

## CLASS "C"

# WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ANNUAL REPORT

OF

SU916-11-AR  
Lois Schlabach  
Utility Corporation of Florida, Inc.  
200 Healthy Way  
Sebring, FL 33876-7608

Submitted To The

## STATE OF FLORIDA



## PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2011

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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**FINANCIAL**

**SECTION**

2011  
REPORT OF

Utility Corporation of Florida, Inc.

100 CLUBHOUSE LANE SEBRING, FL 33876 Mailing Address	100 CLUBHOUSE LANE SEBRING, FL 33876 Street Address	HIGHLANDS County
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Telephone Number 863-655-0900 Date Utility First Organized 1-1-08  
 Fax Number 863-655-0600 E-mail Address LMSCHLABACH@AOL.COM  
 Sunshine State One-Call of Florida, Inc. Member No. APPLIED FOR

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and Phone where records are located: 100 CLUBHOUSE LANE, SEBRING, FL 33876

Name of subdivisions where services are provided: COUNTRY CLUB VILLAS, WATERWAY PATIO HOMES, OAK LEAF, GOLF VIEW HOMES, SPRINGLAKE CLUB, SEBRING, FL 33876

**CONTACTS**

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>LOIS SCHLABACH</u>	<u>SEC/TRES</u>	<u>100 CLUBHOUSE LN SEBRING, FL 33876</u>	
Person who prepared this report: <u>ROBERT F. DONAILL SR</u>	<u>UTILITY CONSULTANT</u>	<u>2307 AMHERST AVE ORLANDO, FL 32804</u>	
Officers and Managers: <u>MICHAEL TELLSCHEW</u>	<u>PRESIDENT</u>	<u>100 CLUBHOUSE LANE SEBRING, FL 33876</u>	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>MICHAEL TELLSCHEW</u>	<u>100%</u>	<u>100 CLUBHOUSE LANE SEBRING, FL 33876</u>	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ _____	\$ <u>121,056</u>	\$ _____	\$ <u>121,056</u>
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ _____	\$ <u>121,056</u>	\$ _____	\$ <u>121,056</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ _____	\$ <u>106,885</u>	\$ _____	\$ <u>106,885</u>
Depreciation Expense _____	F-5	_____	<u>9,782</u>	_____	<u>9,782</u>
CIAC Amortization Expense _____	F-8	_____	<u>(3,358)</u>	_____	<u>(3,358)</u>
Taxes Other Than Income _____	F-7	_____	<u>9,582</u>	_____	<u>9,582</u>
Income Taxes _____	F-7	_____	<u>-</u>	_____	<u>-</u>
Total Operating Expense _____		\$ _____	<u>122,891</u>	_____	\$ <u>122,891</u>
Net Operating Income (Loss)		\$ _____	\$ <u>(1,835)</u>	\$ _____	\$ <u>(1,835)</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ <u>(1,835)</u>	\$ _____	\$ <u>(1,835)</u>

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>327,705</u>	\$ <u>326,003</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>218,115</u>	<u>212,465</u>
Net Utility Plant _____		\$ <u>109,590</u>	\$ <u>113,588</u>
Cash _____		<u>5,000</u>	<u>5,000</u>
Customer Accounts Receivable (141) _____		<u>10,112</u>	<u>17,083</u>
Other Assets (Specify): _____			
<u>VARIOUS</u>		<u>1,886</u>	<u>1,886</u>
Total Assets _____		\$ <u>126,588</u>	\$ <u>137,507</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	<u>1,000</u>	<u>1,000</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	<u>( 72,473 )</u>	<u>( 70,638 )</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>( 71,473 )</u>	\$ <u>( 69,638 )</u>
Long Term Debt (224) _____	F-6	\$ <u>118,257</u>	\$ <u>124,056</u>
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		<u>9,582</u>	<u>9,509</u>
Other Liabilities (Specify) _____			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>70,222</u>	<u>73,580</u>
Total Liabilities and Capital _____		\$ <u>126,588</u>	\$ <u>137,507</u>



UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ _____	\$ <u>327,705</u>	\$ _____	\$ <u>327,705</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>327,705</u>	\$ _____	\$ <u>327,705</u>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>212,465</u>	\$ _____	\$ <u>212,465</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>9,782</u>	\$ _____	\$ <u>9,782</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ <u>9,782</u>	\$ _____	\$ <u>9,782</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ <u>3,807</u>	\$ _____	\$ <u>3,807</u>
Cost of removal _____	_____	<u>325</u>	_____	<u>325</u>
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ <u>4,132</u>	\$ _____	\$ <u>4,132</u>
Balance End of Year _____	\$ _____	\$ <u>218,115</u>	\$ _____	\$ <u>218,115</u>

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	1.00	_____
Shares authorized _____	1,000	_____
Shares issued and outstanding _____	1,000	_____
Total par value of stock issued _____	1,000	_____
Dividends declared per share for year _____	-0-	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ ( 70,638 )
Changes during the year (Specify): <u>2011 NET INCOME (LOSS)</u>	_____	( 1,835 )
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ ( 72,473 )

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>OWNERS DEMAND NOTE</u>	_____	_____	\$ 118,257
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	_____	_____	\$ 118,257

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax	_____	_____	_____	_____
Local property tax	_____	_____	_____	_____
Regulatory assessment fee	_____	5,448	_____	5,448
Other (Specify) <u>CORP FFE</u>	_____	150	_____	150
<u>PAYROLL TAXES</u>	_____	3,984	_____	3,984
Total Tax Expense	\$ _____	\$ <u>9,582</u>	\$ _____	\$ <u>9,582</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>SHORT ENVIRONMENTAL</u>	\$ _____	\$ <u>17,572</u>	<u>TESTING AND SAMPLES</u>
<u>SPRING LAKE CLUB, INC</u>	\$ _____	\$ <u>11,400</u>	<u>LAND LEASE</u>
<u>PROGRESS ENERGY</u>	\$ _____	\$ <u>7,354</u>	<u>PURCHASING POWER</u>
<u>AID WATER SYSTEM</u>	\$ _____	\$ <u>3,898</u>	<u>CHEMICALS</u>
<u>SHILE INSURANCE</u>	\$ _____	\$ <u>2,100</u>	<u>INSURANCE</u>

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ _____	\$ <u>112,500</u>	\$ <u>112,500</u>
2) Add credits during year	\$ _____	\$ _____	\$ _____
3) Total	_____	_____	_____
4) Deduct charges during the year	_____	_____	_____
5) Balance end of year	_____	<u>112,500</u>	<u>112,500</u>
6) Less Accumulated Amortization	_____	<u>42,278</u>	<u>42,278</u>
7) Net CIAC	\$ _____	\$ <u>70,222</u>	\$ <u>70,222</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
<u>NONE</u>	_____	_____	_____
Sub-total	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
<u>NONE</u>	_____	\$ _____	\$ _____
Total Credits During Year (Must agree with line # 2 above.)	_____	\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ _____	\$ <u>38,920</u>	\$ <u>38,920</u>
Add Debits During Year:	_____	<u>3,358</u>	<u>3,358</u>
Deduct Credits During Year:	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ _____	\$ <u>42,278</u>	\$ <u>42,278</u>

\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\*

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT DECEMBER 31,
--------------------------------

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	<i>N/A</i>	_____ %	_____ %	_____ %
Long Term Debt		_____ %	_____ %	_____ %
Customer Deposits		_____ %	_____ %	_____ %
Tax Credits - Zero Cost		_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	<i>N/A</i> %
Commission Order Number approving AFUDC rate:	_____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT DECEMBER 31,
--------------------------------

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ <u>N/A</u>	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

<p><u>N/A</u></p>
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# WATER OPERATING SECTION

UTILITY CORP OF FLORIDA, INC IS  
A WASTEWATER ONLY UTILITY  
W SCHEDULES ARE OMITTED

**WASTEWATER  
OPERATING  
SECTION**



UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
350	COMPOSITE	296,282			296,282
351	Organization	\$ 7,166	\$	\$	\$ 7,166
352	Franchises				
353	Land and Land Rights				
354	Structures and Improvements				
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells	1,138	460	345	1,253
371	Pumping Equipment	2,774			2,774
380	Treatment and Disposal Equipment	6,889	4,596	3,462	8,023
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment <i>BEUSE PLANT</i>	11,554	453		12,007
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	200			200
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 326,003	\$ 5,509	\$ 3,807	\$ 329,705 *

\* This amount should tie to sheet F-5.

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
350	COMPOSITE	36.9		2.171%	209,552		8,042	217,594
354	Structures and Improvements		%	%	\$	\$	\$	\$
355	<del>Power Generation Equipment</del> <i>CAG</i>	40.0	%	2.50%	448		179	627
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells	15.0	%	6.67%	39	390	80	( 271 )
371	Pumping Equipment	15.0	%	6.67%	( 320 )		185	( 135 )
380	Treatment and Disposal Equipment	15.0	%	6.67%	799	3,742	497	( 2,446 )
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment <i>REUSE EQ</i>	15.0	%	6.67%	1,927		786	2,713
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment	15.0	%	6.67%	20		13	33
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 212,465	\$ 4,132	\$ 9,782	\$ 218,115 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: Utility Corporation of Florida, Inc.

YEAR OF REPORT  
DECEMBER 31, 2011

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 16,811
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	10,400
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	7,354
716	Fuel for Power Production	
718	Chemicals	3,898
720	Materials and Supplies	2,323
730	Contractual Services:	
	Billing	7,000
	Professional	1,155
	Testing	17,572
	Other	21,786
740	Rents	11,400
750	Transportation Expense	4,800
755	Insurance Expense	2,100
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	286
	Total Wastewater Operation And Maintenance Expense	\$ 106,885*

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			314	314	314
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			314	314	314

UTILITY NAME: Utility Corporation of Florida, Inc.

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PUMPING EQUIPMENT

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	INFO NOT AVAILABLE THIS YEAR	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	230	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	230	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	6"	_____	4"	_____	_____	_____	_____	_____
Type of main _____	PVC	_____	PVC	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	2600	_____	3000	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	2600	_____	3000	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	0	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

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SYSTEM NAME: \_\_\_\_\_

**TREATMENT PLANT**

Manufacturer _____	<u>DAVCO</u>	_____	_____
Type _____	<u>EXTENDED AIR</u>	_____	_____
"Steel" or "Concrete" _____	<u>STEEL</u>	_____	_____
Total Permitted Capacity _____	<u>, 140 MGD</u>	_____	_____
Average Daily Flow _____	_____	_____	_____
Method of Effluent Disposal _____	<u>REUSE</u>	_____	_____
Permitted Capacity of Disposal _____	<u>, 140 MGD</u>	_____	_____
Total Gallons of Wastewater treated _____	<u>6, 273, 000</u>	_____	_____

**MASTER LIFT STATION PUMPS**

Manufacturer _____	<u>DATA NOT AVAIL THIS YEAR</u>				
Capacity (GPM's) _____	_____	_____	_____	_____	_____
Motor:	_____	_____	_____	_____	_____
Manufacturer _____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>, 773</u>	_____	<u>, 773</u>
February _____	<u>, 850</u>	_____	<u>, 850</u>
March _____	<u>, 919</u>	_____	<u>, 919</u>
April _____	<u>, 645</u>	_____	<u>, 645</u>
May _____	<u>, 289</u>	_____	<u>, 289</u>
June _____	<u>, 381</u>	_____	<u>, 381</u>
July _____	<u>, 442</u>	_____	<u>, 442</u>
August _____	<u>, 299</u>	_____	<u>, 299</u>
September _____	<u>, 250</u>	_____	<u>, 250</u>
October _____	<u>, 511</u>	_____	<u>, 511</u>
November _____	<u>, 381</u>	_____	<u>, 381</u>
December _____	<u>, 533</u>	_____	<u>, 533</u>
Total for year _____	<u>6, 273</u>	_____	<u>6, 273</u>

If Wastewater Treatment is purchased, indicate the vendor: N/A

UTILITY NAME: Utility Corporation of Florida, Inc.

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SYSTEM NAME: \_\_\_\_\_

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served. 314
2. Maximum number of ERCs\* which can be served. 400 ±
3. Present system connection capacity (in ERCs\*) using existing lines. 400 ±
4. Future connection capacity (in ERCs\*) upon service area buildout. UNKNOWN AT THIS TIME
5. Estimated annual increase in ERCs\*. " " " "
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. SPRING LAKE GOLF CLUB - 100%
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A  
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? YES  
If so, what are the utility's plans to comply with this requirement? TO CONTINUE TO DO SO
10. When did the company last file a capacity analysis report with the DEP? UNKNOWN
11. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? N/A
12. Department of Environmental Protection ID # FLA 014315

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

UTILITY NAME: Utility Corporation of Florida, Inc.

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# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |   |                             |    |  |
|---|-----------------------------|----|--|
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

### Items Certified

1.  2.  3.  4.  \_\_\_\_\_  
(signature of Chief Executive Officer of the utility)

Date: \_\_\_\_\_

1.  2.  3.  4.  \_\_\_\_\_  
(signature of Chief Financial Officer of the utility)

Date: 3-20-12

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations**

ss C

Company: **Utility Corporation of Florida, Inc.**

For the Year Ended December 31, 2011

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 121,056	\$ 121,056	\$ 0-
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
<b>Total Wastewater Operating Revenue</b>	<b>\$ 121,056</b>	<b>\$ 121,056</b>	<b>\$ 0-</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>			
<b>Net Wastewater Operating Revenues</b>	<b>\$ 121,056</b>	<b>\$ 121,056</b>	<b>\$ 0-</b>

Explanations:

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).