

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

Sky Acres Enterprises
d/b/a Terrace Park Ventures
14332 N. Lane Drive
Marathon, WI 54448

Exact Legal Name of Respondent

505-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2000

Form PSC/WAW 6 (Rev. 12/99)

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SKY ACRES ENTERPRISES dba TERRACE PARK
VENTURES

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF
Sky Acres Enterprises d/b/a Terrace Park Venture
 (EXACT NAME OF UTILITY)

14332 N. Lane Drive Marathon, WI 54448	33741 Terrace Park Blvd. Zephyrhills, FL 33543
Mailing Address	Street Address

Pasco
County

Telephone Number (715) 443-6333 Date Utility First Organized June 1982

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Sky Acres Enterprises d/b/a Terrace Park Venture,
14332 N. Lane Drive, Marathon, WI 54448 (715) 443-6333

Name of the Subdivision where services are provided: Terrace Park Estates

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence to: <u>Terry Hoffer</u>	<u>Partner</u>	<u>14332 N. Lane Drive, Marathon, WI 54448</u>	_____
Person to send correspondence to: <u>Paul Hoffer</u>	<u>Accountant</u>	<u>14332 N. Lane Drive, Marathon, WI 54448</u>	_____
Officers and Managers <u>Terry Hoffer</u>	<u>Partner</u>	<u>14332 N. Lane Drive, Marathon, WI 54448</u>	\$ <u>0.00</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Patricia Berens</u>	<u>16.667</u>	<u>6755 Round Lake Rd., Mt Dora, FL 32757</u>	\$ <u>0.00</u>
<u>Ronald Hoffer</u>	<u>16.667</u>	<u>PO Box 1566, Lutz, FL 3549</u>	\$ <u>0.00</u>
<u>Marilyn Chesak</u>	<u>16.667</u>	<u>24510 Adair Ave., Sorrento, FL 32776</u>	\$ <u>0.00</u>
<u>Marianne Pocklington</u>	<u>16.667</u>	<u>8721 122nd St., Pleasant Prairie, WI 53158</u>	\$ <u>0.00</u>
<u>Terry Hoffer</u>	<u>16.667</u>	<u>14332 N. Lane Dr., Marathon, WI 54448</u>	\$ <u>0.00</u>
<u>Sharon Verhoven</u>	<u>16.667</u>	<u>15785 Hamby Rd., Alpharetta, GA 30201</u>	\$ <u>0.00</u>
_____	_____	_____	\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ _____	\$ 28,603	\$ _____	\$ 28,603
Commercial_-----		_____	1,260	_____	1,260
Industrial_-----		_____	_____	_____	0
Multiple Family_-----		_____	_____	_____	0
Guaranteed Revenues_--		_____	_____	_____	0
Other (Specify)_-----		_____	_____	_____	0
Total Gross Revenue_--		\$ _____	\$ 29,863	\$ _____	\$ 29,863
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ 41,127	\$ _____	\$ 41,127
Depreciation Expense_---	F-5	_____	4,327	_____	4,327
CIAC Amortization Expense_	F-8	_____	_____	_____	0
Taxes Other Than Income_--	F-7	_____	1,844	_____	1,844
Income Taxes_-----	F-7	_____	_____	_____	0
Total Operating Expense		\$ _____	47,298	_____	\$ 47,298
Net Operating Income (Loss)		\$ _____	\$ (17,435)	\$ _____	\$ (17,435)
Other Income:					
Nonutility Income_-----		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_-----		_____	386	_____	386
Penalties		_____	1,221	_____	1,221
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ (19,042)	\$ _____	\$ (19,042)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>73,923</u>	\$ <u>71,690</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>62,197</u>	<u>57,870</u>
 Net Utility Plant -----		\$ <u>11,726</u>	\$ <u>13,820</u>
 Cash -----		<u>4,433</u>	<u>15,384</u>
Customer Accounts Receivable (141) -----		<u>3,825</u>	<u>4,872</u>
Other Assets (Specify): -----			

 Total Assets -----		\$ <u><u>19,985</u></u>	\$ <u><u>34,076</u></u>
 Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u> </u>	<u> </u>
Preferred Stock Issued (204) -----	F-6	<u> </u>	<u> </u>
Other Paid in Capital (211) -----		<u> </u>	<u> </u>
Retained Earnings (215) -----	F-6	<u> </u>	<u> </u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>(114,515)</u>	<u>(95,473)</u>
 Total Capital -----		\$ <u>(114,515)</u>	\$ <u>(95,473)</u>
 Long Term Debt (224) -----	F-6	\$ <u> </u>	\$ <u> </u>
Accounts Payable (231) -----		<u>7,646</u>	<u>21,817</u>
Notes Payable (232) -----		<u> </u>	<u>107,732</u>
Customer Deposits (235) -----		<u> </u>	<u> </u>
Accrued Taxes (236) -----		<u> </u>	<u> </u>
Other Liabilities (Specify) -----		<u> </u>	<u> </u>

Advances for Construction -----		<u> </u>	<u> </u>
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u> </u>	<u> </u>
 Total Liabilities and Capital -----		\$ <u><u>(106,868)</u></u>	\$ <u><u>34,076</u></u>

UTILITY NAME: Sky Acres Enterprises d/b/a Terrace Park Venture

YEAR OF REPORT DECEMBER 31, 2000

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ _____	\$ <u>73,923</u>	\$ _____	\$ <u>73,923</u>
Construction Work in Progress -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____
Total Utility Plant _____	\$ <u>_____</u>	\$ <u>73,923</u>	\$ <u>_____</u>	\$ <u>73,923</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>57,870</u>	\$ _____	\$ <u>57,870</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>4,327</u>	\$ _____	\$ <u>4,327</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Credits _____	\$ <u>_____</u>	\$ <u>4,327</u>	\$ <u>_____</u>	\$ <u>4,327</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>_____</u>	\$ <u>62,197</u>	\$ <u>_____</u>	\$ <u>62,197</u>

UTILITY NAME: Sky Acres Enterprises d/b/a Terrace Park Venture

YEAR OF REPORT DECEMBER 31, 2000

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ (95,473)
Changes during the year (Specify): Net Loss _____	_____	(19,042)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (114,515)

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:_____	_____	_____	_____	_____
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	_____	500	_____	500
Regulatory assessment fee_____	_____	1,344	_____	1,344
Other (Specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued_____	\$ _____	\$ 1,844	\$ _____	\$ 1,844

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
H2O Utility Service	\$ _____	\$ 28,248	Plant Operations
Paul Hoffer	\$ _____	\$ 3,600	Accounting & Billing
Larry S. Kagey	\$ _____	\$ 1,440	Lawn maintnenece
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ _____	\$ _____	\$ _____
2) Add credits during year_____	_____	_____	_____
3) Total_____	\$ _____	\$ _____	\$ _____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	_____	_____	_____
6) Less Accumulated Amortization_____	_____	_____	_____
7) Net CIAC_____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ _____	\$ _____	\$ _____
Add Credits During Year:_____	_____	_____	_____
Deduct Debits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Sky Acres Enterprises d/b/a Terrace Park Venture

YEAR OF REPORT DECEMBER 31, 2000

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Sky Acres Enterprises d/b/a Terrace Park Venture

YEAR OF REPORT DECEMBER 31, 2000

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

THIS COMPANY IS SEWER ONLY

WASTEWATER
OPERATING
SECTION

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____				
353	Land and Land Rights_____	4,375			4,375
354	Structures and Improvements_____	36,443			36,443
355	Power Generation Equipment_____				
360	Collection Sewers - Force_____				
361	Collection Sewers - Gravity_____				
362	Special Collecting Structures_____				
363	Services to Customers_____				
364	Flow Measuring Devices_____				
365	Flow Measuring Installations_____				
370	Receiving Wells_____				
371	Pumping Equipment_____	10,319			10,319
380	Treatment and Disposal Equipment_____	8,860	2,233		11,093
381	Plant Sewers_____				
382	Outfall Sewer Lines_____				
389	Other Plant and Miscellaneous Equipment_____	11,693			11,693
390	Office Furniture and Equipment_____				
391	Transportation Equipment_____				
392	Stores Equipment_____				
393	Tools, Shop and Garage Equipment_____				
394	Laboratory Equipment_____				
395	Power Operated Equipment_____				
396	Communication Equipment_____				
397	Miscellaneous Equipment_____				
398	Other Tangible Plant_____				
	Total Wastewater Plant_____	\$ 71,690	\$ 2,233	\$ -	\$ 73,923 *

* This amount should tie to sheet F-5.

UTILITY NAME:

Sky Acres Enterprises d/b/a Terrace Park Venture

YEAR OF REPORT
DECEMBER 31, 2000

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
354	Structures and Improvements	10	0 %	10 %	\$ 35,798	\$	\$ 108	\$ 35,906
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force		%	%				
361	Special Collecting Structures		%	%				
362	Services to Customers		%	%				
363	Flow Measuring Devices		%	%				
364	Flow Measuring Installations		%	%				
365	Receiving Wells		%	%				
370	Pumping Equipment	10	0 %	10 %	10,192		22	10,214
371	Treatment and Disposal Equipment	5	0 %	20 %	4,977		2,217	7,194
380	Plant Sewers		%	%				
381	Outfall Sewer Lines		%	%				
382	Other Plant and Miscellaneous Equipment	5	0 %	20 %	6,903		1,980	8,883
389	Office Furniture and Equipment		%	%				
390	Transportation Equipment		%	%				
391	Stores Equipment		%	%				
392	Tools, Shop and Garage Equipment		%	%				
393	Laboratory Equipment		%	%				
394	Power Operated Equipment		%	%				
395	Communication Equipment		%	%				
396	Miscellaneous Equipment		%	%				
397	Other Tangible Plant		%	%				
398	Totals				\$ 57,870	\$	\$ 4,327	\$ 62,197 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	_____
711	Sludge Removal Expense	2,233
715	Purchased Power	824
716	Fuel for Power Production	_____
718	Chemicals	3,609
720	Materials and Supplies	877
730	Contractual Services:	
	Billing	20,989
	Professional	3,616
	Testing	2,053
	Other	2,240
740	Rents	_____
750	Transportation Expense	_____
755	Insurance Expense	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	338
775	Miscellaneous Expenses	4,348
	Total Wastewater Operation And Maintenance Expense	\$ 41,127 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of ter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	134	135	135
General Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)	_____	_____			
	Type of				
			Total	135	136

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift Station Number _____ Make or Type and nameplate data on pump _____ <hr/> Year installed _____ Rated capacity _____ Size _____ Power: Electric _____ Mechanical _____ Nameplate data of motor _____	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____

Same as Master Lift

SERVICE CONNECTIONS

Size (inches) _____ Type (PVC, VCP, etc.) _____ Average length _____ Number of active service connections _____ Beginning of year _____ Added during year _____ Retired during year _____ End of year _____ Give full particulars concerning inactive connections _____	4 "	_____	_____	_____	_____	_____
	PVC	_____	_____	_____	_____	_____
	20'	_____	_____	_____	_____	_____
	135	_____	_____	_____	_____	_____
	131	_____	_____	_____	_____	_____
	4	_____	_____	_____	_____	_____
	135	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	8" - 6"	_____	_____	_____	3"	_____	_____	_____
Type of main _____	PVC	_____	_____	_____	PVC	_____	_____	_____
Length of main (nearest foot) _____	7500'	_____	_____	_____	16'	_____	_____	_____
Beginning of year _____	7500'	_____	_____	_____	16'	_____	_____	_____
Added during year _____	0'	_____	_____	_____	0'	_____	_____	_____
Retired during year _____	0'	_____	_____	_____	0'	_____	_____	_____
End of year _____	7500'	_____	_____	_____	16'	_____	_____	_____

MANHOLES

Size (inches) _____	4'	_____	_____	_____
Type of Manhole _____	Concrete	_____	_____	_____
Number of Manholes:		_____	_____	_____
Beginning of year _____	14	_____	_____	_____
Added during year _____	0	_____	_____	_____
Retired during year _____	0	_____	_____	_____
End of Year _____	14	_____	_____	_____

UTILITY NAME: _____ Sky Acres Enterprises d/b/a Terrace Park Venture

SYSTEM NAME: _____ Sky Acres Enterprises d/b/a Terrace Park Venture

YEAR OF REPORT DECEMBER 31, 2000

TREATMENT PLANT

Manufacturer_____	Unknown	_____	_____
Type_____	Contact Stabelization	_____	_____
"Steel" or "Concrete"_____	Steel	_____	_____
Total Permitted Capacity_____	50,000	_____	_____
Average Daily Flow_____	18,000	_____	_____
Method of Effluent Disposal_____	Percolation evaporation	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	3.144	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	Goulds	Teel	_____	_____	_____	_____
Capacity (GPM's)_____	243	242	_____	_____	_____	_____
Motor:			_____	_____	_____	_____
Manufacturer_____	Goulds	Teel	_____	_____	_____	_____
Horsepower_____	3	2	_____	_____	_____	_____
Power (Electric or Mechanical)_____	V230 single	V230 single	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	0.339	0	0.339
February_____	0.444	0	0.444
March_____	0.346	0	0.346
April_____	0.373	0	0.373
May_____	0.259	0	0.259
June_____	0.225	0	0.225
July_____	0.227	0	0.227
August_____	0.167	0	0.167
September_____	0.166	0	0.166
October_____	0.190	0	0.190
November_____	0.201	0	0.201
December_____	0.207	0	0.207
Total for year_____	3.144	0	3.144

If Wastewater Treatment is purchased, indicate the vendor:

H2O Utility Services, Inc.

UTILITY NAME: Sky Acres Enterprises d/b/a Terrace Park Venture

YEAR OF REPORT
DECEMBER 31, 1999

SYSTEM NAME: Sky Acres Enterprises d/b/a Terrace Park Venture

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 136
2. Maximum number of ERCs* which can be served. 178
3. Present system connection capacity (in ERCs*) using existing lines. 36,680 Gal
4. Future connection capacity (in ERCs*) upon service area buildout. 178
5. Estimated annual increase in ERCs*. 2
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? Unknown
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # D 051 - 185 - 781

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

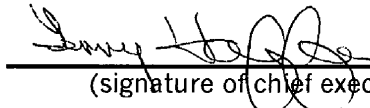
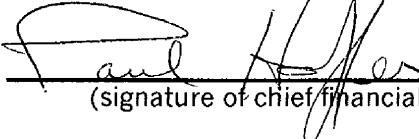
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|---|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief executive officer of the utility)	*
1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief financial officer of the utility)	*

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.