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DEPARTMENT OF
ECONOMIC REGULATION

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU837-06-AR
Par Utilities, Inc.
P. O. Box 72
Chiefland, FL 32644-0072

428 W & 366 S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

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FINANCIAL SECTION

REPORT OF

PAR UTILITIES, INC.
(EXACT NAME OF UTILITY)

P.O. BOX 72
Chiefland, FL. 32644
Mailing Address

Street Address

Levy
County

Telephone Number (352) 486-2828 Date Utility First Organized 1974

Fax Number E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: Par Utilities, Inc.
10851 N.E. 95th St. Archer, FL. 32618

Name of subdivisions where services are provided: Springside, Inglewood

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Lonnie Parnell	Pres.	P.O. Box 72	
Person who prepared this report: Lonnie Parnell Robert Dodrill	Pres. Acct.	Chiefland	
Officers and Managers: Royanna Parnell Israel Parnell	v. Pres. Jr. v. Pres.	Fl. 32644	\$ \$ \$ \$ \$
			\$
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Par Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

INCOME STATEMENT

Account Name	Ref. Page	SSW Water	SSS Wastewater	Inglewood ^w Other	Total Company
Gross Revenue:					
Residential _____		\$ 14,793	\$ 23,732	\$ 17,755	\$ 56,280
Commercial _____					
Industrial _____					
Multiple Family _____					
Guaranteed Revenues _____					
Other (Specify) _____					
Total Gross Revenue _____		\$ 14,793	\$ 23,732	\$ 17,755	\$ 56,280
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 20,989	\$ 16,356	\$ 18,982	\$ 56,327
Depreciation Expense _____	F-5	3,573	1,818	2,706	8,097
CIAC Amortization Expense _____	F-8	< 1,168 >	< 1,062 >	< 25 >	< 2,255 >
Taxes Other Than Income _____	F-7	1,213	1,659	1,209	4,081
Income Taxes _____	F-7	-	-	-	-
Total Operating Expense		\$ 24,607	19,988	22,872	\$ 66,254
Net Operating Income (Loss)		\$ < 9,814 >	\$ 4,961	\$ < 5,117 >	\$ < 9,970 >
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____

Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____					

Net Income (Loss)		\$ < 9,814 >	\$ 4,961	\$ < 5,117 >	\$ < 9,970 >

UTILITY NAME: Par Utilities, Inc. Combined

YEAR OF REPORT DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>381,636</u>	\$ <u>375,861</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>248,879</u>	<u>244,351</u>
Net Utility Plant -----		\$ <u>132,757</u>	\$ <u>131,510</u>
Cash -----		<u>400</u>	<u>400</u>
Customer Accounts Receivable (141) -----		<u>1,996</u>	<u>1,288</u>
Other Assets (Specify): -----		<u>2,000</u>	<u>2,000</u>

Total Assets -----		\$ <u>137,153</u>	\$ <u>135,198</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>39,575</u>	<u>29,544</u>
Retained Earnings (215) -----	F-6	<u>(21,058)</u>	<u>(11,088)</u>
Proprietary Capital (Proprietary and Partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>18,617</u>	\$ <u>18,556</u>
Long Term Debt (224) -----	F-6	\$ <u>47,000</u>	\$ <u>47,000</u>
Accounts Payable (231) -----		<u>340</u>	<u>340</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>4,081</u>	<u>3,382</u>
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>67,115</u>	<u>65,920</u>
Total Liabilities and Capital -----		\$ <u>137,153</u>	\$ <u>135,198</u>

UTILITY NAME: Par Utilities, Inglewood

YEAR OF REPORT
DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>65,339</u>	\$ <u>65,200</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>48,844</u>	<u>46,579</u>
Net Utility Plant _____		\$ <u>16,495</u>	\$ <u>18,621</u>
Cash _____		<u>200</u>	<u>200</u>
Customer Accounts Receivable (141) _____		<u>1,996</u>	<u>1,288</u>
Other Assets (Specify): _____		<u>1,000</u>	<u>1,000</u>
_____		_____	_____
_____		_____	_____
Total Assets _____		\$ <u>19,691</u>	\$ <u>21,109</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) _____	F-6	_____	_____
Other Paid in Capital (211) _____		<u>13,123</u>	<u>9,558</u>
Retained Earnings (215) _____	F-6	<u>(7,241)</u>	<u>(2,124)</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6	_____	_____
Total Capital _____		\$ <u>5,982</u>	\$ <u>7,534</u>
Long Term Debt (224) _____	F-6	\$ <u>12,000</u>	\$ <u>12,000</u>
Accounts Payable (231) _____		<u>0</u>	<u>0</u>
Notes Payable (232) _____		<u>0</u>	<u>0</u>
Customer Deposits (235) _____		<u>0</u>	<u>0</u>
Accrued Taxes (236) _____		<u>1,209</u>	<u>1,050</u>
Other Liabilities (Specify) _____		_____	_____
_____		_____	_____
_____		_____	_____
Advances for Construction _____		_____	_____
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>500</u>	<u>525</u>
Total Liabilities and Capital _____		\$ <u>19,691</u>	\$ <u>21,109</u>

UTILITY NAME: Par Utilities, Springside

YEAR OF REPORT
DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>316,297</u>	\$ <u>310,661</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>200,035</u>	<u>197,772</u>
Net Utility Plant _____		\$ <u>116,262</u>	\$ <u>112,889</u>
Cash _____		<u>200</u>	<u>200</u>
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____		<u>1,000</u>	<u>1,000</u>

Total Assets _____		\$ <u>117,462</u>	\$ <u>114,089</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>26,452</u>	<u>19,986</u>
Retained Earnings (215) _____	F-6	<u>(13,817)</u>	<u>(8,964)</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>12,635</u>	\$ <u>11,022</u>
Long Term Debt (224) _____	F-6	\$ <u>35,000</u>	\$ <u>35,000</u>
Accounts Payable (231) _____		<u>340</u>	<u>340</u>
Notes Payable (232) _____			<u>0</u>
Customer Deposits (235) _____			<u>0</u>
Accrued Taxes (236) _____		<u>2,872</u>	<u>2,332</u>
Other Liabilities (Specify) _____			

Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>66,615</u>	<u>65,395</u>
Total Liabilities and Capital _____		\$ <u>117,462</u>	\$ <u>114,089</u>

UTILITY NAME: Par Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
	<i>SSW</i>	<i>SSS</i>	<i>Ing. W</i>	
Utility Plant in Service (101)	\$ <u>111,418</u>	\$ <u>204,879</u>	\$ <u>65,339</u>	\$ <u>381,636</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>111,418</u>	\$ <u>204,879</u>	\$ <u>65,339</u>	\$ <u>381,636</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Inglewood (W)

Account 108	<i>S.S.</i> Water	<i>S.S.</i> Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>55,673</u>	\$ <u>142,099</u>	\$ <u>46,579</u>	\$ <u>244,351</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>3,573</u>	\$ <u>1,818</u>	\$ <u>2,706</u>	\$ <u>8,097</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>3,573</u>	\$ <u>1,818</u>	\$ <u>2,706</u>	\$ <u>8,097</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>1,673</u>	\$ _____	\$ <u>216</u>	\$ <u>1,889</u>
Cost of removal _____	<u>1,455</u>	_____	<u>225</u>	<u>1,680</u>
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>3,128</u>	\$ _____	\$ <u>441</u>	\$ <u>3,569</u>
Balance End of Year _____	\$ <u>56,118</u>	\$ <u>143,917</u>	\$ <u>48,844</u>	\$ <u>248,879</u>

UTILITY NAME: Par Utilities, Inc. Combined

YEAR OF REPORT
DECEMBER 31, 2006

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (11,088)
Changes during the year (Specify):		
NOI Inglewood	_____	(7,245)
NOI Springside	_____	(13,817)
Balance end of year _____	\$ _____	\$ (32,150)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Lonnie & Royanna Parnell</u>		Demand	\$ 47,000
_____			_____
Total _____			\$ 47,000

UTILITY NAME: Par Utilities, Inc. - Inglewood

YEAR OF REPORT
DECEMBER 31, 2006

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (2,124)
Changes during the year (Specify): <u>NOI 2006</u>	_____	(5,117)
_____	_____	_____
Balance end of year _____	\$ _____	\$ (7,241)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Lonnie & Royanna Parnell</u>	_____	Demand	\$ 12,000
_____	_____	_____	_____
Total _____	_____	_____	\$ 12,000

UTILITY NAME: Par Utilities, Inc. - Springside

YEAR OF REPORT
DECEMBER 31, 2006

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (8,964)
Changes during the year (Specify):		< 4,853 >
_____ 2006 NOI		
_____ W < 9,814 >		
_____ S 4,961		
_____ < 4,853 >		
Balance end of year _____	\$ _____	\$ < 13,817 >

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Lonnie & Royanna Parnell</u>		<u>Demand</u>	\$ <u>35,000</u>
_____			_____
_____			_____
Total _____			\$ <u>35,000</u>

UTILITY NAME: Par Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:	SSW	SSS	Inglewood	
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax PERS	123	124		247
Local property tax RE	424	467	410	1,301
Regulatory assessment fee	666 ✓	1,068 ✓	799 ✓	2,533
Other (Specify) _____	_____	_____	_____	_____
Total Tax Expense	\$ 1,213	\$ 1,659	\$ 1,209	\$ 4,081

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
DALE STAHL Contractor	\$ 500 -	\$ _____	_____
Randy Wilkerson - Contractor	\$ _____	\$ 5000 -	_____
D. Symonds & ASSO,	\$ 1000 -	\$ _____	Chemicals
R & L Chlorine	\$ 200 -	\$ 200 -	chemicals
R. Dodrill,	\$ 750 -	\$ 750 -	Accounting
Am. piped Tank	\$ _____	\$ 700 -	SLUDGE
A ABLE,	\$ _____	\$ 700 -	SLUDGE
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Par Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	S.S. Water (b)	S.S. Wastewater (c)	Total (d)
1) Balance first of year	\$ <u>31,200</u>	\$ <u>68,400</u>	\$ <u>99,600</u>
2) Add credits during year			
→	\$ <u>1,550</u>	\$ <u>1,900</u>	\$ <u>3,450</u>
3) Total	<u>32,750</u>	<u>70,300</u>	<u>103,050</u>
4) Deduct charges during the year			
5) Balance end of year			
6) Less Accumulated Amortization	<u><12,192></u>	<u><24,243></u>	<u><36,435></u>
7) Net CIAC	\$ <u>20,558</u>	\$ <u>46,057</u>	\$ <u>66,615</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total		\$ <u>-0-</u>	\$ <u>-0-</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
HOOK-UP-FEES	<u>2</u>	\$ <u>1,375</u>	\$ <u>850</u>
HOOK-UP-FEES			\$ <u>1,900</u>
LAWN METERS	<u>7</u>	<u>100</u>	<u>700</u>
Total Credits During Year (Must agree with line # 2 above.)		\$ <u>1,550</u>	\$ <u>1,900</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ <u>11,024</u>	\$ <u>23,181</u>	\$ <u>34,205</u>
Add Debits During Year:	<u>1,168</u>	<u>1,062</u>	<u>2,230</u>
Deduct Credits During Year:			
Balance End of Year (Must agree with line #6 above.)	\$ <u>12,192</u>	\$ <u>24,243</u>	\$ <u>36,435</u>

UTILITY NAME: Par Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)
Inglewood

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>570</u>	\$ <u>-</u>	\$ <u>570</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>570</u>		<u>570</u>
4) Deduct charges during the year _____			
5) Balance end of year _____			
6) Less Accumulated Amortization _____	<u>70</u>		<u>70</u>
7) Net CIAC _____	\$ <u>500</u>	\$ <u>-</u>	\$ <u>500</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>45</u>	\$ _____	\$ <u>45</u>
Add Debits During Year: _____	<u>25</u>	_____	<u>25</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>70</u>	\$ _____	\$ <u>70</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Par Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2006

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	<u>N/A</u> %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: Par Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2006

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ <u>N/A</u>	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: Par Utilities, Inc. - Springside

YEAR OF REPORT
DECEMBER 31, 2006

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	12,000			12,000
304	Structures and Improvements	32,941			32,941
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	978	1,385	1,059	1,304
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	445			445
311	Pumping Equipment	6,183			6,183
320	Water Treatment Equipment	1,850	456	342	1,964
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	42,228			42,228
333	Services	1,873	1,032	182	2,723
334	Meters and Meter Installations	9,421	2,006	90	11,337
335	Hydrants				
336	Backflow Prevention Devices	293			293
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 108,212	\$ 4,879	\$ 1,672	\$ 111,418

UTILITY NAME: Par Utilities, Inc. - Springside (w)

YEAR OF REPORT
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Retire and Removal costs Debits (g)	DEPRECIATION Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57%	\$ 29,408	\$	\$ 1,176	\$ 30,584
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.7%	294	1,384	42	(1,048)
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%	5.88%	13		26	39
311	Pumping Equipment	15	%	6.67%	659	500	412	571
320	Water Treatment Equipment	17	%	5.88%	933	642	112	403
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	38	%	2.63%	30,966		1,111	22,077
333	Services	35	%	2.86%	734	407	66	393
334	Meter & Meter Installations	17	%	5.88%	2,876	120	610	3,366
335	Hydrants		%					
336	Backflow Prevention Devices	17	%	5.88%	(all)	75	17	(269)
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 55,672	\$ 3,128	\$ 3,572	\$ 56,116*

* This amount should tie to Sheet F-5.

UTILITY NAME: Par Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>3,850</u>
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	<u>1,268</u>
616	Fuel for Power Production	
618	Chemicals	<u>70</u>
620	Materials and Supplies	<u>45</u>
630	Contractual Services:	
	Billing	<u>2,594</u>
	Professional	<u>356</u>
	Testing	<u>1,522</u>
	Other	<u>5,756</u>
640	Rents	
650	Transportation Expense	<u>1,444</u>
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	<u>4,084</u>
	Total Water Operation And Maintenance Expense	\$ <u>20,989</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	<u>72</u>	<u>74</u>	<u>74</u>
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		

UTILITY NAME: Par Utilities, Inc.
 SYSTEM NAME: Springside

YEAR OF REPORT
 DECEMBER 31, 2006

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		169			169
February		175			175
March		193			193
April		468			468
May		405			405
June		454			454
July		390			390
August		302			302
September		210			210
October		286			286
November		359			359
December		244			244
Total for Year		3,655			3,655

If water is purchased for resale, indicate the following:

Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	800			800
PVC	2"	4,000			4,000

UTILITY NAME: Par Utilities, Inc,

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME: Springside

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1983</u>	<u>1983</u>	_____	_____
Types of Well Construction and Casing _____	<u>steel</u>	<u>steel</u>	_____	_____
Depth of Wells _____	<u>81'</u>	<u>97'</u>	_____	_____
Diameters of Wells _____	<u>6"</u>	<u>6"</u>	_____	_____
Pump - GPM _____	<u>120</u>	<u>120</u>	_____	_____
Motor - HP _____	<u>5</u>	<u>5</u>	_____	_____
Motor Type * _____	<u>SUB</u>	<u>SUB</u>	_____	_____
Yields of Wells in GPD _____	<u>172,800</u>	<u>172,800</u>	_____	_____
Auxiliary Power _____	<u>NO</u>	<u>NO</u>	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>STEEL</u>	_____	_____	_____
Capacity of Tank _____	<u>4000</u>	_____	_____	_____
Ground or Elevated _____	<u>G.R.</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	<u>N/A</u>		_____	_____
Type _____			_____	_____
Capacity in GPM _____			_____	_____
Average Number of Hours Operated Per Day _____			_____	_____
Auxiliary Power _____			_____	_____

UTILITY NAME: Par Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)

Permitted Gals. per day _____ Type of Source _____	<u>wells</u>	_____	_____
---	--------------	-------	-------

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

Type _____	_____	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq. Ft. _____ Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection Chlorinator _____	<u>Liquid Injection</u>	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	<u>NO</u>	_____	_____

UTILITY NAME: Par Utilities, Inc.
SYSTEM NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2006

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 76
2. Maximum number of ERCs * which can be served. 104
3. Present system connection capacity (in ERCs *) using existing lines. 104
4. Future connection capacity (in ERCs *) upon service area buildout. 104
5. Estimated annual increase in ERCs *. 2
6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required? —
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
—
—
—
9. When did the company last file a capacity analysis report with the DEP? unknown
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? —
 - c. When will construction begin? —
 - d. Attach plans for funding the required upgrading. —
 - e. Is this system under any Consent Order with DEP? —
11. Department of Environmental Protection ID # 2381409
12. Water Management District Consumptive Use Permit # Suwannee River
 - a. Is the system in compliance with the requirements of the CUP? yes
 - b. If not, what are the utility's plans to gain compliance? —

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

UTILITY NAME: Par Utilities, Inc. - Inglewood

YEAR OF REPORT
DECEMBER 31, 2006

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	4,307	_____	_____	_____
304	Structures and Improvements	9,901	_____	_____	_____
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	2,111	_____	_____	_____
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	1,494	_____	_____	_____
310	Power Generation Equipment	722	_____	_____	_____
311	Pumping Equipment	6,016	_____	_____	_____
320	Water Treatment Equipment	9,721	_____	_____	_____
330	Distribution Reservoirs and Standpipes	2,050	_____	_____	_____
331	Transmission and Distribution Lines	15,174	_____	_____	_____
333	Services	3,538	_____	_____	_____
334	Meters and Meter Installations	9,291	355	216	9,430
335	Hydrants	_____	_____	_____	_____
336	Backflow Prevention Devices	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	_____	_____	_____	_____
340	Office Furniture and Equipment	350	_____	_____	_____
341	Transportation Equipment	_____	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	525	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	Total Water Plant	\$ 65,200	\$ _____	\$ _____	\$ 65,339

UTILITY NAME: Par Utilities, Inc. - Inglewood

YEAR OF REPORT
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	3.57%	\$ 8,796	\$	\$ 353	\$ 9,149
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%	3.7%	2,189		78	2,267
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%	3.13%	1,436		47	1,483
310	Power Generating Equipment		%	5.88%	21		42	63
311	Pumping Equipment		%	6.67%	5,721		402	6,123
320	Water Treatment Equipment		%	5.88%	9,341		572	9,913
330	Distribution Reservoirs & Standpipes		%	3.33%	2,066		68	2,134
331	Trans. & Dist. Mains		%	2.63%	10,871		400	11,271
333	Services		%	2.85%	2,271		101	2,372
334	Meter & Meter Installations		%	5.88%	3,120	441	550	3,229
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%	16.67%	187		58	245
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%	6.67%	560		35	595
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 46,579	\$ 441	\$ 2,706	\$ 48,844 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Par Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>3,850</u>
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	<u>565</u>
616	Fuel for Power Production	
618	Chemicals	<u>540</u>
620	Materials and Supplies	<u>45</u>
630	Contractual Services:	
	Billing	<u>3,360</u>
	Professional	<u>728</u>
	Testing	<u>1,272</u>
	Other	<u>3,850</u>
640	Rents	
650	Transportation Expense	<u>2,871</u>
655	Insurance Expense	<u>722</u>
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	<u>1,179</u>
	Total Water Operation And Maintenance Expense	\$ <u>18,982</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	<u>57</u>	<u>57</u>	<u>57</u>
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	<u>57</u>	<u>57</u>

UTILITY NAME:

Par Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME:

Inglewood

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		156			156
February		169			169
March		199			199
April		204			204
May		181			181
June		200			200
July		200			200
August		176			176
September		163			163
October		265			265
November		264			264
December		132			132
Total for Year		2,309			2,309

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	1900 ±			1900 ±

UTILITY NAME: Par Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME: Inglewood

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1974</u>	<u>1974</u>	_____	_____
Types of Well Construction and Casing _____	<u>Steel</u>	<u>Steel</u>	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>100'</u>	<u>110'</u>	_____	_____
Diameters of Wells _____	<u>4"</u>	<u>4"</u>	_____	_____
Pump - GPM _____	<u>40</u>	<u>40</u>	_____	_____
Motor - HP _____	<u>2.5</u>	<u>2.5</u>	_____	_____
Motor Type * _____	<u>SUB.</u>	<u>SUB.</u>	_____	_____
Yields of Wells in GPD _____	<u>57,600</u>	<u>57,600</u>	_____	_____
Auxiliary Power _____	<u>NO</u>	<u>NO</u>	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>Steel</u>	_____	_____	_____
Capacity of Tank _____	<u>3,000</u>	_____	_____	_____
Ground or Elevated _____	<u>G.R.</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	<u>N/A</u>	_____	_____
Type _____	_____	<u>N/A</u>	_____	_____
Capacity in GPM _____	_____	<u>N/A</u>	_____	_____
Average Number of Hours Operated Per Day _____	_____	<u>N/A</u>	_____	_____
Auxiliary Power _____	_____	<u>N/A</u>	_____	_____

UTILITY NAME: Par Utilities, Inc. - Inglewood

YEAR OF REPORT
DECEMBER 31, 2006

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _ Type of Source_ _ _ _ _	<u>wells</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _	_____	_____	_____
Make_ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _	_____	_____	_____
High service pumping Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	_____	_____	_____
Lime Treatment Unit Rating_ _ _ _ _	_____	_____	_____
Filtration Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	_____	_____	_____
Disinfection Chlorinator_ _ _ _ _	<u>Liquid Injection</u>	_____	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	<u>NO</u>	_____	_____

UTILITY NAME: Par Utilities, Inc.
SYSTEM NAME: Inglewood

YEAR OF REPORT
DECEMBER 31, 2006

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 62
2. Maximum number of ERCs * which can be served. 62
3. Present system connection capacity (in ERCs *) using existing lines. 62
4. Future connection capacity (in ERCs *) upon service area buildout. 62
5. Estimated annual increase in ERCs *. 0
6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required? NA
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NA
9. When did the company last file a capacity analysis report with the DEP? Unknown
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? NA
 - c. When will construction begin? NA
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 6382108
12. Water Management District Consumptive Use Permit # Suwannee River
 - a. Is the system in compliance with the requirements of the CUP? yes
 - b. If not, what are the utility's plans to gain compliance? —

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Par Utilities, Inc. - Springside(S)

YEAR OF REPORT
DECEMBER 31, 2006

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____
353	Land and Land Rights	5,422	_____	_____	_____
354	Structures and Improvements	2,807	_____	_____	_____
355	Power Generation Equipment	_____	_____	_____	_____
360	Collection Sewers - Force	4,775	_____	_____	_____
361	Collection Sewers - Gravity	115,923	_____	_____	_____
362	Special Collecting Structures	_____	_____	_____	_____
363	Services to Customers	5,785	2,430	_____	8,215
364	Flow Measuring Devices	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____
370	Receiving Wells	_____	_____	_____	_____
371	Pumping Equipment	_____	_____	_____	_____
380	Treatment and Disposal Equipment	67,481	_____	_____	_____
381	Plant Sewers	_____	_____	_____	_____
382	Outfall Sewer Lines	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment	_____	_____	_____	_____
390	Office Furniture and Equipment	256	_____	_____	_____
391	Transportation Equipment	_____	_____	_____	_____
392	Stores Equipment	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____
394	Laboratory Equipment	_____	_____	_____	_____
395	Power Operated Equipment	_____	_____	_____	_____
396	Communication Equipment	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____
	Total Wastewater Plant	\$ 202,449	\$ 2,430	\$ _____	\$ 204,879*

* This amount should tie to sheet F-5.

UTILITY NAME: Par Utilities, Inc. - Springside (S)

YEAR OF REPORT
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i) (l)
354	Structures and Improvements		%	3.13 %	\$ 486	\$	\$ 88	\$ 574
355	Power Generation Equipment		%					
360	Collection Sewers - Force		%	3.33 %	3,644		159	3,803
361	Collection Sewers - Gravity		%	2.22 %	66,080		2,573	68,653
362	Special Collecting Structures		%					
363	Services to Customers		%	2.86 %	3,149		200	3,349
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment		%					
381	Plant Sewers		%	5.56 %	68,698		(1,217)	67,481
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%		42		14	56
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 142,099	\$	\$ 1,818	\$ 143,917 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Par Utilities, Inc. - Springside

YEAR OF REPORT
DECEMBER 31, 2006

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>2,200</u>
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	<u>693</u>
715	Purchased Power	<u>2,759</u>
716	Fuel for Power Production	
718	Chemicals	<u>123</u>
720	Materials and Supplies	<u>51</u>
730	Contractual Services:	
	Billing	<u>596</u>
	Professional	<u>341</u>
	Testing	<u>956</u>
	Other	<u>7,400</u>
740	Rents	
750	Transportation Expense	<u>244</u>
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	<u>993</u>
	Total Wastewater Operation And Maintenance Expense	\$ <u>16,356</u> *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	<u>72</u>	<u>74</u>	<u>74</u>
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			<u>72</u>	<u>74</u>	<u>74</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Par Utilities, Inc. - SS Sew

YEAR OF REPORT
DECEMBER 31, 2006

PUMPING EQUIPMENT

Lift Station Number	<u>1</u>					
Make or Type and nameplate data on pump	<u>SUB</u>					
Year installed	<u>2002</u>					
Rated capacity	<u>75</u>					
Size	<u>1</u>					
Power:						
Electric	<u>X</u>					
Mechanical						
Nameplate data of motor						

SERVICE CONNECTIONS

Size (inches)	<u>4"</u>					
Type (PVC, VCP, etc.)	<u>PVC</u>					
Average length						
Number of active service connections	<u>76</u>					
Beginning of year						
Added during year						
Retired during year						
End of year						
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains		Force Mains			
Size (inches)	<u>8"</u>	<u>6"</u>				
Type of main	<u>PVC</u>	<u>PVC</u>				
Length of main (nearest foot)						
Beginning of year	<u>5900</u>	<u>800</u>				
Added during year						
Retired during year						
End of year	<u>5900</u>	<u>800</u>				

MANHOLES

Size (inches)	<u>36"</u>		
Type of Manhole			
Number of Manholes:			
Beginning of year	<u>17</u>		
Added during year			
Retired during year			
End of Year	<u>17</u>		

UTILITY NAME: Par Utilities, Inc.

SYSTEM NAME: Springside Sewer

YEAR OF REPORT DECEMBER 31, 2006

TREATMENT PLANT

Manufacturer_____	<u>McNeil</u>	_____	_____
Type_____	<u>Extended Air</u>	_____	_____
"Steel" or "Concrete"_____	<u>concrete</u>	_____	_____
Total Permitted Capacity_____	<u>30,000</u>	_____	_____
Average Daily Flow_____	<u>9,000</u>	_____	_____
Method of Effluent Disposal_____	<u>perk ponds</u>	_____	_____
Permitted Capacity of Disposal_____	<u>30,000</u>	_____	_____
Total Gallons of Wastewater treated_____	<u>-</u>	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	<u>Goulds</u>	_____	_____	_____	_____	_____
Capacity (GPM's)_____	<u>75</u>	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	<u>Goulds</u>	_____	_____	_____	_____	_____
Horsepower_____	<u>1 H.P.</u>	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	<u>Elect.</u>	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	_____	_____	_____
February_____	_____	_____	_____
March_____	_____	_____	_____
April_____	_____	_____	_____
May_____	_____	_____	_____
June_____	_____	_____	_____
July_____	_____	_____	_____
August_____	_____	_____	_____
September_____	_____	_____	_____
October_____	_____	_____	_____
November_____	_____	_____	_____
December_____	_____	_____	_____
Total for year_____	_____	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: Par Utilities, Inc.
 SYSTEM NAME: Springside Sewer

YEAR OF REPORT
 DECEMBER 31, 2006

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 76
2. Maximum number of ERCs* which can be served. 250
3. Present system connection capacity (in ERCs*) using existing lines. 104
4. Future connection capacity (in ERCs*) upon service area buildout. 104
5. Estimated annual increase in ERCs*. 3
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO
 If so, when? NA
9. Has the utility been required by the DEP or water management district to implement reuse? NO
 If so, what are the utility's plans to comply with this requirement? NA
10. When did the company last file a capacity analysis report with the DEP? UNKNOWN
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? NA
 - c. When will construction begin? NA
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
12. Department of Environmental Protection ID # 3138 P00 411

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

UTILITY NAME: Par Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2006

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|---|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4.

Lonnie Parnell *
(signature of Chief Executive Officer of the utility)

Date: 4-24-07

1. 2. 3. 4.

_____*
(signature of Chief Financial Officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Springside Water Operations**

Class C

Company: Par Utilities, Inc.

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>14,793.22</u>	\$ <u>14,793.22</u>	\$ <u>- 0 -</u>
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ <u>14,793</u>	\$ <u>14,793</u>	\$ <u>- 0 -</u>
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ <u>14,793</u>	\$ <u>14,793</u>	\$ <u>- 0 -</u>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue**

SpringSide Wastewater Operations
Class C

Company: Par Utilities, Inc.

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>23,732</u>	\$ <u>23,732</u>	\$ <u>-0-</u>
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Wastewater Operating Revenue	\$ <u>23,732</u>	\$ <u>23,732</u>	\$ <u>-0-</u>
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ <u>23,732</u>	\$ <u>23,732</u>	\$ <u>-0-</u>

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue**
ING, Water Operations
Class C

Company: Par Utilities, Inc.
For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>17,755</u>	\$ <u>17,755</u>	\$ <u>- 0 -</u>
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ <u>17,755</u>	\$ <u>17,755</u>	\$ <u>- 0 -</u>
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ <u>17,755</u>	\$ <u>17,755</u>	\$ <u>- 0 -</u>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).