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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

FRANCIS I UTILITY, LLC

Exact Legal Name of Respondent

SU 858-07-AR

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2007

Form PSC/WAW 6 (Rev. 12/99)

RECEIVED
FLORIDA PUBLIC SERVICE
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DIVISION OF
ECONOMIC REGULATION

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

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FINANCIAL SECTION

REPORT OF

FRANCIS I UTILITY, LLC

(EXACT NAME OF UTILITY)

29 MIMI STREET, SEBRING, FL 33875 Mailing Address	29 MIMI STREET, SEBRING, FL 33875 Street Address	HIGHLANDS County
--	---	---------------------

Telephone Number (863) 385-0981 Date Utility First Organized December 1991

Fax Number (863) 385-4962 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 29 MIMI STREET, SEBRING, FL 33875

Name of subdivisions where services are provided: FRANCIS MOBILE ESTATES AND FRANCIS 2 MOBILE HOME PARKS

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Kasi Cummings</u>	<u>Park Manager</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	
Person who prepared this report: <u>Deborah D. Swain</u>	<u>Milian, Swain & Associates, Inc.</u>	<u>2025 SW 32nd Ave Miami, FL 33145</u>	
Officers and Managers: <u>Bernard Hoffarth</u>	<u>President</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Jack Petrie</u>	<u>Vice-President</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Mickey Crawley</u>	<u>Secretary</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Susan Roberts</u>	<u>Treasurer</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Bob Cummings</u>	<u>Director</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Judy Whitehead</u>	<u>Director</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Pat Keller</u>	<u>Director</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Quentin Smith</u>	<u>Director</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Mac McCauley</u>	<u>Director</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>None</u>	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ 102,264	\$ _____	\$ 102,264
Commercial _____		_____	15,292	_____	15,292
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other - Connection Fee _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 0	\$ 117,556	\$ _____	\$ 117,556
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ 93,721	\$ _____	\$ 93,721
Depreciation Expense _____	F-5	_____	24,598	_____	24,598
CIAC Amortization Expense _____	F-8	_____	(10,039)	_____	(10,039)
Taxes Other Than Income _____	F-7	_____	7,428	_____	7,428
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ 0	115,708	0	\$ 115,708
Net Operating Income (Loss) _____		\$ 0	\$ 1,848	\$ _____	\$ 1,848
Other Income:					
Nonutility Income _____		\$ _____	594	\$ _____	\$ 594
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	16,448	_____	16,448
Amortized Loan Costs _____		_____	3,952	_____	3,952
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ 0	\$ (17,958)	\$ 0	\$ (17,958)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>478,877</u>	\$ <u>473,029</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>430,953</u>	<u>406,355</u>
Net Utility Plant -----		\$ <u>47,924</u>	\$ <u>66,674</u>
Cash -----		<u>5,690</u>	<u>9,760</u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
Utility Deposits -----		<u>130</u>	<u>130</u>
Unamortized Loan Costs -----		<u>(619)</u>	<u>3,334</u>
Intercompany Receivable -----		<u>(78,939)</u>	<u>(66,695)</u>
Utility Plant Acquisition Adjustment -----		<u>262,672</u>	<u>262,672</u>
Total Assets -----		\$ <u>236,858</u>	\$ <u>275,875</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>0</u>	
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>(16,467)</u>	<u>1,491</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(16,467)</u>	\$ <u>1,491</u>
Long Term Debt (224) -----	F-6	\$ <u>222,010</u>	\$ <u>237,167</u>
Accounts Payable (231) -----		<u>4,139</u>	
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>8,837</u>	<u>8,837</u>
Other Liabilities (Specify) -----			
Rounding -----		<u>(2)</u>	
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>18,341</u>	<u>28,380</u>
Total Liabilities and Capital -----		\$ <u>236,858</u>	\$ <u>275,875</u>

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ _____	\$ <u>478,877</u>	\$ _____	\$ <u>478,877</u>

Construction Work in -----	_____	_____	_____	_____
Other (Specify) -----	_____	_____	_____	_____

Total Utility Plant -----	\$ <u>0</u>	\$ <u>478,877</u>	\$ <u>0</u>	\$ <u>478,877</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ _____	\$ <u>406,355</u>	\$ _____	\$ <u>406,355</u>
Add Credits During Year:				
Accruals charged to depreciation account -----	\$ _____	\$ <u>24,598</u>	\$ _____	\$ <u>24,598</u>

Total Credits -----	\$ <u>0</u>	\$ <u>24,598</u>	\$ <u>0</u>	\$ <u>24,598</u>
Deduct Debits During Year:				
Book cost of plant retired -----	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Cost of removal -----	_____	_____	_____	_____
Other debits (specify)	_____	_____	_____	_____
Adjustments	_____	_____	_____	<u>0</u>
Total Debits -----	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Balance End of Year -----	\$ <u>0</u>	\$ <u>430,953</u>	\$ <u>0</u>	\$ <u>430,953</u>

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	N/A
Shares authorized _____	_____	N/A
Shares issued and outstanding _____	_____	N/A
Total par value of stock issued _____	_____	N/A
Dividends declared per share for year _____	N/A	N/A

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 1,491
Changes during the year (Specify):		
Balance transferred from Income Statement _____	_____	(17,958)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (16,467)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Mortgage Payable to BB&T Bank _____	6.95%	_____	\$ 222,010
_____	_____	_____	_____
Total _____			\$ 222,010

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	1,729	_____	1,729
Regulatory assessment fee _____	_____	5,699	_____	5,699
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ _____ 0	\$ _____ 7,428	\$ _____ 0	\$ _____ 7,428

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Francis 1 Ammenities Corp. Inc.	\$ _____	\$ 7,102	Billing Services
Pugh Utilities Service Inc.	\$ _____	\$ 20,786	Management Fees / Operations
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 0	\$ 271,039	\$ 271,039
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	0	271,039	271,039
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	0	271,039	271,039
6) Less Accumulated Amortization _____	0	(252,698)	(252,698)
7) Net CIAC _____	\$ 0	\$ 18,341	\$ 18,341

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 0	(242,659)	(242,659)
Add Credits During Year: _____	_____	(10,039)	(10,039)
Adjustments _____	_____	_____	0
Deduct Debits During Year: _____	_____	_____	0
Balance End of Year (Must agree with line #6 above.)	\$ 0	\$ (252,698)	\$ (252,698)

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: FRANCIS I UTILITY, LLC

YEAR OF REPORT December 31, 2007
--

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u> N/A </u>	<u> 100.00 </u> %		<u> N/A </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

WATER OPERATING SECTION

Note: This utility is a wastewater only services; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 13,672	\$	\$	\$ 13,672
352	Franchises				
353	Land and Land Rights	1,768			1,768
354	Structures and Improvements	13,314			13,314
355	Power Generation Equipment				
360	Collection Sewers - Force	101,205			101,205
361	Collection Sewers - Gravity	178,572			178,572
362	Special Collecting Structures				
363	Services to Customers	293			293
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells	1,623			1,623
371	Pumping Equipment				
380	Treatment and Disposal Equipment	121,120	5,248		126,368
	Chlorination Equipment	570	600		1,170
381	Plant Sewers	436			436
382	Outfall Sewer Lines	90			90
389	Other Plant and Miscellaneous Equipment	2,479			2,479
390	Office Furniture and Equipment	2,457			2,457
391	Transportation Equipment	34,579			34,579
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment	851			851
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 473,029	\$ 5,848	\$ 0	\$ 478,877 *

* This amount should tie to sheet F-5.

(1) Reclass incorrect coding.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	22	%	4.55 %	\$ 5,211	\$	\$ 605	\$ 5,816
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.70 %	77,945		3,748	81,693
361	Collection Sewers - Gravity	40	%	2.50 %	168,587		6,614	175,201
362	Special Collecting Structures		%					
363	Services to Customers	35	%	2.86 %	113		8	121
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells	15	%	6.67 %	1,452		108	1,560
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment	18	%	5.56 %	113,403		6,875	120,278
	Chlorination Equipment	10	%	10.00 %	200		87	287
381	Plant Sewers	32	%	3.13 %	225		14	239
382	Outfall Sewer Lines	30	%	3.33 %	91		3	94
389	Other Plant and Miscellaneous Equipment	18	%	5.56 %	1,587		138	1,725
390	Office Furniture and Equipment	15	%	6.67 %	1,924		164	2,088
391	Transportation Equipment	6	%	16.67 %	32,429		5,763	38,192
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment	10	%	10.00 %	851		0	851
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
351	Organizational Costs	29	%	3.45 %	2,337		471	2,808
	Totals				\$ 406,355	\$ 0	\$ 24,598	\$ 430,953 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
704	Employee Pensions and Benefits _____	_____
710	Purchased Wastewater Treatment _____	_____
711	Sludge Removal Expense _____	7,817
715	Purchased Power _____	_____
716	Fuel for Power Production _____	13,409
718	Chemicals _____	5,934
720	Materials and Supplies _____	23,387
730	Contractual Services:	
	Billing _____	7,102
	Management Fees _____	16,886
	Testing _____	_____
	Other (Plant Operation) _____	3,900
740	Rents _____	_____
750	Transportation Expense _____	_____
755	Insurance Expense _____	7,180
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
770	Bad Debt Expense _____	_____
775	Miscellaneous Expenses _____	8,106
	Total Wastewater Operation And Maintenance Expense _____	\$ 93,721 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)	
			Start of Year (d)	End of Year (e)		
Residential Service						
All meter sizes	D	1.0	_____	_____	_____	
General Service						
5/8"	D	1.0	_____	_____	_____	
3/4"	D	1.5	_____	_____	_____	
1"	D	2.5	4	3	7.5	
1 1/2"	D,T	5.0	2	2	10	
2"	D,C,T	8.0	1	1	8	
3"	D	15.0	_____	_____	_____	
3"	C	16.0	_____	_____	_____	
3"	T	17.5	_____	_____	_____	
Unmetered Customers	_____	_____	628	628	628	
Other (Specify)	_____	_____	_____	_____	_____	
** D = Displacement C = Compound T = Turbine			Total	635	634	653.5

PUMPING EQUIPMENT

	MAIN	SUNR	TRIAN	VOR	SURGE
Lift Station Number_____	1	2	3	4	5
Make or Type and nameplate data on pump_____	GOULD (2 EA)	GOULD (2 EA)	GOULD (2 EA)	GOULD (2 EA)	GOULD (1 EA)
Year installed_____	1994/2000	1998/2000	1998	1994	1998
Rated capacity_____	@1 HP	@ 3/4 HP	@ 3/4 HP	@ 3/4 HP	@ 3/4 HP
Size_____					
Power:					
Electric_____	YES	YES	YES	YES	YES
Mechanical_____					
Nameplate data of motor_____					

SERVICE CONNECTIONS

	VICORP	FME	FMEO	FME(TT)	F2FLAT	COMM	ECON
Size (inches)_____	2"	RENTAL RES	OWNED RES	METERED 1-1/2"	RES	(5 EA) 1"	INN 1- 1/2"
Type (PVC, VCP, etc.)_____							
Average length_____	UNK.	UNK.	UNK.	UNK.	UNK.	UNK.	UNK.
Number of active service connections_____							
Beginning of year_____	1	207	152	1	269	5	1
Added during year_____							
Retired during year_____							
End of year_____	1	207	152	1	269	5	1
Give full particulars concerning inactive connections_____							

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains		
Size (inches)_____							
Type of main_____							
Length of main (nearest foot)_____							
Beginning of year_____							
Added during year_____							
Retired during year_____							
End of year_____							

MANHOLES

Size (inches)_____				
Type of Manhole_____				
Number of Manholes:				
Beginning of year_____				
Added during year_____				
Retired during year_____				
End of Year_____			0	

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated (000) _____	DEFIANCE/DAVCO CONCRETE EXT. AERATION	MAROLF CONCRETE/STEEL EXT. AERATION	COMBINED 87,000 37,328 13,662
---	---	---	--

MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____ GOULD 2@1HP ELEC	_____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____
--	---	---------------------------------	---------------------------------	---------------------------------	---------------------------------	---------------------------------

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater (000)	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	1,145	_____	_____
February _____	1,201	_____	_____
March _____	1,258	_____	_____
April _____	1,149	_____	_____
May _____	1,054	_____	_____
June _____	1,312	_____	_____
July _____	1,158	_____	_____
August _____	1,039	_____	_____
September _____	991	_____	_____
October _____	1,069	_____	_____
November _____	1,085	_____	_____
December _____	1,201	_____	_____
Total for year _____	13,662	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- | | |
|--|-------------|
| 1. Present number of ERCs* now being served. | 232 |
| 2. Maximum number of ERCs* which can be served. | 311 |
| 3. Present system connection capacity (in ERCs*) using existing lines. | 232 |
| 4. Future connection capacity (in ERCs*) upon service area buildout. | 311 |
| 5. Estimated annual increase in ERCs*. | NONE |
| 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
_____ NONE

_____ | |
| 7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. | |
| 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO

If so, when? _____ | |
| 9. Has the utility been required by the DEP or water management district to implement reuse? NO

If so, what are the utility's plans to comply with this requirement? _____ | |
| 10. When did the company last file a capacity analysis report with the DEP? | UNKNOWN |
| 11. If the present system does not meet the requirements of DEP rules, submit the following:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? _____
c. When will construction begin? _____
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP? _____ | |
| 12. Department of Environmental Protection ID # | D028-266552 |

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/280\ gallons\ per\ day).$

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|---|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



 (signature of chief executive officer of the utility) *

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: Francis I Utility, LLC

For the Year Ended December 31, 2007

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 102,264.00	\$ 102,264.20	\$ (0.20)
Commercial	15,292.00	15,291.55	0.45
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	\$ 117,556.00	\$ 117,555.75	\$ 0.25
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	\$ -	\$ -	\$ -
Net Wastewater Operating Revenues	\$ 117,556.00	\$ 117,555.75	\$ 0.25

Explanations:
Rounding