

**CLASS "C"**

**OFFICIAL COPY**  
**Public Service Commission**  
**Do Not Remove from this Office**

**WATER and/or WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

SU866-08-AR

**HV Utility Systems, LLC**

EXACT LEGAL NAME OF RESPONDENT

**285-S**

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**



RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
DIVISION OF  
ECONOMIC REGULATION

09 MAR -6 PM 12: 29

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2008**



**Carlstedt, Jackson, Nixon & Wilson**  
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

*James L. Carlstedt, C.P.A.*  
*Paul E. DeChario, C.P.A.*  
*Katherine U. Jackson, C.P.A.*  
*Robert H. Jackson, C.P.A.*  
*Cheryl T. Losee, C.P.A.*  
*Robert C. Nixon, C.P.A.*  
*Jeanette Sung, C.P.A.*  
*Holly M. Towner, C.P.A.*  
*James L. Wilson, C.P.A.*

February 18, 2009

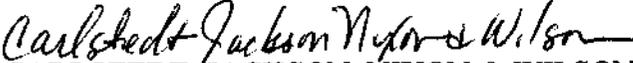
To the Member  
HV Utility Systems, LLC

We have compiled the balance sheets of HV Utility Systems, LLC as of December 31, 2008 and 2007, and the statements of income and retained earnings for the year ended December 31, 2008, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of HV Utility Systems, LLC. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

We are not independent with respect to HV Utility Systems, LLC

  
CARLSTEDT, JACKSON, NIXON & WILSON

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA) Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which will result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional schedules should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10 The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

- 11 Pursuant to Rule 25-30.110 (7)(a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION** - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS (CWIP)** - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)**- (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL** - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

# **FINANCIAL SECTION**

## TABLE OF CONTENTS

Financial Section	
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payments For Services Rendered By Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used For AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
Water Operating Section	
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation By Primary Account - Water	W-2
Water Operation And Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics	W-4
Well and Well Pumps, Reservoirs, and High Service Pumping	W-5
Other Water System Information	W-6
Wastewater Operating Section	
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation By Primary Account - Wastewater	S-2
Wastewater Operation And Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Other Wastewater System Information	S-5
Verification	
Verification	V-1

REPORT OF

HV Utility Systems, LLC  
(Exact name of utility)

7107 Gibraltar Avenue  
Mailing Address

New Port Richey, Fl.34653  
Street Address

Telephone Number 800-701-1535 Date Utility First Organized 11/01/91

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual  Sub Chapter S Corporation  1120 Corporation  Partnership

Location where books and records are located: Two North Riverside Plaza, Suite 800  
Chicago, Il.60606

Names of subdivisions where service is provided: Hacienda Village Mobile Home Park

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Robert C. Nixon	CPA	2560 Gulf-to-Bay Blvd. Clearwater, Fl. 33625	
Person who prepared this report: Carlstedt, Jackson, Nixon & Wilson	CPA's	2560 Gulf-to-Bay Blvd. Clearwater, Fl. 33625	
Officers and Managers: Roger Maynard	Regional Vice President	28050 US 19 North Clearwater, Fla. 34621	None
			None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
Liquid Assets, LLC	100% - Sole Member	Two North Riverside Plaza Suite 800 Chicago, Il. 60606	None

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other (1)	Total Company
Gross Revenue:					
Residential _____			\$ 88,837		\$ 88,837
Commercial _____					-
Industrial _____					-
Multiple Family _____					-
Guarenteed Revenues _____					-
Other (Specify) _____					-
Total Gross Revenue _____		N/A	88,837	N/A	88,837
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	N/A	145,933		145,933
Depreciation Expense _____	F-5		71,090		71,090
CIAC Amortization Expense _____	F-8		(2,278)		(2,278)
Taxes Other Than Income _____	F-7	-	9,590	-	9,590
Income Taxes _____	F-7	-	-		-
Total Operating Expenses _____			224,335		224,335
Net Operating Income (Loss)		-	(135,498)	-	(135,498)
Other Income:					
Nonutility Income _____					-
Interest Income _____					-
_____					-
Other Deductions:					
Miscellaneous Nonutility Expenses _____					-
Interest Expense _____		-			-
AFUDC _____		-	-		-
_____					-
_____					-
Net Income (Loss)		N/A	\$ (135,498)	N/A	\$ (135,498)

UTILITY NAME: HV Utility Systems, LLC

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
<b>ASSETS:</b>			
Utility Plant In Service (101 - 105) _____	F-5, W-1, S-1	\$ 1,381,333	\$ 1,091,175
Accumulated Depreciation and Amortization (108) _____	F-5, W-2, S-2	(583,179)	(512,089)
Net Utility Plant _____		798,154	579,086
Cash _____		(1,102,017)	(678,436)
Customer Accounts Receivable (141) _____			(1)
Other Assets (Specify):			
Non-Utility property (net)		-	-
Special Deposits			
Miscellaneous Current & Accrued Assets		328,590	239,918
<b>Total Assets</b> _____		<b>\$ 24,727</b>	<b>\$ 140,567</b>
<b>LIABILITIES AND CAPITAL:</b>			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6	-	-
Other Paid In Capital (211) _____		633,283	633,283
Retained Earnings (215) _____	F-6	-	-
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	(684,465)	(548,968)
Total Capital _____		(51,182)	84,315
Long Term Debt (224) _____	F-6		
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____	F-7	3,998	3,532
Other Liabilities (Specify):			
Misc. Current and Accrued Liabilities		71,445	49,976
Advances For Construction (252) _____			
Contributions In Aid Of Construction - Net (271 - 272) _____	F-8	466	2,744
<b>Total Liabilities and Capital</b> _____		<b>\$ 24,727</b>	<b>\$ 140,567</b>

UTILITY NAME HV Utility Systems, LLC

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	N/A	\$ 1,381,333	N/A	\$ 1,381,333
Construction Work In Progress (105) _____				-
Other (Specify) _____	-	-		-
_____				-
Total Utility Plant _____	N/A	\$ 1,381,333	N/A	\$ 1,381,333

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	N/A	\$ 512,089	N/A	\$ 512,089
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____		71,090		71,090
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
_____	-	-		-
Total credits _____		71,090		71,090
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	-			-
Cost of removal _____	-			-
Other debits (specify) _____				-
_____				-
Total debits _____	-	-		-
Balance End of Year _____	\$ -	\$ 583,179	N/A	\$ 583,179

UTILITY NAME: HV Utility Systems, LLC

**CAPITAL STOCK (201 - 204)**

	Common Stock	Preferred Stock
Par or stated value per share _____	None	N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____		
Dividends declared per share for year _____	None	

**RETAINED EARNINGS (215)**

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ -
Charges during the year (specify):		
Current Year Income _____		
_____		
_____		
Balance end of year _____	\$	

**PROPRIETARY CAPITAL (218)**

	Proprietor or Partner	Partner
Balance first of year _____	\$ (548,968)	N/A
Charges during the year (specify):		
Current year loss _____	(135,498)	
Rounding _____	1	
_____		
Balance end of year _____	\$ (684,465)	

**LONG TERM DEBT (224)**

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
N/A	%	N/A	\$ -
_____	%		-
_____	%		-
_____	%		-
Total _____			N/A



UTILITY NAME: HV Utility Systems, LLC

**CONTRIBUTIONS IN AID OF CONSTRUCTION (271)**

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	N/A	\$ 47,864	\$ 47,864
2. Add credits during year:	-	-	-
3. Total _____	-	47,864	47,864
4. Deduct charges during year _____	-	-	-
5. Balance end of year _____	-	47,864	47,864
6. Less Accumulated Amortization _____	-	(47,398)	(47,398)
7. Net CIAC _____	-	\$ 466	\$ 466

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
N/A		\$ -	\$ -
_____			
_____			
_____			
Sub-total _____		NONE	NONE
<b>Report below all capacity charges, main extension charges and customer connections charges received during the year.</b>			
Description of Charge	Number of Connections	Charge per Connection	
N/A			
_____			
_____			
_____			
Total Credits During Year (Must agree with line # 2 above) _____			None

**ACCUMULATED AMORTIZATION OF CIAC**

	Water	Wastewater	Total
Balance First of Year _____	N/A	\$ 45,120	\$ 45,120
Add Debits During Year: _____	-	2,278	2,278
_____	-	-	-
Deduct Credits During Year: _____	-	-	-
Balance End of Year (Must agree with line #6 above) _____	\$ -	\$ 47,398	\$ 47,398





# **WATER OPERATION SECTION**

HV Utility Systems, LLC provides regulated Wastewater Service Only; therefore this section is not applicable and has been Omitted from this Report.

**WASTEWATER  
OPERATION  
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	-	-	-	-
353	Land and Land Rights	43,442	-	-	43,442
354	Structure and Improvements	104,150	-	-	104,150
355	Power Generation Equipment	110,051	-	-	110,051
360	Collection Sewers - Force	185,569	-	-	185,569
361	Collection Sewers - Gravity	29,699	113,912	-	143,611
362	Special Collecting Structures	2,647	-	-	2,647
363	Services to Customers	4,182	3,500	-	7,682
364	Flow Measuring Devices	39,215	-	-	39,215
365	Flow Measuring Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	20,553	8,291	-	28,844
380	Treatment and Disposal Equipment	503,051	164,455	-	667,506
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant and Miscellaneous Equipment	48,376	-	-	48,376
390	Office Furniture and Equipment	-	-	-	-
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	240	-	-	240
	Total Sewer Plant	\$ 1,091,175	\$ 290,158	\$ -	\$ 1,381,333

\* This amount should tie to Sheet F-5  
Note:

UTILITY NAME: HV Utility Systems, LLC

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization	-	%	%	-	-	-	-
352	Franchises	-	%	%	-	-	-	-
354	Structure and Improvements	27	%	3.70	34,542	-	3,853	38,395
355	Power Generation Equipment	17	%	5.90	27,483	-	6,471	33,954
360	Collection Sewers - Force	27	%	3.70	21,002	-	6,866	27,868
361	Collection Sewers - Gravity	40	%	2.50	18,031	-	2,167	20,198
362	Special Collecting Structures (Lift Stations)	37	%	2.70	19,402	-	72	19,474
363	Services to Customers	35	%	2.90	2,556	-	170	2,726
364	Flow Measuring Devices	5	%	20.00	12,560	-	7,843	20,403
365	Flow Measuring Installations	-	%	%	-	-	-	-
370	Receiving Wells (Lift Stations)	-	%	%	-	-	-	-
371	Pumping Equipment	18	%	5.60	3,885	-	1,373	5,258
380	Treatment and Disposal Equipment	15	%	6.70	334,316	-	39,021	373,337
381	Plant Sewers	-	%	%	-	-	-	-
382	Outfall Sewer Lines	-	%	%	-	-	-	-
389	Other Plant and Miscellaneous Equipment	15	%	6.70	38,228	-	3,230	41,458
390	Office Furniture and Equipment	-	%	%	-	-	-	-
391	Transportation Equipment	-	%	%	-	-	-	-
392	Stores Equipment	-	%	%	-	-	-	-
393	Tools, Shop and Garage Equipment	-	%	%	-	-	-	-
394	Laboratory Equipment	-	%	%	-	-	-	-
395	Power Operated Equipment	-	%	%	-	-	-	-
396	Communication Equipment	-	%	%	-	-	-	-
397	Miscellaneous Equipment	-	%	%	-	-	-	-
398	Other Tangible Plant	10	%	10.00	84	-	24	108
	Totals				512,089	-	71,090	583,179

\* This amount should tie to Sheet F-5

Note (1):

UTILITY NAME: HV Utility Systems, LLC

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	855
711	Sludge Removal Expense	12,882
715	Purchased Power	24,431
716	Fule for Power Production	
718	Chemicals	4,000
720	Materials and Supplies	1,586
730	Contractual Services:	
	Operator and Management	
	Testing	
	Other	60,141
740	Rents	
750	Transportation Expense	
755	Insurance Expense	(47)
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	2,938
770	Bad Debt Expense	
775	Miscellaneous Expenses	39,147
	Total Wastewater Operation and Maintenance Expense	\$ 145,933 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	532	537	537
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
<b>Total</b>			<b>532</b>	<b>537</b>	<b>537</b>

\*\* D = Displacement  
C = Compound  
T = Turbine

**PUMPING EQUIPMENT**

Lift station number _____	1	2	3	4			
Make or type and nameplate data of pump _____	Enpo	Enpo	Enpo	Enpo			
Year installed _____	2000	1990	2000	1987			
Rated capacity (GPM) _____	140	100	Unk.	Unk.			
Size (HP) _____	4"	4"	4"	4"			
Power:							
Electric _____	X	X	X	X			
Mechanical _____							
Nameplate data of motor _____							

**SERVICE CONNECTIONS**

Size (inches) _____	4"						
Type (PVC, VCP, etc) _____	PVC						
Average length _____							
Number of active service connections _____	533						
Beginning of year _____	533						
Added during year _____							
Retired during year _____							
End of year _____	533						
Give full particulars concerning inactive connections _____							

**COLLECTING AND FORCE MAINS AND MANHOLES**

	Collecting Mains				Force Mains			
Size (inches) _____	8"				4"	6"		
Type of main _____	PVC				PVC	PVC		
Length of main (nearest foot): _____	Unk.				Unk.	Unk.		
Beginning of year _____								
Added during year _____								
Retired during year _____								
End of year _____								

**MANHOLES:**

Size _____	4'			
Type _____	Conc.			
Number:				
Beginning of year _____	Unk.			
Added during year _____				
Retired during year _____				
End of year _____	Unk.			

UTILITY NAME: HV Utility Systems, LLC

**TREATMENT PLANT**

Manufacturer _____	Marlof	_____	_____
Type _____	Extended Air	_____	_____
"Steel" or "Concrete" _____	Concrete	_____	_____
Total Capacity _____	100,000 GPD	_____	_____
Average Daily Flow _____	56,921	_____	_____
Effluent Disposal _____	Percolation Ponds	_____	_____
Total Gallons of Wastewater Treated _____	20,776,000	_____	_____

**MASTER LIFT STATION PUMPS**

Manufacturer _____	N/A	_____	_____	_____	_____	_____
Capacity _____ (GPM) _____	_____	_____	_____	_____	_____	_____
Motor:	_____	_____	_____	_____	_____	_____
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	2,063,000	None	2,063,000
February _____	1,956,000	_____	1,956,000
March _____	2,206,000	_____	2,206,000
April _____	2,078,000	_____	2,078,000
May _____	2,152,000	_____	2,152,000
June _____	1,762,000	_____	1,762,000
July _____	1,870,000	_____	1,870,000
August _____	1,906,000	_____	1,906,000
September _____	1,271,000	_____	1,271,000
October _____	1,181,000	_____	1,181,000
November _____	1,174,000	_____	1,174,000
December _____	1,157,000	_____	1,157,000
Total for year _____	20,776,000	_____	20,776,000

If Wastewater Treatment is purchased, indicate the vendor:

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* that system can efficiently serve. 537

2. Maximum number of ERC's \* which can be served. 537

3. Present system connection capacity (in ERC's \*) using existing lines. 537

4. Future system connection capacity (in ERC's \*) upon service area buildout. 537

5. Estimated annual increase in ERC's \* . System is built out - Customers rent mobile home lots

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None

---

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No  
N/A

9. Has the utility been required by the DEP or water management district to implement reuse? N/A  
If so, what are the utility's plans to comply with the DEP? N/A

10. When did the company last file a capacity analysis report with the DEP? N/A

11. If the present system does not meet the requirements of DEP rules:  
 a. Attach a description of the plant upgrade necessary to meet the DEP rules.  
 b. Have these plans been approved by DEP? N/A  
 c. When will construction begin? N/A  
 d. Attach plans for funding the required upgrading. N/A  
 e. Is this system under any Consent Order of the DEP? N/A

11. Department of Environmental Protection ID # FLA012783

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class C**

**Company: HV Utility Systems, LLC**

**For the Year Ended December 31, 2006**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	88,837	\$ 88,837	\$ (0)
Commercial	-	-	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
<b>Total Wastewater Operating Revenue</b>	<b>\$ 88,837</b>	<b>\$ 88,837</b>	<b>\$ (0)</b>
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
<b>Net Wastewater Operating Revenues</b>	<b>\$ 88,837</b>	<b>\$ 88,837</b>	<b>\$ (0)</b>

Explanations:

Instructions:

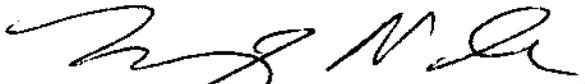
For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |           |  |
|--------------|-----------|--|
| YES<br>( X ) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.  |
| YES<br>( X ) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED			
1.	2.	3.	4.
( X )	( X )	( X )	( X )
( )	( )	( )	( )

  
 \_\_\_\_\_  
 (signature of ~~chief executive officer~~ of the utility)  
*EVP*

\_\_\_\_\_  
 (signature of chief financial officer of the utility)

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.