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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

Francis I Utility, L.L.C.

Exact Legal Name of Respondent

SU858-04-AR

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

06 SEP 29 AM 10:20
COMMUNICATIONS SECTION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2004

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FINANCIAL SECTION

REPORT OF

FRANCIS I UTILITY L.L.C. SU858

(EXACT NAME OF UTILITY)

29 MIMI STREET SEBRING, FL 33875	29 MIMI STREET SEBRING, FL 33875	HIGHLANDS
Mailing Address	Street Address	County

Telephone Number (863) 385-0981 Date Utility First Organized DECEMBER 1991

Fax Number _____ E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 29 MIMI ST., SEBRING, FL 33875

Name of subdivisions where services are provided: FRANCIS MOBILE ESTATES AND FRANCIS 2 MOBILE HOME PARKS

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Jack Maggard</u>	<u>Interim Director</u>	<u>29 Mimi St</u> <u>Sebring, FL 33875</u>	
Person who prepared this report: <u>John W. Davis</u> Wicks, Brown, Williams & Co, CPA's	<u>CPA</u>	<u>140 S. Commerce Ave</u> <u>Sebring, FL 33870</u>	
Officers and Managers: _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		\$ _____	\$ 12,134	\$ _____	\$ 12,134
Commercial		_____	105,171	_____	105,171
Industrial		_____	_____	_____	_____
Multiple Family		_____	_____	_____	_____
Guaranteed Revenues		_____	_____	_____	_____
Other (Specify)		_____	_____	_____	_____
Total Gross Revenue		\$ _____	\$ 117,305	\$ _____	\$ 117,305
Operation Expense (Must tie to pages W-3 and S-3)	S-3	\$ _____	\$ 77,431	\$ _____	\$ 77,431
Depreciation Expense	F-5	_____	23,895	_____	23,895
CIAC Amortization Expense	F-8	_____	(10,039)	_____	(10,039)
Taxes Other Than Income	F-7	_____	10,462	_____	10,462
Income Taxes	F-7	_____	_____	_____	_____
Total Operating Expense		\$ _____	\$ 101,749	\$ _____	\$ 101,749
Net Operating Income (Loss)		\$ _____	\$ 15,556	\$ _____	\$ 15,556
Other Income:					
Nonutility Income		\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense		_____	17,539	_____	17,539
Amorized Loan Costs		_____	184	_____	184
		_____	_____	_____	_____
		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ (2,167)	\$ _____	\$ (2,167)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>468,816</u>	\$ <u>453,195</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>357,627</u>	<u>333,732</u>
Net Utility Plant _____		\$ <u>111,189</u>	\$ <u>119,463</u>
Cash _____		<u>9,011</u>	<u>1,146</u>
Customer Accounts Receivable (141) _____		_____	_____
Other Assets (Specify): _____		_____	_____
Utility deposit _____		<u>130</u>	<u>130</u>
Unamortized loan costs _____		<u>4,136</u>	<u>4,320</u>
Utility Plant Acquisition Adjustment (114) _____		<u>262,672</u>	<u>262,672</u>
Intercompany receivable _____		<u>152</u>	<u>152</u>
Total Assets _____		\$ <u><u>387,138</u></u>	\$ <u><u>387,883</u></u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	_____	_____
Preferred Stock Issued (204) _____	F-6	_____	_____
Other Paid in Capital (211) _____		<u>93,720</u>	<u>93,720</u>
Retained Earnings (215) _____	F-6	<u>(29,407)</u>	<u>(38,126)</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	_____	_____
Total Capital _____		\$ <u>64,313</u>	\$ <u>55,594</u>
Long Term Debt (224) _____	F-6	\$ <u>246,673</u>	\$ <u>248,766</u>
Accounts Payable (231) _____		<u>3,840</u>	_____
Notes Payable (232) _____		_____	_____
Customer Deposits (235) _____		_____	_____
Accrued Taxes (236) _____		<u>9,756</u>	<u>5,420</u>
Other Liabilities (Specify) _____		_____	_____
Intercompany payables _____		<u>14,098</u>	<u>19,606</u>
Advances for Construction _____		_____	_____
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>48,458</u>	<u>58,497</u>
Total Liabilities and Capital _____		\$ <u><u>387,138</u></u>	\$ <u><u>387,883</u></u>

UTILITY NAME: FRANCIS I UTILITY L.L.C.

YEAR OF REPORT
DECEMBER 31, 2004

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ _____	\$ 468,816	\$ _____	\$ 468,816
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ 468,816	\$ _____	\$ 468,816

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ 333,732	\$ _____	\$ 333,732
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ _____	\$ 23,895	\$ _____	\$ 23,895
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ 23,895	\$ _____	\$ 23,895
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ -	\$ _____	\$ -
Balance End of Year _____	\$ _____	\$ 357,627	\$ _____	\$ 357,627

UTILITY NAME: FRANCIS I UTILITY L.L.C. _____

YEAR OF REPORT DECEMBER 31, 2004

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (38,126)
Changes during the year (Specify):		
Adjustment for costs of organization and acquisition not included in acct. 251 _____	_____	10,886
Current year income (loss) _____	_____	(2,167)
_____	_____	_____
Balance end of year _____	\$ _____	\$ (29,407)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Mortgage Payable to BB&T Bank (total outstanding debt \$3,001,461) this amount represents the LLC's allocated amount _____	6.95%	_____	\$ 246,673
_____	_____	_____	_____
Total _____			\$ 246,673

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	4,479	_____	4,479
Regulatory assessment fee _____	_____	5,278	_____	5,278
Other (Specify) _____	_____	_____	_____	_____
<u>Dept of State</u>	_____	55	_____	55
<u>RAF penalty & interest</u>	_____	650	_____	650
Total Tax Expense _____	\$ _____	\$ 10,462	\$ _____	\$ 10,462

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Francis I Ammenities Corp. Inc.	\$ _____	\$ 29,449	Allocated Payroll & Admin. Costs
Wicks, Brown, Williams & Co.	\$ _____	\$ 10,050	Accounting & Consulting
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ 271,039	\$ 271,039
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	271,039	271,039
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	271,039	271,039
6) Less Accumulated Amortization _____	_____	222,581	222,581
7) Balance end of year _____	\$ _____	\$ 48,458	\$ 48,458

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____		_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
Balance First of Year _____	\$ _____	\$ 212,542	\$ 212,542
Add Debits During Year: _____	_____	10,039	10,039
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ _____	\$ 222,581	\$ 222,581

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: FRANCIS I UTILITY L.L.C. _____

YEAR OF REPORT DECEMBER 31, 2004

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: FRANCIS I UTILITY L.L.C.

YEAR OF REPORT DECEMBER 31, 2004

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 2,786	\$ 10,886	\$	\$ 13,672
352	Franchises				
353	Land and Land Rights	1,768			1,768
354	Structures and Improvements	8,579	4,735		13,314
355	Power Generation Equipment				
360	Collection Sewers - Force	101,205			101,205
361	Collection Sewers - Gravity	178,572			178,572
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices	293			293
365	Flow Measuring Installations				
370	Receiving Wells	1,623			1,623
371	Pumping Equipment				
380	Treatment and Disposal Equipment	117,477			117,477
381	Plant Sewers	436			436
382	Outfall Sewer Lines	90			90
389	Other Plant and Miscellaneous Equipment	2,479			2,479
390	Office Furniture and Equipment	2,457			2,457
391	Transportation Equipment	34,579			34,579
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment	851			851
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 453,195	\$ 15,621	\$ -	\$ 468,816 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	22	%	4.55 %	\$ 3,503	\$ 498	\$	\$ 4,001
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	27	%	3.70 %	66,699	3,749		70,448
361	Collection Sewers - Gravity	27	%	3.70 %	148,745	6,614		155,359
362	Special Collecting Structures		%	%				
363	Services to Customers	35	%	2.86 %	89	8		97
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells	15	%	6.67 %	1,128	108		1,236
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment	18	%	5.56 %	93,567	6,495		100,062
	Chlorination Equipment	10	%	10.00 %	29	57		86
381	Plant Sewers	32	%	3.13 %	183	14		197
382	Outfall Sewer Lines	30	%	3.33 %	82	3		85
389	Other Plant and Miscellaneous Equipment	18	%	5.56 %	1,173	138		1,311
390	Office Furniture and Equipment	15	%	6.67 %	1,432	164		1,596
391	Transportation Equipment	6	%	16.67 %	15,140	5,763		20,903
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment	10	%	10.00 %	851	-		851
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
351	Organizational Costs	29	%	3.45 %	1,111	284		1,395
	Totals				\$ 333,732	\$ 23,895	\$ -	\$ 357,627 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	_____
711	Sludge Removal Expense	1,745
715	Purchased Power	9,632
716	Fuel for Power Production	_____
718	Chemicals	3,524
720	Materials and Supplies	6,895
730	Contractual Services:	
	Management Fee (Allocated Costs)	29,449
	Professional	10,320
	Testing	3,000
	Other	5,143
740	Rents	_____
750	Transportation Expense	74
755	Insurance Expense	2,497
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	_____
775	Miscellaneous Expenses	5,152
	Total Wastewater Operation And Maintenance Expense	\$ <u>77,431</u> *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Customer Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	4	4	10
1 1/2"	D,T	5.0	2	2	10
2"	D,C,T	8.0	1	1	8
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	628 *	628	628
Other (Specify)	_____	_____	_____	_____	_____
Total			<u>635</u>	<u>635</u>	<u>656</u>

** D = Displacement
C = Compound
T = Turbine

* Beginning number of customers revised.

PUMPING EQUIPMENT

	MAIN	SUNR	TRIAN	VON	SURGE	
Lift Station Number _____	1	2	3	4	5	_____
Make or Type and nameplate data on pump _____	GOULD (2 EA.)	GOULD (2 EA.)	GOULD (2 EA.)	GOULD (2 EA.)	GOULD (1 EA.)	_____
Year installed _____	94/00	98/00	98/98	94/94	98	_____
Rated capacity _____	@ 1HP	@ 3/4HP	@ 3/4HP	@ 3/4HP	@ 3/4HP	_____
Size _____	@ 1HP	@ 3/4HP	@ 3/4HP	@ 3/4HP	@ 3/4HP	_____
Power:						
Electric _____	YES	YES	YES	YES	YES	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

	VICORP	FME	FMEO	FME(TT)	F2FLAT	COMM	ECON
Size (inches) _____	2"	RENTAL RES	OWNED RES	METERED 1-1/2"	RES RES	(5 EA) 1"	INN 1-1/2"
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____	_____	_____
Average length _____	UNK.	UNK.	UNK.	UNK.	UNK.	UNK.	UNK.
Number of active service connections _____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	1	207	152	1	269	5	1
Added during year _____	0	0	0	0	0	0	0
Retired during year _____	0	0	0	0	0	0	0
End of year _____	1	207	152	1	269	5	1
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	_____	_____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:				
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

UTILITY NAME: FRANCIS I UTILITY L.L.C.

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, 2004

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	DEFIANCE/DAVCO CONCRETE EXT. AERATION	MAROLF CONCRETE/STEEL EXT. AERATION	COMBINED _____ _____ 87,000 45,047 _____ _____ 16,442
---	---	---	--

MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____ _____ GOULD 2@1HP _____ ELEC _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____
--	--	---	---	---	---	---

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	1,748	_____	_____
February _____	1,732	_____	_____
March _____	2,085	_____	_____
April _____	1,759	_____	_____
May _____	1,392	_____	_____
June _____	1,071	_____	_____
July _____	978	_____	_____
August _____	961	_____	_____
September _____	930	_____	_____
October _____	1,064	_____	_____
November _____	1,251	_____	_____
December _____	1,471	_____	_____
Total for year _____	16,442	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____ 232
2. Maximum number of ERCs* which can be served. _____ 311
3. Present system connection capacity (in ERCs*) using existing lines. 232
4. Future connection capacity (in ERCs*) upon service area buildout. 311
5. Estimated annual increase in ERCs* _____ NONE
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
 _____ NONE

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ No
 If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No
 If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? Unknown
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____ D028-266552

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: FRANCIS I UTILITY L.L.C.

YEAR OF REPORT
DECEMBER 31, 2004

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|---|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

Date: _____

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.