

# LP UTILITIES, INC.

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30 April 2003

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850


To Whom It May Concern:

Enclosed are the original and two copies of the Annual Report for the year of 2002 for The Woodlands of Lake Placid, L.P. and L.P. Utilities Corporation.

Due to the sale of the utility the report is for the period ending August 31, 2002 for The Woodlands of Lake Placid, L.P. and beginning September 1, 2002, for L.P. Utilities, Corporation. The depreciation and amortization expenses were pro-rated between the two entities for the appropriate time periods. L.P. Utilities Corporation used the same cost basis as the Woodlands for purposes of depreciation and amortization.

Please do not hesitate to contact me if you have and questions.

Sincerely,



John H. Lovelette, Manager

FILE: PSCAnnualReport043003

03 APR 2003 10:09 AM  
FLORIDA PUBLIC SERVICE COMMISSION  
DIVISION OF ECONOMIC REGULATION

# CLASS "C"

## WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ANNUAL REPORT

*WU 840-02-AR*

SU840-02-AR

The Woodlands of Lake Placid, L.P.

100 Shoreline Drive

Lake Placid, FL 33852-5022

620-W and 533-S

Certificate Number(s)

Submitted To The

## STATE OF FLORIDA



## PUBLIC SERVICE COMMISSION

FOR THE

## YEAR ENDED DECEMBER 31, 2002

03/10/03 10:21:34  
STATE OF FLORIDA  
PUBLIC SERVICE COMMISSION

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)**

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.**

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

# TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-6
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-7
Cost of Capital Used for AFUDC Calculation	F-8
AFUDC Capital Structure Adjustments	F-9
	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

# FINANCIAL SECTION

REPORT OF

THE WOODLANDS OF LAKE PLACID

1525 U.S. Hwy 27, South Lake Placid, FL 33852-5107		(EXACT NAME OF UTILITY) 1525 U.S. Hwy 27 South Lake Placid, FL 33852-5107
Mailing Address		Street Address County Highlands
Telephone Number (863) 699-1991	Date Utility First Organized 1989	
Fax Number (863) 699-1890	E-mail Address campfla@strato.net	

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     
  Sub Chapter S Corporation     
  1120 Corporation     
  Partnership

Name, Address and phone where records are located: \_\_\_\_\_

Name of subdivisions where services are provided: Camp Florida Resort

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: John Lovelette	Manager	1525 U.S. Hwy 27 S Lake Placid, FL 33825	
Person who prepared this report: Forrest H. Hilton, CPA John Lovelette	CPA	702 U.S. 27 North Avon Park, FL 33825	
Officers and Managers: Ronald Anthony Cozier			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

UTILITY NAME: Woodlands of Lake Placid

REVISED

YEAR OF REPORT  
DECEMBER 31, 2002

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		\$ 34,753	\$ 20,877	\$	\$ 55,630
Commercial					
Industrial					
Multiple Family					
Guaranteed Revenues					
Other (Specify)					
Total Gross Revenue		\$ 34,753	\$ 20,877	\$	\$ 55,630
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 25,412	\$ 20,372	\$	\$ 45,784
Depreciation Expense	F-5	8,949	8,627		17,576
CIAC Amortization Expense	F-8	(4,112)	(1,552)		(5,664)
Taxes Other Than Income	F-7	489	408		897
Income Taxes	F-7				
Total Operating Expense		\$ 30,738	27,855		\$ 58,593
Net Operating Income (Loss)		\$ 4,015	\$ (6,978)	\$	\$ (2,963)
Other Income:					
Nonutility Income		\$	\$	\$	\$
Other Deductions:					
Miscellaneous Nonutility Expenses		\$	\$	\$ 16,661	\$ 16,661
Interest Expense				42,000	42,000
Depreciation Non-Utility				12,988	12,988
Loss on sale of Asset				61,234	61,234
Net Income (Loss)		\$ 4,015	\$ (6,978)	\$ (132,883)	\$ (135,846)

UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPORT  
DECEMBER 31, 2002

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ _____	\$ 894,227
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	_____	273,024
Net Utility Plant -----		\$ _____	\$ 621,203
Cash -----		_____	14,104
Customer Accounts Receivable (141) -----		_____	4,869
Other Assets (Specify): -----		_____	1,672
Land -----		_____	25,408
Special Deposits -----		_____	719,121
Misc'l deferred debt -----		_____	_____
Non-Utility property net -----		_____	_____
Total Assets -----		\$ _____	\$ 1,386,377
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	_____	_____
Preferred Stock Issued (204) -----	F-6	_____	_____
Other Paid in Capital (211) -----		_____	_____
Retained Earnings (215) -----	F-6	_____	_____
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	_____	(348,835)
Total Capital -----		\$ _____	\$ (348,835)
Long Term Debt (224) -----	F-6	\$ _____	\$ 321,599
Accounts Payable (231) -----		_____	1,189,307
Notes Payable (232) -----		_____	3,385
Customer Deposits (235) -----		_____	_____
Accrued Taxes (236) -----		_____	_____
Other Liabilities (Specify) -----		_____	_____
Advances for Construction -----		_____	_____
Contributions in Aid of Construction - Net (271-272) -----	F-8	_____	220,921
Total Liabilities and Capital -----		\$ _____	\$ 1,386,377



UTILITY NAME: Woodlands of Lake Placid, LP

<b>YEAR OF REPORT</b> <b>DECEMBER 31, 2002</b>
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**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 480,074	\$ 414,153	\$ _____	\$ 894,227
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____ Addition _____	7,200	_____	_____	7,200
<b>Total Utility Plant</b> _____	<b>\$ 487,274</b>	<b>\$ 414,153</b>	<b>\$ _____</b>	<b>\$ 901,427</b>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 118,082	\$ 154,932	\$ _____	\$ 273,014
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ 8,949	\$ 8,627	\$ _____	\$ 17,576
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
<b>Total Credits</b> _____	<b>\$ 8,949</b>	<b>\$ 8,627</b>	<b>\$ _____</b>	<b>\$ 17,576</b>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
<b>Total Debits</b> _____	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>Balance End of Year</b> _____	<b>\$ 127,031</b>	<b>\$ 163,559</b>	<b>\$ _____</b>	<b>\$ 290,590</b>

UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPOR  
DECEMBER 31, 2002

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____ _____	_____ _____	_____ _____	\$ _____ _____
Total _____			\$ _____

UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPORT  
DECEMBER 31, 2002

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
<b>Income Taxes:</b>				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
<b>Taxes Other Than Income:</b>				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	1,494	864	_____	2,358
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>Total Tax Expense</b> _____	\$ <u>1,494</u>	\$ <u>864</u>	\$ _____	\$ <u>2,358</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Forrest H. Hilton, CPA	\$ 2,308	\$ 1,927	CPA services
Short Utility	\$ 2,303	\$ 2,480	plant operations
LaGrow	\$ 1,622	\$ _____	consulting
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 204,307	\$ 65,600	\$ 269,907
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	\$ _____	\$ _____	\$ _____
4) Deduct charges during the year _____	\$ _____	\$ _____	\$ _____
5) Balance end of year _____	\$ _____	\$ _____	\$ _____
6) Less Accumulated Amortization _____	<u>39,577</u>	<u>15,073</u>	<u>54,650</u>
7) Net CIAC _____	\$ <u>164,730</u>	\$ <u>50,527</u>	\$ <u>215,257</u>

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____	\$ _____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ 35,465	\$ 13,521	\$ 48,986
Add Debits During Year: Through 8/31/02 _____	<u>4,112</u>	<u>1,552</u>	<u>5,654</u>
Deduct Credits During Year: _____	\$ _____	\$ _____	\$ _____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>39,577</u>	\$ <u>15,073</u>	\$ <u>54,650</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPORT DECEMBER 31, 2002
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ _____</b>	<b>100.00 %</b>		<b>_____ %</b>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--



**WATER  
OPERATING  
SECTION**

UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPORT DECEMBER 31, 2002
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	20,598	_____	20,598	0
304	Structures and Improvements	66,428	_____	66,428	0
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	41,707	_____	41,707	0
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	1,040	_____	1,040	0
310	Power Generation Equipment	_____	7,200	7,200	0
311	Pumping Equipment	_____	_____	_____	_____
320	Water Treatment Equipment	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes	32,416	_____	32,416	0
331	Transmission and Distribution Lines	206,312	_____	206,312	0
333	Services	58,583	_____	58,563	0
334	Meters and Meter Installations	45,032	_____	45,032	0
335	Hydrants	5,364	_____	5,364	0
336	Backflow Prevention Devices	1,254	_____	1,254	0
339	Other Plant and Miscellaneous Equipment	_____	_____	_____	_____
340	Office Furniture and Equipment	946	_____	946	0
341	Transportation Equipment	_____	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	<b>Total Water Plant</b>	<b>\$ 479,660</b>	<b>\$ 7,200</b>	<b>\$ 486,860</b>	<b>\$ 0</b>



UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPORT  
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Through August 31, 2002 Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	35	%	3.57%	\$ 2,371	\$	\$ 490	\$ 2,861
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70%	27,037		1,029	28,066
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	38	%	2.63%	5,767		282	6,049
310	Power Generating Equipment	17	%	5.88%	41			41
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes	33	%	3.03%	982		655	1,637
331	Trans. & Dist. Mains	38	%	2.53%	15,925		3,480	19,405
333	Services	35	%	2.86%	40,073		1,117	41,190
334	Meter & Meter Installations	40	%	5.88%	19,848		1,765	21,613
335	Hydrants	40	%	2.50%	4,220		89	4,309
336	Backflow Prevention Devices	35	%	5.88%	1,515			1,515
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Equipment	15	%	6.67%	271		42	313
342	Transportation Equipment	6	%	16.67%	32			32
343	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 118,082	\$	\$ 8,949	\$ 127,031 *

\* This amount should tie to Sheet F-5.

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 9,400
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	1,018
615	Purchased Power	386
616	Fuel for Power Production	
618	Chemicals	1,456
620	Materials and Supplies	376
630	Contractual Services:	
	Billing	
	Professional	6,883
	Testing	400
	Other	5,200
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	130
670	Bad Debt Expense	
675	Miscellaneous Expenses	163
	Total Water Operation And Maintenance Expense	\$ 25,412 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents. (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	190	190	190
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0	8	8	8
3/4"	D	1.5			
1"	D	2.5	2	2	5
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	4	4	32
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
<b>** D = Displacement C = Compound T = Turbine</b>			<b>Total</b>	204	204
			204	204	235

UTILITY NAME: Woodlands of Lake Placid, LP

<p>YEAR OF REPORT DECEMBER 31, 2002</p>
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SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	_____	2,389	2	2,387	2,387
February	_____	2,547	2	2,545	2,545
March	_____	3,227	2	3,225	3,225
April	_____	3,584	2	3,582	3,582
May	_____	2,880	2	2,878	2,878
June	_____	1,999	2	1,997	1,997
July	_____	1,825	2	1,823	1,823
August	_____	1,949	2	1,947	1,947
September	_____	_____	_____	_____	_____
October	_____	_____	_____	_____	_____
November	_____	_____	_____	_____	_____
December	_____	_____	_____	_____	_____
Total for Year	_____	20,400	16	20,384	20,384

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
pvc	8"	2790	_____	_____	2790
pvc	6"	9440	_____	_____	9440
pvc	4"	1600	_____	_____	1600
pvc	3"	2818	_____	_____	2818
pvc	2"	920	_____	_____	920
pvc	1½"	9258	_____	_____	9258
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPORT  
DECEMBER 31, 2002

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1989	unknown	_____	_____
Types of Well Construction and Casing _____	10"/8"	6"/4"	_____	_____
Depth of Wells _____	1780	unknown	_____	_____
Diameters of Wells _____	10"	6"	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	50	25	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	n/a	n/a	_____	_____

\* Submersible, centrifugal, etc.

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	steel	steel	_____	_____
Capacity of Tank _____	15,000	10,000	_____	_____
Ground or Elevated _____	ground	ground	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day	175,200	175,200 AGPD	
Type of Source	GROUND	GROUND	

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type			
Make			
Permitted Capacity (GPD)	175,200	175,200	
High service pumping			
Gallons per minute			
Reverse Osmosis			
Lime Treatment			
Unit Rating			
Filtration			
Pressure Sq. Ft.			
Gravity GPD/Sq.Ft.			
Disinfection			
Chlorinator	175,200	175,200	
Ozone			
Other			
Auxiliary Power	n/a	n/a	

UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPORT  
DECEMBER 31, 2002

SYSTEM NAME: \_\_\_\_\_

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 129

2. Maximum number of ERCs \* which can be served. 250

3. Present system connection capacity (in ERCs \*) using existing lines. 250 estimated

4. Future connection capacity (in ERCs \*) upon service area buildout. 250 estimated

5. Estimated annual increase in ERCs \*. 5 to 10

6. Is the utility required to have fire flow capacity? NO  
If so, how much capacity is required? \_\_\_\_\_

7. Attach a description of the fire fighting facilities. Served by Sun-N-Lakes & Lake Placid Fire Dept.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules, submit the following:  
a. Attach a description of the plant upgrade necessary to meet the DEP rules.  
b. Have these plans been approved by DEP? \_\_\_\_\_  
c. When will construction begin? \_\_\_\_\_  
d. Attach plans for funding the required upgrading.  
e. Is this system under any Consent Order with DEP? \_\_\_\_\_

11. Department of Environmental Protection ID # 6280304

12. Water Management District Consumptive Use Permit # 209490.001

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER**

**OPERATING**

**SECTION**

UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPORT  
DECEMBER 31, 2002

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	36,000		36,000	0
354	Structures and Improvements	42,176		42,176	0
355	Power Generation Equipment				
360	Collection Sewers - Force	11,557		11,557	0
361	Collection Sewers - Gravity	141,605		141,605	0
362	Special Collecting Structures	1,040		1,040	0
363	Services to Customers	111,860		111,860	0
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment				
380	Treatment and Disposal Equipment	68,622		68,622	0
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	947		947	0
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 413,807	\$	\$ 413,807	\$ 0 *

\* This amount should tie to sheet F-5.



UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPORT  
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Through August 31, 2002 Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70 %	\$ 1,561	\$	\$ 1,041	\$ 2,602
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.70 %	17,203			17,203
361	Collection Sewers - Gravity	40	%	2.50 %	7,716		2,360	10,076
362	Special Collecting Structures	39	%	2.70 %	37,983			37,983
363	Services to Customers	35	%	2.86 %	3,241		2,133	5,374
364	Flow Measuring Devices	5	%	20.00 %	34,391			34,391
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment	15	%	6.67 %	4,577		3,051	7,628
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %	48,156			48,156
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67 %	63		42	105
394	Laboratory Equipment		%					
395	Power Operated Equipment	10	%	10.00 %	32			32
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 154,923	\$	\$ 8,627	\$ 163,550 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPORT  
DECEMBER 31, 2002

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 5,920
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	3,466
715	Purchased Power	1,257
716	Fuel for Power Production	
718	Chemicals	2,902
720	Materials and Supplies	
730	Contractual Services:	
	Billing	
	Professional	4,862
	Testing	1,662
	Other	60
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	107
770	Bad Debt Expense	
775	Miscellaneous Expenses	136
	Total Wastewater Operation And Maintenance Expense	\$ 20,372 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Number of Equivalent Customers (c x e) (f)	
			Start of Year (d)	End of Year (e)		
Residential Service	D	1.0	157	157	157	
All meter sizes						
General Service	D D D D,T D,C,T D C T	1.0 1.5 2.5 5.0 8.0 15.0 16.0 17.5	8  1 1	8  1 1	8  5 8	
5/8"						
3/4"						
1"						
1 1/2"						
2"						
3"						
3"						
Unmetered Customers						
Other (Specify)						
** D = Displacement C = Compound T = Turbine			* Total	167	167	178

**PUMPING EQUIPMENT**

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:						
Electric _____						
Mechanical _____	SAME	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

**SERVICE CONNECTIONS**

Size (inches) _____	_____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	SAME	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

**COLLECTING AND FORCE MAINS**

	Collecting Mains			Force Mains			
Size (inches) _____	_____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	SAME	_____	_____	_____	_____	_____

**MANHOLES**

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:				
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

UTILITY NAME: Woodlands of Lake Placid, LP

SYSTEM NAME: \_\_\_\_\_

<b>YEAR OF REPORT</b> <b>DECEMBER 31, 2002</b>
---

**TREATMENT PLANT**

Manufacturer _____	<u>Mardlf</u>		
Type _____	<u>Aeration</u>		
"Steel" or "Concrete" _____	<u>CONCRETE</u>		
Total Permitted Capacity _____	<u>50,000 g/d</u>		
Average Daily Flow _____			
Method of Effluent Disposal _____	<u>Ponds</u>		
Permitted Capacity of Disposal _____			
Total Gallons of Wastewater treated _____	<u>4,756,000</u>		

**MASTER LIFT STATION PUMPS**

Manufacturer _____	<u>Hydrimatic</u>					
Capacity (GPM's) _____	<u>77</u>					
Motor:						
Manufacturer _____	<u>Marley</u>					
Horsepower _____	<u>3 hp</u>					
Power (Electric or Mechanical) _____	<u>electric</u>					

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>682,000</u>		<u>682,000</u>
February _____	<u>1,008,000</u>		<u>1,008,000</u>
March _____	<u>1,116,000</u>		<u>1,116,000</u>
April _____	<u>720,000</u>		<u>720,000</u>
May _____	<u>279,000</u>		<u>270,000</u>
June _____	<u>300,000</u>		<u>300,000</u>
July _____	<u>372,000</u>		<u>372,000</u>
August _____	<u>279,000</u>		<u>279,000</u>
September _____			
October _____			
November _____			
December _____			
Total for year _____	<u><u>4,756,000</u></u>		<u><u>4,756,000</u></u>

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_

UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPORT  
DECEMBER 31, 2002

SYSTEM NAME: \_\_\_\_\_

**GENERAL WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served. 50

2. Maximum number of ERCs\* which can be served. 87

3. Present system connection capacity (in ERCs\*) using existing lines. 87

4. Future connection capacity (in ERCs\*) upon service area buildout. \_\_\_\_\_

5. Estimated annual increase in ERCs\*. 3 to 5

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No

If so, when? \_\_\_\_\_

9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_

If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? 12/2000

11. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? \_\_\_\_\_

c. When will construction begin? \_\_\_\_\_

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? \_\_\_\_\_

12. Department of Environmental Protection ID # Permit #FLA014340 ID#5228P00239

\* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: Woodlands of Lake Placid, LP

YEAR OF REPORT  
DECEMBER 31, 2002

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

\_\_\_\_\_  
(signature of chief executive officer of the utility) \*

Date: 30 April 03

- |                                |                                |                                |                                |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.<br><input type="checkbox"/> | 2.<br><input type="checkbox"/> | 3.<br><input type="checkbox"/> | 4.<br><input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

\_\_\_\_\_  
(signature of chief financial officer of the utility) \*

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

OFFICIAL COPY  
DIVISION OF  
WATER AND SEWER  
CLASS "C"  
Do Not Remove from this Office

# WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ANNUAL REPORT

OF

WS860-02-AR  
L. P. Utilities Corporation

620-W and 533-S  
Certificate Number(s)

Submitted To The

## STATE OF FLORIDA



## PUBLIC SERVICE COMMISSION

FOR THE

## YEAR ENDED DECEMBER 31, 2002

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)



# TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-7
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-8
Contributions in Aid of Construction	F-9
Cost of Capital Used for AFUDC Calculation	F-10
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

# FINANCIAL SECTION

**REPORT OF**

L.P. Utilities Corporation  
(EXACT NAME OF UTILITY)

1525 U.S. Highway 27 South	1525 U.S. Highway 27 South
Lake Placid, FL 33852-5107	Lake Placid, FL 33852-5107 Highlands
Mailing Address	Street Address County

Telephone Number (863) 699-1936 Date Utility First Organized 9-1-02

Fax Number (863) 699-1890 E-mail Address \_\_\_\_\_

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: SAME

Name of subdivisions where services are provided: CAMP FLORIDA RESORT

**CONTACTS:**

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>JOHN LOVELETTE</u>	<u>MANAGER</u>	<u>1525 US Hwy 27 S. LAKE PLACID, FL 33852</u>	
Person who prepared this report: <u>FORERST H. HILTON, CPA</u> <u>JOHN LOVELETTE</u>	<u>CPA</u>	<u>702 US 27 North AVON PARK, FL 33825</u>	
Officers and Managers: _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>ANBETH CORPORATION</u>	<u>100%</u>	<u>1525 US 27 S LAKE PLACID, FL 33852</u>	\$ <u>0</u> \$ _____ \$ _____ \$ _____ \$ _____ \$ _____
_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____

REVISED

UTILITY NAME: L.P. Utilities Corporation

YEAR OF REPORT  
 DECEMBER 31, 2002

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 17,932	\$ 7,090	\$ _____	\$ 25,022
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 17,932	\$ 7,090	\$ _____	\$ 25,022
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 13,494	\$ 5,262	\$ _____	\$ 18,756
Depreciation Expense _____	F-5	4,938	4,465	_____	9,403
CIAC Amortization Expense _____	F-8	(2,056)	( 776)	_____	(2,832)
Taxes Other Than Income _____	F-7	771	294	_____	1,065
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ 17,147	9,245	_____	\$ 26,392
Net Operating Income (Loss)		\$ 785	\$ (2,155)	\$ _____	\$ (1,370)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 785	\$ (2,155)	\$ _____	\$ (1,370)

REVISED

UTILITY NAME: L.P UTILITIES CORPORATION

YEAR OF REPORT  
 DECEMBER 31, 2002

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105)	F-5,W-1,S-1	\$ 900,667	\$ 0
Accumulated Depreciation and Amortization (108)	F-5,W-2,S-2	299,984	
Net Utility Plant		\$ 600,683	\$
Cash			
Customer Accounts Receivable (141)			
Other Assets (Specify):			
<b>Total Assets</b>		\$ 600,683	\$ 0
<b>Liabilities and Capital:</b>			
Common Stock Issued (201)	F-6	10,000	
Preferred Stock Issued (204)	F-6		
Other Paid in Capital (211)			
Retained Earnings (215)	F-6	( 1,370 )	
Proprietary Capital (Proprietary and partnership only) (218)	F-6		
Total Capital		\$ 8,630	\$
Long Term Debt (224)	F-5	\$	\$
Accounts Payable (231)			
Notes Payable (232)		378,563	
Customer Deposits (235)			
Accrued Taxes (236)		1,065	
Other Liabilities (Specify)			
Advances for Construction			
Contributions in Aid of Construction - Net (271-272)	F-8	212,425	
Total Liabilities and Capital		\$ 600,683	\$ 0

UTILITY NAME: L.P. UTILITIES CORPORATION

YEAR OF REPORT  
DECEMBER 31, 2002

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 486,860	\$ 413,807	\$ _____	\$ 900,667
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 486,860	\$ 413,807	\$ _____	\$ 900,667

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 127,031	\$ 163,550	\$ _____	\$ 290,581
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ 4,938	\$ 4,465	\$ _____	\$ 9,403
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ 4,938	\$ 168,015	\$ _____	\$ 299,984
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 131,969	\$ 168,015	\$ _____	\$ 299,984

REVISED

UTILITY NAME: L.P. UTILITES CORPORATION

YEAR OF REPORT  
 DECEMBER 31, 2002

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	10	
Shares authorized _____	10,000	
Shares issued and outstanding _____	1,000	
Total par value of stock issued _____		
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 0
Changes during the year (Specify): _____ _____		(1,370)
Balance end of year _____	\$ _____	\$ (1,370)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>ANBETH CORPORATION</u>	4		\$ 378,563
Total _____			\$ 378,563

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax	_____	_____	_____	_____
Local property tax	_____	_____	_____	_____
Regulatory assessment fee	771	294	_____	1,065
Other (Specify)	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense	\$ 771	\$ 294	\$ _____	\$ 1,065

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
FORREST H. HILTON	\$ 242	\$ _____	ACCOUNTING SERVICES
SHORT UTILITY	\$ 3,546	\$ 1,777	PLANT OPERATIONS
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____



UTILITY NAME: L.P. UTILITIES CORPORATION

YEAR OF REPORT  
DECEMBER 31, 2002

CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ 204,307	\$ 65,600	\$ 269,907
2) Add credits during year			
3) Total	\$ 204,307	\$ 65,600	\$ 269,907
4) Deduct charges during the year			
5) Balance end of year			
6) Less Accumulated Amortization	41,633	15,849	57,482
7) Net CIAC	\$ 162,674	\$ 49,751	\$ 212,425

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ 39,577	\$ 15,073	\$ 54,650
Add Debits During Year:	2,056	776	2,832
Deduct Credits During Year:			
Balance End of Year (Must agree with line #6 above.)	\$ 41,633	\$ 15,849	\$ 57,482

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: LP UTILITIES CORPORATION

YEAR OF REPORT DECEMBER 31, 2002
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

**UTILITY NAME:** L.P. UTILITIES CORPORATION

<p><b>YEAR OF REPORT</b> DECEMBER 31, 2002</p>
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**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

(1) Explain below all adjustments made in Column (e):

\_\_\_\_\_

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**WATER  
OPERATING  
SECTION**

UTILITY NAME: L.P. UTILITIES CORPORATION

YEAR OF REPORT  
DECEMBER 31, 2002

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights		20,598		20,598
304	Structures and Improvements		66,428		66,428
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs		41,707		41,707
308	Infiltration Galleries and Tunnels				
309	Supply Mains		1,040		1,040
310	Power Generation Equipment		7,200		7,200
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes		32,416		32,416
331	Transmission and Distribution Lines		206,312		206,312
333	Services		58,563		58,563
334	Meters and Meter Installations		45,032		45,032
335	Hydrants		5,364		5,364
336	Backflow Prevention Devices		1,254		1,254
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment		946		946
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	<b>Total Water Plant</b>	<b>\$</b>	<b>\$ 486,860</b>	<b>\$</b>	<b>\$ 486,860</b>

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	35	%	3.57 %	\$ 2,861	\$	633	\$ 3,494
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70 %	28,066		514	28,580
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	38	%	2.63 %	6,049		9	6,058
310	Power Generating Equipment	17	%	5.88 %	41		141	182
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	1,637		327	1,964
331	Trans. & Dist. Mains	38	%	2.53 %	19,405		1,788	21,193
333	Services	35	%	2.86 %	41,190		558	41,748
334	Meter & Meter Installations	40	%	5.88 %	21,613		877	22,490
335	Hydrants	40	%	2.50 %	4,309		45	4,354
336	Backflow Prevention Devices	35	%	5.88 %	1,515		25	1,540
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	15	%					
341	Transportation Equipment	6	%	6.67 %	313		21	334
342	Stores Equipment		%	16.67 %	32			32
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 127,031	\$	\$ 4,938	\$ 131,969 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: L.P. UTILITIES CORPORATION

YEAR OF REPORT  
DECEMBER 31, 2002

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 4,700
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	627
616	Fuel for Power Production	
618	Chemicals	486
620	Materials and Supplies	
630	Contractual Services:	
	Billing	2,578
	Professional	242
	Testing	483
	Other	
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses      REPAIRS 1,773      MISC. 2,605	4,378
	Total Water Operation And Maintenance Expense	\$ 13,494 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0		190	190
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0		8	8
3/4"	D	1.5			
1"	D	2.5		2	5
1 1/2"	D,T	5.0			
2"	D,C,T	8.0		4	32
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	204	235

UTILITY NAME: L.P. UTILITIES CORPORATION

YEAR OF REPORT DECEMBER 31, 2002
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	_____	_____	_____	_____	_____
February	_____	_____	_____	_____	_____
March	_____	_____	_____	_____	_____
April	_____	_____	_____	_____	_____
May	_____	_____	_____	_____	_____
June	_____	_____	_____	_____	_____
July	_____	_____	_____	_____	_____
August	_____	_____	_____	_____	_____
September	_____	1,777	2	1,775	1,775
October	_____	2,272	2	2,270	2,270
November	_____	2,427	2	2,425	2,425
December	_____	2,233	2	2,231	2,231
Total for Year	_____	8,709	8	8,701	8,701

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	8"	_____	2790	_____	2790
_____	6"	_____	9440	_____	9440
_____	4"	_____	1600	_____	1600
_____	3"	_____	2818	_____	2818
_____	2"	_____	920	_____	920
_____	1 1/2"	_____	9258	_____	9258
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____



UTILITY NAME: L.P. UTILITIES CORPORATION

YEAR OF REPORT  
DECEMBER 31, 2002

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1989	unknown		
Types of Well Construction and Casing _____	10"/8"	6"/4"		
Depth of Wells _____	1,780	unknown		
Diameters of Wells _____	10"	6"		
Pump - GPM _____				
Motor - HP _____	50	25		
Motor Type * _____				
Yields of Wells in GPD _____				
Auxiliary Power _____	n/a	n/a		

\* Submersible, centrifugal, etc.

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel		
Capacity of Tank _____	15,000	10,000		
Ground or Elevated _____	Ground	Ground		

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
<u>Pumps</u>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	<u>175,200</u>	<u>175,200</u> AGPD	_____
Type of Source _____	<u>Ground</u>	<u>Ground</u>	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	<u>175,200</u>	<u>175,200</u>	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	<u>175,200</u>	<u>175,200</u>	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	<u>n/a</u>	<u>n/a</u>	_____

UTILITY NAME: L.P. UTILITIES CORPORATION

YEAR OF REPORT  
DECEMBER 31, 2002

SYSTEM NAME: \_\_\_\_\_

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 129
2. Maximum number of ERCs \* which can be served. 250
3. Present system connection capacity (in ERCs \*) using existing lines. 250 Estimated
4. Future connection capacity (in ERCs \*) upon service area buildout. 250 Estimated
5. Estimated annual increase in ERCs \*. 5 to 10
6. Is the utility required to have fire flow capacity? NO  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. \_\_\_\_\_
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 6280304
12. Water Management District Consumptive Use Permit # 209490.001
  - a. Is the system in compliance with the requirements of the CUP? YES
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER  
OPERATING  
SECTION**

UTILITY NAME: L.P. UTILITES CORPORATION

YEAR OF REPORT  
DECEMBER 31, 2002

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	_____	36,000	_____	36,000
354	Structures and Improvements _____	_____	42,176	_____	42,176
355	Power Generation Equipment _____	_____	_____	_____	_____
360	Collection Sewers - Force _____	_____	11,557	_____	11,557
361	Collection Sewers - Gravity _____	_____	141,605	_____	141,605
362	Special Collecting Structures _____	_____	1,040	_____	1,040
363	Services to Customers _____	_____	111,860	_____	111,860
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____	_____
371	Pumping Equipment _____	_____	_____	_____	_____
380	Treatment and Disposal Equipment _____	_____	68,622	_____	68,622
381	Plant Sewers _____	_____	_____	_____	_____
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
390	Office Furniture and Equipment _____	_____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	947	_____	947
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ _____	\$ 413,807	\$ _____	\$ 413,807 *

\* This amount should tie to sheet F-5.

UTILITY NAME: L.P. UTILITIES CORPORATION

YEAR OF REPORT  
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Sept - Dec 2002 Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70 %	\$ 2,602	\$	520	\$ 3,122
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.70 %	17,203		143	17,346
361	Collection Sewers - Gravity	40	%	2.50 %	10,076		1,180	11,256
362	Special Collecting Structures	39	%	2.70 %	37,983		9	37,992
363	Services to Customers	35	%	2.86 %	5,374		1,066	6,440
364	Flow Measuring Devices	5	%	20.00 %	34,391			34,391
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment		%					
381	Plant Sewers	15	%	6.67 %	7,628		1,526	9,154
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %	48,156			48,156
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67 %	105		21	126
394	Laboratory Equipment		%					
395	Power Operated Equipment	10	%	10.00 %	32			32
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 163,550	\$	4,465	\$ 168,015 *

\* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 2,960
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	526
716	Fuel for Power Production	
718	Chemicals	1,037
720	Materials and Supplies	
730	Contractual Services:	
	Billing	739
	Professional	
	Testing	
	Other	
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	
	<b>Total Wastewater Operation And Maintenance Expense</b>	<b>\$ 5,262 *</b>

\* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Number of r Equivalents (c x e) (f)	
			Start of Year (d)	End of Year (e)		
Residential Service	D	1.0		157	157	
All meter sizes						
General Service	D D D D,T D,C,T D C T	1.0 1.5 2.5 5.0 8.0 15.0 16.0 17.5		8	8	
5/8"						
3/4"						
1"						
1 1/2"					1	5
2"					1	8
3"						
3"						
Unmetered Customers Other (Specify)						
			<b>Total</b>	<b>167</b>	<b>178</b>	

\*\* D = Displacement  
C = Compound  
T = Turbine

**PUMPING EQUIPMENT**

Lift Station Number _____ Make or Type and nameplate data on pump _____ _____ Year installed _____ Rated capacity _____ Size _____ Power: Electric _____ Mechanical _____ Nameplate data of motor _____ _____	_____ _____ SAME _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____
--	---	---	---	---	---	---

**SERVICE CONNECTIONS**

Size (inches) _____ Type (PVC, VCP, etc.) _____ Average length _____ Number of active service connections _____ Beginning of year _____ Added during year _____ Retired during year _____ End of year _____ Give full particulars concerning inactive connections _____ _____	_____ _____ _____ SAME _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____
--	--	---	---	---	---	---

**COLLECTING AND FORCE MAINS**

	Collecting Mains				Force Mains			
Size (inches) _____ Type of main _____ Length of main (nearest foot) _____ Beginning of year _____ Added during year _____ Retired during year _____ End of year _____	_____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ SAME _____ _____	_____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____	

**MANHOLES**

Size (inches) _____ Type of Manhole _____ Number of Manholes: Beginning of year _____ Added during year _____ Retired during year _____ End of Year _____	_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____
---	--	--	--	--



UTILITY NAME: L.P. UTILITIES CORPORATION

SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT DECEMBER 31, 2002
-------------------------------------

**TREATMENT PLANT**

Manufacturer _____	<u>MARD 1f</u>		
Type _____	<u>AERATION</u>		
"Steel" or "Concrete" _____	<u>CONCRETE</u>		
Total Permitted Capacity _____	<u>50,000 gld</u>		
Average Daily Flow _____			
Method of Effluent Disposal _____	<u>PONDS</u>		
Permitted Capacity of Disposal _____			
Total Gallons of Wastewater treated _____	<u>1,955,000</u>		

**MASTER LIFT STATION PUMPS**

Manufacturer _____	<u>hydromatic</u>					
Capacity (GPM's) _____	<u>77</u>					
Motor:						
Manufacturer _____	<u>MARLEY</u>					
Horsepower _____	<u>3 HP</u>					
Power (Electric or Mechanical) _____	<u>elec.</u>					

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____			
February _____			
March _____			
April _____			
May _____			
June _____			
July _____			
August _____			
September _____	<u>330,000</u>		<u>330,000</u>
October _____	<u>341,000</u>		<u>341,000</u>
November _____	<u>540,000</u>		<u>540,000</u>
December _____	<u>744,000</u>		<u>744,000</u>
Total for year _____	<u>1,955,000</u>		<u>1,955,000</u>

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_

UTILITY NAME: L.P. UTILITIES CORPORATION

YEAR OF REPORT  
DECEMBER 31, 2002

SYSTEM NAME: \_\_\_\_\_

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served. 50
2. Maximum number of ERCs\* which can be served. 87
3. Present system connection capacity (in ERCs\*) using existing lines. 87
4. Future connection capacity (in ERCs\*) upon service area buildout. \_\_\_\_\_
5. Estimated annual increase in ERCs\*. 3 to 5
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
Possible double in size in 2007
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO  
If so, when? \_\_\_\_\_
9. Has the utility been required by the DEP or water management district to implement reuse? NO  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? 12/2000
11. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
12. Department of Environmental Protection ID # PERMIT #FLA014340 ID# 5228P00239

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

  
\_\_\_\_\_  
(signature of chief executive officer of the utility) \*

Date: 30 April 03

- |                                |                                |                                |                                |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.<br><input type="checkbox"/> | 2.<br><input type="checkbox"/> | 3.<br><input type="checkbox"/> | 4.<br><input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

\_\_\_\_\_  
(signature of chief financial officer of the utility) \*

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.