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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

FRANCIS I UTILITY, LLC

Exact Legal Name of Respondent

SU 858-06-AR

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
08 OCT 31 AM 11:57
DIVISION OF
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

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FINANCIAL SECTION

REPORT OF

FRANCIS I UTILITY, LLC

(EXACT NAME OF UTILITY)

29 MIMI STREET, SEBRING, FL 33875 Mailing Address		29 MIMI STREET, SEBRING, FL 33875 Street Address	HIGHLANDS County
Telephone Number	(863) 385-0981	Date Utility First Organized	December 1991
Fax Number	(863) 385-4962	E-mail Address	
Sunshine State One-Call of Florida, Inc. Member No. _____			

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 29 MIMI STREET, SEBRING, FL 33875

Name of subdivisions where services are provided: FRANCIS MOBILE ESTATES AND FRANCIS 2 MOBILE HOME PARKS

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Kasi Cummings	Park Manager	29 Mimi Street, Sebring , FL 33875	
Person who prepared this report: Deborah D. Swain	Milian, Swain & Associates, Inc.	2025 SW 32nd Ave Miami, FL 33145	
Officers and Managers: Bernard Hoffarth	President	29 Mimi Street, Sebring , FL 33875	\$ -
Jack Petrie	Vice-President	29 Mimi Street, Sebring , FL 33875	\$ -
Mickey Crawley	Secretary	29 Mimi Street, Sebring , FL 33875	\$ -
Susan Roberts	Treasurer	29 Mimi Street, Sebring , FL 33875	\$ -
Bob Cummings	Director	29 Mimi Street, Sebring , FL 33875	\$ -
Judy Whitehead	Director	29 Mimi Street, Sebring , FL 33875	\$ -
Pat Keller	Director	29 Mimi Street, Sebring , FL 33875	\$ -
Quentin Smith	Director	29 Mimi Street, Sebring , FL 33875	\$ -
Mac McCauley	Director	29 Mimi Street, Sebring , FL 33875	\$ -

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
None			\$ -
			\$ -
			\$ -
			\$ -

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	101,032	\$ _____	\$ 101,032
Commercial _____		_____	11,547	_____	11,547
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other - Connection Fee _____		_____	_____	_____	0
Total Gross Revenue _____		\$ <u>0</u>	\$ <u>112,579</u>	\$ _____	\$ <u>112,579</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ 52,990	\$ _____	\$ 52,990
Depreciation Expense _____	F-5	_____	24,422	_____	24,422
CIAC Amortization Expense _____	F-8	_____	(10,039)	_____	(10,039)
Taxes Other Than Income _____	F-7	_____	8,803	_____	8,803
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ <u>0</u>	<u>76,176</u>	<u>0</u>	\$ <u>76,176</u>
Net Operating Income (Loss)		\$ <u>0</u>	\$ <u>36,403</u>	\$ _____	\$ <u>36,403</u>
Other Income:					
Nonutility Income _____		\$ _____	_____	\$ _____	\$ 0
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ 0
Interest Expense _____		_____	18,573	_____	18,573
Amortized Loan Costs _____		_____	618	_____	618
_____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>0</u>	\$ <u>17,212</u>	\$ <u>0</u>	\$ <u>17,212</u>

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 473,029	\$ 473,029
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	406,355	381,933
Net Utility Plant -----		\$ 66,674	\$ 91,096
Cash -----		9,760	12,292
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
Utility Deposits -----		130	130
Unamortized Loan Costs -----		3,334	3,952
Intercompany Receivable -----		(66,695)	4,461
Utility Plant Acquisition Adjustment (114) -----		262,672	262,672
Total Assets -----		\$ 275,875	\$ 374,603
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	0	
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			93,720
Retained Earnings (215) -----	F-6	1,491	(15,721)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 1,491	\$ 77,999
Long Term Debt (224) -----	F-6	\$ 237,167	\$ 242,793
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		8,837	7,056
Other Liabilities (Specify) -----			
Intercompany Payable -----			8,336
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	28,380	38,419
Total Liabilities and Capital -----		\$ 275,875	\$ 374,603

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ _____	\$ <u>473,029</u>	\$ _____	\$ <u>473,029</u>
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____
Total Utility Plant _____	\$ <u>0</u>	\$ <u>473,029</u>	\$ <u>0</u>	\$ <u>473,029</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>381,933</u>	\$ _____	\$ <u>381,933</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ _____	\$ <u>24,422</u>	\$ _____	\$ <u>24,422</u>
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Credits _____	\$ <u>0</u>	\$ <u>24,422</u>	\$ <u>0</u>	\$ <u>24,422</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) Adjustments _____	_____	_____	_____	_____
Total Debits _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Balance End of Year _____	\$ <u>0</u>	\$ <u>406,355</u>	\$ <u>0</u>	\$ <u>406,355</u>

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	N/A
Shares authorized _____	_____	N/A
Shares issued and outstanding _____	_____	N/A
Total par value of stock issued _____	_____	N/A
Dividends declared per share for year _____	N/A	N/A

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (15,721)
Changes during the year (Specify):		
Balance transferred from Income Statement _____	_____	17,212
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ 1,491

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Mortgage Payable to BB&T Bank _____	6.95%	_____	\$ 237,167
_____	_____	_____	_____
Total _____			\$ 237,167

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	1,763	_____	1,763
Regulatory assessment fee _____	_____	7,040	_____	7,040
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ _____ 0	\$ _____ 8,803	\$ _____ 0	\$ _____ 8,803

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Wicks, Brown Williams	\$ _____	\$ 2,179	Accounting Services
Pugh Utilities Service Inc.	\$ _____	\$ 10,505	Management Fees / Operations
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ _____	\$ 271,039	\$ 271,039
2) Add credits during year_____	\$ _____	\$ _____	\$ 0
3) Total_____	0	271,039	271,039
4) Deduct charges during the year_____	_____	_____	0
5) Balance end of year_____	0	271,039	271,039
6) Less Accumulated Amortization_____	0	(242,659)	(242,659)
7) Net CIAC_____	\$ 0	\$ 28,380	\$ 28,380

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ _____	(232,620)	(232,620)
Add Credits During Year:_____	_____	(10,039)	(10,039)
Adjustments_____	_____	_____	_____
Deduct Debits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 0	\$ (242,659)	\$ (242,659)

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: FRANCIS I UTILITY, LLC

YEAR OF REPORT December 31, 2006
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u> N/A </u>	<u> 100.00 </u> %		<u> N/A </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

WATER OPERATING SECTION

Note: This utility is a wastewater only services; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 13,672	\$ _____	\$ _____	\$ 13,672
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	1,768	_____	_____	1,768
354	Structures and Improvements_____	13,314	_____	_____	13,314
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	101,205	_____	_____	101,205
361	Collection Sewers - Gravity_____	178,572	_____	_____	178,572
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	293	_____	_____	293
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	1,623	_____	_____	1,623
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	121,120	_____	_____	121,120
	Chlorination Equipment_____	570	_____	_____	570
381	Plant Sewers_____	436	_____	_____	436
382	Outfall Sewer Lines_____	90	_____	_____	90
389	Other Plant and Miscellaneous Equipment_____	2,479	_____	_____	2,479
390	Office Furniture and Equipment_____	2,457	_____	_____	2,457
391	Transportation Equipment_____	34,579	_____	_____	34,579
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	851	_____	_____	851
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 473,029	\$ 0	\$ 0	\$ 473,029 *

* This amount should tie to sheet F-5.

(1) Reclass incorrect coding.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	22	%	4.55 %	\$ 4,606	\$	\$ 605	\$ 5,211
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.70 %	74,197		3,748	77,945
361	Collection Sewers - Gravity	27	%	3.70 %	161,973		6,614	168,587
362	Special Collecting Structures		%					
363	Services to Customers	35	%	2.86 %	105		8	113
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells	15	%	6.67 %	1,344		108	1,452
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment	18	%	5.56 %	106,674		6,729	113,403
	Chlorination Equipment	10	%	10.00 %	143		57	200
381	Plant Sewers	32	%	3.13 %	211		14	225
382	Outfall Sewer Lines	30	%	3.33 %	88		3	91
389	Other Plant and Miscellaneous Equipment	18	%	5.56 %	1,449		138	1,587
390	Office Furniture and Equipment	15	%	6.67 %	1,760		164	1,924
391	Transportation Equipment	6	%	16.67 %	26,666		5,763	32,429
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment	10	%	10.00 %	851		0	851
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
351	Organizational Costs	29	%	3.45 %	1,866		471	2,337
	Totals				\$ 381,933	\$ 0	\$ 24,422	\$ 406,355 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
704	Employee Pensions and Benefits _____	_____
710	Purchased Wastewater Treatment _____	_____
711	Sludge Removal Expense _____	6,747
715	Purchased Power _____	15,845
716	Fuel for Power Production _____	_____
718	Chemicals _____	3,193
720	Materials and Supplies _____	1,539
730	Contractual Services:	
	Accounting _____	2,179
	Management Fees _____	7,553
	Testing _____	_____
	Other (Plant Operation) _____	2,952
740	Rents _____	_____
750	Transportation Expense _____	439
755	Insurance Expense _____	3,800
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
770	Bad Debt Expense _____	_____
775	Miscellaneous Expenses _____	8,743
	Total Wastewater Operation And Maintenance Expense _____	\$ 52,990 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	4	4	10
1 1/2"	D,T	5.0	2	2	10
2"	D,C,T	8.0	1	1	8
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	628	628	628
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	635	635
			635	635	656

PUMPING EQUIPMENT

Lift Station Number _____	MAIN 1	SUNR 2	TRIAN 3	VOR 4	SURGE 5
Make or Type and nameplate data on pump _____	GOULD (2 EA)	GOULD (2 EA)	GOULD (2 EA)	GOULD (2 EA)	GOULD (1 EA)
Year installed _____	1994/2000	1998/2000	1998	1994	1998
Rated capacity _____	@1 HP	@ 3/4 HP	@ 3/4 HP	@ 3/4 HP	@ 3/4 HP
Size _____					
Power:					
Electric _____	YES	YES	YES	YES	YES
Mechanical _____					
Nameplate data of motor _____					

SERVICE CONNECTIONS

	VICORP	FME	FMEO	FME(TT)	F2FLAT	COMM	ECON
Size (inches) _____	2"	RENTAL RES	OWNED RES	METERED 1-1/2"	RES	(5 EA) 1"	INN 1- 1/2"
Type (PVC, VCP, etc.) _____							
Average length _____	UNK.	UNK.	UNK.	UNK.	UNK.	UNK.	UNK.
Number of active service connections _____							
Beginning of year _____	1	207	152	1	269	5	1
Added during year _____							
Retired during year _____							
End of year _____	1	207	152	1	269	5	1
Give full particulars concerning inactive connections _____							

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains		
Size (inches) _____							
Type of main _____							
Length of main (nearest foot) _____							
Beginning of year _____							
Added during year _____							
Retired during year _____							
End of year _____							

MANHOLES

Size (inches) _____				
Type of Manhole _____				
Number of Manholes:				
Beginning of year _____				
Added during year _____				
Retired during year _____				
End of Year _____			0	

UTILITY NAME: FRANCIS I UTILITY, LLC

SYSTEM NAME: _____

YEAR OF REPORT December 31, 2006

TREATMENT PLANT

Manufacturer _____	DEFIANCE/DAVCO	MAROLF	COMBINED
Type _____	CONCRETE	CONCRETE/STEEL	
"Steel" or "Concrete" _____	EXT. AERATION	EXT. AERATION	
Total Permitted Capacity _____			87,000
Average Daily Flow _____			35,134
Method of Effluent Disposal _____			
Permitted Capacity of Disposal _____			
Total Gallons of Wastewater treated (000) _____			12,859

MASTER LIFT STATION PUMPS

Manufacturer _____	_____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	GOULD					
Horsepower _____	2@1HP					
Power (Electric or Mechanical) _____	ELEC					

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater (000)	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	1,249		
February _____	1,202		
March _____	1,383		
April _____	1,096		
May _____	1,064		
June _____	990		
July _____	1,023		
August _____	930		
September _____	950		
October _____	953		
November _____	977		
December _____	1,042		
Total for year _____	12,859		

If Wastewater Treatment is purchased, indicate the vendor: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 232

2. Maximum number of ERCs* which can be served. 311

3. Present system connection capacity (in ERCs*) using existing lines. 232

4. Future connection capacity (in ERCs*) upon service area buildout. 311

5. Estimated annual increase in ERCs*. NONE

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
_____ NONE

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO

_____ If so, when?

9. Has the utility been required by the DEP or water management district to implement reuse? NO

_____ If so, what are the utility's plans to comply with this requirement?

10. When did the company last file a capacity analysis report with the DEP? UNKNOWN

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # D028-266552

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days)/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>



(signature of chief executive officer of the utility) *

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: Francis I Utility, LLC

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 101,032.00	\$ 101,032.00	\$ -
Commercial	11,547.00	11,547.00	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	\$ 112,579.00	\$ 112,579.00	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	\$ -	\$ -	\$ -
Net Wastewater Operating Revenues	\$ 112,579.00	\$ 112,579.00	\$ -

Explanations: