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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

FRANCIS I UTILITY, LLC

Exact Legal Name of Respondent

SU 858-08-AR

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

RECEIVED
FRANCIS I UTILITY SERVICE
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OFFICE OF
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2008

Form PSC/WAW 6 (Rev. 12/99)

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

FRANCIS I UTILITY, LLC

(EXACT NAME OF UTILITY)

<u>29 MIMI STREET, SEBRING, FL 33875</u> Mailing Address	<u>29 MIMI STREET, SEBRING, FL 33875</u> Street Address	<u>HIGHLANDS</u> County
---	--	----------------------------

Telephone Number (863) 385-0981 Date Utility First Organized December 1991

Fax Number (863) 385-4962 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 29 MIMI STREET, SEBRING, FL 33875

Name of subdivisions where services are provided: FRANCIS MOBILE ESTATES AND FRANCIS 2 MOBILE HOME PARKS

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Kasi Cummings</u>	<u>Park Manager</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	
Person who prepared this report: <u>Deborah D. Swain</u>	<u>Milian, Swain & Associates, Inc.</u>	<u>2025 SW 32nd Ave Miami, FL 33145</u>	
Officers and Managers: <u>Bernard Hoffarth</u>	<u>President</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Pat Keller</u>	<u>Vice-President</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Mickey Crawley</u>	<u>Secretary</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Susan Roberts</u>	<u>Treasurer</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Judy Whitehead</u>	<u>Director</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Quentin Smith</u>	<u>Director</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Mac McCauley</u>	<u>Director</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Marge Grant-Hart</u>	<u>Director</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -
<u>Sue Elifritz</u>	<u>Director</u>	<u>29 Mimi Street, Sebring , FL 33875</u>	\$ -

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>None</u>			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ _____	\$ 102,299	\$ _____	\$ 102,299
Commercial_-----		_____	10,053	_____	10,053
Industrial_-----		_____	_____	_____	_____
Multiple Family_-----		_____	_____	_____	_____
Guaranteed Revenues_		_____	_____	_____	_____
Other - Connection Fee		_____	_____	_____	_____
Total Gross Revenue_--		\$ 0	\$ 112,353	\$ _____	\$ 112,353
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ 95,153	\$ _____	\$ 95,153
Depreciation Expense_--	F-5	_____	24,837	_____	24,837
CIAC Amortization Expense_	F-8	_____	(10,039)	_____	(10,039)
Taxes Other Than Income_--	F-7	_____	6,763	_____	6,763
Income Taxes_-----	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 0	116,714	0	\$ 116,714
Net Operating Income (Loss)		\$ 0	\$ (4,362)	\$ _____	\$ (4,362)
Other Income:					
Nonutility Income_-----		\$ _____	1,146	\$ _____	\$ 1,146
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_-----		_____	21,231	_____	21,231
Amortized Loan Costs		_____	_____	_____	0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 0	\$ (24,447)	\$ 0	\$ (24,447)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>480,979</u>	<u>478,877</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>455,790</u>	<u>430,953</u>
Net Utility Plant _____		\$ <u>25,189</u>	\$ <u>47,924</u>
Cash _____		<u>6,340</u>	<u>5,690</u>
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____			
Utility Deposits _____		<u>130</u>	<u>130</u>
Accounts Receivable-Other _____		<u>3,121</u>	<u>(619)</u>
Intercompany Receivable _____		<u>(91,369)</u>	<u>(78,939)</u>
Utility Plant Acquisition Adjustment _____		<u>262,672</u>	<u>262,672</u>
Total Assets _____		\$ <u>206,083</u>	\$ <u>236,858</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>0</u>	<u>0</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	<u>(32,918)</u>	<u>(16,467)</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>(32,918)</u>	\$ <u>(16,467)</u>
Long Term Debt (224) _____	F-6	\$ <u>216,991</u>	\$ <u>222,010</u>
Accounts Payable (231) _____		<u>13,708</u>	<u>4,139</u>
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____			<u>8,837</u>
Other Liabilities (Specify) _____			
Rounding _____			<u>(2)</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>8,302</u>	<u>18,341</u>
Total Liabilities and Capital _____		\$ <u>206,083</u>	\$ <u>236,858</u>

UTILITY NAME: FRANCIS I UTILITY, LLC

YEAR OF REPORT December 31, 2008
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ _____	\$ <u>480,979</u>	\$ _____	\$ <u>480,979</u>
----- Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>0</u>	\$ <u>480,979</u>	\$ <u>0</u>	\$ <u>480,979</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>430,953</u>	\$ _____	\$ <u>430,953</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ _____	\$ <u>24,837</u>	\$ _____	\$ <u>24,837</u>
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>0</u>	\$ <u>24,837</u>	\$ <u>0</u>	\$ <u>24,837</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify)	_____	_____	_____	_____
Adjustments _____	_____	_____	_____	<u>0</u>
Total Debits _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Balance End of Year _____	\$ <u>0</u>	\$ <u>455,790</u>	\$ <u>0</u>	\$ <u>455,790</u>

UTILITY NAME: FRANCIS I UTILITY, LLC

YEAR OF REPORT December 31, 2008
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	N/A
Shares authorized _____	_____	N/A
Shares issued and outstanding _____	_____	N/A
Total par value of stock issued _____	_____	N/A
Dividends declared per share for year _____	N/A	N/A

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (16,467)
Changes during the year (Specify):		
Balance transferred from Income Statement	_____	(24,447)
Adjust Accrued Taxes	_____	7,996
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (32,918)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Mortgage Payable to BB&T Bank	6.95%		\$ 216,991
_____			_____
_____			_____
Total _____			\$ 216,991

UTILITY NAME: FRANCIS I UTILITY, LLC

YEAR OF REPORT December 31, 2008
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TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income: _____	_____	_____	_____	_____
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	1,473	_____	1,473
Regulatory assessment fee _____	_____	5,290	_____	5,290
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ _____ 0	\$ _____ 6,763	\$ _____ 0	\$ _____ 6,763

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Francis 1 Ammenities Corp. Inc.	\$ _____	\$ 9,359	Billing Services
Pugh Utilities Service Inc.	\$ _____	\$ 11,052	Management Fees / Operations
Milian, Swain & Associates, Inc.	\$ _____	\$ 6,386	Professional Services
Peacock, Robinson, Banks	\$ _____	\$ 4,600	Professional Services
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 0	\$ 271,039	\$ 271,039
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	0	271,039	271,039
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	0	271,039	271,039
6) Less Accumulated Amortization_____	0	(262,737)	(262,737)
7) Net CIAC_____	\$ 0	\$ 8,302	\$ 8,302

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 0	(252,698)	(252,698)
Add Credits During Year:_____	_____	(10,039)	(10,039)
Adjustments_____	_____	_____	_____
Deduct Debits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 0	\$ (262,737)	\$ (262,737)

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: FRANCIS I UTILITY, LLC

YEAR OF REPORT December 31, 2008
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ N/A	100.00 %		N/A %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

WATER OPERATING SECTION

Note: This utility is a wastewater only services; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 13,672	\$	\$	\$ 13,672
352	Franchises				
353	Land and Land Rights	1,768			1,768
354	Structures and Improvements	13,314			13,314
355	Power Generation Equipment				
360	Collection Sewers - Force	101,205			101,205
361	Collection Sewers - Gravity	178,572			178,572
362	Special Collecting Structures				
363	Services to Customers	293			293
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells	1,623			1,623
371	Pumping Equipment				
380	Treatment and Disposal Equipment	126,368	2,102		128,470
	Chlorination Equipment	1,170			1,170
381	Plant Sewers	436			436
382	Outfall Sewer Lines	90			90
389	Other Plant and Miscellaneous Equipment	2,479			2,479
390	Office Furniture and Equipment	2,457			2,457
391	Transportation Equipment	34,579			34,579
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment	851			851
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 478,877	\$ 2,102	\$ 0	\$ 480,979 *

* This amount should tie to sheet F-5.

(1) Reclass incorrect coding.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	22	%	4.55 %	\$ 5,816	\$	\$ 605	\$ 6,421
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.70 %	81,693		3,748	85,441
361	Collection Sewers - Gravity	40	%	2.50 %	175,201		6,614	181,815
362	Special Collecting Structures		%					
363	Services to Customers	35	%	2.86 %	121		8	129
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells	15	%	6.67 %	1,560		108	1,668
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment	18	%	5.56 %	120,278		7,084	127,362
	Chlorination Equipment	10	%	10.00 %	287		117	404
381	Plant Sewers	32	%	3.13 %	239		14	253
382	Outfall Sewer Lines	30	%	3.33 %	94		3	97
389	Other Plant and Miscellaneous Equipment	18	%	5.56 %	1,725		138	1,863
390	Office Furniture and Equipment	15	%	6.67 %	2,088		164	2,252
391	Transportation Equipment	6	%	16.67 %	38,192		5,763	43,955
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment	10	%	10.00 %	851		0	851
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
351	Organizational Costs	29	%	3.45 %	2,808		471	3,279
	Totals				\$ 430,953	\$ 0	\$ 24,837	\$ 455,790 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	_____
711	Sludge Removal Expense	11,244
715	Purchased Power	15,431
716	Fuel for Power Production	_____
718	Chemicals	6,164
720	Materials and Supplies	10,891
730	Contractual Services:	
	Billing	9,359
	Management Fees	7,200
	Professional Fees	10,986
	Other (Plant Operation)	3,852
740	Rents	_____
750	Transportation Expense	1,484
755	Insurance Expense	6,083
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	_____
775	Miscellaneous Expenses	12,461
	Total Wastewater Operation And Maintenance Expense	\$ 95,153 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	3	3	7.5
1 1/2"	D,T	5.0	2	2	10
2"	D,C,T	8.0	1	1	8
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	628	615	615
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total		
			634	621	640.5

PUMPING EQUIPMENT

	MAIN	SUNR	TRIAN	VOR	SURGE
Lift Station Number _____	1	2	3	4	5
Make or Type and nameplate data on pump _____	GOULD (2 EA)	GOULD (2 EA)	GOULD (2 EA)	GOULD (2 EA)	GOULD (1 EA)
Year installed _____	1994/2000	1998/2000	1998	1994	1998
Rated capacity _____	@1 HP	@ 3/4 HP	@ 3/4 HP	@ 3/4 HP	@ 3/4 HP
Size _____					
Power:					
Electric _____	YES	YES	YES	YES	YES
Mechanical _____					
Nameplate data of motor _____					

SERVICE CONNECTIONS

	VICORP	FME	FMEO	FME(TT)	F2FLAT	COMM	ECON
Size (inches) _____	2"	RENTAL RES	OWNED RES	METERED 1-1/2"	RES	(5 EA) 1"	INN 1- 1/2"
Type (PVC, VCP, etc.) _____							
Average length _____	UNK.	UNK.	UNK.	UNK.	UNK.	UNK.	UNK.
Number of active service connections _____							
Beginning of year _____	1	207	152	1	269	5	1
Added during year _____							
Retired during year _____							
End of year _____	1	207	152	1	269	5	1
Give full particulars concerning inactive connections _____							

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains		
Size (inches) _____							
Type of main _____							
Length of main (nearest foot) _____							
Beginning of year _____							
Added during year _____							
Retired during year _____							
End of year _____							

MANHOLES

Size (inches) _____				
Type of Manhole _____				
Number of Manholes:				
Beginning of year _____				
Added during year _____				
Retired during year _____				
End of Year _____			0	

UTILITY NAME: FRANCIS I UTILITY, LLC

SYSTEM NAME: _____

YEAR OF REPORT December 31, 2008
--

TREATMENT PLANT

Manufacturer _____	<u>DEFIANCE/DAVCO</u>	<u>MAROLF</u>	<u>COMBINED</u>
Type _____	<u>CONCRETE</u>	<u>CONCRETE/STEEL</u>	_____
"Steel" or "Concrete" _____	<u>EXT. AERATION</u>	<u>EXT. AERATION</u>	_____
Total Permitted Capacity _____	_____	_____	<u>87,000</u>
Average Daily Flow _____	_____	_____	<u>33,385</u>
Method of Effluent Disposal _____	_____	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated (000) _____	_____	_____	<u>12,219</u>

MASTER LIFT STATION PUMPS

Manufacturer _____	_____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	<u>GOULD</u>	_____	_____	_____	_____	_____
Horsepower _____	<u>2@1HP</u>	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	<u>ELEC</u>	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater (000)	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>1,276</u>	_____	_____
February _____	<u>1,582</u>	_____	_____
March _____	<u>2,086</u>	_____	_____
April _____	<u>1,331</u>	_____	_____
May _____	<u>1,110</u>	_____	_____
June _____	<u>574</u>	_____	_____
July _____	<u>535</u>	_____	_____
August _____	<u>619</u>	_____	_____
September _____	<u>570</u>	_____	_____
October _____	<u>651</u>	_____	_____
November _____	<u>684</u>	_____	_____
December _____	<u>1,201</u>	_____	_____
Total for year _____	<u>12,219</u>	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: FRANCIS I UTILITY, LLC

SYSTEM NAME: _____

YEAR OF REPORT
December 31, 2008

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served.	232
2. Maximum number of ERCs* which can be served.	311
3. Present system connection capacity (in ERCs*) using existing lines.	232
4. Future connection capacity (in ERCs*) upon service area buildout.	311
5. Estimated annual increase in ERCs*.	NONE
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system	NONE

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO	
If so, when? _____	
9. Has the utility been required by the DEP or water management district to implement reuse? NO	
If so, what are the utility's plans to comply with this requirement? _____	
10. When did the company last file a capacity analysis report with the DEP?	UNKNOWN
11. If the present system does not meet the requirements of DEP rules, submit the following:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP? _____	
c. When will construction begin? _____	
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP? _____	
12. Department of Environmental Protection ID #	D028-266552

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

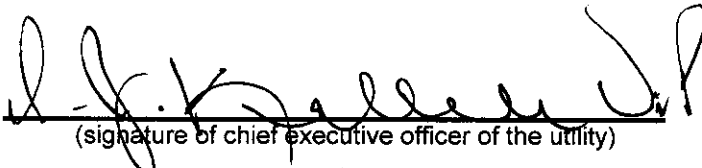
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|---|----|--|
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
---	---	---	---


 (signature of chief executive officer of the utility)

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>
--------------------------------	--------------------------------	--------------------------------	--------------------------------

 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: Francis I Utility, LLC

For the Year Ended December 31, 2008

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 102,299.40	\$ 102,092.40	\$ 207.00
Commercial	10,053.23	10,053.23	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	\$ 112,352.63	\$ 112,145.63	\$ 207.00
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	\$ -	\$ -	\$ -
Net Wastewater Operating Revenues	\$ 112,352.63	\$ 112,145.63	\$ 207.00

Explanations:

Year-end adjustments for Residential Customers not previously billed.