CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than $200,000 Each)

ANNUAL REPORT

SU710-01-AR

Country Run Wastewater Utility Company
P. O. Box 182061
Casselberry, FL 32718-2061

490-S
Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

Form PSC/WAW 6 (Rev. 12/99)

FINANCIAL SECTION

REPORT OF

COUNTRY RUN WASTEWATER UTILITY COMPANY
(EXACT NAME OF UTILITY)

P.O. BOX 182061
CASSELBERRY FL 32718-2061
Mailing Address

Street Address

(ORANGE)
County

Telephone Number 407 463-4068

Date Utility First Organized 1990

Fax Number 407 830-5450

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

☒ Individual ☐ Sub Chapter S Corporation ☐ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: JAMES E. GULDI (407) 830-7252
2529 TAILSPIN TRAIL DAYTONA BEACH FL

Name of subdivisions where services are provided: COUNTRY RUN

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: JAMES E. GULDI	OWNER	P.O. BOX 182061 CASSELBERRY FL 32718	-0-
Person who prepared this report: BYRON S. WALDEN	ACCOUNTANT	2949 W. SR 434 #300 LONGWOOD, FL 32779	-0-
Officers and Managers:			
			$
			$
			$
			$
			$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
			$
			$
N/A			$
			$
			$
			$
			$

UTILITY NAME: COUNTRY RUN WASTEWATER UTILITY

YEAR OF REPORT
DECEMBER 31, 2001

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		$	$ 31,840	$	$ 31,840
Commercial					
Industrial					
Multiple Family					
Guaranteed Revenues					
Other (Specify)					
Total Gross Revenue		$	$ 31,840	$	$ 31,840
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	$	$ 45,863	$	$ 45,863
Depreciation Expense	F-5		742		742
CIAC Amortization Expense	F-8				
Taxes Other Than Income	F-7				
Income Taxes	F-7				
Total Operating Expense		$	46,605		$ 46,605
Net Operating Income (Loss)		$	$ (14,765)	$	$ (14,765)
Other Income:					
Nonutility Income		$	$	$	$
Other Deductions:					
Miscellaneous Nonutility Expenses		$	$	$	$
Interest Expense					
Net Income (Loss)		$	$ (14,765)	$	$ (14,765)

UTILITY NAME: COUNTRY RUN WASTEWATER UTILITY

YEAR OF REPORT
DECEMBER 31, 2001

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105)	F-5,W-1,S-1	$ 36,640	$ 36,640
Accumulated Depreciation and Amortization (108)	F-5,W-2,S-2	2,455	1,713
Net Utility Plant		$ 34,185	$ 34,927
Cash		1,006	1,391
Customer Accounts Receivable (141)			
Other Assets (Specify):			
Total Assets		$ 35,191	$ 36,318
Liabilities and Capital:			
Common Stock Issued (201)	F-6		
Preferred Stock Issued (204)	F-6		
Other Paid in Capital (211)			
Retained Earnings (215)	F-6		
Propietary Capital (Proprietary and partnership only) (218)	F-6	35,191	36,318
Total Capital		$ 35,191	$ 36,318
Long Term Debt (224)	F-6	$	$
Accounts Payable (231)			
Notes Payable (232)			
Customer Deposits (235)			
Accrued Taxes (236)			
Other Liabilities (Specify)			
Advances for Construction			
Contributions in Aid of Construction - Net (271-272)	F-8		
Total Liabilities and Capital		$ 35,191	$ 36,318

UTILITY NAME: COUNTRY RUN WASTEWATER UTILITY

YEAR OF REPORT
DECEMBER 31, 2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	$	$ 36,640	$	$ 36,640
Construction Work in Progress (105)				
Other (Specify)				
Total Utility Plant	$	$ 36,640	$	$ 36,640

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year 2001	$	$ 1,713	$	$ 1,713
Add Credits During Year:				
Accruals charged to depreciation account	$	$ 742	$	$ 742
Salvage				
Other Credits (specify)				
Total Credits	$	$ 2455	$	$ 2,455
Deduct Debits During Year:				
Book cost of plant retired	$	$	$	$
Cost of removal				
Other debits (specify)				
Total Debits	$	$ 0	$	$ 0
Balance End of Year 2001	$	$ 2,455	$	$ 2,455

UTILITY NAME: COUNTRY RUN WASTEWATER UTILITY

YEAR OF REPORT
DECEMBER 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share		
Shares authorized		
Shares issued and outstanding	N/A	N/A
Total par value of stock issued		
Dividends declared per share for year		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year	$	$
Changes during the year (Specify):	N/A	N/A
Balance end of year	$	$

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year	$ 36,318	$
Changes during the year (Specify):		
DEPRECIATION	(742)	
CASH IN BANK	(385)	
Balance end of year	$ 35,191	$

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest Rate	Interest # of Pymts	Principal per Balance Sheet Date
N/A			$
Total			$

UTILITY NAME: Country Run Wastewater Utility

YEAR OF REPORT
DECEMBER 31, 2001

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	$	$	$	$
State income Tax				
Taxes Other Than Income:				
State ad valorem tax		N/A		
Local property tax				
Regulatory assessment fee				
Other (Specify)				
Total Taxes Accrued	$	$	$	$

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to $500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
N/A	$	$	

UTILITY NAME: COUNTRY RUN WASTEWATER UTILITY

YEAR OF REPORT
DECEMBER 31 2001

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	$	$	$
2) Add credits during year	$	$	$
3) Total			
4) Deduct charges during the year		N/A	
5) Balance end of year			
6) Less Accumulated Amortization			
7) Net CIAC	$	$	$

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
		N/A	
Sub-total		$	$

Report below all capacity charges, main extension charges and customer connection charges received during the year.

Description of Charge	Number of Connections	Charge per Connection	Water	Wastewater
		$	$	$
Total Credits During Year (Must agree with line # 2 above.)			$	$

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	$	$	$
Add Credits During Year:		N/A	
Deduct Debits During Year:			
Balance End of Year (Must agree with line #6 above.)	$	$	$

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: COUNTRY RUN WASTEWATER UTILITY

YEAR OF REPORT
DECEMBER 31 2001

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits	N/A	%	%	%
Tax Credits - Zero Cost		%	0.00 %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	$	100.00 %		%

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %

Commission Order Number approving AFUDC rate: N/A

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: COUNTRY RUN WASTEWATER UTILITY

YEAR OF REPORT
DECEMBER 31, 2001

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	$	$	$	$	$
Preferred Stock					
Long Term Debt					
Customer Deposits	N/A				
Tax Credits-Zero Cost					
Tax Credits-Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	$	$	$	$	$

(1) Explain below all adjustments made in Column (e):

WATER

OPERATING

SECTION

Note: **This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.**

WASTEWATER OPERATING SECTION

WASTEWATER

OPERATING

SECTION

UTILITY NAME: COUNTRY RUN WASTEWATER UTILITY

YEAR OF REPORT
DECEMBER 31, 2001

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	$	$	$	$
352	Franchises				
353	Land and Land Rights	7,328			7,328
354	Structures and Improvements	20,000			20,000
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	5,000			5,000
380	Treatment and Disposal Equipment	4,312			4,312
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	$ 36,640	$ 0	$ 0	$ 36,640 *

* This amount should tie to sheet F-5.

UTILITY NAME: COUNTRY RUN WASTEWATER UTILITY

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	39.5	%	2.54 %	$ 1,182	$	$ 512	$ 1,694
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment	39.5	%	2.54 %	291		126	417
380	Treatment and Disposal Equipment	39.5	%	2.54 %	240		104	344
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				$ 1,713	$	$ 742	$ 2,455 *

* This amount should tie to Sheet F-5.

UTILITY NAME: COUNTRY RUN WASTEWATER UTILITY

YEAR OF REPORT
DECEMBER 31 2001

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	27,074
716	Fuel for Power Production	
718	Chemicals	
720	Materials and Supplies	
730	Contractual Services:	
	Billing	
	Professional	3,085
	Testing	
	Other LAWN MAINT. $200 WATER TREATMENT $6,800	7,000
740	Rents	
750	Transportation Expense	
755	Insurance Expense	287
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses OFFICE $502 REPAIRS $2,624 TAXES + LICENSES $5,291	8,417
	Total Wastewater Operation And Maintenance Expense	$ 45,863 *
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	Number of Active Customers End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			143	143	
Other (Specify)					
		Total	143	143	

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Country Run Wastewater Utility

YEAR OF REPORT
DECEMBER 31, 2001

PUMPING EQUIPMENT

Lift Station Number	1	2				
Make or Type and nameplate data on pump Flygt 3102	✓	✓				
Year installed						
Rated capacity 5 HP 230V3	✓	✓				
Size 4 inch	✓	✓				
Power:						
Electric						
Mechanical						
Nameplate data of motor						

SERVICE CONNECTIONS

Size (inches)	3"	3"				
Type (PVC, VCP, etc.)	PVC	PVC				
Average length	60'	60'				
Number of active service connections	143	143				
Beginning of year	143	143				
Added during year						
Retired during year						
End of year	143	143				
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)	8"							
Type of main	PVC							
Length of main (nearest foot)								
Begining of year	6907'							
Added during year								
Retired during year								
End of year	6907'							

MANHOLES

Size (inches)	48			
Type of Manhole	Precast			
Number of Manholes:				
Beginning of year	28			
Added during year				
Retired during year				
End of Year	28			

UTILITY NAME: Country Run Wastewater Utility

SYSTEM NAME: Country Run

YEAR OF REPORT DECEMBER 31 2001

TREATMENT PLANT

Manufacturer			
Type			EXTENDED AIR
"Steel" or "Concrete"			STEEL
Total Permitted Capacity			.0429 MGD.
Average Daily Flow			
Method of Effluent Disposal			PERCOLATION POND
Permitted Capacity of Disposal			
Total Gallons of Wastewater treated			

MASTER LIFT STATION PUMPS

Manufacturer						FLYGT
Capacity (GPM's)						150
Motor:						
Manufacturer						FLYGT
Horsepower						5
Power (Electric or Mechanical)						ELECTRIC

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January	589,000		589,000
February	644,000		644,000
March	899,000		899,000
April	840,000		840,000
May	465,000		465,000
June	930,000		930,000
July	775,000		775,000
August	682,000		682,000
September	750,000		750,000
October	930,000		930,000
November	690,000		690,000
December	744,000		744,000
Total for year	8,938,000		8,938,000

If Wastewater Treatment is purchased, indicate the vendor: N/A

UTILITY NAME: COUNTRY RUN WASTEWATER UTILITY

SYSTEM NAME: COUNTRY RUN SUBDIVISION

YEAR OF REPORT
DECEMBER 31, 2001

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 52
2. Maximum number of ERCs* which can be served. 123
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. NONE
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
   NO EXPANSION PLANNED AS OF THIS FILING.
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO

   If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? NO

   If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? FEB 1996
11. If the present system does not meet the requirements of DEP rules, submit the following:
    a. Attach a description of the plant upgrade necessary to meet the DEP rules.
    b. Have these plans been approved by DEP? _____
    c. When will construction begin? _____
    d. Attach plans for funding the required upgrading.
    e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # 3048P00430

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the proceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: COUNTRY RUN WASTEWATER UTILITY

YEAR OF REPORT
DECEMBER 31, 2001

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO		
X		1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
X		2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
X		3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
X		4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.	
X	X	X	X	James E. Grubbs * (signature of chief executive officer of the utility)
X	X	X	X	James E. Grubbs * (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.