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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

SU916-09-AR
Utility Corporation of Florida, Inc.
100 Clubhouse Lane
Sebring, FL 33876-8300

Submitted To The

STATE OF FLORIDA



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ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2009

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Utility Corporation of Florida, Inc. 2009

100 CLUBHOUSE LANE, SEBRING, FL 33876
 Mailing Address Street Address HIGHLANDS
 County

Telephone Number 863-655-0900 Date Utility First Organized 1/1/08

Fax Number 863-655-0600 E-mail Address IMSCHLABACH@AOL.COM

Sunshine State One-Call of Florida, Inc. Member No. APPLIED FOR

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: 100 CLUBHOUSE LANE, SEBRING, FL 33876
863-655-0900

Name of subdivisions where services are provided: COUNTRY CLUB VILLAS, WATERWAY PATIO HOMES I & II
OKK LAKE, GOLF VIEW HOMES AND SPRINGLAKE CLUB

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>LOIS SCHLABACH</u>	<u>SEC/TRES</u>	<u>SAME AS UTILITY</u>	
Person who prepared this report: <u>ROBERT F. DODRILL SR</u>	<u>REGULATORY CONSULTANT</u>	<u>2307 AMHERST AVE ORLANDO, FL 32804</u>	
Officers and Managers: <u>MICHAEL TELLSCHOW</u>	<u>PRESIDENT</u>	<u>SAME AS UTILITY</u>	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>MICHAEL TELLSCHOW</u>	<u>100%</u>	<u>100 CLUBHOUSE LANE SEBRING, FL 33876</u>	\$ _____ \$ - \$ _____ \$ _____ \$ _____ \$ _____ \$ _____

Utility Corporation of Florida, Inc.

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 2009

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ <u>121,696</u>	\$ _____	\$ <u>121,696</u>
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ _____	\$ <u>121,696</u>	\$ _____	\$ <u>121,696</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ <u>123,803</u>	\$ _____	\$ <u>123,803</u>
Depreciation Expense _____	F-5	_____	<u>9,522</u>	_____	<u>9,522</u>
CIAC Amortization Expense _____	F-8	_____	<u>(3,302)</u>	_____	<u>(3,302)</u>
Taxes Other Than Income _____	F-7	_____	<u>11,126</u>	_____	<u>11,126</u>
Income Taxes _____	F-7	_____	<u>-</u>	_____	<u>-</u>
Total Operating Expense _____		\$ _____	<u>141,149</u>	_____	\$ <u>141,149</u>
Net Operating Income (Loss) _____		\$ _____	\$ <u>19,453</u>	\$ _____	\$ <u>(19,453)</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ _____	\$ <u>(19,453)</u>	\$ _____	\$ <u>(19,453)</u>

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT
DECEMBER 31, 2009

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>324,416</u>	\$ <u>323,232</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>203,316</u>	<u>197,032</u>
Net Utility Plant -----		\$ <u>121,100</u>	\$ <u>126,200</u>
Cash -----		<u>5,000</u>	<u>5,000</u>
Customer Accounts Receivable (141) -----		<u>10,144</u>	<u>10,144</u>
Other Assets (Specify): -----			
<i>DEF. DEBITS</i>		<u>5,381</u>	<u>7,945</u>

Total Assets -----		\$ <u>141,625</u>	\$ <u>149,289</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>1,000</u>	<u>1,000</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>(54,707)</u>	<u>(35,254)</u>
Proprietary Capital (Proprietary and Partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(53,707)</u>	\$ <u>(34,254)</u>
Long Term Debt (224) -----	F-6	\$ <u>107,288</u>	\$ <u>93,626</u>
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>11,126</u>	<u>9,677</u>
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>76,918</u>	<u>80,240</u>
Total Liabilities and Capital -----		\$ <u>141,625</u>	\$ <u>149,289</u>

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT
DECEMBER 31, 2009

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ _____	\$ <u>324,416</u>	\$ _____	\$ <u>324,416</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>324,416</u>	\$ _____	\$ <u>324,416</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>197,032</u>	\$ _____	\$ <u>197,032</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ _____	\$ <u>9,522</u>	\$ _____	\$ <u>9,522</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ <u>9,522</u>	\$ _____	\$ <u>9,522</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ <u>2,951</u>	\$ _____	\$ <u>2,951</u>
Cost of removal _____	_____	<u>287</u>	_____	<u>287</u>
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ <u>3,238</u>	\$ _____	\$ <u>3,238</u>
Balance End of Year _____	\$ _____	\$ <u>203,316</u>	\$ _____	\$ <u>203,316</u>

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT
DECEMBER 31, 2009

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	# 1.00	
Shares authorized _____	1000 -	
Shares issued and outstanding _____	1000 -	
Total par value of stock issued _____	1000 -	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (35,254)
Changes during the year (Specify): <u>2009 NET INCOME (Loss)</u>		(19,453)

Balance end of year _____	\$ _____	\$ (54,707)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>OWNERS DEMAND NOTE</u>	-	-	\$ 107,288

Total _____			\$ _____

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 2009

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	5,476	_____	5,476
Other (Specify) _____	_____	150	_____	150
PAIDROLL TAXES _____	_____	5,500	_____	5,500
Total Tax Expense _____	\$ _____	\$ 11,126	\$ _____	\$ 11,126

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
SHORT ENVIRONMENTAL	\$ _____	\$ 13,348	TESTING
FPEL	\$ _____	\$ 10,257	PURCH POWER
A&D WATER	\$ _____	\$ 4,523	CHEMICALS
BLUE SEPTIC	\$ _____	\$ 3,885	SLUDGE HAULING
ROBERT DODRILL	\$ _____	\$ 1,629	CONSULTING
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 2009

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ 112,500	\$ 112,500
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	\$ _____	\$ _____	\$ _____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	112,500	112,500
6) Less Accumulated Amortization _____	_____	35,582	35,582
7) Net CIAC _____	\$ _____	\$ 76,918	\$ 76,918

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ 32,280	\$ 32,280
Add Debits During Year: _____	_____	3,302	3,302
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ 35,582	\$ 35,582

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT
DECEMBER 31, 2009

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	<i>N/A</i> %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

Utility Corporation of Florida, Inc.

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 2009

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ <u>N/A</u>	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

<u>N/A</u>

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

Utility Corporation of Florida, Inc.

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 2009

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
350	COMPOSITE	299,233	-	2,951	296,282
351	Organization	\$ 7,166	\$	\$	\$ 7,166
352	Franchises				
353	Land and Land Rights				
354	Structures and Improvements				
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells		683		683
371	Pumping Equipment		1,642		1,642
380	Treatment and Disposal Equipment	5,279	1,610		6,889
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment REUSE PLANT	11,554			11,554
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment		200		200
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 323,232	\$ 4,135	\$ 2,951	\$ 324,416*

* This amount should tie to sheet F-5.

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT
DECEMBER 31, 2009

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No.	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=)
350	COMPUTER	36.9	%	2.71	\$ 196,381	\$ 2,996	\$ 8,081	\$ 201,466
354	Structures and Improvements		%					
354	Power Generation Equipment	40.0	%	2.50	90		179	269
360	Collection Sewers - Force		%					
361	Collection Sewers - Gravity		%					
362	Special Collecting Structures		%					
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells	15	%	6.67			23	23
371	Pumping Equipment	15	%	6.67			55	55
380	Treatment and Disposal Equipment	15	%	6.67	176	242	406	340
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment	15	%	6.67	385		771	1,156
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67			7	7
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 197,032	\$ 3,238	\$ 9,522	\$ 203,316*

* This amount should tie to Sheet F-5.

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT
DECEMBER 31, 2009

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 17,799
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	3,885
715	Purchased Power	10,257
716	Fuel for Power Production	
718	Chemicals	5,737
720	Materials and Supplies	1,039
730	Contractual Services:	
	Billing	7,000
	Professional	2,179
	Testing	18,348
	Other	36,295
740	Rents	11,400
750	Transportation Expense	4,800
755	Insurance Expense	2,922
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	-
770	Bad Debt Expense	1,856
775	Miscellaneous Expenses	286
	Total Wastewater Operation And Maintenance Expense	\$ 123,803 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			314	314	314
Other (Specify)					
Total			314	314	314

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT
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PUMPING EQUIPMENT

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	<i>INFORMATION NOT AVAIL. THIS YEAR</i>					
_____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	<u>PVC</u>	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	<u>230</u>	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	<u>230</u>	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	<u>N/A</u>	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains		Force Mains			
Size (inches) _____	<u>#6"</u>	<u>#24"</u>	_____	_____	_____	_____
Type of main _____	<u>PVC</u>	<u>PVC</u>	_____	_____	_____	_____
Length of main (nearest foot) _____	<u>2,600</u>	<u>3,000</u>	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	<u>0</u>	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

UTILITY NAME: Utility Corporation of Florida, Inc.

SYSTEM NAME: SPRING LAKE GOLF AND COUNTRY CLUB

YEAR OF REPORT
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TREATMENT PLANT

Manufacturer _____	<u>DALCO</u>	_____	_____
Type _____	<u>EXTENDED AIR</u>	_____	_____
"Steel" or "Concrete" _____	<u>STEEL</u>	_____	_____
Total Permitted Capacity _____	<u>.140</u>	_____	_____
Average Daily Flow _____	_____	_____	_____
Method of Effluent Disposal _____	<u>REUSE</u>	_____	_____
Permitted Capacity of Disposal _____	<u>.140</u>	_____	_____
Total Gallons of Wastewater treated _____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>HYDRO MATIC</u>	<u>HYDRO MATIC</u>	<u>HYDRO MATIC</u>	<u>HYDRO MATIC</u>	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor: _____	_____	_____	_____	_____	_____	_____
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	<u>7</u>	<u>5</u>	<u>5</u>	<u>5</u>	_____	_____
Power (Electric or Mechanical) _____	<u>3 PH ELECTRIC</u>	<u>3 PH ELECTRIC</u>	<u>3 PH ELECTRIC</u>	<u>3 PH ELECTRIC</u>	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>.1831</u>	_____	<u>.1831</u>
February _____	<u>.1797</u>	_____	<u>.1797</u>
March _____	<u>.1790</u>	_____	<u>.1790</u>
April _____	<u>.1426</u>	_____	<u>.1426</u>
May _____	<u>.1351</u>	_____	<u>.1351</u>
June _____	<u>.1463</u>	_____	<u>.1463</u>
July _____	<u>.1540</u>	_____	<u>.1540</u>
August _____	<u>.1356</u>	_____	<u>.1356</u>
September _____	<u>.1277</u>	_____	<u>.1277</u>
October _____	<u>.1438</u>	_____	<u>.1438</u>
November _____	<u>.1442</u>	_____	<u>.1442</u>
December _____	<u>.1493</u>	_____	<u>.1493</u>
Total for year _____	<u>6.204</u>	_____	<u>6.204</u>

If Wastewater Treatment is purchased, indicate the vendor: N/A

UTILITY NAME: Utility Corporation of Florida, Inc.

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SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 314
2. Maximum number of ERCs* which can be served. UNKNOWN AT THIS TIME
3. Present system connection capacity (in ERCs*) using existing lines. " " "
4. Future connection capacity (in ERCs*) upon service area buildout. " " "
5. Estimated annual increase in ERCs*. " " "
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. BOB CAT RUN GOLF CLUB
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? SPRING LAKE GOLF CLUB
If so, when? UNKNOWN AT THIS TIME
9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? UNKNOWN AT THIS TIME
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
12. Department of Environmental Protection ID # FLA 014315

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT
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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

Louis M. Schlobach, Sec/Treas.
(signature of Chief Executive Officer of the utility)

Date: March 23, 2010

1. 2. 3. 4.

(signature of Chief Financial Officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: **Utility Corporation of Florida, Inc.**

For the Year Ended December 31, 2009

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 121,696	\$ 121,696	\$ -0-
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Wastewater Operating Revenue	\$ 121,696	\$ 121,696	\$ -0-
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$ 121,696	\$ 121,696	\$ -0-

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).