch. S-9	RAF Return	(b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$		
Total Flat Rate Revenues (321.1 - 321.0)	Φ	a	\$
Total Measured Revenues (522.1 - 522.5)	327,256	327,256	0
,			
Revenues from Public Authorities (523)			
Decrees from Other G. (504)			
Revenues from Other Systems (524)			
Interdepartmental Revenues (525)			
(°20)			
Total Other Wastewater Revenues (530 - 536)			46
	(7/0		
Reclaimed Water Sales (540.1 - 544)	6,743	6,743	U
	. 303 000	. 222 000	
Total Wastewater Operating Revenue	\$ 333,999	\$ 333,999	\$ 0
LESS: Expense for Purchased Wastewater			
from FPSC-Regulated Utility			
			4-14
Net Wastewater Operating Revenues	\$ 333,999	\$ 333,999	\$ 0
Net Wastewater Operating Revenues	\$ 333,999	\$ 333,999	\$

Expl	lanati	ions.

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).