

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

SU848-05-AR
Beaches Sewer System
P. O. Box 503
Port St. Joe, FL 32457-0503

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2005

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FINANCIAL

SECTION

REPORT OF

ESAD Enterprises, Inc DBA Beaches Sewer Syst
 (EXACT NAME OF UTILITY)

PO Box 503 509 4th Street Quit
 Port St Joe, 21 32457 Port St Joe, 21 32457 County

Telephone Number 850-227-5875 Date Utility First Organized _____
 Fax Number 850-227-3140 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: FRANK J. Seibert
 509 4th Street, Port St Joe, 21 32457 850-229-9292

Name of subdivisions where services are provided: Quit Ave, Sea Shore, Pelican Walk

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: FRANK Seibert	CFO	509 4 th ST	
Person who prepared this report: FRANK Seibert	CFO	Port St Joe, 21	
Officers and Managers: Pierce T. Gandy FRANK J Seibert	President VP-CFO	sm	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Pierce T Gandy	50	sm	\$ 15000
FRANK J Seibert	50		\$ 15000
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

UTILITY NAME: Bear River Sewer Sph

YEAR OF REPORT
DECEMBER 31, 2005

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ _____	\$ <u>112339</u>	\$ _____	\$ <u>112385</u>
Commercial -----		_____	_____	_____	_____
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	<u>5495</u>	_____	<u>5495</u>
Other (Specify) <u>Misc</u> -----		_____	<u>1641</u>	_____	<u>1641</u>
Total Gross Revenue -----		\$ _____	\$ <u>119525</u>	\$ _____	\$ <u>119525</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ <u>86252</u>	\$ _____	\$ <u>86252</u>
Depreciation Expense -----	F-5	_____	<u>26797</u>	_____	<u>26797</u>
CIAC Amortization Expense -----	F-8	_____	<u><6407></u>	_____	<u><6407></u>
Taxes Other Than Income -----	F-7	_____	<u>13041</u>	_____	<u>13041</u>
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense		\$ _____	\$ <u>119683</u>	\$ _____	\$ <u>119683</u>
Net Operating Income (Loss)		\$ _____	\$ <u>119683</u>	\$ _____	\$ <u>119683</u>
Other Income:			<u>158</u>		<u>158</u>
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	<u>33520</u>	_____	<u>33520</u>
Net Income (Loss)		\$ _____	\$ <u><33362></u>	\$ _____	\$ <u><33362></u>

UTILITY NAME: Bondu Sewer Systr

YEAR OF REPORT
DECEMBER 31, 2005

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>681970</u>	\$ <u>681970</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>409346</u>	<u>382312</u>
Net Utility Plant -----		\$ <u>272624</u>	\$ <u>299658</u>
Cash -----		<u>1171</u>	<u>6933</u>
Customer Accounts Receivable (141) -----		<u>9560</u>	<u>13916</u>
Other Assets (Specify): -----			
<u>UT-102 - Deposits</u>		<u>1140</u>	<u>1140</u>
<u>Ass't on Balance on Book</u>		<u>174638</u>	<u>174638</u>
Total Assets -----		\$ <u>459133</u>	\$ <u>496285</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>5000</u>	<u>5000</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u><106163></u>	<u><928017</u>
Proprietary Capital (Proprietary and Partnership only) (218) -----	F-6		
Total Capital -----		\$ <u><101163></u>	\$ <u><678017</u>
Long Term Debt (224) -----	F-6	\$ <u>385775</u>	\$ <u>413335</u>
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----		<u>8126</u>	<u>8126</u>
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
<u>Accrued Expense</u>		<u>48606</u>	<u>18925</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>117789</u>	<u>123696</u>
Total Liabilities and Capital -----		\$ <u>459133</u>	\$ <u>496285</u>

UTILITY NAME: Berk Sea Sgr

YEAR OF REPORT
DECEMBER 31, 2005

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ _____	\$ <u>681970</u>	\$ _____	\$ <u>681970</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>681970</u>	\$ _____	\$ <u>681970</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>382312</u>	\$ _____	\$ <u>382312</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ _____	\$ <u>26797</u>	\$ _____	\$ <u>26797</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ <u>409346</u>	\$ _____	\$ <u>409346</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ _____	\$ <u>409346</u>	\$ _____	\$ <u>409346</u>

UTILITY NAME: Bealr Sam Sgt

YEAR OF REPORT
DECEMBER 31, 2005

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1.00</u>	_____
Shares authorized _____	<u>2,500</u>	_____
Shares issued and outstanding _____	<u>500</u>	_____
Total par value of stock issued _____	<u>500</u>	_____
Dividends declared per share for year _____	<u>-</u>	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>72,807</u>
Changes during the year (Specify): <u>Loss</u>	_____	<u>(3,362)</u>
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>(106,163)</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Stockholder Floating Pmt</u>	<u>11.5</u>		\$ <u>32,106.3</u>
<u>Wision Bank</u>	<u>6.95</u>	<u>48</u>	<u>4,122.9</u>
<u>Fidelity Bank</u>	<u>4.9</u>	<u>48</u>	<u>2,348.3</u>
Total _____			\$ <u>38,577.5</u>

UTILITY NAME: Beach Sew Spt

YEAR OF REPORT
DECEMBER 31, 2005

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	6892	_____	6892
Regulatory assessment fee _____	_____	5379	_____	5379
Other (Specify) _____	_____	_____	_____	_____
<u>State Fee 4412</u>	_____	770	_____	770
Total Tax Expense _____	\$ _____	\$ <u>13041</u>	\$ _____	\$ <u>13041</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Gled Davis</u>	\$ _____	\$ <u>10800</u>	<u>Operations</u>
<u>Pierre T Gouge</u>	\$ _____	\$ <u>15000</u>	<u>management</u>
<u>FRANK J Leith</u>	\$ _____	\$ <u>15000</u>	<u>management</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Berk Sewer Syst. Co

YEAR OF REPORT
DECEMBER 31, 2005

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ <u>243554</u>	\$ <u>243554</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	<u>125765</u>	<u>125765</u>
7) Net CIAC _____	\$ _____	\$ <u>117789</u>	\$ <u>117789</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____	_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection	Water	Wastewater
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ <u>119358</u>	\$ <u>119358</u>
Add Debits During Year: _____	_____	<u>6407</u>	<u>6407</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ <u>125765</u>	\$ <u>125765</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Borah Sen Sjt

YEAR OF REPORT DECEMBER 31, <u>2005</u>
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Bend San St

YEAR OF REPORT
DECEMBER 31, 2005

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Beale Sew Sys

YEAR OF REPORT
DECEMBER 31, 2005

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 22783	\$	\$	\$ 22783
352	Franchises				
353	Land and Land Rights	14364			14364
354	Structures and Improvements	220			220
355	Power Generation Equipment				
360	Collection Sewers - Force	5585			5585
361	Collection Sewers - Gravity	202352			202352
362	Special Collecting Structures	980			980
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells	37150			37150
371	Pumping Equipment	288			288
380	Treatment and Disposal Equipment	23117			23117
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment	3226			3226
391	Transportation Equipment	108658			108658
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	2823			
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 681970	\$	\$	\$ 681970*

* This amount should tie to sheet F-5.

UTILITY NAME: Beah Sea Syst

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g-h=i) (i)
357	Buildings	22	%	4.5	11706		1021	12731
354	Structures and Improvements	27	%	3.7	1503		81	1584
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.7	4072		221	4293
361	Collection Sewers - Gravity	40	%	2.5	8192		505	8697
362	Special Collecting Structures	35	%	2.86	451		28	519
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells	25	%	4	21833		1481	23324
371	Pumping Equipment	17	%	5.9	68		17	85
380	Treatment and Disposal Equipment		%					
381	Plant Sewers	15	%	6.7	23117		-	23117
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Transportation Equipment	6	%	16.7	1704		535	2243
392	Stores Equipment	6	%	16.7	2831		18152	46463
393	Tools, Shop and Garage Equipment	15	%	6.7	547		185	736
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				332312		26797	409346*

* This amount should tie to Sheet F-5.

UTILITY NAME: Bear River Sewer Syst

YEAR OF REPORT
DECEMBER 31, 2005

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>30000</u>
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	<u>1346</u>
715	Purchased Power	<u>7552</u>
716	Fuel for Power Production	
718	Chemicals	<u>2956</u>
720	Materials and Supplies	<u>1462</u>
730	Contractual Services:	
	Billing	
	Professional	<u>10800</u>
	Testing	<u>3137</u>
	Other	
740	Rents	<u>4000</u>
750	Transportation Expense	
755	Insurance Expense	<u>5611</u>
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	<u>19388</u>
	Total Wastewater Operation And Maintenance Expense	\$ <u>86252*</u>

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			<u>287</u>	<u>287</u>	
Other (Specify)					
** D = Displacement C = Compound T = Turbine			<u>287</u>	<u>287</u>	

UTILITY NAME: Bend Sewer Sys

YEAR OF REPORT
DECEMBER 31, 2005

PUMPING EQUIPMENT

Lift Station Number	#1	#1	#2	#2		
Make or Type and nameplate data on pump	Middel ATP204	Middel ATP204	Hypco 3400	Hypco 3400		
Year installed	1982	1982	1982	1982		
Rated capacity	1220	1220	180	180		
Size	4"	4"	4"	4"		
Power:						
Electric						
Mechanical						
Nameplate data of motor	4HP 230	4HP 230	5HP 230	5HP 230		

SERVICE CONNECTIONS

Size (inches)						
Type (PVC, VCP, etc.)	PVC					
Average length						
Number of active service connections						
Beginning of year	287					
Added during year						
Retired during year						
End of year	287					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)	8"					4"		
Type of main	PVC					PVC		
Length of main (nearest foot)								
Beginning of year	14638					1602		
Added during year								
Retired during year								
End of year	14638					1602		

MANHOLES

Size (inches)	8"			
Type of Manhole				
Number of Manholes:				
Beginning of year	48			
Added during year				
Retired during year				
End of Year	48			

UTILITY NAME: ESAD Enterprises, Inc

SYSTEM NAME: Beach Sewer

YEAR OF REPORT
DECEMBER 31, 2005

TREATMENT PLANT

Manufacturer	<u>DMCO</u>		
Type	<u>Concrete Slab</u>		
"Steel" or "Concrete"	<u>Concrete</u>		
Total Permitted Capacity	<u>7000</u>		
Average Daily Flow	<u>2500</u>		
Method of Effluent Disposal	<u>Evap - Per Pond</u>		
Permitted Capacity of Disposal	<u>7000</u>		
Total Gallons of Wastewater treated			

MASTER LIFT STATION PUMPS

Manufacturer	<u>Midland</u>	<u>Midland</u>	<u>Hym</u>	<u>Hym</u>		
Capacity (GPM's)	<u>1226</u>	<u>1226</u>	<u>180</u>	<u>180</u>		
Motor:						
Manufacturer	<u>Midland</u>	<u>Midland</u>	<u>Hym</u>	<u>Hym</u>		
Horsepower	<u>4HP</u>	<u>4HP</u>	<u>5HP</u>	<u>5HP</u>		
Power (Electric or Mechanical)	<u>Elec</u>	<u>Elec</u>	<u>Elec</u>	<u>Elec</u>		

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January	<u>761500</u>		<u>761500</u>
February	<u>607800</u>		<u>607800</u>
March	<u>894100</u>		<u>894100</u>
April	<u>1029000</u>		<u>1029000</u>
May	<u>878000</u>		<u>878000</u>
June	<u>1176000</u>		<u>1176000</u>
July	<u>737800</u>		<u>737800</u>
August	<u>1150100</u>		<u>1150100</u>
September	<u>932400</u>		<u>932400</u>
October	<u>933100</u>		<u>933100</u>
November	<u>777000</u>		<u>777000</u>
December	<u>881000</u>		<u>881000</u>
Total for year	<u>10757800</u>		<u>10757800</u>

If Wastewater Treatment is purchased, indicate the vendor: None

UTILITY NAME: ESAP Enterprises, Inc
 SYSTEM NAME: Beaches Sewer Svt

YEAR OF REPORT
 DECEMBER 31, 2005

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 98
2. Maximum number of ERCs* which can be served. 200
3. Present system connection capacity (in ERCs*) using existing lines. 200
4. Future connection capacity (in ERCs*) upon service area buildout. 152
5. Estimated annual increase in ERCs*. 5
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
 If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No
 If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? 2006
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # DO 2387 600

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

UTILITY NAME: Bend Sea Sys

YEAR OF REPORT
DECEMBER 31, 2005

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4. [Signature] *

(signature of Chief Executive Officer of the utility)

Date: 9/29/2006

1. 2. 3. 4. [Signature] *

(signature of Chief Financial Officer of the utility)

Date: 9/29/06

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.